

Mount Batten Centre Charity Trust

Annual Report and Financial Statements Year Ended 31 December 2023

Charity registration number: 1159633

Mount Batten Centre Charity Trust

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Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Richard Stevens (Chair)
	Mr Robert Baggott
	Mr Stephen Curnow
	Mrs Sue Dann
	Mr Tudor Evans
	Mr Timothy Geary
	Mr Adrian Kemp MBE
	Mrs Maria Manning
Charity Registration Number	1159633
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Independent Examiner	Francis Clark LLP Melville Building East Unit 18, 23 Royal William Yard PLYMOUTH Devon PL1 3GW
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Richard Stevens (Chair) (appointed 5 March 2024)
	Mr Robert Baggott
	Ms Charlotte Carlyle (resigned 9 August 2023)
	Mr Stephen Curnow (appointed 9 August 2023)
	Mrs Sue Dann (appointed 9 August 2023)
	Mrs Claire Deacon (resigned 9 August 2023)
	Mr Tudor Evans (appointed 9 August 2023)
	Mr Timothy Geary
	Mr Adrian Kemp MBE
	Mrs Maria Manning
	Mr Bharat Patel (resigned 9 August 2023)
	Mr Bill Wakeham (Resigned 9 August 2023)

Objectives and activities for the public benefit

Our centre commands stunning views out towards Plymouth's historic Barbican area, the Hoe and across to Mount Edgcombe. It is perfectly situated on the tidal estuary of Plymouth Sound to make it an ideal and safe location for thousands of people of all ages that use the centre each year. It is dedicated to providing opportunities for children from deprived areas to access watersports, fostering not only physical health and wellbeing, but also community integration and personal development.

1. Improving Accessibility to Watersports

- We aim to bridge the gap between Plymouth's rich maritime heritage and young people from deprived areas who may not otherwise have the chance to engage with watersports activities.
- By providing access to sailing, kayaking, paddleboarding, and other aquatic activities, the centre promotes inclusion and equal opportunities across of broad spectrum of age group, regardless of their socio-economic background.

2. Promoting Health and Wellbeing

- Engaging with watersports has proven physical and mental health benefits. Our programmes are designed to encourage active lifestyles and help children develop resilience, confidence, and teamworking skills, through fun and challenging activities.

3. Fostering a Connection with Nature and the Environment

- An integral part of our mission is to help young people develop a sense of environmental stewardship. By connecting children with Plymouth's waterfront and the ocean, we aim to instil a lifelong appreciation for nature and the importance of environmental conservation.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

4. Supporting Educational Development and Lifelong Skills

- Watersports provide a unique learning environment that enhances key skills such as communication, problem-solving, and leadership. Our centre offers structured learning opportunities through partnerships with local schools and youth groups, helping children develop both academically and socially.

5. Building Community Cohesion

- By engaging with children from different backgrounds, the centre acts as a platform for social inclusion, helping to reduce inequalities and foster a sense of belonging within the community. We believe that shared experiences on the water help break down barriers and create positive relationships that extend beyond the activities themselves.

Impact on the Community

Through these objectives and activities, the Centre contributes to the overall well-being of the Plymouth community, particularly children from deprived areas. By minimising financial and social barriers to participation, we are enhancing the quality of life for young people and building stronger community ties.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising and reasoning

The future of the Centre is set to be incredibly exciting with the arrival of our new CEO, whose dynamic vision aligns perfectly with our ongoing mission to strengthen Plymouth's connection to the sea. With a clear focus on innovation and community engagement, the new leadership will play a pivotal role in driving the implementation of the ambitious Horizon project, part of the Plymouth Sound National Marine Centre. This transformative initiative will not only enhance our facilities but will also deepen the city's maritime heritage, creating new opportunities for residents and visitors alike.

Under the Horizon project, we will see a major upgrade to our participant facilities, and public realm, offering modern and welcoming spaces for both short-term visitors and long-term educational programmes. A new pontoon will expand access to the water, making it easier for more people to experience watersports and explore the beauty of Plymouth Sound. Additionally, the enhancement of café facilities will create a vibrant social hub, encouraging more community interaction and attracting people to the waterfront.

