

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
ACS DANCE CENTRE

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

ACS DANCE CENTRE

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FOR THE YEAR ENDED 31ST MARCH 2023

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ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the CIO is the teaching of dance and performing arts to the general public of all ages and abilities from beginners to potential professional dancers and dance teachers.

The objects of the Charity are:

- To advance the education of people of all ages in the performing arts, particularly dance, for the benefit of the public, by provision of classes and courses.
- To offer all students the opportunity to gain recognised qualifications and to take part in public performances and competitions.
- To provide teacher training and vocational education to students and teachers to gain recognised teaching qualifications.

Public benefit

Activities are offered to all ages of the public, with a non-exclusive focus on the Greater London and Essex areas. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Trustees recognise that dance and performance promotes fitness, coordination, and physical and mental health, and wellbeing as well as fostering excellent team spirit. ACS Dance Centre offers the benefit of generous discounts to all children taking more than 4 classes per week as well as additional bursary 'free' classes and scholarships under certain circumstances to under represented groups as well as the gifted and talented by way of their outreach and bursary programs. Pupils over the last academic year have benefitted from approx. £9,500 of free classes.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to provide high quality dance and performing arts tuition to the general public. We were able to attend many more dance competitions than in the previous year, with 8 external competitions attended in Ballroom, Latin and Disco freestyle by over 100 ACS students from 5 years old upto our more mature adult dancers.

Student numbers were steady with a total of 320 School age children and adults attending. There were increases particularly in adult students attending regularly as adult tap was added to the genres offered. 22 of our teacher training students who had fully completed all units of their DDE qualifications were recognised at a prestigious graduation ceremony held by ISTD at the London Geographical Society in Kensington, London in October.

An increased number of students took ISTH Dance examinations 219 with an impressive 100% pass rate and 80% of these achieving the top grade of over 80%. This included over 12 distinctions at a vocational level 3 and 4, including Intermediate, Advanced 1, Advanced 2 and DDE level exams with over 90%.

Our Main production show in May took place and was a resounding success with 120 students taking part and watched by an audience of 536 after expenses this yielded £5,548 minus lights sound and staffing cost.

The Adult Christmas Dance, Infant Childrens' Christmas shows and singing cabaret show also went ahead as normal this year as Covid infections eased and these productions were well received during December generating just over £3,000 of funds for the Charity over the year.

The Charity continued to teach part-time level 4 teaching courses in DDE, as well as level 3 and 4 Intermediate, advanced 1 and advanced 2 Ballet, Modern and Tap courses.

The Dance school's association with the Royal Opera House continued and Joseph Lunn was also accepted as an additional ROH Associate Artist working alongside Diana Clifford with the joint outreach "Chance To Dance" program.

During the 2022 Easter holidays ACS hosted the Royal Opera House's "Chance To Dance project", "Easter School" 2022 for two days culminating in a live performance at a London Venue based on the Swan lake repertoire. Children danced alongside Royal Ballet dancers. There were 30 children from Warren and Woodside Primary Schools in attendance. Seven Royal Opera House staff plus Diana as an Associate Artist, led the creative dance work-shops to choreograph the pieces and this was viewed by the children's parents, members of the public and various members of the Royal Opera House Board.

Two children were then selected from this cohort to receive additional bursary classes at ACS for the year 2022-2023, joining the bursary children from the previous year. These children were again jointly funded by ACS and the Royal Opera House.

Alongside this all Grade 3 and above ballet children received subsidised second classes for ballet, and our full yearly boys' scholarship was given to Szymon Gwazdz with additional part scholarships given to four other boys totalling £2,300. Together with gifted and talented bursaries, "Chance to Dance" bursaries and free and discounted classes for gifted and talented, the total of subsidised dance classes given out this year was approx. £9,250.

ACS former pupils and graduates also secured teaching and performing appointments in the West End in leading roles and for companies across the UK and the world.

The Charity received £62.40 of donations from "The Giving Machine" and £53.28 From "Amazon Smile". The trustees continue to allocate some of the net proceeds from events described above, to the Scholars Fund, which are used to assist gifted and talented students, with additional lessons and are also for building reserves for future projects. ACS also received £590.50 from the the Royal Opera House funding their part of the "Chance to Dance" bursary Children.

The Trustees have an ongoing strategic funding plan, to incorporate income from a cross section of sources, normal trading, donations, and bequests and in the future inclusion of grants from external funders for specific new projects.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Financial position

The statement of financial activities shows income of £233,585 for the year with net outgoing of resources of £244,131 resulting in a deficit of £10,546. This was mainly caused by an increase in running costs of the charity.

