Animal Welfare Suffolk

England & Wales · Charity number 1159595

Details

Other names	IPSWICH AND DISTRICT ANIMAL WELFARE CENTRE CIO, IDAWC
Status	Registered
Legal form	CIO
Registered	2014-12-11
Register	View on the Charity Commission register

Contact

Address	181 Cauldwell Hall Road Ipswich IP4 5DA
Phone	01473727496
Email	admin@animalwelfaresuffolk.co.uk
Website	animalwelfaresuffolk.co.uk

Activities

Objects: PROMOTION OF ANIMAL WELFARE FOR THE PUBLIC BENEFIT AND THE RELIEF OF DISTRESS, SUFFERING AND SICKNESS OF ANIMALS IN NEED OF CARE AND ATTENTION, WITH SPECIAL ATTENTION TO DOMESTIC PETS BY,IN PARTICULAR BUT NOT EXCLUSIVELY, THE CARE AND HUMANE DESTRUCTION (WHERE NECESSARY) OF UNWANTED ANIMALS AND MAINTENANCE OF A SUITABLE CENTRE OR CENTRES FOR THE RECEPTION AND TREATMENT OF ANIMALS.

Activities: The care and relief from suffering of domestic animals. The centre takes in stray animals and treats animals for people on benefit.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

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Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£145,441	£167,974	-	-
2023-09-30	£166,130	£134,533	-	-
2022-09-30	£85,815	£112,173	-	-
2021-09-30	£139,798	£84,338	-	-
2020-09-30	£148,424	£61,087	-	-

Trustees

Name	Role	Appointed
Anne Chaplin		2021-07-01
Ben Chaplin		2020-01-01
Claire Flint		2023-11-13
Dr Mark Stuart Jeffrey		2021-01-24
Lydia Dorthy Carys Williams		2021-02-24
Natasha Eleanor Main		2024-11-04

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Animal Welfare Suffolk

England & Wales - Charity number 1159595

Accounts

CHARITY REGISTRATION NUMBER: 1159595

Animal Welfare Suffolk

Unaudited financial statements

30 September 2024

Animal Welfare Suffolk

Financial statements

Year ended 30 September 2024

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Animal Welfare Suffolk

Trustees' annual report

Year ended 30 September 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Animal Welfare Suffolk
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Chaplin
B Chaplin
C Chaplin
C Flint (Appointed 13/11/2023)
Dr M Jeffrey
N E Main (Appointed 04/11/2024)
L Williams

Chief executive officer	N Chaplin
General manager	S Tripp
Website	animalwelfaresuffolk.co.uk
Contact	admin@animalwelfaresuffolk.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	The Co-operative Bank Plc 9-11 Queen St Ipswich IP1 1SW

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre cares for and arranges to rehome stray and unwanted animals from a wide area and provides access to veterinary services for owners on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Achievements and performance

The number of cats moving through the Centre started the year off at normal levels but significantly increased post Christmas, with the Centre remaining virtually full throughout the rest of the calendar year, with constant waiting lists of animals to be admitted. We advertised the cats on a number of occasions as well as holding a special Open Day alongside the normal Spring Fair in order to stimulate rehomings. This pattern was shared with other rescues locally and nationally and it remains to be seen if this level of activity becomes normal in future years. Over the 12 month period we admitted 84 cats, the same as for the previous 12 months. However, only 65 were rehomed versus 68 last year. With lengthening average stays plus inflation effects the direct cost of taking in and preparing for rehoming a cat has increased to £1,000. This includes the costs of vets health checks, neutering, chipping and vaccinations plus any additional medical care that is required. We remain incredibly grateful to all our many supporters in the community, corporate and general public, who help us by supplying food, bedding and toys as this prevents the cost from rising even further.

Phase two of our cat pen replacement programme commenced in October 2023 and was completed within the year. Once the building structure was erected the remaining garden area, which had become a building site during the project, was repaired and upgraded. We now have 11 brand new pens for our cats, with plenty of space for them to play, lots of light from windows and doors for them to look out of and enjoy the sun, as well as air conditioning to keep the temperature pleasant throughout the year. We have also added a new, state of the art, isolation pen. The building is much better for the cats as well as offering a better working environment for our staff and volunteers. It also gives more space for members of the public to properly get to know the cats they are interested in rehoming.

The law on micro-chipping cats changed from 10 June, 2024 and we joined other animal welfare groups in advertising this. A special session at our centre preceding the change saw 13 cats being chipped at a very low subsidised cost. Other organisations also offered subsidised chipping to encourage as many people as possible to participate. We continue to spread the message that as well as being a legal requirement, chipping is the best way of ensuring the many cats that going missing every day are quickly reunited with their owners.

Our voucher scheme helped 46 owners (41 last year) make sure their cats were neutered, preventing unwanted kittens from entering the system in the future.

The Vets Grant Scheme has now been operating for three full years and uptake is increasing steadily. In this year the value awarded to worthy cases increased by 16%, with 85 animals (up from 60) helped. Our network of Veterinary Practices is continually assessed to make sure we are offering a service across Suffolk with discussions ongoing with potential new joiners. Visits to our weekly Centre Clinic, where Vet consultations and medication are offered at heavily subsidised prices, also increased to 164 (from 127).

We have been fortunate enough to receive a number of significant and very generous donations and legacies during the year as well as numerous gifts throughout the year from our supporters. Without these the charity would not be able to continue as it does and all contributions are very much appreciated.

Sales of items donated to our second hand shop have continued to increase. The value generated was 40% up on the previous year. We have sold an increasing number of items online to maximise the audience for unusual goods and surplus clothing has been passed to a number of organisations to generate additional income and ensure as much as possible is reused. The shop itself has been subject to continual repair and upgrading to allow us to display as many items as possible in the best surroundings. With more volunteers we have been able to open 5 mornings a week. A payment card machine was introduced during the year, which has proven popular.

Physical enhancements have been made to the front shop room, downstairs bathroom, clinic, food storage area, upstairs storage, staircase and hallway as well as external areas. This work continues as we address the issues arising from an old building.

Ongoing operational challenges arising from the systems offered by our bank led us to conduct a review of the market and identified that the Co-Operative Bank offered the best fit for our ongoing needs and we therefore transferred our day to day operations to them in September 2024. The facilities they offer are perfect for the charity and they are backed by an Ethical stance that is in line with our objectives.

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £145,441 (2023: £166,130).

Unrestricted expenditure during the same year amounted to 167,974 (2023: £134,533) resulting in a deficit before movements in investments of £22,533 (2023: Surplus of £31,597). There was a net increase in funds after investment movements of £6,423 (2023: Increase of £42,469).

Subsequently, unrestricted funds carried forward increased marginally to £1,695,314 (2023: £1,688,891).

Reserve policy

The reserves policy ensures sufficient funds are held in easily accessible accounts to meet anticipated contingencies. Analysis of risks and our response to these led to the decision to hold freely available funds to cover the costs of one year of normal operations. Based on current year figures this amounts to £167,974 (2023: £134,533).

Investment policy

All funds are placed in investment vehicles appropriate for their identified future use. Operating reserves are held in cash deposits while cash not required in the immediate future is invested in market vehicles matched to the expected purpose to which they will be put. The Strategy and 5 year plan have identified potential capital projects and ongoing schemes such as the Grant Scheme that require funds with appropriate investment profiles. All excess funds are invested in suitable products.

All investments are checked as far as reasonably possible to ensure their ethical investment strategy is not at conflict with the objectives of the Charity.

The trustees review on an on-going basis the quality and security of the cash and investments held and the income streams produced. The policy is reviewed at least annually. The portfolio is under review with external advisers to ensure it remains appropriate.

Plans for future periods

In 2021 the new Trustees took a conscious decision to restructure the charity finances in order to both address the cash balance available and delivering a long term strategy assuring business continuity. The current CEO was appointed that same year to carry out these plans. The Grant scheme was launched later that year and plans were set out to rebuild the old cat pens at the Ipswich Centre. Cash was consumed both by the building project and annual expenditure on the new Grant Scheme. This plan has operated successfully for three years with the building project now complete and the grant scheme growing. During this period we have been working with investment advisers on how the remaining funds we hold are invested to ensure they are more proactively managed in suitable vehicles to deliver a mixture of long term growth and short term returns which allow the charity to operate in a solvent manner for many years to come. This work continues and it is intended that all cash should be in suitably designated funds within the next accounting period.

Once the investment plan is fully implemented we will be able to seek targeted donations, legacies and other fund raising initiatives for any gaps in our evolving business needs. We are intending to start managing the charity through a set of cost centres to provide clarity to donors for where their money will be used (for example within the cat rescue centre or to provide grants or funding of the clinic.) As the charity expands operations to meet its objectives of helping domestic animals throughout Suffolk other cost centres may emerge. It is vital that all such expansion is carefully planned in a sustainable and responsible manner.

We are looking at expanding the Grant Scheme with new vet practices in areas we currently do not cover and increasing the funds available to existing practices.

