

# **Mount Batten Centre Charity Trust**

## **Annual Report and Financial Statements Year Ended 31 December 2022**

Charity registration number: 1159633

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# Mount Batten Centre Charity Trust

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## Mount Batten Centre Charity Trust

### Reference and Administrative Details

Trustees	Mr Robert Baggott
	Ms Charlotte Carlyle
	Mrs Claire Deacon
	Mr Timothy Geary
	Mr Adrian Kemp MBE
	Mrs Maria Manning
	Mr Bharat Patel
Charity Registration Number	1159633
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Independent Examiner	Francis Clark LLP Melville Building East Unit 18, 23 Royal William Yard PLYMOUTH Devon PL1 3GW
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE

# Mount Batten Centre Charity Trust

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### Objectives and activities for the public benefit

Whilst the postcode for the centre itself is not in an area of social deprivation, the community it serves is. The young people who visit the centre on a regular basis attend schools rooted where the index of multiple deprivation is in the bottom 10% nationally. The centre is committed to focusing on the issue of employability for young people as this is in many cases the most serious concern.

According to Plymouth City Council's strategic plan "Plymouth's Plan for Employment and Skills 2014-2020", the proportion of young people who are classified as being NEET is 2.3% points higher in Plymouth than the South West. The proportion of 18-24 year olds claiming unemployment benefits remains elevated. In addition, young people with special educational needs (SEN) or a learning disability or difficulty (LDD) account for a high number of those facing unemployment. Current data reports that 16.8% of post-16 learners with a LDD are classified as NEET and a further 5.5% are recorded as status not known.

NEET figures for Plymouth are 2.3% points higher than the rest of the South West. Of these, 17% are special educational needs and disability (SEND). Unemployment for 18-24 year olds is deemed to be 'high'.

Target schools fall within the lowest 10% of areas nationally for employment as evidenced:

-For example, three of the centre's link schools have employment indices of below 10%: Sir John Hunt, PL5 4AA - 3%, Brook Green Centre for Learning, PL5 4DZ - 8% and Woodlands Special School, PL6 5ES - 6%.

School holidays for example are a source of pressure for some families with children who are unable to access activities, particularly as young people are less likely to find paid work. Summer is when those school leavers who are already disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Crime statistics are as follows for the target areas:

- PL5 - better than only 6% of areas nationally
- PL6 - better than 14% of areas nationally

Linking activities to the local agenda of Plymouth being a waterfront city and accrediting experience wherever possible should begin to address employers' issues of young people lacking in skills and experience.

A common characteristic amongst the young people that the Centre helps, is a lack of opportunity to learn about vocational career opportunities. This lack of exposure disadvantages young people as in comparison to older workers they lack the skills, experience and job-seeking insights relevant to available jobs. Research by the Department for Education has highlighted a positive relationship between employer contacts (work experience or career talks) that a young person between 14-19 experiences in school and their career prospects. Young people surveyed who engaged with four or more vocational career opportunities were five times less likely to be NEET. "Plymouth's Plan for Employment and Skills 2014 - 2020" highlights that within Plymouth 40% of young people still leave school without five good GCSEs. Employability skills are a major issue for the city at all levels.



## Mount Batten Centre Charity Trust

### Trustees' Report (continued)

There is a definitive characteristic of a "lost generation" of young Plymouthians drifting from education to NEET status urgently in need of employability skills. The young people who have engaged with positive activities at the centre have found the activities highly beneficial and specific to their needs. One young person commented "The NVQ programme gave me a reason to get up in the morning and stick to a routine, and I got my confidence back... it led to me getting work with Mount Batten and the skills I got from that have led to me getting work elsewhere".

Many young people in Plymouth lack access to positive activities and opportunities to learn about vocational career opportunities. This has been worsened by the current rise in unemployment affecting young people and their families. We will provide opportunities to take up new activities, gain new skills, experience and qualifications, combined with practical information about pathways to vocational careers in settings with local opportunities for employment. Need is greatest amongst vulnerable and disadvantaged young people in Plymouth, who will benefit hugely by taking part in structured, positive activities but who are the least likely to do so. Those disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Although Plymouth is a waterfront city, many young people have never learnt principles of positive risk taking, leading to unsafe behaviour.