Our new CEO is fully committed to ensuring that these developments reflect the needs of the community while positioning Plymouth as a leader in marine conservation, education, and recreation. Together, we will create a more connected and sustainable future for the city.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Financial review

The balance held on unrestricted funds at 31 December 2023 was £250,761 (2022: £256,888), of which £176,656, (2022: £198,290) is represented by fixed assets and is not therefore readily available. As stated, it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2023 was £55,434 (2022: £72,180) of which £55,434 (2022: £72,180) is represented by fixed assets and is not therefore readily available.

Policy on reserves

The overall aim of the Charity is to maintain adequate reserves to ensure financial sustainability and long-term sustainability of the Centre.

Going forward the Centre under the direction of the new Chair will review reserves policy; which will be reviewed with elements such as the creation of a sinking fund, as listed within the Horizons Project partnership agreements.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day to day management of the charity is carried out by the Chief Operating Officer.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

Going concern

The Centre has established robust business plans and cash flow forecasting which include scenario modelling to ensure that there are no material uncertainties in connection with the charity's ability to continue as a going concern. The Centre is also linked to the visitor plan for Plymouth and is part of the exciting project of the National Marine Park. The appointment of our new CEO will drive forward a new business plan and strategy including a focus on commercial opportunities and securing grant funding. Successful implementation of these points will ensure sufficient funds for the future. In addition as the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:



Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report to the trustees on my examination of the accounts of Mount Batten Centre Charity Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Mount Batten Centre Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mount Batten Centre Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Mount Batten Centre Charity Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mount Batten Centre Charity Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
James Barrett FCA
Independent examiner

On behalf of Francis Clark LLP
Melville Building East
Unit 18, 23 Royal William Yard
PLYMOUTH
Devon
PL1 3GW

Date: 07/10/2024
.....

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		1,877	-	1,877
Grants, including capital grants		122,528	24,398	146,926
Provision of watersport and educational activities	2	254,054	-	254,054
Other trading activities	3	163,204	-	163,204
Investment income		29	-	29
Total Income		<u>541,692</u>	<u>24,398</u>	<u>566,090</u>
Expenditure on:				
Raising funds	4	(7,703)	-	(7,703)
Charitable activities	5	<u>(540,116)</u>	<u>(41,144)</u>	<u>(581,260)</u>
Total Expenditure		<u>(547,819)</u>	<u>(41,144)</u>	<u>(588,963)</u>
Net movement in funds		(6,127)	(16,746)	(22,873)
Reconciliation of funds				
Total funds brought forward		<u>256,888</u>	<u>72,180</u>	<u>329,068</u>
Total funds carried forward	17	<u><u>250,761</u></u>	<u><u>55,434</u></u>	<u><u>306,195</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2023 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Donations and legacies		9,470	52,788	62,258
Grants, including capital grants		137,048	9,250	146,298
Provision of watersport and educational activities	2	229,263	-	229,263
Other trading activities	3	176,027	-	176,027
Investment income		34	-	34
Total Income		<u>551,842</u>	<u>62,038</u>	<u>613,880</u>
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(9,076)	-	(9,076)
Charitable activities	5	<u>(544,747)</u>	<u>(48,330)</u>	<u>(593,077)</u>
Total Expenditure		<u>(553,823)</u>	<u>(48,330)</u>	<u>(602,153)</u>
Net movement in funds		(1,981)	13,708	11,727
Reconciliation of funds				
Total funds brought forward		<u>258,869</u>	<u>58,472</u>	<u>317,341</u>
Total funds carried forward	17	<u><u>256,888</u></u>	<u><u>72,180</u></u>	<u><u>329,068</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2022 are shown in note 17.

