

MOUNT BATTEN CENTRE CHARITY TRUST

England & Wales · Charity number 1159633

Details

Other names	MOUNT BATTEN CENTRE
Status	Registered
Legal form	CIO
Registered	2014-12-15
Register	View on the Charity Commission register

Contact

Address	The Mountbatten Sailing & Watersports Centre 70 Lawrence Road Plymouth PL9 9SJ
Phone	01752404567
Email	enquiries@mount-batten-centre.com
Website	www.mount-batten-centre.com

Activities

Objects: (I) FOR THE PUBLIC BENEFIT, TO PROMOTE THE ADVANCEMENT OF EDUCATION AND AMATEUR SPORTS IN THE UNITED KINGDOM FOR THE GENERAL PUBLIC, LOCAL SPORTS CLUBS AND EDUCATIONAL PROVIDERS, THROUGH RECREATIONAL ACTIVITIES PROVIDING ENHANCEMENT THROUGH THE LOCAL, NATURAL ENVIRONMENT. (II) TO SUSTAIN AND INCREASE INDIVIDUAL AND COLLECTIVE KNOWLEDGE AND UNDERSTANDING WITH REGARDS TO BOTH WATER SPORT AND LAND BASED ACTIVITIES, AND MARINE BASED LEARNING, WHILST PROMOTING HEALTH BY INVOLVING PHYSICAL OR MENTAL SKILL OR EXERTION BY PROVIDING THEM WITH THE EQUIPMENT, GUIDANCE AND FACILITIES TO PARTAKE IN WATER SPORTS.

Activities: Promoting the advancement of education and amateur sports in the United Kingdom for the general public, local sports clubs and educational providers, through recreational activities providing enhancement through the local, natural environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£986,943	£976,883	£316,255	13
2023-12-31	£566,090	£588,963	£306,195	14
2022-12-31	£613,880	£602,153	£329,068	20
2021-12-31	£700,532	£567,005	£317,341	13
2020-12-31	£365,988	£384,744	-	-

Trustees

Name	Role	Appointed
Richard Charles Barrington Stevens	Chair	2024-03-05
ADRIAN KEMP MBE		2015-05-11
Maria Manning		2020-03-16
Stephen John Curnow		2023-08-09
Sue Dann		2023-08-09
Timothy Geary		2015-05-11
Tudor Evans		2023-08-09

MOUNT BATTEN CENTRE CHARITY TRUST

England & Wales - Charity number 1159633

Accounts

Mount Batten Centre Charity Trust

**Annual Report and Financial Statements
Year Ended 31 December 2024**

Charity registration number: 1159633

Mount Batten Centre Charity Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 21

Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Richard Stevens (Chair) Mr Stephen Curnow Mrs Sue Dann Mr Tudor Evans Mr Timothy Geary Mr Adrian Kemp MBE Mrs Maria Manning
Charity Registration Number	1159633
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Independent Examiner	Francis Clark LLP Melville Building East Unit 18, 23 Royal William Yard PLYMOUTH Devon PL1 3GW
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Richard Stevens (Chair) (appointed 5 March 2024)
	Mr Stephen Curnow
	Mrs Sue Dann
	Mr Tudor Evans
	Mr Timothy Geary
	Mr Adrian Kemp MBE
	Mrs Maria Manning

Objectives and activities for the public benefit

The Mount Batten Centre is beginning a significant period of transformation as it is now confirmed as an anchor site for the Horizons Project, the project that will bring the UK's first National Marine Park to life. The values and ambitions of the Mount Batten Centre and NMP align perfectly as the focus is on ensuring more and a more diverse group of people have the opportunity to benefit from access to the water. Funded by the National Lottery Heritage Fund, the partnership will grow and amplify the work that has been the cornerstone of the Mount Batten Centre for decades. The NMP partnership and the work already being delivered at the centre will ensure the objectives for the Centre are fully met and the impact maximised.

1. Improving Accessibility to Watersports

- We enable a connection between Plymouth's rich maritime heritage and young people from communities who do not currently access the water and therefore would not have the chance to engage with water sports activities or learn about Plymouth Sounds amazing heritage.
- By providing access to sailing, kayaking, paddleboarding, and other aquatic activities, the centre promotes inclusion and equal opportunities across of broad spectrum of age group, regardless of their socio-economic background. Skills and confidence development are embedded into all the activities as well as providing a unique opportunity for groups to engage with and learn about the natural world.

2. Promoting Health and Wellbeing

- Engaging with water sports has proven physical and mental health benefits. Our programmes are designed to encourage active lifestyles and help children develop resilience, confidence, and teamwork skills through fun and challenging activities. Access to nature also helps improve mental wellbeing.

3. Fostering a Connection with Nature and the Environment

- An integral part of our mission is to help young people develop a sense of environmental stewardship. By connecting children with Plymouth's waterfront and the ocean, we aim to inspire them to care and value nature. As part of the NMP project a marine citizenship programme has been developed and the Mount Batten Centre is a key delivery partner.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

4. Supporting Educational Development and Lifelong Skills

- Water sports provide a unique learning environment that enhances key skills such as communication, problem-solving, and leadership, as well as building confidence and resilience. Our centre offers structured learning opportunities through partnerships with local schools and youth groups, helping children develop both academically and socially.

5. Building Community Cohesion

- By engaging with children from different backgrounds, the centre acts as a platform for social inclusion, helping to reduce inequalities and foster a sense of belonging within the community. We believe that shared experiences on the water help break down barriers and create positive relationships that extend beyond the activities themselves.

Impact on the Community

Through these objectives and activities, the Centre contributes to the overall well-being of the Plymouth community, particularly children from underserved communities and people with additional needs. By removing financial and social barriers to participation and fostering a safe and welcoming environment we are enhancing the quality of life for young people and building stronger community ties.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising and reasoning

Over the next year the transformation planned under the Horizons project will really start to take shape. There will be a major capital programme that has been designed to maximise inclusion and participation as well as strengthen commercial offers which will provide increased financial sustainability of the Centres charitable activities.

The transformation will include new welcoming and accessible facilities including new changing place compliant changing rooms, new reception and interpretation space and a new café with an upgraded food and beverage offer. Outside the centre there will be a new pontoon which is designed to enable more inclusive access and new landscape areas to enable people to enjoy the benefits of being close to the water. Finally, the access up to the historic Mt Batten Tower will be improved so work connecting people with the fantastic heritage of the peninsula can continue. All these interventions will ensure the centre is welcoming, encourage new users whilst celebrating existing members, and ensuring it is fit for the future and further meeting its objectives.

Whilst the capital works are undertaken the plan is to continue with the water sports offer and activities linked to the NMP programme to ensure new groups continue to be able to experience the marine environment. Temporary facilities and a partnership approach to delivery will ensure the Centre continues to deliver for communities whilst the transformation work is underway.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Financial review

The balance held on unrestricted funds at 31 December 2024 was £286,167 (2023: £250,761), of which £159,134 (2023: £176,656) is represented by fixed assets and is not therefore readily available. As stated, it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2024 was £30,088 (2023: £55,434) of which £27,438 (2023: £55,434) is represented by fixed assets and is not therefore readily available.

Policy on reserves

The overall aim of the Charity is to maintain adequate reserves to ensure financial sustainability and long-term sustainability of the Centre.

Going forward the Centre under the direction of the new Chair will review reserves policy; which will be reviewed with elements such as the creation of a sinking fund, as listed within the Horizons Project partnership agreements.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day-to-day management of the charity is carried out by the Mount Batten Centre team with a close partnership with Plymouth City Council and the other NMP partners.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

Going concern

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report to the trustees on my examination of the accounts of Mount Batten Centre Charity Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Mount Batten Centre Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mount Batten Centre Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Mount Batten Centre Charity Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mount Batten Centre Charity Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Duncan Leslie FCA
Independent examiner

On behalf of Francis Clark LLP
Melville Building East
Unit 18, 23 Royal William Yard
PLYMOUTH
Devon
PL1 3GW

Date:.....

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies		219	-	219
Grants, including capital grants		79,451	-	79,451
Provision of watersport and educational activities	2	313,480	-	313,480
Other trading activities	3	593,331	-	593,331
Investment income		462	-	462
Total Income		<u>986,943</u>	<u>-</u>	<u>986,943</u>
Expenditure on:				
Raising funds	4	(421,199)	-	(421,199)
Charitable activities	5	<u>(530,338)</u>	<u>(25,346)</u>	<u>(555,684)</u>
Total Expenditure		<u>(951,537)</u>	<u>(25,346)</u>	<u>(976,883)</u>
Net movement in funds		35,406	(25,346)	10,060
Reconciliation of funds				
Total funds brought forward		<u>250,761</u>	<u>55,434</u>	<u>306,195</u>
Total funds carried forward	16	<u><u>286,167</u></u>	<u><u>30,088</u></u>	<u><u>316,255</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2024 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Donations and legacies		1,877	-	1,877
Grants, including capital grants		122,528	24,398	146,926
Provision of watersport and educational activities	2	254,054	-	254,054
Other trading activities	3	163,204	-	163,204
Investment income		29	-	29
Total Income		<u>541,692</u>	<u>24,398</u>	<u>566,090</u>
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(7,703)	-	(7,703)
Charitable activities	5	<u>(540,116)</u>	<u>(41,144)</u>	<u>(581,260)</u>
Total Expenditure		<u>(547,819)</u>	<u>(41,144)</u>	<u>(588,963)</u>
Net movement in funds		(6,127)	(16,746)	(22,873)
Reconciliation of funds				
Total funds brought forward		<u>256,888</u>	<u>72,180</u>	<u>329,068</u>
Total funds carried forward	16	<u><u>250,761</u></u>	<u><u>55,434</u></u>	<u><u>306,195</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 and 2023 are shown in note 16.

Mount Batten Centre Charity Trust

Balance Sheet

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	186,572	232,090
Current assets			
Stocks	13	1,100	769
Debtors	14	198,440	222,650
Cash at bank and in hand		<u>54,311</u>	<u>46,218</u>
		253,851	269,637
Creditors: Amounts falling due within one year	15	<u>(124,168)</u>	<u>(195,532)</u>
Net current assets		<u>129,683</u>	<u>74,105</u>
Net assets		<u>316,255</u>	<u>306,195</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		30,088	55,434
Unrestricted income funds			
Unrestricted funds		<u>286,167</u>	<u>250,761</u>
Total funds	16	<u>316,255</u>	<u>306,195</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees and management do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Delivery of the service is in a subsequent period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

2 Income from charitable activities

	Unrestricted general funds £	Total 2024 £
Provision of watersport and educational activities	313,480	313,480

3 Income from trading activities

	Unrestricted general funds £	Total 2024 £	Total 2023 £
Fees and supplies	22,955	22,955	21,062
Accommodation and hire income	570,376	570,376	142,142
	<u>593,331</u>	<u>593,331</u>	<u>163,204</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted general funds £	Total 2024 £	Total 2023 £
Marketing and publicity	7,706	7,706	7,703

b) Costs of trading activities

	Unrestricted funds General £	Total 2024 £
Trading subsidiary costs	413,493	413,493
	<u>413,493</u>	<u>413,493</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2024 £	Total 2023 £
Watersport and educational activities	59,085	-	59,085	33,540
Direct staff costs	278,513	5,000	283,513	309,606
Premises costs	128,305	-	128,305	145,106
Depreciation	37,657	16,746	54,403	55,678
Bank charges	3,860	-	3,860	20,202
Governance costs	22,918	3,600	26,518	17,128
	<u>530,338</u>	<u>25,346</u>	<u>555,684</u>	<u>581,260</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Restricted £	Total 2024 £	Total 2023 £
Independent examiner fees				
Examination of the financial statements	4,740	-	4,740	4,550
Legal fees	1,123	3,600	4,723	-
Book keeping services	17,056	-	17,056	12,578
	<u>22,919</u>	<u>3,600</u>	<u>26,519</u>	<u>17,128</u>

7 Net outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>54,403</u>	<u>55,678</u>

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	<u>283,513</u>	<u>309,606</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Full and part time employees	<u>13</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £46,245 (2023: £138,425).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2023: £nil).