The Charity continues its efforts to generate opportunity at all levels across the sector working with a number of other charities and operators to identify need, source provision and also funding provision to create the opportunities. Going forwards it is hoped that by working in partnership with a number of bodies linked to the National Marine Park Development the Centre and its partners will create more opportunities and indeed significant catalysts for change for many in terms of perceptions, understanding and value linked to the unique asset which is Plymouth Sound.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Mount Batten Centre Charity Trust

## Trustees' Report (continued)

### *Fundraising and reasoning*

In its eight full year as a charity the Centre has continued to operate its general offer of providing affordable Water-sports and Adventurous activities to the local populace but also has worked hard to engage more fully with some of its identified target groups and raise funds to support this work and has done so in a manner to support and engage groups who, like many were challenged by the COVID 19 pandemic and are now starting to have the confidence and capacity to return to activities that are hugely beneficial to them.

Specific fundraising efforts have been focused around those groups who are socially disadvantaged due to either social or economic issues or those whom have special educational needs. Specific and targeted fundraising has also been sort and grant funding achieved to support both the continued delivery of the on water and adventurous engagement at many levels but also to ensure that as far as possible the increasing numbers of the community are engaging with the water in a safe manner, not only for themselves but taking account of others and indeed ensuring that they are, as far as practicable protecting, understanding and caring for the marine environment and understanding and appreciating elements of its heritage.

The Centre has/is also working on a number of other initiatives across the year ended 2022 and beyond to reinvest in both equipment and infrastructure and create other opportunity across the City and beyond increasing its partnership working and reach in order to increase impacts and resultant outputs into the community creating more engagement with the water and outdoor and thereby deriving positive experiences for more people across the City and locality. Across the year 2022n the team have conducted holding repairs to its pontoon to ensure that it remains safe and suitable for use and structurally and indeed cosmetically in better order as we work towards a replacement in full at some point after 2023 season has closed out.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted expenditure. The trustees consider the CIO's exposure to major risks in terms of their likely impact on income sources and planned expenditure in the short to medium term, as well as assessing the best way to manage such risks. The COO reports to the Trustee's on a quarterly basis regarding threats to the Charity via an updated risk register.

### **Financial review**

The balance held on unrestricted funds at 31 December 2022 was £256,888 (2021: £258,869), of which £198,290, (2021:£185,518) is represented by fixed assets and is not therefore readily available. As stated it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2022 was £72,180 (2021: £58,472) of which £72,180 (2021: £52,778) is represented by fixed assets and is not therefore readily available.



# Mount Batten Centre Charity Trust

## Trustees' Report (continued)

### *Policy on reserves*

Leisure is a very wide market and remains toward the bottom of people's spend priorities. This when coupled with low levels of disposable income in the locality and the levels of deprivation identified above give rise to the Centre being positioned in a difficult market. It is the aim of the Charity to grow its reserves once more after the initial investment in the Charity conversion to a level where the Charity is able to weather any issues arising from unforeseeable issues with cash-flow. As the Charity is part of a structure of companies whom have been in operation for 16 years then the cash-flow through the year is well known and monitored and such pressures as those created by the living wage initiative have already been considered and planned for. Rampant inflation, energy price rises and unforeseen employment market pressures have conspired to create some unforeseeable situations post pandemic as the facility trader through its first full winter since 2019 with many aspects of the business and income streams having altered in that time. The Centre has forecast, accounted for and responded proactively across this time and will operate efficiently across the coming season.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted expenditure. The trustees consider the CIO's exposure to major risks in terms of their likely impact on income sources and planned expenditure in the short to medium term, as well as assessing the best way to manage such risks. The Chief Operating Officer reports to the Trustee's on a quarterly basis regarding threats to the Charity via an updated risk register.

### **Plans for future periods**

The Charity is working to grow its reach and engagement by making its activities more reachable through both working with other charitable groups on initiatives and making good use of 'cash free' methods of engagement such as 'recycle for rewards' (recycling used clothing through a third party partner to gain credits to spend on activity) thereby removing barriers and making the offerings more reachable.

