

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
ACS DANCE CENTRE

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

ACS DANCE CENTRE

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FOR THE YEAR ENDED 31ST MARCH 2024

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ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the CIO is the teaching of dance and performing arts to the general public of all ages and abilities from beginners to potential professional dancers and dance teachers.

The objects of the Charity are:

- To advance the education of people of all ages in the performing arts, particularly dance, for the benefit of the public, by provision of classes and courses.
- To offer all students the opportunity to gain recognised qualifications and to take part in public performances and competitions.
- To provide teacher training and vocational education to students and teachers to gain recognised teaching qualifications.

Public benefit

Activities are offered to all ages of the public, with a non-exclusive focus on the Greater London and Essex areas. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In recognising that dance and performance promotes fitness, coordination and physical and mental health and wellbeing as well as fostering excellent team spirit. ACS Dance Centre offers the benefit of generous discounts to all children taking more than 4 classes per week as well as additional bursary 'free' classes and scholarships under certain circumstances to under represented groups as well as the gifted and talented by way of their outreach and bursary programs. Pupils over the last academic year have benefitted from over £10,000 of free classes.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continued to provide high quality dance and performing arts tuition to the general public. This year, we attended 7 dance competitions throughout the year.

Student numbers have increased with a total of 320 School age children and adults attending. There were increases in both adult and children attending regularly as an adult HEELS class and an extra adult tap class were created. 2 Of our teacher training students who had fully completed all units of their DDE qualifications were recognised at a prestigious graduation ceremony held by ISTD at the London Geographical Society in Kensington, London in February.

An increased number of students took ISTD Dance examinations 248 with an impressive 100% pass rate and 76% of these achieving the top grade of over 80%. The Charity had no main show this year however there was a musical theatre review show in July which was a resounding success and Infant Childrens' Christmas shows and singing cabaret show in December, these productions were well received generating just over £1816.00 of ticket sales for the Charity over the year.

The Charity continued to teach part-time level 4 teaching courses in DDE, as well as level 3 and 4 Intermediate, advanced 1 and advanced 2 Ballet, Modern and Tap courses. This included distance learning students on zoom as well as in person classes.

The school's association with the Royal Opera House having come to the end of its 5 years run now continues as the "Legacy" Project. Students at Warren Primary were given a selection workshop for selection by the Royal Opera House Dance Artists into a performance taking place at the Lindbury Theatre, Royal Opera House, Covent Garden. 6 students from Warren and 4 more Bursary recipients currently on scholarship at ACS from the original Royal Opera House Chance to Dance project were selected.

Alongside this all Grade 3 and above ballet children received subsidised second classes for ballet, the Boys Scholarship was shared between the current boys class. The ROH Chance To Dance project came to an end but there is an ongoing legacy project with the Warren Primary school and legacy alumni took part in a show at the Lindbury Theatre ROH Covent Garden in June which was well received, 3 bursary recipients from ACS plus 6 other Warren Chance To Dance students took part with wonderful reviews. Dianas performance for the Warren project was performed for an in-house showcase and at the Thurrock trailblazer performance for local schools.

Diana also gave free gifted and talented classes to children considering dance as a profession coaching them for entry into the Royal Ballet's Junior Associate program. These two children have successfully gained a place for September 2024.

Together with gifted and talented bursaries, Chance to Dance bursaries and free or discounted classes totalled of subsidised dance classes given out this year was £10,395.12 The ACS association with the Royal Opera House gave opportunities for free and subsidised tickets to watch Royal Ballet performances to any ACS pupil and their families for several productions over the year.

ACS Former pupils and graduates also secured teaching and performing appointments in the West End, World Tours in leading roles and for dance companies across the UK and the world.

The charity received donations £97.40 from Easy fundraising £53.28 from the Giving machine and from Amazon smile £35.05.

The trustees continue to allocate some of the net proceeds from events and donations described above, to the Scholars Fund, to assist gifted and talented students, with additional lessons and are also building reserves for future projects.

The trustees have an ongoing strategic funding plan, to incorporate income from a cross section of sources, normal trading, donations, and bequests and in the future inclusion of grants from external funders for specific new projects.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Financial position

The statement of financial activities shows income of £236,131 for the year with net outgoing of resources of £230,990 resulting in net income of £5,141.

Reserves policy

All net incoming resources are spent maintaining its charitable objectives through the provision of tuition, maintaining the studios and equipment, or kept as reserve income for emergencies.