10 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>4,740</u>	<u>4,550</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January					
2024	42,664	37,698	4,298	453,313	537,973
Additions	<u>-</u>	<u>-</u>	<u>534</u>	<u>8,351</u>	<u>8,885</u>
At 31 December					
2024	<u>42,664</u>	<u>37,698</u>	<u>4,832</u>	<u>461,664</u>	<u>546,858</u>
Depreciation					
At 1 January					
2024	36,109	18,852	4,007	246,915	305,883
Charge for the year	<u>3,739</u>	<u>4,715</u>	<u>157</u>	<u>45,792</u>	<u>54,403</u>
At 31 December					
2024	<u>39,848</u>	<u>23,567</u>	<u>4,164</u>	<u>292,707</u>	<u>360,286</u>
Net book value					
At 31 December					
2024	<u>2,816</u>	<u>14,131</u>	<u>668</u>	<u>168,957</u>	<u>186,572</u>
At 31 December					
2023	<u>6,555</u>	<u>18,846</u>	<u>291</u>	<u>206,398</u>	<u>232,090</u>

13 Stock

	2024 £	2023 £
Stocks	<u>1,100</u>	<u>769</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

14 Debtors

	2024	2023
	£	£
Trade debtors	39,356	170,682
Due from group undertakings	85,246	40,417
Prepayments	8,762	7,099
VAT recoverable	60,626	-
Other debtors	4,450	4,452
	<u>198,440</u>	<u>222,650</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	12,363	2,721
Other taxation and social security	4,455	19,196
Other creditors	1,747	707
Accruals	12,731	12,412
Deferred income	92,872	160,496
	<u>124,168</u>	<u>195,532</u>

	2024	2023
	£	£
Deferred income at 1 January 2024	160,496	139,728
Resources deferred in the period	92,872	160,496
Amounts released from previous periods	<u>(160,496)</u>	<u>(139,728)</u>
Deferred income at year end	<u>92,872</u>	<u>160,496</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	250,761	986,943	(951,537)	286,167
Restricted funds				
Restricted funds	<u>55,434</u>	<u>-</u>	<u>(25,346)</u>	<u>30,088</u>
Total funds	<u><u>306,195</u></u>	<u><u>986,943</u></u>	<u><u>(976,883)</u></u>	<u><u>316,255</u></u>

Restricted funds

In 2022 the charity received £1,500 from the Headley Foundation and £500 from Boshier Hinton Foundation for the purchase of adaptable inflatable river rafts. The rafts were purchased for £7,022. A depreciation provision of £902 has been accounted for in prior periods and a further £200 has been included in the current year. The balance carried forward of £898 is included in fixed assets.

In 2022 the charity received £34,650 from the Youth Investment Fund for the purchase of transportation vehicles and trailers, with 2 mini-vans and 1 trailer being purchased totalling £34,650. A depreciation provision of £16,874 has been accounted for in prior periods and a further provision of £8,437 has been included in the current year. The balance carried forward of £9,339 is included in fixed assets.

In 2020 the charity received £4,403 from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. Staff costs of £3,245 were incurred in 2021 and climbing equipment costing £1,158 was purchased. A depreciation provision of £345 has been accounted for in prior periods and a further provision of £115 has been included in the current year. The balance carried forward of £698 has been included in fixed assets.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gosling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, a further £1,711 was spent on wall inspections and fittings in 2021. Deprecation provisions of £19,555 had been made in previous periods and a further provision of £3,911 has been included in the current year. The balance carried forward of £15,638 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Deprecation provisions of £15,888 had been made in previous periods and a further provision of £2,648 has been made in the current year. The balance carried forward of £7,939 is included in fixed assets.

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Deprecation provisions of £4,404 had been made in prior periods and a further provision of £734 has included in the current year. The balance of £2,198 has been included in fixed assets. The hoist was purchased in 2019 costing £2,114 and has been depreciated by £1,055 in previous periods with a further provision of £211 being included in the current year. The balance carried forward of £848 is included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £900 had been made in previous periods and a further provision of £150 has been included in the current year. The balance carried forward of £450 is included in fixed assets.

In 2017 the centre received a donation of £3,400 towards the purchase of a boat, depreciation provisions of £2,380 has been provided in prior periods and a further provision of £340 has been included in the current year. The balance carried forward of £680 is included in fixed assets.

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	256,888	541,692	(547,819)	250,761
Restricted				
Restricted funds	<u>72,180</u>	<u>24,398</u>	<u>(41,144)</u>	<u>55,434</u>
Total funds	<u><u>329,068</u></u>	<u><u>566,090</u></u>	<u><u>(588,963)</u></u>	<u><u>306,195</u></u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2024 (continued)

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	159,134	27,438	186,572
Current assets	251,201	2,650	253,851
Current liabilities	(124,168)	-	(124,168)
Total net assets	<u>286,167</u>	<u>30,088</u>	<u>316,255</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	176,656	55,434	232,090
Current assets	262,137	7,500	269,637
Current liabilities	(188,032)	(7,500)	(195,532)
Total net assets	<u>250,761</u>	<u>55,434</u>	<u>306,195</u>

18 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited charged the Trust £490,289 (2023: nil) for services provided. During the year the Trust charged Mount Batten Park Ltd £136,357 (2023 - Nil) for use of shared services. During the year Mount Batten Park Limited operated a loan account with the charity, with £396,975 (2023: (279,870)) being advanced in the year. At the balance sheet date the amount due from Mount Batten Park Limited was £65,581 (2023 - £22,538).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the charity is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year Mount Batten Sailing and Water Sports Centre paid expenses of £1,795 (2023: £3,819) on behalf of the charity. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £19,664 (2023 - £17,879).

MOUNT BATTEN CENTRE CHARITY TRUST

England & Wales - Charity number 1159633

Accounts

Mount Batten Centre Charity Trust

**Annual Report and Financial Statements
Year Ended 31 December 2023**

Charity registration number: 1159633

Mount Batten Centre Charity Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 21

Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Richard Stevens (Chair) Mr Robert Baggott Mr Stephen Curnow Mrs Sue Dann Mr Tudor Evans Mr Timothy Geary Mr Adrian Kemp MBE Mrs Maria Manning
Charity Registration Number	1159633
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Independent Examiner	Francis Clark LLP Melville Building East Unit 18, 23 Royal William Yard PLYMOUTH Devon PL1 3GW
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Richard Stevens (Chair) (appointed 5 March 2024)
	Mr Robert Baggott
	Ms Charlotte Carlyle (resigned 9 August 2023)
	Mr Stephen Curnow (appointed 9 August 2023)
	Mrs Sue Dann (appointed 9 August 2023)
	Mrs Claire Deacon (resigned 9 August 2023)
	Mr Tudor Evans (appointed 9 August 2023)
	Mr Timothy Geary
	Mr Adrian Kemp MBE
	Mrs Maria Manning
	Mr Bharat Patel (resigned 9 August 2023)
	Mr Bill Wakeham (Resigned 9 August 2023)

Objectives and activities for the public benefit

Our centre commands stunning views out towards Plymouth's historic Barbican area, the Hoe and across to Mount Edgcombe. It is perfectly situated on the tidal estuary of Plymouth Sound to make it an ideal and safe location for thousands of people of all ages that use the centre each year. It is dedicated to providing opportunities for children from deprived areas to access watersports, fostering not only physical health and wellbeing, but also community integration and personal development.

1. Improving Accessibility to Watersports

- We aim to bridge the gap between Plymouth's rich maritime heritage and young people from deprived areas who may not otherwise have the chance to engage with watersports activities.
- By providing access to sailing, kayaking, paddleboarding, and other aquatic activities, the centre promotes inclusion and equal opportunities across of broad spectrum of age group, regardless of their socio-economic background.

2. Promoting Health and Wellbeing

- Engaging with watersports has proven physical and mental health benefits. Our programmes are designed to encourage active lifestyles and help children develop resilience, confidence, and teamworking skills, through fun and challenging activities.

3. Fostering a Connection with Nature and the Environment

- An integral part of our mission is to help young people develop a sense of environmental stewardship. By connecting children with Plymouth's waterfront and the ocean, we aim to instil a lifelong appreciation for nature and the importance of environmental conservation.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

4. Supporting Educational Development and Lifelong Skills

- Watersports provide a unique learning environment that enhances key skills such as communication, problem-solving, and leadership. Our centre offers structured learning opportunities through partnerships with local schools and youth groups, helping children develop both academically and socially.

5. Building Community Cohesion

- By engaging with children from different backgrounds, the centre acts as a platform for social inclusion, helping to reduce inequalities and foster a sense of belonging within the community. We believe that shared experiences on the water help break down barriers and create positive relationships that extend beyond the activities themselves.

Impact on the Community

Through these objectives and activities, the Centre contributes to the overall well-being of the Plymouth community, particularly children from deprived areas. By minimising financial and social barriers to participation, we are enhancing the quality of life for young people and building stronger community ties.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising and reasoning

The future of the Centre is set to be incredibly exciting with the arrival of our new CEO, whose dynamic vision aligns perfectly with our ongoing mission to strengthen Plymouth's connection to the sea. With a clear focus on innovation and community engagement, the new leadership will play a pivotal role in driving the implementation of the ambitious Horizon project, part of the Plymouth Sound National Marine Centre. This transformative initiative will not only enhance our facilities but will also deepen the city's maritime heritage, creating new opportunities for residents and visitors alike.

Under the Horizon project, we will see a major upgrade to our participant facilities, and public realm, offering modern and welcoming spaces for both short-term visitors and long-term educational programmes. A new pontoon will expand access to the water, making it easier for more people to experience watersports and explore the beauty of Plymouth Sound. Additionally, the enhancement of café facilities will create a vibrant social hub, encouraging more community interaction and attracting people to the waterfront.

Our new CEO is fully committed to ensuring that these developments reflect the needs of the community while positioning Plymouth as a leader in marine conservation, education, and recreation. Together, we will create a more connected and sustainable future for the city.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Financial review

The balance held on unrestricted funds at 31 December 2023 was £250,761 (2022: £256,888), of which £176,656, (2022: £198,290) is represented by fixed assets and is not therefore readily available. As stated, it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2023 was £55,434 (2022: £72,180) of which £55,434 (2022: £72,180) is represented by fixed assets and is not therefore readily available.

Policy on reserves

The overall aim of the Charity is to maintain adequate reserves to ensure financial sustainability and long-term sustainability of the Centre.

Going forward the Centre under the direction of the new Chair will review reserves policy; which will be reviewed with elements such as the creation of a sinking fund, as listed within the Horizons Project partnership agreements.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day to day management of the charity is carried out by the Chief Operating Officer.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

Going concern

The Centre has established robust business plans and cash flow forecasting which include scenario modelling to ensure that there are no material uncertainties in connection with the charity's ability to continue as a going concern. The Centre is also linked to the visitor plan for Plymouth and is part of the exciting project of the National Marine Park. The appointment of our new CEO will drive forward a new business plan and strategy including a focus on commercial opportunities and securing grant funding. Successful implementation of these points will ensure sufficient funds for the future. In addition as the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:



Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report to the trustees on my examination of the accounts of Mount Batten Centre Charity Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Mount Batten Centre Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mount Batten Centre Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Mount Batten Centre Charity Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mount Batten Centre Charity Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
James Barrett FCA
Independent examiner

On behalf of Francis Clark LLP
Melville Building East
Unit 18, 23 Royal William Yard
PLYMOUTH
Devon
PL1 3GW

Date: 07/10/2024
.....

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		1,877	-	1,877
Grants, including capital grants		122,528	24,398	146,926
Provision of watersport and educational activities	2	254,054	-	254,054
Other trading activities	3	163,204	-	163,204
Investment income		29	-	29
Total Income		<u>541,692</u>	<u>24,398</u>	<u>566,090</u>
Expenditure on:				
Raising funds	4	(7,703)	-	(7,703)
Charitable activities	5	<u>(540,116)</u>	<u>(41,144)</u>	<u>(581,260)</u>
Total Expenditure		<u>(547,819)</u>	<u>(41,144)</u>	<u>(588,963)</u>
Net movement in funds		(6,127)	(16,746)	(22,873)
Reconciliation of funds				
Total funds brought forward		<u>256,888</u>	<u>72,180</u>	<u>329,068</u>
Total funds carried forward	17	<u><u>250,761</u></u>	<u><u>55,434</u></u>	<u><u>306,195</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2023 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Donations and legacies		9,470	52,788	62,258
Grants, including capital grants		137,048	9,250	146,298
Provision of watersport and educational activities	2	229,263	-	229,263
Other trading activities	3	176,027	-	176,027
Investment income		34	-	34
Total Income		551,842	62,038	613,880
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(9,076)	-	(9,076)
Charitable activities	5	(544,747)	(48,330)	(593,077)
Total Expenditure		(553,823)	(48,330)	(602,153)
Net movement in funds		(1,981)	13,708	11,727
Reconciliation of funds				
Total funds brought forward		258,869	58,472	317,341
Total funds carried forward	17	256,888	72,180	329,068

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2022 are shown in note 17.

Mount Batten Centre Charity Trust

Balance Sheet

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	232,090	270,470
Current assets			
Stocks	13	769	1,091
Debtors	14	222,650	450,986
Cash at bank and in hand		46,218	2,121
		<u>269,637</u>	<u>454,198</u>
Creditors: Amounts falling due within one year	15	<u>(195,532)</u>	<u>(275,227)</u>
Net current assets		<u>74,105</u>	<u>178,971</u>
Total assets less current liabilities		306,195	449,441
Creditors: Amounts falling due after more than one year	16	<u>-</u>	<u>(120,373)</u>
Net assets		<u>306,195</u>	<u>329,068</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		55,434	72,180
Unrestricted income funds			
Unrestricted funds		<u>250,761</u>	<u>256,888</u>
Total funds	17	<u>306,195</u>	<u>329,068</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mr Richard Stevens
Chair and Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees and management do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Delivery of the service is in a subsequent period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

2 Income from charitable activities

	Unrestricted general funds £	Total 2023 £
Provision of watersport and educational activities	<u>254,054</u>	<u>254,054</u>

3 Income from trading activities

	Unrestricted general funds £	Total 2023 £	Total 2022 £
Fees and supplies	21,062	21,062	18,928
Accommodation and hire income	<u>142,142</u>	<u>142,142</u>	<u>157,099</u>
	<u>163,204</u>	<u>163,204</u>	<u>176,027</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted general funds £	Total 2023 £	Total 2022 £
Marketing and publicity		<u>7,703</u>	<u>7,703</u>	<u>9,076</u>

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2023 £	Total 2022 £
Watersport and educational activities	29,533	4,007	33,540	65,560
Direct staff costs	289,215	20,391	309,606	321,397
Premises costs	145,106	-	145,106	119,473
Depreciation	38,932	16,746	55,678	56,857
Bank charges	32,780	-	32,780	24,398
Governance costs	4,550	-	4,550	5,392
	<u>540,116</u>	<u>41,144</u>	<u>581,260</u>	<u>593,077</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	4,550	4,550	4,292
Independent examiner fees overprovided in previous years	-	-	1,100
	<u>4,550</u>	<u>4,550</u>	<u>5,392</u>

7 Net outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>55,678</u>	<u>56,857</u>

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>309,606</u>	<u>321,397</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Full and part time employees	<u>14</u>	<u>20</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £138,425 (2022: £152,959).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2022: £nil).