Work continues on internal repairs and maintenance at the Centre, with work recently started on renovating the Clinic. We are also intending to remove the old wooden pens in the remaining brick shelter and convert the building to allow access to new outside areas for longer term resident cats.

2025 marks the 100th anniversary of the Charity. A number of events are being planned to celebrate this significant milestone. The recent trend of increased numbers of cats entering the Centre with associated waiting lists to come in has been mirrored by other local organisations. The whole sector is feeling the pressure to care for cats prior to rehoming them and the closure of a local shelter has added to this. It is felt that there is an urgent need for additional capacity to meet this demand and the Ipswich shelter cannot increase numbers any further. As part of our Anniversary, we are therefore planning to launch an ambitious and exciting appeal to both locate a suitable site for a second Centre in Suffolk and the associated funds required to purchase the site, build suitable shelters and operate it.

Structure, governance and management

The Charity was established in 1925 as Ipswich and District Animal Welfare Centre. It was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595. On 8th August 2022 the registered name of the charity was amended to Animal Welfare Suffolk.

The Constitution of the charity is reviewed regularly and stipulates the number of Trustees, the holding of meetings and the maintenance of a register of interests. Day to day authority over the running of the activities of the Charity is delegated to the Chief Executive Officer who formally reports at least quarterly to the Trustees.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity. We are aiming to have a variety of skills and backgrounds amongst the Trustees to ensure the Charity has access to the best support possible.

Prior to appointment a prospective Trustee speaks to the CEO and either the Chair of Trustees or another, suitable Trustee. This is a two way process that allows us to ensure the individual is likely to offer the required skills and service while giving them an opportunity to investigate how the charity operates and whether it will offer them the experience they are expecting. Individuals are guided to the Charity Commission website for them to check expectations and to review published accounts and reports.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts plus recent minutes of meetings; introduced to the staff and other Trustees; and asked to sign a Declaration of acceptance and statement of potential conflicts of interest. They are also further signposted to Charity Commission guidance for Trustees and given access to an external adviser on Charity matters for any further queries.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and recorded these in a risk register which is reviewed and updated at least annually. Systems and procedures established to mitigate the risks identified are also recorded in the register and regularly reviewed.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 19/2/2025 and signed on behalf of the board of trustees by:

Ben Chaplin
B Chaplin
Trustee

Dr Mark Jeffrey
Dr M Jeffrey
Trustee

Animal Welfare Suffolk

Independent examiner's report to the trustees of Animal Welfare Suffolk

Year ended 30 September 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2024 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
24/2/2025

Animal Welfare Suffolk

Statement of financial activities

Year ended 30 September 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	107,264	107,264	135,288
Charitable activities	**5**	3,335	3,335	2,889
Fundraising income	**6**	8,409	8,409	6,204
Investment income	**7**	26,433	26,433	21,749
Total income		145,441	145,441	166,130
Expenditure				
Raising funds				
Costs of raising donations and legacies	**8**	473	473	288
Charitable activities	**9**	167,501	167,501	134,245
Total expenditure		167,974	167,974	134,533
Net income and net movements in funds before gains and losses on investments		(22,533)	(22,533)	31,597
Net (losses)/gains on revaluation of fixed assets and investments		28,956	28,956	10,872
Net income and net movement in funds		6,423	6,423	42,469
Reconciliation of funds				
Total funds brought forward		1,688,891	1,688,891	1,646,422
Total funds carried forward		1,695,314	1,695,314	1,688,891

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Animal Welfare Suffolk

Statement of financial position

30 September 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	**12**		337,387		290,080
Investments	**13**		384,173		355,217
			721,560		645,297
Current assets					
Stocks	**14**	200		200	
Debtors	**15**	73,631		34,126	
Cash at bank and in hand		907,112		1,016,531	
		980,943		1,050,857	
Creditors: Amounts falling due within one year	**16**	(7,189)		(7,263)	
Net current assets			973,754		1,043,594
Total assets less current liabilities			1,695,314		1,688,891
Net assets			1,695,314		1,688,891
Funds of the charity					
Unrestricted funds:					
Revaluation reserve		30,000		30,000	
Other unrestricted income funds		1,665,314		1,658,891	
Total unrestricted funds		1,695,314		1,688,891	
Total charity funds	**18**		1,695,314		1,688,891

These financial statements were approved by the board of trustees and authorised for issue on 19/2/2025, and are signed on behalf of the board by:

Ben Chaplin
B Chaplin
Trustee

Dr Mark Jeffrey
Dr M Jeffrey
Trustee

The notes on pages 11 to 18 form part of these financial statements.

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for or restricted to other purposes.

Income

All income is included in the Statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Income *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	11,695	11,695	67,392	67,392
Legacies				
Legacies	57,487	57,487	37,000	37,000
Gifts				
Gift Aid receivable	38,082	38,082	30,896	30,896
	107,264	107,264	135,288	135,288

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Clinic income	3,335	3,335	2,889	2,889

6. Fundraising income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Sale of donated goods and raffle proceeds	8,409	8,409	6,204	6,204

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Interest and dividends	26,433	26,433	21,749	21,749

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Licence, tickets and prizes	473	473	288	288

9. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Veterinary expenses, drugs, food and milk	43,622	43,622	39,851	39,851
Salaries	83,469	83,469	69,431	69,431
Motor expenses	637	637	920	920
Business rates and water	1,593	1,593	1,891	1,891
Insurance	1,536	1,536	1,413	1,413
Light and heat	8,596	8,596	5,636	5,636
Repairs and maintenance	7,690	7,690	746	746
Cleaning and refuse collection	573	573	535	535
Stationery, postage and computer costs	590	590	698	698
Telephone	1,658	1,658	1,799	1,799
Sundry expenses	1,051	1,051	811	811
Depreciation	12,952	12,952	7,190	7,190
Independent examination fees	2,250	2,250	2,280	2,280
Legal and professional fees	1,284	1,284	1,044	1,044
	167,501	167,501	134,245	134,245

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	81,794	68,402
Social security costs	181	–
Employer contributions to pension plans	1,494	1,029
	83,469	69,431

The average head count of employees during the year was 8 (2023: 6).

All employees work part time hours. The FTE numbers were 2.0 (2023: 2.0).

Key management personnel

The Key Management Personnel comprise the chief executive officer and general manager as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £57,642 (2023: £44,399).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration was paid by the charity to any Trustee during either this or the prior year. No Trustees received reimbursed expenses during either this or the prior year.

12. Tangible fixed assets

	Freehold property £	Animal shelters £	Total £
Cost			
At 1 October 2023	230,000	90,971	320,971
Additions	–	60,259	60,259
At 30 September 2024	230,000	151,230	381,230
Depreciation			
At 1 October 2023	–	30,891	30,891
Charge for the year	–	12,952	12,952
At 30 September 2024	–	43,843	43,843
Carrying amount			
At 30 September 2024	230,000	107,387	337,387
At 30 September 2023	230,000	60,080	290,080

The property's value and condition is reviewed annually by the Trustees.

13. Investments

	Listed investments £
Cost or valuation	
At 1 October 2023	355,217
Additions	–
Fair value movements	28,956
At 30 September 2024	384,173
Impairment	
At 1 October 2023 and 30 September 2024	
Carrying amount	
At 30 September 2024	384,173
At 30 September 2023	355,217

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

14. Stocks

	2024 £	2023 £
Pet food and litter	200	200

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	73,631	34,126

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	5,896	6,390
Social security and other taxes	954	626
Other creditors	339	247
	7,189	7,263

17. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,494 (2023: £1,029).

18. Analysis of charitable funds

	At 1 October 2023	Income	Expenditure	Gain/(loss) on investments	At 30 September 2024
	£	£	£	£	£
Unrestricted funds					
General fund	1,658,891	145,441	(167,974)	28,956	1,665,314
Revaluation reserve	30,000	–	–	–	30,000
	1,688,891	145,441	(167,974)	28,956	1,695,314

	At 1 October 2022	Income	Expenditure	Gain/(loss) on investments	At 30 September 2023
	£	£	£	£	£
Unrestricted funds					
General fund	1,616,422	166,130	(134,533)	10,872	1,658,891
Revaluation reserve	30,000	–	–	–	30,000
	1,646,422	166,130	(134,533)	10,872	1,688,891

19. Analysis of net assets between funds

Year ended 30 September 2024

	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	307,387	384,173	973,754	1,665,314
Revaluation reserve	30,000	–	–	30,000
	337,387	384,173	973,754	1,695,314

Year ended 30 September 2023

	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	260,080	355,217	1,043,594	1,658,891
Revaluation reserve	30,000	–	–	30,000
	290,080	355,217	1,043,594	1,688,891

20. Related parties

The Chief Executive Officer and current Treasurer, N Chaplin who is a family member to the Trustees B Chaplin and A Chaplin was remunerated an amount totalling £38,479 (2023: £27,880) for services as Chief Executive Officer and Treasurer.

The Trustee, Dr M Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £19,691 (2023: £24,844) during the year.