Mount Batten Centre Charity Trust

Balance Sheet

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	232,090	270,470
Current assets			
Stocks	13	769	1,091
Debtors	14	222,650	450,986
Cash at bank and in hand		46,218	2,121
		<u>269,637</u>	<u>454,198</u>
Creditors: Amounts falling due within one year	15	<u>(195,532)</u>	<u>(275,227)</u>
Net current assets		<u>74,105</u>	<u>178,971</u>
Total assets less current liabilities		306,195	449,441
Creditors: Amounts falling due after more than one year	16	<u>-</u>	<u>(120,373)</u>
Net assets		<u>306,195</u>	<u>329,068</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		55,434	72,180
Unrestricted income funds			
Unrestricted funds		<u>250,761</u>	<u>256,888</u>
Total funds	17	<u>306,195</u>	<u>329,068</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees and management do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Delivery of the service is in a subsequent period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

2 Income from charitable activities

	Unrestricted general funds £	Total 2023 £
Provision of watersport and educational activities	254,054	254,054

3 Income from trading activities

	Unrestricted general funds £	Total 2023 £	Total 2022 £
Fees and supplies	21,062	21,062	18,928
Accommodation and hire income	142,142	142,142	157,099
	<u>163,204</u>	<u>163,204</u>	<u>176,027</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted general funds £	Total 2023 £	Total 2022 £
Marketing and publicity		7,703	7,703	9,076

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2023 £	Total 2022 £
Watersport and educational activities	29,533	4,007	33,540	65,560
Direct staff costs	289,215	20,391	309,606	321,397
Premises costs	145,106	-	145,106	119,473
Depreciation	38,932	16,746	55,678	56,857
Bank charges	32,780	-	32,780	24,398
Governance costs	4,550	-	4,550	5,392
	<u>540,116</u>	<u>41,144</u>	<u>581,260</u>	<u>593,077</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	4,550	4,550	4,292
Independent examiner fees overprovided in previous years	-	-	1,100
	<u>4,550</u>	<u>4,550</u>	<u>5,392</u>

7 Net outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>55,678</u>	<u>56,857</u>

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>309,606</u>	<u>321,397</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Full and part time employees	<u>14</u>	<u>20</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £138,425 (2022: £152,959).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2022: £nil).

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>4,550</u>	<u>4,292</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January					
2023	41,953	37,698	4,271	436,753	520,675
Additions	<u>711</u>	<u>-</u>	<u>27</u>	<u>16,560</u>	<u>17,298</u>
At 31 December					
2023	<u>42,664</u>	<u>37,698</u>	<u>4,298</u>	<u>453,313</u>	<u>537,973</u>
Depreciation					
At 1 January					
2023	32,254	12,566	3,855	201,530	250,205
Charge for the year	<u>3,855</u>	<u>6,286</u>	<u>152</u>	<u>45,385</u>	<u>55,678</u>
At 31 December					
2023	<u>36,109</u>	<u>18,852</u>	<u>4,007</u>	<u>246,915</u>	<u>305,883</u>
Net book value					
At 31 December					
2023	<u>6,555</u>	<u>18,846</u>	<u>291</u>	<u>206,398</u>	<u>232,090</u>
At 31 December					
2022	<u>9,699</u>	<u>25,132</u>	<u>416</u>	<u>235,223</u>	<u>270,470</u>

13 Stock

	2023 £	2022 £
Stocks	<u>769</u>	<u>1,091</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

14 Debtors

	2023 £	2022 £
Trade debtors	170,682	123,052
Due from group undertakings	40,417	318,566
Prepayments	7,099	4,889
Other debtors	4,452	4,479
	<u>222,650</u>	<u>450,986</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Loans	-	107,484
Trade creditors	2,721	8,122
Other taxation and social security	19,196	12,760
Other creditors	707	543
Accruals	12,412	6,590
Deferred income	160,496	139,728
	<u>195,532</u>	<u>275,227</u>

	2023 £	2022 £
Deferred income at 1 January 2023	139,728	131,808
Resources deferred in the period	160,496	139,728
Amounts released from previous periods	<u>(139,728)</u>	<u>(131,808)</u>
Deferred income at year end	<u>160,496</u>	<u>139,728</u>

16 Creditors: amounts falling due after one year

	2023 £	2022 £
Loan	<u>-</u>	<u>120,373</u>

The outstanding loans included in the 2022 accounts were fully repaid during the year.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	256,888	541,692	(547,819)	250,761
Restricted funds				
Restricted funds	<u>72,180</u>	<u>24,398</u>	<u>(41,144)</u>	<u>55,434</u>
Total funds	<u>329,068</u>	<u>566,090</u>	<u>(588,963)</u>	<u>306,195</u>

Restricted funds

During 2023 the charity received a grant for 2023/2024 of £15,000 from Peter Harrison towards the Plymouth Safety for Families Programme. During the year £7,500 was expensed and the balance of £7,500 has been deferred for use in 2024.

