

Mount Batten Centre Charity Trust

Annual Report and Financial Statements Year Ended 31 December 2024

Charity registration number: 1159633

Mount Batten Centre Charity Trust

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Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Richard Stevens (Chair) Mr Stephen Curnow Mrs Sue Dann Mr Tudor Evans Mr Timothy Geary Mr Adrian Kemp MBE Mrs Maria Manning
Charity Registration Number	1159633
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Independent Examiner	Francis Clark LLP Melville Building East Unit 18, 23 Royal William Yard PLYMOUTH Devon PL1 3GW
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Richard Stevens (Chair) (appointed 5 March 2024)
	Mr Stephen Curnow
	Mrs Sue Dann
	Mr Tudor Evans
	Mr Timothy Geary
	Mr Adrian Kemp MBE
	Mrs Maria Manning

Objectives and activities for the public benefit

The Mount Batten Centre is beginning a significant period of transformation as it is now confirmed as an anchor site for the Horizons Project, the project that will bring the UK's first National Marine Park to life. The values and ambitions of the Mount Batten Centre and NMP align perfectly as the focus is on ensuring more and a more diverse group of people have the opportunity to benefit from access to the water. Funded by the National Lottery Heritage Fund, the partnership will grow and amplify the work that has been the cornerstone of the Mount Batten Centre for decades. The NMP partnership and the work already being delivered at the centre will ensure the objectives for the Centre are fully met and the impact maximised.

1. Improving Accessibility to Watersports

- We enable a connection between Plymouth's rich maritime heritage and young people from communities who do not currently access the water and therefore would not have the chance to engage with water sports activities or learn about Plymouth Sounds amazing heritage.
- By providing access to sailing, kayaking, paddleboarding, and other aquatic activities, the centre promotes inclusion and equal opportunities across of broad spectrum of age group, regardless of their socio-economic background. Skills and confidence development are embedded into all the activities as well as providing a unique opportunity for groups to engage with and learn about the natural world.

2. Promoting Health and Wellbeing

- Engaging with water sports has proven physical and mental health benefits. Our programmes are designed to encourage active lifestyles and help children develop resilience, confidence, and teamwork skills through fun and challenging activities. Access to nature also helps improve mental wellbeing.

3. Fostering a Connection with Nature and the Environment

- An integral part of our mission is to help young people develop a sense of environmental stewardship. By connecting children with Plymouth's waterfront and the ocean, we aim to inspire them to care and value nature. As part of the NMP project a marine citizenship programme has been developed and the Mount Batten Centre is a key delivery partner.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

4. Supporting Educational Development and Lifelong Skills

- Water sports provide a unique learning environment that enhances key skills such as communication, problem-solving, and leadership, as well as building confidence and resilience. Our centre offers structured learning opportunities through partnerships with local schools and youth groups, helping children develop both academically and socially.

5. Building Community Cohesion

- By engaging with children from different backgrounds, the centre acts as a platform for social inclusion, helping to reduce inequalities and foster a sense of belonging within the community. We believe that shared experiences on the water help break down barriers and create positive relationships that extend beyond the activities themselves.

Impact on the Community

Through these objectives and activities, the Centre contributes to the overall well-being of the Plymouth community, particularly children from underserved communities and people with additional needs. By removing financial and social barriers to participation and fostering a safe and welcoming environment we are enhancing the quality of life for young people and building stronger community ties.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising and reasoning

Over the next year the transformation planned under the Horizons project will really start to take shape. There will be a major capital programme that has been designed to maximise inclusion and participation as well as strengthen commercial offers which will provide increased financial sustainability of the Centres charitable activities.

The transformation will include new welcoming and accessible facilities including new changing place compliant changing rooms, new reception and interpretation space and a new café with an upgraded food and beverage offer. Outside the centre there will be a new pontoon which is designed to enable more inclusive access and new landscape areas to enable people to enjoy the benefits of being close to the water. Finally, the access up to the historic Mt Batten Tower will be improved so work connecting people with the fantastic heritage of the peninsula can continue. All these interventions will ensure the centre is welcoming, encourage new users whilst celebrating existing members, and ensuring it is fit for the future and further meeting its objectives.

Whilst the capital works are undertaken the plan is to continue with the water sports offer and activities linked to the NMP programme to ensure new groups continue to be able to experience the marine environment. Temporary facilities and a partnership approach to delivery will ensure the Centre continues to deliver for communities whilst the transformation work is underway.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Financial review

The balance held on unrestricted funds at 31 December 2024 was £286,167 (2023: £250,761), of which £159,134 (2023: £176,656) is represented by fixed assets and is not therefore readily available. As stated, it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2024 was £30,088 (2023: £55,434) of which £27,438 (2023: £55,434) is represented by fixed assets and is not therefore readily available.

Policy on reserves

The overall aim of the Charity is to maintain adequate reserves to ensure financial sustainability and long-term sustainability of the Centre.

