

ROCHDALE HORNETS SPORTING FOUNDATION
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 December 2023**

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The Trustees present their report and accounts for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: Rochdale Hornets Sporting Foundation

Registered charity number: 1159601

Charity's principal address: Rochdale Hornets Rugby league Club,
Sandy Lane,
Rochdale,
OL11 5DR.

Trustees:

M Wynn —Chair

N Wood

A Kelly

P A Ormerod

F Rana

R Todd

A J Sheridan

J Seddon

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

The Charity is a Charitable Incorporated Organisation (CIO).

The Charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees.

It was as registered as a charity with the Charity Commission on 12e December 2014.

Trustees recruitment and appointment

The Charity must have at least 3 Trustees with a maximum number of 12.

Apart from the first Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees, and are expected to serve a minimum of three years from date of appointment.

In selecting individuals for appointment as charity trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for effective administration of the Charity.

OBJECTIVES

The objectives of the CIO are for public benefit:

1. to promote community participation in healthy recreation by providing facilities for the playing of rugby league within the community of Rochdale Borough and other sports capable of improving health;

2. to provide and assist in the provision of facilities for recreation and other leisure time occupation of such persons who have need for such facilities by reason of youth, age, ill health, disability, financial hardship, poverty or social and economic disadvantages or the public at large in the interest of social welfare and with the object of improving their conditions of life;

3. to help young people, especially but not exclusively through leisure time activities so as to develop their capabilities that they may grow to full maturity as individuals and members of society

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Activities undertaken for public benefit include:

The Charity emerged from the pandemic with renewed focus.

We were successful in increasing our grant based turnover with particular success around the historical links between Rochdale Hornets and Fiji.

We have also been able to diversify our delivery offer, engaging with a wider and more diverse audience.

After the pandemic we were able to successfully restart both the wheelchair and women's team, this year we have restarted our Learning disability team and we were also able to add more grassroots community based delivery to supplement this.

We also worked with veterans' groups as well as local schools and community organization's to further embedded ourselves into the wider community.

Going forward maintaining this level of grant based income, as well as increasing the amount generated away from grants will always present challenges, but we are confident we have the structures in place to maintain and progress.

PUBLIC BENEFIT STATEMENT

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by the Charity Commission.

RESERVES POLICY

It is the policy of the Trustees to maintain reserves at levels to cover administrative and general running costs for a period of three months. The policy will be reviewed annually by the Trustees.

APPROVAL

This report was approved by the Trustees on 30th October 2024 and signed on its behalf.

M Wynn
Chairman

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 December 2023

I report to the trustees on my examination of the accounts of the above charity (the "CIO") for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Clarkson-Wright
Dcw Accounting LTD
11 Retiro Street
Oldham
OL1 1SA

Date: 30th October 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	2	8,558.17	90,370.98	98,929.15	-
Total		8,558.17	90,370.98	98,929.15	-
Expenditure on:					
Raising funds	3	-	80,951.85	80,951.85	-
Charitable activities	4	1,183.75	12,535.40	13,719.15	-
Other	6	375.00	388.80	763.80	-
Total		1,558.75	93,876.05	95,434.80	-
Net income/(expenditure)		6,999.42	(3,505.07)	3,494.35	-
Net movement in funds		6,999.42	(3,505.07)	3,494.35	-
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward		6,999.42	(3,505.07)	3,494.35	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Cash at bank and in hand	8	6,999.42	22,830.82	29,830.24	28455.71-
Total current assets		6,999.42	22,830.82	29,830.24	28455.71-
Total assets less current liabilities		6,999.42	22830.82	29830.24	28455.71-
Provisions for liabilities		-	1,918.92	1,918.92	-
Total net assets or liabilities		6,999.42	20911.90	27911.32	28455.71-
Funds of the Charity					
Unrestricted funds	9	6,999.42		6,999.42	-
Restricted income funds	9		20911.90	27911.32	-
Endowment funds	9			-	-
Total funds		6,999.42	20911.90	27911.32	28455.71-

The financial statements were approved by the Board on 30-Oct-2024 and signed on its behalf by:

Mark Wynn
Chairman_____

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

1.6 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

2 Income from Donations and Grants

Analysis	Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
	£	£	£	£
Donation and gifts	2,400.00	993.00	3,393.00	500
General grants provided by Government/other charities	-	89,377.98	89,377.98	115457
Other	6,158.17	-	6,158.17	8177
	8,558.17	90,370.98	98,929.15	124134

3 Expenditure

Analysis	Total funds 2023	Total funds 2022
	£	£
Rent, Pitch & Office Costs	10,799.05	20,061.60
Other Direct Costs	40,754.70	40,971.24
Staff costs	33,387.16	34,687.65
Coaching Costs	2,053.28	13,383.47
	80,951.85	109,103.96

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

	Total funds 2023	Total funds 2022
Analysis	£	£
Bank charges	60.00	81
Legal/professional fees	85.00	621
Kit cost	3,270.00	4,260.74
Travel costs	1,657.09	181.22
Advertising and marketing	3,450.00	4,036.80
Printing and stationery	200.00	565
Support Costs	3,061.28	1,750.00
	13,719.15	11,495.76

	Total funds 2023	Total funds 2022
Analysis	£	£
Governance Costs		
Accountants fees	1,008.00	0
	1,008.00	0

	Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£
Other Expenditure	375.00	388.80	763.80	112
	375.00	388.80	763.80	112

4 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Rochdale Hornets Sporting Foundation	29,830.24	28455.71
	29,830.24	28455.71

5 Transactions with trustees

5.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity 0

5.2 Trustees' expenses 0