### **Going concern and impact of Coronavirus and inflation**

The Trustees and management have considered and discussed the impacts of Inflation and the continued recover from COVID-19 as far as is reasonably practicable, along with the best information available at this time. When combined with other, more positive indicators and conversations with other wider interested parties, they do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the Charity's ability to continue as a going concern, particularly when the Centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park. Repayments of any debts are considered by trustees in their cashflow projections before any additional loans are issued

### **Going forward**

The initiatives of the Centre and the Charity remain consistent going into 2023 and it is fundraising in particular for funds to support activity and allow it to deliver programmes for the local populace as identified below. The need for this funding is greater than ever as the social support for them which used to assist the Centre in their delivery, particularly during the long summer school holidays is no longer available to the Centre nor its local authority whom it had partnered with historically.

## **Mount Batten Centre Charity Trust**

### **Trustees' Report (continued)**

As mentioned above the Charity is working across an ever widening network and in an increasing number of partnerships to increase its impacts within the community and engage more people with the outdoor and particularly the 'Blue Space' of Plymouth Sound. The Centre is one of five hubs in terms of delivering the Heritage Lottery funded engagement piece linked to the Creation of the UK's first National Marine Park in Plymouth Sound.

#### **Not just the young**

The Centre provides services across a broad spectrum of user from 7yrs of age and up and whilst it is recognised that a large portion of the direct interaction is with the younger age groups, the Charity drives to engage and meet with the requirements of the broader populace from school leaver, through its Outdoor Activity Apprenticeship program through to individual leisure craft user by engaging and enrolling onto taster sessions or indeed governing body training courses thereby improving rates of physical activity, promoting good practice, safe operation and improving levels of knowledge relevant to the activity and indeed in some cases giving rise to employment opportunities either within the Centre's operation or indeed at similar facilities elsewhere.

The Centre also engages on a repeated basis with groups with specific special needs and works to provide a positive experience for all through this.

# **Mount Batten Centre Charity Trust**

## **Trustees' Report (continued)**

### **Changes through activities**

The Centre is well experienced and indeed has a proven track record of the benefits of engagement with the young, disadvantaged and indeed other groups alongside its other stated aims of providing 'affordable Water-sports and activity opportunities to the general populace'.

We know that engagements within our environments can give rise to improvements in self confidence and self-esteem, improve engagement and attendance figures, improve teamwork, leadership skills, communication and mutual understanding and also benefit health through physical activity in the natural environment.

We encourage healthier and more active people and communities enabling young people to try new activities, increasing knowledge about accessing future opportunities. Health and safety is integral to our work, educating young people about positive risk taking through practical experience combined with knowledge, including water safety in a coastal city. The Plymouth Children & Young People's Plan raised concerns about dangerous activities by young people. We promote benefits of a healthy lifestyle in our courses, receiving excellent feedback about positive outcomes, for example young carers attending a course on healthy lifestyles we provided for Barnardo's.

### **Continuation of good work done**

Against a backdrop of restricted or in some cases removed budgets for extra-curricular, social or health engagement due to changes in Central Government and Local Government policy, the Charity will continue to expand its fund raising base from simple quick wins (such as clothing recycling, collection boxes and printer cartridge recycling) through to bigger large scale funding bids such as those run by bodies such as Children in Need. This will ensure that the social, physical, mental and aspirational offers which it can facilitate can be maintained and indeed be grown across the next few years thereby ensuring its benefits can be derived by the local community in line with the original reasoning for the Centre being established and as identified in its original Sport England Agreement.

### **Structure, governance and management**

#### ***Nature of governing document***

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### ***Recruitment and appointment of trustees***

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

#### ***Organisational structure***

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day to day management of the charity is carried out by the centre manager Alex King who receives remuneration from the charity for services provided.



## Mount Batten Centre Charity Trust

### Trustees' Report (continued)

#### Relationships with related parties

##### **Mount Batten Park Limited**

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

##### **Mount Batten Sailing and Water Sports Centre**

Controlled by the same directors and trustees.

