

# AFRICA'S VOICES FOUNDATION LIMITED

England & Wales - Charity number 1159589

## Details

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**Other names** AFRICA'S VOICES

**Status** Registered

**Legal form** Charitable company

**Company number** [09215046](#)

**Registered** 2014-12-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Crowe Llp  
Procession House  
55 Ludgate Hill  
London  
EC4M 7JW

**Phone** +254719605388

**Email** [info@africasvoices.org](mailto:info@africasvoices.org)

**Website** [www.africasvoices.org](http://www.africasvoices.org)

## Activities

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**Objects:** SUCH PURPOSES AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES, INCLUDING WITHOUT LIMITATION:1 TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES OPERATING IN AFRICA FOR THE PUBLIC BENEFIT; 2. TO PROMOTE THE EFFECTIVE USE OF RESOURCES FOR CHARITABLE PURPOSES BY CHARITIES AND NON-CHARITABLE ORGANISATIONS OPERATING IN AFRICA FOR THE PUBLIC BENEFIT; 3 THE ADVANCEMENT OF EDUCATION AND RESEARCH AND THE DISSEMINATION OF THE USEFUL RESULTS OF SUCH RESEARCH FOR THE PUBLIC BENEFIT.

**Activities:** Africa's Voices innovates in collecting and analysing public opinion through media and technology. Our platform helps organisations to connect with and understand their target audience, measure impact, and develop effective, evidence-based policy.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- Kenya
- Somalia
- South Africa
- Uganda
- Cambridgeshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£811,701	£757,988	£238,957	3
2023-12-31	£979,399	£873,083	£184,809	4
2022-12-31	£875,429	£1,131,995	£82,886	9
2021-12-31	£1,399,864	£1,552,179	£306,141	12
2020-12-31	£1,765,103	£1,722,190	£447,291	14

## Trustees

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Name	Role	Appointed
<b>SIR DAVID GREEN</b>	Chair	2015-07-18
Adrian Poffley		2018-06-11
Elijah Bitange Ndemo		2021-01-25
Karen Bett		2021-03-19
Lisa Curtis		2021-03-17

**AFRICA'S VOICES FOUNDATION LIMITED**

England & Wales - Charity number 1159589

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# Accounts

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Registered company number: 09215046

Registered charity number: 1159589

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2024**

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**AFRICA'S VOICES FOUNDATION LIMITED**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees</b>	Sir David Green Gregory Mr. Adrian Edward Poffley Prof. Bitange Ndemo Ms. Lisa Curtis Ms. Karen Cheruto Bett Mr. Simon Dallas Earl Cairns (Resigned 16/01/2024) Dr. Jemimah Micere Njuki (Resigned 09/02/2024)
<b>Company registered Number</b>	09215046
<b>Charity registered number</b>	1159589
<b>Registered office</b>	c/o Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury, West Midlands B69 2DG
<b>Executive Director</b>	Mr. Samuel Kimeu
<b>Independent examiner</b>	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Linklaters One Silk Street London EC2Y 8HQ

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## AFRICA'S VOICES FOUNDATION LIMITED

(A company limited by guarantee)

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Introduction

The Board of Trustees herewith present their annual report and financial statements of Africa's Voices Foundation Limited for the year ended 31 December 2024. These are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Board of Trustees provides consistent and active governance oversight, convening formally on a quarterly basis to guide the organisation's strategic direction and assess the performance of the executive team. Their stewardship ensures that Africa's Voices remains mission-aligned, accountable, and responsive to the dynamic contexts in which we operate. Under their leadership, the organisation continues to evolve, delivering meaningful impact and deepening its relevance in the regions it serves.

In 2024, Africa's Voices Foundation (AVF) continued to deepen its reach and influence as a trusted platform for citizen engagement and social research. During the year, we recorded a total of 17,681 opt-in participations across our projects, reflecting strong public trust and growing community engagement. Through these interactions, we received 51,653 responses to structured research questions, out of which 28,523 were relevant messages.

AVF implemented its programmes across two countries, supported by a lean but highly skilled team of 13 core staff. Our external footprint also grew steadily, with three media mentions highlighting our work, and growth across social media platforms: 4,958 followers on Twitter, 8,902 Facebook followers, and 2,650 LinkedIn followers, helping to extend the visibility of citizen voices to wider audiences, including policymakers and development actors.

Our work in 2024 was shaped by multi-sectoral collaborations with both local and international partners, as we continue to build inclusive and representative dialogue spaces. AVF remains steadfast in embedding equity across all our engagements. We made deliberate efforts to disaggregate and monitor participation by gender, youth, and disability status, ensuring that our platforms amplify the perspectives of traditionally marginalised groups. These achievements reflect our ongoing commitment to rigorous, people-centred research and the co-creation of solutions that drive meaningful social change.

While recognizing the accomplishments and advancements thus far, the sustainability of Africa's Voices Foundation (AVF) stands as a continued concern for the Trustees. They are actively working with the management team to lay the groundwork for a sturdy resource foundation that secures AVF's long-term sustainability. The potential for AVF to wield a positive influence on African governance, accountability, and development is considerable.

#### Objectives and activities

##### Objectives

The purpose of the Charity is to put the voices of citizens at the heart of the continent's transformation. AVF seeks to listen to citizens' voices in spaces they value and turn this engagement into rigorous social insights which accelerate social impact. This is done by combining social science frameworks with data science techniques to provide powerful insights into the beliefs, ideas and priorities of hard-to-reach populations and social groups; evaluating and reporting change over time. AVF pursues three core strategies: sustained, inclusive and plural dialogue between citizens and authorities; robust, timely and actionable insights from citizens' voices; and influence and support to decision-makers to act on citizens' voices. AVF work spans various thematic areas including public health, security, education, governance, humanitarian response, and livelihood.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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AVF undertakes research on citizen perceptions and generates insightful evidence for purposes of amplifying the voices of Africans towards key policymakers and service deliverers. The organisation in this regard combines academic research and innovation with real-world impact. The generated evidence is furthermore used by various organisations and decision-makers to better understand, engage with, and respond to beneficiary populations they serve, besides informing responsive citizen-driven dialogue and shaping policy interventions and programmes.

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales. The Trustees further confirm that the activities of the Charity are carried out, in line with its objectives, for the public benefit as described above.

### **Activities**

In 2024, Africa's Voices Foundation (AVF) continued to build on the gains made in previous years, strengthening its systems, deepening its impact, and positioning itself for sustainable growth. With several ongoing projects nearing completion, the management team directed considerable attention to Business Development as a primary objective. AVF made notable progress in its core programmatic areas, particularly Governance & Accountability and Citizen Evidence for Social Change. Through a concentrated effort on business development and the improvement of program offerings, AVF bolstered its ability to catalyse positive change in governance, accountability, and social development. The organisation's unwavering dedication to fostering citizen engagement and utilising evidence for societal transformation persisted throughout the year.

### **Achievements and Performance**

#### **Enhancing Climate Resilience in Southeastern Kenya**

Between April and August 2024, Africa's Voices Amplified (AVA), supported by Danida through Uraia Trust and co-funded by the Luminare Foundation, implemented a transformative climate engagement initiative in Kitui, Machakos, and Makueni counties. The project used interactive radio broadcasts in Kikamba on Musyi FM and community dialogues to elevate citizen voices in local climate action, reaching 3,349 participants and generating over 8,200 SMS contributions. Special attention was paid to inclusion, with women, youth, and persons with disabilities participating actively. The initiative not only fostered awareness but also influenced behavioural change, with many adopting tree planting and climate-smart agricultural practices.

This citizen-driven approach spurred wider collective action, including afforestation and water conservation strategies, and enhanced county-level policy responsiveness to public concerns. Over 63% of participants reported greater involvement in climate discourse and decision-making. While challenges such as limited outreach and enforcement of environmental regulations remain, the project laid a strong foundation for sustained community-driven resilience. AVA's work demonstrated the potential of dialogue-based methods to accelerate progress towards SDG 13 (Climate Action) and catalyse lasting environmental stewardship.

#### **Youth-led Peacebuilding through Jilka Maanta Festival in Somalia**

In May and June 2024, Africa's Voices Foundation (AVF), in partnership with Elman Peace Centre and the European Institute of Peace, joined the Jilka Maanta Festival in Somalia—a platform for youth expression through music, poetry, and performance—as part of the EU-funded Strength Through Tolerance (STT) project. Working with MediaInk, AVF delivered an interactive radio series aired across 15 stations in Jubaland, Galmudug, and Puntland, encouraging nationwide dialogue on peace, climate, and youth inclusion. The engagement was remarkable, with over 700 citizens participating, 64.4% of whom were youth, and significant inclusion of women, IDPs, PLWDs, and linguistic minorities.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The radio forums uncovered key concerns such as the lack of structured youth participation in peacebuilding and the need for talent-based economic empowerment opportunities. Participants also advocated for social centres and cultural committees to foster ongoing unity. Social media's role emerged prominently, with 36% highlighting its potential to counter violent extremism. The outcomes informed the Jilka Maanta Festival's programming and inspired renewed focus on youth empowerment by local leaders. AVF's approach ensured that historically marginalised voices shaped national narratives and development priorities.

**Promoting Social Cohesion in Galmudug, Somalia**

From January to April 2024, AVF collaborated with Elman Peace Centre, EIP, and Tubsan under the EU-funded STT project to implement a dialogue-based peacebuilding initiative in newly liberated areas of Galmudug. Through interactive radio programmes on six local stations, 1,977 participants sent over 8,400 SMS messages to express their perspectives on governance, peace, and recovery. This engagement provided critical insights from youth, women, IDPs, and marginalised groups navigating the complex post-conflict transition.

Participants acknowledged improved security and economic activity but also highlighted the urgent need for inclusive governance, job creation for youth, and the pivotal role of religious leaders in promoting unity. Radio proved to be the most trusted communication medium, effectively bridging communities and amplifying citizen voices. The dialogue emphasised that sustainable peace requires not only the cessation of conflict but also the presence of opportunity, representation, and responsive leadership. AVF's work helped shape local narratives and catalysed grassroots support for peace and development efforts.

**Advancing Girls' Empowerment through the LEAP Project in Kenya**

As part of the LEAP (Learning through Education and Access to Skills for Employment) Project, AVF supported ongoing gender empowerment initiatives in Kakuma and Kalobeyei between June and October 2024. Through radio, school drama listening clubs, and community call-to-action events, AVF facilitated critical conversations around education, gender equality, and child protection. In partnership with WUSC and funded by Global Affairs Canada, these activities engaged over 5,700 participants across Seasons VII and VIII of the Binti Imara programme, generating more than 10,000 messages from listeners and community members.

The dialogues provided girls with safe spaces to voice concerns and helped communities confront issues such as GBV, early pregnancy, and harmful cultural norms. While many began advocating for positive change, challenges like gendered household roles and resistance to SRHR discussions persist. The LEAP programme highlighted the importance of engaging fathers and community leaders in supporting girls' education. AVF's contribution reinforced the role of communication platforms in shifting attitudes and building inclusive, protective environments for girls and young women in refugee-hosting areas.

**Influencing Policy: Kenya's Foreign Policy Review**

On 22 October 2024, AVF joined leading civil society organisations and government officials, including Principal Secretaries Dr. Raymond Omollo and Korir Sing'oei, in a roundtable to review Kenya's Foreign Policy. AVF contributed its expertise on public engagement and citizen voice, advocating for a more inclusive and transparent policy process that reflects the aspirations of Kenyan citizens.

The forum underscored the important role of civil society in shaping foreign policy through dialogue, accountability, and civic participation. AVF's participation affirmed its commitment to bridging the gap between citizens and state institutions, positioning itself as a key voice in national and regional policy discourse. Through these high-level engagements, AVF continues to influence systems that affect governance, peace, and social cohesion.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Financial Review**

The income from charitable activities in 2024 was **\$1,028,108** compared to **\$1,243,428** in 2023. This represents an **17%** decrease which is attributed to reduction in unrestricted funds secured during the year. Of the 2024 income **\$823,315** was from grant agreements, **\$21,015** is from service contracts and the remaining **\$183,778** is from charitable donations. The organisation's charitable expenditure for the year was **\$960,074**. These costs comprised **\$823,315** relating to restricted funds, in compliance with donor specifications, while **\$136,759** was spent on unrestricted funds to support project activities in line with our mission and vision as well as various operational needs. The organisation posted a net surplus for the year of **\$68,034** a decrease from **\$134,977** posted in 2023. The unrestricted funds (i.e. reserves) held by the trustees at the end of the year were **\$302,665** in line with the reserves policy. The trustees adopt a prudent treasury management policy keeping its asset in cash or near cash-based forms to ensure liquidity. This is reflected in the fact that the cash balance at year end was **\$295,098** compared to the unrestricted reserves balance of **\$302,665**.

Looking ahead to 2025, projected total income is **\$1,165,747** of which **\$884,870** is from accountable grant agreements and **\$280,877** is from unrestricted agreements. However, we note that significant further core funding will be required before full sustainability is achieved.

### **Reserves Policy and Going Concern**

The Board of Trustees of our organisation strives to maintain unrestricted reserves that are adequate to fulfil the organisation's working capital needs and address any unexpected funding gaps resulting from factors such as foreign exchange losses, disallowed project costs, and other unforeseen expenses. This ensures that Africa's Voices Foundation can continue to pursue its charitable objectives successfully.

The minimum level of unrestricted reserves is arrived at by taking the contractual commitments we have to staff and our landlords in the event the organisation needs to be wound up as below:

1. 6 months' rent derived from the 2024 budget
2. 1 months' worth of key personnel positions derived from the 2024 budget
3. 1 months' worth of support personnel derived from the 2024 budget
4. A contingency of 30% of the above costs to take into account unforeseen exposure to foreign exchange losses, project disallowed costs and other unforeseen costs, so as to enable AVF to continue to meet its charitable objectives.

Therefore, the minimum level of reserves derived as above should currently be **\$93,541** which is approximately the equivalent of **1 month** of the organisational core expenses derived from the annual budget.

As at 31 December 2024, the charity held unrestricted reserves of **\$302,665** in line with the reserves policy as above. Details are set out in note 14 to the financial statements.

Following the conclusion of the year ended 31 December 2024, the Trustees have assessed that while the charity continues to face high levels of uncertainty, its financial position has not deteriorated. The Trustees therefore continue to monitor the situation closely with a view to assessing and mitigating the impact on the organisation. The Board maintains a strong emphasis on liquidity and closely monitors the organisation's cash flow, conducting monthly reviews to assess the cash position. This proactive approach ensures a thorough understanding of the financial resources available and allows the Board to make informed decisions regarding the organisation's financial stability. In view of the austerity measures instituted by the Board and the projected income from accountable grants and service contracts, the Trustees have a reasonable expectation that Africa's Voices Foundation has sufficient resources to continue operating as a going concern for the foreseeable future, being at least twelve months from the date of approval of these financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Principal Risks and Uncertainties**

The Trustees have identified several key risks and uncertainties facing the charity. The following is a summary of these risks along with an overview of the plans in place to manage them:

- a) **Funding** **Uncertainty**  
The absence of substantial and predictable funding remains a key risk to the organisation's long-term sustainability. In response, the Trustees have adopted a focused and strategic approach to fundraising. This includes targeting longer-term and better-resourced projects with stable partners, exploring alternative financial models, and actively pursuing sources of unrestricted income to enhance financial resilience.
  
- b) **Dependency** **on** **Grant** **Funding**  
The organisation's reliance on grant funding, which typically restricts the use of funds to project-specific expenditures, presents a structural vulnerability. To mitigate this, the Trustees are prioritising the diversification of income sources, with a particular focus on securing unrestricted funding. Such funding is essential for supporting operational costs, organisational capacity development, innovation, business development, and essential overheads.
  
- c) **Foreign** **Exchange** **Volatility**  
The foreign exchange market remained relatively stable over the year. However, global economic policies have continued to experience frequent shifts, contributing to ongoing uncertainty in the long-term foreign exchange outlook. The organisation continues to apply prudent financial safeguards, including maintaining a reserves policy and stipulating USD terms in staff and funding contracts, to ensure continued protection against potential future volatility.

By actively addressing these risks and uncertainties, the Trustees aim to ensure the long-term viability and success of the charity while fulfilling its core charitable objectives.

**Structure, Governance and Management**

**Structure**

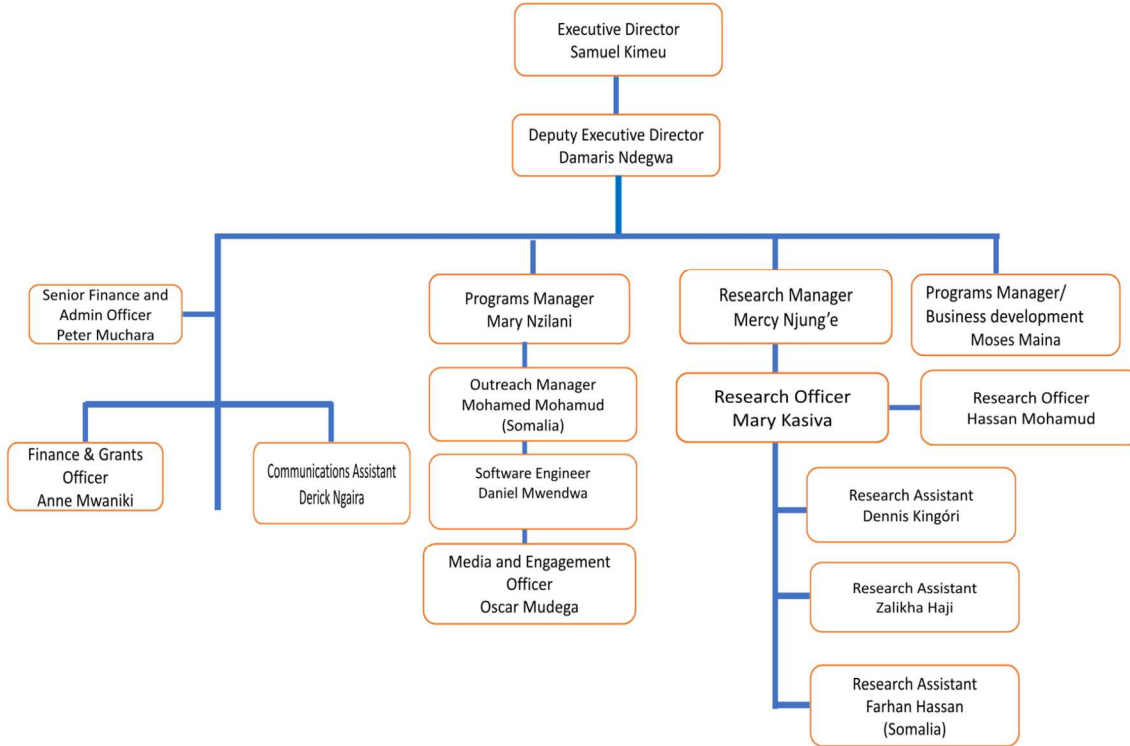
The company is limited by guarantee number 09215046, and is a charitable trust registered with the Charity Commission number 1159589. The Charity's governing document is the Memorandum of Association dated 11 September, 2014, updated by special resolution on 20th May 2019.

Africa's Voices operates as a unified team, with offices in the United Kingdom and Kenya. The management processes and team meetings, whether conducted virtually or in person, reflect this integrated approach. The following organogram represents the team structure for the year ended 31 December 2024.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**AVF 2024 Organogram**



**Governance**

Our organisation is governed by a Board of Trustees. The Trustees' primary duties encompass formulating the strategic plans of the Charity, enhancing the annual budget, overseeing the financial operations of the organisation, and ensuring prudent and effective governance. During the year, our trustees were:

1. Sir David Green (Chairman), former Director General of the British Council
2. Mr. Adrian Edward Poffley, Chief Administrative Officer of The World Bank Group.
3. Prof. Elijah Bitange Ndemo, Kenya's Ambassador to the Kingdom of Belgium and the European Union.
4. Ms. Lisa Curtis, diverse public, private, and non-profit organisations, specialising in investment and risk mitigation in developing countries, with a particular focus on fragile and conflict-affected states.
5. Ms. Karen Bett, Policy Officer at the Global Partnership for Sustainable Development Data (GPSDD).

**Management**

The management team as of 31 December, 2024 included Samuel Kimeu, Executive Director and Damaris Ndegwa, Deputy Executive Director.

For the period ended 31 December 2024 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by order of the members of the Board of Trustees and signed on their behalf by:

**Sir David Green**  
**Chairman of the Board of Trustees**



Date: 10 June 2025

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**AFRICA'S VOICES FOUNDATION LIMITED**

**(A company limited by guarantee)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the parent charitable company's examiner is unaware; and They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the charitable company's Independent Examiner is aware of that information.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024, which are set out on pages 11 to 30.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Helen Blundell*

**Helen Blundell**  
LLB FCA FCIE DChA  
Chartered Accountant

Crowe U.K. LLP  
Black Country House  
Rounds Green Road, Oldbury  
West Midlands, B69 2DG

5 September 2025

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 \$	Unrestricted funds 2024 \$	Total funds 2024 \$	<i>Total funds 2023 \$</i>
<b>Income from:</b>					
Charitable activities	4	823,315	204,793	1,028,108	1,243,428
<b>Total income</b>		<b>823,315</b>	<b>204,793</b>	<b>1,028,108</b>	<b>1,243,428</b>
<b>Expenditure on:</b>					
Charitable activities	5	823,315	136,759	960,074	1,108,451
<b>Total expenditure</b>		<b>823,315</b>	<b>136,759</b>	<b>960,074</b>	<b>1,108,451</b>
<b>Net surplus/(deficit)</b>		<b>-</b>	<b>68,034</b>	<b>68,034</b>	<b>134,977</b>
<b>Net movement in funds</b>		<b>-</b>	<b>68,034</b>	<b>68,034</b>	<b>134,977</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	234,631	234,631	99,654
Net movement in funds		-	68,034	68,034	134,977
<b>Total funds carried forward</b>	14	<b>-</b>	<b>302,665</b>	<b>302,665</b>	<b>234,631</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
The notes on pages 15 to 31 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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REGISTERED COMPANY NUMBER: 09215046

**BALANCE SHEET**  
AS AT 31 DECEMBER 2024

	Note	2024 \$	2023 \$
<b>Fixed assets</b>			
Tangible assets	11	734	1,048
<b>Current assets</b>			
Debtors	12	187,657	316,767
Cash at bank	17	295,098	92,095
<b>Total Current Assets</b>		<b>482,755</b>	<b>408,862</b>
Creditors: amounts falling due within one year	13	(180,824)	(175,279)
<b>Net current assets</b>		<b>301,931</b>	<b>233,583</b>
<b>Total net assets</b>		<b>302,665</b>	<b>234,631</b>
<b>Charity funds</b>			
Unrestricted funds	14	302,665	234,631
<b>Total funds</b>		<b>302,665</b>	<b>234,631</b>

For the period ended 31 December 2024 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Sir David Green**  
Director

Date: 10 June 2025

The notes on pages 15 to 31 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

REGISTERED COMPANY NUMBER: 09215046

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 \$	2023 \$
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	16	204,886	(44,461)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	11	(343)	(510)
<b>Net cash used in investing activities</b>		(343)	(510)
<b>Change in cash and cash equivalents in the year</b>		204,543	(44,971)
<b>Movement in cash and cash equivalents</b>			
Cash and cash equivalents at the beginning of the year		92,095	149,261
Change in cash and cash equivalents in the year		204,543	(44,971)
Change in cash and cash equivalents due to exchange rate movements		(1,540)	(12,195)
<b>Cash and cash equivalents at the end of the year</b>		<u>295,098</u>	<u>92,095</u>

The notes on pages 15 to 31 form part of these financial statements.

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## AFRICA'S VOICES FOUNDATION LIMITED

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. General information

Africa's Voices Foundation limited is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England & Wales and details of the registered office can be found in the reference and administration section of the Trustees' report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa's Voices Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have continuously monitored Africa's Voices Foundation's financial position, forecasts, and cash flow projections for the foreseeable future, taking into account the current funding commitments, reserves position, and ongoing business development efforts.

While the funding environment remains challenging and largely consistent with the prior year, Africa's Voices Foundation has continued to operate with resilience, particularly in light of global economic uncertainty and the evolving fiscal and policy landscape.

The Trustees remain committed to ensuring the long-term sustainability of the organisation and the effective delivery of donor-funded projects. They continue to monitor financial and operational performance closely, assess risks, and implement strategies that support both institutional stability and programmatic impact. Our business development efforts have remained active and targeted, with continued outreach to existing and potential partners to secure long-term funding.

Based on the organisation's stable liquidity position, sound governance structures, effective risk management, and a robust internal control environment, the Trustees have concluded that it is appropriate to prepare these financial statements on a going concern basis.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.2 Going concern (continued)**

After considering these factors, the trustees have concluded that Africa's Voices Foundation has a reasonable expectation that they will be able to secure adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of approval of these financial statements, and have continued to prepare the financial statements on the going concern basis.

However, there remain plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of Africa Voices Foundation. These circumstances represent a material uncertainty that may cast significant doubt upon the charity's ability to continue as a going concern and, therefore, its ability to continue realising its assets and discharging its liabilities in the normal course of business.

**2.3 Income**

Grants and contracts are recognised where there is entitlement, any performance conditions attached to the grants or contracts have been met, and it is probable that the income will be received and can be measured reliably. Donations are recognized when the charity has entitlement to the funds, receipt is probable, and the amount can be measured reliably. This includes monetary donations, as well as donations in kind, which are recognized at their fair value at the time of receipt. Donations with conditions attached are recognized as income when the conditions have been satisfied.

