

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
ACS DANCE CENTRE

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

ACS DANCE CENTRE

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FOR THE YEAR ENDED 31ST MARCH 2022

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ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the CIO is the teaching of dance and performing arts to the general public of all ages and abilities from beginners to potential professional dancers and dance teachers.

The objects of the charity are:

- To advance the education of people of all ages in the performing arts, particularly dance, for the benefit of the public, by provision of classes and courses.
- To offer all students the opportunity to gain recognised qualifications and to take part in public performances and competitions.
- To provide teacher training and vocational education to students and teachers to gain recognised teaching qualifications.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The charity continued to provide high quality dance and performing arts tuition to the general public finally being allowed back into the studio again and off zoom from April 2021. The initial restart endeavored to tempt back students after the pandemic lockdown and start to prepare again for external ISTD Dance examinations, with remote examinations as well as in person exams possible.

Ballroom and Latin competitions resumed with 4 external local competitions well attended by over 60 ACS students from under 6 year olds to our more mature adult dancers. Blackpool Grand finals weekend also resumed in person and a small contingent attended this in November with 2 overall National Winners and 5 top 6 placed finalists.

Student numbers recovered somewhat with a total of 212 school age children attending between the ages of 3 and 21 and increases in adult student numbers. We encouraged regularity for ballroom and ballet with the start of an online block booking system with around 60 adult amateur dancers attending either in regular group classes or private lessons. The teacher training students who completed the practical units of their qualifications over lockdown last year, continued with their final observed teaching assessments and since April 2021 have become fully qualified with many others continuing their training to complete.

176 ISTD Dance examinations took place within the year with a 100% pass rate with 98% of students achieving the top grade of between 90 and 100%. This included 10 at vocational level Intermediate, advanced 1 and advanced 2 level, and 15 teacher training unit 4 exams.

Covid measures remained stringent throughout 2021 with "cleaning gaps" within the timetable, limits on numbers per studio, and distance gaps.

Adult classes remained split between studios on an advanced booking system but we were able to add back the social practice as an extra booked event after the class, as all levels are on the same evening now. This system seems to be working well now students are again able to dance with one another.

However during the third Covid wave in December, the decision was made to cancel the Adult Christmas Dance completely, with those who had booked having their bookings refunded or carried forward.

We also felt it safer to zoom the audience for the Childrens Christmas show rather than have the audience attend in person and so the children attended and danced in full lights and costumes and those who had bought tickets to watch in person were given a complimentary DVD of the show instead, this did incur a cost to the studio but was not more than original ticket sales and preferable to refunding all the ticket revenue. The show therefore was a neutral enterprise rather than generating funds.

There were unfortunately no interested teacher training students wanting an intensive course again, however the studio continued to teach the part-time courses in Ballet, Tap and Ballet.

Diana's association with the Royal Opera House continues and ACS is an Associated ROH "Chance To Dance" school, with Diana a "Royal Opera House "Chance To Dance" Dance Artist of the Royal Opera House.

During the Easter holidays ACS hosted the Royal Opera House Chance to dance project, "Easter School" for three days culminating in a videoed performance based on Romeo and Juliet repertoire. There were 30 children from Warren and Woodside Primary Schools in attendance and this was instead of the children attending the Easter school at the Opera House itself. Seven Royal opera House staff plus Diana as an Associate Artist, lead creative dance workshops to choreograph the piece and this was viewed by the children's parents at a screening at the Queens theatre Hornchurch in the Autumn excerpts can also be viewed by the public on a YouTube video about the project.

Four children were then selected to receive bursary classes at ACS for 2021-2022 funded by ACS and the Royal Opera House jointly.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

OBJECTIVES AND ACTIVITIES

After Christmas rehearsals started in earnest for the bi-annual show at the Towngate theatre which had been deferred from the previous year because of the pandemic this is scheduled for May 2022.

During this year ACS pupil and former Boys scholarship winner Corentin Blanchetiere auditioned successfully for 5 full-time Dance colleges and will take up a place at Laine Theatre Arts in September 2022. Former pupils also are also back performing in the West End in leading roles and in touring companies across the UK and the world on Cruise liners.

Fundraising activities

The trustees continue to allocate some of the net proceeds from events described above, to the Scholars Fund, which is used to assist gifted and talented students, with audition preparation lessons and are also building reserves for future projects. We received donations and some with gift aid during the pandemic. The trustees have an ongoing strategic funding plan, to incorporate income from a cross section of sources, normal trading, donations, and bequests and in the future inclusion of grants from external funders for specific new projects.

From April 2021 ACS funded classes for our Boys scholarship winner Jake Morrison and an additional part scholarship given to Oliver Cherriman equating to just over £2300. With further bursaries for the Chance to dance selected cohort for 2021-2022 of £1215.

Three runners ran for ACS in the Autumn 2021 London Marathon raising a total of £3,945.