The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

The annual report was approved by the trustees of the charity on 30/10/23 and signed on its behalf by:



Mr Robert Baggott  
Trustee



## Mount Batten Centre Charity Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

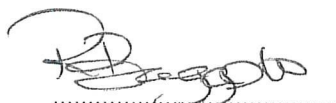
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/10/23 and signed on its behalf by:



Mr Robert Baggott  
Trustee

## Mount Batten Centre Charity Trust

### Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report to the trustees on my examination of the accounts of Mount Batten Centre Charity Trust for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the charity trustees of Mount Batten Centre Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mount Batten Centre Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

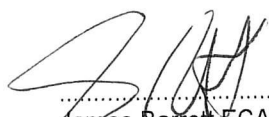
#### Independent examiner's statement

Since Mount Batten Centre Charity Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mount Batten Centre Charity Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
James Barrett FCA  
Independent examiner

On behalf of Francis Clark LLP  
Melville Building East  
Unit 18, 23 Royal William Yard  
PLYMOUTH  
Devon  
PL1 3GW

Date: 30 October 2023

# Mount Batten Centre Charity Trust

## Statement of Financial Activities

Year Ended 31 December 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		9,470	52,788	62,258
Grants, including capital grants		137,048	9,250	146,298
Provision of watersport and educational activities	2	229,263	-	229,263
Other trading activities	3	176,027	-	176,027
Investment income		34	-	34
Total Income		551,842	62,038	613,880
<b>Expenditure on:</b>				
Raising funds	4	(9,076)	-	(9,076)
Charitable activities	5	(544,747)	(48,330)	(593,077)
Total Expenditure		(553,823)	(48,330)	(602,153)
Net movement in funds		(1,981)	13,708	11,727
<b>Reconciliation of funds</b>				
Total funds brought forward		258,869	58,472	317,341
Total funds carried forward	17	256,888	72,180	329,068
<b>Total 2021</b>				
	Note	Unrestricted £	Restricted £	Total 2021 £
Donations and legacies		959	10,704	11,663
CJRS income		52,106	-	52,106
Grants, including capital grants		198,376	17,567	215,943
Provision of watersport and educational activities	2	222,285	-	222,285
Other trading activities	3	198,516	-	198,516
Investment income		19	-	19
Total Income		672,261	28,271	700,532
<b>Income and Endowments from:</b>				
<b>Expenditure on:</b>				
Raising funds	4	(5,648)	-	(5,648)
Charitable activities	5	(517,715)	(43,642)	(561,357)
Total Expenditure		(523,363)	(43,642)	(567,005)
Net movement in funds		148,898	(15,371)	133,527

The notes on pages 14 to 25 form an integral part of these financial statements.

## Mount Batten Centre Charity Trust

### Statement of Financial Activities

Year Ended 31 December 2022 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>109,971</u>	<u>73,843</u>	<u>183,814</u>
Total funds carried forward	17	<u><u>258,869</u></u>	<u><u>58,472</u></u>	<u><u>317,341</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 are shown in note 17.


# Mount Batten Centre Charity Trust

## Balance Sheet

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	270,470	238,296
<b>Current assets</b>			
Stocks	13	1,091	1,024
Debtors	14	450,986	301,468
Cash at bank and in hand		2,121	164,078
		454,198	466,570
<b>Creditors: Amounts falling due within one year</b>	15	(275,227)	(206,136)
<b>Net current assets</b>		178,971	260,434
<b>Total assets less current liabilities</b>		449,441	498,730
<b>Creditors: Amounts falling due after more than one year</b>	16	(120,373)	(181,389)
<b>Net assets</b>		329,068	317,341
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		72,180	58,472
<b>Unrestricted income funds</b>			
Unrestricted funds		256,888	258,869
<b>Total funds</b>	17	329,068	317,341

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 Mr Robert Baggott  
 Trustee



# **Mount Batten Centre Charity Trust**

## **Notes to the Financial Statements**

**Year Ended 31 December 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern and impact of Coronavirus**

The Trustees and management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable, along with the best information available at this time. When combined with other, more positive indicators and conversations with other wider interested parties, they do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the Charity's ability to continue as a going concern, particularly when the Centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

#### **Income and endowments**

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.