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>4,550</u>	<u>4,292</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January					
2023	41,953	37,698	4,271	436,753	520,675
Additions	<u>711</u>	<u>-</u>	<u>27</u>	<u>16,560</u>	<u>17,298</u>
At 31 December					
2023	<u>42,664</u>	<u>37,698</u>	<u>4,298</u>	<u>453,313</u>	<u>537,973</u>
Depreciation					
At 1 January					
2023	32,254	12,566	3,855	201,530	250,205
Charge for the year	<u>3,855</u>	<u>6,286</u>	<u>152</u>	<u>45,385</u>	<u>55,678</u>
At 31 December					
2023	<u>36,109</u>	<u>18,852</u>	<u>4,007</u>	<u>246,915</u>	<u>305,883</u>
Net book value					
At 31 December					
2023	<u>6,555</u>	<u>18,846</u>	<u>291</u>	<u>206,398</u>	<u>232,090</u>
At 31 December					
2022	<u>9,699</u>	<u>25,132</u>	<u>416</u>	<u>235,223</u>	<u>270,470</u>

13 Stock

	2023 £	2022 £
Stocks	<u>769</u>	<u>1,091</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

14 Debtors

	2023 £	2022 £
Trade debtors	170,682	123,052
Due from group undertakings	40,417	318,566
Prepayments	7,099	4,889
Other debtors	4,452	4,479
	<u>222,650</u>	<u>450,986</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Loans	-	107,484
Trade creditors	2,721	8,122
Other taxation and social security	19,196	12,760
Other creditors	707	543
Accruals	12,412	6,590
Deferred income	160,496	139,728
	<u>195,532</u>	<u>275,227</u>

	2023 £	2022 £
Deferred income at 1 January 2023	139,728	131,808
Resources deferred in the period	160,496	139,728
Amounts released from previous periods	<u>(139,728)</u>	<u>(131,808)</u>
Deferred income at year end	<u>160,496</u>	<u>139,728</u>

16 Creditors: amounts falling due after one year

	2023 £	2022 £
Loan	<u>-</u>	<u>120,373</u>

The outstanding loans included in the 2022 accounts were fully repaid during the year.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	256,888	541,692	(547,819)	250,761
Restricted funds				
Restricted funds	<u>72,180</u>	<u>24,398</u>	<u>(41,144)</u>	<u>55,434</u>
Total funds	<u>329,068</u>	<u>566,090</u>	<u>(588,963)</u>	<u>306,195</u>

Restricted funds

During 2023 the charity received a grant for 2023/2024 of £15,000 from Peter Harrison towards the Plymouth Safety for Families Programme. During the year £7,500 was expensed and the balance of £7,500 has been deferred for use in 2024.

The charity received £3,060 from Devon Community Fund in 2023 towards the Thrive with Five project, this was fully expensed during the year.

In 2023 the charity received £8,555 from BBC Children in Need towards staffing costs and activity costs, these were all expensed in the year.

The ESC Lottery fund awarded a grant of £5,283 to the charity in 2023 towards the development of the Water Activities project, this was fully expensed during the year.

In 2022 the charity received £1,500 from the Headley Foundation and £500 from Boshier Hinton Foundation for the purchase of adaptable inflatable river rafts. The rafts were purchased for £7,022. A depreciation provision of £702 was made in 2022 and a further provision of £200 has been included in the accounts. The balance carried forward of £1,098 is included in fixed assets.

In 2022 the charity received £34,650 from the Youth Investment Fund for the purchase of transportation vehicles and trailers, with 2 mini-vans and 1 trailer being purchased totalling £34,650. A depreciation provision of £8,437 was made in 2022 and a further provision of £8,437 has been included in the accounts. The balance carried forward of £17,776 is included in fixed assets.

In 2020 the charity received £4,403 from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. Staff costs of £3,245 were incurred in 2021 and climbing equipment costing £1,158 was purchased. Depreciation provisions of £230 were made in previous years and a further provision of £115 has been included in the accounts. The balance carried forward of £813 has been included in fixed assets.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gosling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, a further £1,711 was spent on wall inspections and fittings in 2021. Deprecation provisions of £15,644 had been made in previous year's and a further provision of £3,911 has been included in this years accounts. The balance carried forward of £19,549 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Deprecation provisions of £13,240 had been made in previous years and a further provision of £2,648 has been made in this years accounts. The balance carried forward of £10,587 is included in fixed assets.

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Deprecation provisions of £3,670 had been made in previous years accounts and a further provision of £734 has included in this years accounts. The balance of £2,932 has been included under fixed assets. The hoist was purchased in 2019 costing £2,114 and has been depreciated by £844 in previous years with a further provision of £211 being included in this years accounts, the balance of £1,059 is also included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £750 had been made in previous years accounts and a further provision of £150 has been included in this years accounts. The balance of £600 is included in fixed assets.

In 2017 the centre was donated £3,400 towards the purchase of a boat, depreciation provisions of £1,940 has been provided in previous years and a further provision of £440 has been included in this years accounts. The balance carried forward of £1,020 is included in fixed assets.

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
Unrestricted funds	258,869	551,842	(553,823)	256,888
Restricted				
Restricted funds	<u>58,472</u>	<u>62,038</u>	<u>(48,330)</u>	<u>72,180</u>
Total funds	<u>317,341</u>	<u>613,880</u>	<u>(602,153)</u>	<u>329,068</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2023 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	176,656	55,434	232,090
Current assets	262,137	7,500	269,637
Current liabilities	(188,032)	(7,500)	(195,532)
Total net assets	<u>250,761</u>	<u>55,434</u>	<u>306,195</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	198,290	72,180	270,470
Current assets	454,198	-	454,198
Current liabilities	(275,227)	-	(275,227)
Creditors over 1 year	(120,373)	-	(120,373)
Total net assets	<u>256,888</u>	<u>72,180</u>	<u>329,068</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited operated a loan account with the charity who supplied staff costing £138,425 (2022: £152,959) to Mount Batten Park Limited. At the balance sheet date the amount due from Mount Batten Park Limited was £22,538 (2022 - £302,407).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the charity is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year Mount Batten Sailing and Water Sports Centre paid expenses of £1,711 (2022: £nil) on behalf of the charity. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £17,879 (2022 - £16,158).

MOUNT BATTEN CENTRE CHARITY TRUST

England & Wales - Charity number 1159633

Accounts

Mount Batten Centre Charity Trust

**Annual Report and Financial Statements
Year Ended 31 December 2022**

Charity registration number: 1159633

Mount Batten Centre Charity Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11 to 12
Balance Sheet	13
Notes to the Financial Statements	14 to 25

Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Robert Baggott Ms Charlotte Carlyle Mrs Claire Deacon Mr Timothy Geary Mr Adrian Kemp MBE Mrs Maria Manning Mr Bharat Patel
Charity Registration Number	1159633
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Independent Examiner	Francis Clark LLP Melville Building East Unit 18, 23 Royal William Yard PLYMOUTH Devon PL1 3GW
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities for the public benefit

Whilst the postcode for the centre itself is not in an area of social deprivation, the community it serves is. The young people who visit the centre on a regular basis attend schools rooted where the index of multiple deprivation is in the bottom 10% nationally. The centre is committed to focusing on the issue of employability for young people as this is in many cases the most serious concern.

According to Plymouth City Council's strategic plan "Plymouth's Plan for Employment and Skills 2014-2020", the proportion of young people who are classified as being NEET is 2.3% points higher in Plymouth than the South West. The proportion of 18-24 year olds claiming unemployment benefits remains elevated. In addition, young people with special educational needs (SEN) or a learning disability or difficulty (LDD) account for a high number of those facing unemployment. Current data reports that 16.8% of post-16 learners with a LDD are classified as NEET and a further 5.5% are recorded as status not known.

NEET figures for Plymouth are 2.3% points higher than the rest of the South West. Of these, 17% are special educational needs and disability (SEND). Unemployment for 18-24 year olds is deemed to be 'high'.

Target schools fall within the lowest 10% of areas nationally for employment as evidenced:

-For example, three of the centre's link schools have employment indices of below 10%: Sir John Hunt, PL5 4AA - 3%, Brook Green Centre for Learning, PL5 4DZ - 8% and Woodlands Special School, PL6 5ES - 6%.

School holidays for example are a source of pressure for some families with children who are unable to access activities, particularly as young people are less likely to find paid work. Summer is when those school leavers who are already disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Crime statistics are as follows for the target areas:

- PL5 - better than only 6% of areas nationally
- PL6 - better than 14% of areas nationally

Linking activities to the local agenda of Plymouth being a waterfront city and accrediting experience wherever possible should begin to address employers' issues of young people lacking in skills and experience.

A common characteristic amongst the young people that the Centre helps, is a lack of opportunity to learn about vocational career opportunities. This lack of exposure disadvantages young people as in comparison to older workers they lack the skills, experience and job-seeking insights relevant to available jobs. Research by the Department for Education has highlighted a positive relationship between employer contacts (work experience or career talks) that a young person between 14-19 experiences in school and their career prospects. Young people surveyed who engaged with four or more vocational career opportunities were five times less likely to be NEET. "Plymouth's Plan for Employment and Skills 2014 - 2020" highlights that within Plymouth 40% of young people still leave school without five good GCSEs. Employability skills are a major issue for the city at all levels.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

There is a definitive characteristic of a "lost generation" of young Plymouthians drifting from education to NEET status urgently in need of employability skills. The young people who have engaged with positive activities at the centre have found the activities highly beneficial and specific to their needs. One young person commented "The NVQ programme gave me a reason to get up in the morning and stick to a routine, and I got my confidence back... it led to me getting work with Mount Batten and the skills I got from that have led to me getting work elsewhere".

Many young people in Plymouth lack access to positive activities and opportunities to learn about vocational career opportunities. This has been worsened by the current rise in unemployment affecting young people and their families. We will provide opportunities to take up new activities, gain new skills, experience and qualifications, combined with practical information about pathways to vocational careers in settings with local opportunities for employment. Need is greatest amongst vulnerable and disadvantaged young people in Plymouth, who will benefit hugely by taking part in structured, positive activities but who are the least likely to do so. Those disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Although Plymouth is a waterfront city, many young people have never learnt principles of positive risk taking, leading to unsafe behaviour.

The Charity continues its efforts to generate opportunity at all levels across the sector working with a number of other charities and operators to identify need, source provision and also funding provision to create the opportunities. Going forwards it is hoped that by working in partnership with a number of bodies linked to the National Marine Park Development the Centre and its partners will create more opportunities and indeed significant catalysts for change for many in terms of perceptions, understanding and value linked to the unique asset which is Plymouth Sound.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Fundraising and reasoning

In its eight full year as a charity the Centre has continued to operate its general offer of providing affordable Water-sports and Adventurous activities to the local populace but also has worked hard to engage more fully with some of its identified target groups and raise funds to support this work and has done so in a manner to support and engage groups who, like many were challenged by the COVID 19 pandemic and are now starting to have the confidence and capacity to return to activities that are hugely beneficial to them.

Specific fundraising efforts have been focused around those groups who are socially disadvantaged due to either social or economic issues or those whom have special educational needs. Specific and targeted fundraising has also been sort and grant funding achieved to support both the continued delivery of the on water and adventurous engagement at many levels but also to ensure that as far as possible the increasing numbers of the community are engaging with the water in a safe manner, not only for themselves but taking account of others and indeed ensuring that they are, as far as practicable protecting, understanding and caring for the marine environment and understanding and appreciating elements of its heritage.

The Centre has/is also working on a number of other initiatives across the year ended 2022 and beyond to reinvest in both equipment and infrastructure and create other opportunity across the City and beyond increasing its partnership working and reach in order to increase impacts and resultant outputs into the community creating more engagement with the water and outdoor and thereby deriving positive experiences for more people across the City and locality. Across the year 2022n the team have conducted holding repairs to its pontoon to ensure that it remains safe and suitable for use and structurally and indeed cosmetically in better order as we work towards a replacement in full at some point after 2023 season has closed out.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted expenditure. The trustees consider the CIO's exposure to major risks in terms of their likely impact on income sources and planned expenditure in the short to medium term, as well as assessing the best way to manage such risks. The COO reports to the Trustee's on a quarterly basis regarding threats to the Charity via an updated risk register.

