

Mount Batten Centre Charity Trust

Annual Report and Financial Statements Year Ended 31 December 2020

Charity registration number: 1159633



Mount Batten Centre Charity Trust

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Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Robert Baggott Mrs C Deacon (appointed 14 April 2021) Commodore Gareth Derrick BSc RN Mr Timothy Geary Cnclr Jeremy Goslin Ms Sarah Nancy Jones (resigned 31 January 2020) Mr Adrian Kemp MBE Mrs Maria Manning (appointed 16 March 2020) Mrs Anna Sendall (appointed 8 January 2020 and resigned 14 April 2021)
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Charity Registration Number	1159633
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE
Independent Examiner	Francis Clark LLP North Quay House Sutton Harbour PLYMOUTH Devon PL4 0RA

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities for the public benefit

Whilst the postcode for the centre itself is not in an area of social deprivation, the community it serves is. The young people who visit the centre on a regular basis attend schools rooted where the index of multiple deprivation is in the bottom 10% nationally. The centre is committed to focusing on the issue of employability for young people as this is in many cases the most serious concern.

According to Plymouth City Council's strategic plan "Plymouth's Plan for Employment and Skills 2014-2020", the proportion of young people who are classified as being Not in Education, Employment or Training (NEET) is 2.3% points higher in Plymouth than the South West. The proportion of 18-24 year olds claiming unemployment benefits remains elevated. In addition, young people with Special Educational Needs (SEN) or a Learning Disability or Difficulty (LDD) account for a high number of those facing unemployment. Current data reports that 16.8% of post-16 learners with a LDD are classified as NEET and a further 5.5% are recorded as status not known.

NEET figures for Plymouth are 2.3% points higher than the rest of the South West. Of these, 17% are Special Educational Needs and Disability (SEND). Unemployment for 18-24 year olds is deemed to be 'high'.

Target schools fall within the lowest 10% of areas nationally for employment as evidenced:

-For example, three of the centre's link schools have employment indices of below 10%: Sir John Hunt, PL5 4AA - 3%, Brook Green Centre for Learning, PL5 4DZ - 8% and Woodlands Special School, PL6 5ES - 6%.

School holidays for example are a source of pressure for some families with children who are unable to access activities, particularly as young people are less likely to find paid work. Summer is when those school leavers who are already disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Crime statistics are as follows for the target areas:

- PL5 - better than only 6% of areas nationally

- PL6 - better than 14% of areas nationally

Linking activities to the local agenda of Plymouth being a waterfront city and accrediting experience wherever possible should begin to address employers' issues of young people lacking in skills and experience.

A common characteristic amongst the young people that the Centre help, is a lack of opportunity to learn about vocational career opportunities. This lack of exposure disadvantages young people as in comparison to older workers they lack the skills, experience and job-seeking insights relevant to available jobs. Research by the Department for Education has highlighted a positive relationship between employer contacts (work experience or career talks) that a young person between 14-19 experiences in school and their career prospects. Young people surveyed who engaged with four or more vocational career opportunities were five times less likely to be NEET. "Plymouth's Plan for Employment and Skills 2014 - 2020" highlights that within Plymouth 40% of young people still leave school without five good GCSEs. Employability skills are a major issue for the city at all levels.

Mount Batten Centre Charity Trust

Trustees' Report

There is a definitive characteristic of a "lost generation" of young Plymouthians drifting from education to NEET status urgently in need of employability skills. The young people who have engaged with positive activities at the centre have found the activities highly beneficial and specific to their needs. One young person commented "The National Vocational Qualification (NVQ) programme gave me a reason to get up in the morning and stick to a routine, and I got my confidence back... it led to me getting work with Mount Batten and the skills I got from that have led to me getting work elsewhere".