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company, including costs linked to strategic management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.5 Foreign currencies**

The presentation currency is that of United States Dollars (USD) adopted due to the charity's exposure to USD transactions. The charitable activities are delivered in Kenya and Somalia therefore the functional currency of the charity is Kenyan Shilling and USD.

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into USD at the rates prevailing on the reporting period date.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction date.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment - 20% - 33.3%

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank**

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

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**AFRICA'S VOICES FOUNDATION LIMITED**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.10 Financial instruments**

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/ (ceases to become) party to the contractual provisions of the instrument. The charity holds the following financial assets and liabilities:

Short term debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price and carried thereafter at amortised cost.

**2.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.12 Pensions**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**2.13 Fund accounting**

Funds are allocated between restricted and unrestricted. Restricted funds represent funds which can only be applied for specific projects as specified by the donor. Unrestricted funds may be applied for any charitable purpose at the trustees' own discretion.

**3. Critical accounting estimates and areas of judgement**

In the application of the company's accounting policies, which are described above, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>4. Income from Charitable activities</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	\$	\$	\$
Project Income	823,315	21,015	<b>844,330</b>
Donations and Grants	-	183,778	<b>183,778</b>
	823,315	204,793	<b>1,028,108</b>
	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	<b>2023</b>	<b>2023</b>	<b>2023</b>
	\$	\$	\$
Project Income	846,328	183,909	<b>1,030,237</b>
Donations and Grants	-	213,191	<b>213,191</b>
	846,328	397,100	<b>1,243,428</b>
<b>5. Analysis of expenditure on charitable activities</b>			
<b>Summary by fund type</b>			
	<b>Restricted funds 2024</b>	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	\$	\$	\$
Charitable Expenditure	823,315	136,759	<b>960,074</b>
	<b>Restricted funds 2023</b>	<b>Unrestricted funds 2023</b>	<b>Total funds 2023</b>
	\$	\$	\$
Charitable Expenditure	846,328	262,123	<b>1,108,451</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Analysis of expenditure by activities**

	<b>Charitable activities</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>
	\$	\$
Charitable Expenditure	<b>960,074</b>	<b>960,074</b>
	<i>Charitable activities</i>	<i>Total funds</i>
	<i>2023</i>	<i>2023</i>
	\$	\$
Charitable Expenditure	1,108,451	1,108,451

**Analysis of direct costs**

	<b>Total funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2023</b>
	\$	\$
Staff costs	<b>271,709</b>	387,231
Project direct costs	<b>629,777</b>	632,013
Consultancy	<b>1,331</b>	1,231
Rent, rates and utilities	<b>27,550</b>	37,262
Office costs	<b>10,958</b>	12,908
Travel and visa costs	<b>898</b>	949
Bank charges	<b>2,742</b>	3,303
Accountancy and other professional costs	<b>12,912</b>	16,828
Sundry expenses	<b>0</b>	69
Depreciation	<b>657</b>	4,462
Foreign exchange differences	<b>1,540</b>	12,195
	<b>960,074</b>	<b>1,108,451</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Board of Trustee expenses**

	2024	2023
	\$	\$
Management liability insurance	<b>1,114</b>	<b>1,085</b>

**8. Auditor's remuneration**

	2024	2023
	\$	\$
Fees payable to the Charity's independent examiner	7,855	7,645
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<b>3,738</b>	<b>9,183</b>

**9. Staff costs**

	2024	2023
	\$	\$
Wages and salaries	270,421	377,890
Social security costs	1,288	765
Contribution to defined contribution pension schemes	0	8,576
	<b>271,709</b>	<b>387,231</b>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	<b>3</b>	<b>4</b>

During the year, 1 employee received remuneration within the banding of \$80,000 - \$90,000 (2023: 1) and 1 employee received remuneration within the banding of \$110,000 - \$120,000 (2023: 1).

Key management of the charity is considered to be the Trustees and the Director. During the year remuneration paid to key management was \$118,933 (2023: \$114,450).

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - \$NIL).

During the year ended 31 December 2024, expenses totalling \$NIL were reimbursed or paid directly to Trustee (2023 - \$Nil).

**11. Tangible fixed assets**

	<b>Office equipment</b>
	<b>\$</b>
<b>Cost or valuation</b>	
At 1 January 2024	26,674
Additions	343
<b>At 31 December 2024</b>	<b>27,017</b>
<b>Depreciation</b>	
At 1 January 2024	25,626
Charge for the year	657
<b>At 31 December 2024</b>	<b>26,283</b>
<b>Net book value</b>	
<b>At 31 December 2024</b>	<b>734</b>
<i>At 31 December 2023</i>	<i>1,048</i>

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Debtors**

	<b>2024</b>	<b>2023</b>
	\$	\$
Trade debtors	155,012	302,169
Other debtors	121,525	103,478
Provision for doubtful debt	<u>(88,880)</u>	<u>(88,880)</u>
	<u>187,657</u>	<u>316,767</u>

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	\$	\$
Trade creditors	151,365	112,405
Deferred income	-	33,430
Other taxation and social security	28,689	27,944
Africa's Voices Amplified Ltd (Common directorship)	<u>770</u>	<u>1,500</u>
	<u>180,824</u>	<u>175,279</u>

**Grant receivable and deferred income summary**

	Balance as at 01 January 2024	Grants receivable brought forward	Receipts during the year	Released During the year	Grant Receivable as at 31 December 2024
	USD	USD	USD	USD	USD
<b>EU - PCVE</b>	33,430	-	94,331	158,464	30,703
<b>SDC</b>	-	290,523	691,360	525,146	124,309
<b>WUSC - LEAP</b>	-	-	139,706	139,706	-
<b>Totals</b>	<b>33,430</b>	<b>290,523</b>	<b>925,397</b>	<b>823,316</b>	<b>155,012</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>14. Statement of funds</b>				
<b>Statement of funds – current year</b>				
	<b>Balance at 1 January</b>			<b>Balance at 31 December</b>
	<b>2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>2024</b>
	\$	\$	\$	\$
<b>Unrestricted funds</b>	<b>234,631</b>	<b>204,793</b>	<b>(136,759)</b>	<b>302,665</b>

<b>Restricted funds</b>				
SDC	-	525,146	(525,146)	-
EU PCVE	-	158,464	(158,464)	-
WUSC - LEAP	-	139,706	(139,706)	-
Total Restricted funds	-	<b>823,316</b>	<b>(823,316)</b>	-
<b>Total of funds</b>	<b>234,631</b>	<b>1,028,109</b>	<b>(960,075)</b>	<b>302,665</b>

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14. Statement of funds (continued)**

**Funds Description Restricted Funds**

- 1. SDC** - Digital Civic engagement and Social Accountability in Somalia. This initiative seeks to empower citizens, fostering their participation and inclusion in decision-making processes across Somalia. Aligned with the Framework for Risk Governance and Adaptive Programming (FRAP), the project's overarching goal is to enhance SDC's adaptability and operational effectiveness in hyper-fragile contexts. By amplifying citizen voices, we aim to ascertain their priorities, needs, and experiences.
- 2. Strength through Tolerance (EU PCVE)** - to contribute to an enhanced partnership and a joint approach between the government and communities in order to address factors causing violent extremism. This will allow the country to prevent violent extremism effectively and efficiently while operating within a framework of good governance, a culture of dialogue and tolerance as well as respect for human rights.
- 3. WUSC LEAP**- To increase the empowerment of adolescent girls and young women in Northern Kenya. The aim was to comprehensively understand citizen perspectives regarding the barriers faced by both the host and refugee communities in Kakuma and Kalobeyei, inhibiting their progression towards self-sufficiency and independence from aid reliance. The engagement, particularly focused on young women's access to skills training and career opportunities in the target location.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)				
Statement of funds - prior year				
	<i>Balance as at</i>			<i>Balance as at</i>
	<i>1 January</i>			<i>31 December</i>
	<i>2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>2023</i>
	\$	\$	\$	\$
<b>Unrestricted funds</b>				
Unrestricted funds	99,654	397,100	(262,123)	234,631

Restricted funds				
SDC	-	468,266	(468,266)	-
EU PCVE	-	143,522	(143,522)	-
WUSC - LEAP	-	128,797	(128,797)	-
Porticus	-	78,838	(78,838)	-
Mastercard Foundation	-	26,905	(26,905)	-
Total Restricted funds		846,328	(846,328)	-
Total of funds	99,654	1,243,428	(1,108,451)	234,631

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14. Statement of funds (continued)**

**Funds Description - comparative**  
**Restricted Funds**

1. **SDC** - Digital Civic engagement and Social Accountability in Somalia. This initiative seeks to empower citizens, fostering their participation and inclusion in decision-making processes across Somalia. Aligned with the Framework for Risk Governance and Adaptive Programming (FRAP), the project's overarching goal is to enhance SDC's adaptability and operational effectiveness in hyper-fragile contexts. By amplifying citizen voices, we aim to ascertain their priorities, needs, and experiences.
2. **Strength through Tolerance (EU PCVE)** - to contribute to an enhanced partnership and a joint approach between the government and communities in order to address factors causing violent extremism. This will allow the country to prevent violent extremism effectively and efficiently while operating within a framework of good governance, a culture of dialogue and tolerance as well as respect for human rights.
3. **WUSC LEAP**- To increase the empowerment of adolescent girls and young women in Northern Kenya. The aim was to comprehensively understand citizen perspectives regarding the barriers faced by both the host and refugee communities in Kakuma and Kalobeyei, inhibiting their progression towards self-sufficiency and independence from aid reliance. The engagement, particularly focused on young women's access to skills training and career opportunities in the target location.
4. **Porticus**- Strengthening citizen's participation in decision-making through interactive radio dialogue in Makueni, Machakos and Kitui Counties. The project leveraged the use of mass media, telecommunications, technology, and social science research to capture citizen views and synthesise these into actionable insights. The aim was to contribute to the strengthening of county' public participation processes and the capacity of local authorities to respond to citizens' voices.
5. **Mastercard Foundation** - Building on the innovation pilot, deploy and test a scalable conversation platform providing timely and nuanced insights from young people on a program, portfolio and country level (in Ghana).

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds – current year**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	\$	\$
Tangible fixed assets	734	734
Current assets	482,755	482,755
Creditors due within one year	<u>(180,824)</u>	<u>(180,824)</u>
<b>Total</b>	<b><u>302,665</u></b>	<b><u>302,665</u></b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	\$	\$
Tangible fixed assets	1,048	1,048
Current assets	408,862	408,862
Creditors due within one year	<u>(175,279)</u>	<u>(175,279)</u>
<b>Total</b>	<b><u>234,631</u></b>	<b><u>234,631</u></b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	2024	2023
	\$	\$
Net income for the year (as per Statement of Financial Activities)	<u>68,034</u>	<u>134,977</u>
Adjustments for:		
Depreciation charges	657	4,462
Decrease in debtors	129,110	(109,318)
Decrease in creditors	5,545	(86,777)
Effect of exchange rate changes	<u>1,540</u>	<u>12,195</u>
Net cash provided by operating activities	<u>204,886</u>	<u>(44,461)</u>

**17. Analysis of cash and cash equivalents**

	2024	2023
	\$	\$
Cash at bank	<u>295,098</u>	<u>92,095</u>

**18. Analysis of changes in net cash**

	As at Jan 2024	Cashflows	As at Dec 2024
	\$	\$	\$
Cash at bank	<u>92,095</u>	<u>203,003</u>	<u>295,098</u>

**19. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to \$Nil (2023: \$Nil).

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**20. Operating lease commitments**

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2024</b>	<i>2023</i>
	\$	\$
Not later than 1 year	<b>16,149</b>	<i>13,345</i>
Later than 1 year and not later than 5 years	-	-
	<b>16,149</b>	<i>13,345</i>

**21. Prior year Statement of Financial Activities (including income and expenditure account)**

		Restricted Funds \$	Unrestricted Funds \$	Total 2023 \$
	Note			
<b>Income from:</b>				
Donations and Grants	4	846,328	397,100	1,243,428
Total income		846,328	397,100	1,243,428
<b>Expenditure on:</b>				
Charitable activities	5	846,328	262,123	1,108,451
<b>Total expenditure</b>		846,328	262,123	1,108,451
<b>Net income</b>		-	134,977	134,977
<b>Net movement in funds</b>		-	134,977	134,977
<b>Reconciliation of funds:</b>				
Total funds brought forward		-	99,654	99,654
Net movement in funds		-	134,977	134,977
<b>Total funds carried forward</b>		-	234,631	234,631

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**22. Related party transactions**

During the year ended 31 December 2024, the Charity engaged in transactions with related parties in the normal course of its charitable activities. Included within unrestricted income is a total of USD 33,778 in donations received from related parties. Africa's Voices Amplified Limited (AVA) and Africa's Voices Foundation Limited (AVF) are considered related parties by virtue of having common directors.

Details of transactions and outstanding balances with related parties as at 31 December 2024 are as follows:

<b>i) Donations to related party</b>	<b>2024</b>	<b>2023</b>
	\$	\$
Africa's Voices Amplified Ltd (Common directorship)	<u>1,080</u>	<u>2,727</u>
<b>ii) Payable to related party (Note 13)</b>		
Africa's Voices Amplified Ltd (Common directorship)	<u>770</u>	<u>1,500</u>

**AFRICA'S VOICES FOUNDATION LIMITED**

England & Wales - Charity number 1159589

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# Accounts

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Registered company number: 09215046

Registered charity number: 1159589

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2023**

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**AFRICA'S VOICES FOUNDATION LIMITED**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees** Mr. Simon Dallas Earl Cairns  
Sir David Green Gregory  
Mr. Adrian Edward Poffley  
Dr. Frasia Wangari Karua  
Prof. Bitange Ndemo  
Ms. Karen Cheruto Bett  
Dr. Jemimah Micere Njuki  
Ms. Lisa Curtis

**Company registered  
Number** 09215046

**Charity registered  
number** 1159589

**Registered office** c/o Crowe U.K. LLP  
Chartered Accountants  
Member of Crowe Global  
55 Ludgate Hill  
London EC4M 7JW, UK

**Executive Director** Mr. Samuel Kimeu

**Independent examiner** Crowe U.K. LLP  
55 Ludgate  
Hill London  
EC4M 7JW

**Bankers** CAF Bank Ltd  
25 Kings Hill  
Avenue Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Solicitors** Linklaters  
One Silk  
Street London  
EC2Y 8HQ

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Introduction**

The Board of Trustees herewith present their annual report and financial statements of Africa's Voices Foundation Limited for the year ended 31 December 2023. These are prepared to meet the requirements for a director's report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our Board of Trustees convenes formally on a quarterly basis, ensuring regular oversight and strategic guidance for the organisation. They oversee the performance of the executive team and set the Company's strategic direction. Africa's Voices is continuously evolving and making a meaningful impact in the regions where it operates.

In 2023, Africa's Voices Foundation successfully launched platforms for citizen consultation and engagement in both Kenya and Somalia. These platforms serve as valuable tools for gathering input and insights directly from citizens, empowering them to participate in decision-making processes and contribute to positive change within their communities. By providing avenues for citizen engagement, AVF promotes inclusivity, amplifies diverse voices, and facilitates meaningful dialogue between citizens and decision-makers in both countries. In 2023, Africa's Voices Foundation (AVF) experienced a surge in engagement, with a total of 185,158 messages received from participants in Somalia and Kenya combined. This marked a remarkable 59% increase from the previous year. Of these messages, 138,222 were deemed relevant and valuable for research purposes, representing a substantial 43% rise from 2022. The significant volume of pertinent messages underscores the active involvement of participants in sharing their thoughts, opinions, and experiences through AVF's platforms.

Moreover, an impressive 42,647 individuals voluntarily participated in AVF's research initiatives, indicating a notable 109% increase from 2022. This surge not only highlights the willingness of our listeners to engage but also reflects the trust and interest they have in contributing to research endeavours and amplifying their voices. Such robust engagement and participation further enhance the credibility and impact of AVF's research activities.

While recognizing the accomplishments and advancements thus far, the sustainability of Africa's Voices Foundation (AVF) stands as a continued concern for the Trustees. They are actively working with the management team to lay the groundwork for a sturdy resource foundation that secures AVF's long-term sustainability. The potential for AVF to wield a positive influence on African governance, accountability, and development is considerable.

### **Objectives and activities**

#### **Objectives**

The purpose of the Charity is to put the voices of citizens at the heart of the continent's transformation. AVF seeks to listen to citizens' voices in spaces they value and turn this engagement into rigorous social insights which accelerate social impact. This is done by combining social science frameworks with data science techniques to provide powerful insights into the beliefs, ideas and priorities of hard-to-reach populations and social groups; evaluating and reporting change over time. AVF pursues three core strategies: sustained, inclusive and plural dialogue between citizens and authorities; robust, timely and actionable insights from citizens' voices; and influence and support to decision-makers to act on citizens' voices. AVF work spans various thematic areas including public health, security, education, governance, humanitarian response, and livelihood.

AVF undertakes research on citizen perceptions and generates insightful evidence for purposes of amplifying the voices of Africans towards key policymakers and service deliverers. The organisation in this regard combines academic research and innovation with real-world impact. The generated evidence is furthermore used by various organisations and decision-makers to better understand, engage with, and respond to beneficiary populations they serve, besides informing responsive citizen-driven dialogue and shaping policy interventions and programmes.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales. The Trustees further confirm that the activities of the Charity are carried out, in line with its objectives, for the public benefit as described above.

### **Activities**

In 2023, Africa's Voices Foundation (AVF) strategically shifted its focus towards consolidation and internal restructuring, building upon the achievements of previous years. With several ongoing projects nearing completion, the management team directed considerable attention to Business Development as a primary objective. AVF made notable progress in its core programmatic areas, particularly Governance & Accountability and Citizen Evidence for Social Change. Through a concentrated effort on business development and the improvement of program offerings, AVF bolstered its ability to catalyse positive change in governance, accountability, and social development. The organisation's unwavering dedication to fostering citizen engagement and utilising evidence for societal transformation persisted throughout the year.

### **Achievements and Performance**

Africa's Voices Foundation (AVF) has achieved several notable milestones and made substantial progress in fulfilling its mission, vision, and key function of prioritising citizens' voices in the transformation of the continent. In the fiscal year 2023, Africa's Voices Foundation (AVF) achieved success in securing a significant long-term grant from the Swiss Agency for Development and Cooperation (SDC). The grant amounted to USD 1.6 million and is scheduled to be completed by December 2024. This grant provides AVF with a substantial funding opportunity and supports the organisation's activities during the specified period. AVF also secured a USD 300,000 core fund from Luminare Group. The broad aim of this grant is to amplify citizens' voices - placing them at the centre of decision-making, policy responses, and development planning. In addition, AVF secured a grant from Porticus Foundation to support public participation initiatives in Eastern Kenya and USD 190,000 from World Bank Group to conduct country diagnostics in Somalia.

The following are achievements and performance highlights:

#### **Thematic Area 1: Governance and Accountability Programme Overview**

Africa's Voices Foundation is committed to revolutionising governance and accountability across African nations through its Governance & Accountability (G&A) programme. Utilising innovative methods like interactive radio, SMS, and social media, the programme fosters dynamic public discourse, connecting citizens, decision-makers, civil society, and stakeholders to address pressing issues and uphold accountability.

##### **a) Utilising CSAP for Citizen Engagement in Somalia's Gender Strategy**

Africa's Voices implemented an interactive radio show in Somalia, engaging citizens in discussions on women's participation in politics, education access, and economic empowerment. The initiative, part of the Strength Through Tolerance (STT) project funded by the European Union (EU), received substantial engagement, with over 3,000 individuals participating and 7,000 messages exchanged, contributing to the development of a gender strategy for Somalia.

##### **b) Strengthening Participation in Puntland, Somalia**

Partnering with Puntland Development and Research Centre (PDRC), Africa's Voices deployed the Common Social Accountability Platform (CSAP) methodology to engage citizens through interactive radio shows in Puntland. Over 2,000 citizens participated, contributing to discussions on enhancing participation and democratisation processes, supporting the one-man-one-vote experiment in Somalia.

##### **c) Interactive Radio Series for Peace and Development in Northern Kenya**

In collaboration with Frontier Counties Development Council (FCDC) and the Institute of Peace and Security Studies (IPSS), Africa's Voices conducted an interactive radio series across seven stations in Northern Kenya, engaging citizens in discussions on peace and development. Over 12,000 individuals participated, providing insights into barriers, drivers, and solutions for sustainable peace and development.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**d) Rapid Surveys for Swiss Agency for Development and Corporation (SDC) Projects in Somalia**

Africa's Voices collaborated with SDC to design and deploy rapid SMS surveys and focus group discussions across Somalia. The surveys aimed to assess the impact of SDC interventions, with 416 participants providing valuable feedback, enriching the annual report with diverse perspectives.

**e) Public Participation for Climate Change Adaptation in South Eastern Kenya Economic Bloc (SEKEB)**

In collaboration with Danida, Africa's Voices implemented the "We Need Collective Action" project, promoting public participation in climate change adaptation in SEKEB. Key findings emphasised the need for sustainable farming, afforestation efforts, broader climate change awareness, access to healthcare, and empowerment of youth and persons with disabilities.

**f) Citizen Engagement for World Bank's Systematic Country Diagnostic (SCD) and Country Partnership Framework (CPF) in Somalia**

Africa's Voices utilised interactive radio and SMS methodology to gather citizen views for the World Bank's SCD and CPF in Somalia, with over 3,000 participants and 13,000 SMS shared, contributing to the development framework. The SCD is a diagnostic procedure aimed at identifying a nation's primary challenges and opportunities for achieving faster and sustainable development, aligned with the goals of eradicating absolute poverty and promoting shared prosperity.

**g) Empowering Citizen Engagement for Climate Change Adaptation in SEKEB**

Africa's Voices engaged citizens in SEKEB on climate change adaptation and CIDP monitoring, conducting successful radio series, forums, and workshops, reaching over 15,000 participants and initiating the monitoring of CIDP implementation.

**Thematic Area 2: Citizen Evidence for Social Change**

CESC programme harnesses interactive radio and mixed-methods capabilities to place citizens at the forefront of programme design and policy responses across various sectors, challenging harmful social norms and promoting positive narratives.

**a) Addressing Sexual and Reproductive Health (SRH) Challenges in Somalia**

In partnership with the Swiss Agency for Cooperation and Development (SDC), Africa's Voices conducted engaging radio series targeting societal norms hindering women's access to SRH services in Somalia, with over 4,000 participants sharing 18,000 SMS. This community-wide outreach initiative was designed to engage both men and women, with a focus on emphasising the significance of quality care in the realm of sexual and reproductive health.

**b) Empowering girls and young women: Challenging barriers that hinder them from attaining self-sufficiency and independence from aid reliance**

Through the Learning through Education and Access to Employment Pathways (LEAP) project, Africa's Voices engaged young women in Kakuma Refugee Camp and Kalobeyei Settlement, promoting self-sufficiency and independence from aid reliance, with over 4,800 participants engaged. The project aimed to unravel the barriers hindering the journey towards self-sufficiency and independence from aid reliance among young women and girls for both host and refugee communities.

**Financial Review**

The income from charitable activities in 2023 was \$1,243,428 compared to \$1,052,528 in 2022. This represents an 18% increase which is attributed to unrestricted funds secured during the year. Of the 2023 income \$846,328 is from grant agreements, \$183,909 is from service contracts and the remaining \$213,191 is from charitable donations. The organisation's charitable expenditure for the year was \$1,108,451. These costs comprised \$846,328 relating to restricted funds, in compliance with donor specifications, while \$262,123 was spent on unrestricted funds to support project activities in line with our mission and vision as well as various operational needs.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The organisation posted a net surplus for the year of \$134,977 compared to a deficit of \$308,469 in 2022. The unrestricted funds (i.e. reserves) held by the trustees at the end of the year were \$234,631 in line with the reserves policy. The trustees adopt a prudent treasury management policy keeping its asset in cash or near cash-based forms to ensure liquidity. The bulk of the Unrestricted funds was held under cash balances of \$92,095.

Looking ahead to 2024, projected total income is \$1,165,747 of which \$884,870 is from accountable grant agreements and \$280,877 is from unrestricted agreements. However, we note that significant further core funding will be required before full sustainability from fee income is achieved.

**Reserves Policy and Going Concern**

The Board of Trustees of our organisation strives to maintain unrestricted reserves that are adequate to fulfil the organisation's working capital needs and address any unexpected funding gaps resulting from factors such as foreign exchange losses, disallowed project costs, and other unforeseen expenses. This ensures that Africa's Voices Foundation can continue to pursue its charitable objectives successfully.

The minimum level of unrestricted reserves is arrived at by taking the contractual commitments we have to staff and our landlords in the event the organisation needs to be wound up as below:

1. 6 months' rent derived from the 2024 budget
2. 1 months' worth of key personnel positions derived from the 2024 budget
3. 1 months' worth of support personnel derived from the 2024 budget
4. A contingency of 30% of the above costs to take into account unforeseen exposure to foreign exchange losses, project disallowed costs and other unforeseen costs, so as to enable AVF to continue to meet its charitable objectives.

Therefore, the minimum level of reserves derived as above should currently be \$93,541 which is approximately the equivalent of 1 month of the organisational core expenses derived from the annual budget.