Financial review

The balance held on unrestricted funds at 31 December 2022 was £256,888 (2021: £258,869), of which £198,290, (2021:£185,518) is represented by fixed assets and is not therefore readily available. As stated it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2022 was £72,180 (2021: £58,472) of which £72,180 (2021: £52,778) is represented by fixed assets and is not therefore readily available.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Policy on reserves

Leisure is a very wide market and remains toward the bottom of people's spend priorities. This when coupled with low levels of disposable income in the locality and the levels of deprivation identified above give rise to the Centre being positioned in a difficult market. It is the aim of the Charity to grow its reserves once more after the initial investment in the Charity conversion to a level where the Charity is able to weather any issues arising from unforeseeable issues with cash-flow. As the Charity is part of a structure of companies whom have been in operation for 16 years then the cash-flow through the year is well known and monitored and such pressures as those created by the living wage initiative have already been considered and planned for. Rampant inflation, energy price rises and unforeseen employment market pressures have conspired to create some unforeseeable situations post pandemic as the facility trader through its first full winter since 2019 with many aspects of the business and income streams having altered in that time. The Centre has forecast, accounted for and responded proactively across this time and will operate efficiently across the coming season.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted expenditure. The trustees consider the CIO's exposure to major risks in terms of their likely impact on income sources and planned expenditure in the short to medium term, as well as assessing the best way to manage such risks. The Chief Operating Officer reports to the Trustee's on a quarterly basis regarding threats to the Charity via an updated risk register.

Plans for future periods

The Charity is working to grow its reach and engagement by making its activities more reachable through both working with other charitable groups on initiatives and making good use of 'cash free' methods of engagement such as 'recycle for rewards' (recycling used clothing through a third party partner to gain credits to spend on activity) thereby removing barriers and making the offerings more reachable.

Going concern and impact of Coronavirus and inflation

The Trustees and management have considered and discussed the impacts of Inflation and the continued recover from COVID-19 as far as is reasonably practicable, along with the best information available at this time. When combined with other, more positive indicators and conversations with other wider interested parties, they do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the Charity's ability to continue as a going concern, particularly when the Centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park. Repayments of any debts are considered by trustees in their cashflow projections before any additional loans are issued

Going forward

The initiatives of the Centre and the Charity remain consistent going into 2023 and it is fundraising in particular for funds to support activity and allow it to deliver programmes for the local populace as identified below. The need for this funding is greater than ever as the social support for them which used to assist the Centre in their delivery, particularly during the long summer school holidays is no longer available to the Centre nor its local authority whom it had partnered with historically.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

As mentioned above the Charity is working across an ever widening network and in an increasing number of partnerships to increase its impacts within the community and engage more people with the outdoor and particularly the 'Blue Space' of Plymouth Sound. The Centre is one of five hubs in terms of delivering the Heritage Lottery funded engagement piece linked to the Creation of the UK's first National Marine Park in Plymouth Sound.

Not just the young

The Centre provides services across a broad spectrum of user from 7yrs of age and up and whilst it is recognised that a large portion of the direct interaction is with the younger age groups, the Charity drives to engage and meet with the requirements of the broader populace from school leaver, through its Outdoor Activity Apprenticeship program through to individual leisure craft user by engaging and enrolling onto taster sessions or indeed governing body training courses thereby improving rates of physical activity, promoting good practice, safe operation and improving levels of knowledge relevant to the activity and indeed in some cases giving rise to employment opportunities either within the Centre's operation or indeed at similar facilities elsewhere.

The Centre also engages on a repeated basis with groups with specific special needs and works to provide a positive experience for all through this.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Changes through activities

The Centre is well experienced and indeed has a proven track record of the benefits of engagement with the young, disadvantaged and indeed other groups alongside its other stated aims of providing 'affordable Water-sports and activity opportunities to the general populace'.

We know that engagements within our environments can give rise to improvements in self confidence and self-esteem, improve engagement and attendance figures, improve teamwork, leadership skills, communication and mutual understanding and also benefit health through physical activity in the natural environment.

We encourage healthier and more active people and communities enabling young people to try new activities, increasing knowledge about accessing future opportunities. Health and safety is integral to our work, educating young people about positive risk taking through practical experience combined with knowledge, including water safety in a coastal city. The Plymouth Children & Young People's Plan raised concerns about dangerous activities by young people. We promote benefits of a healthy lifestyle in our courses, receiving excellent feedback about positive outcomes, for example young carers attending a course on healthy lifestyles we provided for Barnardo's.

Continuation of good work done

Against a backdrop of restricted or in some cases removed budgets for extra-curricular, social or health engagement due to changes in Central Government and Local Government policy, the Charity will continue to expand its fund raising base from simple quick wins (such as clothing recycling, collection boxes and printer cartridge recycling) through to bigger large scale funding bids such as those run by bodies such as Children in Need. This will ensure that the social, physical, mental and aspirational offers which it can facilitate can be maintained and indeed be grown across the next few years thereby ensuring its benefits can be derived by the local community in line with the original reasoning for the Centre being established and as identified in its original Sport England Agreement.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day to day management of the charity is carried out by the centre manager Alex King who receives remuneration from the charity for services provided.

Mount Batten Centre Charity Trust

Trustees' Report (continued)

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

The annual report was approved by the trustees of the charity on 30/10/23 and signed on its behalf by:



.....
Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

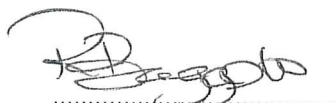
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24/10/23 and signed on its behalf by:



Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report to the trustees on my examination of the accounts of Mount Batten Centre Charity Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Mount Batten Centre Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mount Batten Centre Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

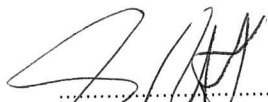
Independent examiner's statement

Since Mount Batten Centre Charity Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mount Batten Centre Charity Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
James Barrett FCA
Independent examiner

On behalf of Francis Clark LLP
Melville Building East
Unit 18, 23 Royal William Yard
PLYMOUTH
Devon
PL1 3GW

Date: 30 October 2023

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies		9,470	52,788	62,258
Grants, including capital grants		137,048	9,250	146,298
Provision of watersport and educational activities	2	229,263	-	229,263
Other trading activities	3	176,027	-	176,027
Investment income		34	-	34
Total Income		551,842	62,038	613,880
Expenditure on:				
Raising funds	4	(9,076)	-	(9,076)
Charitable activities	5	(544,747)	(48,330)	(593,077)
Total Expenditure		(553,823)	(48,330)	(602,153)
Net movement in funds		(1,981)	13,708	11,727
Reconciliation of funds				
Total funds brought forward		258,869	58,472	317,341
Total funds carried forward	17	256,888	72,180	329,068
				Total 2021 £
	Note	Unrestricted £	Restricted £	
Donations and legacies		959	10,704	11,663
CJRS income		52,106	-	52,106
Grants, including capital grants		198,376	17,567	215,943
Provision of watersport and educational activities	2	222,285	-	222,285
Other trading activities	3	198,516	-	198,516
Investment income		19	-	19
Total Income		672,261	28,271	700,532
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(5,648)	-	(5,648)
Charitable activities	5	(517,715)	(43,642)	(561,357)
Total Expenditure		(523,363)	(43,642)	(567,005)
Net movement in funds		148,898	(15,371)	133,527

The notes on pages 14 to 25 form an integral part of these financial statements.

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2022 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Reconciliation of funds				
Total funds brought forward		<u>109,971</u>	<u>73,843</u>	<u>183,814</u>
Total funds carried forward	17	<u>258,869</u>	<u>58,472</u>	<u>317,341</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 are shown in note 17.

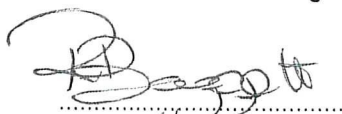
Mount Batten Centre Charity Trust

Balance Sheet

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	270,470	238,296
Current assets			
Stocks	13	1,091	1,024
Debtors	14	450,986	301,468
Cash at bank and in hand		<u>2,121</u>	<u>164,078</u>
		454,198	466,570
Creditors: Amounts falling due within one year	15	<u>(275,227)</u>	<u>(206,136)</u>
Net current assets		<u>178,971</u>	<u>260,434</u>
Total assets less current liabilities		449,441	498,730
Creditors: Amounts falling due after more than one year	16	<u>(120,373)</u>	<u>(181,389)</u>
Net assets		<u><u>329,068</u></u>	<u><u>317,341</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		72,180	58,472
Unrestricted income funds			
Unrestricted funds		<u>256,888</u>	<u>258,869</u>
Total funds	17	<u><u>329,068</u></u>	<u><u>317,341</u></u>

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern and impact of Coronavirus

The Trustees and management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable, along with the best information available at this time. When combined with other, more positive indicators and conversations with other wider interested parties, they do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the Charity's ability to continue as a going concern, particularly when the Centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Delivery of the service is in a subsequent period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Total for 2022	229,263	229,263
Total for 2021	222,285	222,285

3 Income from trading activities

	Unrestricted general funds £	Total 2022 £	Total 2021 £
Fees and supplies	18,928	18,928	38,180
Accommodation and hire income	157,099	157,099	160,336
	<u>176,027</u>	<u>176,027</u>	<u>198,516</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted general funds £	Total 2022 £	Total 2021 £
Marketing and publicity		<u>9,076</u>	<u>9,076</u>	<u>5,648</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2022 £	Total 2021 £
Watersport and educational activities	36,478	29,082	65,560	92,003
Direct staff costs	319,397	2,000	321,397	283,529
Premises costs	119,473	-	119,473	116,772
Depreciation	39,609	17,248	56,857	42,448
Bank charges	24,398	-	24,398	24,385
Governance costs	5,392	-	5,392	2,220
	<u>544,747</u>	<u>48,330</u>	<u>593,077</u>	<u>561,357</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	4,292	4,292	3,220
Independent examiner fees overprovided in previous years	<u>1,100</u>	<u>1,100</u>	<u>(1,000)</u>
	<u>5,392</u>	<u>5,392</u>	<u>2,220</u>

7 Net outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>56,857</u>	<u>42,448</u>

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>321,397</u>	<u>283,529</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Full and part time employees	<u>20</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £152,959 (2021: £187,561).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2021: £nil).

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>4,292</u>	<u>3,220</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January					
2022	32,086	5,220	3,693	390,650	431,649
Additions	<u>9,870</u>	<u>32,478</u>	<u>578</u>	<u>46,103</u>	<u>89,029</u>
At 31 December					
2022	<u>41,956</u>	<u>37,698</u>	<u>4,271</u>	<u>436,753</u>	<u>520,678</u>
Depreciation					
At 1 January					
2022	27,712	4,185	3,646	157,807	193,350
Charge for the year	<u>4,542</u>	<u>8,380</u>	<u>209</u>	<u>43,727</u>	<u>56,858</u>
At 31 December					
2022	<u>32,254</u>	<u>12,565</u>	<u>3,855</u>	<u>201,534</u>	<u>250,208</u>
Net book value					
At 31 December					
2022	<u>9,702</u>	<u>25,133</u>	<u>416</u>	<u>235,219</u>	<u>270,470</u>
At 31 December					
2021	<u>4,374</u>	<u>1,035</u>	<u>47</u>	<u>232,843</u>	<u>238,299</u>

13 Stock

	2022 £	2021 £
Stocks	<u>1,091</u>	<u>1,024</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

14 Debtors

	2022 £	2021 £
Trade debtors	123,052	121,620
Due from group undertakings	318,566	171,680
Prepayments	4,889	2,955
VAT recoverable	-	688
Other debtors	4,479	4,525
	<u>450,986</u>	<u>301,468</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Loans	107,484	42,636
Trade creditors	8,122	19,209
Other taxation and social security	12,760	743
Other creditors	543	380
Accruals	6,590	11,360
Deferred income	139,728	131,808
	<u>275,227</u>	<u>206,136</u>

	2022 £	2021 £
Deferred income at 1 January 2022	(131,808)	(72,225)
Resources deferred in the period	(139,728)	(131,808)
Amounts released from previous periods	131,808	72,225
Deferred income at year end	<u>(139,728)</u>	<u>(131,808)</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Loan	<u>120,373</u>	<u>181,389</u>

The charity has two loans of which £23,706 is unsecured and interest free with repayments to be made over a maximum of five years. Repayments were due to commence in April 2020 but due to the COVID 19 pandemic a payment holiday was given. The balance of £96,667 relates a Coronavirus Business Interruption loan where repayments commenced on 6 June 2021. Interest of 3.99% above bank base rate is chargeable and the loan is guaranteed by the UK Government under the CBILS Guarantee.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	258,869	551,842	(553,823)	256,888
Restricted funds				
Restricted funds	<u>58,472</u>	<u>62,038</u>	<u>(48,330)</u>	<u>72,180</u>
Total funds	<u><u>317,341</u></u>	<u><u>613,880</u></u>	<u><u>(602,153)</u></u>	<u><u>329,068</u></u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

Restricted funds

In 2019 the charity received £8,000 from the Claire Milne Charitable Trust towards the Mayflower Activity Programme for children with special educational and physical disabilities, during the year £2,000 was spent on staffing costs. The fund has now been fully utilised.

