

THE TREVITHICK SOCIETY

ACCOUNTS FOR THE YEAR ENDED

31<sup>st</sup> DECEMBER 2024

## THE TREVITHICK SOCIETY

### CONTENTS

### Page

Trustee's Report

1

Trading and Profit and Loss Account

2

Balance Sheet

3

Notes to the Accounts

4 – 5

# THE TREVITHICK SOCIETY

Charitable Incorporated Organisation No. 1159639

## TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

The Trustees submit their report and accounts for the year ended 31<sup>st</sup> December 2024

### The Charity's Principle Address is

17 Chiltern Road, Sandhurst, Berkshire GU47 8NB

### Trustees

The following members acted as Trustees of the society during the year :-

Mr. D. Crewes  
Mrs. S.E. Easterbrook  
Dr. C.N. French  
Mr. B.A.L. Jones  
Mr. M. Newman  
Mr. K.J.T. Rickard  
Mr. J.P.R. Rogers  
Mrs. E.S. Saunders  
Mr. G. Thorne


### Structure, Governance and Management

The Trevithick Society is constituted as a Charitable Incorporated Organisation whose trustees are elected annually at an AGM.

### Objectives and Principle Activities

The objectives of the Society are to advance the education of the public in Cornish industry and technology, including its history, around the world in particular, but not exclusively, by: -

1. The study, presentation and global educational dissemination of matters concerned with Cornwall's industrial heritage, and collecting, recording and exhibiting plant, machinery and records connected to the above;
2. Studying the life, achievements and effects of Cornish inventors including Richard Trevithick 1771-1883;
3. Engaging in discussion with local Government and other bodies concerned with the above objects to ensure that Cornwall's past and industrial heritage are given due consideration in all respects; and
4. Disseminating all of the above using any manner or media.

  
-----  
J.P.R. Rogers

Trustee

# TREVITHICK SOCIETY

## PROFIT & LOSS ACCOUNT for the year ended 31 December

2023			2024		
£	£		£	£	£
		<b><u>Income</u></b>			
	11,269.00	Subscriptions			10,394.00
	1,728.25	Gift Aid Refund			-
2,809.60		Sales of Books - Tormark Press	1,060.00		
756.99		Sales of Books - Direct	2,583.65		
<u>3,566.59</u>			<u>3,643.65</u>		
(1,727.80)		Cost of Sales	(1,820.00)		
<u>1,838.79</u>				1,823.65	
1,000.00		Sponsorship of Books	250.00		
24.00		Journal Sales	<u>306.00</u>		
	2,862.79				2,379.65
	335.53	Donations			22.58
-		Trevithick Day Income	515.08		
<u>-</u>		Less Costs	<u>0.00</u>		
	-				515.08
-		AGM Dinner	0.00		
(156.00)		Less Costs	(165.00)		
	(156.00)				(165.00)
690.00		Replica Road Loco	280.00		
<u>(6,761.56)</u>		Less Costs	<u>(1,092.31)</u>		
	(6,071.56)				(812.31)
	2,600.00	Investment Income			1,541.47
<u>-</u>		Sundry			<u>387.20</u>
	12,568.01	<b>Gross Income</b>			<b>14,262.67</b>
		<b><u>Expenditure</u></b>			
(3,700.40)		Journal Printing	(2,992.20)		
(2,056.00)		Newsletter Printing	(1,004.00)		
(1,550.00)		Editorial Costs	(834.00)		
(129.66)		Royalties	(41.52)		
(3,351.92)		Administration Cost - Postage	(1,968.41)		
(697.17)		Stationery	(866.55)		
(431.10)		Costs of lectures at Liskeard & KEM	(382.00)		
(79.00)		Affiliation Fees	(49.00)		
(707.64)		Insurances & Legal	(793.51)		
(72.00)		Website Costs	(94.27)		
(30.00)		Trevithick Day Costs	-		
-		Camborne show costs	(78.00)		
-		Write off Slow Moving Books	-		
-		Provision for Bad Debts	(3,945.00)		
-		Royal Cornwall Show	-		
-		BACS Charges	-		
(13.34)		Bank charges - PayPal	(7.62)		
<u>(1,195.49)</u>		Sundry Expenses	<u>(1,206.44)</u>		
	(14,013.72)	<b>Total Expenditure</b>			<b>(14,262.52)</b>
	<u>(1,445.71)</u>	<b>Excess of Income over Expenditure</b>			<u><u>0.15</u></u>

# TREVITHICK SOCIETY


## BALANCE SHEET as at 31 December

Draft Accounts as at 31 December 2024

2023		2024	
£	£	£	£
<b>Current Assets</b>			
10,370.05		Debtors	8,170.05
-		Prepayments	0.00
7,642.50		Stocks of Books	11,411.30
2,970.52		Cash at Bank - Barclays Current Account	0.00
17,997.32		Cash at Bank - Lloyds Current account	42,121.24
16,749.52		- B Lloyds No 2 Account	2,837.21
155,000.00		- Lloyds Higher Interest Account	100,000.00
-		- Nationwide Investment Account	50,000.00
	210,729.91		214,539.80
<b>Current Liabilities</b>			
(4,150.00)		Provision for Bad Debts	(8,095.00)
(0.00)		Deferred Income	(112.00)
(547.78)		Accruals	(300.52)
	(4,697.78)		(8,507.52)
<b>206,032.13</b>		<b>Total Net Assets</b>	<b>206,032.28</b>
<b>Reserves</b>			
62,252.84		Retained Earnings B/fwd	60,807.13
(1,445.71)		I&E Account	0.15
60,807.13		Retained Earnings C/Fwd	60,807.28
145,225.00		Reserves - Legacy Income	145,225.00
<b>206,032.13</b>		<b>Total Reserves C/fwd</b>	<b>206,032.28</b>

