

Charity registration number: 1159636

Shirley's Bone and Flint Mill Volunteers

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Shirley's Bone and Flint Mill Volunteers

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Shirley's Bone and Flint Mill Volunteers

Reference and Administrative Details

Trustees	Dr Bernard Lovatt, Treasurer
	Mr Charles Green MBE
	Mr Oliver Mason
	Mr Timothy Ludford
	Mr John McGirr
	Mr Paul Ogden
	Mrs Christine Reader
	Ms Anne-Marie Wright
Charity Registration Number	1159636
Independent Examiner	Daryl Denson ACMA
	VAST
	The Dudson Centre
	Hope Street
	Stoke on Trent
Principal Office	ST1 5DD
	Lower Bedford Street
	Etruria
	Stoke-on-Trent
	Staffordshire
Registered Office	ST4 7AF
	5 Redheath Close
	Silverdale
	Newcastle
	Staffordshire
	ST5 8SQ

Shirley's Bone and Flint Mill Volunteers

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The objects of the CIO are for the public benefit to preserve historic machinery, artefacts and buildings, in particular at Jesse Shirley's Etruscan Bone and Flint Mill, Etruria, Stoke-on-Trent, and to advance the education of the public in the same and their history.

Public benefit

The Charity operated the Etruria Industrial Museum and maintained Shirley's Bone and Flint Mill. The mill was put into steam on four weekends when the public were admitted and talks and guided tours provided. At other times, school, history and special interest groups were hosted for educational purposes. The Etruria Canals Festival and the Etruria Classic Vehicle and Vintage Stationary Engine Rally were organised and held at the museum. Significant funds were expended on promotion of the museum locally and nationally.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Keeping the site tidy by litter picking, grass cutting and general maintenance to provide a safe outside environment for public and visitor use.

Following the easing of covid restrictions the reintroduction of educational (schools, universities, colleges and culture groups) visits. Organising and three weekend steaming events including a restricted Canals Festival, Vintage Stationary Engine and Classic Vehicle rallies.

Maintenance of the mill and a during the winter shut down the renewal of gaskets and seals to improve the performance of the 1820s beam engine. Maintenance and certification of the 1903 Cornish boiler.

Successful completion of the work to prevent the ingress of rainwater into the visitor centre.

Development of content for the IT/AV system to enhance interpretation.

Use of volunteers

Volunteers provided all the labour to maintain and operate the museum and mill. This is to include mill and site maintenance, restoration and repair of the mill, education, sales and marketing, accounts and general administration.

Financial review

The financial results for the year are set out in pages 5-19 of this report.

Policy on reserves

The policy is to keep a cash balance of approximately £20,000 with a minimum of £15,000 in the bank with around £1,000 in the current account and the balance in a savings account. Trustees and officers are required to inform the treasurer if a planned expenditure is more than £500. At the year end unrestricted reserves were £28,892(2021: £28,128).

Shirley's Bone and Flint Mill Volunteers

Trustees' Report

Structure, governance and management

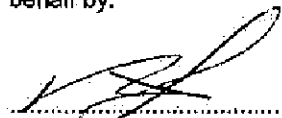
Nature of governing document

Shirley's Bone and Flint Mill Volunteers is constituted as a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

The trustees are elected by the members.

The annual report was approved by the trustees of the charity on 07/12/2022 and signed on its behalf by:



Dr Bernard Lovatt
Trustee

Shirley's Bone and Flint Mill Volunteers

Independent Examiner's Report to the trustees of Shirley's Bone and Flint Mill Volunteers

I report to the trustees on my examination of the accounts of Shirley's Bone and Flint Mill Volunteers for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Shirley's Bone and Flint Mill Volunteers you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

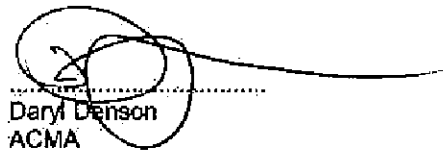
I report in respect of my examination of the Shirley's Bone and Flint Mill Volunteers's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Shirley's Bone and Flint Mill Volunteers as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson
ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date: 15/12/2022

