

CHARITY REGISTRATION NUMBER: 1159595

Animal Welfare Suffolk
Unaudited financial statements
30 September 2024

Animal Welfare Suffolk

Financial statements

Year ended 30 September 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

Animal Welfare Suffolk

Trustees' annual report

Year ended 30 September 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Animal Welfare Suffolk
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Chaplin
B Chaplin
C Chaplin
C Flint (Appointed 13/11/2023)
Dr M Jeffrey
N E Main (Appointed 04/11/2024)
L Williams

Chief executive officer	N Chaplin
General manager	S Tripp
Website	animalwelfaresuffolk.co.uk
Contact	admin@animalwelfaresuffolk.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	The Co-operative Bank Plc 9-11 Queen St Ipswich IP1 1SW

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2024

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre cares for and arranges to rehome stray and unwanted animals from a wide area and provides access to veterinary services for owners on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Achievements and performance

The number of cats moving through the Centre started the year off at normal levels but significantly increased post Christmas, with the Centre remaining virtually full throughout the rest of the calendar year, with constant waiting lists of animals to be admitted. We advertised the cats on a number of occasions as well as holding a special Open Day alongside the normal Spring Fair in order to stimulate rehoming. This pattern was shared with other rescues locally and nationally and it remains to be seen if this level of activity becomes normal in future years. Over the 12 month period we admitted 84 cats, the same as for the previous 12 months. However, only 65 were rehomed versus 68 last year. With lengthening average stays plus inflation effects the direct cost of taking in and preparing for rehoming a cat has increased to £1,000. This includes the costs of vets health checks, neutering, chipping and vaccinations plus any additional medical care that is required. We remain incredibly grateful to all our many supporters in the community, corporate and general public, who help us by supplying food, bedding and toys as this prevents the cost from rising even further.

Phase two of our cat pen replacement programme commenced in October 2023 and was completed within the year. Once the building structure was erected the remaining garden area, which had become a building site during the project, was repaired and upgraded. We now have 11 brand new pens for our cats, with plenty of space for them to play, lots of light from windows and doors for them to look out of and enjoy the sun, as well as air conditioning to keep the temperature pleasant throughout the year. We have also added a new, state of the art, isolation pen. The building is much better for the cats as well as offering a better working environment for our staff and volunteers. It also gives more space for members of the public to properly get to know the cats they are interested in rehoming.

The law on micro-chipping cats changed from 10 June, 2024 and we joined other animal welfare groups in advertising this. A special session at our centre preceding the change saw 13 cats being chipped at a very low subsidised cost. Other organisations also offered subsidised chipping to encourage as many people as possible to participate. We continue to spread the message that as well as being a legal requirement, chipping is the best way of ensuring the many cats that going missing every day are quickly reunited with their owners.

Our voucher scheme helped 46 owners (41 last year) make sure their cats were neutered, preventing unwanted kittens from entering the system in the future.

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2024

The Vets Grant Scheme has now been operating for three full years and uptake is increasing steadily. In this year the value awarded to worthy cases increased by 16%, with 85 animals (up from 60) helped. Our network of Veterinary Practices is continually assessed to make sure we are offering a service across Suffolk with discussions ongoing with potential new joiners. Visits to our weekly Centre Clinic, where Vet consultations and medication are offered at heavily subsidised prices, also increased to 164 (from 127).

We have been fortunate enough to receive a number of significant and very generous donations and legacies during the year as well as numerous gifts throughout the year from our supporters. Without these the charity would not be able to continue as it does and all contributions are very much appreciated.

Sales of items donated to our second hand shop have continued to increase. The value generated was 40% up on the previous year. We have sold an increasing number of items online to maximise the audience for unusual goods and surplus clothing has been passed to a number of organisations to generate additional income and ensure as much as possible is reused. The shop itself has been subject to continual repair and upgrading to allow us to display as many items as possible in the best surroundings. With more volunteers we have been able to open 5 mornings a week. A payment card machine was introduced during the year, which has proven popular.

Physical enhancements have been made to the front shop room, downstairs bathroom, clinic, food storage area, upstairs storage, staircase and hallway as well as external areas. This work continues as we address the issues arising from an old building.

Ongoing operational challenges arising from the systems offered by our bank led us to conduct a review of the market and identified that the Co-Operative Bank offered the best fit for our ongoing needs and we therefore transferred our day to day operations to them in September 2024. The facilities they offer are perfect for the charity and they are backed by an Ethical stance that is in line with our objectives.