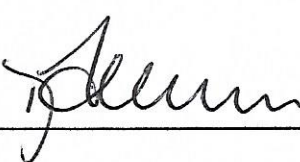
Trustee/Treasurer

Date

  
4/ APR/2025

Reviewer

Date

  
04/ APR/2025



The Trevithick Society  
Notes to the financial statements  
For the year ended 31<sup>st</sup> December

1. Accounting Policies

The Financial Statements are prepared under the historic cost convention and include the results of the Society's operations as described in the Trustee's Report all of which are continuing.

	2024 £	2023 £
2. Contribution to transport costs of the replica		
Locomotive: -		
Appearance at Trevithick Day and St Buryan		
Steam rally	280	190
Income from Glue Screen Film Services	-	500
	=====	=====
	280	690
	=====	=====
	2024 £	2023 £
3. Replica Locomotive costs:		
Repairs and maintenance (10 year)	-	(4,434)
Boiler Testing	(300)	(200)
Insurance	-	(143)
Storage costs	(360)	(497)
Sundry purchases	(120)	(1,487)
Transport costs	(312)	-
	=====	=====
	(1,092)	(6,761)
	=====	=====

The Trevithick Society  
Notes to the financial statements (continued)  
For the year ended 31<sup>st</sup> December

	2024	2023
	£	£
4. Sundry Expenditure:		
Subscription to Zoom	(156)	(144)
Software purchase	(312)	(350)
Sundry purchases	(147)	-
New printer for Pete, Sheila	(287)	(344)
Charges ex Gallagher & Russell for stock held	-	(129)
Pitch hire at Camborne Show	-	(64)
Donation to Kelly Mine re 2023 AGM	-	(50)
Purchase of Microphones and Portable Hard Drive	-	(115)
Purchases of Printer ink cartridges	(139)	-
Meeting costs	(115)	-
Purchase of external hard drive back up	(50)	-
	=====	=====
	(1,206)	(1,196)
	=====	=====



## **Financial Report to the AGM**

### **2024 Income and Expenditure**

Gross Income of £14,263 and Expenditure of £14,263 gives a breakeven for 2024.

#### **Income**

**Subscriptions £10,394.** Sheila has done some sterling work in calling in subscriptions from those whose Direct Debits are causing problems.

**Trevithick Day** was a good day for us generating £368 on the stand and a further £147 in the bucket collection.

During the **AGM weekend**, whilst we broke even on the cost of the dinner, we incurred £250 for the Room hire for the AGM which is partially offset by the sale of the AGM notes for £85 giving a net cost of £165.

**The Puffin' Devil** costs were new brakes for £72, heat resistant paint purchased for £48, pressure testing the boiler £300, the storage of £360 and transport of the Locomotive to and from shows £312. These costs were partially offset by £280 received for the appearance of the engine at St Buryan show and the Trevithick Day in Camborne.

The **Investment Income** was created by the maturity of our deposits in June. I have since re-invested a further £100,000 which matures in September 2025.

**Sundry Income** of £387 consists of cash collected at Camborne Show £80; St Buryan show £46; WESES £114; sale of Sonia's cards £70 and collected at the talks £42 plus some sundry income £35

#### **Expenditure**

The major expenditure is the **Provision for Bad Debts** of £3,945 which effectively writes off the remainder of the Tor Mark Press outstanding debtor, as reported previously.

The 2024 **Journal** has now been published and paid for at £2,992



**Newsletter** printing costs **£1,004** are those incurred producing the 2024 Spring and Autumn Newsletters

**Postage** costs of **£1,968** include the charge of **£330** by Royal Mail Group for the Post Office Box and reflect the large increase in postage charges.

**Stationery** costs of **£867** are for Toner **£351**, paper **£77**, laser print membership cards **£281** for Sheila, envelopes for Kingsley **£114** and cost of fliers for Pete Joseph **£44**.

**Costs of Lectures** at KEM and Liskeard **£382** are the speakers' fees of **£344** and **£38** room hire

**Insurance** costs **£793** are the annual Combined Heritage insurance for the year together with **£149** to insure the Puffin' Devil.

The **Camborne Show** costs are the pitch rental of **£78**.

**Affiliation** costs **£49** are those of the Society's membership of the AIA.

**Website** costs at **£94** are slightly down on last year.

The **Sundry** costs are **£1,206** paid for an upgraded version of Sheila's membership software **£312**; also, the purchase of a new printer and cartridges for Pete Joseph costing **£426**, subscription to Zoom **£156** and Sundry items of **£312**

### **Balance Sheet**

Whilst there are some gains and losses in the **Assets** and **Liabilities** there is no change in the **Total Net Assets** or the **Total Reserves** of the Society when compared to the **2023 Balance Sheet**.