The charity received £90 donations from "The Giving Machine" and £74 from Amazon Smile and Easy Giving.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities are offered to all ages of the public, with a non-exclusive focus on the Greater London and Essex areas. The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In recognising that dance and performance promote fitness, coordination and physical and mental health and wellbeing as well as fostering excellent team spirit, ACS Dance Centre offers the benefit of generous discounts to all children taking more than 4 classes per week as well as some additional 'free' classes and scholarships under certain circumstances. Pupils over the period of the pandemic have benefitted from over £3,500 of free classes.

FINANCIAL REVIEW

Financial position

The statement of activities shows income of £232,000 for the period with net outgoing of resources of £228,165.

Impact of Covid

The pandemic had moderate impact on the operations of the charity. However since lockdown was lifted, the charity has had minimal access to government grants and efforts are being explored to obtain additional funding sources.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

Reserves policy

All net incoming resources are spent maintaining its charitable objectives through the provision of tuition, maintaining the studios and equipment, or kept as reserve income for emergencies.

The trustees remain committed to maintaining enough reserves in the event of unforeseen circumstances arising such as future pandemics. They are currently targeting an amount equivalent to 3 months operating expenditure.

This policy is subject to a regular review of finances. Unfortunately the business interruption insurance claim was unsuccessful.

Going concern

The accounts are prepared on a going concern basis.

If the CIO is wound up, each Member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £1) as may be required for payment of the debts and liabilities of the CIO.

FUTURE PLANS

- To Pursue "Jack Petchey Awards" for students, continue outreach projects for encouraging different under-represented groups within the local community to start to dance, such as specialist classes for the over 50's, pursuing partnerships with other suitable charitable bodies, as well as encouraging more boys to participate in dance.

- To continue partnerships and joint projects with similar organisations and extending existing relationships with the Royal Opera House's 'Chance To Dance' program.

- To research and pursue funding for projects post pandemic involving dance for well-being and possibility of social prescribing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for ACS Dance Centre is the Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees ('Foundation' Constitution). Prior to becoming a charity, the Dance Centre operated as Anthony Clifford Studios and all the dance and teaching activities from the original company were transferred to the charity with effect from 1 January 2019. The Centre is also known as Anthony Clifford Studios (ACS).

Recruitment and appointment of new trustees

Any person over the age of 18 years who is willing to act as a Trustee, and who would not be disqualified from acting under the provisions of the Constitution, may be appointed to be a Trustee by a decision of the Trustees.

Trustees are normally appointed by the existing trustees directly from and within the charity's sector of operation.

There shall be a minimum of 3 trustees with no maximum. One third of the trustees must retire from office at each Annual Meeting at which the accounts are adopted. Retiring trustees are eligible for re-election. New trustees receive induction from existing trustees.

A trustee may not be employed by or receive any remuneration from the CIO as a trustee, but may receive a benefit from the CIO as a beneficiary of the CIO. Trustees may also receive repayment for expenses incurred on charity

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Covid Risk assessments have been done and updated as guidance changed throughout this year.

ACS DANCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159627

Principal address

66 Albert Road
Romford
Essex
RM1 2PP

Trustees

Mr C Jolly
Mr A Fennell
Mr R Crowther
Ms N Moura-Lunn
Ms R Fennell

Independent Examiner

Jamal Arshad
Association of Chartered Certified Accountants (ACCA)
S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

Solicitors

Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

Approved by order of the board of trustees on1st December 2022..... and signed on its behalf by:

RCrowther

.....
Mr R Crowther - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACS DANCE CENTRE

Independent examiner's report to the trustees of ACS Dance Centre

I report to the charity trustees on my examination of the accounts of ACS Dance Centre (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jamal Arshad
Association of Chartered Certified Accountants (ACCA)
S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

Date: **1 December 2022**

ACS DANCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,005	90,674
Charitable activities			
Adult Classes		29,883	10,860
Child Classes		141,952	65,739
Teacher Training		13,979	46,005
Studio hires		26,152	5,160
Other trading activities	2	1,025	48
Investment income	3	4	13
Total		<u>232,000</u>	<u>218,499</u>
EXPENDITURE ON			
Raising funds	4	228,165	194,875
NET INCOME		3,835	23,624
RECONCILIATION OF FUNDS			
Total funds brought forward		44,064	20,440
TOTAL FUNDS CARRIED FORWARD		<u>47,899</u>	<u>44,064</u>

The notes form part of these financial statements

ACS DANCE CENTRE

BALANCE SHEET
31ST MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	3,018	3,860
CURRENT ASSETS			
Debtors	9	3,107	972
Cash at bank and in hand		52,579	51,749
		55,686	52,721
CREDITORS			
Amounts falling due within one year	10	(10,805)	(12,517)
NET CURRENT ASSETS		44,881	40,204
TOTAL ASSETS LESS CURRENT LIABILITIES		47,899	44,064
NET ASSETS		47,899	44,064
FUNDS	11		
Unrestricted funds		47,899	44,064
TOTAL FUNDS		47,899	44,064

The financial statements were approved by the Board of Trustees and authorised for issue on 1st December 2022.....
and were signed on its behalf by:


.....
Mr C Jolly - Trustee

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery - 10% straight line

Fixtures and Fittings - 10% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other income	34	48
Ticket sales	991	-
	<u>1,025</u>	<u>48</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	4	13
	<u>4</u>	<u>13</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Sundries	84	84
Support costs	300	-
	<u>384</u>	<u>84</u>

Investment management costs

	2022	2021
	£	£
Administrative expenses	15,898	14,408
	<u>15,898</u>	<u>14,408</u>
Aggregate amounts	<u>228,165</u>	<u>194,875</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	144,652	127,207
Social security costs	2,648	1,571
Other pension costs	1,362	1,044
	<u>148,662</u>	<u>129,822</u>

Key management personnel remuneration for the year was £57,879 (2021:£51,747).