Many young people in Plymouth lack access to positive activities and opportunities to learn about vocational career opportunities. This has been worsened by the current rise in unemployment affecting young people and their families. We will provide opportunities to take up new activities, gain new skills, experience and qualifications, combined with practical information about pathways to vocational careers in settings with local opportunities for employment. Need is greatest amongst vulnerable and disadvantaged young people in Plymouth, who will benefit hugely by taking part in structured, positive activities but who are the least likely to do so. Those disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Although Plymouth is a waterfront city, many young people have never learnt principles of positive risk taking, leading to unsafe behaviour.

The Charity continues its efforts to generate opportunity at all levels across the sector working with a number of other charities and operators to identify need, source provision and also funding provision to create the opportunities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising and reasoning

In its fourth full year as a charity the Centre has continued to operate its general offer of providing affordable Water-sports and Adventurous activities to the local populace but also has worked hard to engage more fully with some of its identified target groups and raise funds to support this work.

Specific fundraising efforts have been focused around those groups who are socially disadvantaged due to either social or economic issues or those whom have special educational needs.

The Centre also worked on a number of other initiatives across the year ended 2019 and into 2020 to reinvest in both equipment and infrastructure and create other opportunity across the City and beyond increasing its partnership working and reach in order to increase impacts and resultant outputs into the community creating more engagement with the water and outdoor and thereby deriving positive experiences for more people across the City and locality. In the year just closed the Centre and its on water delivery through the Charity was a key part of Sport England awarding a multi partner school based activity project to the City now called the 'Making Waves Project'.

Mount Batten Centre Charity Trust

Trustees' Report

Financial review

Policy on reserves

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted expenditure. The trustees consider the CIO's exposure to major risks in terms of their likely impact on income sources and planned expenditure in the short to medium term, as well as assessing the best way to manage such risks. The Centre Director reports to the Trustee's on a quarterly basis regarding threats to the Charity via an updated risk register.

The balance held on unrestricted funds at 31 December 2020 was £109,971 (2019: £133,136), of which £135,848, (2019:£160,530) is represented by fixed assets and is not therefore readily available. As stated it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2020 was £73,843 (2019: £69,434) of which £59,729 (2019: £67,723) is represented by fixed assets and is not therefore readily available.

Leisure is a very wide market and remains toward the bottom of people's spend priorities. This when coupled with low levels of disposable income in the locality and the levels of deprivation identified above give rise to the Centre being positioned in a difficult market. It is the aim of the Charity to grow its reserves once more after the initial investment in the Charity conversion to a level where the Charity is able to weather any issues arising from unforeseeable issues with cash-flow. As the Charity is part of a structure of companies whom have been in operation for 16 years then the cash-flow through the year is well known and monitored and such pressures as those created by the living wage initiative have already been considered and planned for.

The Charity is working to grow its reach and engagement by making its activities more reachable through both working with other charitable groups on initiatives and making good use of 'cash free' methods of engagement such as 'recycle for rewards' (recycling used clothing through a third party partner to gain credits to spend on activity) thereby removing barriers and making the offerings more reachable.

Plans for future periods

Going forward

The initiatives of the Centre and the Charity remain consistent going into 2021 and it is fundraising in particular for funds to support activity and allow it to deliver programmes for the local populace as identified below. The need for this funding is greater than ever as the social support for them which used to assist the Centre in their delivery, particularly during the long summer school holidays is no longer available to the Centre nor its local authority whom it had partnered with historically.

As mentioned above the Charity is working across an ever widening network and in an increasing number of partnerships to increase its impacts within the community and engage more people with the outdoor and particularly the 'Blue Space' of Plymouth Sound.

Mount Batten Centre Charity Trust

Trustees' Report

Not just the young

The Centre provides services across a broad spectrum of user from 7 years of age and up and whilst it is recognised that a large portion of the direct interaction is with the younger age groups, the Charity drives to engage and meet with the requirements of the broader populace from school leaver, through its Outdoor Activity Apprenticeship program through to individual leisure craft user by engaging and enrolling onto taster sessions or indeed governing body training courses thereby improving rates of physical activity, promoting good practice, safe operation and improving levels of knowledge relevant to the activity and indeed in some cases giving rise to employment opportunities either within the Centre's operation or indeed at similar facilities elsewhere.