Shirley's Bone and Flint Mill Volunteers

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	4,615	1,886	6,501
Charitable activities	3	3,175	-	3,175
Other trading activities	4	1,500	-	1,500
Investment income	5	2	-	2
Total Income		9,292	1,886	11,178
Expenditure on:				
Raising funds	6	(581)	-	(581)
Charitable activities	7	(8,793)	(14,770)	(23,563)
Total Expenditure		(9,374)	(14,770)	(24,144)
Net expenditure		(82)	(12,884)	(12,966)
Gross transfers between funds		846	(846)	-
Net movement in funds		764	(13,730)	(12,966)
Reconciliation of funds				
Total funds brought forward		28,128	18,506	46,634
Total funds carried forward	15	28,892	4,776	33,668
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	2,536	58,242	60,778
Charitable activities	3	1,140	-	1,140
Other trading activities	4	435	-	435
Investment income	5	11	-	11
Total Income		4,122	58,242	62,364
Expenditure on:				
Raising funds	6	(381)	-	(381)
Charitable activities	7	(6,749)	(52,646)	(59,395)
Total Expenditure		(7,130)	(52,646)	(59,776)
Net movement in funds		(3,008)	5,596	2,588
Reconciliation of funds				
Total funds brought forward		31,136	12,910	44,046
Total funds carried forward	15	28,128	18,506	46,634

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

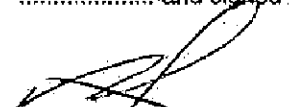
The notes on pages 7 to 18 form an integral part of these financial statements.

Shirley's Bone and Flint Mill Volunteers

(Registration number: 1159636)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	15,546	15,928
Current assets			
Debtors	13	3,184	4,750
Cash at bank and in hand		<u>15,618</u>	<u>26,616</u>
		18,802	31,366
Creditors: Amounts falling due within one year	14	<u>(680)</u>	<u>(660)</u>
Net current assets		<u>18,122</u>	<u>30,706</u>
Net assets		<u>33,668</u>	<u>46,634</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	4,776	18,506
Unrestricted income funds			
Unrestricted funds		<u>28,892</u>	<u>28,128</u>
Total funds	15	<u>33,668</u>	<u>46,634</u>

The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on 07/12/2022 and signed on their behalf by:


.....
Dr Bernard Lovatt
Trustee

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Shirley's Bone and Flint Mill Volunteers meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature, is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land & Property	over estimated useful life.
Plant & Machinery	25% per annum on a reducing balance basis.

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	440	-	440
Donations from individuals	3,175	-	3,175
Grants, including capital grants;			
Government grants	1,000	1,886	2,886
	<u>4,615</u>	<u>1,886</u>	<u>6,501</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,536	-	2,536
Grants, including capital grants;			
Government grants	-	56,742	56,742
Grants from other charities	-	1,500	1,500
	<u>2,536</u>	<u>58,242</u>	<u>60,778</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Admissions	966	966
Hire	2,209	2,209
	<u>3,175</u>	<u>3,175</u>
	Unrestricted funds General £	Total 2021 £
Hire	1,140	1,140

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Trading income:		
Sales of goods and services	922	922
Other trading income	368	368
Membership subscriptions	210	210
	<u>1,500</u>	<u>1,500</u>
	Unrestricted funds General £	Total 2021 £
Membership subscriptions	435	435
	<u>435</u>	<u>435</u>

5 Investment Income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income:		
Interest receivable on bank deposits	2	2
	<u>2</u>	<u>2</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income:		
Interest receivable on bank deposits	11	11
	<u>11</u>	<u>11</u>

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £
Costs of goods sold		<u>581</u>	<u>581</u>
		<u>581</u>	<u>581</u>
	Note	Unrestricted funds General £	Total 2021 £
Costs of goods sold		<u>381</u>	<u>381</u>
		<u>381</u>	<u>381</u>