As at 31 December 2023, the charity held unrestricted reserves of \$234,631 in line with the reserves policy as above. Details are set out in note 14 to the financial statements.

Following the conclusion of the year ended 31 December 2023, the Trustees have assessed that while the charity continues to face high levels of uncertainty, its financial position has not deteriorated. The Trustees therefore continue to monitor the situation closely with a view to assessing and mitigating the impact on the organisation. The Board maintains a strong emphasis on liquidity and closely monitors the organisation's cash flow, conducting monthly reviews to assess the cash position. This proactive approach ensures a thorough understanding of the financial resources available and allows the Board to make informed decisions regarding the organisation's financial stability. AVF continues to hold its assets in a highly liquid form to ensure that it can meet its liabilities.

The Board approved the operationalization of AVA in 2023, an organisation aimed at leveraging opportunities available to localised entities. A phased approach is being implemented to transition operations to AVA. However, even with the establishment of AVA, the trustees assess that since the organisations continue to operate independently, AVA's establishment will not affect the short-term going concern of AVF. In the long run, AVF will be phased out, and AVA will become the sole remaining organisation. AVF continues to hold its assets in a highly liquid form to ensure that it can meet its liabilities.

In light of this, along with the austerity measures implemented by the board and the projected income from accountable grants and service contracts, the trustees have a reasonable expectation that Africa's Voices Foundation has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of approval of these financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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However, there remains plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of Africa's Voices Foundation. These circumstances represent a material uncertainty that may cast significant doubt upon the charity's ability to continue as a going concern and, therefore, its ability to continue realising its assets and discharging its liabilities in the normal course of business.

### **Principal Risks and Uncertainties**

The Trustees have identified several key risks and uncertainties facing the charity. The following is a summary of these risks along with an overview of the plans in place to manage them:

- a) **Funding Uncertainty:** The lack of substantial funding poses a significant risk to the organisation's sustainability. To manage this risk, the Trustees have initiated a more focused and comprehensive fundraising effort. This includes pursuing longer and better-resourced projects with stable partners, exploring alternative financial models, and seeking additional sources of unrestricted income.
- b) **Dependency on Grant Funding:** The heavy reliance on grant funding, which covers only eligible expenses, leaves the organisation vulnerable to funding limitations. To mitigate this risk, the Trustees are actively seeking to diversify the organisation's income streams and secure unrestricted funding to cover operational costs, capacity development, innovation, business development, and overheads.
- c) **Volatility of Forex, specifically US Dollars / Kenya Shillings:** The fluctuation in the Forex market, particularly concerning the exchange rate between US dollars and Kenyan Shillings, has escalated, prompting the need for a proactive stance in managing risks. To address this, the management has established a rigorous reserves policy aimed at safeguarding against unexpected hurdles and ensuring financial stability amidst periods of uncertainty. Additionally, as a safeguarding measure, staff contracts stipulate payment in US dollars, and funding partners have been requested to provide contracts in USD to mitigate against this risk.

By actively addressing these risks and uncertainties, the Trustees aim to ensure the long-term viability and success of the charity while fulfilling its core charitable objectives.

### **Structure, Governance and Management**

#### **Structure**

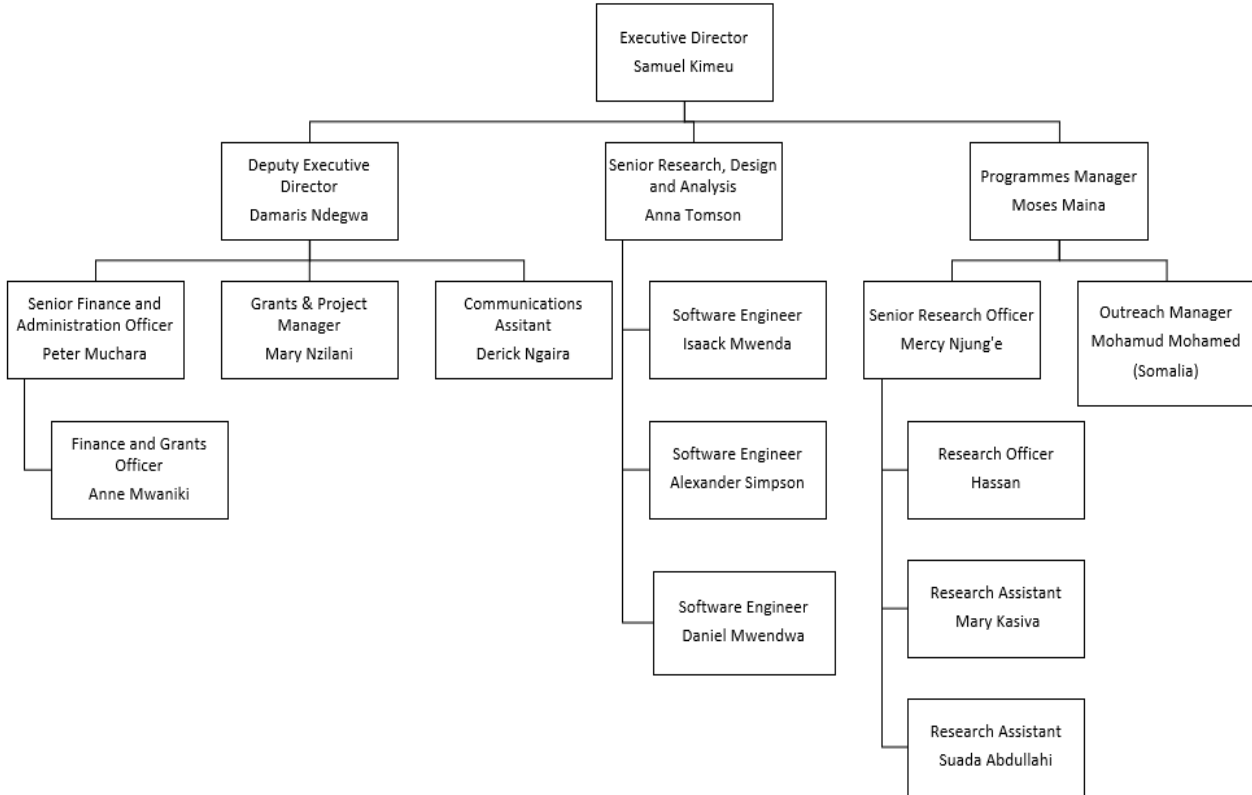
The company is limited by guarantee number 09215046, and is a charitable trust registered with the Charity Commission number 1159589. The Charity's governing document is the Memorandum of Association dated 11 September, 2014, updated by special resolution on 20th May 2019.

Africa's Voices operates as a unified team, with offices in the United Kingdom and Kenya. The management processes and team meetings, whether conducted virtually or in person, reflect this integrated approach. The following organogram represents the team structure as of December 31, 2023.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**AVF 2023 Core Personnel Organogram**



**Governance**

Our organisation is governed by a Board of Trustees. The Trustees' primary duties encompass formulating the strategic plans of the Charity, enhancing the annual budget, overseeing the financial operations of the organisation, and ensuring prudent and effective governance. During the year, our trustees were:

1. Lord Cairns (Chairman), previously board member of the Mo Ibrahim Foundation, former Chair of the Overseas Development Institute and Voluntary Service Overseas.
2. Sir David Green, former Director General of the British Council.
3. Mr. Adrian Edward Poffley, Chief Administrative Officer of The World Bank Group.
4. Prof. Elijah Bitange Ndemo, Kenya's Ambassador to the Kingdom of Belgium and the European Union.
5. Ms. Lisa Curtis, diverse public, private, and non-profit organisations, specialising in investment and risk mitigation in developing countries, with a particular focus on fragile and conflict-affected states.
6. Ms. Karen Bett, Policy Officer at the Global Partnership for Sustainable Development Data (GPSDD).
7. Dr. Jemimah Njuki, Chief, Economic Empowerment Section at UN Women.

Dr. Frasia Karua resigned in August 2023. In addition, the chairman of the Board of Trustees, Lord Cairns, retired on 16th January 2024 and was succeeded by Sir David Green, effective immediately.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **Related Parties**

### **Establishment of Africa's Voices Amplified Limited (AVA) in Kenya**

Africa's Voices Amplified Limited is a non-profit entity registered in Kenya as a company limited by guarantee under the Kenya Companies Act, Laws of Kenya, with Certificate of Incorporation No. CLG-L3FRLM, dated January 11, 2022. The organisation became operational in 2023 and has produced its first audited financial report for the year ending December 31, 2023. The establishment of Africa's Voices Amplified (AVA) marked a pivotal moment in the strategic evolution of Africa's Voices Foundation (AVF).

By incorporating AVA as a company limited by guarantee in Kenya, AVF significantly mitigates its tax exposure and aligns with local regulatory requirements, as recommended by PKF Financial Services in 2019 after a tax review. This structural transformation ensures robust compliance with Kenyan tax laws, potentially reducing financial liabilities and enhancing operational efficiency. Furthermore, AVA's local registration fosters stronger relationships with regional stakeholders; tapping into funding specifically earmarked for local organisations.

### **Governance Structure and Director Composition**

AVA and AVF share common directorship, though they operate independently and therefore do not produce consolidated accounts. The Board structure includes some trustees serving under both AVF and AVA, along with additional independent local directors serving only under AVA.

### **Strategic Plans for AVA and Future Directions for AVF**

The Board of Trustees of AVF decided not to deregister AVF in the UK immediately. AVF will continue to operate for the foreseeable future to complete its current contracts, while any new contracts will be channelled through AVA where possible.

AVF and AVA have established a Memorandum of Understanding (MOU) to formalise their complementary relationship. This MOU aims to establish a formal agreement for the complementary relationship between the two entities, allow for sharing of resources and govern the transfer of assets between the two entities for the furtherance of shared objectives. The Parties intend for the transferred assets and capabilities to be utilised strategically to enhance vision, mission, and goals. This MOU outlines the terms and conditions under which these transfers will take place and defines the relationship between the two parties. AVF and AVA share the same office in Nairobi and draw their human resources from the same pool of regular employees and consultants.

During the year ended 31 December 2023, the Charity entered into transactions, in the ordinary course of charitable activities with related parties. These transactions have been disclosed in the notes to the financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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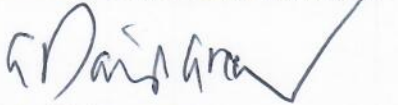
**Management**

The management team as of 31 December, 2023 included Samuel Kimeu, Executive Director and Damaris Ndegwa, Deputy Executive Director.

For the period ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities. Approved by order of the members of the Board of Trustees and signed on their behalf by:

**Sir David Green**  
**Chairman of the Board of Trustees**



**Date: 10 June 2024.**

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**AFRICA'S VOICES FOUNDATION LIMITED**

**(A company limited by guarantee)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the parent charitable company's examiner is unaware; and They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the charitable company's Independent Examiner is aware of that information.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 11 to 30.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Julia Poulter**  
Chartered Accountant

Crowe U.K. LLP  
55 Ludgate Hill  
London  
EC4M 7JW

14 September 2024

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 \$	Unrestricted funds 2023 \$	Total funds 2023 \$	Total funds 2022 \$
<b>Income from:</b>					
Charitable activities	4	846,328	397,100	1,243,428	1,052,528
<b>Total income</b>		<b>846,328</b>	<b>397,100</b>	<b>1,243,428</b>	<b>1,052,528</b>
<b>Expenditure on:</b>					
Charitable activities	5	846,328	262,123	1,108,451	1,360,997
<b>Total expenditure</b>		<b>846,328</b>	<b>262,123</b>	<b>1,108,451</b>	<b>1,360,997</b>
<b>Net surplus/(deficit)</b>		-	<b>134,977</b>	<b>134,977</b>	<b>(308,469)</b>
<b>Net movement in funds</b>		-	<b>134,977</b>	<b>134,977</b>	<b>(308,469)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	99,654	99,654	408,123
Net movement in funds		-	134,977	134,977	(308,469)
<b>Total funds carried forward</b>	14	-	<b>234,631</b>	<b>234,631</b>	<b>99,654</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
The notes on pages 15 to 31 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

REGISTERED COMPANY NUMBER: 09215046

**BALANCE SHEET**  
AS AT 31 DECEMBER 2023

	Note	2023 \$	2022 \$
<b>Fixed assets</b>			
Tangible assets	11	1,048	5,000
<b>Current assets</b>			
Debtors	12	316,767	207,450
Cash at bank	17	92,095	149,261
		<u>409,910</u>	<u>356,711</u>
Creditors: amounts falling due within one year	13	<u>(175,279)</u>	<u>(262,057)</u>
<b>Net current assets</b>		<b>233,583</b>	<b>94,654</b>
<b>Total net assets</b>		<b>234,631</b>	<b>99,654</b>
<b>Charity funds</b>			
Unrestricted funds	14	234,631	99,654
<b>Total funds</b>		<b>234,631</b>	<b>99,654</b>

For the period ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
**Sir David Green**  
 Date: 10 June 2024

The notes on pages 15 to 31 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

REGISTERED COMPANY NUMBER: 09215046

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	16	(44,461)	(423,192)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	11	(510)	(100)
<b>Net cash used in investing activities</b>		<b>(510)</b>	<b>(100)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(44,971)</b>	<b>(423,092)</b>
<b>Movement in cash and cash equivalents</b>			
Cash and cash equivalents at the beginning of the year		149,261	613,611
Change in cash and cash equivalents in the year		(44,971)	(423,092)
Change in cash and cash equivalents due to exchange rate movements		(12,195)	(41,258)
<b>Cash and cash equivalents at the end of the year</b>		<b>92,095</b>	<b>149,261</b>

The notes on pages 15 to 31 form part of these financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. General information**

Africa's Voices Foundation limited is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England & Wales and details of the registered office can be found in the reference and administration section of the Trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa's Voices Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees of Africa's Voices Foundation receive forecasts and financial projections which detail variations in the level and timing of future income and funding.

The Trustees have considered the short-and longer-term financial projections and other risks that may affect Africa's Voices Foundation. They have considered the key risks that could negatively impact the going concern of Africa's Voices Foundation and have considered budgets and forecasts, cashflow projections, reserves and contingency plans.

The Trustees continue to monitor the situation closely with a view of assessing and mitigating the impact on the organisation. Africa's Voices Foundation has undertaken a range of activities to maximise its resilience during the pandemic:

- We have kept a close eye on costs, reviewed our operating expenditure deferring some key staff recruitment (Director for Innovation and Learning, Director for Programmes and Business Development & External Relations Manager) and certain staff benefits (e.g., learning credits) to maintain a reasonable expenditure level based on available funding.
- Considering our 2024 outlook and due to funding constraints, AVF management will not be considering any Cost-of-Living Adjustment (COLA) adjustment for the year 2024.
- All costs associated with the Board of Trustees' travel and accommodation are suspended for the year 2024.
- We are actively monitoring reserves ensuring that our current costs do not actively dip into our reserves and ensuring compliance with our reserves policy at all times.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.2 Going concern (continued)**

- We have also accelerated our business development efforts reaching out to partners to try and secure long term funding.
- We have maintained a laser focus on liquidity, monitoring our cashflow and cash position monthly. We are confident that the combination of the reserves we carry and the funding already committed by donors will enable us to manage cashflow volatility through this period.
- We are performing monthly organisation-wide financial forecasting, which we are using to inform understanding of decision making in response to the financial impacts of the pandemic. The Board of Trustees Chairman and Trustee responsible for Finance are briefed on the financial status on a monthly basis.

These austerity measures, coupled with the reserves and liquidity position as at 31 December 2023, and disciplined financial reporting practices maintained internally, support the Trustees' conclusion that it is appropriate to prepare these accounts on a going concern basis.

After considering these factors, the trustees have concluded that Africa's Voices Foundation has a reasonable expectation that they will be able to secure adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of approval of these financial statements, and have continued to prepare the financial statements on the going concern basis.

However, there remain plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of Africa Voices Foundation. These circumstances represent a material uncertainty that may cast significant doubt upon the charity's ability to continue as a going concern and, therefore, its ability to continue realising its assets and discharging its liabilities in the normal course of business.

**2.3 Income**

Grants and contracts are recognised where there is entitlement, any performance conditions attached to the grants or contracts have been met, and it is probable that the income will be received and can be measured reliably. Donations are recognized when the charity has entitlement to the funds, receipt is probable, and the amount can be measured reliably. This includes monetary donations, as well as donations in kind, which are recognized at their fair value at the time of receipt. Donations with conditions attached are recognized as income when the conditions have been satisfied.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company, including costs linked to strategic management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Foreign currencies**

The presentational currency is that of United States Dollars (USD) adopted due to the charity's exposure to USD transactions. The charitable activities are delivered in Kenya and Somalia therefore the functional currency of the charity is Kenyan Shilling and USD.

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into USD at the rates prevailing on the reporting period date.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction date.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment - 20% - 33.3%

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.8 Cash at bank**

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.10 Financial instruments**

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/ (ceases to become) party to the contractual provisions of the instrument. The charity holds the following financial assets and liabilities:

Short term debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price and carried thereafter at amortised cost.

**2.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.12 Pensions**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**2.13 Fund accounting**

Funds are allocated between restricted and unrestricted. Restricted funds represent funds which can only be applied for specific projects as specified by the donor. Unrestricted funds may be applied for any charitable purpose at the trustees' own discretion.

**3. Critical accounting estimates and areas of judgement**

In the application of the company's accounting policies, which are described above, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>4. Income from Charitable activities</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Project Income	846,328	183,909	<b>1,030,237</b>
Donations and Grants	-	213,191	<b>213,191</b>
	846,328	397,100	<b>1,243,428</b>
	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Project Income	1,012,450	33,812	<b>1,046,262</b>
Donations and Grants	-	6,266	<b>6,266</b>
	1,012,450	40,078	<b>1,052,528</b>
<b>5. Analysis of expenditure on charitable activities</b>			
<b>Summary by fund type</b>			
	<b>Restricted funds 2023</b>	<b>Unrestricted funds 2023</b>	<b>Total funds 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Charitable Expenditure	846,328	262,123	<b>1,108,451</b>
	<i>Restricted funds 2022</i>	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Charitable Expenditure	1,012,450	348,547	<b>1,360,997</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>6. Analysis of expenditure by activities</b>	<b>Charitable activities</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Charitable Expenditure	<b>1,108,451</b>	<b>1,108,451</b>
	<i>Charitable activities</i>	<i>Total funds</i>
	<i>2022</i>	<i>2022</i>
	<i>\$</i>	<i>\$</i>
Charitable Expenditure	<i>1,360,997</i>	<i>1,360,997</i>
<b>Analysis of direct costs</b>		
	<b>Total funds</b>	<i>Total funds</i>
	<b>2023</b>	<i>2022</i>
	<b>\$</b>	<b>\$</b>
Staff costs	<b>387,231</b>	509,719
Project direct costs	<b>632,013</b>	712,976
Consultancy	<b>1,231</b>	1,132
Rent, rates and utilities	<b>37,262</b>	44,146
Office costs	<b>12,908</b>	17,625
Travel and visa costs	<b>949</b>	4,209
Bank charges	<b>3,303</b>	3,413
Accountancy and other professional costs	<b>16,828</b>	23,593
Sundry expenses	<b>69</b>	784
Depreciation	<b>4,462</b>	6,360
Foreign exchange differences	<b>12,195</b>	41,258
Write back	-	(4,218)
	<b>1,108,451</b>	<b>2,069,241</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Board of Trustee expenses**

	2023	2022
	\$	\$
Management liability insurance	<u>1,085</u>	<u>1,047</u>

**8. Auditor's remuneration**

	2023	2022
	\$	\$
Fees payable to the Charity's independent examiner	7,645	7,431
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>9,183</u>	<u>16,162</u>

<b>9. Staff costs</b>		
	2023	2022
	\$	\$
Wages and salaries	377,890	493,374
Social security costs	765	7,991
Contribution to defined contribution pension schemes	8,576	8,354
	<u>387,231</u>	<u>509,719</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>4</u>	<u>9</u>

During the year, 1 employee received remuneration within the banding of \$80,000 - \$90,000 (2022: 1) and 1 employee received remuneration within the banding of \$110,000 - \$120,000 (2022: 1).

Key management of the charity is considered to be the Trustees and the Director. During the year remuneration paid to key management was \$114,450 (2022: \$113,140).

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - \$NIL).

During the year ended 31 December 2023, expenses totalling \$NIL were reimbursed or paid directly to Trustee (2022 - \$Nil).

<b>11. Tangible fixed assets</b>	
	<b>Office equipment</b>
	<b>\$</b>
<b>Cost or valuation</b>	
At 1 January 2023	26,164
Additions	510
<b>At 31 December 2023</b>	<b>26,674</b>
<b>Depreciation</b>	
At 1 January 2023	21,164
Charge for the year	4,462
<b>At 31 December 2023</b>	<b>25,626</b>
<b>Net book value</b>	
<b>At 31 December 2023</b>	<b>1,048</b>
<i>At 31 December 2022</i>	<i>5,000</i>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. Debtors**

	<b>2023</b>	<b>2022</b>
	\$	\$
Trade debtors	302,169	200,137
Other debtors	103,478	96,193
Provision for doubtful debt	<u>(88,880)</u>	<u>(88,880)</u>
	<b><u>316,767</u></b>	<b><u>207,450</u></b>

**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	\$	\$
Trade creditors	112,405	115,452
Accruals and deferred income	33,430	105,743
Other taxation and social security	27,944	18,635
Other creditors	-	22,227
Africa's Voices Amplified Ltd (Common directorship)	<u>1,500</u>	<u>-</u>
	<b><u>175,279</u></b>	<b><u>262,057</u></b>

**Accruals and deferred income summary**

	Balance as at 01 January 2023	Grants receivable brought forward	Receipts during the year	Released During the year	Deferred income as at 31 December 2023
	USD	USD	USD	USD	USD
<b>EU - PCVE</b>	-	3,234	180,186	143,522	33,430
<b>Mastercard Foundation - SMS Chatter pilot</b>	26,905	-	-	26,905	-
<b>Porticus</b>	78,838	-	-	78,838	-
<b>Totals</b>	<b>105,743</b>				<b>33,430</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>14. Statement of funds</b>				
<b>Statement of funds – current year</b>				
	<b>Balance at 1 January</b>			<b>Balance at 31 December</b>
	<b>2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Unrestricted funds</b>	<b>99,654</b>	<b>397,100</b>	<b>(262,123)</b>	<b>234,631</b>

<b>Restricted funds</b>				
SDC	-	468,266	(468,266)	-
EU PCVE	-	143,522	(143,522)	-
WUSC - LEAP	-	128,797	(128,797)	-
Porticus	-	78,838	(78,838)	-
Mastercard Foundation	-	26,905	(26,905)	-
Total Restricted funds	-	846,328	(846,328)	-
<b>Total of funds</b>	<b>99,654</b>	<b>1,243,428</b>	<b>(1,108,451)</b>	<b>234,631</b>

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**14. Statement of funds (continued)**

**Funds Description Restricted Funds**

- 1. SDC** - Digital Civic engagement and Social Accountability in Somalia. This initiative seeks to empower citizens, fostering their participation and inclusion in decision-making processes across Somalia. Aligned with the Framework for Risk Governance and Adaptive Programming (FRAP), the project's overarching goal is to enhance SDC's adaptability and operational effectiveness in hyper-fragile contexts. By amplifying citizen voices, we aim to ascertain their priorities, needs, and experiences.
- 2. Strength through Tolerance (EU PCVE)** - to contribute to an enhanced partnership and a joint approach between the government and communities in order to address factors causing violent extremism. This will allow the country to prevent violent extremism effectively and efficiently while operating within a framework of good governance, a culture of dialogue and tolerance as well as respect for human rights.
- 3. WUSC LEAP**- To increase the empowerment of adolescent girls and young women in Northern Kenya. The aim was to comprehensively understand citizen perspectives regarding the barriers faced by both the host and refugee communities in Kakuma and Kalobeyei, inhibiting their progression towards self-sufficiency and independence from aid reliance. The engagement, particularly focused on young women's access to skills training and career opportunities in the target location.
- 4. Porticus**- Strengthening citizen's participation in decision-making through interactive radio dialogue in Makueni, Machakos and Kitui Counties. The project leveraged the use of mass media, telecommunications, technology, and social science research to capture citizen views and synthesise these into actionable insights. The aim was to contribute to the strengthening of county' public participation processes and the capacity of local authorities to respond to citizens' voices.
- 5. Mastercard Foundation** - Building on the innovation pilot, deploy and test a scalable conversation platform providing timely and nuanced insights from young people on a program, portfolio and country level (in Ghana).