The Trustee, L Williams is also employed for Melton Veterinary Surgery with whom the Charity engaged to undertake services and paid £6,154 (2023: £2,645) during the year.

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.

Animal Welfare Suffolk

England & Wales - Charity number 1159595

Accounts

CHARITY REGISTRATION NUMBER: 1159595

Animal Welfare Suffolk

Unaudited financial statements

30 September 2023

Animal Welfare Suffolk

Financial statements

Year ended 30 September 2023

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Animal Welfare Suffolk

Trustees' annual report

Year ended 30 September 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Animal Welfare Suffolk
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

A Chaplin
B Chaplin
C Chaplin
Dr M Jeffrey
L Williams
A Brookbanks (Resigned 01/03/2023)
C Flint (Appointed 10/11/2023)

Chief executive officer	N Chaplin
General manager	S Tripp
Website	www.animalwelfaresuffolk.co.uk
Contact	admin@animalwelfaresuffolk.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	Barclays Bank Plc Ipswich IP1 1PB

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre cares for and arranges to rehome stray and unwanted animals from a wide area and provides access to veterinary services for owners on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

Achievements and performance

Phase 1 of the cat pen replacement project was completed and fully operational as of December 2022, delivering 6 brand new pens and fully functioning kitchen area. One of the old shelters had to be demolished to make way for Phase 2 and this was completed during the summer of 2023 after kitten season when the pens inside had been emptied. A significant donation from a supporter of the Charity, for which the Trustees are very grateful, allowed the Trustees to approve construction of Phase 2 despite the significant increase in costs since inception of the project (due to the increase in costs of raw materials and transport following the conflict in Ukraine and subsequent global increase in costs). The base slab was laid and the pens were erected in November 2023.

There has been a marked increase in the number of cats requiring rehoming. This trend has been noticed by all rescues in the area and nationally, with causes believed to be post pandemic release of pets that can no longer be cared for linked to the cost of living crisis. Due to the length of waiting list to come in an appeal was made on local radio and a number of cats were successfully rehomed, releasing pens for new cats to be admitted. Local rescue centres are working together closely to ensure as many cats as possible can be cared for and sharing resources as far as possible. An interim Open Day was held between the annual Spring Fair and Christmas fair focussed simply on rehoming cats and interacting with the public to raise the profile of the Charity.

The Vets Grant Scheme has seen an increased uptake with all vets on the scheme now regularly utilising it to offer support to visitors that struggle to afford fees. Due to this success a further two practices, in Felixstowe and Stowmarket, have been added from October 2023 to those in Ipswich, Saxmundham, Woodbridge and an existing one in Felixstowe.

We have increased our volunteer numbers to allow us to offer additional socialisation opportunities to our cats and also allow us to open the onsite second hand shop more often. Sales have consequentially increased. We have also started selling more niche or collectable products online which has been successful. The Trustees are very grateful of the support shown by the volunteers.

We continue our close working relationships with local rescues, providing food, equipment and access to funding for veterinary treatment through the grant scheme as well as swapping information and expertise. This is an ongoing process to bring further efficiency and effectiveness to the local sector. Similarly our relationship with a growing number of Vet practices allows us to gain knowledge of best practice and to share this information with others as well as offering our opinion on future developments.

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £166,130 (2022: £85,815).

Unrestricted expenditure during the same year amounted to £134,533 (2022: £112,173) resulting in a surplus before movements in investments of £31,597 (2022: Deficit of £26,358). There was a net increase in funds after investment movements of £42,469 (2022: Decrease of £43,591).

The unrestricted funds carried forward amounted to £1,688,891 (2022: £1,646,422).

Reserve policy

The reserves policy ensures sufficient funds are in place in easily accessible investments to meet anticipated contingencies. We wish to hold freely available funds to cover one year of operations.

Investment policy

All funds are placed in investment vehicles appropriate for their identified future use. Operating reserves are held in cash deposits while cash not required in the immediate future is invested in market vehicles matched to the expected purpose to which they will be put. The Strategy and 5 year plan have identified potential capital projects and ongoing schemes such as the Grant Scheme that require funds with appropriate investment profiles. All excess funds are invested in the stock markets.

All investments are checked as far as reasonably possible to ensure their ethical investment strategy is not at conflict with the objectives of the Charity.

The trustees review on an on-going basis the quality and security of the cash and investments held and the income streams produced. The policy is reviewed at least annually. The portfolio is being reviewed in light of the recently approved strategy to ensure it remains appropriate.

Plans for future periods

The Strategy and 5 year plan documents were approved during year and aim to maximise the good we can do in our area. Linked to this is the aim to ensure income streams are matched to future costs, providing certainty over long term levels of service.

Phase 2 of the pen replacement project should be completed during 2023/24 and the Centre site will then be cleared and tidied. It is intended to remove the wooden pens from inside the remaining older shelter and then repurpose the building as an in/outdoor facility for longer term cats plus a storage area.

The Centre building has been renovated over recent years with the Clinic room next on the list for refurbishment as it is now showing signs of its age.

We will continue to seek suitable volunteers to assist with the cats and to enable us to further extend days and hours of opening the second hand shop.

With continuing high demand for rehoming spaces we will continue to strive to increase throughput to increase annual capacity. We will also look at other opportunities to increase capacity in the area either within the Centre or through expansion to other sites, fostering at volunteers homes or in liaison with other partners.

With increasing numbers of pet owners expected to struggle with vet fees we will review the operation of the clinic to ensure it remains suitable for purpose and will continue to work with a range of Vet practices to further enhance the operation of the grant scheme.

Structure, governance and management

The charity was established in 1925 as Ipswich and District Animal Welfare Centre. It was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595. On 8th August 2022 the registered name of the charity was amended to Animal Welfare Suffolk CIO.

The Constitution of the charity is reviewed regularly and stipulates the number of Trustees, the holding of meetings and the maintenance of a register of interests. Day to day authority over the running of the activities of the Charity is delegated to the Chief Executive Officer who formally reports at least quarterly to the Trustees.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity. We are aiming to have a variety of skills and backgrounds amongst the Trustees to ensure the Charity has access to the best support possible.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts, recent minutes of meetings, introduced to the staff and other Trustees and asked to sign a Declaration of acceptance and statement of potential conflicts of interest. They are also signposted to Charity Commission guidance for Trustees and given access to an adviser on Charity matters for any further queries.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and recorded these in a risk register which is reviewed and updated regularly. Systems and procedures established to mitigate the risks identified are also recorded in the register and regularly reviewed.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

B Chaplin
Trustee

Dr M Jeffrey
Trustee

Animal Welfare Suffolk

Independent examiner's report to the trustees of Animal Welfare Suffolk

Year ended 30 September 2023

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2023 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Animal Welfare Suffolk

Statement of financial activities

Year ended 30 September 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	4	135,288	135,288	65,316
Charitable activities	5	2,889	2,889	2,709
Fundraising income	6	6,204	6,204	4,148
Investment income	7	21,749	21,749	13,642
Total income		166,130	166,130	85,815
Expenditure				
Raising funds				
Costs of raising donations and legacies	8	288	288	688
Charitable activities	9	134,245	134,245	111,485
Total expenditure		134,533	134,533	112,173
Net income/(expenditure) and net movements in funds before gains and losses on investments		31,597	31,597	(26,358)
Net (losses)/gains on revaluation of fixed assets and investments	10	10,872	10,872	(17,233)
Net income/(expenditure) and net movement in funds		42,469	42,469	(43,591)
Reconciliation of funds				
Total funds brought forward		1,646,422	1,646,422	1,690,013
Total funds carried forward		1,688,891	1,688,891	1,646,422

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Animal Welfare Suffolk

Statement of financial position

30 September 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible fixed assets	13		290,080		295,064
Investments	14		355,217		381,088
			645,297		676,152
Current assets					
Stocks	15	200		200	
Debtors	16	34,126		22,517	
Cash at bank and in hand		1,016,531		954,849	
		1,050,857		977,566	
Creditors: Amounts falling due within one year	17	(7,263)		(7,296)	
Net current assets			1,043,594		970,270
Total assets less current liabilities			1,688,891		1,646,422
Net assets			1,688,891		1,646,422
Funds of the charity					
Unrestricted funds:					
Revaluation reserve		30,000		30,000	
Other unrestricted income funds		1,658,891		1,616,422	
Total unrestricted funds		1,688,891		1,646,422	
Total charity funds	19		1,688,891		1,646,422

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

B Chaplin
Trustee

Dr M Jeffrey
Trustee

The notes on pages 8 to 16 form part of these financial statements.