In 2020 £4,403 was received from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. During the year a depreciation provision of £115 has been included in the accounts in respect of the climbing equipment. The balance carried forward of £928 has been included in fixed assets.

The charity received a RYA grant of £7,567 to provide two activity days with RYA accreditation, during the year £3,694 was spent on watersports activity costs. The fund has now been fully utilised.

During the year the charity received £3,500 from the Morrisons Foundation towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £8,388 from BBC Children In Need towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £5,000 from POP Keyham Sparks towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £1,000 from Pauline Barker towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £3,000 from Cattlewater Harbour Commissioners towards providing support and services to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £4,500 from Whirlwind Charitable Trust towards providing water safety training to socio economically deprived communities. This amount was fully spent on associate salaries delivering the project during the year.

During the year the charity received £1,500 from the Headley Foundation and £500 from Boshier Hinton Foundation for the purchase of adaptable inflatable river rafts. The raft, costing £7,022 was purchased during the year. Depreciation provisions of £702 was included in this years accounts, the balance of £6,320 is included under fixed assets.

During the year the charity received £34,650 from the the youth Investment Fund for the purchase of transportation vehicles and trailers. 2 Minivans and 1 trailer costing £32,480 were purchased during the year. Depreciation provisions of £8,437 was included in this years accounts, the balance of £26,213 is included under fixed assets.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gosling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, a further £1,711 has been spent on wall inspections and fittings this year. Deprecation provisions of £11,733 had been made in previous year's and a further provision of £4,011 has been included in this years accounts. The balance carried forward of £23,860 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Depreciation provisions of £10,592 had been made in previous years and a further provision of £2,648 has been made in this years accounts. The balance carried forward of £13,235 is included in fixed assets.

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Deprecation provisions of £2,936 had been made in previous years accounts and a further provision of £734 has included in this years accounts. The balance of £3,666 has been included under fixed assets. The hoist was purchased in 2019 costing £2,114 and has been depreciated by £633 in previous years with a further provision of £211 being included in this years accounts, the balance of £1,270 is also included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £600 had been made in previous years accounts and a further provision of £150 has been included in this years accounts. The balance of £750 is included in fixed assets.

In 2017 the centre was donated £3,400 towards the purchase of a boat, depreciation provisions of £2,200 has been provided in previous years and a further provision of £240 has been included in this years accounts. The balance carried forward of £960 is included in fixed assets.

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	109,971	672,261	(523,363)	258,869
Restricted				
Restricted funds	<u>73,843</u>	<u>28,271</u>	<u>(43,642)</u>	<u>58,472</u>
Total funds	<u><u>183,814</u></u>	<u><u>700,532</u></u>	<u><u>(567,005)</u></u>	<u><u>317,341</u></u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2022 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	198,290	72,180	270,470
Current assets	454,198	-	454,198
Current liabilities	(275,227)	-	(275,227)
Creditors over 1 year	<u>(120,373)</u>	<u>-</u>	<u>(120,373)</u>
Total net assets	<u>256,888</u>	<u>72,180</u>	<u>329,068</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	185,518	52,778	238,296
Current assets	460,876	5,694	466,570
Current liabilities	(206,136)	-	(206,136)
Creditors over 1 year	<u>(181,389)</u>	<u>-</u>	<u>(181,389)</u>
Total net assets	<u>258,869</u>	<u>58,472</u>	<u>317,341</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited operated a loan account with the charity who supplied staff costing £152,959 (2021: £187,561) to Mount Batten Park Limited. At the balance sheet date the amount due from Mount Batten Park Limited was £302,407 (2021 - £157,630).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the charity is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year Mount Batten Sailing and Water Sports Centre paid expenses of £nil (2021: £25,380) on behalf of the charity and the charity paid costs of £nil (2021: £24,975 on behalf of Mount Batten Sailing and Water Sports Centre. Repayments of £nil (2021: £3,800) were made to the company by the charity and an additional £2,108 (2021: £2,077) was transferred from the company to the charity. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £16,158 (2021 - £14,050).

MOUNT BATTEN CENTRE CHARITY TRUST

England & Wales - Charity number 1159633

Accounts

Mount Batten Centre Charity Trust

**Annual Report and Financial Statements
Year Ended 31 December 2021**

Charity registration number: 1159633

Mount Batten Centre Charity Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11 to 12
Balance Sheet	13
Notes to the Financial Statements	14 to 24

Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Robert Baggott Ms Charlotte Carlyle - appointed 6 May 2021 Mrs Claire Deacon - appointed 29 March 2021 Commodore Gareth Derrick BSc RN - resigned 6 May 2021 Mr Timothy Geary Cnclr Jeremy Goslin - resigned 6 May 2021 Mr Adrian Kemp MBE Mrs Maria Manning Mrs Anna Sendall - resigned 29 March 2021 Mr Bill Wakeham - appointed 6 May 2021
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Charity Registration Number	1159633
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE
Independent Examiner	Francis Clark LLP North Quay House Sutton Harbour PLYMOUTH Devon PL4 0RA

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities for the public benefit

Whilst the postcode for the centre itself is not in an area of social deprivation, the community it serves is. The young people who visit the centre on a regular basis attend schools rooted where the index of multiple deprivation is in the bottom 10% nationally. The centre is committed to focusing on the issue of employability for young people as this is in many cases the most serious concern.

According to Plymouth City Council's strategic plan "Plymouth's Plan for Employment and Skills 2014-2020", the proportion of young people who are classified as being Not in Education, Employment or Training (NEET) is 2.3% points higher in Plymouth than the South West. The proportion of 18-24 year olds claiming unemployment benefits remains elevated. In addition, young people with Special Educational Needs (SEN) or a Learning Disability or Difficulty (LDD) account for a high number of those facing unemployment. Current data reports that 16.8% of post-16 learners with a LDD are classified as NEET and a further 5.5% are recorded as status not known.

NEET figures for Plymouth are 2.3% points higher than the rest of the South West. Of these, 17% are Special Educational Needs and Disability (SEND). Unemployment for 18-24 year olds is deemed to be 'high'.

Target schools fall within the lowest 10% of areas nationally for employment as evidenced:

-For example, three of the centre's link schools have employment indices of below 10%: Sir John Hunt, PL5 4AA - 3%, Brook Green Centre for Learning, PL5 4DZ - 8% and Woodlands Special School, PL6 5ES - 6%.

School holidays for example are a source of pressure for some families with children who are unable to access activities, particularly as young people are less likely to find paid work. Summer is when those school leavers who are already disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Crime statistics are as follows for the target areas:

- PL5 - better than only 6% of areas nationally

- PL6 - better than 14% of areas nationally

Linking activities to the local agenda of Plymouth being a waterfront city and accrediting experience wherever possible should begin to address employers' issues of young people lacking in skills and experience.

A common characteristic amongst the young people that the Centre help, is a lack of opportunity to learn about vocational career opportunities. This lack of exposure disadvantages young people as in comparison to older workers they lack the skills, experience and job-seeking insights relevant to available jobs. Research by the Department for Education has highlighted a positive relationship between employer contacts (work experience or career talks) that a young person between 14-19 experiences in school and their career prospects. Young people surveyed who engaged with four or more vocational career opportunities were five times less likely to be NEET. "Plymouth's Plan for Employment and Skills 2014 - 2020" highlights that within Plymouth 40% of young people still leave school without five good GCSEs. Employability skills are a major issue for the city at all levels.

Mount Batten Centre Charity Trust

Trustees' Report

There is a definitive characteristic of a "lost generation" of young Plymouthians drifting from education to NEET status urgently in need of employability skills. The young people who have engaged with positive activities at the centre have found the activities highly beneficial and specific to their needs. One young person commented "The National Vocational Qualification (NVQ) programme gave me a reason to get up in the morning and stick to a routine, and I got my confidence back... it led to me getting work with Mount Batten and the skills I got from that have led to me getting work elsewhere".

Many young people in Plymouth lack access to positive activities and opportunities to learn about vocational career opportunities. This has been worsened by the current rise in unemployment affecting young people and their families. We will provide opportunities to take up new activities, gain new skills, experience and qualifications, combined with practical information about pathways to vocational careers in settings with local opportunities for employment. Need is greatest amongst vulnerable and disadvantaged young people in Plymouth, who will benefit hugely by taking part in structured, positive activities but who are the least likely to do so. Those disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Although Plymouth is a waterfront city, many young people have never learnt principles of positive risk taking, leading to unsafe behaviour.

The Charity continues its efforts to generate opportunity at all levels across the sector working with a number of other charities and operators to identify need, source provision and also funding provision to create the opportunities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising and reasoning

In its seventh full year as a charity the Centre has continued to operate its general offer of providing affordable Water-sports and Adventurous activities to the local populace but also has worked hard to engage more fully with some of its identified target groups and raise funds to support this work and has done so in a manner to support and engage groups who, like many have been challenged by the COVID 19 pandemic.

Specific fundraising efforts have been focused around those groups who are socially disadvantaged due to either social or economic issues or those whom have special educational needs. Specific fundraising has also been sort and grant funding achieved to support both the continued delivery of the on water and adventurous engagement at many levels but also to ensure that as far as possible the risks associated with COVID 19 are minimized as far as is reasonably practicable for the this environment.

Mount Batten Centre Charity Trust

Trustees' Report

The Centre has/is also working on a number of other initiatives during the year ended 2021 and beyond to reinvest in both equipment and infrastructure and create other opportunities across the City and beyond. The Centre aims to increase its partnership working and reach in order to increase impacts and resultant outputs into the community, creating more engagement with the water and outdoor and thereby deriving positive experiences for more people across the City and its locality. During the year the Centre and its on water delivery through the Charity was a key part of Sport England awarding a multi partner school based activity project to the City, now called the 'Making Waves Project'. Across the year 2021, the Charity has made considerable investments to modernise its dinghy and paddleboard stocks, invest in training of new instructors and indeed is committed to conducting holding repairs to its pontoon, after a season of high demand due to the 'compression effect' of COVID 19. This will ensure that it remains structurally safe and suitable for use and indeed cosmetically in better order as we work towards a replacement in full at some point after 2023.

Financial review

The balance held on unrestricted funds at 31 December 2021 was £258,869 (2020: £109,971), of which £185,518, (2020:£135,848) is represented by fixed assets and is not therefore readily available. As stated it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2021 was £58,472 (2020: £73,843) of which £52,778 (2020: £59,729) is represented by fixed assets and is not therefore readily available.

Policy on reserves

Leisure is a very wide market and remains toward the bottom of people's spend priorities. This when coupled with low levels of disposable income in the locality and the levels of deprivation identified above give rise to the Centre being positioned in a difficult market. It is the aim of the Charity to grow its reserves once more after the initial investment in the Charity conversion to a level where the Charity is able to weather any issues arising from unforeseeable issues with cash-flow. As the Charity is part of a structure of companies whom have been in operation for 16 years then the cash-flow through the year is well known and monitored and such pressures as those created by the living wage initiative have already been considered and planned for.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted expenditure. The trustees consider the CIO's exposure to major risks in terms of their likely impact on income sources and planned expenditure in the short to medium term, as well as assessing the best way to manage such risks. The Centre Director reports to the Trustee's on a quarterly basis regarding threats to the Charity via an updated risk register.

Plans for future periods

The Charity is working to grow its reach and engagement by making its activities more accessible through both working with other charitable groups on initiatives and making good use of 'cash free' methods of engagement such as 'recycle for rewards' (recycling used clothing through a third party partner to gain credits to spend on activity), thereby removing barriers and making the offerings more obtainable.

Mount Batten Centre Charity Trust

Trustees' Report

Going concern

The Trustees and management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable, along with the best information available at this time. When combined with other, more positive indicators and conversations with other wider interested parties, they do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the Charity's ability to continue as a going concern, particularly when the Centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Covid 19 key points

- 16-03-20 - First public communications regarding hygiene expectations to clubs and users.
- 17-03-20 - Steps taken to minimise access to site to 'only essential' whilst awaiting further guidance.
- 20-03-20 - Notice of Temporary closure issued at 11am to take effect as of 1600hrs that same day
- 13-05-20 - Reinforcement of non operable at present time but reviewing the rapidly developing situation
- 15-05-20 - Following DDCMS guidance update on work in hand and interpretation of the rules and how they apply to our users. Staffed operations at low level returning from 20/05/20 on a shortened hours operational basis.
- 12-06-20 - Notice of amendment to operational hours issued based on feedback from users.
- 09-07-20 - Further progression on phased opening announced with Kayak and SUP being delivered to small groups via COVID secure trained protocols.
- 25-09-20 - Update on enhancement of safety measures in line with reviewed guidance.
- 01-11-20 - Update ref announcements on closures ref Tier system - Review
- 04-11-20 - Announcement on closure ref lockdown 2 based on tier system
- 06-11-20 - Announcement on lockdown two allowances with clarity from DDCMS and UKports plus newly installed SMARTLOCK system.
- 04-12-20 - Update on easing of restrictions post 'lockdown2' with a reminder of tier 2 guidance.
- 31-12-20 - Move to tier 3 announcement
- 04-01-21 - Lockdown 3 announcement
- 12-03-21 - Announcement and interpretation of the 'road map'
- 21-04-21 - Opening Hours update
- 17-05-21 - Centre usage and accessibility of areas update
- 18-06-21 - Continuation of restrictions and delay of 'freedom day' update.
- 15-07-21 - Easing of restriction or 'freedom day' statement that controls will remain as they were for the Centre.
- 25-07-21 - Major events & continued control measures update.