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)				
Statement of funds - prior year				
	<i>Balance as at</i>			<i>Balance as at</i>
	<i>1 January</i>			<i>31 December</i>
	<i>2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>2022</i>
	\$	\$	\$	\$
<b>Unrestricted funds</b>				
Unrestricted funds	408,123	40,078	(348,547)	99,654

<b>Restricted funds</b>				
MASTERCARD FOUNDATION	-	128,208	(128,208)	-
EU PCVE	-	181,142	(181,142)	-
WUSC- LEAP B	-	253,393	(253,393)	-
IFRC	-	38,361	(38,361)	-
Porticus	-	24,422	(24,422)	-
RVI	-	162,008	(162,008)	-
SDC	-	224,916	(224,916)	-
Total Restricted funds		1,012,450	(1,012,450)	-
Total of funds	408,123	1,052,528	(1,360,997)	99,654

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**14. Statement of funds (continued)**

**Funds Description - comparative**  
**Restricted Funds**

- 1. Mastercard Foundation - SMS Chatter pilot-** Building on the innovation pilot, deploy and test a scalable conversation platform providing timely and nuanced insights from young people on a program, portfolio and country level (in Ghana).
- 2. Strength through Tolerance (EU PCVE)** - to contribute to an enhanced partnership and a joint approach between the government and communities in order to address factors causing violent extremism. This will allow the country to prevent violent extremism effectively and efficiently while operating within a framework of good governance, a culture of dialogue and tolerance as well as respect for human rights.
- 3. WUSC LEAP-** To increase the empowerment of adolescent girls and young women in Northern Kenya.
- 4. IFRC** - Using 2-way SMS to increase community feedback, participation and behaviour change.
- 5. Porticus-** Strengthening citizen's participation in decision-making through interactive radio dialogue in Makueni, Machakos and Kitui Counties.
- 6. RVI (Rift Valley Institute)** -Interactive media project to generate debate around the current election process in Somalia and gather perspectives of citizens on the election process
- 7. SDC** - Digital Civic engagement and Social Accountability in Somalia.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>15. Analysis of net assets between funds</b>		
<b>Analysis of net assets between funds – current year</b>		
	<b>Unrestricted funds 2023</b>	<b>Total funds 2023</b>
	\$	\$
Tangible fixed assets	1,048	1,048
Current assets	408,862	408,862
Creditors due within one year	<u>(175,279)</u>	<u>(175,279)</u>
<b>Total</b>	<b>234,631</b>	<b>234,631</b>
<b>Analysis of net assets between funds - prior year</b>		
	Unrestricted funds 2022 \$	<i>Total funds 2022 \$</i>
Tangible fixed assets	5,000	5,000
Current assets	356,711	356,711
Creditors due within one year	<u>(262,057)</u>	<u>(262,057)</u>
<b>Total</b>	<b>99,654</b>	<b>99,654</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Net income for the year (as per Statement of Financial Activities)	<u>134,977</u>	<u>(308,469)</u>
Adjustments for:		
Depreciation charges	4,462	6,360
Decrease in debtors	(109,318)	(131,759)
Decrease in creditors	(86,777)	(30,634)
Gain on disposal	-	52
Effect of exchange rate changes	<u>12,195</u>	<u>41,258</u>
Net cash provided by operating activities	<u>(44,461)</u>	<u>(423,192)</u>

**17. Analysis of cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	<u>92,095</u>	<u>149,261</u>

**18. Analysis of changes in net cash**

	<b>As at Jan 2023</b>	<b>Cashflows</b>	<b>As at Dec 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash at bank	<u>149,261</u>	<u>(57,166)</u>	<u>92,095</u>

**19. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to \$Nil (2022: \$Nil).

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**20. Operating lease commitments**

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 \$	2022 \$
Not later than 1 year	13,345	36,209
Later than 1 year and not later than 5 years	-	56,900
	<b>13,345</b>	<b>135,047</b>

**21. Prior year Statement of Financial Activities (including income and expenditure account)**

		Restricted Funds \$	Unrestricted Funds \$	Total 2022 \$
<b>Income from:</b>				
Donations and Grants	4	1,021,450	40,078	1,152,528
<b>Total income</b>		1,021,450	40,078	1,152,528
<b>Expenditure on:</b>				
Charitable activities	5	1,021,450	348,547	1,360,997
<b>Total expenditure</b>		1,021,450	348,547	1,360,997
<b>Net income</b>		-	(308,469)	(308,469)
<b>Net movement in funds</b>		-	(308,469)	(308,469)
<b>Reconciliation of funds:</b>				
Total funds brought forward		-	408,123	408,123
Net movement in funds		-	(308,469)	(308,469)
<b>Total funds carried forward</b>		-	99,654	99,654

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**22. Related party transactions**

During the year ended 31 December 2023, the Charity entered into transactions, in the ordinary course of charitable activities with related parties. Africa's Voices Amplified Limited (AVA) and Africa's Voices Foundation Limited (AVF) are related by virtue of having common directorship. Transactions entered into and balances outstanding as at 31 December 2023 are as follows:

	<b>2023</b>	<b>2022</b>
<b>i) Donations to related party</b>	<b>\$</b>	<b>\$</b>
Africa's Voices Amplified Ltd (Common directorship)	<u>2,727</u>	<u>-</u>
<b>ii) Payable to related party (Note 13)</b>		
Africa's Voices Amplified Ltd (Common directorship)	<u>1,500</u>	<u>-</u>

**AFRICA'S VOICES FOUNDATION LIMITED**

England & Wales - Charity number 1159589

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# Accounts

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Registered company number: 09215046

Registered charity number: 1159589

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2022**

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Trustees</b>	Mr. Simon Dallas Earl Cairns Sir David Green Gregory Mr. Adrian Edward Poffley Dr. Frasia Wangari Karua Prof. Bitange Ndemo Ms. Karen Cheruto Bett Dr. Jemimah Micere Njuki Ms. Lisa Curtis
<b>Company registered Number</b>	09215046
<b>Charity registered number</b>	1159589
<b>Registered office</b>	c/o Hackwood Secretaries Limited One Silk Street London EC2Y 8HQ
<b>Executive Director</b>	Mr. Samuel Kimeu
<b>Independent examiner</b>	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Linklaters One Silk Street London EC2Y 8HQ

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Introduction**

The Board of Trustees herewith present their annual report and financial statements of Africa's Voices Foundation Limited for the year ended 31 December 2022. These are prepared to meet the requirements for a director's report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our Board of Trustees meets formally at least four times a year. The Board of Trustees monitor the performance of the executive as well as set the strategic direction of the Company. Africa's Voices continues to develop and is making a difference in places where it has its operations.

In 2022, Africa's Voices Foundation successfully launched platforms for citizen consultation and engagement in both Kenya and Somalia. These platforms serve as valuable tools for gathering input and insights directly from citizens, empowering them to participate in decision-making processes and contribute to positive change within their communities. By providing avenues for citizen engagement, AVF promotes inclusivity, amplifies diverse voices, and facilitates meaningful dialogue between citizens and decision-makers in both countries. In 2022, Africa's Voices Foundation received a total of 129,912 messages from participants in both Somalia and Kenya. Out of these, 66,142 messages were deemed relevant and useful for research purposes. This significant number of relevant messages demonstrates the engagement and active participation of the participants in sharing their thoughts, opinions, and experiences through AVF's platforms. Furthermore, a noteworthy count of 26,855 participants voluntarily chose to take part in AVF's research initiatives. Their willingness to participate indicates the trust and interest they have in contributing to research efforts and making their voices heard. This level of engagement and participation strengthens the validity and impact of AVF's research activities.

While acknowledging the achievements and progress made, the sustainability of Africa's Voices Foundation (AVF) remains a significant concern for the Trustees. They are actively collaborating with the management team to establish a robust resource foundation that ensures long-term sustainability for AVF. The potential for AVF to make a positive contribution to African governance, accountability, and development is substantial.

**Objectives and activities**

**Objectives**

The purpose of the Charity as set out in the governing document is 'the promotion of the efficiency and effectiveness of charities and non-charitable organisations (in the case of the latter in their pursuit of exclusively charitable purposes) operating in Africa for the public benefit and to promote the effective use of resources by charities and non-charitable organisations (in the case of the latter for exclusively charitable purposes) for the public benefit; and the advancement of education and research and the dissemination of the useful results of such research for the public benefit'.

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales. The Trustees further confirm that the activities of the Charity are carried out, in line with its objectives, for the public benefit as described above.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Africa's Voices (AVF) operates as an advanced and distinct citizen engagement and social evidence initiative. It comprises service providers dedicated to actively listening and responding to the ideas, beliefs, opinions, and behaviours of the communities they aim to serve. Built upon applied research conducted at Cambridge University, AVF employs proven engagement methods to gather the voices of African citizens, particularly from remote and marginalised communities. By utilising sophisticated research methods and technologies for data analysis, AVF transforms this data into valuable evidence. The primary goal of AVF is to showcase the added value of incorporating citizen feedback into the decision-making processes of service providers. By working closely with Africa's Voices, these service deliverers can enhance their operations and demonstrate their commitment to inclusivity and responsiveness.

Africa's Voices aspires to become a prominent research organisation throughout Africa, driving transformative changes in the approaches taken by various social initiatives across the continent. Through its innovative methodologies and focus on citizen engagement, AVF aims to contribute to positive social development and shape the future of service delivery in Africa.

**Activities**

In 2022, Africa's Voices Foundation (AVF) placed significant emphasis on growth and expansion, capitalising on the accomplishments of previous years. With many projects approaching completion, the management team prioritised Business Development as a key area of focus. AVF made substantial advancements in its core programmatic areas, namely Governance & Accountability and Citizen Evidence for Social Change. These efforts led to engaging with 26,855 individual citizens in both Kenya and Somalia.

By dedicating attention to business development and enhancing program offerings, AVF strengthened its capacity to drive positive change in the realms of governance, accountability, and social development. The organisation's commitment to fostering citizen engagement and leveraging evidence for societal transformation remained steadfast throughout the year.

In 2022, Africa's Voices Foundation (AVF) actively pursued charitable activities that encompassed both new and ongoing partnerships. The organisation fostered collaborations with various entities to advance its mission and extend its impact. These partnerships played a vital role in supporting AVF's efforts to promote citizen engagement, generate social evidence, and contribute to positive change in the areas of governance, accountability, and social development. By forging new alliances and nurturing existing partnerships, AVF expanded its reach and worked collectively towards achieving its charitable objectives.

**Achievements and Performance**

Africa's Voices Foundation (AVF) has achieved several notable milestones and made substantial progress in fulfilling its mission, vision, and key function of prioritising citizens' voices in the transformation of the continent. In the fiscal year 2022, Africa's Voices Foundation (AVF) achieved success in securing a significant long-term grant from the Swiss Agency for Development and Cooperation (SDC). The grant amounted to USD 1.6 million and is scheduled to be completed by December 2024. This grant provides AVF with a substantial funding opportunity and supports the organisation's activities during the specified period.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The following are sample achievements and performance highlights:

**Governance and Accountability Programme**

**1. Promoting Public Dialogue on Elections and Amplifying Citizens' Voices in Somalia's Political Processes**

Africa's Voices Foundation (AVF), in collaboration with the Rift Valley Institute's Somali Dialogue Platform, used its Common Social Accountability Platform (CSAP) to promote an inclusive election process in Somalia. By employing interactive radio and SMS methods, AVF facilitated public dialogue and collected citizens' perspectives, while spreading peaceful messaging through various media channels to prevent violence. Spanning three months from February to May 2022, the project aimed to enhance citizens' understanding of the elections and provided a neutral platform for informed participation and influence in political discussions. The approach prioritized consultation with women, youth, and internally displaced persons, ensuring inclusivity and diverse representation. AVF's efforts empowered citizens in Somalia to actively engage in the election planning process, contributing to a more inclusive and peaceful electoral environment.

**2. Deploying Digital (Web based/SMS) Platform for Citizen Engagement during Kenya's August 2022 Election in Machakos County**

Africa's Voices collaborated with I Choose Life - Africa (ICL) to conduct interactive media events during the Machakos Women Representative, Senator, and Governor Aspirants Debates in May 2022. The debates allowed citizens to evaluate candidates' development visions and manifestos for county-level electoral seats in Machakos County. The goals were to foster citizen participation, influence decision-making, and improve citizen-authority relations. The successful implementation of the approach opens the potential for its replication in other countries to enhance citizen participation and inclusivity in politics.

**3. Preventing violent extremism in Somalia through the Strength Through Tolerance project**

Threats of violent extremism in Somalia are pervasive and have significant local, regional, and international implications. Political instability caused by militia groups has negatively impacted peace and security in Somalia and neighbouring countries. Africa's Voices Foundation (AVF), in collaboration with the European Institute of Peace (EIP) and Elman Peace Centre (EPC), is undertaking a four-year project called Strength Through Tolerance. Supported by the European Union, the project aims to foster a partnership and collaborative approach between the Somali government and communities in countering violent extremism. AVF utilises interactive radio shows across three Federal Member States of Somalia (Puntland, Jubaland, and Galmudug) to engage citizens. Listeners are encouraged to participate by sending SMS responses to a toll-free number. The feedback received via SMS is analysed and used to inform dialogue with decision-makers, shaping strategies to counter violent extremism. Through this four-year initiative, meaningful citizen consultation ensures that their voices, agency, and influence contribute to decision-making processes in preventing violent extremism in Somalia.

**4. Strengthening Good Governance in Kenya**

Using the Common Social Accountability Platform (CSAP), Africa's Voices Foundation collaborated with the National Anti-Corruption Campaign Steering Committee (NACCSC) with funding from the German Federal Ministry for Economic Cooperation and Development to listen to Kenyans' views on corruption. Africa's Voices and NACCSC deployed interactive radio programming to raise awareness of the fight against corruption at both the national and subnational levels, enhance citizen participation, foster dialogue, and boost citizen involvement. Using a regional vernacular radio - Ingo FM - this media campaign focused on Bungoma County within the Western region of Kenya.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**5. Strengthening citizens' role in decision making through public participation in Kitui, Machakos and Makueni Counties**

With support from Porticus Africa, Africa's Voices Foundation commenced the implementation of the innovative interactive radio and SMS approach to increase citizens' participation in decision-making in Makueni, Machakos, and Kitui counties under the umbrella of South Eastern Kenya Economic Bloc (SEKEB). The objective is to support authorities in the three counties to engage citizens better on their development priorities to inform the development of the respective County Integrated Development Plans. By collaborating with County Budget Economic Forums (CBEF) and village administrators, the project created an inclusive, plural, valued, and constructive public conversation to define citizens' priorities in County Integrated Development Plans (CIDPs) and develop accountability and inclusive governance. The radio discussions were held on the popular vernacular radio, Musyi FM with a Governor, County Secretary and other senior county officials as radio guests over a period of five weeks.

**6. Determining Somali Citizens' insights to inform World Bank's Systematic Country Diagnosis (SCD) and Country Partnership Framework (CPF)**

Africa's Voices Foundation commenced the broadcast of three (3) interactive radio shows across 20 FM local radio stations across Somalia to gather Somali citizens' insights to enable the World Bank to develop its Systematic Country Diagnosis (SCD) and Country Partnership Framework (CPF) for effective partnership with the Federal Government of Somalia and its people. The radio approach allowed for the World Bank's decision-making on development in Somalia to be informed by citizens' perspectives, in addition to the negotiations with the Federal Government and that its Systematic Country Diagnosis and Country's Partnership Framework are shaped by robust evidence based on citizens' perspectives.

**Citizen Evidence for Social Change Programme**

**1. Learning through Education and Access to Employment Pathways (LEAP) project**

With support from the World University Service of Canada, Africa's Voices Foundation embarked on Season III of empowering girls and young women in the Kalobeyei settlement in Turkana County, Kenya. Over six weeks, AVF facilitated community conversations called "cohort conversations" to collectively identify practical solutions to the barriers hindering the transition of young women from schools to skills training and employment pathways.

The discussions involved young women in various stages of skill development, including those skilled, unskilled, and in training, as well as their parents. AVF employed a participatory approach that featured targeted participants, positive role models, trainers, and mentors to facilitate the discussions. Trainers and mentors shared valuable insights and tips to encourage participants to embrace practical solutions and overcome barriers within their environment.

Through the cohort conversations, young women identified the specific obstacles impeding their transition from school to training institutions and ultimately to employment pathways. They also proposed solutions to overcome these barriers. To gain a comprehensive understanding of the challenges, additional cohort conversations were conducted with the parents of the young women.

This initiative aimed to empower girls and young women by actively involving them in finding solutions to the challenges they face in accessing skills training and employment opportunities. By engaging both the young women and their parents, Africa's Voices Foundation promoted a collaborative and comprehensive approach to overcoming barriers and fostering positive transitions for girls and young women in the Kalobeyei settlement.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Financial Review**

The income from charitable activities in 2022 was **\$1,052,528** compared to **\$1,866,186** in 2021. This represents a **43.60%** decrease which is attributed to projects funded by the Somalia Sustainability fund (SSF), which contributed 33% of prior year income, coming to an end and are yet to be renewed. Of the 2022 income **\$1,012,450** is from grant agreements, **\$33,812** is from service contracts and the remaining **\$6,266** is from charitable donations. The organisation posted a net deficit for the year of **\$308,469** compared to a deficit of **\$203,055** in 2021. The reserves balance at the end of 2022 was **\$99,654** which comprised only unrestricted funds in line with the reserves policy. The trustees adopt a prudent treasury management policy keeping its asset in cash or near cash-based forms to ensure liquidity. This is reflected in the fact that the cash balance at year end was **\$149,261** compared to the unrestricted reserves balance of **\$99,654**.

Looking ahead to 2023, projected total income is **\$922,051** of which **\$764,551** is from accountable grant agreements, **\$157,500** is from service contracts. However, we note that significant further core funding will be required before full sustainability from fee income is achieved.

### **Reserves Policy and Going Concern**

The Board of Trustees of our organisation strives to maintain unrestricted reserves that are adequate to fulfil the organisation's working capital needs and address any unexpected funding gaps resulting from factors such as foreign exchange losses, disallowed project costs, and other unforeseen expenses. This ensures that Africa's Voices Foundation can continue to pursue its charitable objectives successfully.

The minimum level of unrestricted reserves is arrived at by taking the contractual commitments we have to staff and our landlords in the event the organisation needs to be wound up as below:

1. 6 months' rent derived from the 2023 budget
2. 1 months' worth of key personnel positions derived from the 2023 budget
3. 1 months' worth of support personnel derived from the 2023 budget
4. A contingency of 30% of the above costs to take into account unforeseen exposure to foreign exchange losses, project disallowed costs and other unforeseen costs, so as to enable AVF to continue to meet its charitable objectives.

Therefore, the minimum level of reserves derived as above should currently be **\$93,541** which is approximately the equivalent of 1 month of the organisational core expenses derived from the annual budget.

As at 31 December 2022, the charity held unrestricted reserves of **\$99,654** in line with the reserves policy as above. Details are set out in note 14 to the financial statements.

Since the completion of the year ended 31 December 2022, the Trustees' assessment is that the level of uncertainty facing the charity has become more material. The Trustees therefore continue to monitor the situation closely with a view to assessing and mitigating the impact on the organisation. The Board maintains a strong emphasis on liquidity and closely monitors the organisation's cash flow, conducting monthly reviews to assess the cash position. This proactive approach ensures a thorough understanding of the financial resources available and allows the Board to make informed decisions regarding the organisation's financial stability. AVF continues to hold its assets in a highly liquid form to ensure that it can meet its liabilities.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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In view of this and the austerity measures instituted in 2022 and projected income from accountable grants and service contracts, the trustees have a reasonable expectation that Africa Voices Foundation has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of approval of these financial statements.

However, there remains plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of Africa's Voices Foundation. These circumstances represent a material uncertainty that may cast significant doubt upon the charity's ability to continue as a going concern and, therefore, its ability to continue realizing its assets and discharging its liabilities in the normal course of business.

### **Principal Risks and Uncertainties**

The Trustees have identified several key risks and uncertainties facing the charity. The following is a summary of these risks along with an overview of the plans in place to manage them:

- a) Funding Uncertainty:** The lack of substantial funding poses a significant risk to the organisation's sustainability. To manage this risk, the Trustees have initiated a more focused and comprehensive fundraising effort. This includes pursuing longer and better-resourced projects with stable partners, exploring alternative financial models, and seeking additional sources of unrestricted income.
- b) Dependency on Grant Funding:** The heavy reliance on grant funding, which covers only eligible expenses, leaves the organisation vulnerable to funding limitations. To mitigate this risk, the Trustees are actively seeking to diversify the organisation's income streams and secure unrestricted funding to cover operational costs, capacity development, innovation, business development, and overheads.
- c) Impact of Government Restrictions:** The general elections in Somalia and Kenya have resulted in government restrictions and controls on foreign election funding, causing potential clients and partners to slow down their activities. The Trustees are closely monitoring the situation, adapting strategies, and seeking opportunities to continue engaging with stakeholders during this challenging period.
- d) Uncertainty and Volatility:** The overall level of financial uncertainty has increased, necessitating a proactive approach to risk management. The Trustees have implemented a robust reserves policy to provide a buffer against unforeseen challenges and maintain financial stability during uncertain times.

By actively addressing these risks and uncertainties, the Trustees aim to ensure the long-term viability and success of the charity while fulfilling its core charitable objectives.

### **Structure, Governance and Management**

#### **Structure**

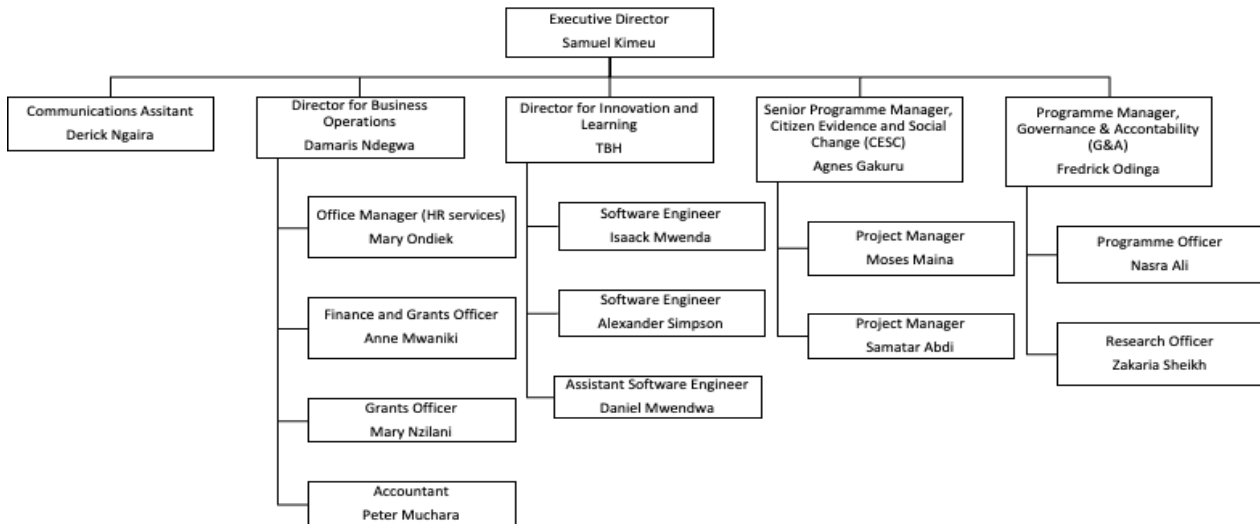
The company is limited by guarantee number 09215046, and is a charitable trust registered with the Charity Commission number 1159589. The Charity's governing document is the Memorandum of Association dated 11 September, 2014, updated by special resolution on 20th May 2019.

Africa's Voices operates as a unified team, with offices in the United Kingdom and Kenya. The management processes and team meetings, whether conducted virtually or in person, reflect this integrated approach. The following organogram represents the team structure as of December 31, 2022.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**AVF 2022 CORE PERSONNEL ORGANOGRAM**



**Governance**

Our organisation is governed by a Board of Trustees. During the year, our trustees were:

1. Lord Cairns (Chairman), previously board member of the Mo Ibrahim Foundation, former Chair of the Overseas Development Institute and Voluntary Service Overseas.
2. Sir David Green, former Director General of the British Council.
3. Mr. Adrian Edward Poffley, Chief Administrative Officer of the World Bank Group.
4. Dr. Frasia Karua, a medical doctor, formerly of Amref Health Africa, a member of the Industrial Property Tribunal in Kenya as well as the Global Advisory Committee of Tech Care for All.
5. Prof. Elijah Bitange Ndemo, Kenya's Ambassador to the Kingdom of Belgium and the European Union.
6. Ms. Lisa Curtis, diverse public, private, and non-profit organisations, specialising in investment and risk mitigation in developing countries, with a particular focus on fragile and conflict-affected states.
7. Ms. Karen Bett, Policy Officer at the Global Partnership for Sustainable Development Data (GPSDD).
8. Dr. Jemimah Njuki, Chief, Economic Empowerment Section at UN Women.

In accordance with the articles of association, a person who is willing to act may be appointed as a Trustee by ordinary resolution of the members of the Charity or a simple majority vote of Trustees. He or she must be a member of the Charity, recommended by the Trustees, or, according to requirements for due notice to the Charity for a proposal by an existing member to be elected at a subsequent meeting of the Board. In accordance with the articles, Membership of the Charity is open to individuals who apply to the Charity in the form required by the Trustees; and are approved by the Trustees. New Trustees are inducted on a one-to-one basis by the Chairperson and Executive Director, and are given copies of the articles of association, financial reports and current organisational strategy.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees' primary duties encompass formulating the strategic plans of the Charity, enhancing the annual budget, overseeing the financial operations of the organisation, and ensuring prudent and effective governance.

**Management**

The management team as of 31 December, 2022 included Samuel Kimeu, Executive Director and Damaris Ndegwa, Director for Business Operations.