The average monthly number of employees during the year was as follows:

	2022	2021
Admin	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	90,674
Charitable activities	
Adult Classes	10,860
Child Classes	65,739
Teacher Training	46,005
Studio hires	5,160
Other trading activities	48
Investment income	13
Total	<u>218,499</u>
EXPENDITURE ON	
Raising funds	194,875
	<u> </u>
NET INCOME	23,624
RECONCILIATION OF FUNDS	
Total funds brought forward	20,440
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>44,064</u>

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2021 and 31st March 2022	5,630	2,800	8,430
DEPRECIATION			
At 1st April 2021	2,964	1,606	4,570
Charge for year	563	279	842
At 31st March 2022	3,527	1,885	5,412
NET BOOK VALUE			
At 31st March 2022	2,103	915	3,018
At 31st March 2021	2,666	1,194	3,860

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	3,107	394
Prepayments and accrued income	-	578
	3,107	972

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	1,744	2,803
Other creditors	9,061	9,714
	10,805	12,517

11. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	44,064	3,835	47,899
TOTAL FUNDS	44,064	3,835	47,899

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,000	(228,165)	3,835
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>232,000</u>	<u>(228,165)</u>	<u>3,835</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	20,440	23,624	44,064
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,440</u>	<u>23,624</u>	<u>44,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,499	(194,875)	23,624
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>218,499</u>	<u>(194,875)</u>	<u>23,624</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	20,440	27,459	47,899
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,440</u>	<u>27,459</u>	<u>47,899</u>

ACS DANCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	450,499	(423,040)	27,459
TOTAL FUNDS	<u>450,499</u>	<u>(423,040)</u>	<u>27,459</u>

12. RELATED PARTY DISCLOSURES

£36,000 (2021:£36,000) was charged to the SOFA during the period for rental of the property to landlords Mr. & Mrs. Lunn.

Mr & Mrs Lunn control Anthony Clifford Studios Limited. During the year the company provided services for the sum of £12,852 (2021:£6,096).

Mrs Lunn, the daughter of C Jolly is a member of staff and received remuneration during the year from the charity as part of her contract of employment of £31,515 (2021:£28,600).

Mr Lunn, the husband of Mrs Lunn, received remuneration during the year from the Charity as part of his contract of employment of £26,364 (2021:£23,147).

L Crowther the spouse of R Crowther is a member of staff and received remuneration during the year from the charity as part of her contract of employment of £9,456 (2021:£8,137).

ACS DANCE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	244	-
Donations	4,237	17,136
Grants	14,524	73,538
	<hr/> 19,005	<hr/> 90,674
Other trading activities		
Other income	34	48
Ticket sales	991	-
	<hr/> 1,025	<hr/> 48
Investment income		
Deposit account interest	4	13
Charitable activities		
Income From Adult Classes	29,883	10,860
Income from Child Classes	141,952	65,739
Income from Teacher Training	13,979	46,005
Income from Studio Hires	26,152	5,160
	<hr/> 211,966	<hr/> 127,764
Total incoming resources	<hr/> 232,000	<hr/> 218,499
EXPENDITURE		
Raising donations and legacies		
Sundries	84	84
Other trading activities		
Shows & events	530	-
Governance costs	16	-
Fundraising costs	8,158	-
	<hr/> 8,704	<hr/> -
Investment management costs		
Administrative expenses	15,898	14,408
Support costs		
Management		
Wages	144,652	127,207
Carried forward	144,652	127,207

This page does not form part of the statutory financial statements

ACS DANCE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
Management		
Brought forward	144,652	127,207
Social security	2,648	1,571
Pensions	1,362	1,044
Other operating leases	36,000	36,000
Rates and water	2,217	544
Light and heat	3,176	2,692
Advertising	4,167	3,870
Cleaning	3,400	1,859
Plant and machinery	563	563
Fixtures and fittings	279	279
	<hr/> 198,464	<hr/> 175,629
Finance		
Bank charges	1,287	641
Travelling	140	-
	<hr/> 1,427	<hr/> 641
Other		
Repairs and renewals	1,488	1,686
Governance costs		
Accountancy and legal fees	2,100	2,427
	<hr/> 228,165	<hr/> 194,875
Total resources expended		
Net income	<hr/> <hr/> 3,835	<hr/> <hr/> 23,624

This page does not form part of the statutory financial statements