The Centre also engages on a repeated basis with groups with specific special needs and works to provide a positive experience for all through this.

Changes through activities

The Centre is well experienced and indeed has a proven track record of the benefits of engagement with the young, disadvantaged and indeed other groups alongside its other stated aims of providing 'affordable Water-sports and activity opportunities to the general populace'.

We know that engagements within our environments can give rise to improvements in self confidence and self-esteem, improve engagement and attendance figures, improve teamwork, leadership skills, communication and mutual understanding and also benefit health through physical activity in the natural environment.

We encourage healthier and more active people and communities enabling young people to try new activities, increasing knowledge about accessing future opportunities. Health and safety is integral to our work, educating young people about positive risk taking through practical experience combined with knowledge, including water safety in a coastal city. The Plymouth Children & Young People's Plan raised concerns about dangerous activities by young people. We promote benefits of a healthy lifestyle in our courses, receiving excellent feedback about positive outcomes, for example young carers attending a course on healthy lifestyles we provided for Barnardo's.

Continuation of good work done

Against a backdrop of restricted or in some cases removed budgets for extra-curricular, social or health engagement due to changes in Central Government and Local Government policy, the Charity will continue to expand its fund raising base from simple quick wins (such as clothing recycling, collection boxes and printer cartridge recycling) through to bigger large scale funding bids such as those run by bodies such as Children in Need. This will ensure that the social, physical, mental and aspirational offers which it can facilitate can be maintained and indeed be grown across the next few years thereby ensuring its benefits can be derived by the local community in line with the original reasoning for the Centre being established and as identified in its original Sport England Agreement.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Mount Batten Centre Charity Trust

Trustees' Report

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day to day management of the charity is carried out by the centre manager Alex King who receives remuneration from the charity for services provided.

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

Going concern

The Trustees and the Management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable and along with the best information available at this time and has, when combined with other, more positive indicators and conversations with other wider interested parties, that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern. The impact of COVID-19 on future performance in perhaps the short to medium term and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but management has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern in our view based on what we know at this point in time.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

The annual report was approved by the trustees of the charity on 30.4.21 and signed on its behalf by:



Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ^{3.4.21}..... and signed on its behalf by:



Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Barrett FCA
Independent examiner



On behalf of Francis Clark LLP
North Quay House
Sutton Harbour
PLYMOUTH
Devon
PL4 0RA

Date: 14/06/2021...

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		15,105	12,403	27,508
CJRS income		98,830	-	98,830
Grants, including capital grants		118,715	1,000	119,715
Provision of watersport and educational activities	2	41,361	-	41,361
Other trading activities	3	78,571	-	78,571
Investment income		3	-	3
Total Income		352,585	13,403	365,988
Expenditure on:				
Raising funds	4	(5,826)	-	(5,826)
Charitable activities	5	(369,924)	(8,994)	(378,918)
Total Expenditure		(375,750)	(8,994)	(384,744)
Net movement in funds		(23,165)	4,409	(18,756)
Reconciliation of funds				
Total funds brought forward		133,136	69,434	202,570
Total funds carried forward	17	109,971	73,843	183,814
		Unrestricted funds £	Restricted funds £	Total 2019 £
Donations and legacies		5,976	46,856	52,832
Grants		88,482	2,000	90,482
Provision of watersport and educational activities	2	259,613	-	259,613
Other trading activities	3	170,206	-	170,206
Investment income		7	-	7
Total Income		524,284	48,856	573,140
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(28,263)	-	(28,263)
Charitable activities	5	(471,050)	(38,635)	(509,685)
Total Expenditure		(499,313)	(38,635)	(537,948)
Net movement in funds		24,971	10,221	35,192