Impact of Covid

The pandemic had moderate impact on the operations of the charity. However since lockdown was lifted, the charity has had minimal access to government grants and efforts are being explored to obtain additional funding sources.

Reserves policy

All net incoming resources are spent maintaining its charitable objectives through the provision of tuition, maintaining the studios and equipment, or kept as reserve income for emergencies.

The trustees remain committed to maintaining enough reserves in the event of unforeseen circumstances arising such as future pandemics. They are currently targeting an amount equivalent to 3 months operating expenditure. This policy is subject to a regular review of finances. Unfortunately the claim under the business interruption insurance was unsuccessful.

Going concern

The accounts are prepared on a going concern basis.

If the CIO is wound up, each Member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £1) as may be required for payment of the debts and liabilities of the CIO.

FUTURE PLANS, OBJECTIVES AND ACTIVITIES

The charity has been accepted to award "Jack Petchey Awards" for students, and will continue outreach projects for encouraging different under represented groups within the local community to start to dance. Grant applications have been made to offer our dance projects for dementia sufferers and we hope to find new links with social prescribers across the borough of Havering, at GP surgeries recommending the benefits of dance for general physical and mental health and well-being.

To continue partnerships and joint projects with with the Royal Opera House's 'Chance To Dance' program.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document for ACS Dance Centre is the Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees ('Foundation' Constitution).

Recruitment and appointment of new Trustees

Any person over the age of 18 years who is willing to act as a Trustee, and who would not be disqualified from acting under the provisions of the Constitution, may be appointed to be a Trustee by a decision of the Trustees.

Trustees are normally appointed by the existing trustees directly from and within the charity's sector of operation. There shall be a minimum of 3 trustees with no maximum. One third of the trustees must retire from office at each Annual Meeting at which the accounts are adopted. Retiring trustees are eligible for re-election. New Trustees receive induction from existing trustees.

A Trustee may not be employed by or receive any remuneration from the CIO as a trustee, but may receive a benefit from the CIO as a beneficiary of the CIO. Trustees may also receive repayment for expenses incurred on charity business and may take part in the normal trading and fundraising activities of the CIO on the same terms as members of the public.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Covid Risk assessments have been done and updated as guidance changed throughout this year.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159627

Principal address

66 Albert Road
Romford
Essex
RM1 2PP

Trustees

Mr C Jolly
Mr A Fennell
Mr R Crowther
Ms N Moura-Lunn
Ms R Fennell

Independent Examiner

Jamal Arshad
S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

Solicitors

Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

Advisers

Bankers :

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Approved by order of the board of trustees on 17th November 2023 and signed on its behalf by:

R Crowther

Mr R Crowther - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACS DANCE CENTRE

Independent examiner's report to the trustees of ACS Dance Centre

I report to the charity trustees on my examination of the accounts of ACS Dance Centre (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jamal Arshad
The Association of Chartered Certified Accountants

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

17th November 2023

ACS DANCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		137	19,005
Charitable activities			
Adult Classes		31,766	29,883
Child Classes		150,153	141,952
Teacher Training		11,491	13,979
Studio hires		27,060	26,152
Other trading activities	2	12,824	1,025
Investment income	3	154	4
Total		<u>233,585</u>	<u>232,000</u>
EXPENDITURE ON			
Raising funds	4	244,131	228,165
NET INCOME/(EXPENDITURE)		(10,546)	3,835
RECONCILIATION OF FUNDS			
Total funds brought forward		47,899	44,064
TOTAL FUNDS CARRIED FORWARD		<u><u>37,353</u></u>	<u><u>47,899</u></u>

The notes form part of these financial statements

ACS DANCE CENTRE

BALANCE SHEET
31ST MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	2,176	3,018
CURRENT ASSETS			
Debtors	9	2,589	3,107
Cash at bank and in hand		37,304	52,579
		<hr/>	<hr/>
		39,893	55,686
CREDITORS			
Amounts falling due within one year	10	(4,716)	(10,805)
		<hr/>	<hr/>
NET CURRENT ASSETS		35,177	44,881
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,353	47,899
		<hr/>	<hr/>
NET ASSETS		37,353	47,899
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		37,353	47,899
		<hr/>	<hr/>
TOTAL FUNDS		37,353	47,899
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2023 and were signed on its behalf by:



Mr C Jolly - Trustee

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery - 10% straight line

Fixtures and Fittings - 10% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	827	34
Ticket sales	11,997	991
	<u>12,824</u>	<u>1,025</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>154</u>	<u>4</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Sundries	-	84
Support costs	-	300
	<u>-</u>	<u>384</u>

Investment management costs

	2023	2022
	£	£
Administrative expenses	<u>13,087</u>	<u>15,898</u>
Aggregate amounts	<u>244,131</u>	<u>228,165</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	158,728	144,652
Social security costs	1,933	2,648
Other pension costs	1,571	1,362
	<hr/>	<hr/>
	162,232	148,662
	<hr/>	<hr/>

Key management personnel remuneration for the year was £53,802 (2022:£57,879).