Mount Batten Centre Charity Trust

Trustees' Report

Cost reduction strategies:

From day one of the CJRS scheme being announced and until the flexible CJRS scheme was launched then through lockdown 1 only the Centre Director was working and that was voluntarily reduced to 80% in line with others, wherever possible costs were minimised, memberships and fees were paused for broadly two months and income was indeed almost non-existent for the first lockdown period. Income improved after lockdown 1 but in broad terms remained at around 25% of normal levels (outside of grant fund support).

Funding support gained:

Given the timing of lockdown 1, as a seasonally influenced business then cashflow support was sought via the businesses commercial bankers via the CBILS scheme in order to stabilise and support cashflow in the short to medium term.

Various ARG and NDR grants alongside CJRS to maintain and stabilise the Centre and its future delivery.

Going forward

The initiatives of the Centre and the Charity remain consistent going into 2022 and it is fundraising in particular for funds to support activity and allow it to deliver programmes for the local populace as identified below. The need for this funding is greater than ever as the social support for them which used to assist the Centre in their delivery, particularly during the long summer school holidays is no longer available to the Centre nor its local authority whom it had partnered with historically.

As mentioned above the Charity is working across an ever widening network and in an increasing number of partnerships to increase its impacts within the community and engage more people with the outdoor and particularly the 'Blue Space' of Plymouth Sound. The Centre is one of five hubs in terms of delivering the Heritage Lottery funded engagement piece linked to the Creation of the UK's first National Marine Park in Plymouth Sound.

Not just the young

The Centre provides services across a broad spectrum of users from 7 years of age and up and whilst it is recognised that a large portion of the direct interaction is with the younger age groups, the Charity drives to engage and meet with the requirements of the broader populace from school leaver, through its Outdoor Activity Apprenticeship program through to individual leisure craft user by engaging and enrolling onto taster sessions or indeed governing body training courses thereby improving rates of physical activity, promoting good practice, safe operation and improving levels of knowledge relevant to the activity and indeed in some cases giving rise to employment opportunities either within the Centre's operation or indeed at similar facilities elsewhere.

The Centre also engages on a repeated basis with groups with specific special needs and works to provide a positive experience for all through this.

Mount Batten Centre Charity Trust

Trustees' Report

Changes through activities

The Centre is well experienced and indeed has a proven track record of the benefits of engagement with the young, disadvantaged and indeed other groups alongside its other stated aims of providing 'affordable Water-sports and activity opportunities to the general populace'.

We know that engagements within our environments can give rise to improvements in self confidence and self-esteem, improve engagement and attendance figures, improve teamwork, leadership skills, communication and mutual understanding and also benefit health through physical activity in the natural environment.

We encourage healthier and more active people and communities enabling young people to try new activities, increasing knowledge about accessing future opportunities. Health and safety is integral to our work, educating young people about positive risk taking through practical experience combined with knowledge, including water safety in a coastal city. The Plymouth Children & Young People's Plan raised concerns about dangerous activities by young people. We promote benefits of a healthy lifestyle in our courses, receiving excellent feedback about positive outcomes, for example young carers attending a course on healthy lifestyles we provided for Barnardo's.

Continuation of good work done

Against a backdrop of restricted or in some cases removed budgets for extra-curricular, social or health engagement due to changes in Central Government and Local Government policy, the Charity will continue to expand its fund raising base from simple quick wins (such as clothing recycling, collection boxes and printer cartridge recycling) through to bigger large scale funding bids such as those run by bodies such as Children in Need. This will ensure that the social, physical, mental and aspirational offers which it can facilitate can be maintained and indeed be grown across the next few years thereby ensuring its benefits can be derived by the local community in line with the original reasoning for the Centre being established and as identified in its original Sport England Agreement.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day to day management of the charity is carried out by the centre manager Alex King who receives remuneration from the charity for services provided.

Mount Batten Centre Charity Trust

Trustees' Report

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

The annual report was approved by the trustees of the charity on 20/7/22 and signed on its behalf by:

Mr Robert Baggott
Trustee



Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27/22 and signed on its behalf by:

Mr Robert Baggott
Trustee



Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mount Batten Centre Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mount Batten Centre Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since Mount Batten Centre Charity Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mount Batten Centre Charity Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
James Barrett FCA
Independent examiner

On behalf of Francis Clark LLP
North Quay House
Sutton Harbour
PLYMOUTH
Devon
PL4 0RA

Date: 17.10.2022

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies		959	10,704	11,663
CJRS income		52,106	-	52,106
Grants, including capital grants		198,376	17,567	215,943
Provision of watersport and educational activities	2	222,285	-	222,285
Other trading activities	3	198,516	-	198,516
Investment income		19	-	19
Total Income		<u>672,261</u>	<u>28,271</u>	<u>700,532</u>
Expenditure on:				
Raising funds	4	(5,648)	-	(5,648)
Charitable activities	5	<u>(517,715)</u>	<u>(43,642)</u>	<u>(561,357)</u>
Total Expenditure		<u>(523,363)</u>	<u>(43,642)</u>	<u>(567,005)</u>
Net movement in funds		148,898	(15,371)	133,527
Reconciliation of funds				
Total funds brought forward		<u>109,971</u>	<u>73,843</u>	<u>183,814</u>
Total funds carried forward	17	<u><u>258,869</u></u>	<u><u>58,472</u></u>	<u><u>317,341</u></u>
				Total 2020 £
	Note	Unrestricted £	Restricted £	
Donations and legacies		15,105	12,403	27,508
CJRS income		98,830	-	98,830
Grants, including capital grants		118,715	1,000	119,715
Provision of watersport and educational activities	2	41,361	-	41,361
Other trading activities	3	78,571	-	78,571
Investment income		3	-	3
Total Income		<u>352,585</u>	<u>13,403</u>	<u>365,988</u>
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(5,826)	-	(5,826)
Charitable activities	5	<u>(369,924)</u>	<u>(8,994)</u>	<u>(378,918)</u>
Total Expenditure		<u>(375,750)</u>	<u>(8,994)</u>	<u>(384,744)</u>
Net movement in funds		(23,165)	4,409	(18,756)

The notes on pages 14 to 24 form an integral part of these financial statements.

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £
Reconciliation of funds				
Total funds brought forward		<u>133,136</u>	<u>69,434</u>	<u>202,570</u>
Total funds carried forward	17	<u>109,971</u>	<u>73,843</u>	<u>183,814</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 and 2020 are shown in note 17.

Mount Batten Centre Charity Trust

Balance Sheet

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	238,296	195,577
Current assets			
Stocks	13	1,024	1,305
Debtors	14	301,468	225,981
Cash at bank and in hand		164,078	104,886
		<u>466,570</u>	<u>332,172</u>
Creditors: Amounts falling due within one year	15	<u>(206,136)</u>	<u>(122,546)</u>
Net current assets		<u>260,434</u>	<u>209,626</u>
Total assets less current liabilities		498,730	405,203
Creditors: Amounts falling due after more than one year	16	<u>(181,389)</u>	<u>(221,389)</u>
Net assets		<u>317,341</u>	<u>183,814</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		58,472	73,843
Unrestricted income funds			
Unrestricted funds		<u>258,869</u>	<u>109,971</u>
Total funds	17	<u>317,341</u>	<u>183,814</u>

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 20/07/2022 and signed on their behalf by:



Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern and impact of Coronavirus

The Trustees and management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable, along with the best information available at this time. When combined with other, more positive indicators and conversations with other wider interested parties, they do not consider there to be a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the Charity's ability to continue as a going concern, particularly when the Centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- Delivery of the service is in a subsequent period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

2 Income from charitable activities

	Unrestricted general funds £	Total 2021 £	Total 2020 £
Watersport and educational courses	222,285	222,285	41,361

3 Income from trading activities

	Unrestricted general funds £	Total 2021 £	Total 2020 £
Fees and supplies	38,180	38,180	22,306
Accommodation and hire income	160,336	160,336	56,265
	<u>198,516</u>	<u>198,516</u>	<u>78,571</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted general funds £	Total 2021 £	Total 2020 £
Marketing and publicity	5,648	5,648	5,826

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2021 £	Total 2020 £
Watersport and educational activities	79,906	12,097	92,003	18,267
Direct staff costs	261,804	21,725	283,529	233,104
Premises costs	115,061	1,711	116,772	70,844
Depreciation	34,339	8,109	42,448	35,092
Bank charges	24,385	-	24,385	18,361
Governance costs	2,220	-	2,220	3,250
	<u>517,715</u>	<u>43,642</u>	<u>561,357</u>	<u>378,918</u>

£517,715 (2020: £369,924) of the above expenditure was attributable to unrestricted funds and £43,642 (2020: £8,994) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	3,220	3,220	3,250
Independent examiner fees overprovided in previous years	(1,000)	(1,000)	-
	<u>2,220</u>	<u>2,220</u>	<u>3,250</u>

7 Net outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>42,448</u>	<u>35,092</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>283,529</u>	<u>233,104</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Full and part time employees	<u>13</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £187,561 (2020: £162,145).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2020: £nil).

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>3,220</u>	<u>3,250</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January 2021	27,709	5,218	3,693	309,860	346,480
Additions	<u>4,377</u>	<u>-</u>	<u>-</u>	<u>80,790</u>	<u>85,167</u>
At 31 December 2021	<u>32,086</u>	<u>5,218</u>	<u>3,693</u>	<u>390,650</u>	<u>431,647</u>
Depreciation					
At 1 January 2021	25,118	3,842	3,255	118,688	150,903
Charge for the year	<u>2,594</u>	<u>344</u>	<u>391</u>	<u>39,119</u>	<u>42,448</u>
At 31 December 2021	<u>27,712</u>	<u>4,186</u>	<u>3,646</u>	<u>157,807</u>	<u>193,351</u>
Net book value					
At 31 December 2021	<u>4,374</u>	<u>1,032</u>	<u>47</u>	<u>232,843</u>	<u>238,296</u>
At 31 December 2020	<u>2,591</u>	<u>1,376</u>	<u>438</u>	<u>191,172</u>	<u>195,577</u>

13 Stock

	2021 £	2020 £
Stocks	<u>1,024</u>	<u>1,305</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

14 Debtors

	2021 £	2020 £
Trade debtors	121,620	79,981
Due from group undertakings	171,680	127,100
Prepayments	2,955	3,559
VAT recoverable	688	-
Other debtors	4,525	15,341
	<u>301,468</u>	<u>225,981</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Loans	42,636	31,225
Trade creditors	19,209	3,060
Other taxation and social security	743	2,825
CJRS overclaimed	-	5,757
Other creditors	380	234
Accruals	11,360	7,220
Deferred income	131,808	72,225
	<u>206,136</u>	<u>122,546</u>
		2021 £
Deferred income at 1 January 2021		72,225
Resources deferred in the period		131,808
Amounts released from previous periods		<u>(72,225)</u>
Deferred income at 31 December 2021		<u>131,808</u>

16 Creditors: amounts falling due after one year

	2021 £	2020 £
Loan	<u>181,389</u>	<u>221,389</u>

The charity has two loans of which £44,722 is unsecured and interest free with repayments to be made over a maximum of five years. Repayments were due to commence in April 2020 but due to the COVID 19 pandemic a payment holiday was given. The balance of £136,667 relates a Coronavirus Business Interruption loan where repayments commenced on 6 June 2021. Interest of 3.99% above bank base rate is chargeable and the loan is guaranteed by the UK Government under the CBILS Guarantee.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	109,971	672,261	(523,363)	258,869
Restricted funds				
Restricted funds	<u>73,843</u>	<u>28,271</u>	<u>(43,642)</u>	<u>58,472</u>
Total funds	<u><u>183,814</u></u>	<u><u>700,532</u></u>	<u><u>(567,005)</u></u>	<u><u>317,341</u></u>

Restricted funds

In 2019 the charity received £8,000 from the Claire Milne Charitable Trust towards the Mayflower Activity Programme for children with special educational and physical disabilities, during the year £6,000 was spent on staffing costs. The balance of £2,000 will be carried forward for use in future years.

In 2020 £4,403 was received from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. During the year staff costs of £3,245 were incurred and climbing equipment costing £1,158 was purchased. A depreciation provision of £115 has been included in the accounts in respect of the climbing equipment. The balance carried forward of £1,043 has been included in fixed assets.

During the year the charity received £1,000 from Channel Training, this amount has been fully spent in the year on apprentice salaries.

BBC Children in Need donated £8,224 during the year to deliver sports and adventures activities for children from low income families. This amount was fully spent on watersport activity costs during the year.

During the year Livewell donated £2,480 towards a Mindfulness climbing and SUP project, this amount has been fully spent on associated salaries delivering the project during the year.