# **Mount Batten Centre Charity Trust**

## **Notes to the Financial Statements**

### **Year Ended 31 December 2022 (continued)**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Delivery of the service is in a subsequent period.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

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#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

### Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

### Financial instruments

#### Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

### 2 Income from charitable activities

	Unrestricted funds General £	Total funds £
	229,263	229,263
Total for 2022	229,263	229,263
Total for 2021	222,285	222,285

### 3 Income from trading activities

	Unrestricted general funds £	Total 2022 £	Total 2021 £
Fees and supplies	18,928	18,928	38,180
Accommodation and hire income	157,099	157,099	160,336
	176,027	176,027	198,516

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Note	Unrestricted general funds £	Total 2022 £	Total 2021 £
Marketing and publicity		9,076	9,076	5,648

# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

### 5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2022 £	Total 2021 £
Watersport and educational activities	36,478	29,082	65,560	92,003
Direct staff costs	319,397	2,000	321,397	283,529
Premises costs	119,473	-	119,473	116,772
Depreciation	39,609	17,248	56,857	42,448
Bank charges	24,398	-	24,398	24,385
Governance costs	5,392	-	5,392	2,220
	<u>544,747</u>	<u>48,330</u>	<u>593,077</u>	<u>561,357</u>

### 6 Analysis of governance and support costs

#### Governance costs

	Unrestricted general funds £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	4,292	4,292	3,220
Independent examiner fees overprovided in previous years	<u>1,100</u>	<u>1,100</u>	<u>(1,000)</u>
	<u>5,392</u>	<u>5,392</u>	<u>2,220</u>

### 7 Net outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>56,857</u>	<u>42,448</u>

### 8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



## Mount Batten Centre Charity Trust

### Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>321,397</u>	<u>283,529</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Full and part time employees	<u>20</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £152,959 (2021: £187,561).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2021: £nil).

# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

### 10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>4,292</u>	<u>3,220</u>

### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January					
2022	32,086	5,220	3,693	390,650	431,649
Additions	<u>9,870</u>	<u>32,478</u>	<u>578</u>	<u>46,103</u>	<u>89,029</u>
At 31 December					
2022	<u>41,956</u>	<u>37,698</u>	<u>4,271</u>	<u>436,753</u>	<u>520,678</u>
<b>Depreciation</b>					
At 1 January					
2022	27,712	4,185	3,646	157,807	193,350
Charge for the year	<u>4,542</u>	<u>8,380</u>	<u>209</u>	<u>43,727</u>	<u>56,858</u>
At 31 December					
2022	<u>32,254</u>	<u>12,565</u>	<u>3,855</u>	<u>201,534</u>	<u>250,208</u>
<b>Net book value</b>					
At 31 December					
2022	<u>9,702</u>	<u>25,133</u>	<u>416</u>	<u>235,219</u>	<u>270,470</u>
At 31 December					
2021	<u>4,374</u>	<u>1,035</u>	<u>47</u>	<u>232,843</u>	<u>238,299</u>

### 13 Stock

	2022 £	2021 £
Stocks	<u>1,091</u>	<u>1,024</u>



# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

### 14 Debtors

	2022 £	2021 £
Trade debtors	123,052	121,620
Due from group undertakings	318,566	171,680
Prepayments	4,889	2,955
VAT recoverable	-	688
Other debtors	4,479	4,525
	<u>450,986</u>	<u>301,468</u>

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Loans	107,484	42,636
Trade creditors	8,122	19,209
Other taxation and social security	12,760	743
Other creditors	543	380
Accruals	6,590	11,360
Deferred income	139,728	131,808
	<u>275,227</u>	<u>206,136</u>

	2022 £	2021 £
Deferred income at 1 January 2022	(131,808)	(72,225)
Resources deferred in the period	(139,728)	(131,808)
Amounts released from previous periods	131,808	72,225
Deferred income at year end	<u>(139,728)</u>	<u>(131,808)</u>

### 16 Creditors: amounts falling due after one year

	2022 £	2021 £
Loan	<u>120,373</u>	<u>181,389</u>

The charity has two loans of which £23,706 is unsecured and interest free with repayments to be made over a maximum of five years. Repayments were due to commence in April 2020 but due to the COVID 19 pandemic a payment holiday was given. The balance of £96,667 relates a Coronavirus Business Interruption loan where repayments commenced on 6 June 2021. Interest of 3.99% above bank base rate is chargeable and the loan is guaranteed by the UK Government under the CBILS Guarantee.

# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

### 17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	258,869	551,842	(553,823)	256,888
<b>Restricted funds</b>				
Restricted funds	<u>58,472</u>	<u>62,038</u>	<u>(48,330)</u>	<u>72,180</u>
<b>Total funds</b>	<u><u>317,341</u></u>	<u><u>613,880</u></u>	<u><u>(602,153)</u></u>	<u><u>329,068</u></u>

# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

### Year Ended 31 December 2022 (continued)

#### Restricted funds

In 2019 the charity received £8,000 from the Claire Milne Charitable Trust towards the Mayflower Activity Programme for children with special educational and physical disabilities, during the year £2,000 was spent on staffing costs. The fund has now been fully utilised.