The trustees remain committed to maintaining enough reserves in the event of unforeseen circumstances arising such as future pandemics. They are currently targeting an amount equivalent to 3 months operating expenditure. This policy is subject to a regular review of finances. Unfortunately the claim under the business interruption insurance was unsuccessful.

Going concern

The accounts are prepared on a going concern basis.

If the CIO is wound up, each Member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £1) as may be required for payment of the debts and liabilities of the CIO.

FUTURE PLANS, OBJECTIVES AND ACTIVITIES

- To continue own projects with the Royal Opera House's 'Chance To Dance' Legacy program.
- Visit Frances Bardsley Academy school for Salsa Workshop day as part of their International Day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for ACS Dance Centre is the Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees ('Foundation' Constitution). Mark Lunn - Principal, Operations and Finance.

Recruitment and appointment of new Trustees

Any person over the age of 18 years who is willing to act as a Trustee, and who would not be disqualified from acting under the provisions of the Constitution, may be appointed to be a Trustee by a decision of the Trustees.

Trustees are normally appointed by the existing trustees directly from and within the charity's sector of operation. There shall be a minimum of 3 trustees with no maximum. One third of the trustees must retire from office at each Annual Meeting at which the accounts are adopted. Retiring trustees are eligible for re-election. New Trustees receive induction from existing trustees.

A Trustee may not be employed by or receive any remuneration from the CIO as a trustee, but may receive a benefit from the CIO as a beneficiary of the CIO. Trustees may also receive repayment for expenses incurred on charity business and may take part in the normal trading and fundraising activities of the CIO on the same terms as members of the public.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Covid Risk assessments have been done and updated as guidance changed throughout this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159627

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Principal address

66 Albert Road
Romford
Essex
RM1 2PP

Trustees

Mr C Jolly
Mr A Fennell
Mr R Crowther
Ms N Moura-Lunn
Ms R Fennell

Independent Examiner

Jamal Arshad, BA(Hons), FCCA
S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

Solicitors

Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

Advisers

Bankers :

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Approved by order of the board of trustees on 27th November 2024 and signed on its behalf by:



Mr R Crowther - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACS DANCE CENTRE

Independent examiner's report to the trustees of ACS Dance Centre

I report to the charity trustees on my examination of the accounts of ACS Dance Centre (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jamal Arshad, BA(Hons), FCCA
The Association of Chartered Certified Accountants

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

27th November 2024

ACS DANCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		97	137
Charitable activities			
Adult Classes		26,243	31,766
Child Classes		168,847	150,153
Teacher Training		11,050	11,491
Studio hires		24,152	27,060
Other trading activities	2	5,175	12,824
Investment income	3	567	154
Total		<u>236,131</u>	<u>233,585</u>
EXPENDITURE ON			
Raising funds	4	230,990	244,131
NET INCOME/(EXPENDITURE)		5,141	(10,546)
RECONCILIATION OF FUNDS			
Total funds brought forward		37,353	47,899
TOTAL FUNDS CARRIED FORWARD		<u>42,494</u>	<u>37,353</u>

The notes form part of these financial statements

ACS DANCE CENTRE

BALANCE SHEET
31ST MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	1,334	2,176
CURRENT ASSETS			
Debtors	9	3,953	2,589
Cash at bank and in hand		41,477	37,304
		45,430	39,893
CREDITORS			
Amounts falling due within one year	10	(4,270)	(4,716)
NET CURRENT ASSETS		41,160	35,177
TOTAL ASSETS LESS CURRENT LIABILITIES		42,494	37,353
NET ASSETS		42,494	37,353
FUNDS	11		
Unrestricted funds		42,494	37,353
TOTAL FUNDS		42,494	37,353

The financial statements were approved by the Board of Trustees and authorised for issue on 27th November 2024 and were signed on its behalf by:

RCrowther

Mr R Crowther - Trustee

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery - 10% straight line

Fixtures and Fittings - 10% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	3,359	827
Ticket sales	1,816	11,997
	<u>5,175</u>	<u>12,824</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>567</u>	<u>154</u>

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Administrative expenses	<u>14,004</u>	<u>13,087</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	155,870	158,728
Social security costs	1,590	1,933
Other pension costs	1,935	1,571
	<u>159,395</u>	<u>162,232</u>

Key management personnel remuneration for the year was £41,697 (2023:£53,802).