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for, or restricted to other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Income

- All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. **Accounting policies** *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Donations and legacies**

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	67,392	67,392	10,907	10,907
Legacies				
Legacies	37,000	37,000	36,000	36,000
Gifts				
Gift Aid receivable	30,896	30,896	18,409	18,409
	135,288	135,288	65,316	65,316

5. **Charitable activities**

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations - clinic and shelter	2,889	2,889	2,709	2,709

6. **Fundraising income**

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Sale of donated goods and raffle proceeds	6,204	6,204	4,148	4,148

7. **Investment income**

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Interest and dividends	21,749	21,749	13,642	13,642

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Licence, tickets and prizes	288	288	688	688

9. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Veterinary expenses, drugs, food and milk	39,851	39,851	31,617	31,617
Salaries	69,431	69,431	63,117	63,117
Motor expenses	920	920	750	750
Business rates and water	1,891	1,891	1,595	1,595
Insurance	1,413	1,413	1,326	1,326
Light and heat	5,636	5,636	3,137	3,137
Repairs and maintenance	746	746	1,199	1,199
Cleaning and refuse collection	535	535	2,350	2,350
Stationery, postage and computer costs	698	698	527	527
Telephone	1,799	1,799	655	655
Sundry expenses	811	811	764	764
Depreciation	7,190	7,190	1,652	1,652
Independent examination fees	2,280	2,280	1,896	1,896
Legal and professional fees	1,044	1,044	900	900
	134,245	134,245	111,485	111,485

10. Net (losses)/gains on revaluation of fixed assets and investments

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Gains on revaluation of fixed assets	–	–	30,000	30,000
(Losses)/gains on listed investments	10,872	10,872	(47,233)	(47,233)
	10,872	10,872	(17,233)	(17,233)

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	68,402	62,323
Employer contributions to pension plans	1,029	794
	69,431	63,117

The average head count of employees during the year was 6 (2022: 6).

11. Staff costs *(continued)*

All employees work part time hours. The FTE numbers were 2.0 (2022: 2.0).

Key management personnel

The Key Management Personnel comprise the chief executive officer and general manager as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £44,399 (2022: £42,784).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration was paid by the charity to any Trustee during either this or the prior year. No Trustees received reimbursed expenses during either this or the prior year.

13. Tangible fixed assets

	Freehold property £	Animal shelters £	Total £
Cost			
At 1 October 2022	230,000	88,765	318,765
Additions	–	2,206	2,206
At 30 September 2023	230,000	90,971	320,971
Depreciation			
At 1 October 2022	–	23,701	23,701
Charge for the year	–	7,190	7,190
At 30 September 2023	–	30,891	30,891
Carrying amount			
At 30 September 2023	230,000	60,080	290,080
At 30 September 2022	230,000	65,064	295,064

The property's value and condition is reviewed annually by the Trustees.

14. Investments

	Listed investments £
Cost or valuation	
At 1 October 2022	381,088
Additions	–
Disposals	(36,743)
Fair value movements	10,872
At 30 September 2023	355,217
Impairment	
At 1 October 2022 and 30 September 2023	
Carrying amount	
At 30 September 2023	355,217
At 30 September 2022	381,088

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

15. Stocks

	2023 £	2022 £
Pet food and litter	200	200

16. Debtors

	2023 £	2022 £
Prepayments and accrued income	34,126	22,517

17. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	–	3,740
Accruals and deferred income	6,390	2,982
Social security and other taxes	626	418
Other creditors	247	156
	7,263	7,296

18. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,029 (2022: £794).

19. Analysis of charitable funds

	At 1 October 2022 £	Income £	Expenditure £	Gain/(loss) on investments £	At 30 September 2023 £
Unrestricted funds					
General fund	1,616,422	166,130	(134,533)	10,872	1,658,891
Revaluation reserve	30,000	–	–	–	30,000
	1,646,422	166,130	(134,533)	10,872	1,688,891

	At 1 October 2021 £	Income £	Expenditure £	Gain/(loss) on investments £	At 30 September 2022 £
Unrestricted funds					
General fund	1,690,013	85,815	(112,173)	(47,233)	1,616,422
Revaluation reserve	–	–	–	30,000	30,000
	1,690,013	85,815	(112,173)	(17,233)	1,646,422

20. Analysis of net assets between funds

Year ended 30 September 2023

	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	260,080	355,217	1,043,594	1,658,891
Revaluation reserve	30,000	–	–	30,000
	290,080	355,217	1,043,594	1,688,891

Year ended 30 September 2022

	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	265,064	381,088	970,270	1,616,422
Revaluation reserve	30,000	–	–	30,000
	295,064	381,088	970,270	1,646,422

21. Financial Instruments

	2023	**2022**
The carrying amount of financial instruments at 30 September 2023 were:	£	£
Financial assets measured at fair value:		
Investments	355,217	381,088

22. Related parties

The Chief Executive Officer and current Treasurer, N Chaplin who is a family member to the Trustees B Chaplin and A Chaplin was remunerated an amount totalling £27,880 (2022: £27,368) for services as Chief Executive Officer and Treasurer.

The Trustee Dr M Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £24,844 (2022: £20,621) during the year.

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.

Animal Welfare Suffolk

England & Wales - Charity number 1159595

Accounts

CHARITY REGISTRATION NUMBER: 1159595

Animal Welfare Suffolk

Unaudited financial statements

30 September 2022

Animal Welfare Suffolk

Financial statements

Year ended 30 September 2022

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Animal Welfare Suffolk

Trustees' annual report

Year ended 30 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Animal Welfare Suffolk
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

A W Brookbanks (Appointed 09/05/2022)
A Chaplin
B Chaplin
C J Chaplin
L D C Williams
Dr M S Jeffrey

Chief executive officer	N Chaplin
General manager	S Tripp
Website	www.animalwelfaresuffolk.co.uk
Contact	admin@animalwelfaresuffolk.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	Barclays Bank Plc Ipswich IP1 1PB

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre cares for and arranges to rehome stray and unwanted animals from a wide area and provides access to veterinary services for owners on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

Achievements and performance

The ongoing strategic review identified that the objectives of the charity would be assisted by a change of name. The name was therefore formally changed to Animal Welfare Suffolk, the change being agreed with the Charity Commission. A new logo and website together with new email addresses were also launched to raise our profile with the public and better describe the scope of the work we are now doing. The name Ipswich and District Animal Welfare Centre has been retained to describe the physical building in Cauldwell Hall Road which contains our headquarters and has been the historical base of operations. This allows us to retain the historical link which remains so important to our community work.

A significant sum has been committed to redevelopment of the cat pens at the centre. Planning permission was granted to construct a total of 12 new pens plus new kitchen / admin area in early 2022 and work on Phase 1 began in the summer. Cats were able to occupy the first 6 pens in September 2022 with work ongoing to complete the kitchen. Phase 2 which delivers the remaining pens is a more complex project as it requires demolition and removal of one of the existing cat pen buildings. Removal of the resulting debris and delivery of the new building will be much more difficult due to the constraints of the site. Costs relating to Phase 2 have increased considerably due to the general increase in cost of living prices and specific costs of the plastic building frames and delivery and these increases will have to be taken into account when planning timing of construction.

The first full year of the Vet's Grant Scheme was successful, with three of our practices already utilising the scheme frequently with another two in the early stages of introducing it into their working practices. We continue to work closely with all practices to maximise the scope of the scheme.

We continue to work closely with a number of other local rescue centres, providing food, equipment and access to funding for veterinary treatment through the grant scheme.

The shop is back up and running four days a week and we have recruited an excellent team of volunteers to both assist running this and assisting with socialise our cats. Income from shop sales has been steadily rising throughout the year. We opened our doors for a Spring Fair which was well attended and successful in raising both money and our profile. We also held our first Christmas Fair since the pandemic. Again this was very well attended and allowed us to show off Phase 1 of our new cat pen project.

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £85,815 (2021: £139,788).

Unrestricted expenditure during the same year amounted to £112,173 (2021: £84,338) resulting in a deficit before losses on investments of £26,358 (2021: Surplus of £55,460). There was a net decrease in funds of £43,591 (2021: Increase of £98,443).

The unrestricted funds carried forward amounted to £1,646,422 (2021: £1,690,013).

The net deficit is in line with our strategic plan to utilise previously unallocated reserves to assist more animals in our region. It is our intention to deliver a Grant Scheme that has sufficient funds in place to guarantee it has long term viability.

Reserve policy

The reserves policy has been reviewed further to ensure sufficient funds are in place in easily accessible investments to meet anticipated contingencies. Plans are in place identifying how surplus reserves can be used in future periods as suitable opportunities arise.

Investment policy

The policy has been reviewed to ensure all funds are placed in investment vehicles appropriate for their identified future use. Operating reserves are held in cash deposits while cash not required in the immediate future is invested in market vehicles. The types of investment and their risks are matched to the expected purpose to which they will be put.

All investments made will be checked as far as reasonably possible to ensure their ethical investment strategy is not at conflict with the objectives of the Charity.

The trustees review on an on-going basis the quality and security of the cash and investments held and the income streams produced. The policy is reviewed at least annually.

Plans for future periods

Following the success of the first full year of the Grant Scheme additional funding has been allocated to the participating practices for year 2. An additional practice (part of a group containing an existing participant) has also been added to the scheme. Discussions are to be held with a number of other practices operating in the area with a view to further expanding the scheme in the future.

Once Phase 1 of the cat pen project is complete and fully operational attention will turn to planning delivery of Phase 2.