For the period ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



**The Earl Cairns**  
Chairman of the Board of Trustees

Date: 25 September 2023

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the parent charitable company's examiner is unaware; and They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the charitable company's Independent Examiner is aware of that information.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022, which are set out on pages 12 to 31.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Poulter  
Chartered Accountant

Crowe U.K. LLP  
55 Ludgate Hill  
London  
EC4M 7J  
26 September 2023

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 \$	Unrestricted funds 2022 \$	Total funds 2022 \$	Total funds 2021 \$
<b>Income from:</b>					
Charitable activities	4	1,012,450	40,078	1,052,528	1,866,186
<b>Total income</b>		<b>1,012,450</b>	<b>40,078</b>	<b>1,052,528</b>	<b>1,866,186</b>
<b>Expenditure on:</b>					
Charitable activities	5	1,012,450	348,547	1,360,997	2,069,241
<b>Total expenditure</b>		<b>1,012,450</b>	<b>348,547</b>	<b>1,360,997</b>	<b>2,069,241</b>
<b>Net (deficit)</b>		-	<b>(308,469)</b>	<b>(308,469)</b>	<b>(203,055)</b>
<b>Net movement in funds</b>		-	<b>(308,469)</b>	<b>(308,469)</b>	<b>(203,055)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	408,123	408,123	611,178
Net movement in funds		-	(308,469)	(308,469)	(203,055)
<b>Total funds carried forward</b>	14	-	<b>99,654</b>	<b>99,654</b>	<b>408,123</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
The notes on pages 15 to 31 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**REGISTERED COMPANY NUMBER: 09215046**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
<b>Fixed assets</b>			
Tangible assets	11	5,000	11,512
<b>Current assets</b>			
Debtors	12	207,450	75,691
Cash at bank	17	149,261	613,611
		<u>356,711</u>	<u>689,302</u>
Creditors: amounts falling due within one year	13	(262,057)	(292,691)
<b>Net current assets</b>		<u>94,654</u>	<u>396,611</u>
<b>Total net assets</b>		<u>99,654</u>	<u>408,123</u>
<b>Charity funds</b>			
Unrestricted funds	14	99,654	408,123
<b>Total funds</b>		<u><u>99,654</u></u>	<u><u>408,123</u></u>

For the period ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**The Earl Cairns**

Date: 25 September 2023

The notes on pages 15 to 31 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**REGISTERED COMPANY NUMBER: 09215046**

**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	16	(423,192)	35,061
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	11	(100)	(6,901)
<b>Net cash used in investing activities</b>		<b>(100)</b>	<b>(6,901)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(423,092)</b>	<b>28,160</b>
<b>Movement in cash and cash equivalents</b>			
Cash and cash equivalents at the beginning of the year		613,611	602,797
Change in cash and cash equivalents in the year		(423,092)	28,160
Change in cash and cash equivalents due to exchange rate movements		(41,258)	(17,346)
<b>Cash and cash equivalents at the end of the year</b>		<b>149,261</b>	<b>613,611</b>

The notes on pages 15 to 31 form part of these financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

Africa's Voices Foundation limited is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England & Wales and details of the registered office can be found in the reference and administration section of the Trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa's Voices Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees of Africa's Voices Foundation receive forecasts and financial projections which detail variations in the level and timing of future income and funding.

The Trustees have considered the short-and longer-term financial projections and other risks that may affect Africa's Voices Foundation. They have considered the key risks that could negatively impact the going concern of Africa's Voices Foundation and have considered budgets and forecasts, cashflow projections, reserves and contingency plans.

The Trustees continue to monitor the situation closely with a view of assessing and mitigating the impact on the organisation. Africa's Voices Foundation has undertaken a range of activities to maximise its resilience during the pandemic:

- We have kept a close eye on costs, reviewed our operating expenditure deferring some key staff recruitment (Director for Innovation and Learning, Director for Programmes and Business Development & External Relations Manager) and certain staff benefits (e.g., learning credits) to maintain a reasonable expenditure level based on available funding.
- Considering our 2023 outlook and due to funding constraints, AVF management will not be considering any Cost-of-Living Adjustment (COLA) adjustment for the year 2023.
- All costs associated with the Board of Trustees' travel and accommodation are suspended for the year 2023.
- We are actively monitoring reserves ensuring that our current costs do not actively dip into our reserves and ensuring compliance with our reserves policy at all times.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.2 Going concern (continued)**

- We have also accelerated our business development efforts reaching out to partners to try and secure long term funding. A new two-year grant from Luminate Foundation (USD 300K) has been secured in Q3 of 2023.
- We have maintained a laser focus on liquidity, monitoring our cashflow and cash position monthly. We are confident that the combination of the reserves we carry and the funding already committed by donors will enable us to manage cashflow volatility through this period.
- We are performing monthly organisation-wide financial forecasting, which we are using to inform understanding of decision making in response to the financial impacts of the pandemic. The Board of Trustees Chairman and Trustee responsible for Finance are briefed on the financial status on a monthly basis.

These austerity measures, coupled with the reserves and liquidity position as at 31 December 2022, and disciplined financial reporting practices maintained internally, support the Trustees' conclusion that it is appropriate to prepare these accounts on a going concern basis.

After considering these factors, the trustees have concluded that Africa's Voices Foundation has a reasonable expectation that they will be able to secure adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of approval of these financial statements, and have continued to prepare the financial statements on the going concern basis.

However, there remain plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of Africa Voices Foundation. These circumstances represent a material uncertainty that may cast significant doubt upon the charity's ability to continue as a going concern and, therefore, its ability to continue realising its assets and discharging its liabilities in the normal course of business.

**2.3 Income**

Grants and contracts are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The value of services provided by volunteers has not been included.

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure (Continued)**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company, including costs linked to strategic management.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Foreign currencies**

The presentational currency is that of United States Dollars (USD) adopted due to the charity's exposure to USD transactions. The charitable activities are delivered in Kenya and Somalia therefore the functional currency of the charity is Kenyan Shilling and USD.

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into USD at the rates prevailing on the reporting period date.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction date.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment - 20% - 33.3%

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank**

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.10 Financial instruments**

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/ (ceases to become) party to the contractual provisions of the instrument. The charity holds the following financial assets and liabilities:

Short term debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price and carried thereafter at amortised cost.

**2.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.12 Pensions**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**2.13 Fund accounting**

Funds are allocated between restricted and unrestricted. Restricted funds represent funds which can only be applied for specific projects as specified by the donor. Unrestricted funds may be applied for any charitable purpose at the trustees' own discretion.

**3. Critical accounting estimates and areas of judgment**

In the application of the company's accounting policies, which are described above, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Income from Charitable activities**

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Project Income	1,012,450	33,812	<b>1,046,262</b>
Donations	-	6,266	<b>6,266</b>
	<u>1,012,450</u>	<u>40,078</u>	<u><b>1,052,528</b></u>
	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Project Income	1,480,933	314,142	<b>1,795,075</b>
Donations	-	71,111	<b>71,111</b>
	<u>1,480,933</u>	<u>385,253</u>	<u><b>1,866,186</b></u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2022</b>	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Charitable Expenditure	<u>1,012,450</u>	<u>348,547</u>	<u><b>1,360,997</b></u>
	<i>Restricted funds 2021</i>	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Charitable Expenditure	<u>1,475,541</u>	<u>593,700</u>	<u><b>2,069,241</b></u>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Analysis of expenditure by activities**

	<b>Charitable activities</b>	<b>Total funds</b>
	<b>2022</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Charitable Expenditure	<b>1,360,997</b>	<b>1,360,997</b>

	<i>Charitable activities</i>	<i>Total funds</i>
	<i>2021</i>	<i>2021</i>
	<i>\$</i>	<i>\$</i>
Charitable Expenditure	<i>2,069,241</i>	<i>2,069,241</i>

**Analysis of direct costs**

	<b>Total funds</b>	<i>Total funds</i>
	<b>2022</b>	<i>2021</i>
	<b>\$</b>	<b>\$</b>
Staff costs	<b>509,719</b>	<i>567,332</i>
Project direct costs	<b>712,976</b>	<i>1,264,076</i>
Board of Trustees costs (governance costs)	<b>-</b>	<i>1,085</i>
Consultancy	<b>1,132</b>	<i>24,775</i>
Rent, rates and utilities	<b>44,146</b>	<i>42,729</i>
Office costs	<b>17,625</b>	<i>19,612</i>
Travel and visa costs	<b>4,209</b>	<i>2,152</i>
Bank charges	<b>3,413</b>	<i>6,214</i>
Accountancy and other professional costs	<b>23,593</b>	<i>22,657</i>
Sundry expenses	<b>784</b>	<i>382</i>
Depreciation	<b>6,360</b>	<i>6,622</i>
Foreign exchange differences	<b>41,258</b>	<i>17,346</i>
Branch corporate tax	<b>-</b>	<i>5,379</i>
Provision for doubtful debt	<b>-</b>	<i>88,880</i>
Write back	<b>(4,218)</b>	<i>-</i>
	<b>1,360,997</b>	<i>2,069,241</i>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Board of Trustee expenses**

	2022	2021
	\$	\$
Management liability insurance	<u>1,047</u>	<u>1,085</u>

**8. Auditor's remuneration**

	2022	2021
	\$	\$
Fees payable to the Charity's independent examiner	7,431	14,423
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>16,162</u>	<u>6,454</u>

**9. Staff costs**

	2022	2021
	\$	\$
Wages and salaries	493,374	550,987
Social security costs	7,991	7,991
Contribution to defined contribution pension schemes	8,354	8,354
	<u>509,719</u>	<u>567,332</u>

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Employees	<u>9</u>	<u>12</u>

During the year, 0 employee received remuneration within the banding of \$70,000 - \$80,000 (2021: 1), 1 employee received remuneration within the banding of \$80,000 - \$90,000 (2021: 0) and 1 employee received remuneration within the banding of \$110,000 - \$120,000 (2021: 0).

Key management of the charity is considered to be the Trustees and the Director. During the year remuneration paid to key management was \$113,140 (2021: \$108,119).

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - \$NIL).

During the year ended 31 December 2022, expenses totalling \$NIL were reimbursed or paid directly to Trustee (2021 - \$Nil).

**11. Tangible fixed assets**

	<b>Office equipment</b>
	<b>\$</b>
<b>Cost or valuation</b>	
At 1 January 2022	26,316
Additions	100
Disposals	(820)
<b>At 31 December 2022</b>	<b>25,595</b>
<b>Depreciation</b>	
At 1 January 2022	14,804
Charge for the year	6,360
On disposals	(569)
<b>At 31 December 2022</b>	<b>20,595</b>
<b>Net book value</b>	
<b>At 31 December 2022</b>	<b>5,000</b>
<i>At 31 December 2021</i>	<i>11,512</i>

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**12. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Trade debtors	<b>200,137</b>	75,691
Other debtors	<b>96,193</b>	88,880
Provision for doubtful debt	<b>(88,880)</b>	(88,880)
	<u><b>207,450</b></u>	<u>75,691</u>

**13. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	<b>115,452</b>	82,250
Other taxation and social security	<b>18,635</b>	49,526
Other creditors	<b>22,227</b>	-
Accruals and deferred income	<b>105,743</b>	160,915
	<u><b>262,057</b></u>	<u>292,691</u>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. Statement of funds**

**Statement of funds – current year**

	Balance at 1 January 2022 \$	Income \$	Expenditure \$	Balance at 31 December 2022 \$
<b>Unrestricted funds</b>				
Unrestricted funds	408,123	40,078	(348,547)	99,654
	<u>408,123</u>	<u>40,078</u>	<u>(348,547)</u>	<u>99,654</u>
<b>Restricted funds</b>				
Mastercard Foundation - SMS Chatter pilot	-	128,208	(128,208)	-
EU PCVE	-	181,142	(181,142)	-
WUSC- LEAP B	-	253,393	(253,393)	-
IFRC	-	38,361	(38,361)	-
Porticus	-	24,422	(24,422)	-
RVI	-	162,008	(162,008)	-
SDC	-	224,916	(224,916)	-
		<u>1,012,450</u>	<u>(1,012,450)</u>	<u>-</u>
Total of funds	<u>408,123</u>	<u>1,052,528</u>	<u>(1,360,997)</u>	<u>99,654</u>

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**14. Statement of funds (continued)**

**Funds Description Restricted Funds**

1. **Mastercard Foundation - SMS Chatter pilot-** Building on the innovation pilot, deploy and test a scalable conversation platform providing timely and nuanced insights from young people on a program, portfolio and country level (in Ghana).
2. **Strength through Tolerance (EU PCVE)** - to contribute to an enhanced partnership and a joint approach between the government and communities in order to address factors causing violent extremism. This will allow the country to prevent violent extremism effectively and efficiently while operating within a framework of good governance, a culture of dialogue and tolerance as well as respect for human rights.
3. **WUSC LEAP-** To increase the empowerment of adolescent girls and young women in Northern Kenya.
4. **IFRC** - Using 2-way SMS to increase community feedback, participation and behaviour change.
5. **Porticus-** Strengthening citizen's participation in decision-making through interactive radio dialogue in Makueni, Machakos and Kitui Counties.
6. **RVI (Rift Valley Institute)** -Interactive media project to generate debate around the current election process in Somalia and gather perspectives of citizens on the election process
7. **SDC** - Digital Civic engagement and Social Accountability in Somalia.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 \$</i>	<i>Income \$</i>	<i>Expenditure \$</i>	<i>Transfers in/out \$</i>	<i>Balance at 31 December 2021 \$</i>
<b>Unrestricted funds</b>					
Unrestricted funds	611,178	385,253	(593,700)	5,392	408,123
<b>Restricted funds</b>					
SSF GESI	-	5,392	-	(5,392)	-
Mastercard Foundation - SMS Chatter pilot	-	94,887	(94,887)	-	-
DFID EIE	-	54,784	(54,784)	-	-
SSF COVID-19	-	46,353	(46,353)	-	-
TIS+	-	95,889	(95,889)	-	-
WUSC LEAP	-	69,481	(69,481)	-	-
USAID/IBTCI	-	177,106	(177,106)	-	-
WUSC_KEEP -2019	-	89,280	(89,280)	-	-
EU PCVE	-	147,913	(147,913)	-	-
SSF DCF	-	394,833	(394,833)	-	-
SSF Elections	-	170,062	(170,062)	-	-
WUSC- LEAP B	-	100,123	(100,123)	-	-
IFRC	-	34,830	(34,830)	-	-
	-	1,480,933	(1,475,541)	(5,392)	-
Total of funds	611,178	1,866,186	(2,069,241)	-	408,123

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**14. Statement of funds (continued)**

**Funds Description - comparative**  
**Restricted Funds**

1. **Mastercard Foundation - SMS Chatter pilot-** Building on the innovation pilot, deploy and test a scalable conversation platform providing timely and nuanced insights from young people on a program, portfolio and country level (in Ghana).
2. **DFID EIE-** Education in Emergencies in Protracted Crisis 2019-2023.
3. **SSF COVID-19-** A GESI approach to tackling COVID-19 in Somalia.
4. **TIS+ -** Building Youth Participation in Political processes during the period September 1 2020 to January 31 2021.
5. **WUSC LEAP-** To increase the empowerment of adolescent girls and young women in Northern Kenya.
6. **USAID/IBTCI-** Deploying the Common Social Accountability Platform to Support USAID Somalia Program Implementation.
7. **WUSC\_KEEP -2019 -** Media and citizen-evidence driven social and behaviour change for KEEP II 2019– 2021.
8. **Strength through Tolerance (EU PCVE) -** to contribute to an enhanced partnership and a joint approach between the government and communities in order to address factors causing violent extremism. This will allow the country to prevent violent extremism effectively and efficiently while operating within a framework of good governance, a culture of dialogue and tolerance as well as respect for human rights.
9. **SSF DCF-**Strategic Communication to Support District Council Formation and State level Democratisation Workstream Activities in Galmudug, Puntland and South West State, Additional Support was also e Provided to the Reconciliation process in Hirshabelle & Mogadishu
10. **SSF Elections-** Strengthening citizen-authority relationships and ground government decision-making in a nuanced and rich understanding of citizen perspectives on governance structures. The project aimed to mainstream and challenge normative frameworks that perpetuate the exclusion of women, youth, IDPs and traditionally marginalised groups in Somalia from the decision-making processes.
11. **WUSC- LEAP B-**Empowering young women and girls by providing life skills through positive modelling and mentoring to increase equitable participation in the formal and informal workforce.
12. **IFRC-**Using 2-way SMS to increase community feedback, participation and behaviour change.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds – current year**

	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>
	\$	\$
Tangible fixed assets	5,000	5,000
Current assets	356,711	356,711
Creditors due within one year	<u>(262,057)</u>	<u>(262,057)</u>
<b>Total</b>	<b><u>99,654</u></b>	<b><u>99,654</u></b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>
	\$	\$
Tangible fixed assets	11,512	11,512
Current assets	689,302	689,302
Creditors due within one year	<u>(292,691)</u>	<u>(292,691)</u>
<b>Total</b>	<b><u>408,123</u></b>	<b><u>408,123</u></b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022	2021
	\$	\$
Net income for the year (as per Statement of Financial Activities)	<u>(308,469)</u>	<u>(203,055)</u>
Adjustments for:		
Depreciation charges	6,360	6,622
Decrease in debtors	(131,759)	157,001
Increase/(decrease) in creditors	(30,634)	57,147
Gain on disposal	52	-
Effect of exchange rate changes	<u>41,258</u>	<u>17,346</u>
Net cash provided by operating activities	<u>(423,192)</u>	<u>35,061</u>

**17. Analysis of cash and cash equivalents**

	2022	2021
	\$	\$
Cash at bank	<u>149,261</u>	<u>613,611</u>

**18. Analysis of changes in net cash**

	As at Jan 2022	Cashflows	As at Dec 2022
	\$	\$	\$
Cash at bank	<u>613,611</u>	<u>(464,350)</u>	<u>149,261</u>

**19. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to \$Nil (2021: \$Nil).

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**20. Operating lease commitments**

At 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	\$	\$
Not later than 1 year	36,209	36,499
Later than 1 year and not later than 5 years	56,900	98,548
	93,109	135,047

**21. Statement of Financial Activities (including income and expenditure account)**

	Note	Restricted Funds \$	Unrestricted Funds \$	Total 2021 \$
<b>Income from:</b>				
Donations and legacies	4	1,480,933	385,253	1,866,186
Total income		1,480,933	385,253	1,866,186
<b>Expenditure on:</b>				
Charitable activities	5	1,475,541	593,700	2,069,241
Total expenditure		1,475,541	593,700	2,069,241
<b>Net income</b>		5,392	(208,447)	(203,055)
Transfers between funds		(5,392)	5,392	-
<b>Net movement in funds</b>		-	(203,055)	(203,055)
<b>Reconciliation of funds:</b>				
Total funds brought forward		-	611,178	611,178
Net movement in funds		-	(203,055)	(203,055)
<b>Total funds carried forward</b>		-	408,123	408,123

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**22. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.

**AFRICA'S VOICES FOUNDATION LIMITED**

England & Wales - Charity number 1159589

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# Accounts

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**AFRICA'S VOICES FOUNDATION LIMITED**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR**

**THE YEAR ENDED 31 DECEMBER 2021**

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Trustees</b>	The Earl Cairns D A Good Sir David Green L L N Macharia A E Poffley F A W Karua E B Ndemo (appointed 25 January 2021) J M Njuki (appointed 15 February 2021) L C R Curtis (appointed 17 March 2021) K C Bett (appointed 19 March 2021)
<b>Company registered number</b>	09215046
<b>Charity registered number</b>	1159589
<b>Registered office</b>	c/o Hackwood Secretaries Limited One Silk Street London EC2Y 8HQ
<b>Executive Director</b>	S Kimeu
<b>Independent auditor</b>	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Linklaters One Silk Street London EC2Y 8HQ

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Introduction**

The Board of Trustees herewith present their annual report and financial statements of Africa's Voices Foundation Limited for the year ended 31 December 2021. These are prepared to meet the requirements for a director's report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our board of trustees meet formally four times a year. The Board of Trustees held 8 meetings in the year 2021. Due to the COVID19 pandemic travel restrictions, all the meetings were held virtually. The Board of Trustees monitor the performance of the executive as well as set the strategic direction of the Company. Africa's Voices continues to develop and is making a difference in places where it has its operations. In FY2021, AVF was unable to secure any long term, large, unrestricted income as these types of funding have become difficult to marshal in the last 12 months.

AVF has managed its work through various short-term service contracts and accountable grants that have nonetheless allowed for cost recovery to about 73% a 3% improvement from FY2020 which was at 70%. The trustees are encouraged by the number of partners who see value in the AVF offering, with some investing in our capability. While it has been difficult to land new funding in FY2021, it is encouraging to note that AVF's offering is still valued. We have, during 2021, opened platforms for citizen consultation and engagement both in Kenya and Somalia. In 2021 we received 107,177 total opt-in messages of which 32,277 were relevant messages and total participants were 30,938 citizens cumulatively, in both countries. This was a more than 50% decline from FY2020 which was attributed to the number of projects running in FY2021 compared to FY2020. That said, sustainability of AVF remains a concern for trustees who are working tirelessly with the management to create a strong resource foundation for long term sustainability. The possibilities for positive contribution of Africa's Voices to the African governance, accountability and development scene remains immense. The trustees remain confident that AVF's work will continue to impact positively on the continent.

**Objectives and activities**

**Objectives**

The purpose of the Charity as set out in the governing document is 'the promotion of the efficiency and effectiveness of charities and non-charitable organisations (in the case of the latter in their pursuit of exclusively charitable purposes) operating in Africa for the public benefit and to promote the effective use of resources by charities and non-charitable organisations (in the case of the latter for exclusively charitable purposes) for the public benefit; and the advancement of education and research and the dissemination of the useful results of such research for the public benefit'.

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales. The Trustees further confirm that the activities of the Charity are carried out, in line with its objects, for the public benefit as described above.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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Africa's Voices (AVF) operates as a highly sophisticated and unique citizen engagement and social evidence operation. It consists of social services deliverers to listen and respond to the ideas, beliefs, opinions and behaviours of those they seek to serve. Based on applied research at Cambridge University, we use tested engagement methods for gathering citizen voices in Africa, especially from remote and disenfranchised communities and employ sophisticated research methods and technologies for data analysis to turn this data into evidence. Our aim is to demonstrate the value-add to service deliverers working with Africa's Voices to incorporate citizen feedback in their decisions. Africa's Voices aims to become a leading research organisation across Africa and to advance change in the approach of many social initiatives in the continent.

**Activities**

In 2021, Africa's Voices focused on growing and expanding the organisation, building on progress achieved in 2020. Business Development remained a key area of focus for management as most projects were coming to an end. The organisation further advanced key offerings under the two programmatic areas, Governance & Accountability and Citizen Evidence for Social Change, resulting in engagements with at least 30,938 individual citizens in both Kenya and Somalia.

The organisation's charitable activities in 2021 included new and continued partnerships.

**Achievements and Performance**

This section highlights sample achievements and performance of Africa's Voices Foundation and progress made towards the attainment of our mission, vision and our key function of placing citizens' voices at the heart of the continent's transformation.

**Governance and Accountability programme**

**A. Understanding provision of education in emergency contexts: a case study of Somalia**

Africa's Voices partnered with the Foreign and Commonwealth Development Office (FCDO) to support the implementation of the Education in Emergencies in Protracted Crisis 2019-2023 programme. AVF implemented its Kati-kati and Common Social Accountability Platform (CSAP) that combines radio dialogues and SMS feedback as an effective mechanism for an Education in Emergency (EiE) response that is accountable, inclusive and responsive to citizens' voice. The aim was to ensure that citizens are meaningfully consulted, and their voice, agency and influence are used to inform education service delivery.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**B. Deploying the Common Social Accountability Platform to Support USAID Somalia Program Implementation**

Between November 2020 - March 2021, Africa's Voices Foundation (AVF) in partnership with Medialnk (MI) and Messages to the Audience (M2A) supported by International Business & Technical Consultants, Inc. (IBTCI), worked together to support USAID under Somalia Program Support Services (SPSS) through a two-part citizen consultations series on youth participation (Series 1) and businesses operated by women (Series 2) within the communities living in Banadir and South West State Regions (SWS).

**A. Deploying the Common Social Accountability Platform to support TIS+ in Building Youth Capacity in political participation**

Africa's Voices Foundation (AVF) in partnership with Message to the Audience Media and Communications (M2A) are undertaking an interactive, radio and social media citizen consultation with youth in Banadir to gather their feedback on the current barriers to youth participation in politics and their suggestions on how it can be improved. Using a combination of interactive radio and rich social media engagement, AVF and M2A aim to create a legitimate and trusted space for youth to meaningfully engage in discussions relating to political participation, and to build an understanding of the barriers and solutions to improving youth engagement in the Somali political sphere.

**B. Preventing violent extremism in Somalia through the Strength to Tolerance project**

Africa's Voices Foundation (AVF), in partnership with European Institute for Peace (EIP) and Elman Peace Centre (EPC), is implementing a four year project dubbed Strength through Tolerance in Somalia (Puntland, Jubaland and Galmudug) supported by European Union. The project aims at contributing towards an enhanced partnership and a joint approach between the Somali government and communities.

**Citizen Evidence for Social Change programme**

**A. Gathering Citizen Generated Data to Tackle Antimicrobial Resistance in Kenya**

Africa's Voices Foundation (AVF) in collaboration with the Global Partnership for Sustainable Development Data (GPSDD) with funding from Wellcome Trust, generated insights on AMR in Kenya using CGD. The CGD methods used were a combination of interactive radio shows in local languages and SMS/mobile text messaging service, listening group discussions, and key informant interviews across three counties: Kiambu, Kilifi, and Bungoma. Over ten weeks, the study hosted 38 interactive radio shows and generated 20,272 SMS from 5,313 participants.