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Reconciliation of funds				
Total funds brought forward		<u>108,165</u>	<u>59,213</u>	<u>167,378</u>
Total funds carried forward	17	<u><u>133,136</u></u>	<u><u>69,434</u></u>	<u><u>202,570</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

Mount Batten Centre Charity Trust

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	195,577	228,253
Current assets			
Stocks	13	1,305	2,032
Debtors	14	225,981	212,860
Cash at bank and in hand		104,886	1,736
		<u>332,172</u>	<u>216,628</u>
Creditors: Amounts falling due within one year	15	<u>(122,546)</u>	<u>(197,589)</u>
Net current assets		<u>209,626</u>	<u>19,039</u>
Total assets less current liabilities		405,203	247,292
Creditors: Amounts falling due after more than one year	16	<u>(221,389)</u>	<u>(44,722)</u>
Net assets		<u>183,814</u>	<u>202,570</u>
Funds of the charity:			
Restricted funds		73,843	69,434
Unrestricted income funds			
Unrestricted funds		<u>109,971</u>	<u>133,136</u>
Total funds	17	<u>183,814</u>	<u>202,570</u>

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 31.12.2020 and signed on their behalf by:



Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern and impact of Coronavirus

The Trustees and the Management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable and along with the best information available at this time and has, when combined with other, more positive indicators and conversations with other wider interested parties, that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern. The impact of COVID-19 on future performance in perhaps the short to medium term and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but management has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern in our view based on what we know at this point in time.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

2 Income from charitable activities

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Watersport and educational courses	41,361	41,361	259,613

3 Income from trading activities

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Fees and supplies	22,306	22,306	17,267
Accommodation and hire income	56,265	56,265	152,939
	78,571	78,571	170,206

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Marketing and publicity	5,826	5,826	28,263

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2020 £	Total 2019 £
Watersport and educational activities	18,267	-	18,267	56,957
Direct staff costs	232,104	1,000	233,104	269,408
Premises costs	70,844	-	70,844	123,634
Depreciation	27,098	7,994	35,092	31,772
Bank charges	18,361	-	18,361	24,164
Governance costs	3,250	-	3,250	3,750
	<u>369,924</u>	<u>8,994</u>	<u>378,918</u>	<u>509,685</u>

£369,924 (2019 - £471,050) of the above expenditure was attributable to unrestricted funds and £8,994 (2019 - £38,635) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	<u>3,250</u>	<u>3,250</u>	<u>3,750</u>
	<u>3,250</u>	<u>3,250</u>	<u>3,750</u>

7 Net incoming/ (outgoing) resources

Net incoming / (outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>35,092</u>	<u>31,772</u>

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	<u>233,104</u>	<u>269,408</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Full and part time employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £162,145 (2019: £188,758).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2019: £nil).

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

10 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>3,250</u>	<u>3,750</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January 2020	27,259	3,718	3,693	309,394	344,064
Additions	<u>450</u>	<u>1,500</u>	<u>-</u>	<u>466</u>	<u>2,416</u>
At 31 December 2020	<u>27,709</u>	<u>5,218</u>	<u>3,693</u>	<u>309,860</u>	<u>346,480</u>
Depreciation					
At 1 January 2020	22,224	3,382	2,583	87,622	115,811
Charge for the year	<u>2,894</u>	<u>460</u>	<u>672</u>	<u>31,066</u>	<u>35,092</u>
At 31 December 2020	<u>25,118</u>	<u>3,842</u>	<u>3,255</u>	<u>118,688</u>	<u>150,903</u>
Net book value					
At 31 December 2020	<u>2,591</u>	<u>1,376</u>	<u>438</u>	<u>191,172</u>	<u>195,577</u>
At 31 December 2019	<u>5,035</u>	<u>336</u>	<u>1,110</u>	<u>221,772</u>	<u>228,253</u>

13 Stock

	2020 £	2019 £
Stocks	<u>1,305</u>	<u>2,032</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