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Expenditure	<u>8,793</u>	<u>14,770</u>	<u>23,563</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Expenditure	<u>6,749</u>	<u>52,646</u>	<u>59,395</u>
		Activity undertaken directly £	2022 £
Mill and site maintenance		14,633	14,633
Advertising and promotion		2,085	2,085
IT costs		1,648	1,648
Stationery		1,041	1,041
Independent Examination and accountancy		480	480
Insurance		1,730	1,730
Legal fees		10	10
Sundry expenses		449	449
Depreciation		382	382
Book keeping		725	725
Subscriptions		280	280
Donations		<u>100</u>	<u>100</u>
		<u>23,563</u>	<u>23,563</u>
		Activity undertaken directly £	2021 £
Mill and site maintenance		53,677	53,677
Advertising and promotion		300	300
IT costs		578	578
Stationery		432	432
Independent Examination and accountancy		460	460
Insurance		1,785	1,785
Sundry expenses		448	448
Depreciation		390	390
Book keeping		1,030	1,030
Subscriptions		<u>295</u>	<u>295</u>
		<u>59,395</u>	<u>59,395</u>

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	480	480
	<u>480</u>	<u>480</u>
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	460	460
	<u>460</u>	<u>460</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>382</u>	<u>390</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Tangible fixed assets

	Land and buildings £	Other tangible fixed asset £	Total £
Cost			
At 1 April 2021	18,000	500	18,500
At 31 March 2022	18,000	500	18,500
Depreciation			
At 1 April 2021	2,160	412	2,572
Charge for the year	380	22	382
At 31 March 2022	2,520	434	2,954
Net book value			
At 31 March 2022	15,480	66	15,546
At 31 March 2021	15,840	88	15,928

13 Debtors

	2022 £	2021 £
Trade debtors	2,234	1,538
Prepayments	825	576
VAT recoverable	125	2,636
	<u>3,184</u>	<u>4,750</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>680</u>	<u>660</u>

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	28,128	9,292	(9,374)	846	28,892
Restricted funds					
Stoke on Trent CC CIF	3,825	-	-	-	3,825
Stoke on Trent CC CIF 2	3,786	-	(3,000)	-	786
Be Together	1,125	-	(279)	(846)	-
Heritage England	9,770	-	(9,605)	-	165
Stoke on Trent CC	-	1,886	(1,886)	-	-
Total restricted funds	18,506	1,886	(14,770)	(846)	4,776
Total funds	46,634	11,178	(24,144)	-	33,668
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £	
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	31,136	4,122	(7,130)	28,128	
Restricted					
Stoke on Trent CC CIF	3,825	-	-	3,825	
Stoke on Trent CC	-	3,252	(3,252)	-	
Stoke on Trent CC CIF 2	9,085	20,000	(25,299)	3,786	
Be Together	-	1,600	(375)	1,125	
Heritage England	-	33,490	(23,720)	9,770	
Total restricted funds	12,910	58,242	(52,646)	18,506	
Total funds	44,046	62,364	(59,776)	46,634	

Shirley's Bone and Flint Mill Volunteers

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Stoke on Trent City Council Community Investment Fund £10,000 received to enhance the visitor centre

Stoke on Trent City Council £3,252 received for maintenance of the mill

Stoke on Trent Community Investment Fund 2 £35,146 received for maintenance of the mill

Stoke on Trent Community Investment Fund £20,000 for the refurbishment of the forge

Historic England £33,490 for the refurbishment of the visitor centre

Be-Together £1500 for the cost of developing an education mini website.

Stoke on Trent City Council £1,886 received for the maintenance of the mill.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	15,548	-	15,548
Current assets	14,026	4,776	18,802
Current liabilities	(680)	-	(680)
Total net assets	<u>28,892</u>	<u>4,776</u>	<u>33,668</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	15,928	-	15,928
Current assets	12,860	18,506	31,366
Current liabilities	(660)	-	(660)
Total net assets	<u>28,128</u>	<u>18,506</u>	<u>46,634</u>

17 Related party transactions

There were no related party transactions in the year.