The long term Strategy of the charity continues to be developed with the aim of maximising the good we can do in our area. Linked to this is the aim to ensure income streams are matched to future costs, providing certainty over levels of service.

Structure, governance and management

The charity was established in 1925 as Ipswich and District Animal Welfare Centre. It was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595. On 8th August 2022 the registered name of the charity was amended to Animal Welfare Suffolk CIO.

The Constitution of the charity is reviewed regularly and stipulates the number of Trustees, the holding of meetings and the maintenance of a register of interests. Day to day authority over the running of the activities of the Centre is delegated to the Chief Executive Officer who formally reports at least quarterly to the Trustees.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity. We are aiming to have a variety of skills and backgrounds amongst the Trustees to ensure the Charity has access to the best support possible.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts, introduced to the staff and other Trustees and asked to sign a Declaration of acceptance and statement of potential conflicts of interest.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and recorded these in a risk register which is reviewed and updated regularly. Systems and procedures established to mitigate the risks identified are also recorded in the register and regularly reviewed.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 30 May 2023 and signed on behalf of the board of trustees by:

B Chaplin
Trustee

A Chaplin
Trustee

Animal Welfare Suffolk

Independent examiner's report to the trustees of Animal Welfare Suffolk

Year ended 30 September 2022

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

6 June 2023

Animal Welfare Suffolk

Statement of financial activities

Year ended 30 September 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	4	65,316	65,316	114,215
Charitable activities	5	2,709	2,709	1,568
Fundraising income	6	4,148	4,148	3,352
Investment income	7	13,642	13,642	20,663
Total income		85,815	85,815	139,798
Expenditure				
Raising funds				
Costs of raising donations and legacies	8	688	688	210
Charitable activities	9	111,485	111,485	84,128
Total expenditure		112,173	112,173	84,338
Net (expenditure)/income and net movements in funds before gains and losses on investments		(26,358)	(26,358)	55,460
Net (losses)/gains on revaluation of fixed assets and investments	10	(17,233)	(17,233)	42,983
Net (expenditure)/income and net movement in funds		(43,591)	(43,591)	98,443
Reconciliation of funds				
Total funds brought forward		1,690,013	1,690,013	1,591,570
Total funds carried forward		1,646,422	1,646,422	1,690,013

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Animal Welfare Suffolk

Statement of financial position

30 September 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	13		295,064		204,580
Investments	14		381,088		428,321
			676,152		632,901
Current assets					
Stocks	15	200		200	
Debtors	16	22,517		4,919	
Cash at bank and in hand		954,849		1,058,489	
		977,566		1,063,608	
Creditors: Amounts falling due within one year	17	(7,296)		(6,496)	
Net current assets			970,270		1,057,112
Total assets less current liabilities			1,646,422		1,690,013
Net assets			1,646,422		1,690,013
Funds of the charity					
Unrestricted funds:					
Revaluation reserve		30,000		–	
Other unrestricted income funds		1,616,422		1,690,013	
Total unrestricted funds		1,646,422		1,690,013	
Total charity funds	19		1,646,422		1,690,013

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2023, and are signed on behalf of the board by:

B Chaplin
Trustee

A Chaplin
Trustee

The notes on pages 8 to 16 form part of these financial statements.

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for, or restricted to other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Income

- All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations Donations	10,907	10,907	8,035	8,035
Legacies Legacies	36,000	36,000	73,296	73,296
Gifts Gift Aid receivable	18,409	18,409	32,884	32,884
	65,316	65,316	114,215	114,215

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations - clinic and shelter	2,709	2,709	1,568	1,568

6. Fundraising income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Sale of donated goods and raffle proceeds	4,148	4,148	3,352	3,352

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Interest and dividends	13,642	13,642	20,663	20,663

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Licence, tickets and prizes	688	688	210	210

9. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Veterinary expenses, drugs, food and milk	31,617	31,617	21,161	21,161
Salaries	63,117	63,117	42,244	42,244
Motor expenses	750	750	470	470
Business rates and water	1,595	1,595	1,636	1,636
Insurance	1,326	1,326	994	994
Light and heat	3,137	3,137	3,709	3,709
Repairs and maintenance	1,199	1,199	2,243	2,243
Cleaning and refuse collection	2,350	2,350	2,890	2,890
Stationery, postage and computer costs	527	527	1,310	1,310
Telephone	655	655	585	585
Sundry expenses	764	764	803	803
Depreciation	1,652	1,652	2,663	2,663
Independent examination fees	1,896	1,896	2,364	2,364
Legal and professional fees	900	900	1,056	1,056
	111,485	111,485	84,128	84,128

10. Net (losses)/gains on revaluation of fixed assets and investments

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gains on revaluation of fixed assets	30,000	30,000	–	–
(Losses)/gains on listed investments	(47,233)	(47,233)	42,983	42,983
	(17,233)	(17,233)	42,983	42,983

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	62,323	41,964
Employer contributions to pension plans	794	280
	63,117	42,244

The average head count of employees during the year was 6 (2021: 6).

11. Staff costs *(continued)*

All employees work part time hours. The FTE numbers were 2.0 (2021: 1.6). The new role of CEO was introduced part way through 2021.

Key management personnel

The Key Management Personnel comprise the chief executive officer and general manager as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £42,784 (2021: £34,783).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £Nil (2021: £4,404) for services as a treasurer.

Trustees were reimbured a total of £Nil (2021: £56) in respect of advertising and promotional items.

13. Tangible fixed assets

	Freehold property £	Animal shelters £	Total £
Cost			
At 1 October 2021	200,000	26,629	226,629
Additions	–	62,136	62,136
Revaluations	30,000	–	30,000
At 30 September 2022	230,000	88,765	318,765
Depreciation			
At 1 October 2021	–	22,049	22,049
Charge for the year	–	1,652	1,652
At 30 September 2022	–	23,701	23,701
Carrying amount			
At 30 September 2022	230,000	65,064	295,064
At 30 September 2021	200,000	4,580	204,580

In relation to the year ended 30 September 2022; the property 181 Cauldwell Hall Road was revalued by the Trustees to £230,000 (£2021: £200,000). The valuation is calculated with reference to comparable properties in the same locality adjusted to reflect the properties current use and specifications.

The property's value and condition is reviewed annually by the Trustees

14. Investments

	Listed investments £
Cost or valuation	
At 1 October 2021	428,321
Additions	–
Fair value movements	(47,233)
At 30 September 2022	381,088
Impairment	
At 1 October 2021 and 30 September 2022	
Carrying amount	
At 30 September 2022	381,088
At 30 September 2021	428,321

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

15. Stocks

	2022 £	2021 £
Pet food and litter	200	200

16. Debtors

	2022 £	2021 £
Prepayments and accrued income	22,517	4,919

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,740	3,553
Accruals and deferred income	2,982	2,364
Social security and other taxes	418	431
Other creditors	156	148
	7,296	6,496

18. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £794 (2021: £280)

19. Analysis of charitable funds

	At 1 October 2021 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2022 £
Unrestricted funds					
General fund	1,690,013	85,815	(112,173)	(47,233)	1,616,422
Revaluation reserve	–	–	–	30,000	30,000
	1,690,013	85,815	(112,173)	(17,233)	1,646,422

	At 1 October 2020 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2021 £
Unrestricted funds					
General fund	1,591,570	139,798	(84,338)	42,983	1,690,013

20. Analysis of net assets between funds

Year ended 30 September 2022

	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	265,064	381,088	970,270	1,616,422
Revaluation reserve	30,000	–	–	30,000
	295,064	381,088	970,270	1,646,422

Year ended 30 September 2021

	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	204,580	428,321	1,057,112	1,690,013

21. Financial instruments

	2022	**2021**
The carrying amount of financial instruments at 30 September 2021 were:	**£**	£
Financial assets measured at fair value:		
Investments	381,088	428,321

22. Related parties

The Chief Executive Officer and current Treasurer, N Chaplin who is a family member to the Trustees B Chaplin and A Chaplin was remunerated an amount totalling £27,368 (2021: £8,044) for services as Chief Executive Officer and Treasurer.

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £Nil (2021: £4,404) for services as a treasurer.

The Trustee Dr M S Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £20,621 (2021: £16,919) during the year.

During the year A Brookbanks adopted a cat from the Centre and through this introduction was approached to become a Trustees.

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.