The charity received a RYA grant of £7,567 to provide two activity days with RYA accreditation, during the year £3,873 was spent on watersports activity costs. The balance of £3,694 will be carried forward for use in future years.

During the year the charity received a restricted grant of £9,000 from ESFA towards apprentice costs, this amount has been fully spent on apprentice salaries.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gosling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, a further £1,711 has been spent on wall inspections and fittings this year. Depreciation provisions of £7,822 had been made in previous year's and a further provision of £3,911 has been included in this years accounts. The balance carried forward of £27,371 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Depreciation provisions of £7,944 had been made in previous years and a further provision of £2,648 has been made in this year's accounts. The balance carried forward of £15,883 is included in fixed assets.

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Depreciation provisions of £2,202 had been made in previous years accounts and a further provision of £734 has included in this year's accounts. The balance of £4,400 has been included under fixed assets. The hoist was purchased in 2019 costing £2,114 and has been depreciated by £422 in previous years with a further provision of £211 being included in this years accounts, the balance of £1,481 is also included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £450 had been made in previous years accounts and a further provision of £150 has been included in this year's accounts. The balance of £900 is included in fixed assets.

In 2017 the centre was donated £3,400 towards the purchase of a boat, depreciation provisions of £1,360 has been provided in previous years and a further provision of £340 has been included in this year's accounts. The balance carried forward of £1,700 is included in fixed assets.

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	133,136	352,585	(375,750)	109,971
Restricted				
Restricted funds	<u>69,434</u>	<u>13,403</u>	<u>(8,994)</u>	<u>73,843</u>
Total funds	<u><u>202,570</u></u>	<u><u>365,988</u></u>	<u><u>(384,744)</u></u>	<u><u>183,814</u></u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2021

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	185,518	52,778	238,296
Current assets	460,876	5,694	466,570
Current liabilities	(206,136)	-	(206,136)
Creditors over 1 year	(181,389)	-	(181,389)
Total net assets	<u>258,869</u>	<u>58,472</u>	<u>317,341</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	135,848	59,729	195,577
Current assets	318,058	14,114	332,172
Current liabilities	(99,213)	-	(99,213)
Creditors over 1 year	(244,722)	-	(244,722)
Total net assets	<u>109,971</u>	<u>73,843</u>	<u>183,814</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited operated a loan account with the charity who supplied staff costing £187,561 (2020: £162,145) to Mount Batten Park Limited. At the balance sheet date the amount due from Mount Batten Park Limited was £157,630 (2020 - £114,367).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the charity is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year Mount Batten Sailing and Water Sports Centre paid expenses of £25,380 on behalf of the charity and the charity paid costs of £24,975 on behalf of Mount Batten Sailing and Water Sports Centre (2020: the charity paid £1,513 on behalf of Mount Batten Sailing and Water Sports Centre). Repayments of £3,800 were made to the company by the charity and an additional £2,077 was transferred from the company to the charity. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £14,050 (2020 - £12,733).

MOUNT BATTEN CENTRE CHARITY TRUST

England & Wales - Charity number 1159633

Accounts

Mount Batten Centre Charity Trust

Annual Report and Financial Statements Year Ended 31 December 2020

Charity registration number: 1159633



Mount Batten Centre Charity Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 22

Mount Batten Centre Charity Trust

Reference and Administrative Details

Trustees	Mr Robert Baggott Mrs C Deacon (appointed 14 April 2021) Commodore Gareth Derrick BSc RN Mr Timothy Geary Cnclr Jeremy Goslin Ms Sarah Nancy Jones (resigned 31 January 2020) Mr Adrian Kemp MBE Mrs Maria Manning (appointed 16 March 2020) Mrs Anna Sendall (appointed 8 January 2020 and resigned 14 April 2021)
Principal Office	70 St Lawrence Road Mount Batten Plymstock PLYMOUTH Devon PL9 9SJ
Charity Registration Number	1159633
Solicitors	Nash and Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9DB
Bankers	HSBC Plymouth Commercial Centre Plymouth Intl Business Park PLYMOUTH Devon PL6 5ZE
Independent Examiner	Francis Clark LLP North Quay House Sutton Harbour PLYMOUTH Devon PL4 0RA

Mount Batten Centre Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities for the public benefit

Whilst the postcode for the centre itself is not in an area of social deprivation, the community it serves is. The young people who visit the centre on a regular basis attend schools rooted where the index of multiple deprivation is in the bottom 10% nationally. The centre is committed to focusing on the issue of employability for young people as this is in many cases the most serious concern.

According to Plymouth City Council's strategic plan "Plymouth's Plan for Employment and Skills 2014-2020", the proportion of young people who are classified as being Not in Education, Employment or Training (NEET) is 2.3% points higher in Plymouth than the South West. The proportion of 18-24 year olds claiming unemployment benefits remains elevated. In addition, young people with Special Educational Needs (SEN) or a Learning Disability or Difficulty (LDD) account for a high number of those facing unemployment. Current data reports that 16.8% of post-16 learners with a LDD are classified as NEET and a further 5.5% are recorded as status not known.

NEET figures for Plymouth are 2.3% points higher than the rest of the South West. Of these, 17% are Special Educational Needs and Disability (SEND). Unemployment for 18-24 year olds is deemed to be 'high'.

Target schools fall within the lowest 10% of areas nationally for employment as evidenced:

-For example, three of the centre's link schools have employment indices of below 10%: Sir John Hunt, PL5 4AA - 3%, Brook Green Centre for Learning, PL5 4DZ - 8% and Woodlands Special School, PL6 5ES - 6%.

School holidays for example are a source of pressure for some families with children who are unable to access activities, particularly as young people are less likely to find paid work. Summer is when those school leavers who are already disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Crime statistics are as follows for the target areas:

- PL5 - better than only 6% of areas nationally

- PL6 - better than 14% of areas nationally

Linking activities to the local agenda of Plymouth being a waterfront city and accrediting experience wherever possible should begin to address employers' issues of young people lacking in skills and experience.

A common characteristic amongst the young people that the Centre help, is a lack of opportunity to learn about vocational career opportunities. This lack of exposure disadvantages young people as in comparison to older workers they lack the skills, experience and job-seeking insights relevant to available jobs. Research by the Department for Education has highlighted a positive relationship between employer contacts (work experience or career talks) that a young person between 14-19 experiences in school and their career prospects. Young people surveyed who engaged with four or more vocational career opportunities were five times less likely to be NEET. "Plymouth's Plan for Employment and Skills 2014 - 2020" highlights that within Plymouth 40% of young people still leave school without five good GCSEs. Employability skills are a major issue for the city at all levels.

Mount Batten Centre Charity Trust

Trustees' Report

There is a definitive characteristic of a "lost generation" of young Plymouthians drifting from education to NEET status urgently in need of employability skills. The young people who have engaged with positive activities at the centre have found the activities highly beneficial and specific to their needs. One young person commented "The National Vocational Qualification (NVQ) programme gave me a reason to get up in the morning and stick to a routine, and I got my confidence back... it led to me getting work with Mount Batten and the skills I got from that have led to me getting work elsewhere".

Many young people in Plymouth lack access to positive activities and opportunities to learn about vocational career opportunities. This has been worsened by the current rise in unemployment affecting young people and their families. We will provide opportunities to take up new activities, gain new skills, experience and qualifications, combined with practical information about pathways to vocational careers in settings with local opportunities for employment. Need is greatest amongst vulnerable and disadvantaged young people in Plymouth, who will benefit hugely by taking part in structured, positive activities but who are the least likely to do so. Those disengaged are at risk of drifting out of contact with services which signpost them to training and career opportunities. Community consultation in Plymouth neighbourhoods frequently raises concerns that young people do not have enough to do, linking this to anti-social behaviour. Although Plymouth is a waterfront city, many young people have never learnt principles of positive risk taking, leading to unsafe behaviour.

The Charity continues its efforts to generate opportunity at all levels across the sector working with a number of other charities and operators to identify need, source provision and also funding provision to create the opportunities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Fundraising and reasoning

In its fourth full year as a charity the Centre has continued to operate its general offer of providing affordable Water-sports and Adventurous activities to the local populace but also has worked hard to engage more fully with some of its identified target groups and raise funds to support this work.

Specific fundraising efforts have been focused around those groups who are socially disadvantaged due to either social or economic issues or those whom have special educational needs.

The Centre also worked on a number of other initiatives across the year ended 2019 and into 2020 to reinvest in both equipment and infrastructure and create other opportunity across the City and beyond increasing its partnership working and reach in order to increase impacts and resultant outputs into the community creating more engagement with the water and outdoor and thereby deriving positive experiences for more people across the City and locality. In the year just closed the Centre and its on water delivery through the Charity was a key part of Sport England awarding a multi partner school based activity project to the City now called the 'Making Waves Project'.

Mount Batten Centre Charity Trust

Trustees' Report

Financial review

Policy on reserves

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted expenditure. The trustees consider the CIO's exposure to major risks in terms of their likely impact on income sources and planned expenditure in the short to medium term, as well as assessing the best way to manage such risks. The Centre Director reports to the Trustee's on a quarterly basis regarding threats to the Charity via an updated risk register.

The balance held on unrestricted funds at 31 December 2020 was £109,971 (2019: £133,136), of which £135,848, (2019:£160,530) is represented by fixed assets and is not therefore readily available. As stated it is the aim to grow these reserves to a higher level over the coming years in order to create a stable platform for the charity moving forward. The balance held on restricted funds at 31 December 2020 was £73,843 (2019: £69,434) of which £59,729 (2019: £67,723) is represented by fixed assets and is not therefore readily available.

Leisure is a very wide market and remains toward the bottom of people's spend priorities. This when coupled with low levels of disposable income in the locality and the levels of deprivation identified above give rise to the Centre being positioned in a difficult market. It is the aim of the Charity to grow its reserves once more after the initial investment in the Charity conversion to a level where the Charity is able to weather any issues arising from unforeseeable issues with cash-flow. As the Charity is part of a structure of companies whom have been in operation for 16 years then the cash-flow through the year is well known and monitored and such pressures as those created by the living wage initiative have already been considered and planned for.

The Charity is working to grow its reach and engagement by making its activities more reachable through both working with other charitable groups on initiatives and making good use of 'cash free' methods of engagement such as 'recycle for rewards' (recycling used clothing through a third party partner to gain credits to spend on activity) thereby removing barriers and making the offerings more reachable.

Plans for future periods

Going forward

The initiatives of the Centre and the Charity remain consistent going into 2021 and it is fundraising in particular for funds to support activity and allow it to deliver programmes for the local populace as identified below. The need for this funding is greater than ever as the social support for them which used to assist the Centre in their delivery, particularly during the long summer school holidays is no longer available to the Centre nor its local authority whom it had partnered with historically.

As mentioned above the Charity is working across an ever widening network and in an increasing number of partnerships to increase its impacts within the community and engage more people with the outdoor and particularly the 'Blue Space' of Plymouth Sound.

Mount Batten Centre Charity Trust

Trustees' Report

Not just the young

The Centre provides services across a broad spectrum of user from 7 years of age and up and whilst it is recognised that a large portion of the direct interaction is with the younger age groups, the Charity drives to engage and meet with the requirements of the broader populace from school leaver, through its Outdoor Activity Apprenticeship program through to individual leisure craft user by engaging and enrolling onto taster sessions or indeed governing body training courses thereby improving rates of physical activity, promoting good practice, safe operation and improving levels of knowledge relevant to the activity and indeed in some cases giving rise to employment opportunities either within the Centre's operation or indeed at similar facilities elsewhere.

The Centre also engages on a repeated basis with groups with specific special needs and works to provide a positive experience for all through this.

Changes through activities

The Centre is well experienced and indeed has a proven track record of the benefits of engagement with the young, disadvantaged and indeed other groups alongside its other stated aims of providing 'affordable Water-sports and activity opportunities to the general populace'.

We know that engagements within our environments can give rise to improvements in self confidence and self-esteem, improve engagement and attendance figures, improve teamwork, leadership skills, communication and mutual understanding and also benefit health through physical activity in the natural environment.

We encourage healthier and more active people and communities enabling young people to try new activities, increasing knowledge about accessing future opportunities. Health and safety is integral to our work, educating young people about positive risk taking through practical experience combined with knowledge, including water safety in a coastal city. The Plymouth Children & Young People's Plan raised concerns about dangerous activities by young people. We promote benefits of a healthy lifestyle in our courses, receiving excellent feedback about positive outcomes, for example young carers attending a course on healthy lifestyles we provided for Barnardo's.

Continuation of good work done

Against a backdrop of restricted or in some cases removed budgets for extra-curricular, social or health engagement due to changes in Central Government and Local Government policy, the Charity will continue to expand its fund raising base from simple quick wins (such as clothing recycling, collection boxes and printer cartridge recycling) through to bigger large scale funding bids such as those run by bodies such as Children in Need. This will ensure that the social, physical, mental and aspirational offers which it can facilitate can be maintained and indeed be grown across the next few years thereby ensuring its benefits can be derived by the local community in line with the original reasoning for the Centre being established and as identified in its original Sport England Agreement.