Going forward the Centre under the direction of the new Chair will review reserves policy; which will be reviewed with elements such as the creation of a sinking fund, as listed within the Horizons Project partnership agreements.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day-to-day management of the charity is carried out by the Mount Batten Centre team with a close partnership with Plymouth City Council and the other NMP partners.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

Going concern

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report to the trustees on my examination of the accounts of Mount Batten Centre Charity Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Mount Batten Centre Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mount Batten Centre Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Mount Batten Centre Charity Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mount Batten Centre Charity Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Duncan Leslie FCA
Independent examiner

On behalf of Francis Clark LLP
Melville Building East
Unit 18, 23 Royal William Yard
PLYMOUTH
Devon
PL1 3GW

Date:.....

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies		219	-	219
Grants, including capital grants		79,451	-	79,451
Provision of watersport and educational activities	2	313,480	-	313,480
Other trading activities	3	593,331	-	593,331
Investment income		462	-	462
Total Income		<u>986,943</u>	<u>-</u>	<u>986,943</u>
Expenditure on:				
Raising funds	4	(421,199)	-	(421,199)
Charitable activities	5	<u>(530,338)</u>	<u>(25,346)</u>	<u>(555,684)</u>
Total Expenditure		<u>(951,537)</u>	<u>(25,346)</u>	<u>(976,883)</u>
Net movement in funds		35,406	(25,346)	10,060
Reconciliation of funds				
Total funds brought forward		<u>250,761</u>	<u>55,434</u>	<u>306,195</u>
Total funds carried forward	16	<u><u>286,167</u></u>	<u><u>30,088</u></u>	<u><u>316,255</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2024 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Donations and legacies		1,877	-	1,877
Grants, including capital grants		122,528	24,398	146,926
Provision of watersport and educational activities	2	254,054	-	254,054
Other trading activities	3	163,204	-	163,204
Investment income		29	-	29
Total Income		<u>541,692</u>	<u>24,398</u>	<u>566,090</u>
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(7,703)	-	(7,703)
Charitable activities	5	<u>(540,116)</u>	<u>(41,144)</u>	<u>(581,260)</u>
Total Expenditure		<u>(547,819)</u>	<u>(41,144)</u>	<u>(588,963)</u>
Net movement in funds		(6,127)	(16,746)	(22,873)
Reconciliation of funds				
Total funds brought forward		<u>256,888</u>	<u>72,180</u>	<u>329,068</u>
Total funds carried forward	16	<u><u>250,761</u></u>	<u><u>55,434</u></u>	<u><u>306,195</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 and 2023 are shown in note 16.

Mount Batten Centre Charity Trust

Balance Sheet

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	186,572	232,090
Current assets			
Stocks	13	1,100	769
Debtors	14	198,440	222,650
Cash at bank and in hand		<u>54,311</u>	<u>46,218</u>
		253,851	269,637
Creditors: Amounts falling due within one year	15	<u>(124,168)</u>	<u>(195,532)</u>
Net current assets		<u>129,683</u>	<u>74,105</u>
Net assets		<u>316,255</u>	<u>306,195</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		30,088	55,434
Unrestricted income funds			
Unrestricted funds		<u>286,167</u>	<u>250,761</u>
Total funds	16	<u>316,255</u>	<u>306,195</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees and management do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Delivery of the service is in a subsequent period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

2 Income from charitable activities

	Unrestricted general funds £	Total 2024 £
Provision of watersport and educational activities	313,480	313,480

3 Income from trading activities

	Unrestricted general funds £	Total 2024 £	Total 2023 £
Fees and supplies	22,955	22,955	21,062
Accommodation and hire income	570,376	570,376	142,142
	593,331	593,331	163,204

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted general funds £	Total 2024 £	Total 2023 £
Marketing and publicity		7,706	7,706	7,703

b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Trading subsidiary costs		413,493	413,493
		413,493	413,493

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2024 £	Total 2023 £
Watersport and educational activities	59,085	-	59,085	33,540
Direct staff costs	278,513	5,000	283,513	309,606
Premises costs	128,305	-	128,305	145,106
Depreciation	37,657	16,746	54,403	55,678
Bank charges	3,860	-	3,860	20,202
Governance costs	22,918	3,600	26,518	17,128
	<u>530,338</u>	<u>25,346</u>	<u>555,684</u>	<u>581,260</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Restricted £	Total 2024 £	Total 2023 £
Independent examiner fees				
Examination of the financial statements	4,740	-	4,740	4,550
Legal fees	1,123	3,600	4,723	-
Book keeping services	17,056	-	17,056	12,578
	<u>22,919</u>	<u>3,600</u>	<u>26,519</u>	<u>17,128</u>

7 Net outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>54,403</u>	<u>55,678</u>

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>283,513</u>	<u>309,606</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Full and part time employees	<u>13</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £46,245 (2023: £138,425).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2023: £nil).