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2024

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £145,441 (2023: £166,130).

Unrestricted expenditure during the same year amounted to 167,974 (2023: £134,533) resulting in a deficit before movements in investments of £22,533 (2023: Surplus of £31,597). There was a net increase in funds after investment movements of £6,423 (2023: Increase of £42,469).

Subsequently, unrestricted funds carried forward increased marginally to £1,695,314 (2023: £1,688,891).

Reserve policy

The reserves policy ensures sufficient funds are held in easily accessible accounts to meet anticipated contingencies. Analysis of risks and our response to these led to the decision to hold freely available funds to cover the costs of one year of normal operations. Based on current year figures this amounts to £167,974 (2023: £134,533).

Investment policy

All funds are placed in investment vehicles appropriate for their identified future use. Operating reserves are held in cash deposits while cash not required in the immediate future is invested in market vehicles matched to the expected purpose to which they will be put. The Strategy and 5 year plan have identified potential capital projects and ongoing schemes such as the Grant Scheme that require funds with appropriate investment profiles. All excess funds are invested in suitable products.

All investments are checked as far as reasonably possible to ensure their ethical investment strategy is not at conflict with the objectives of the Charity.

The trustees review on an on-going basis the quality and security of the cash and investments held and the income streams produced. The policy is reviewed at least annually. The portfolio is under review with external advisers to ensure it remains appropriate.

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2024

Plans for future periods

In 2021 the new Trustees took a conscious decision to restructure the charity finances in order to both address the cash balance available and delivering a long term strategy assuring business continuity. The current CEO was appointed that same year to carry out these plans. The Grant scheme was launched later that year and plans were set out to rebuild the old cat pens at the Ipswich Centre. Cash was consumed both by the building project and annual expenditure on the new Grant Scheme. This plan has operated successfully for three years with the building project now complete and the grant scheme growing. During this period we have been working with investment advisers on how the remaining funds we hold are invested to ensure they are more proactively managed in suitable vehicles to deliver a mixture of long term growth and short term returns which allow the charity to operate in a solvent manner for many years to come. This work continues and it is intended that all cash should be in suitably designated funds within the next accounting period.

Once the investment plan is fully implemented we will be able to seek targeted donations, legacies and other fund raising initiatives for any gaps in our evolving business needs. We are intending to start managing the charity through a set of cost centres to provide clarity to donors for where their money will be used (for example within the cat rescue centre or to provide grants or funding of the clinic.) As the charity expands operations to meet its objectives of helping domestic animals throughout Suffolk other cost centres may emerge. It is vital that all such expansion is carefully planned in a sustainable and responsible manner.

We are looking at expanding the Grant Scheme with new vet practices in areas we currently do not cover and increasing the funds available to existing practices.

Work continues on internal repairs and maintenance at the Centre, with work recently started on renovating the Clinic. We are also intending to remove the old wooden pens in the remaining brick shelter and convert the building to allow access to new outside areas for longer term resident cats.

2025 marks the 100th anniversary of the Charity. A number of events are being planned to celebrate this significant milestone. The recent trend of increased numbers of cats entering the Centre with associated waiting lists to come in has been mirrored by other local organisations. The whole sector is feeling the pressure to care for cats prior to rehoming them and the closure of a local shelter has added to this. It is felt that there is an urgent need for additional capacity to meet this demand and the Ipswich shelter cannot increase numbers any further. As part of our Anniversary, we are therefore planning to launch an ambitious and exciting appeal to both locate a suitable site for a second Centre in Suffolk and the associated funds required to purchase the site, build suitable shelters and operate it.

Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2024

Structure, governance and management

The Charity was established in 1925 as Ipswich and District Animal Welfare Centre. It was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595. On 8th August 2022 the registered name of the charity was amended to Animal Welfare Suffolk.

The Constitution of the charity is reviewed regularly and stipulates the number of Trustees, the holding of meetings and the maintenance of a register of interests. Day to day authority over the running of the activities of the Charity is delegated to the Chief Executive Officer who formally reports at least quarterly to the Trustees.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity. We are aiming to have a variety of skills and backgrounds amongst the Trustees to ensure the Charity has access to the best support possible.