Animal Welfare Suffolk

England & Wales - Charity number 1159595

Accounts

CHARITY REGISTRATION NUMBER: 1159595

Ipswich and District Animal Welfare Centre CIO

Unaudited financial statements

30 September 2021

Ipswich and District Animal Welfare Centre CIO

Financial statements

Year ended 30 September 2021

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Ipswich and District Animal Welfare Centre CIO

Trustees' annual report

Year ended 30 September 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Ipswich and District Animal Welfare Centre CIO
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

B Chaplin
C J Chaplin
Dr M S Jeffrey (Appointed 24/01/2021)
A Chaplin (Appointed 01/07/2021)
L D C Williams (Appointed 24/02/2021)
C L Chaplin (Resigned 30/06/2021)
F Chaplin (Resigned 25/10/2020)

Chief executive officer	N Chaplin (Appointed 07/06/2021)
Treasurer	A Chaplin (Resigned 30/06/2021) N Chaplin (Appointed 01/07/2021)
General manager	S Tripp
Website	www.ipswichcats.co.uk
Contact	idaw@ipswichcats.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	Barclays Bank Plc Ipswich IP1 1PB

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre cares for and arranges to rehome stray and unwanted animals from a wide area and provides access to veterinary services for people on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

Achievements and performance

For a large part of the year the pandemic continued to impact our ability to operate as normal, with the Centre shop closed throughout due to concerns about health and the need to sort through the large volume of donations we continued to receive from our generous benefactors. We took this opportunity to reorganise the layout of the building and modernise the facilities on offer within the Centre. The shop successfully reopened towards the end of October 2021.

We were able to start rehoming cats in early Summer and have had a high turnover of animals since then. Many cats had remained with us for some time and it was very exciting to see them move on to loving homes. During the year our staff worked tirelessly to make sure the cats housed with us continued to receive as much love, care and attention as possible. They also made sure the weekly clinics returned to site as soon as it was safe to do so. We are now returning to pre-pandemic levels of visits by owners who otherwise would struggle to be able to afford consultation fees.

Costs of maintaining the Centre have remained reasonably constant although there has been a conscious decision to increase salaries with the appointment of a Chief Executive Officer in the Summer. The role incorporates the duties previously fulfilled by the Treasurer. Trustees agreed it was necessary to appoint an individual in overall charge of the entire Charity in order to enable them to modernise the organisation and develop new initiatives to ensure the reserves and future surpluses are invested in enhancing animal welfare across the district.

Additional costs are starting to come through as our Vet's Grant Scheme moves forward. This was trialled with a single Practice during the Summer and after successful testing has now been taken up by an additional four Practices covering an area from Saxmundham in the North to Felixstowe in the East, the Essex border to the South and Stowmarket to the west. Individuals in these areas are now able to visit local vets with their pets and where the Practice determines there is a substantial financial need to have fees of treatment subsidised they have access to funds from our Charity. We plan to roll this out further across the region in the future.

Investment income has dropped during the pandemic but there are signs that this is starting to recover, and the underlying investments are returning to previous levels. A number of legacies have augmented donations during the year but we do not know if we can expect any more in the near future. However the Stevens Bequest now pays out a fixed monthly amount together with an annual Gift Aid payment which contributes significantly towards covering running costs, for which we are very grateful. Additional payments may also become available from this significant Trust where we have specific projects requiring funding.

With another significant surplus generated this year we still have substantial reserves to draw upon to allow us to continue operating for the foreseeable future.

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £139,798 (2020: £148,424).

Unrestricted expenditure during the same year amounted to £84,338 (2020: £61,087) resulting in a surplus before gains on investments of £55,460 (2020: £87,337). There was a net increase in funds of £98,443 (2020: £38,319).

The unrestricted funds carried forward amounted to £1,690,013 (2020: £1,591,570).

Reserve policy

The Covid-19 crisis has shown that in order to continue operating as normal during periods of great uncertainty operating costs have to be covered for at least 18 months. For the sake of caution a period of 2 years costs will be maintained.

The UK Government offered a furlough scheme during the crisis which paid a large part of salaries where staff could not be utilised. However, the vast majority of the staff costs relate to hours worked to continue to care for animals and experience showed that this need continued unabated.

Therefore 2 years of salary costs will also be maintained. Therefore, as a minimum, sufficient cash and liquid investments will be held to cover 2 years of total forecast expenditure. This is estimated to be £200,000. This sum will be held in a secure low risk product to maintain the value. It will be an on demand product to allow fast access.

Investment policy

This policy has been adopted during the current year to ensure all investments held are appropriately managed and the underlying investments are being reviewed and placed accordingly.

All cash not required for reserves or immediate use is invested. Where there is a specific future need for the cash the investment is tailored to ensure his value is available at the point required. The investment is in funds that guarantee to return the minimum sum required at the point required are therefore risk adverse products.

Where there is no apparent obvious future need for the cash a more risk accepting position is taken on products that can deliver growth of the principal sum. However, in order to spread the risk and recognise that these are charitable funds intended for use within the charity when a suitable use is identified, risk is to be spread by ensuring no more than £250,000 is invested in any single product.

All investments made will be checked as far as reasonably possible to ensure their ethical investment strategy is not at conflict with the objectives of the Charity.

The trustees review on an on-going basis the quality and security of the cash and investments held and the income streams produced. The policy is reviewed at least annually.

Plans for future periods

Work is well underway on the strategic review of the operation of the charity. Trustees have agreed that the Centre will remain in its current location for now and have approved a project to replace the cat pens with new market leading buildings. The shop has been renovated and the rest of the Centre is being gradually modernised with this work continuing into the coming year.

The overall Strategy of the charity is being developed to ensure we extend our reach and encourage the public to focus on the welfare of animals and it is our intent to be a leading authority in this regard in the local area in the coming years. We also intend to set standards for care of our animals and ensure access to an increasing number of owners to affordable veterinary services through our Grant Scheme.

We are examining methods of ensuring the long term security of our charity by focusing more closely on our supporters and exploring options for working more closely with other charities to bring greater efficiency to the sector.

It is important that we set an example to the public and hence we will be looking to ensure we act ethically in our operations, including our investments and encourage a Green agenda to protect the environment in which the animals in our area live.

The Trustees are committed to ensuring the significant amount of reserves held are put the best use and providing maximum benefit to the surrounding area.

Structure, governance and management

The Centre was established in 1925 and was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595.

The Constitution of the charity is reviewed regularly and stipulates the number of Trustees, the holding of meetings and the maintenance of a register of interests. Day to day authority over the running of the activities of the Centre is delegated to the Chief Executive Officer who formally reports at least quarterly to the Trustees.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity. We are aiming to have a variety of skills and backgrounds amongst the Trustees to ensure the Charity has access to the best support possible.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts, introduced to the staff and other Trustees and asked to sign a Declaration of acceptance and statement of potential conflicts of interest.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks.

These procedures are regularly formally reviewed to ensure that they still meet the needs of the Charity.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 07/02/22 and signed on behalf of the board of trustees by:

B Chaplin
Trustee

A Chaplin
Trustee

Ipswich and District Animal Welfare Centre CIO

Independent examiner's report to the trustees of Ipswich and District Animal Welfare Centre CIO

Year ended 30 September 2021

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2021 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

L Thurston 18/3/22

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Ipswich and District Animal Welfare Centre CIO

Statement of financial activities

Year ended 30 September 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	4	114,215	114,215	125,647
Charitable activities	5	1,568	1,568	1,185
Fundraising income	6	3,352	3,352	3,010
Investment income	7	20,663	20,663	18,582
Total income		139,798	139,798	148,424
Expenditure				
Raising funds				
Costs of raising donations and legacies	8	210	210	–
Charitable activities	9	84,128	84,128	61,087
Total expenditure		84,338	84,338	61,087
Net income and net movements in funds before gains and losses on investments		55,460	55,460	87,337
Net gains/(losses) on investments	10	42,983	42,983	(49,018)
Net income and net movement in funds		98,443	98,443	38,319
Reconciliation of funds				
Total funds brought forward		1,591,570	1,591,570	1,553,251
Total funds carried forward		1,690,013	1,690,013	1,591,570

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Ipswich and District Animal Welfare Centre CIO

Statement of financial position

30 September 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	13		204,580		207,243
Investments	14		428,321		385,338
			632,901		592,581
Current assets					
Stocks	15	200		200	
Debtors	16	4,919		40,364	
Cash at bank and in hand		1,058,489		962,207	
		1,063,608		1,002,771	
Creditors: Amounts falling due within one year	17	(6,496)		(3,782)	
Net current assets			1,057,112		998,989
Total assets less current liabilities			1,690,013		1,591,570
Net assets			1,690,013		1,591,570
Funds of the charity					
Unrestricted funds			1,690,013		1,591,570
Total charity funds	19		1,690,013		1,591,570

These financial statements were approved by the board of trustees and authorised for issue on 07/02/22, and are signed on behalf of the board by:

B Chaplin
Trustee

A Chaplin
Trustee

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

The Trustees have considered the impact of Covid-19 in assessing going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for, or restricted to other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

3. **Accounting policies** *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

- All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The freehold property is held at depreciated replacement cost. The Trustees continually review the anticipated replacement cost by undertaking periodic valuations. It is the charity's policy to maintain the asset in a continual state of sound repair, and depreciation is introduced accordingly.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	8,035	8,035	6,665	6,665
Legacies				
Legacies	73,296	73,296	118,782	118,782
Gifts				
Gift Aid receivable	32,884	32,884	200	200
	114,215	114,215	125,647	125,647

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations - clinic and shelter	1,568	1,568	1,185	1,185

6. Fundraising income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Sale of donated goods and raffle proceeds	3,352	3,352	3,010	3,010

7. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Interest and dividends	20,663	20,663	18,582	18,582

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Licence, tickets and prizes	210	210	–	–

9. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Veterinary expenses, drugs, food and milk	21,161	21,161	10,140	10,140
Salaries	42,244	42,244	35,901	35,901
Motor expenses	470	470	590	590
Business rates and water	1,636	1,636	1,340	1,340
Insurance	994	994	929	929
Light and heat	3,709	3,709	2,701	2,701
Repairs and maintenance	2,243	2,243	1,095	1,095
Cleaning and refuse collection	2,890	2,890	2,429	2,429
Stationery, postage and computer costs	1,310	1,310	280	280
Telephone	585	585	576	576
Sundry expenses	803	803	169	169
Depreciation	2,663	2,663	2,663	2,663
Independent examination fees	2,364	2,364	2,274	2,274
Legal and professional fees	1,056	1,056	–	–
	84,128	84,128	61,087	61,087

10. Net gains/(losses) on investments

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	42,983	42,983	(49,018)	(49,018)

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	41,964	35,637
Employer contributions to pension plans	280	264
	42,244	35,901

The average head count of employees during the year was 6 (2020: 5).