Structure, governance and management

Nature of governing document

The trust is a registered charity - number 1159633 and is a charitable incorporated organisation constituted under trust deed dated 15 December 2014 in England and Wales.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Mount Batten Centre Charity Trust

Trustees' Report

Recruitment and appointment of trustees

The constitution provides for a minimum of 4 and a maximum of 8 trustees, of which three must be nominated CIO trustees from Plymouth City Council, Plymouth University and the affiliate clubs.

Organisational structure

Overall responsibility for the management of the CIO is vested in the trustees. The names of the trustees are set out on page 1.

The day to day management of the charity is carried out by the centre manager Alex King who receives remuneration from the charity for services provided.

Relationships with related parties

Mount Batten Park Limited

Controlled by the same directors and trustees.

Mount Batten Park Limited supplies staff to the trust and operates a loan account.

Mount Batten Sailing and Water Sports Centre

Controlled by the same directors and trustees.

Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited.

Going concern

The Trustees and the Management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable and along with the best information available at this time and has, when combined with other, more positive indicators and conversations with other wider interested parties, that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern. The impact of COVID-19 on future performance in perhaps the short to medium term and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but management has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern in our view based on what we know at this point in time.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

The annual report was approved by the trustees of the charity on 30.4.21 and signed on its behalf by:



Mr Robert Baggett
Trustee

Mount Batten Centre Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ^{3.4.21}..... and signed on its behalf by:



Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Independent Examiner's Report to the trustees of Mount Batten Centre Charity Trust

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Barrett FCA
Independent examiner



On behalf of Francis Clark LLP
North Quay House
Sutton Harbour
PLYMOUTH
Devon
PL4 0RA

Date: 14/06/2021

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		15,105	12,403	27,508
CJRS income		98,830	-	98,830
Grants, including capital grants		118,715	1,000	119,715
Provision of watersport and educational activities	2	41,361	-	41,361
Other trading activities	3	78,571	-	78,571
Investment income		3	-	3
Total Income		352,585	13,403	365,988
Expenditure on:				
Raising funds	4	(5,826)	-	(5,826)
Charitable activities	5	(369,924)	(8,994)	(378,918)
Total Expenditure		(375,750)	(8,994)	(384,744)
Net movement in funds		(23,165)	4,409	(18,756)
Reconciliation of funds				
Total funds brought forward		133,136	69,434	202,570
Total funds carried forward	17	109,971	73,843	183,814
		Unrestricted funds £	Restricted funds £	Total 2019 £
	Note			
Donations and legacies		5,976	46,856	52,832
Grants		88,482	2,000	90,482
Provision of watersport and educational activities	2	259,613	-	259,613
Other trading activities	3	170,206	-	170,206
Investment income		7	-	7
Total Income		524,284	48,856	573,140
Income and Endowments from:				
Expenditure on:				
Raising funds	4	(28,263)	-	(28,263)
Charitable activities	5	(471,050)	(38,635)	(509,685)
Total Expenditure		(499,313)	(38,635)	(537,948)
Net movement in funds		24,971	10,221	35,192

Mount Batten Centre Charity Trust

Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Reconciliation of funds				
Total funds brought forward		<u>108,165</u>	<u>59,213</u>	<u>167,378</u>
Total funds carried forward	17	<u><u>133,136</u></u>	<u><u>69,434</u></u>	<u><u>202,570</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

Mount Batten Centre Charity Trust

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	195,577	228,253
Current assets			
Stocks	13	1,305	2,032
Debtors	14	225,981	212,860
Cash at bank and in hand		104,886	1,736
		<u>332,172</u>	<u>216,628</u>
Creditors: Amounts falling due within one year	15	<u>(122,546)</u>	<u>(197,589)</u>
Net current assets		<u>209,626</u>	<u>19,039</u>
Total assets less current liabilities		405,203	247,292
Creditors: Amounts falling due after more than one year	16	<u>(221,389)</u>	<u>(44,722)</u>
Net assets		<u>183,814</u>	<u>202,570</u>
Funds of the charity:			
Restricted funds		73,843	69,434
Unrestricted income funds			
Unrestricted funds		<u>109,971</u>	<u>133,136</u>
Total funds	17	<u>183,814</u>	<u>202,570</u>

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 31.12.2020 and signed on their behalf by:



Mr Robert Baggott
Trustee

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mount Batten Centre Charity Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern and impact of Coronavirus

The Trustees and the Management have considered and discussed the impacts of COVID-19 as far as is reasonably practicable and along with the best information available at this time and has, when combined with other, more positive indicators and conversations with other wider interested parties, that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern. The impact of COVID-19 on future performance in perhaps the short to medium term and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but management has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern in our view based on what we know at this point in time.

As the Charity is linked to the wider Group, given the scale of the property within said group and the lack of charges against it, thus permitting possible funding streams to be accessed by way of secured loans, then it is seen that there are no material uncertainties in connection with the charity's ability to continue as a going concern, particularly when the centre and therefore the Charity are linked to the Visitor plan for Plymouth and the exciting prospect of the National Marine Park.

Income and endowments

All income, including income from watersport and operations of the centre, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Watersports equipment	10% straight line
Computer equipment	25% straight line
Furniture and fixtures	25% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

2 Income from charitable activities

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Watersport and educational courses	<u>41,361</u>	<u>41,361</u>	<u>259,613</u>

3 Income from trading activities

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Fees and supplies	22,306	22,306	17,267
Accommodation and hire income	<u>56,265</u>	<u>56,265</u>	<u>152,939</u>
	<u>78,571</u>	<u>78,571</u>	<u>170,206</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Marketing and publicity	<u>5,826</u>	<u>5,826</u>	<u>28,263</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

5 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2020 £	Total 2019 £
Watersport and educational activities	18,267	-	18,267	56,957
Direct staff costs	232,104	1,000	233,104	269,408
Premises costs	70,844	-	70,844	123,634
Depreciation	27,098	7,994	35,092	31,772
Bank charges	18,361	-	18,361	24,164
Governance costs	3,250	-	3,250	3,750
	<u>369,924</u>	<u>8,994</u>	<u>378,918</u>	<u>509,685</u>

£369,924 (2019 - £471,050) of the above expenditure was attributable to unrestricted funds and £8,994 (2019 - £38,635) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	<u>3,250</u>	<u>3,250</u>	<u>3,750</u>
	<u>3,250</u>	<u>3,250</u>	<u>3,750</u>

7 Net incoming/ (outgoing) resources

Net incoming / (outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>35,092</u>	<u>31,772</u>

8 Trustees remuneration and expenses

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	<u>233,104</u>	<u>269,408</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Full and part time employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

During the year the charity used staff employed by Mount Batten Park Limited to fulfil charity roles, such costs have been recharged to the charity. The total amount recharged during the year was £162,145 (2019: £188,758).

The key management personnel of the charity consist of the trustees. There were no employee benefits paid to the trustees during the year (2019: £nil).

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

10 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>3,250</u>	<u>3,750</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January 2020	27,259	3,718	3,693	309,394	344,064
Additions	<u>450</u>	<u>1,500</u>	<u>-</u>	<u>466</u>	<u>2,416</u>
At 31 December 2020	<u>27,709</u>	<u>5,218</u>	<u>3,693</u>	<u>309,860</u>	<u>346,480</u>
Depreciation					
At 1 January 2020	22,224	3,382	2,583	87,622	115,811
Charge for the year	<u>2,894</u>	<u>460</u>	<u>672</u>	<u>31,066</u>	<u>35,092</u>
At 31 December 2020	<u>25,118</u>	<u>3,842</u>	<u>3,255</u>	<u>118,688</u>	<u>150,903</u>
Net book value					
At 31 December 2020	<u>2,591</u>	<u>1,376</u>	<u>438</u>	<u>191,172</u>	<u>195,577</u>
At 31 December 2019	<u>5,035</u>	<u>336</u>	<u>1,110</u>	<u>221,772</u>	<u>228,253</u>

13 Stock

	2020 £	2019 £
Stocks	<u>1,305</u>	<u>2,032</u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

14 Debtors

	2020 £	2019 £
Trade debtors	79,981	111,344
Due from group undertakings	127,100	82,900
Prepayments	3,559	14,089
Other debtors	15,341	4,527
	<u>225,981</u>	<u>212,860</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	34,476
Trade creditors	3,060	16,505
Loans	31,225	7,892
Other taxation and social security	2,825	5,069
CJRS overclaimed	5,757	-
Other creditors	234	805
Accruals	7,220	22,200
Deferred income	72,225	110,642
	<u>122,546</u>	<u>197,589</u>

16 Creditors: amounts falling due after one year

	2020 £	2019 £
Loan	<u>221,389</u>	<u>44,722</u>

The charity has two loans of which £44,722 is unsecured and interest free with repayments to be made over a maximum of five years. Repayments were due to commence in April 2020 but due to the COVID 19 pandemic a payment holiday was given. The balance of £176,667 relates a Coronavirus Business Interruption loan where no repayments are due to be made until 6 June 2021. Interest of 3.99% above bank base rate is chargeable and the loan is guaranteed by the UK Government under the CBILS Guarantee.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

17 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	133,136	352,585	(375,750)	109,971
Restricted funds				
Restricted funds	<u>69,434</u>	<u>13,403</u>	<u>(8,994)</u>	<u>73,843</u>
Total funds	<u>202,570</u>	<u>365,988</u>	<u>(384,744)</u>	<u>183,814</u>

Restricted funds

In 2019 the charity received £8,000 from the Claire Milne Charitable Trust towards the Mayflower Activity Programme for children with special educational and physical disabilities, this amount will be carried forward for use in future years.

During the year £4,403 was received from Sports England for the development of the Toyota Parasport Fund project to allow disabled people in and around Plymouth to climb and canoe. This amount will be carried forward towards future costs.

During the year the charity received £1,000 from Channel Training which was fully spent in the year on apprentice salaries.

In 2018 the charity received the following amounts towards the purchase of a climbing wall - £600 from Prudence Lodge, £20,000 from Peter Harrison and £2,000 from Fox Glove. In 2019 the centre received additional amounts of £3,215 from the Edward Gostling Foundation and £15,000 from Sport England. In 2019 £39,104 was spent by the centre on a climbing wall, the balance of £1,711 will be carried forward for use in future years. Deprecation provisions of £3,911 had been made in previous year's and a further provision of £3,911 has been included in this years accounts. The balance carried forward of £31,282 is included in fixed assets.

In 2018 the centre received a restricted grant of £26,475 from Plymouth City Council to support sustaining training in watersports and adventurous activity. All of this grant was used to purchase boats included in fixed assets. Depreciation provisions of £5,296 had been made in previous years and a further provision of £2,648 has been made in this year's accounts. The balance carried forward of £18,531 is included in fixed assets.

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

In 2018 a donation of £9,450 was made by the Esmee Fairbairn Foundation for the purchase of a boat and a hoist. A boat costing £7,336 was purchased in 2018. Depreciation provisions of £1,468 had been made in previous years accounts and a further provision of £734 has included in this year's accounts. The balance of £5,134 has been included under fixed assets. The hoist was purchased in 2019 costing £2,114 and was depreciated by £211 last year with a provision of £211 being included in this year's accounts, the balance of £1,692 is also included in fixed assets.

In 2018 the Gibbon Family Trust donated £1,500 towards the cost of a boat, depreciation provisions of £300 had been made in previous years accounts and a further provision of £150 has been included in this year's accounts. The balance of £1,050 is included in fixed assets.

In 2017 the centre was donated £3,400 towards the purchase of a boat, depreciation provisions of £1,020 has been provided in previous years and a further provision of £340 has been included in this year's accounts. The balance carried forward of £2,040 is included in fixed assets.

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	108,165	524,284	(499,313)	133,136
Restricted funds				
Restricted funds	<u>59,213</u>	<u>48,856</u>	<u>(38,635)</u>	<u>69,434</u>
Total funds	<u><u>167,378</u></u>	<u><u>573,140</u></u>	<u><u>(537,948)</u></u>	<u><u>202,570</u></u>

18 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Total funds £
Tangible fixed assets	135,848	59,729	195,577
Current assets	318,058	14,114	332,172
Current liabilities	(99,213)	-	(99,213)
Creditors over 1 year	<u>(244,722)</u>	<u>-</u>	<u>(244,722)</u>
Total net assets	<u><u>109,971</u></u>	<u><u>73,843</u></u>	<u><u>183,814</u></u>

Mount Batten Centre Charity Trust

Notes to the Financial Statements

Year Ended 31 December 2020

19 Related party transactions

During the year the charity made the following related party transactions:

Mount Batten Park Limited

(Controlled by the same directors and trustees). During the year Mount Batten Park Limited operated a loan account with the trust and supplied staff costing £162,145 (2019: £188,758) to the trust. At the balance sheet date the amount due from Mount Batten Park Limited was £114,367 (2019 - £71,080).

Mount Batten Sailing and Water Sports Centre

(Controlled by the same directors and trustees). The building used by the trust is owned by Mount Batten Sailing and Water Sports Centre, the holding company of Mount Batten Park Limited. During the year the trust paid expenses of £1,513 (2019: £4,018) on behalf of Mount Batten Sailing and Water Sports Centre. At the balance sheet date the amount due from Mount Batten Sailing and Water Sports Centre was £12,733 (2019 - £11,820).