14 Debtors

	2020 £	2019 £
Trade debtors	79,981	111,344
Due from group undertakings	127,100	82,900
Prepayments	3,559	14,089
Other debtors	15,341	4,527
	<u>225,981</u>	<u>212,860</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	34,476
Trade creditors	3,060	16,505
Loans	31,225	7,892
Other taxation and social security	2,825	5,069
CJRS overclaimed	5,757	-
Other creditors	234	805
Accruals	7,220	22,200
Deferred income	72,225	110,642
	<u>122,546</u>	<u>197,589</u>

16 Creditors: amounts falling due after one year

	2020 £	2019 £
Loan	<u>221,389</u>	<u>44,722</u>

The charity has two loans of which £44,722 is unsecured and interest free with repayments to be made over a maximum of five years. Repayments were due to commence in April 2020 but due to the COVID 19 pandemic a payment holiday was given. The balance of £176,667 relates a Coronavirus Business Interruption loan where no repayments are due to be made until 6 June 2021. Interest of 3.99% above bank base rate is chargeable and the loan is guaranteed by the UK Government under the CBILS Guarantee.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

17 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	133,136	352,585	(375,750)	109,971
Restricted funds				
Restricted funds	<u>69,434</u>	<u>13,403</u>	<u>(8,994)</u>	<u>73,843</u>
Total funds	<u>202,570</u>	<u>365,988</u>	<u>(384,744)</u>	<u>183,814</u>

Restricted funds

In 2019 the charity received £8,000 from the Claire Milne Charitable Trust towards the Mayflower Activity Programme for children with special educational and physical disabilities, this amount will be carried forward for use in future years.

During the year £4,403 was received from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. This amount will be carried forward towards future costs.

During the year the charity received £1,000 from Channel Training which was fully spent in the year on apprentice salaries.

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gostling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, the balance of £1,711 will be carried forward for use in future years. Deprecation provisions of £3,911 had been made in previous year's and a further provision of £3,911 has been included in this years accounts. The balance carried forward of £31,282 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Depreciation provisions of £5,296 had been made in previous years and a further provision of £2,648 has been made in this year's accounts. The balance carried forward of £18,531 is included in fixed assets.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Deprecation provisions of £1,468 had been made in previous years accounts and a further provision of £734 has included in this year's accounts. The balance of £5,134 has been included under fixed assets. The hoist was purchased in 2019 costing £2,114 and was depreciated by £211 last year with a provision of £211 being included in this years accounts, the balance of £1,692 is also included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £300 had been made in previous years accounts and a further provision of £150 has been included in this year's accounts. The balance of £1,050 is included in fixed assets.

In 2017 the centre was donated £3,400 towards the purchase of a boat, depreciation provisions of £1,020 has been provided in previous years and a further provision of £340 has been included in this year's accounts. The balance carried forward of £2,040 is included in fixed assets.

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	108,165	524,284	(499,313)	133,136
Restricted funds				
Restricted funds	59,213	48,856	(38,635)	69,434
Total funds	<u>167,378</u>	<u>573,140</u>	<u>(537,948)</u>	<u>202,570</u>

18 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Total funds £
Tangible fixed assets	135,848	59,729	195,577
Current assets	318,058	14,114	332,172
Current liabilities	(99,213)	-	(99,213)
Creditors over 1 year	<u>(244,722)</u>	<u>-</u>	<u>(244,722)</u>
Total net assets	<u>109,971</u>	<u>73,843</u>	<u>183,814</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

19 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited operated a loan account with the trust and supplied staff costing £162,145 (2019: £188,758) to the trust. At the balance sheet date the amount due from Mount Batten Park Limited was £114,367 (2019 - £71,080).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year the trust paid expenses of £1,513 (2019: £4,018) on behalf of Mount Batten Sailing and Water Sports Centre. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £12,733 (2019 - £11,820).