Prior to appointment a prospective Trustee speaks to the CEO and either the Chair of Trustees or another, suitable Trustee. This is a two way process that allows us to ensure the individual is likely to offer the required skills and service while giving them an opportunity to investigate how the charity operates and whether it will offer them the experience they are expecting. Individuals are guided to the Charity Commission website for them to check expectations and to review published accounts and reports.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts plus recent minutes of meetings; introduced to the staff and other Trustees; and asked to sign a Declaration of acceptance and statement of potential conflicts of interest. They are also further signposted to Charity Commission guidance for Trustees and given access to an external adviser on Charity matters for any further queries.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and recorded these in a risk register which is reviewed and updated at least annually. Systems and procedures established to mitigate the risks identified are also recorded in the register and regularly reviewed.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

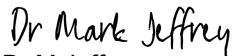
Animal Welfare Suffolk

Trustees' annual report *(continued)*

Year ended 30 September 2024

The trustees' annual report was approved on ...19/2/2025..... and signed on behalf of the board of trustees by:


B Chaplin
Trustee


Dr M Jeffrey
Trustee

Animal Welfare Suffolk

Independent examiner's report to the trustees of Animal Welfare Suffolk

Year ended 30 September 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2024 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
24/2/2025

Animal Welfare Suffolk

Statement of financial activities

Year ended 30 September 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	107,264	107,264	135,288
Charitable activities	5	3,335	3,335	2,889
Fundraising income	6	8,409	8,409	6,204
Investment income	7	26,433	26,433	21,749
Total income		<u>145,441</u>	<u>145,441</u>	<u>166,130</u>
Expenditure				
Raising funds				
Costs of raising donations and legacies	8	473	473	288
Charitable activities	9	167,501	167,501	134,245
Total expenditure		<u>167,974</u>	<u>167,974</u>	<u>134,533</u>
Net income and net movements in funds before gains and losses on investments		(22,533)	(22,533)	31,597
Net (losses)/gains on revaluation of fixed assets and investments		28,956	28,956	10,872
Net income and net movement in funds		<u>6,423</u>	<u>6,423</u>	<u>42,469</u>
Reconciliation of funds				
Total funds brought forward		1,688,891	1,688,891	1,646,422
Total funds carried forward		<u>1,695,314</u>	<u>1,695,314</u>	<u>1,688,891</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Animal Welfare Suffolk

Statement of financial position

30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	337,387	290,080
Investments	13	384,173	355,217
		<u>721,560</u>	<u>645,297</u>
Current assets			
Stocks	14	200	200
Debtors	15	73,631	34,126
Cash at bank and in hand		907,112	1,016,531
		<u>980,943</u>	<u>1,050,857</u>
Creditors: Amounts falling due within one year	16	<u>(7,189)</u>	<u>(7,263)</u>
Net current assets		<u>973,754</u>	<u>1,043,594</u>
Total assets less current liabilities		<u>1,695,314</u>	<u>1,688,891</u>
Net assets		<u>1,695,314</u>	<u>1,688,891</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		30,000	30,000
Other unrestricted income funds		1,665,314	1,658,891
Total unrestricted funds		<u>1,695,314</u>	<u>1,688,891</u>
Total charity funds	18	<u>1,695,314</u>	<u>1,688,891</u>

These financial statements were approved by the board of trustees and authorised for issue on 19/2/2025, and are signed on behalf of the board by:

Ben Chaplin
B Chaplin
Trustee

Dr Mark Jeffrey
Dr M Jeffrey
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Animal Welfare Suffolk

Notes to the financial statements

Year ended 30 September 2024

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for or restricted to other purposes.

Income

All income is included in the Statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Income *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line
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Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	11,695	11,695	67,392	67,392
Legacies				
Legacies	57,487	57,487	37,000	37,000
Gifts				
Gift Aid receivable	38,082	38,082	30,896	30,896
	<u>107,264</u>	<u>107,264</u>	<u>135,288</u>	<u>135,288</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Clinic income	<u>3,335</u>	<u>3,335</u>	<u>2,889</u>	<u>2,889</u>

6. Fundraising income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of donated goods and raffle proceeds	<u>8,409</u>	<u>8,409</u>	<u>6,204</u>	<u>6,204</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest and dividends	<u>26,433</u>	<u>26,433</u>	<u>21,749</u>	<u>21,749</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Licence, tickets and prizes	<u>473</u>	<u>473</u>	<u>288</u>	<u>288</u>