Key management personnel

The Key Management Personnel comprise the senior management team and treasurer as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £34,783 (2020: £22,778).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £4,404 (2020: £5,791) for services as a treasurer.

Trustees were reimbured a total of £56 (2020: £215) in respect of advertising and promotional items.

13. Tangible fixed assets

	Freehold property	Animal shelters	Total
	£	£	£
Cost			
At 1 October 2020 and 30 September 2021	200,000	26,629	226,629
Depreciation			
At 1 October 2020	–	19,386	19,386
Charge for the year	–	2,663	2,663
At 30 September 2021	–	22,049	22,049
Carrying amount			
At 30 September 2021	200,000	4,580	204,580
At 30 September 2020	200,000	7,243	207,243

The property, 181 Cauldwell Hall Road, was revalued by the Trustees during the period based on the value of comparable properties in the same locality. The deemed replacement cost amounted to £200,000 (2020: £200,000).

The property's value and condition is reviewed annually and the Trustees do not consider that an adjustment for impairment is required.

14. Investments

	Listed investments £
Cost or valuation	
At 1 October 2020	385,338
Additions	–
Fair value movements	42,983
At 30 September 2021	428,321
Impairment	
At 1 October 2020 and 30 September 2021	
Carrying amount	
At 30 September 2021	428,321
At 30 September 2020	385,338

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

15. Stocks

	2021 £	2020 £
Pet food and litter	200	200

16. Debtors

	2021 £	2020 £
Prepayments and accrued income	4,919	40,364

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,553	612
Accruals and deferred income	2,364	3,024
Social security and other taxes	431	102
Other creditors	148	44
	6,496	3,782

18. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £280 (2020: £264)

19. Analysis of charitable funds

	At 1 October 2020 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2021 £
Unrestricted funds					
General fund	1,591,570	139,798	(84,338)	42,983	1,690,013

	At 1 October 2019 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2020 £
Unrestricted funds					
General fund	1,553,251	148,424	(61,087)	(49,018)	1,591,570

20. Analysis of net assets between funds

Year ended 30 September 2021	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	204,580	428,321	1,057,112	1,690,013

Year ended 30 September 2020	Tangible fixed assets £	Investments £	Net current assets £	**Total £**
Unrestricted funds	207,243	385,338	998,989	1,591,570

21. Financial instruments

	2021	**2020**
The carrying amount of financial instruments at 30 September 2021 were:	**£**	£
Financial assets measured at fair value:		
Investments	428,321	385,338

22. Related parties

The Chief Executive Officer and current Treasurer, N Chaplin who is a family member to the Trustees B Chaplin, A Chaplin and C L Chaplin was remunerated an amount totalling £8,044 (2020: £Nil) for services as Chief Executive Officer and Treasurer.

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £4,404 (2020: £5,791) for services as a treasurer.

Trustee Dr M S Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £16,919 (2020: £9,265) during the year.

During the prior year the wife of the former Trustee P Beeston was employed as General Manager and was remunerated an amount totalling £6,173 for 2020.

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.

Animal Welfare Suffolk

England & Wales - Charity number 1159595

Accounts

CHARITY REGISTRATION NUMBER: 1159595

Ipswich and District Animal Welfare Centre CIO

Unaudited financial statements

30 September 2020

Ipswich and District Animal Welfare Centre CIO

Financial statements

Year ended 30 September 2020

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Ipswich and District Animal Welfare Centre CIO

Trustees' annual report

Year ended 30 September 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Ipswich and District Animal Welfare Centre CIO
Charity registration number	1159595
Principal office	181 Cauldwell Hall Road Ipswich IP4 5DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

B Chaplin (Appointed 01/01/2020)
C J Chaplin (Appointed 01/01/2020)
C L Chaplin (Appointed 01/01/2020, Resigned 30/06/2021)
Dr M S Jeffrey (Appointed 24/01/2021)
L D C Williams (Appointed 24/02/2021)
A Chaplin (Appointed 01/07/2021)
N Bowden (Resigned 03/12/2019)
E Bowden (Resigned 31/12/2019)
P Beeston (Resigned 31/12/2019)
A Guille (Resigned 31/12/2019)
F Chaplin (Resigned 25/10/2020)

Chief executive officer	N Chaplin (Appointed 07/06/2021)
Treasurer	F Chaplin (Resigned 29/02/2020) A Chaplin (Appointed 01/03/2020, Resigned 30/06/2021) N Chaplin (Appointed 01/07/2021)
General manager	E Beeston (Resigned 31/12/2019) S Tripp (Appointed 01/01/2020)
Website	www.ipswichcats.co.uk
Contact	idaw@ipswichcats.co.uk
Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
Bankers	Barclays Bank Plc Ipswich IP1 1PB

Objectives and activities

The principal activity of the Charity is the care and relief from suffering of domestic animals.The Centre takes in stray animals from a wide area and treats animals for people on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

Public benefit reporting

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit.The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

Achievements and performance

During lockdown the Charity paused the re-homing of cats to ensure the safety of staff and the public but continued to look after the cats currently in the Charity's care. When not under lock-down the Charity continued to re-home several cats with demand for the service continuing to remain high. The Charity also continued to offer support with animal welfare and vets bills for households with lower income through the year, with clinics being at the chosen veterinary practice during lockdown where social distancing could be more easily adhered to. Demand for these services has remained stable during the year and the Charity has continued in the same manner as before.

Following the consistency of the services provided costs have remained at a similar level as the prior year.

The Charity has benefited from increased income with thanks to some substantial legacies received. This has been somewhat offset by a reduction in the value of investments held, however the Trustees are pleased to report a surplus for the year which along with the substantial funds held will allow the Charity to continue trading for the foreseeable future.

COVID-19

During the current coronavirus outbreak and restrictions on movement in the UK the charity adapted its operations. Given the nature of the Charity activities could not be stopped as the cats currently in care needed to be fed and looked after.

The dedication and hard work of the staff have made sure this has continued throughout. To reduce the risk restrictions on individuals allowed in the premises were introduced, and no cats were taken in or rehomed for part of the year, although this has since been safely re-introduced. The vet's clinic was temporarily relocated to the vet's premises where they can safely adhere to social distancing, but this has since returned to the Charity's premises.

Comparably little income is derived from the premises and therefore the main impact of coronavirus on the charity is the value and return on investments.

However, the charity is fortunate to have substantial reserves to draw upon to allow it to continue operating for the foreseeable future while it looks to adapt to a new way of working.

Financial review

The Statement of Financial Activities shows unrestricted income for the year as £148,424 (2019: £59,075).

Unrestricted expenditure during the same year amounted to £61,087 (2019: £65,753) resulting in a surplus before losses on investments of £87,337 (2019: deficit £6,678). There was a net increase in funds of £38,319 (2019: net reduction in funds £10,432).

The unrestricted funds carried forward amounted to £1,591,570 (2019: £1,553,251).

Reserve policy

The Charity has funds in excess of its immediate requirements, and these are covering any deficit in its operating activities.

The reserves are reviewed regularly and without the recent large legacies received runs at a deficit each year. Historically the Charity has relied on legacies received and the high levels of reserves held to continue operating. The Trustees are reviewing this position to ensure the Charity is sustainably on an annual basis going forward and the use of any excess funds, as explained more fully in the plans for future period section below. While the review is ongoing the Trustees have not set a formal level of target reserves and holds £1,591,570 (2019: £1,553,251) of uncommitted general funds. Of this, free reserves amounted to £998,989 (2019: £908,989).

Investment income is continually needed to fund ongoing activities and therefore the Trustees will continue to consider the use of the Charity's reserves.

The Trustees consider that the Charity's current level of funds will enable it to operate on a going concern basis for the foreseeable future.

Investment policy

The level of return on investments has decreased during the year as expected. The portfolio will continue to be reviewed to ensure that performance remains acceptable and amounts will be re-invested elsewhere if it is in the best interest of the Charity, while ensuring all investments are inline with the Charity's objectives.