The average monthly number of employees during the year was as follows:

	2023	2022
Admin	7	7
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,005
Charitable activities	
Adult Classes	29,883
Child Classes	141,952
Teacher Training	13,979
Studio hires	26,152
Other trading activities	1,025
Investment income	4
	<hr/>
Total	232,000
	<hr/>
EXPENDITURE ON	
Raising funds	228,165
	<hr/>
NET INCOME	3,835
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	44,064
	<hr/>
TOTAL FUNDS CARRIED FORWARD	47,899
	<hr/>

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2022 and 31st March 2023	5,630	2,800	8,430
DEPRECIATION			
At 1st April 2022	3,527	1,885	5,412
Charge for year	563	279	842
At 31st March 2023	4,090	2,164	6,254
NET BOOK VALUE			
At 31st March 2023	1,540	636	2,176
At 31st March 2022	2,103	915	3,018

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	2,589	3,107

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1	-
Taxation and social security	1,643	1,744
Other creditors	3,072	9,061
	4,716	10,805

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	47,899	(10,546)	37,353
TOTAL FUNDS	47,899	(10,546)	37,353

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,585	(244,131)	(10,546)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>233,585</u>	<u>(244,131)</u>	<u>(10,546)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	44,064	3,835	47,899
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,064</u>	<u>3,835</u>	<u>47,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,000	(228,165)	3,835
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>232,000</u>	<u>(228,165)</u>	<u>3,835</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	44,064	(6,711)	37,353
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,064</u>	<u>(6,711)</u>	<u>37,353</u>

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	465,585	(472,296)	(6,711)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>465,585</u>	<u>(472,296)</u>	<u>(6,711)</u>

12. RELATED PARTY DISCLOSURES

£36,000 (2022:£36,000) was charged to the SOFA during the period for rental of the property to landlords Mr. & Mrs. Lunn.

Mr & Mrs Lunn control Anthony Clifford Studios Limited. During the year the company provided services for the sum of £6,174 (2022:£12,852).

Mrs Lunn, the daughter of C Jolly is a member of staff and received remuneration during the year from the charity as part of her contract of employment of £32,460 (2022:£31,515).

Mr Lunn, the husband of Mrs Lunn, received remuneration during the year from the Charity as part of his contract of employment of £21,342 (2022:£26,364).

L Crowther the spouse of R Crowther is a member of staff and received remuneration during the year from the charity as part of her contract of employment of £10,129 (2022:£9,456).

ACS DANCE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	-	244
Donations	137	4,237
Grants	-	14,524
	<hr/>	<hr/>
	137	19,005

Other trading activities

Other income	827	34
Ticket sales	11,997	991
	<hr/>	<hr/>
	12,824	1,025

Investment income

Deposit account interest	154	4
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Charitable activities

Income From Adult Classes	31,766	29,883
Income from Child Classes	150,153	141,952
Income from Teacher Training	11,491	13,979
Income from Studio Hires	27,060	26,152
	<hr/>	<hr/>
	220,470	211,966

Total incoming resources

	233,585	232,000
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EXPENDITURE

Raising donations and legacies

Sundries	-	84
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Other trading activities

Shows & events	9,001	530
Governance costs	-	16
Fundraising costs	-	8,158
	<hr/>	<hr/>
	9,001	8,704

Investment management costs

Administrative expenses	13,087	15,898
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Support costs

Management

Wages	158,728	144,652
Carried forward	158,728	144,652

This page does not form part of the statutory financial statements

ACS DANCE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Management		
Brought forward	158,728	144,652
Social security	1,933	2,648
Pensions	1,571	1,362
Other operating leases	36,000	36,000
Rates and water	3,476	2,217
Light and heat	2,594	3,176
Advertising	3,829	4,167
Cleaning	3,330	3,400
Plant and machinery	563	563
Fixtures and fittings	279	279
	<hr/> 212,303	<hr/> 198,464
Finance		
Bank charges	1,354	1,287
Travelling	30	140
	<hr/> 1,384	<hr/> 1,427
Other		
Repairs and renewals	2,467	1,488
Governance costs		
Accountancy and legal fees	2,100	2,100
Professional fees	3,789	-
	<hr/> 5,889	<hr/> 2,100
Total resources expended	<hr/> 244,131	<hr/> 228,165
Net (expenditure)/income	<hr/> <hr/> (10,546)	<hr/> <hr/> 3,835

This page does not form part of the statutory financial statements