The average monthly number of employees during the year was as follows:

	2024	2023
Admin	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	137
Charitable activities	
Adult Classes	31,766
Child Classes	150,153
Teacher Training	11,491
Studio hires	27,060
Other trading activities	12,824
Investment income	154
Total	<u>233,585</u>
EXPENDITURE ON	
Raising funds	244,131
	<u> </u>
NET INCOME/(EXPENDITURE)	(10,546)
RECONCILIATION OF FUNDS	
Total funds brought forward	47,899
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>37,353</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2023 and 31st March 2024	5,630	2,800	8,430
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1st April 2023	4,090	2,164	6,254
Charge for year	563	279	842
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2024	4,653	2,443	7,096
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31st March 2024	977	357	1,334
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	1,540	636	2,176
	<u> </u>	<u> </u>	<u> </u>

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	3,953	2,589
	<u>3,953</u>	<u>2,589</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,165	1,643
Other creditors	2,105	3,073
	<u>4,270</u>	<u>4,716</u>

11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	37,353	5,141	42,494
	<u>37,353</u>	<u>5,141</u>	<u>42,494</u>
TOTAL FUNDS	<u>37,353</u>	<u>5,141</u>	<u>42,494</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,131	(230,990)	5,141
	<u>236,131</u>	<u>(230,990)</u>	<u>5,141</u>
TOTAL FUNDS	<u>236,131</u>	<u>(230,990)</u>	<u>5,141</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	47,899	(10,546)	37,353
	<u>47,899</u>	<u>(10,546)</u>	<u>37,353</u>
TOTAL FUNDS	<u>47,899</u>	<u>(10,546)</u>	<u>37,353</u>

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,585	(244,131)	(10,546)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>233,585</u>	<u>(244,131)</u>	<u>(10,546)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	47,899	(5,405)	42,494
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,899</u>	<u>(5,405)</u>	<u>42,494</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,716	(475,121)	(5,405)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>469,716</u>	<u>(475,121)</u>	<u>(5,405)</u>

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

12. RELATED PARTY DISCLOSURES

£36,000 (2023:£36,000) was charged to the SOFA during the period for rental of the property to landlords Mr. & Mrs. Lunn.

Mr & Mrs Lunn control Anthony Clifford Studios Limited. During the year the company provided services for the sum of £14,004 (2023:£6,174).

Mrs Lunn, the daughter of C Jolly is a member of staff and received remuneration during the year from the charity as part of her contract of employment of £32,460 (2023:£32,460).

Mr Lunn, the husband of Mrs Lunn, received remuneration during the year from the Charity as part of his contract of employment of £9,237 (2023:£21,342).

L Crowther, the spouse of R Crowther is a member of staff and received remuneration during the year from the charity as part of her contract of employment of £10,404 (2023:£10,129).

ACS DANCE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	97	137
Other trading activities		
Other income	3,359	827
Ticket sales	1,816	11,997
	<hr/> 5,175	<hr/> 12,824
Investment income		
Deposit account interest	567	154
Charitable activities		
Income From Adult Classes	26,243	31,766
Income from Child Classes	168,847	150,153
Income from Teacher Training	11,050	11,491
Income from Studio Hires	24,152	27,060
	<hr/> 230,292	<hr/> 220,470
Total incoming resources	236,131	233,585
EXPENDITURE		
Other trading activities		
Shows & events	840	9,001
Investment management costs		
Administrative expenses	14,004	13,087
Support costs		
Management		
Wages	155,870	158,728
Social security	1,590	1,933
Pensions	1,935	1,571
Other operating leases	36,000	36,000
Rates and water	507	3,476
Light and heat	4,744	2,594
Advertising	4,071	3,829
Cleaning	3,147	3,330
Plant and machinery	563	563
Fixtures and fittings	279	279
	<hr/> 208,706	<hr/> 212,303

This page does not form part of the statutory financial statements

ACS DANCE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
Management		
Finance		
Bank charges	1,260	1,354
Travelling	-	30
	<hr/> 1,260	<hr/> 1,384
Other		
Repairs and renewals	1,456	2,467
Governance costs		
Accountancy fees	2,100	2,100
Professional fees	2,624	3,789
	<hr/> 4,724	<hr/> 5,889
Total resources expended	<hr/> 230,990	<hr/> 244,131
Net income/(expenditure)	<hr/> <hr/> 5,141	<hr/> <hr/> (10,546)

This page does not form part of the statutory financial statements