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>4,740</u>	<u>4,550</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January 2024	42,664	37,698	4,298	453,313	537,973
Additions	-	-	534	8,351	8,885
At 31 December 2024	42,664	37,698	4,832	461,664	546,858
Depreciation					
At 1 January 2024	36,109	18,852	4,007	246,915	305,883
Charge for the year	3,739	4,715	157	45,792	54,403
At 31 December 2024	39,848	23,567	4,164	292,707	360,286
Net book value					
At 31 December 2024	2,816	14,131	668	168,957	186,572
At 31 December 2023	6,555	18,846	291	206,398	232,090

13 Stock

	2024 £	2023 £
Stocks	1,100	769

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

14 Debtors

	2024 £	2023 £
Trade debtors	39,356	170,682
Due from group undertakings	85,246	40,417
Prepayments	8,762	7,099
VAT recoverable	60,626	-
Other debtors	4,450	4,452
	<u>198,440</u>	<u>222,650</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,363	2,721
Other taxation and social security	4,455	19,196
Other creditors	1,747	707
Accruals	12,731	12,412
Deferred income	92,872	160,496
	<u>124,168</u>	<u>195,532</u>

	2024 £	2023 £
Deferred income at 1 January 2024	160,496	139,728
Resources deferred in the period	92,872	160,496
Amounts released from previous periods	<u>(160,496)</u>	<u>(139,728)</u>
Deferred income at year end	<u>92,872</u>	<u>160,496</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	250,761	986,943	(951,537)	286,167
Restricted funds				
Restricted funds	<u>55,434</u>	<u>-</u>	<u>(25,346)</u>	<u>30,088</u>
Total funds	<u>306,195</u>	<u>986,943</u>	<u>(976,883)</u>	<u>316,255</u>

Restricted funds

In 2022 the charity received £1,500 from the Headley Foundation and £500 from Boshier Hinton Foundation for the purchase of adaptable inflatable river rafts. The rafts were purchased for £7,022. A depreciation provision of £902 has been accounted for in prior periods and a further £200 has been included in the current year. The balance carried forward of £898 is included in fixed assets.

In 2022 the charity received £34,650 from the Youth Investment Fund for the purchase of transportation vehicles and trailers, with 2 mini-vans and 1 trailer being purchased totalling £34,650. A depreciation provision of £16,874 has been accounted for in prior periods and a further provision of £8,437 has been included in the current year. The balance carried forward of £9,339 is included in fixed assets.

In 2020 the charity received £4,403 from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. Staff costs of £3,245 were incurred in 2021 and climbing equipment costing £1,158 was purchased. A depreciation provision of £345 has been accounted for in prior periods and a further provision of £115 has been included in the current year. The balance carried forward of £698 has been included in fixed assets.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gosling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, a further £1,711 was spent on wall inspections and fittings in 2021. Deprecation provisions of £19,555 had been made in previous periods and a further provision of £3,911 has been included in the current year. The balance carried forward of £15,638 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Depreciation provisions of £15,888 had been made in previous periods and a further provision of £2,648 has been made in the current year. The balance carried forward of £7,939 is included in fixed assets.

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Deprecation provisions of £4,404 had been made in prior periods and a further provision of £734 has included in the current year. The balance of £2,198 has been included in fixed assets. The hoist was purchased in 2019 costing £2,114 and has been depreciated by £1,055 in previous periods with a further provision of £211 being included in the current year. The balance carried forward of £848 is included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £900 had been made in previous periods and a further provision of £150 has been included in the current year. The balance carried forward of £450 is included in fixed assets.

In 2017 the centre received a donation of £3,400 towards the purchase of a boat, depreciation provisions of £2,380 has been provided in prior periods and a further provision of £340 has been included in the current year. The balance carried forward of £680 is included in fixed assets.

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	256,888	541,692	(547,819)	250,761
Restricted				
Restricted funds	<u>72,180</u>	<u>24,398</u>	<u>(41,144)</u>	<u>55,434</u>
Total funds	<u>329,068</u>	<u>566,090</u>	<u>(588,963)</u>	<u>306,195</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	159,134	27,438	186,572
Current assets	251,201	2,650	253,851
Current liabilities	(124,168)	-	(124,168)
Total net assets	<u>286,167</u>	<u>30,088</u>	<u>316,255</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	176,656	55,434	232,090
Current assets	262,137	7,500	269,637
Current liabilities	(188,032)	(7,500)	(195,532)
Total net assets	<u>250,761</u>	<u>55,434</u>	<u>306,195</u>

18 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited charged the Trust £490,289 (2023: nil) for services provided. During the year the Trust charged Mount Batten Park Ltd £136,357 (2023 - Nil) for use of shared services. During the year Mount Batten Park Limited operated a loan account with the charity, with £396,975 (2023: (279,870)) being advanced in the year. At the balance sheet date the amount due from Mount Batten Park Limited was £65,581 (2023 - £22,538).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the charity is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year Mount Batten Sailing and Water Sports Centre paid expenses of £1,795 (2023: £3,819) on behalf of the charity. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £19,664 (2023 - £17,879).