

THE TREVITHICK SOCIETY

ACCOUNTS FOR THE YEAR ENDED

31st DECEMBER 2020

THE TREVITHICK SOCIETY

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THE TREVITHICK SOCIETY

Charitable Incorporated Organisation No. 1159639

TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

The Trustees submit their report and accounts for the year ended 31st December 2020

The Charity's Principle Address is

17 Chiltern Road, Sandhurst, Berkshire GU47 8NB

Trustees

The following members acted as Trustees of the society during the year :-

Mr. D. Crewes
Miss T Elliott
Mrs. S.E. Easterbrook
Dr. C.N. French
Mr. B.A.L. Jones
Mr. M. Newman
Mr. K.J.T. Rickard
Mr. J.P.R. Rogers
Mrs. E.S. Saunders
Mr. G. Thorne


Structure, Governance and Management

The Trevithick Society is constituted as a Charitable Incorporated Organisation whose trustees are elected annually at an AGM.

Objectives and Principle Activities

The objectives of the Society are to advance the education of the public in Cornish industry and technology, including its history, around the world in particular, but not exclusively, by: -

1. The study, presentation and global educational dissemination of matters concerned with Cornwall's industrial heritage, and collecting, recording and exhibiting plant, machinery and records connected to the above;
2. Studying the life, achievements and effects of Cornish inventors including Richard Trevithick 1771-1883;
3. Engaging in discussion with local Government and other bodies concerned with the above objects to ensure that Cornwall's past and industrial heritage are given due consideration in all respects; and
4. Disseminating all of the above using any manner or media.



J.P.R. Rogers

----- Trustee

TREVITHICK SOCIETY

PROFIT & LOSS ACCOUNT for the year ended 31 December

	£	2020 £	£	£	2019 £	£
<u>Income</u>						
Subscriptions			11,490.00			12,547.00
Gift Aid Refund			1,809.86			-
Sales of Books - Tormark Press	8,712.70			3,532.16		
Sales of Books - Direct	1,487.29			2,205.59		
	<u>10,199.99</u>			<u>5,737.75</u>		
Cost of Sales	<u>(3,876.45)</u>			<u>(2,781.90)</u>		
		6,323.54			2,955.85	
Sponsorship of Books (Redruth & Chacewater Railway)		450.00			500.00	
Journal sales		<u>81.99</u>			<u>-</u>	
			6,855.53			3,455.85
Donations			68.89			99.00
AGM/Dinner		0.00			12.60	
Less Costs - (relate to 2019)		<u>(150.00)</u>			<u>(109.50)</u>	
			(150.00)			(96.90)
Replica Road Loco		450.00			280.00	
Less Costs		<u>(5,506.68)</u>			<u>(1,070.00)</u>	
			(5,056.68)			(790.00)
Interest Income			300.00			
Sundry			<u>75.49</u>			<u>(51.23)</u>
Gross Income			15,393.09			15,163.72
<u>Expenditure</u>						
Journal Printing		(3,091.00)			(2,757.40)	
Newsletter Printing		(1,698.40)			(1,738.40)	
Editorial Costs		(750.00)			(1,580.00)	
Printing Costs		-			-	
Royalties		(155.00)			(229.55)	
Adminstration Cost - Postage		(2,598.95)			(2,289.45)	
Stationery		(380.33)			(322.44)	
Costs of lectures at Liskeard & KEM		(123.40)			(637.43)	
Affiliation Fees		(75.00)			(60.00)	
Insurances & Legal		(860.98)			(746.81)	
Storage Rent		-			(419.88)	
Website Costs		(201.00)			(201.00)	
Trevithick Day Costs		-			(70.00)	
Writing off cost of slow moving stock of books		(180.00)			(2,127.16)	
VAT		-			(120.00)	
BACS Charges		-			(238.33)	
Bank charges - PayPal		(11.85)			(24.36)	
Sundry Expenses		<u>(548.88)</u>			<u>(1,641.22)</u>	
Total Expenditure			(10,674.79)			(15,203.43)
Excess of Income over Expenditure			<u>4,718.30</u>			<u>(39.71)</u>

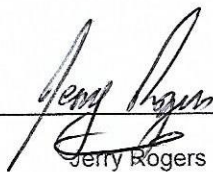
TREVITHICK SOCIETY

BALANCE SHEET as at 31 December

	2020		2019	
	£	£	£	£
Current Assets				
Prepayments	130.00		258.00	
Debtors	7,592.67		-	
Stocks of Books	11,821.45		14,527.90	
Cash at Bank - Barclays Current Account	2,462.50		1,730.50	
Cash at Bank - Lloyds Current account	10,893.54		4,467.00	
- B Lloyds No 2 Account	1,043.89		1,424.58	
- Lloyds Investment Account	33,000.00		30,000.00	
		66,944.05		52,407.98
Current Liabilities				
Accruals	(1,106.57)		(461.75)	
Deferred Income	(9,048.00)		-	
		(10,154.57)		(461.75)
Total Net Assets		56,789.48		51,946.23
Reserves				
Retained Earnings B/fwd		50,821.18		50,860.89
I&E Account		4,718.30		(39.71)
Retained Earnings C/Fwd		55,539.48		50,821.18
Reserves - Legacy Income		1,250.00		1,250.00
Total Reserves C/fwd		56,789.48		51,946.23

Signed on behalf of the Trevithick Society by:

Treasurer


Jerry Rogers

Date

21/3/21

Accountant's Report to the Trustees of The Trevithick Society

As Trustees of The Trevithick Society, you are responsible for the preparation of the financial statements for the year ended 31st December 2020, the appropriateness of the accounting basis and providing all information and explanations necessary for their completion.

In accordance with your instructions, I have reviewed without audit these financial statements, comprising the above Balance Sheet and the attached Profit and Loss Account and Notes, from the accounting records and explanations supplied to me, and confirm they are in accordance therewith.

Reviewer


David Fletcher

Date

21/3/21

The Trevithick Society

Notes to the financial statements

For the year ended 31st December

1. Accounting Policies

The Financial Statements are prepared under the historic cost convention and include the results of the Society's operations as described in the Trustee's Report all of which are continuing.

	2020 £	2019 £
2. Contribution to transport costs of the replica		
Locomotive at: -		
Trevithick Day - Camborne	-	80
Appearance at Trade Union Day	-	200
Filming at Perranporth	450	-
	=====	=====
	450	280
	=====	=====
	2020 £	2019 £
3. Replica Locomotive costs:		
Repairs and maintenance	(4,076)	(250)
Boiler Testing	(360)	-
Insurance	(111)	(220)
Storage costs	(500)	(300)
Transport to events	(360)	(300)
	=====	=====
	(5,407)	(1,070)
	=====	=====

The Trevithick Society

Notes to the financial statements (continued)

For the year ended 31st December

	2020 £	2019 £
4. Sundry Expenditure:		
Subscription to Zoom	(144)	-
Transport hire to take assets to KEM	(405)	-
AGM expenses including Speaker's costs	-	(68)
Donations to third parties	-	(200)
Sundry miscellaneous items	-	(85)
Van Hire	-	(109)
New Computer Hardware	-	(979)
Meeting Room Hire	-	(200)
	<u>(549)</u>	<u>(1,641)</u>