In 2020 £4,403 was received from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. During the year a depreciation provision of £115 has been included in the accounts in respect of the climbing equipment. The balance carried forward of £928 has been included in fixed assets.

The charity received a RYA grant of £7,567 to provide two activity days with RYA accreditation, during the year £3,694 was spent on watersports activity costs. The fund has now been fully utilised.

During the year the charity received £3,500 from the Morrisons Foundation towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £8,388 from BBC Children In Need towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £5,000 from POP Keyham Sparks towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £1,000 from Pauline Barker towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £3,000 from Cattlewater Harbour Commissioners towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £4,500 from Whirlwind Charitable Trust towards providing water safety training to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £1,500 from the Headley Foundation and £500 from Boshier Hinton Foundation for the purchase of adaptable inflatable river rafts. The raft, costing £7,022 was purchased during the year. Depreciation provisions of £702 was included in this years accounts, the balance of £6,320 is included under fixed assets.

During the year the charity received £34,650 from the the youth Investment Fund for the purchase of transportation vehicles and trailers. 2 Minivans and 1 trailer costing £32,480 were purchased during the year. Depreciation provisions of £8,437 was included in this years accounts, the balance of £26,213 is included under fixed assets.

# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

### Year Ended 31 December 2022 (continued)

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gosling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, a further £1,711 has been spent on wall inspections and fittings this year. Deprecation provisions of £11,733 had been made in previous year's and a further provision of £4,011 has been included in this years accounts. The balance carried forward of £23,860 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Depreciation provisions of £10,592 had been made in previous years and a further provision of £2,648 has been made in this years accounts. The balance carried forward of £13,235 is included in fixed assets.

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Deprecation provisions of £2,936 had been made in previous years accounts and a further provision of £734 has included in this years accounts. The balance of £3,666 has been included under fixed assets. The hoist was purchased in 2019 costing £2,114 and has been depreciated by £633 in previous years with a further provision of £211 being included in this years accounts, the balance of £1,270 is also included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £600 had been made in previous years accounts and a further provision of £150 has been included in this years accounts. The balance of £750 is included in fixed assets.

In 2017 the centre was donated £3,400 towards the purchase of a boat, depreciation provisions of £2,200 has been provided in previous years and a further provision of £240 has been included in this years accounts. The balance carried forward of £960 is included in fixed assets.

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	109,971	672,261	(523,363)	258,869
<b>Restricted</b>				
Restricted funds	<u>73,843</u>	<u>28,271</u>	<u>(43,642)</u>	<u>58,472</u>
<b>Total funds</b>	<u>183,814</u>	<u>700,532</u>	<u>(567,005)</u>	<u>317,341</u>



# Mount Batten Centre Charity Trust

## Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

### 18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	198,290	72,180	270,470
Current assets	454,198	-	454,198
Current liabilities	(275,227)	-	(275,227)
Creditors over 1 year	(120,373)	-	(120,373)
Total net assets	<u>256,888</u>	<u>72,180</u>	<u>329,068</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	185,518	52,778	238,296
Current assets	460,876	5,694	466,570
Current liabilities	(206,136)	-	(206,136)
Creditors over 1 year	(181,389)	-	(181,389)
Total net assets	<u>258,869</u>	<u>58,472</u>	<u>317,341</u>

### 19 Related party transactions

During the year the charity made the following related party transactions:

#### Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited operated a loan account with the charity who supplied staff costing £152,959 (2021: £187,561) to Mount Batten Park Limited. At the balance sheet date the amount due from Mount Batten Park Limited was £302,407 (2021 - £157,630).

#### Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the charity is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year Mount Batten Sailing and Water Sports Centre paid expenses of £nil (2021: £25,380) on behalf of the charity and the charity paid costs of £nil (2021: £24,975 on behalf of Mount Batten Sailing and Water Sports Centre. Repayments of £nil (2021: £3,800) were made to the company by the charity and an additional £2,108 (2021: £2,077) was transferred from the company to the charity. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £16,158 (2021 - £14,050).