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2024

9. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Veterinary expenses, drugs, food and milk	43,622	43,622	39,851	39,851
Salaries	83,469	83,469	69,431	69,431
Motor expenses	637	637	920	920
Business rates and water	1,593	1,593	1,891	1,891
Insurance	1,536	1,536	1,413	1,413
Light and heat	8,596	8,596	5,636	5,636
Repairs and maintenance	7,690	7,690	746	746
Cleaning and refuse collection	573	573	535	535
Stationery, postage and computer costs	590	590	698	698
Telephone	1,658	1,658	1,799	1,799
Sundry expenses	1,051	1,051	811	811
Depreciation	12,952	12,952	7,190	7,190
Independent examination fees	2,250	2,250	2,280	2,280
Legal and professional fees	1,284	1,284	1,044	1,044
	<u>167,501</u>	<u>167,501</u>	<u>134,245</u>	<u>134,245</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	81,794	68,402
Social security costs	181	—
Employer contributions to pension plans	1,494	1,029
	<u>83,469</u>	<u>69,431</u>

The average head count of employees during the year was 8 (2023: 6).

All employees work part time hours. The FTE numbers were 2.0 (2023: 2.0).

Key management personnel

The Key Management Personnel comprise the chief executive officer and general manager as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £57,642 (2023: £44,399).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration was paid by the charity to any Trustee during either this or the prior year. No Trustees received reimbursed expenses during either this or the prior year.

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2024

12. Tangible fixed assets

	Freehold property £	Animal shelters £	Total £
Cost			
At 1 October 2023	230,000	90,971	320,971
Additions	—	60,259	60,259
At 30 September 2024	<u>230,000</u>	<u>151,230</u>	<u>381,230</u>
Depreciation			
At 1 October 2023	—	30,891	30,891
Charge for the year	—	12,952	12,952
At 30 September 2024	<u>—</u>	<u>43,843</u>	<u>43,843</u>
Carrying amount			
At 30 September 2024	<u>230,000</u>	<u>107,387</u>	<u>337,387</u>
At 30 September 2023	<u>230,000</u>	<u>60,080</u>	<u>290,080</u>

The property's value and condition is reviewed annually by the Trustees.

13. Investments

	Listed investments £
Cost or valuation	
At 1 October 2023	355,217
Additions	—
Fair value movements	28,956
At 30 September 2024	<u>384,173</u>
Impairment	
At 1 October 2023 and 30 September 2024	
Carrying amount	
At 30 September 2024	<u>384,173</u>
At 30 September 2023	<u>355,217</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

14. Stocks

	2024 £	2023 £
Pet food and litter	<u>200</u>	<u>200</u>

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2024

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>73,631</u>	<u>34,126</u>

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	5,896	6,390
Social security and other taxes	954	626
Other creditors	<u>339</u>	<u>247</u>
	<u>7,189</u>	<u>7,263</u>

17. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,494 (2023: £1,029).

18. Analysis of charitable funds

	At 1 October 2023 £	Income £	Expenditure £	Gain/(loss) on investments £	At 30 September 2024 £
Unrestricted funds					
General fund	1,658,891	145,441	(167,974)	28,956	1,665,314
Revaluation reserve	30,000	—	—	—	30,000
	<u>1,688,891</u>	<u>145,441</u>	<u>(167,974)</u>	<u>28,956</u>	<u>1,695,314</u>

	At 1 October 2022 £	Income £	Expenditure £	Gain/(loss) on investments £	At 30 September 2023 £
Unrestricted funds					
General fund	1,616,422	166,130	(134,533)	10,872	1,658,891
Revaluation reserve	30,000	—	—	—	30,000
	<u>1,646,422</u>	<u>166,130</u>	<u>(134,533)</u>	<u>10,872</u>	<u>1,688,891</u>

Animal Welfare Suffolk

Notes to the financial statements *(continued)*

Year ended 30 September 2024

19. Analysis of net assets between funds

Year ended 30 September 2024

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	307,387	384,173	973,754	1,665,314
Revaluation reserve	30,000	–	–	30,000
	<u>337,387</u>	<u>384,173</u>	<u>973,754</u>	<u>1,695,314</u>

Year ended 30 September 2023

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	260,080	355,217	1,043,594	1,658,891
Revaluation reserve	30,000	–	–	30,000
	<u>290,080</u>	<u>355,217</u>	<u>1,043,594</u>	<u>1,688,891</u>

20. Related parties

The Chief Executive Officer and current Treasurer, N Chaplin who is a family member to the Trustees B Chaplin and A Chaplin was remunerated an amount totalling £38,479 (2023: £27,880) for services as Chief Executive Officer and Treasurer.

The Trustee, Dr M Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £19,691 (2023: £24,844) during the year.

The Trustee, L Williams is also employed for Melton Veterinary Surgery with whom the Charity engaged to undertake services and paid £6,154 (2023: £2,645) during the year.

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.