Plans for future periods

The Trustees are committed to ensuring the significant amount of reserves held are put the best use and providing maximum benefit to the surrounding area. With this in mind a plan of modernisation of the Charity is underway, with new isolation pens to be constructed and a full review of the property being undertaken alongside increasing the Charity's profile in the local area.

The Charity is also to commence contacting local veterinary practices and allow then access to funds as contributions towards vet bills for those on lower income. As part of this a full financial plan will be drawn up to forecast ongoing costs /outgoings and look at ways to generate income to ensure the Charity remains sustainable on an annual basis and to reduce the reliance on legacies and existing funds.

Further to this a plan for the use of any excess funds will be undertaken. To help support these significant changes the Trustee's have appointed a Chief Executive Officer on a fixed term contract.

Structure, governance and management

The Centre was established in 1925 and was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595.

Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts.

There is no formal induction and training programme, but individual Trustees attend seminars to update themselves when they feel it necessary.

Risk management

The Trustees have considered the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks.

These procedures are regularly reviewed to ensure that they still meet the needs of the Charity. In particular, to minimise any financial risks the Trustees would seek reputable banks and other investment institutions into which they could place funds. The performance of their investment would then be reviewed.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 21.07.2021 and signed on behalf of the board of trustees by:

B Chaplin
Trustee

A Chaplin
Trustee

Ipswich and District Animal Welfare Centre CIO

Independent examiner's report to the trustees of Ipswich and District Animal Welfare Centre CIO

Year ended 30 September 2020

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2020 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

L Thurston 26/7/21

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Ipswich and District Animal Welfare Centre CIO

Statement of financial activities

Year ended 30 September 2020

	Note	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments				
Donations and legacies	4	125,647	125,647	26,296
Charitable activities	5	1,185	1,185	5,745
Fundraising income	6	3,010	3,010	3,837
Investment income	7	18,582	18,582	23,197
Total income		148,424	148,424	59,075
Expenditure				
Raising funds				
Costs of raising donations and legacies	8	–	–	365
Charitable activities	9	61,087	61,087	65,388
Total expenditure		61,087	61,087	65,753
Net income/(expenditure) and net movements in funds before gains and losses on investments		87,337	87,337	(6,678)
Net losses on investments	10	(49,018)	(49,018)	(3,754)
Net income/(expenditure) and net movement in funds		38,319	38,319	(10,432)
Reconciliation of funds				
Total funds brought forward		1,553,251	1,553,251	1,563,683
Total funds carried forward		1,591,570	1,591,570	1,553,251

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ipswich and District Animal Welfare Centre CIO

Statement of financial position

30 September 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	14		207,243		209,906
Investments	15		385,338		434,356
			592,581		644,262
Current assets					
Stocks	16	200		200	
Debtors	17	40,364		4,841	
Cash at bank and in hand		962,207		908,301	
		1,002,771		913,342	
Creditors: Amounts falling due within one year	18	(3,782)		(4,353)	
Net current assets			998,989		908,989
Total assets less current liabilities			1,591,570		1,553,251
Net assets			1,591,570		1,553,251
Funds of the charity					
Unrestricted funds			1,591,570		1,553,251
Total charity funds	20		1,591,570		1,553,251

These financial statements were approved by the board of trustees and authorised for issue on 21.07.2021, and are signed on behalf of the board by:

B Chaplin
Trustee

A Chaplin
Trustee

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

The Trustees have considered the impact of Covid-19 in assessing going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for, or restricted to other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

3. **Accounting policies** *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

- All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- income from investment activities is included when received and the amount can be measure reliably by the charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The freehold property is held at depreciated replacement cost. The Trustees continually review the anticipated replacement cost by undertaking periodic valuations. It is the charity's policy to maintain the asset in a continual state of sound repair, and depreciation is introduced accordingly.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	6,665	6,665	3,313	3,313
Legacies				
Legacies	118,782	118,782	22,611	22,611
Gifts				
Gift Aid receivable	200	200	372	372
	125,647	125,647	26,296	26,296

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Donations - clinic and shelter	1,185	1,185	5,745	5,745

6. Fundraising income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Sale of donated goods and raffle proceeds	3,010	3,010	3,837	3,837

7. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Interest and dividends	18,582	18,582	23,197	23,197

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies	–	–	365	365

9. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Veterinary expenses, drugs, food and milk	10,140	10,140	10,491	10,491
Salaries	35,901	35,901	37,585	37,585
Motor expenses	590	590	602	602
Business rates and water	1,340	1,340	1,641	1,641
Insurance	929	929	1,008	1,008
Light and heat	2,701	2,701	2,207	2,207
Repairs and maintenance	1,095	1,095	3,694	3,694
Cleaning and refuse collection	2,429	2,429	1,045	1,045
Stationery and postage	280	280	201	201
Telephone	576	576	666	666
Sundry expenses	169	169	189	189
Depreciation	2,663	2,663	2,663	2,663
Independent examination fees (governance costs)	2,274	2,274	3,396	3,396
	61,087	61,087	65,388	65,388

10. Net losses on investments

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Gains/(losses) on listed investments	(49,018)	(49,018)	(3,754)	(3,754)

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	2,663	2,663

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	35,637	37,420
Employer contributions to pension plans	264	165
	35,901	37,585

The average head count of employees during the year was 5 (2019: 6).

Key management personnel

The Key Management Personnel comprise the senior management team and treasurer as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £22,778 (2019: £16,190).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £5,791 (2019: £Nil) for services as a treasurer. In the prior year, the former treasurer and Trustee F Chaplin, was remunerated an amount totalling £5,714 for services as a treasurer. In the previous year Trustees were reimbursed a total of £215 in respect of repairs, renewals and website fees.

14. Tangible fixed assets

	Freehold property	Animal shelters	Total
	£	£	£
Cost			
At 1 October 2019 and 30 September 2020	200,000	26,629	226,629
Depreciation			
At 1 October 2019	–	16,723	16,723
Charge for the year	–	2,663	2,663
At 30 September 2020	–	19,386	19,386
Carrying amount			
At 30 September 2020	200,000	7,243	207,243
At 30 September 2019	200,000	9,906	209,906

14. Tangible fixed assets *(continued)*

The property, 181 Cauldwell Hall Road, was revalued by the Trustees during the period based on the value of comparable properties in the same locality. The deemed replacement cost amounted to £200,000 (2019: £200,000)

The property's value and condition is reviewed annually and the Trustees do not consider that an adjustment for impairment is required.

15. Investments

	Listed investments £
Cost or valuation	
At 1 October 2019	434,356
Additions	–
Fair value movements	(49,018)
At 30 September 2020	385,338
Impairment	
At 1 October 2019 and 30 September 2020	
Carrying amount	
At 30 September 2020	385,338
At 30 September 2019	434,356

All investments shown above are held at valuation.

Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

The current value of the investments as at 31 March 2021 amounts to £419,764

16. Stocks

	2020 £	2019 £
Pet food and litter	200	200

17. Debtors

	2020 £	2019 £
Prepayments and accrued income	40,364	4,841

18. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	612	755
Accruals and deferred income	3,024	3,360
Social security and other taxes	146	238
	3,782	4,353

19. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £264 (2019: £165)

20. Analysis of charitable funds

	At 1 October 2019	Income	Expenditure	Unrealised gain/(loss) on investments	At 30 September 2020
	£	£	£	£	£
Unrestricted funds					
General fund	1,553,251	148,424	(61,087)	(49,018)	1,591,570

	At 1 October 2018	Income	Expenditure	Unrealised gain/(loss) on investments	At 30 September 2019
	£	£	£	£	£
Unrestricted funds					
General fund	1,563,683	59,075	(65,753)	(3,754)	1,553,251

21. Analysis of net assets between funds

Year ended 30 September 2020

	Tangible fixed assets	Investments	Net current assets	**Total**
	£	£	£	£
Unrestricted funds	207,243	385,338	998,989	1,591,570

Year ended 30 September 2019

	Tangible fixed assets	Investments	Net current assets	**Total**
	£	£	£	£
Unrestricted funds	209,906	434,356	908,989	1,553,251

22. Financial instruments

	2020	2019
The carrying amount of financial instruments at 30 September 2020 were:	£	£
Financial assets measured at fair value:		
Investments	385,338	434,356

23. Related parties

During this or the prior year, there were no related party transactions with the Chief executive officer and current treasurer, N Chaplin who is a family member to the Trustees B Chaplin, A Chaplin and C L Chaplin.

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £5,791 (2019: £Nil) for services as a treasurer. In the prior year, the former treasurer and Trustee F Chaplin, was remunerated an amount totalling £5,714 for services as a treasurer.

Trustee Dr M S Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £9,265 during the year.

During the year the wife of the former Trustee P Beeston was employed as General Manager and was remunerated an amount totalling £6,173 (2019: £10,746).

No donations were made to the Charity by any of the Trustees during the year (2019: £Nil).

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.