**B. SMS poll's findings: Listening to Kenyans views on the COVID-19 vaccination**

Africa's Voices Foundation (AVF) undertook a survey via SMS to understand Kenyan citizens' views and attitudes towards COVID19 vaccination, at the time when the government started its vaccine roll out across the country. AVF contacted via SMS a pool of **4,645** participants and asked: "As Kenya deploys its first doses of Covid-19 vaccination, we want to ask: *What are your thoughts on the Covid-19 vaccination?*". The messages were also sent in Kiswahili: "Wakati Serikali inaendelea kupeana chanjo ya COVID-19 katika maeneo tofauti nchini, tungependa kukuuliza: *Je! Una maoni yapi kuhusu hii chanjo ya COVID-19?*" A total of 1525 participants sent relevant messages in response to the question.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**C. Strategic Communication Support on Election Conflict Hotspots Peace Messaging, District Council Formation, State Level Democratisation and Reconciliation in Somalia**

Africa's Voices Foundation (AVF), with funding from Somalia Stability Fund (SSF), has been providing strategic media communications support in emphasising a similar bottom-up community approach by building efforts towards clear District level governance structures and therefore promoting state democratisation in Galmudug and South West regions. AVF also implemented media programming on reconciliation and nationwide pro-peace messaging around Somalia's 2021 elections. These inclusive conversations can serve as a platform for catalysing participatory governance, reducing community vulnerability to conflict and increasing stability more broadly.

**D. Tackling social norms that hinder girls' education progress in Kakuma and Dadaab refugee camps**

In 2021, AVF worked with the local radio shows (*Ata Nayeche* and *Bibilia Husema* (Kakuma) and *Star & Gargaar* (Dadaab)), to broadcast 4 seasons of interactive radio shows and we dedicated one season as a response to Covid 19). Listening Group discussions were also held to complement the radio discussions and to fill the gap of language barrier among the communities living in the camps.

Through these discussions, AVF was able to shape collective discussion among citizens on girls' education where existing attitudes and norms that sustain exclusion of girls from accessing education were made visible, challenged and began to be positively transformed. Public dialogue was driven using interaction with citizens through SMS platforms.

**Financial Review**

The income from charitable activities in 2021 was **\$1,866,186** compared to **\$2,411,836** in 2020 this indicates a **22.62%** decrease. Of the 2021 income **\$1,480,933** is from grant agreements, **\$314,142** is from service contracts and the remaining **\$71,111** is from charitable donations. The organisation posted a net deficit for the year of **\$203,055** compared to a net income of **\$58,636** in 2020. The reserves balance at the end of 2021 was **\$408,123** which comprised only unrestricted funds in line with the reserves policy. Compared to the unrestricted reserves balance of **\$408,123**, bank balances as at year ended 31st December 2021 were **\$613,611**.

Looking ahead to 2022, projected total income is **\$1,324,174** of which **\$1,136,308** is from accountable grant agreements, **\$187,866** is from service contracts. Our pricing policy reflects our strategy to ensure Africa's Voices will become financially sustainable. However, we note that significant further core funding will be required before full sustainability from fee income is achieved.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Reserves Policy and Going Concern**

The Board of Trustees of the organisation aims to maintain unrestricted reserves sufficient to meet the organisation's working capital requirements and to meet any temporary shortfalls in funds arising from unforeseen exposure to foreign exchange losses, project disallowed costs and other unforeseen costs, so as to enable AVF to continue to meet its charitable objectives.

The minimum level of unrestricted reserves is arrived at by taking the contractual commitments we have to staff and our landlords in the event the organisation needs to be wound up as below:

1. 6 months' rent derived from the 2022 budget
2. 1 months' worth of key personnel positions derived from the 2022 budget
3. 1 months' worth of support personnel derived from the 2022 budget
4. A contingency of 30% of the above costs to take into account unforeseen exposure to foreign exchange losses, project disallowed costs and other unforeseen costs, so as to enable AVF to continue to meet its charitable objectives.

Therefore, the minimum level of unrestricted reserves derived as above should currently be **\$93,541** which is approximately the equivalent of 1 months of the organisational core expenses derived from the annual budget.

The targeted level of unrestricted reserves is based on the forecast operational deficit for the upcoming year if none of the anticipated income is received, plus 30% to cover unforeseen circumstances and expansion opportunities. The figure thus derived currently comes to **\$280,623** for 2022 which is approximately the equivalent of 3 months of organisational core expenses.

As at 31 December 2021, the charity held unrestricted reserves of **\$408,123** in line with the reserves policy as above. Details are set out in note 14 to the financial statements. In view of this and the austerity measures instituted in 2022 and projected income from accountable grants and service contracts, the trustees are of the view that Africa's Voices Foundation is a going concern for at least the next 12 months.

Since the completion of the year ended 31 December 2021, the Trustees' assessment is that the level of uncertainty facing the charity has become more material.

The Trustees continue to monitor the situation closely with a view of assessing and mitigating the impact on the organisation and undertaken a range of activities, as described fully in Note 2.2, to maximise its resilience during the pandemic. There are monthly organisation-wide financial reforecasting, which are used to inform understanding of decision making in response to the financial impacts of the pandemic. The Board maintains a laser focus on liquidity, monitoring cashflow including monthly reviews of the cash position. It continues to hold its assets in a highly liquid form to ensure that it can meet its liabilities.

In view of this and the austerity measures instituted in 2022 and projected income from accountable grants and service contracts, the trustees have a reasonable expectation that Africa Voices Foundation has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of approval of these financial statements.

However, there remain plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of Africa's Voices Foundation. These circumstances represent a material uncertainty that may cast significant doubt upon the charity's ability to continue as a going concern and, therefore, its ability to continue realising its assets and discharging its liabilities in the normal course of business.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Principal Risks and Uncertainties**

The Trustees have identified the following principal risks and uncertainties facing the charity, noted below, together with a summary of plans for managing these risks.

***Financial:***

After the success of FY2020, AVF continued to pursue current and previous clients to ensure that we maintain contact and to make sure that there was continuous flow of funding.

There is still a need for AVF's offering but despite this potential, AVF was not able to secure substantial funding in this year. Not having enough inflow of funds has posed a threat to the sustainability of the organisation especially due to the sustained operational costs. The dependency on grant funding that covers only eligible expenditure leaves a charity such as ours particularly dependent on additional sources of unrestricted income to cover operations, capacity development, innovation, business development and overheads. Such unrestricted income can be difficult to secure for an organisation dedicated to delivering social evidence from citizen engagement to other decision makers. In addition, the ongoing general elections' activities in Somalia and Kenya have caused potential clients and partners to slow down activities because of government restrictions and controls on elections funding from foreign entities and due to uncertainty, the season brings.

The Trustees have thus pursued a more concerted fundraising effort, directed by the Executive Director to pursue longer and better resourced projects with stable partners, and challenged the team to pursue alternative financial models for achieving our core charitable objectives. Meanwhile, the Trustees have employed a robust reserves policy to cope with uncertainties.

***Impact of Covid 19:*** The Government of Kenya's Covid 19 Pandemic management protocols were observed in the year 2021. While restrictions on movement were removed, the Government of Kenya still encouraged citizens to maintain social distancing and to wear their masks. AVF continued to follow the Government's recommendation to have staff work from home. There was little disruption as staff worked from home and no staff contracted COVID during this year. Over 60% of our staff are fully vaccinated and nearly 80% have received the first dose of Covid-19 vaccine. Trustees encourage the staff to be fully vaccinated as recommended by the World Health Organisation.

It was noted in 2020 that the Trustees led a process of developing a fundraising strategy that focused on raising resources beyond Covid 19 pandemic response. While 2020 had a continuous flow of funding due to the response to the pandemic, unfortunately, in 2021, the funding streams reduced significantly leaving AVF at a financially fragile position that threatened sustainability. Most clients and partners were also significantly impacted by the pandemic and spent most of 2021 strategizing and realigning their priorities before beginning new funding cycles. The prolonged waiting period has negatively impacted AVF.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

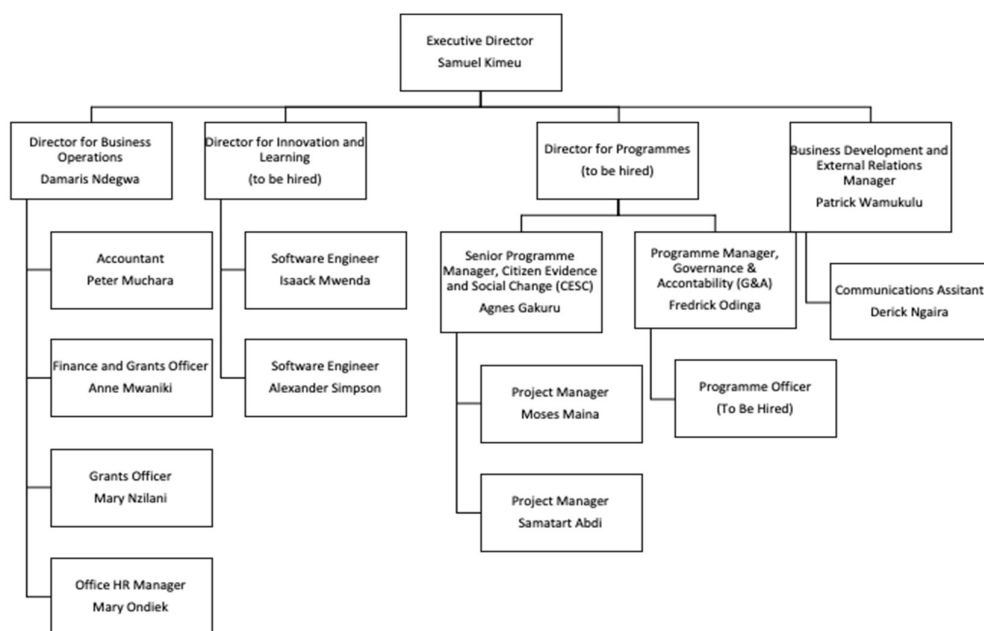
**Structure, Governance and Management**

**Structure**

The company is limited by guarantee number 09215046, and is a charitable trust registered with the Charity Commission number 1159589. The Charity's governing document is the Memorandum of Association dated 11 September, 2014, updated by special resolution on 20th May 2019.

Africa's Voices runs as one team with bases in the UK and Kenya, and management processes and team meetings (virtual and in person) reflect this. The organogram as of 31 December 2021 is shown below.

**AVF 2021 ORGANOGRAM \*core personnel**



**Governance**

We are governed by a Board of Trustees. During the year, our trustees were:

1. Lord Cairns (Chairperson), previously board member of the Mo Ibrahim Foundation, former Chair of the Overseas Development Institute and Voluntary Services Overseas
2. Sir David Green, former Director General of the British Council
3. Adrian Edward Poffley, Chief Administrative Officer of the World bank,
4. Dr. Frasia Karua, a medical doctor, formerly of Amref Health Africa a member of the Industrial Property Tribunal in Kenya as well as the Global advisory committee of Tech Care for All.
5. Elijah Bitange Ndemo, Professor of Entrepreneurship at the University of Nairobi's Business School
6. Lisa Curtis, worked for a wide range of public, private and non-profit organisations, focusing on investment and risk mitigation in developing countries, particularly in fragile and conflict-affected states. She helped establish Sierra Leone's first private equity fund and a political risk insurance agency for emerging markets including fragile states.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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7. Karen Bett, Policy Officer at the Global Partnership for Sustainable Development Data (GPSDD). She is responsible for research, policy analysis and writing on data for development with a focus on population data.
8. Jemimah Njuki, was Director for Africa at the International Food Policy Research Institute and the Custodian for Gender Equality and Women's Empowerment for the UN Food Systems Summit 2021 and is currently working for UN Women based in New York.

In accordance with the articles of association, a person who is willing to act may be appointed as a Trustee by ordinary resolution of the members of the Charity or a simple majority vote of Trustees. He or she must be a member of the Charity, recommended by the Trustees, or, according to requirements for due notice to the Charity for a proposal by an existing member to be elected at a subsequent meeting of the Board. In accordance with the articles, Membership of the Charity is open to individuals who apply to the Charity in the form required by the Trustees; and are approved by the Trustees.

New Trustees are inducted on a one-to-one basis by the Chairperson and Executive Director, and are given copies of the articles of association, financial reports and current organisational strategy.

The main responsibilities of the Trustees are to formulate the strategic plans of the Charity, to improve the annual budget, to monitor the financial activities of the Charity and to ensure prudence and proper governance of the organisation.

The aim of our pay policy, which applies to all employees, is to offer remuneration that is fair and appropriate for the roles they perform and the responsibilities they undertake to deliver our charitable aims. The Trustees consider the key management personnel of the charity comprise the Executive Director and all other Directors. In setting remuneration for all staff, including senior staff, a number of criteria are used including consideration of the nature and responsibilities of specific roles, local and national sector averages and other market factors.

#### **Transitions**

Dr. Laila Macharia and Dr. David Good, both members of the Board of Trustees, resigned from their positions in August 2021. They both had served their terms and chose not to have their terms renewed.

#### **Management**

The management team as of 31 December, 2021 included Samuel Kimeu, Executive Director, Damaris Ndegwa, Director for Business Operations. Anna Colom, Director for Innovation & Learning resigned in May 2021 and the position was not filled in FY2021.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**The Earl Cairns**

Date: 22 June 2022

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant audit information of which the parent charitable company's auditor is unaware; and They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**

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**Opinion**

We have audited the financial statements of Africa's Voices Foundation for the year ended 31 December 2021 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty related to going concern**

We draw attention to Note 2.2 in the financial statements, which indicates that the charity incurred a net loss of \$203,055 during the year ended 31 December 2021 and, as of that date, the charity had free reserves of \$408,123. Note 2.2 indicates that at this time there are plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of the charity. As stated in Note 2.2, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**  
**(CONTINUED)**

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**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**  
**(CONTINUED)**

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Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were tax and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of contract and grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, reviewing a sample of grant agreements and contracts and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**  
**(CONTINUED)**

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**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Poulter  
Senior Statutory Auditor  
For and on behalf of  
**Crowe U.K. LLP**  
Statutory Auditor  
**London**

**Date: 28th June 2022**

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 \$	Unrestricted funds 2021 \$	Total funds 2021 \$	Total funds 2020 \$
<b>Income from:</b>					
Charitable activities	4	1,480,933	385,253	1,866,186	2,411,836
<b>Total income</b>		<b>1,480,933</b>	<b>385,253</b>	<b>1,866,186</b>	<b>2,411,836</b>
<b>Expenditure on:</b>					
Charitable activities	5	1,475,541	593,700	2,069,241	2,353,200
<b>Total expenditure</b>		<b>1,475,541</b>	<b>593,700</b>	<b>2,069,241</b>	<b>2,353,200</b>
<b>Net (deficit)/income</b>	14	<b>5,392</b>	<b>(208,447)</b>	<b>(203,055)</b>	<b>58,636</b>
Transfers between funds	14	<b>(5,392)</b>	<b>5,392</b>	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>(203,055)</b>	<b>(203,055)</b>	<b>58,636</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	611,178	611,178	552,542
Net movement in funds		-	(203,055)	(203,055)	58,636
<b>Total funds carried forward</b>		<b>-</b>	<b>408,123</b>	<b>408,123</b>	<b>611,178</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

REGISTERED NUMBER: 09215046

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 \$	2020 \$
<b>Fixed assets</b>			
Tangible assets	11	11,512	11,233
<b>Current assets</b>			
Debtors	12	75,691	232,692
Cash at bank	17	613,611	602,797
		<b>689,302</b>	<b>835,489</b>
Creditors: amounts falling due within one year	13	(292,691)	(235,544)
<b>Net current assets</b>		<b>396,611</b>	<b>599,945</b>
<b>Total net assets</b>		<b>408,123</b>	<b>611,178</b>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	408,123	611,178
<b>Total funds</b>		<b>408,123</b>	<b>611,178</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**The Earl Cairns**

Date: 22 June 2022

The notes on pages 18 to 35 form part of these financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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REGISTERED NUMBER: 09215046

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**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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	2021	2020
	\$	\$
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>35,061</b>	221,832
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(6,901)</b>	(2,763)
<b>Net cash used in investing activities</b>	<b>28,160</b>	219,069
<b>Change in cash and cash equivalents in the year</b>		
Cash and cash equivalents at the beginning of the year	602,797	370,576
Change in cash and cash equivalents due to exchange rate movements	<b>(17,346)</b>	13,152
<b>Cash and cash equivalents at the end of the year</b>	<b>613,611</b>	602,797

The notes on pages 18 to 35 form part of these financial statements

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

Africa's Voices Foundation limited is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England & Wales and details of the registered office can be found in the reference and administration section of the Trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa's Voices Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees of Africa's Voices Foundation receive forecasts and financial projections which detail variations in the level and timing of future income and funding. During the first quarter of 2020 the COVID-19 (coronavirus) pandemic took hold across the world. During the year 2020 the pandemic rapidly developed and the various measures taken by our funding partners and clients continue to negatively affect funding. These effects continued into FY2021.

The Trustees have considered the short-and longer-term financial projections and other risks that may affect Africa's Voices Foundation. They have considered the key risks that could negatively impact the going concern of Africa's Voices Foundation and have considered budgets and forecasts, cashflow projections, reserves and contingency plans.

The Trustees continue to monitor the situation closely with a view of assessing and mitigating the impact on the organisation. Africa's Voices Foundation has undertaken a range of activities to maximise its resilience during the pandemic:

- We have kept a close eye on costs, reviewed our operating expenditure deferring some key staff recruitment (Director for Innovation and Learning, Director for Programmes and Business Development & External Relations Manager) and certain staff benefits (e.g. learning credits) to maintain a reasonable expenditure level based on available funding.
- Considering our 2021 outlook and due to funding constraints, AVF management will not be considering any Cost of Living Adjustment (COLA) adjustment for the year 2021.
- All costs associated with the Board of Trustees' travel and accommodation are suspended for the year 2021.
- We are actively monitoring reserves ensuring that our current costs do not actively dip into our reserves and ensuring compliance with our reserves policy at all times.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.2 Going concern (continued)**

- We have also accelerated our business development efforts reaching out to partners to try and secure long term funding. Two new grants from WUSC (GBP 303K) and Somalia Stability Fund (GBP 414K ) were secured in Q3 of 2021.
- We have maintained a laser focus on liquidity, monitoring our cashflow and cash position monthly. We are confident that the combination of the reserves we carry and the funding already committed by donors will enable us to manage cashflow volatility through this period.
- We are performing monthly organisation-wide financial reforecasting, which we are using to inform understanding of decision making in response to the financial impacts of the pandemic. The Board of Trustees Chairman and Trustee responsible for Finance are briefed on the financial status on a monthly basis.

These austerity measures, coupled with the strong reserves and liquidity position as at 31 December 2021, and disciplined financial reporting practices maintained internally, support the Trustees' conclusion that it is appropriate to prepare these accounts on a going concern basis. However, the current income projections may obligate the Trustees to reconsider that assessment unless business development efforts result in significant new funding sources in the coming months.

After considering these factors, the trustees have concluded that Africa's Voices Foundation has a reasonable expectation that they will be able to secure adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of approval of these financial statements, and have continued to prepare the financial statements on the going concern basis.

However, there remain plausible but not remote scenarios whereby insufficient grant funding is raised to cover ongoing operating costs of Africa Voices Foundation. These circumstances represent a material uncertainty that may cast significant doubt upon the charity's ability to continue as a going concern and, therefore, its ability to continue realising its assets and discharging its liabilities in the normal course of business.

**2.3 Income**

Grants and contracts are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The value of services provided by volunteers has not been included.

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company, including costs linked to strategic management. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.5 Foreign currencies**

Effective January 1, 2021, the Africa Voices Foundation adopted the US dollar (USD) as its functional currency. Prior to this date, the functional currency of the Africa's Voices Foundation was the GBP. Operations are translated into US dollars using the current rate method, whereby assets and liabilities are translated at period-end exchange rates while revenues and expenses are converted using average rates for the period. Gains and losses on translation to US dollars relating to operations are reported in the profit and loss statement. The change in functional currency of the Africa Voices Foundation is due to increased reporting requirements from donors being in USD. The adoption of the USD as the functional currency of the Kenya operations is the result of the increased financial self-sustainability of this operation and its overall exposure to USD transactions.

The Africa Voices Foundation's prior year financial results which had been reported in GBPs with amounts translated to USD as follows: assets and liabilities at the rate of exchange in effect at the applicable balance sheet date (1.3664) and revenues and expenses at the average exchange rates for the periods (1.3664). Unrealized gains and losses resulting from the translation to USD are accumulated in reserves as cumulative foreign currency translation.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 20 - 33.3%
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**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank**

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.10 Financial instruments**

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/(ceases to become) party to the contractual provisions of the instrument. The charity holds the following financial assets and liabilities:

Short term debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price and carried thereafter at amortised cost.

**2.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2.12 Pensions**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**2.13 Fund accounting**

Funds are allocated between restricted and unrestricted. Restricted funds represent funds which can only be applied for specific projects as specified by the donor. Unrestricted funds may be applied for any charitable purpose at the trustees' own discretion.

**3. Critical accounting estimates and areas of judgment**

In the application of the company's accounting policies, which are described above, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. Income from Charitable activities**

	<b>Restricted funds 2021 \$</b>	<b>Unrestricted funds 2021 \$</b>	<b>Total funds 2021 \$</b>
Project Income	1,480,933	314,142	<b>1,795,075</b>
Donations	-	71,111	<b>71,111</b>
	<u>1,480,933</u>	<u>385,253</u>	<u><b>1,866,186</b></u>
	<i>Restricted funds 2020 \$</i>	<i>Unrestricted funds 2020 \$</i>	<i>Total funds 2020 \$</i>
Project Income	1,554,660	556,186	2,110,846
Donations	-	300,991	300,991
	<u>1,554,660</u>	<u>857,177</u>	<u>2,411,837</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 \$</b>	<b>Unrestricted funds 2021 \$</b>	<b>Total funds 2021 \$</b>
Charitable Expenditure	<u>1,475,541</u>	593,700	<b>2,069,241</b>
	<i>Restricted funds \$</i>	<i>Unrestricted Funds \$</i>	<i>Total Funds \$</i>
Charitable Expenditure	1,703,682	649,518	2,353,200
	<u>1,703,682</u>	<u>649,518</u>	<u>2,353,200</u>

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. Analysis of expenditure by activities**

	<b>Charitable activities 2021 \$</b>	<b>Total funds 2021 \$</b>
Charitable Expenditure	<b>2,069,241</b>	<b>2,069,241</b>
	<i>Charitable activities 2020 \$</i>	<i>Total funds 2020 \$</i>
Charitable Expenditure	<i>2,353,200</i>	<i>2,353,200</i>
<b>Analysis of direct costs</b>		
	<b>Total funds 2021 \$</b>	<b>Total funds 2020 \$</b>
Staff costs	<b>567,332</b>	636,973
Project direct costs	<b>1,264,076</b>	1,498,475
Board of Trustees costs (governance costs)	<b>1,085</b>	8,260
Consultancy	<b>24,775</b>	1,343
Rent, rates and utilities	<b>42,729</b>	44,368
Office costs	<b>19,612</b>	19,324
Travel and visa costs	<b>2,152</b>	4,280
Bank charges	<b>6,214</b>	18,079
Accountancy and other professional costs	<b>22,657</b>	25,052
Sundry expenses	<b>382</b>	2,397
Depreciation	<b>6,622</b>	4,781
Foreign exchange differences	<b>17,346</b>	(13,152)
Branch corporate tax	<b>5,379</b>	82,102
Provision for doubtful debt	<b>88,880</b>	-
Write offs	<b>-</b>	20,920
	<b>2,069,241</b>	<b>2,353,200</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. Board of Trustee expenses**

	2021	2020
	\$	\$
Travel and meeting costs	-	7,400
Management liability insurance	1,085	860
	<b>1,085</b>	<b>8,260</b>

**8. Auditor's remuneration**

	2021	2020
	\$	\$
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	14,423	9,667
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	6,454	5,785
	<b>20,877</b>	<b>15,452</b>

**9. Staff costs**

	2021	2020
	\$	\$
Wages and salaries	550,987	620,628
Social security costs	7,991	7,991
Contribution to defined contribution pension schemes	8,354	8,354
	<b>567,332</b>	<b>636,973</b>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Employees	<b>12</b>	<b>12</b>

During the year, 1 employee received remuneration within the banding of \$70,000 - \$80,000 (2020: 1).

Key management of the charity is considered to be the Trustees and the Director. During the year remuneration paid to key management was \$108,119 (2020: \$105,890).

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - \$NIL).

During the year ended 31 December 2021, expenses totalling \$NIL were reimbursed or paid directly to Trustee (2020 - \$5,416 to 3 Trustees).