The charity received £3,060 from Devon Community Fund in 2023 towards the Thrive with Five project, this was fully expensed during the year.

In 2023 the charity received £8,555 from BBC Children in Need towards staffing costs and activity costs, these were all expensed in the year.

The ESC Lottery fund awarded a grant of £5,283 to the charity in 2023 towards the development of the Water Activities project, this was fully expensed during the year.

In 2022 the charity received £1,500 from the Headley Foundation and £500 from Boshier Hinton Foundation for the purchase of adaptable inflatable river rafts. The rafts were purchased for £7,022. A depreciation provision of £702 was made in 2022 and a further provision of £200 has been included in the accounts. The balance carried forward of £1,098 is included in fixed assets.

In 2022 the charity received £34,650 from the Youth Investment Fund for the purchase of transportation vehicles and trailers, with 2 mini-vans and 1 trailer being purchased totalling £34,650. A depreciation provision of £8,437 was made in 2022 and a further provision of £8,437 has been included in the accounts. The balance carried forward of £17,776 is included in fixed assets.

In 2020 the charity received £4,403 from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. Staff costs of £3,245 were incurred in 2021 and climbing equipment costing £1,158 was purchased. Depreciation provisions of £230 were made in previous years and a further provision of £115 has been included in the accounts. The balance carried forward of £813 has been included in fixed assets.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gosling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, a further £1,711 was spent on wall inspections and fittings in 2021. Deprecation provisions of £15,644 had been made in previous year's and a further provision of £3,911 has been included in this years accounts. The balance carried forward of £19,549 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Depreciation provisions of £13,240 had been made in previous years and a further provision of £2,648 has been made in this years accounts. The balance carried forward of £10,587 is included in fixed assets.

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Deprecation provisions of £3,670 had been made in previous years accounts and a further provision of £734 has included in this years accounts. The balance of £2,932 has been included under fixed assets. The hoist was purchased in 2019 costing £2,114 and has been depreciated by £844 in previous years with a further provision of £211 being included in this years accounts, the balance of £1,059 is also included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £750 had been made in previous years accounts and a further provision of £150 has been included in this years accounts. The balance of £600 is included in fixed assets.

In 2017 the centre was donated £3,400 towards the purchase of a boat, depreciation provisions of £1,940 has been provided in previous years and a further provision of £440 has been included in this years accounts. The balance carried forward of £1,020 is included in fixed assets.

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	258,869	551,842	(553,823)	256,888
Restricted				
Restricted funds	<u>58,472</u>	<u>62,038</u>	<u>(48,330)</u>	<u>72,180</u>
Total funds	<u>317,341</u>	<u>613,880</u>	<u>(602,153)</u>	<u>329,068</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	176,656	55,434	232,090
Current assets	262,137	7,500	269,637
Current liabilities	(188,032)	(7,500)	(195,532)
Total net assets	<u>250,761</u>	<u>55,434</u>	<u>306,195</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	198,290	72,180	270,470
Current assets	454,198	-	454,198
Current liabilities	(275,227)	-	(275,227)
Creditors over 1 year	(120,373)	-	(120,373)
Total net assets	<u>256,888</u>	<u>72,180</u>	<u>329,068</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited operated a loan account with the charity who supplied staff costing £138,425 (2022: £152,959) to Mount Batten Park Limited. At the balance sheet date the amount due from Mount Batten Park Limited was £22,538 (2022 - £302,407).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the charity is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year Mount Batten Sailing and Water Sports Centre paid expenses of £1,711 (2022: £nil) on behalf of the charity. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £17,879 (2022 - £16,158).