**11. Tangible fixed assets**

	<b>Office equipment \$</b>
<b>Cost or valuation</b>	
At 1 January 2021	<b>19,415</b>
Additions	<b>6,901</b>
Disposals	-
	<hr/>
At 31 December 2021	<b>26,316</b>
	<hr/>
<b>Depreciation</b>	
At 1 January 2021	<b>8,182</b>
Charge for the year	<b>6,622</b>
On disposals	-
	<hr/>
At 31 December 2021	<b>14,804</b>
	<hr/>
<b>Net book value</b>	
At 31 December 2021	<b>11,512</b>
	<hr/>
<i>At 31 December 2020</i>	<i>11,233</i>
	<hr/>

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**12. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Trade debtors	<b>75,691</b>	<b>174,776</b>
Other debtors	<b>88,880</b>	<b>57,916</b>
Provision for doubtful debt	<b>(88,880)</b>	<b>-</b>
	<b><u>75,691</u></b>	<b><u>232,692</u></b>

**13. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	<b>82,250</b>	<b>82,412</b>
Other taxation and social security	<b>49,526</b>	<b>70,297</b>
Other creditors	<b>-</b>	<b>943</b>
Accruals and deferred income	<b><u>160,915</u></b>	<b><u>81,892</u></b>
	<b><u>292,691</u></b>	<b><u>235,544</u></b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. Statement of funds**

**Statement of funds – current year**

	Balance at 1 January 2021 \$	Income \$	Expenditure \$	Transfers in/out \$	Balance at 31 December 2021 \$
<b>Unrestricted funds</b>					
Unrestricted funds	<u>611,178</u>	<u>385,253</u>	<u>(593,700)</u>	<u>5,392</u>	<u>408,123</u>
	<u>611,178</u>	<u>385,253</u>	<u>(593,700)</u>	<u>5,392</u>	<u>408,123</u>
<b>Restricted funds</b>					
SSF GESI	-	5,392	-	(5,392)	-
Mastercard Foundation - SMS					
Chatter pilot	-	94,887	(94,887)	-	-
DFID EIE	-	54,784	(54,784)	-	-
SSF COVID-19	-	46,353	(46,353)	-	-
TIS+	-	95,889	(95,889)	-	-
WUSC LEAP	-	69,481	(69,481)	-	-
USAID/IBTCI	-	177,106	(177,106)	-	-
WUSC_KEEP -2019	-	89,280	(89,280)	-	-
EU PCVE	-	147,913	(147,913)	-	-
SSF DCF	-	394,833	(394,833)	-	-
SSF Elections	-	170,062	(170,062)	-	-
WUSC- LEAP B	-	100,123	(100,123)	-	-
IFRC	-	34,830	(34,830)	-	-
	-	<u>1,480,933</u>	<u>(1,475,541)</u>	<u>(5,392)</u>	-
Total of funds	<u>611,178</u>	<u>1,866,186</u>	<u>(2,069,241)</u>	<u>-</u>	<u>408,123</u>

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**14. Statement of funds (continued)**

**Funds Description Restricted Funds**

1. **Mastercard Foundation - SMS Chatter pilot-** Building on the innovation pilot, deploy and test a scalable conversation platform providing timely and nuanced insights from young people on a program, portfolio and country level (in Ghana).
2. **DFID EIE-** Education in Emergencies in Protracted Crisis 2019-2023.
3. **SSF COVID-19-** A GESI approach to tackling COVID-19 in Somalia.
4. **TIS+ -** Building Youth Participation in Political processes during the period September 1 2020 to January 31 2021.
5. **WUSC LEAP-** To increase the empowerment of adolescent girls and young women in Northern Kenya.
6. **USAID/IBTCI-** Deploying the Common Social Accountability Platform to Support USAID Somalia Program Implementation.
7. **WUSC\_KEEP -2019 -** Media and citizen-evidence driven social and behaviour change for KEEP II 2019– 2021.
8. **Strength through Tolerance (EU PCVE) -** to contribute to an enhanced partnership and a joint approach between the government and communities in order to address factors causing violent extremism. This will allow the country to prevent violent extremism effectively and efficiently while operating within a framework of good governance, a culture of dialogue and tolerance as well as respect for human rights.
9. **SSF DCF-**Strategic Communication to Support District Council Formation and State level Democratisation Workstream Activities in Galmudug, Puntland and South West State, Additional Support was also e Provided to the Reconciliation process in Hirshabelle & Mogadishu
10. **SSF Elections-** Strengthening citizen-authority relationships and ground government decision-making in a nuanced and rich understanding of citizen perspectives on governance structures. The project aimed to mainstream and challenge normative frameworks that perpetuate the exclusion of women, youth, IDPs and traditionally marginalised groups in Somalia from the decision-making processes.
11. **WUSC- LEAP B-**Empowering young women and girls by providing life skills through positive modelling and mentoring to increase equitable participation in the formal and informal workforce.
12. **IFRC-**Using 2-way SMS to increase community feedback, participation and behaviour change.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2020 \$</i>	<i>Income \$</i>	<i>Expenditure \$</i>	<i>Transfers in/out \$</i>	<i>Balance at 31 December 2020 \$</i>
<b>Unrestricted funds</b>					
Unrestricted funds	384,483	857,177	(649,518)	19,037	611,178
<b>Restricted funds</b>					
University of Cambridge	2,378	29,282	(29,282)	(2,378)	-
Hewlett Foundation	8,834	12,733	(12,733)	(8,834)	-
ESRC IAA	290	290	(290)	(290)	-
Urban Institute - AHADI	87	-	-	(87)	-
REACH/OCHA-CSAP-HRP	348	-	-	(348)	-
Twilio	156,122	7,100	(156,122)	(7,100)	-
SSF GESI	-	554,303	(554,303)	-	-
Zika/Wellcome	-	1,241	(1,241)	-	-
DFID EIE	-	100,853	(100,853)	-	-
SSF COVID-19	-	466,272	(466,272)	-	-
TIS+	-	52,269	(52,269)	-	-
USAID/IBTCI	-	98,392	(98,392)	-	-
Purpose Campaigns LLC	-	10,432	(10,432)	-	-
UNICEF Nutrition	-	43,656	(43,656)	-	-
WUSC_KEEP - 2019	-	138,839	(138,839)	-	-
IOM - CSAP in Galmudug on Durable Solutions	-	38,998	(38,998)	-	-
	<u>168,059</u>	<u>1,554,660</u>	<u>(1,703,682)</u>	<u>(19,037)</u>	<u>-</u>
<b>Total funds</b>	<u>552,542</u>	<u>2,411,837</u>	<u>(2,353,200)</u>	<u>-</u>	<u>611,178</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**14. Statement of funds (continued)**

**Funds Description - comparative**  
**Restricted Funds**

1. **SSF GESI** - Promoting greater gender equality and social inclusion through media in Somalia.
2. **ESRC IAA** - NGO Data Sharing – UNICEF Somalia, Methods and Impact, Interactive web-page project.
3. **University of Cambridge Wellcome/ Zika project** - Contract value of \$147,000 funding evaluation of two-way emergency health communications.
4. **Cambridge - COVID 19** - COVID-19 Responses in Displaced Communities in Somalia.
5. **Cambridge- Somalia diagnostic work.** - will create a trusted two-way communications space between citizens and experts for supporting the national COVID19 response.
6. **DFID EIE** - Education in Emergencies in Protracted Crisis 2019-2023.
7. **SSF COVID 19** - A GESI approach to tackling COVID-19 in Somalia.
8. **TIS +** - Building Youth Participation in Political processes during the period September 1 2020 to January 31 2021.
9. **WUSC LEAP**- To increase the empowerment of adolescent girls and young women in Northern Kenya.
10. **USAID IBTCI - Deploying the Common Social Accountability Platform to Support USAID Somalia Program Implementation.**
11. **Purpose Campaigns LLC** - to support targeted conversations about misinformation/stigma/rumour/denial (hereby concerning content) regarding COVID-19 in the context of work being done by AVF in Somalia.
12. **UNICEF Nutrition** - Complaints and Feedback Management for Nutrition Safety Net Programming.
13. **Urban Institute** - AHADI - Agile and Harmonised Assistance for Devolved Institutions – Kenya.
14. **REACH/OCHA-CSAP-HRP** - Listening to affected populations: Deploying the Common Social Accountability Platform to Citizens in Somalia.
15. **WUSC KEEP** - Media and citizen-evidence driven social and behaviour change for KEEP II 2019– 2021.
16. **IOM – CSAP** - in Galmudug on Durable Solutions - Developing a Common Social Accountability Platform (CSAP) in Galmudug on Durable Solution.
17. **Twilio** - Two-way communication and feedback and accountability using SMS.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds – current year**

	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>
	\$	\$
Tangible fixed assets	11,512	11,512
Current assets	689,302	689,302
Creditors due within one year	(292,691)	(292,691)
	<hr/>	<hr/>
<b>Total</b>	<b>408,123</b>	<b>408,123</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestrict ed funds 2020</b>	<b>Total funds 2020</b>
	\$	\$
Tangible fixed assets	11,233	11,233
Current assets	835,489	835,489
Creditors due within one year	(235,544)	(235,544)
	<hr/>	<hr/>
<b>Total</b>	<b>611,178</b>	<b>611,178</b>

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**15. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Net income for the year (as per Statement of Financial Activities)	<u>(203,055)</u>	<u>58,636</u>
Adjustments for:		
Depreciation charges	<b>6,622</b>	<b>4,781</b>
Decrease in debtors	<b>157,001</b>	<b>306,008</b>
Increase/(decrease) in creditors	<b>57,147</b>	<b>(134,441)</b>
Effect of exchange rate changes	<u><b>17,346</b></u>	<u><b>(13,152)</b></u>
Net cash provided by operating activities	<u><b>35,061</b></u>	<u><b>221,832</b></u>

**16. Analysis of cash and cash equivalents**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	<u>613,611</u>	<u>602,797</u>

**17. Analysis of changes in net debt**

	<b>As at Jan 2021</b>	<b>Cashflows</b>	<b>As at Dec 2021</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash at bank	<u>602,797</u>	<u>10,861</u>	<u>613,611</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**18. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to \$Nil (2020: \$Nil).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. Operating lease commitments**

At 31 December 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	\$	\$
Not later than 1 year	<b>36,499</b>	37,621
Later than 1 year and not later than 5 years	<b>98,548</b>	145,828
	<b>135,047</b>	183,449
	<b>135,047</b>	183,449

**15. Statement of Financial Activities (including income and expenditure account)**

	Note	Restricted Funds \$	Unrestricted Funds \$	Total 2020 \$
<b>Income from:</b>				
Donations and legacies	4	1,554,660	857,177	2,411,837
Total income		1,554,660	857,177	2,411,837
<b>Expenditure on:</b>				
Charitable activities	5	1,703,682	649,518	2,353,200
<b>Total expenditure</b>		1,703,682	649,518	2,353,200
<b>Net income</b>		(149,022)	207,659	58,636
Transfers between funds		(19,037)	19,037	-
<b>Net movement in funds</b>		(168,059)	226,695	58,636
<b>Reconciliation of funds:</b>				
Total funds brought forward		168,059	384,483	552,542
Net movement in funds		(168,059)	226,695	58,636
<b>Total funds carried forward</b>		-	611,178	611,178

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**16. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.

**AFRICA'S VOICES FOUNDATION LIMITED**

England & Wales - Charity number 1159589

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# Accounts

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Trustees</b>	The Earl Cairns D A Good Sir David Green F A Napier (resigned 30 October 2020) L L N Macharia A E Poffley F A W Karua E B Ndemo (appointed 25 January 2021) J M Njuki (appointed 15 February 2021) L C R Curtis (appointed 17 March 2021) K C Bett (appointed 19 March 2021)
<b>Company registered number</b>	09215046
<b>Charity registered number</b>	1159589
<b>Registered office</b>	c/o Hackwood Secretaries Limited One Silk Street London EC2Y 8HQ
<b>Executive Director</b>	S Kimeu
<b>Independent auditor</b>	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Linklaters One Silk Street London EC2Y 8HQ

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **Introduction**

The Board of Trustees herewith present their annual report and financial statements of Africa's Voices Foundation Limited for the year ended 31 December 2020. These are prepared to meet the requirements for a director's report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our board of trustees meet formally four times a year. Due to the COVID19 pandemic only one meeting was held in person (Quarter 1, 2020), while the rest were held virtually. The Board of Trustees monitor the performance of the executive as well as set the strategic direction of the Company. Africa's Voices continues to grow and is making a difference in places where it has its operations. While long term, large, unrestricted income is difficult to marshal, AVF has managed its work through short term service contracts that have nonetheless allowed for cost recovery to about 70%. The trustees are encouraged by the number of partners who see value in the AVF offering, with some investing in our capability. We have during 2020 opened platforms for citizen consultation and engagement both in Kenya and Somalia. In 2020 we received 427,253 total messages of which 116,432 were relevant messages and total participants were 116,432 citizens cumulatively, in both countries. That said, sustainability of AVF remains a concern for trustees who are working tirelessly with the management to create a strong resource foundation for long term sustainability. The possibilities for positive contribution of Africa's Voices to the African governance, accountability and development scene remains immense. The trustees remain confident that AVF's work will continue to impact positively on the continent.

## **Objectives and activities**

### **Objectives**

The purpose of the Charity as set out in the governing document is 'the promotion of the efficiency and effectiveness of charities and non-charitable organizations (in the case of the latter in their pursuit of exclusively charitable purposes) operating in Africa for the public benefit and to promote the effective use of resources by charities and non-charitable organizations (in the case of the latter for exclusively charitable purposes) for the public benefit; and the advancement of education and research and the dissemination of the useful results of such research for the public benefit'.

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales. The Trustees further confirm that the activities of the Charity are carried out, in line with its objects, for the public benefit as described above.

Africa's Voices (AVF) operates as a highly sophisticated and unique citizen engagement and social evidence operation. It consists of social services deliverers to listen and respond to the ideas, beliefs, opinions and behaviours of those they seek to serve. Based on applied research at Cambridge University, we use tested engagement methods for gathering citizen voices in Africa, especially from remote and disenfranchised communities and employ sophisticated research methods and technologies for data analysis to turn this data into evidence. Our aim is to demonstrate the value-add to service deliverers working with Africa's Voices to incorporate citizen feedback in their decisions. Africa's Voices aims to become a leading research organization across Africa and to advance change in the approach of many social initiatives in the continent.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Activities**

In 2020, Africa's Voices focused on growing and expanding the organisation, building on progress achieved in 2019. The organisation further advanced key offerings under the two programmatic areas, Governance & Accountability and Citizen Evidence for Social Change, resulting in engagements with at least 110,000 individual citizens in both Kenya and Somalia.

The organisation's charitable activities in 2020 included new and continued partnerships. The following were projects undertaken in the year 2020.

**1. Promoting greater gender equality and social inclusion through media in Somalia (Imaqal)- A project of Somalia Stability Fund that concluded in June 2020**

Since February 2019, Africa's Voices Foundation (AVF) in partnership with MediaInk has been implementing the Imaqal (Listen to me) project in Somalia with funding from Somalia Stability Fund. Imaqal's aim was to promote gender equality and social inclusion through media based interventions that connected and sparked positive voices to influence social change in Somalia. Content development was guided by a theory of change allowing audiences to identify problems and seek solutions together. The programme centred on conversations around inclusion of marginalized groups such as Internally Displaced Persons, Women, Youth and minority groups; thereby contributing to participatory governance and community resilience in Somalia. Through an evaluation survey conducted in March 2020, the Imaqal has reached approximately 900,000 people via its multi-channel media campaign with at least 16% of the population aged 15+ in South Central and Puntland. The population reached is representative across all key target groups aimed by the project; with the majority reached being young women and Internally Displaced persons. The group representation was as follows: 45% are women; 75% are aged 15 to 35; 46% are IDPs and 11.5% belong to minority clan. On social media (Facebook platform), the highest page reach was 663,145 users (28 days count) whereas the average page reach throughout the project was 240,148.

**2. Deploying interactive radio and SMS to enhance Water, Sanitation and Hygiene (WASH) services in protection of vulnerable households in informal settlements in Kenya during COVID-19 Pandemic**

Oxfam-Global engaged Africa's Voices Foundation (AVF) to enhance communication on WASH services in the context of COVID-19, through our interactive radio methodology. The insights report summarising the key findings resulting from the radio shows and SMS interactions will inform the implementation of the Oxfam's WASH project in future.

**3. Deploying the Common Social Accountability Platform to support TIS+ in Building Youth Capacity in political participation**

As Somalia prepared for a radical shift in the electoral process, and a comprehensive constitutional review, questions remained about the extent to which Somali citizens, and youth in particular, are informed and involved in these activities. AVF utilised its Common Social Accountability Platform (CSAP) to deliver the project in partnership with TIS+. A total of 6288 individuals participated in the program through SMS. Of the 6288 participants, 5634 consented to have their data included in the analysis. 603 Facebook participants responded to the three questions posted on the Facebook pages.

**4. Deploying the Common Social Accountability Platform to Support USAID's Somalia Programme implementation**

Over the last few years, Somalia has made significant advances in establishing functioning institutions to serve its people. Despite this progress, many challenges remain; insecurity persists even in government-controlled areas, climatic shocks are frequent and significant, the government itself has limited revenue and capacity to deliver services, and the resilience, stability and legitimacy of Somalia's institutions remains in question. AVF

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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utilised its existing Common Social Accountability Platform (CSAP) to enable a citizens' consultation via interactive radio and social media to inform USAID's programme implementation.

**5. Education in Emergencies in Protracted Crisis 2019-2023 Listening to citizen voices to understand education service delivery in Somalia**

Access to education in Somalia remains extremely limited. In response to the education predicament that is engulfing Somalia as a result of the complex humanitarian crisis, the weak accountability ecosystem and the new challenges posed by the COVID-19 pandemic, Africa's Voices conducted interactive radio shows and 1-to-1 communications via SMS to understand the barriers to and effective mechanisms for an Education in Emergency (EiE) response that is accountable, inclusive and responsive to citizen voice. Total messages received - 28,121 Total participants - 6,585.

**6. Deploying the Common Social Accountability Platform to Support the Banadir Regional Administration in Civic Education and Engagement through Interactive Radio**

Between April - July 2020, the Banadir Regional Authority (BRA) worked in partnership with Africa's Voices Foundation (AVF), supported by the Joint Programme for Local Governance (JPLG) under UNICEF, to facilitate social accountability during the Mogadishu COVID-19 response. Through a combination of interactive radio dialogues and capacity building workshops, the activity aimed to strengthen the capacity of BRA to listen and respond to their constituents through a process of civic engagement and education. A total of 1,818 individuals participated in the radio discussions hosted over three weeks by sending their views via SMS. A total of 5,754 messages were received.

**7. Awareness Creation and Feedback Collection Through Interactive Radio Shows in Kitui and Makueni Counties in Kenya**

Containing and stopping the COVID-19 pandemic in Kenya requires equitable access to trusted, reliable information, particularly in counties outside of the main urban centres where access to information and adequate healthcare may be less available. In order to assess citizen's knowledge, attitudes and practice on COVID-19, in partnership with World Vision, AVF deployed the Common Social Accountability Platform (CSAP) in Kitui and Makueni through two radio shows. We received a total of 2030 messages, from 1303 participants.

**Achievements and Performance**

This section highlights sample achievements and performance of Africa's Voices Foundation over the period 2020-2021 and progress made towards the attainment of our mission, vision and our key function of placing citizens' voices at the heart of the continent's transformation. Following the COVID-19 breakout in Kenya and Somalia in March 2020, most of our projects were tailored towards mitigating the COVID-19 risks in the community and gathering citizens' attitude towards the pandemic. Radio guest experts were involved to provide the right information and dispel rumours on COVID-19. Thousands of participants shared their stories regarding the pandemic and voiced their recommendations on how the community can be involved in the fight against the pandemic.

Our Citizen Evidence for Social Change programme through the Social and Behavioural Change Communication approach, was key in addressing the social-cultural and religious beliefs that hinder the adherence of COVID-19 prevention measures. For instance in Somalia, following the poor state of health capacity in the country, prevention was and remains to be the only option in combating the novel coronavirus. With funding from Somalia Stability Fund (SSF), and in collaboration with local media organisations namely MediaINK and Message to the Audience (M2A) we leveraged our Imaqal "Listen to me" brand to implement COVID 19 Risk Communication and Community Engagement (RCCE) response and Social behavior Change Communication (SBCC) campaign to reach most vulnerable groups including Women, IDPs, Youth and minorities. A total of 42,995 citizens took part in the radio programming and a total of 207,055 messages were received. Using our unique 1-to-1 communication capability, Katikati, we replied to 1496 questions, 693 occurrences of denial and

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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1023 messages that represented rumour, stigma or misinformation regarding the COVID-19 pandemic.

In addition, we entered the second phase of supporting girls education in Kakuma and Daddab refugee camps. Through the implementation of a 17 months project, Media And Citizen Evidence Driven Social And Behavior Change for KEEP II programme, we aim to contextualise the understanding of the normative tensions that still keep girls' out of school despite the practice being largely disapproved. With partnership with local radio stations with financial support from World University Service of Canada, we received 9,397 messages from 2,648 participants who engaged with the programme via free SMS. From the programming, success stories of parents aborting their initial plans of marrying off their young girls but taking them to school to acquire education after listening to our radio programmes were witnessed. The radio programmes have been described as life changing by some of the participants for having given many girls an opportunity to realise their dream through education.

The resurgence of COVID-19 pandemic in Kenya necessitated the government to close down learning institutions for eight months in order to reduce the infection rates in the country. AVF in consultation with WUSC agreed to leverage the existing radio shows for KEEP II and the audience built, to introduce a new series of radio shows that aim to cover issues related to child protection and safeguarding, supporting education at home, and sexual and gender based violence (SGBV). Through the messaging, AVF advocated for positive gender role models, e.g., men and boys sharing house chores and caregiving tasks at home including remote schooling and support for vulnerable relatives.

After a successful pilot of Common Social Accountability Platform in Siaya county in Kenya in 2019, 2020 saw us deploying the flagship initiative to respond to issues relevant to corruption, transparency, public participation and accountability during the COVID-19 pandemic. The content of the discussions was largely focused on health governance and healthcare service delivery.

With funding from UNDP Kenya and in partnership with national radio stations, we implemented the Strengthening Public Accountability and Integrity Systems (SPAIS) pilot project in Kenya. We deployed our approach to civic engagement through the "Common Social Accountability Platform" (CSAP), using interactive radio shows to enable citizens to hold their leaders to account by asking the hard questions. By allowing citizens to share their views by sending an SMS to a free shortcode, the approach also provided evidence of citizen opinions at scale in a form that supports policy action by authorities. The project aimed to strengthen citizen engagement in the monitoring of healthcare service delivery in the context of the COVID-19 pandemic and to provide trusted spaces for an exchange on matters related to the provision and quality of healthcare services. A total of 2,296 participants sent in 5,490 messages in the radio discussions.

In addition, the CSAP was also key in raising public awareness on conflict drivers and durable solutions in Galmudug (IOM) and to inform the 2020 World Bank performance and learning review in Somalia. A total of 1,286 individuals participated in the radio discussions hosted over two weeks of radio shows in raising public awareness on conflict drivers and durable solutions in Galmudug (IOM).

As Somalia prepared for a radical shift in the electoral process, and a comprehensive constitutional review, questions remained about the extent to which Somali citizens, and youth in particular, are informed and involved in these activities. AVF utilised its Common Social Accountability Platform (CSAP) to deliver the project in partnership with TIS+. CSAP prioritised the use of digital public discussion spaces, such as interactive radio and more recently social media, to achieve improvements in public levels of trust and efficacy, as well as responsiveness. A total of 6288 individuals participated in the program through SMS. Of the 6288 participants, 5634 consented to have their data included in the analysis. 603 Facebook participants responded to the three questions posted on the Facebook pages. During the programming, participants recorded that young people and women should be given the opportunity to take part in the country's governance system.

Also, we have maintained cordial relationships with our partners and new partners including Global Partnership for Sustainable Development Data, have come on board to collaborate with us in tackling antimicrobial resistance in Kenya through Citizen Generated Data approach. We also partnered with Oxfam Global - Kenya and World Vision Kenya to undertake the following projects respectively: Protection of vulnerable households in

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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informal settlements through enhanced communication on WASH services via interactive radio method and Awareness Creation and Feedback Collection Through Interactive Radio Shows in Kitui and Makueni. We received a grant of \$22,700 to deploy the Imaqal "Listen to me" platform for a month in Somalia. The short assignment will focus on insights into Somalis' risk perceptions towards COVID-19 and attitudes/beliefs on the acceptance of the vaccine. Finally, we are exploring new partnerships in other countries like Ethiopia and South Sudan. AVF's evaluation process for the last six (6) years as well as the development of a five-year strategy (2021-2025) kicked off. The exercise aims at looking down memory lane and highlighting the successes and achievements of AVF for the last six years. In the same breath, strategies and approaches on how to carry out our work will also be designed. The final strategy is expected to be completed soon.

Finally, using our Data and Technology capabilities, we piloted the Kenya opt in database to get a glimpse of attitudes that influence Covid-19 vaccine uptake in Kenya. The database, made of persons who have engaged with AVF in previous projects and have consented to be included in the database, is now about 4,000 persons strong. About 1,500 people responded to our Kenya Vaccine Survey. No doubt, this innovation will grow in numbers, impact and importance over time.

#### **Financial Review**

The income from charitable activities in 2020 was £1,765,103 up from £1,407,773 in 2019. Of the 2020 income, £1,138k is from grant agreements, £407k is from service contracts and the remaining £220K is from charitable donations. The organisation posted a net income for the year of £42,913 compared to a net income of £119,265 in 2019. The reserves balance at the end of 2020 was £447k which comprised only unrestricted funds in line with the reserves policy. Out of the unrestricted reserves balance of £447k, £441k is held in bank balances so is liquid.

Looking ahead to 2021, projected total income is £1,694,086 of which £1,167,534 is from accountable grant agreements, £475,478 is from service contracts and £51,073 is from donations. The level of reserves is expected to increase as a result of the increase in income.

Our pricing policy reflects our strategy to ensure Africa's Voices will become financially sustainable. However, we note that significant further core funding will be required before full sustainability from fee income is achieved.

#### **Reserves Policy and Going Concern**

The Board of Trustees of the organisation aims to maintain unrestricted reserves sufficient to meet the organisation's working capital requirements and to meet any temporary shortfalls in funds arising from unforeseen exposure to foreign exchange losses, project disallowed costs and other unforeseen costs, so as to enable AVF to continue to meet its charitable objectives.

The minimum level of unrestricted reserves is arrived at by taking the contractual commitments we have to staff and our landlords in the event the organisation needs to be wound up as below:

1. 3 months' rent derived from the 2021 budget
2. 3 months' worth of key personnel positions derived from the 2021 budget
3. 2 months' worth of support personnel derived from the 2021 budget
4. A contingency of 30% of the above costs to take into account unforeseen exposure to foreign exchange losses, project disallowed costs and other unforeseen costs, so as to enable AVF to continue to meet its charitable objectives.

Therefore the minimum level of unrestricted reserves derived as above should currently be £152,000 which is approximately the equivalent of 2.7 months of the organisational core expenses derived from the annual budget. The targeted level of unrestricted reserves is based on the forecast operational deficit for the upcoming year if none of the anticipated income is received, plus 30% to cover unforeseen circumstances and expansion opportunities. The figure thus derived currently comes to £285,000 for 2020 which is approximately the

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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equivalent of 5 months of organisational core expenses.

As at 31 December 2020, the charity held unrestricted reserves of £447,291 in line with the reserves policy as above. Details are set out in note 14 to the financial statements. In view of this and projected income from accountable grants and service contracts, the trustees are of the view that Africa's Voices Foundation is a going concern for at least the next 12 months.

### **Principal Risks and Uncertainties**

The Trustees have identified the following principal risks and uncertainties facing the charity, noted below, together with a summary of plans for managing these risks.

**Financial:** The dependency on grant funding that covers only eligible expenditure leaves a charity such as ours particularly dependent on additional sources of unrestricted income to cover operations, capacity development, innovation, business development and overheads. Such unrestricted income can be difficult to secure for an organisation dedicated to delivering social evidence from citizen engagement to other decision makers. The Trustees have thus pursued a more concerted fundraising effort, directed the Executive Director to pursue longer and better resourced projects with stable partners, and challenged the team to pursue alternative financial models for achieving our core charitable objectives. Meanwhile, the Trustees have employed a robust reserves policy to cope with uncertainties.

**Impact of Covid 19:** The onset of Covid 19 Pandemic this year has altered the terrain for AVF in a number of ways. In March when the first case was announced in Kenya, where the branch is based, the management took the decision for staff to work from home. This decision was affirmed later through government directive to the same effect. This has now gone on for six months and staff have adjusted quite well to this new way of working, enabled by a strong IT framework that allows for remote working and collaboration. Two challenges have however persisted; internet and power outages. While these have occasionally disrupted our work, we still have met our obligations and objectives. On the fundraising front, many AVF donors pivoted support towards a Covid-19 response. This provided AVF with an opportunity to showcase our capability which is particularly suited for non-contact engagement with citizens through broadcast media and mobile SMS services. The bulk of our financial resources came through service contracts or accountable grants focusing on the Covid 19 response, slowing down our ambitions to grow AVF's work into traditional governance and accountability space in both Kenya and Somalia. To mitigate this challenge, the Trustees have led a process of developing a fundraising strategy that focuses on raising resources beyond Covid 19 pandemic response.

**Data protection and privacy:** This still remains a risk area as AVF seeks to sustain high ethical standards that it has set for itself and to also act in conformity with the UK, European and local laws. The Executive Director together with the Director for Innovation and Learning lead a process of reviewing and learning to keep staff aware of the risk and constantly mitigate it. In the operations, messages requiring direct urgent response are piloted by a member of Senior Management together with a Programme Officer in order to ensure compliance.

### **Structure, Governance and Management**

#### **Structure**

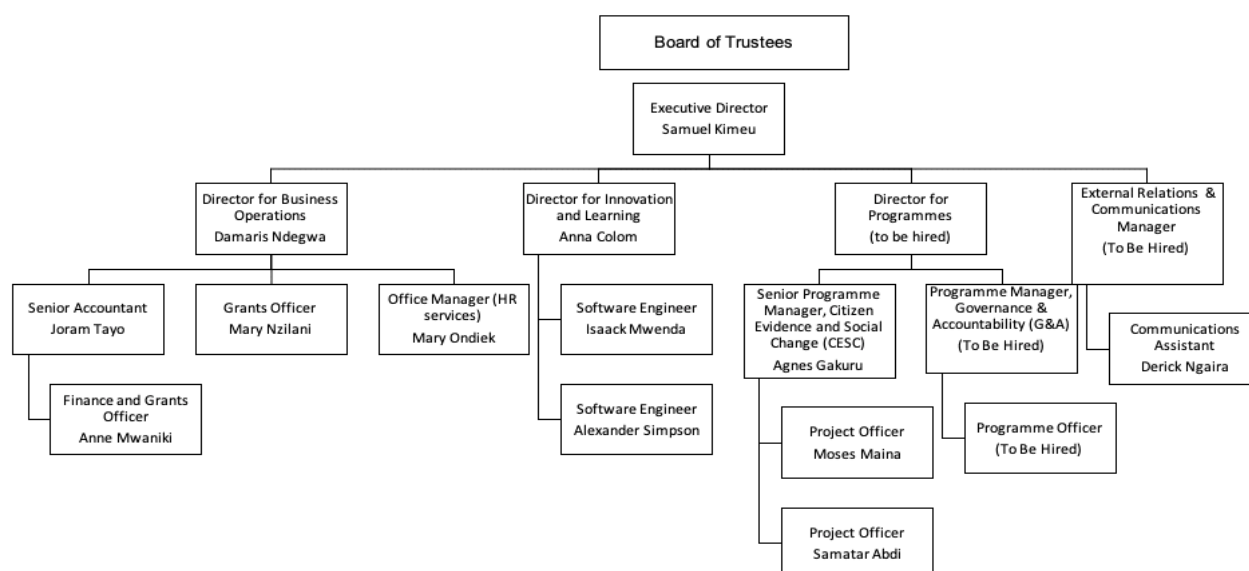
The company is limited by guarantee number 09215046, and is a charitable trust registered with the Charity Commission number 1159589. The Charity's governing document is the Memorandum of Association dated 11 September, 2014, updated by special resolution on 20th May 2019.

Africa's Voices runs as one team with bases in the UK and Kenya, and management processes and team meetings (virtual and in person) reflect this. The organogram as of 31 December 2020 is shown below.

**AFRICA'S VOICES FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**AVF ORGANOGRAM (Dec 2020)**



**Governance**

We are governed by a Board of Trustees. During the year, our trustees were:

1. Lord Cains (Chairperson), previously board member of the Mo Ibrahim Foundation, former Chair of the Overseas Development Institute and Voluntary Services Overseas
2. Sir David Green, former Director General of the British Council
3. Dr. David Good, a senior academic at the University of Cambridge and expert in the social application of information and technology
4. Dr. Laila Macharia, based in Kenya and formerly Vice Chairperson of Kenya Private Sector Alliance.
5. Adrian Edward Poffley, Chief Administrative Officer of the World bank,
6. Dr. Frasia Karua, a medical doctor, formerly of Amref Health Africa a member of the Industrial Property Tribunal in Kenya as well as the Global advisory committee of Tech Care for All.

In accordance with the articles of association, a person who is willing to act may be appointed as a Trustee by ordinary resolution of the members of the Charity or a simple majority vote of Trustees. He or she must be a member of the Charity, recommended by the Trustees, or, according to requirements for due notice to the Charity for a proposal by an existing member to be elected at a subsequent meeting of the Board. In accordance with the articles, Membership of the Charity is open to individuals who apply to the Charity in the form required by the Trustees; and are approved by the Trustees.

New Trustees are inducted on a one-to-one basis by the Chairperson and Executive Director, and are given copies of the articles of association, financial reports and current organisational strategy.

The main responsibilities of the Trustees are to formulate the strategic plans of the Charity, to improve the annual budget, to monitor the financial activities of the Charity and to ensure prudence and proper governance of the organisation.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Transitions**

Ms. Fiona Napier, a member of the Board of Trustees, resigned from her position in October 2020. In addition, a decision to add 4 more trustees was reached in the Board of Trustees meeting of December 2020 effective Q1, 2021.

**Management**

The management team as of 31 December, 2020 included Samuel Kimeu, Executive Director, Damaris Ndegwa, Director for Business Operations and Anna Colom, Director for Innovation & Learning.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**The Earl Cairns**

Date: 14th October 2021

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**

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**Opinion**

We have audited the financial statements of Africa's Voices Foundation for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**  
**(CONTINUED)**

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**Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were tax and employment legislation. We also considered compliance with local legislation for the entity's overseas operations.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA'S VOICES FOUNDATION LIMITED**  
**(CONTINUED)**

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Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of contract and grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, reviewing a sample of grant agreements and contracts and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Julia Poulter (Senior statutory auditor)**

for and on behalf of  
**Crowe U.K. LLP**

Statutory Auditor

London

Date: 29 October 2021

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Charitable activities	4	1,137,778	627,325	1,765,103	1,407,773
		<u>1,137,778</u>	<u>627,325</u>	<u>1,765,103</u>	<u>1,407,773</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Charitable activities	5	1,246,840	475,350	1,722,190	1,288,508
		<u>1,246,840</u>	<u>475,350</u>	<u>1,722,190</u>	<u>1,288,508</u>
<b>Total expenditure</b>					
<b>Net (expenditure)/income</b>		<u>(109,062)</u>	<u>151,975</u>	<u>42,913</u>	<u>119,265</u>
Transfers between funds	14	(13,932)	13,932	-	-
		<u>(122,994)</u>	<u>165,907</u>	<u>42,913</u>	<u>119,265</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		122,994	281,384	404,378	285,113
Net movement in funds		(122,994)	165,907	42,913	119,265
		<u>-</u>	<u>447,291</u>	<u>447,291</u>	<u>404,378</u>
<b>Total funds carried forward</b>					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 34 form part of these financial statements.

**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 09215046**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	8,221	9,698
<b>Current assets</b>			
Debtors	12	170,296	394,248
Cash at bank	17	441,157	271,206
		611,453	665,454
Creditors: amounts falling due within one year	13	(172,383)	(270,774)
<b>Net current assets</b>		<b>439,070</b>	<b>394,680</b>
<b>Total net assets</b>		<b>447,291</b>	<b>404,378</b>
<b>Charity funds</b>			
Restricted funds	14	-	122,994
Unrestricted funds	14	447,291	281,384
<b>Total funds</b>		<b>447,291</b>	<b>404,378</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**The Earl Cairns**

Date: 14th October 2021

The notes on pages 18 to 34 form part of these financial statements.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	162,348	21,538
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(2,022)	(11,030)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(2,022)	(11,030)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	160,326	10,508
Cash and cash equivalents at the beginning of the year	271,206	270,656
Change in cash and cash equivalents due to exchange rate movements	9,625	(9,958)
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>441,157</b>	<b>271,206</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 34 form part of these financial statements

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. General information**

Africa's Voices Foundation limited is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England & Wales and details of the registered office can be found in the reference and administration section of the Trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa's Voices Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees of Africa's Voices Foundation receive forecasts and financial projections which detail variations in the level and timing of future income and funding. During the first quarter of 2020 the COVID-19 (coronavirus) pandemic took hold across the world. During the year 2020 the pandemic rapidly developed and the various measures taken by our funding partners and clients continue to negatively affect funding. These effects continued into FY2021.

The Trustees have considered the short-and longer-term financial projections and other risks that may affect Africa's Voices Foundation. They have considered the key risks that could negatively impact the going concern of Africa's Voices Foundation and have considered budgets and forecasts, cashflow projections, reserves and contingency plans.

The Trustees continue to monitor the situation closely with a view of assessing and mitigating the impact on the organisation. Africa's Voices Foundation has undertaken a range of activities to maximise its resilience during the pandemic:

- We have kept a close eye on costs, reviewed our operating expenditure deferring some key staff recruitment (Director for Innovation and Learning, Director for Programmes and Business Development & External Relations Manager) and certain staff benefits (e.g. learning credits) to maintain a reasonable expenditure level based on available funding.
- Considering our 2021 outlook and due to funding constraints, AVF management will not be considering any Cost of Living Adjustment (COLA) adjustment for the year 2021.
- All costs associated with the Board of Trustees' travel and accommodation are suspended for the year 2021.
- We are actively monitoring reserves ensuring that our current costs do not actively dip into our reserves and ensuring compliance with our reserves policy at all times.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.2 Going concern (continued)**

- We have also accelerated our business development efforts reaching out to partners to try and secure long term funding. Two new grants from WUSC (GBP 303K) and Somalia Stability Fund (GBP 414K ) were secured in Q3 of 2021.
- We have maintained a laser focus on liquidity, monitoring our cashflow and cash position monthly. We are confident that the combination of the reserves we carry and the funding already committed by donors will enable us to manage cashflow volatility through this period.
- We are performing monthly organisation-wide financial reforecasting, which we are using to inform understanding of decision making in response to the financial impacts of the pandemic. The Board of Trustees Chairman and Trustee responsible for Finance are briefed on the financial status on a monthly basis.

After considering these factors, the trustees have concluded that Africa's Voices Foundation has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future and have continued to prepare the financial statements on the going concern basis.

**2.3 Income**

Grants and contracts are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The value of services provided by volunteers has not been included.

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company, including costs linked to strategic management.

**2.5 Foreign currencies**

The presentational currency is that of pounds sterling as this is currency of the country in which the charity is registered. The charitable activities are delivered in Kenya therefore the functional currency of the charity is Kenyan Shilling.

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into sterling at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction date.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 20 - 33.3%
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**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank**

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.10 Financial instruments**

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/(ceases to become) party to the contractual provisions of the instrument. The charity holds the following financial assets and liabilities:

Short term debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price and carried thereafter at amortised cost.

**2.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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**AFRICA'S VOICES FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.12 Pensions**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**2.13 Fund accounting**

Funds are allocated between restricted and unrestricted. Restricted funds represent funds which can only be applied for specific projects as specified by the donor. Unrestricted funds may be applied for any charitable purpose at the trustees' own discretion.

**3. Critical accounting estimates and areas of judgment**

In the application of the company's accounting policies, which are described above, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**AFRICA'S VOICES FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. Income from Charitable activities**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Project Income	1,137,778	407,045	<b>1,544,823</b>
Donations	-	220,280	<b>220,280</b>
	<u>1,137,778</u>	<u>627,325</u>	<u><b>1,765,103</b></u>

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Project Income	1,051,819	128,140	1,179,959
Donations	-	227,814	227,814
	<u>1,051,819</u>	<u>355,954</u>	<u>1,407,773</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Charitable Expenditure	1,246,840	475,350	<b>1,722,190</b>
	<u>1,246,840</u>	<u>475,350</u>	<u><b>1,722,190</b></u>

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Charitable Expenditure	942,528	345,980	1,288,508
	<u>942,528</u>	<u>345,980</u>	<u>1,288,508</u>

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**6. Analysis of expenditure by activities**

	<b>Charitable activities 2020 £</b>	<b>Total funds 2020 £</b>
Charitable Expenditure	1,722,190	<b>1,722,190</b>

	<i>Charitable activities 2019 £</i>	<i>Total funds 2019 £</i>
Charitable Expenditure	1,288,508	1,288,508

**Analysis of direct costs**

	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Staff costs	<b>466,169</b>	442,022
Project direct costs	<b>1,096,659</b>	691,398
Board of Trustees costs (governance costs)	<b>6,045</b>	16,060
Consultancy	<b>983</b>	5,494
Rent, rates and utilities	<b>32,471</b>	32,912
Office costs	<b>14,142</b>	17,789
Travel and visa costs	<b>3,132</b>	21,758
Bank charges	<b>13,231</b>	14,558
Accountancy and other professional costs	<b>18,334</b>	21,167
Sundry expenses	<b>1,754</b>	452
Depreciation	<b>3,499</b>	1,416
Foreign exchange differences	<b>(9,625)</b>	9,958
Branch corporate tax	<b>60,086</b>	13,524
Write offs	<b>15,310</b>	-
	<b>1,722,190</b>	1,288,508

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**7. Board of Trustee expenses**

	2020 £	2019 £
Travel and meeting costs	5,416	14,384
Management liability insurance	629	1,676
	6,045	16,060

**8. Auditor's remuneration**

	2020 £	2019 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,075	5,113
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	4,234	3,000
	4,234	3,000

**9. Staff costs**

	2020 £	2019 £
Wages and salaries	454,207	425,622
Social security costs	5,848	7,999
Contribution to defined contribution pension schemes	6,114	8,401
	466,169	442,022

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Employees	14	13

During the year, 1 employee received remuneration within the banding of £70,000-£80,000 (2019: 0).

Key management of the charity is considered to be the Trustees and the Director. During the year remuneration paid to key management was £77,845 (2019: £47,510).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £5,416 were reimbursed or paid directly to 3 Trustees (2019 - £8,464 to 4 Trustees).

**11. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2020	12,187
Additions	2,022
	<hr/>
At 31 December 2020	14,209
	<hr/>
<b>Depreciation</b>	
At 1 January 2020	2,489
Charge for the year	3,499
	<hr/>
At 31 December 2020	5,988
	<hr/>
<b>Net book value</b>	
At 31 December 2020	8,221
	<hr/> <hr/>
At 31 December 2019	9,698
	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**12. Debtors**

	2020	2019
	£	£
Trade debtors	127,910	360,750
Other debtors	42,386	24,240
Prepayments and accrued income	-	9,258
	<u>170,296</u>	<u>394,248</u>

**13. Creditors: Amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	60,313	24,510
Other taxation and social security	51,447	-
Other creditors	690	42,828
Accruals and deferred income	59,933	203,436
	<u>172,383</u>	<u>270,774</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
Unrestricted funds	281,384	627,325	(475,350)	13,932	447,291
<b>Restricted funds</b>					
University of Cambridge	1,740	21,430	(21,430)	(1,740)	-
Hewlett Foundation	6,465	9,319	(9,319)	(6,465)	-
ESRC IAA	212	212	(212)	(212)	-
Urban Institute - AHADI	64	-	-	(64)	-
REACH/OCHA-CSAP-HRP	255	-	-	(255)	-
Twilio	114,258	5,196	(114,258)	(5,196)	-
SSF SSGESI	-	405,667	(405,667)	-	-
Zika/Wellcome	-	908	(908)	-	-
DFID EIE	-	73,809	(73,809)	-	-
SSF COVID-19	-	341,241	(341,241)	-	-
TIS+	-	38,253	(38,253)	-	-
USAID/IBTCI	-	72,008	(72,008)	-	-
Purpose Campaigns LLC	-	7,635	(7,635)	-	-
UNICEF Nutrition	-	31,950	(31,950)	-	-
WUSC_KEEP - 2019	-	101,609	(101,609)	-	-
IOM - CSAP in Galmudug on Durable Solutions	-	28,541	(28,541)	-	-
	<u>122,994</u>	<u>1,137,778</u>	<u>(1,246,840)</u>	<u>(13,932)</u>	<u>-</u>
<b>Total of funds</b>	<u><u>404,378</u></u>	<u><u>1,765,103</u></u>	<u><u>(1,722,190)</u></u>	<u><u>-</u></u>	<u><u>447,291</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**14. Statement of funds (continued)**

**Funds Description**  
**Restricted Funds**

1. **SSF GESI** - Promoting greater gender equality and social inclusion through media in Somalia.
2. **ESRC IAA** - NGO Data Sharing – UNICEF Somalia, Methods and Impact, Interactive web-page project.
3. **University of Cambridge Wellcome/ Zika project** - Contract value of £147,000 funding evaluation of two-way emergency health communications.
4. **Cambridge - COVID 19** - COVID-19 Responses in Displaced Communities in Somalia.
5. **Cambridge- Somalia diagnostic work.** - will create a trusted two-way communications space between citizens and experts for supporting the national COVID19 response.
6. **DFID EIE** - Education in Emergencies in Protracted Crisis 2019-2023.
7. **SSF COVID 19** - A GESI approach to tackling COVID-19 in Somalia.
8. **TIS +** - Building Youth Participation in Political processes during the period September 1 2020 to January 31 2021.
9. **WUSC LEAP** - To increase the empowerment of adolescent girls and young women in Northern Kenya.
10. **USAID IBTCI** - Deploying the Common Social Accountability Platform to Support USAID Somalia Program Implementation.
11. **Purpose Campaigns LLC** - to support targeted conversations about misinformation/stigma/rumour/denial (hereby concerning content) regarding COVID-19 in the context of work being done by AVF in Somalia.
12. **UNICEF Nutrition** - Complaints and Feedback Management for Nutrition Safety Net Programming.
13. **Urban Institute** - AHADI - Agile and Harmonized Assistance for Devolved Institutions – Kenya.
14. **REACH/OCHA-CSAP-HRP** - Listening to affected populations: Deploying the Common Social Accountability Platform to Citizens in Somalia.
15. **WUSC KEEP** - Media and citizen-evidence driven social and behavior change for KEEP II 2019–2021.
16. **IOM** – CSAP - in Galmudug on Durable Solutions - Developing a Common Social Accountability Platform (CSAP) in Galmudug on Durable Solution.
17. **Twilio** - Two-way communication and feedback and accountability using SMS.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
<b>Unrestricted funds</b>					
Unrestricted	276,023	355,954	(345,980)	(4,613)	281,384
<b>Restricted funds</b>					
University of Cambridge	834	9,200	(8,294)	-	1,740
Hewlett Foundation	6,465	-	-	-	6,465
Trocaire	1,791	-	(1,791)	-	-
SSF GESI	-	488,191	(488,191)	-	-
Mastercard Foundation	-	23,206	(23,301)	95	-
UNICEF MAAP	-	19,262	(19,262)	-	-
ESRC IAA	-	2,900	(2,688)	-	212
WUSC-KEEP II2018	-	(806)	(107)	913	-
RCO Somalia	-	56,892	(57,158)	266	-
UNICEF Nutrition	-	45,478	(45,478)	-	-
EU RE-INTEG comms	-	132,661	(134,980)	2,319	-
Wellcome PE	-	19,000	(19,037)	37	-
Urban Institute - AHADI	-	45,035	(44,971)	-	64
REACH/OCHA/CSAP/HRP	-	63,015	(62,760)	-	255
WUSC KEEP	-	25,311	(25,311)	-	-
IOM - CSAP	-	8,211	(8,211)	-	-
Twilio	-	114,263	(5)	-	114,258
UNI-17	-	-	(983)	983	-
	<u>9,090</u>	<u>1,051,819</u>	<u>(942,528)</u>	<u>4,613</u>	<u>122,994</u>
<b>Total of funds</b>	<u><u>285,113</u></u>	<u><u>1,407,773</u></u>	<u><u>(1,288,508)</u></u>	<u><u>-</u></u>	<u><u>404,378</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds (continued)**

**Funds Description - comparative**  
**Restricted Funds**

1. **University of Cambridge Wellcome/ Zika project** - Contract value of £147,000 funding evaluation of two-way emergency health communications.
2. **Hewlett Foundation** – a grant of \$600,000 over three years to Africa's Voices Foundation Ltd (Grantee) for a project in East Africa to amplify citizen voice in public service delivery decision making.
3. **Trocaire/ Dreams innovation challenge** – Africa's Voices Foundation Limited supported the DREAMS project in its objectives of keeping young adolescent girls in school in order to reduce rates of HIV/AIDS, by building interactive radio programmes to gather data on barriers to girls' education.
4. **SSF GESI** - Promoting greater gender equality and social inclusion through media in Somalia.
5. **Mastercard Foundation** - Implementation of Chatter SMS Youth Engagement Pilot.
6. **UNICEF Somalia** - a partnership on various projects involving research in Somalia, monitoring cash transfers in Southern Somalia (MAAP) and using interactive radio to amplify voices and discuss:
  - health beliefs, misconceptions and practices.
  - gender and child protection issues.
  - nutrition practices.
  - governance.
7. **ESRC IAA - NGO Data Sharing** – UNICEF Somalia, Methods and Impact, Interactive web-page project.
8. **World University Service Canada KEEP II Project** - Overcoming barriers to refugee girls' education.
9. **RCO Somalia** - Perception Survey and Social Accountability on Durable Solutions and Durable Solutions Programmes in Bossaso and Baidoa.
10. **UNICEF Nutrition** - Complaints and Feedback Management for Nutrition Safety Net Programming.
11. **EU RE-INTEG comms & visibility** - Enhancing Somalia's responsiveness to the management and reintegration of mixed migration flows.
12. **Wellcome PE – Public Engagement Grant** – Visualizing Citizen Voice in a Moment of Big Data. The project is to deploy and enhance a tested, replicable, scaleable, and contextually relevant social research method to gather health-related opinion data utilizing interactive radio and SMS that can both inform health policy, and be used as a channel for health communications and monitoring interventions.
13. **Urban Institute - AHADI** - Agile and Harmonized Assistance for Devolved Institutions – Kenya.
14. **REACH/OCHA-CSAP-HRP** - Listening to affected populations: Deploying the Common Social Accountability Platform to Citizens in Somalia.
15. **WUSC KEEP** - Media and citizen-evidence driven social and behavior change for KEEP II 2019 – 2021.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds (continued)**

16. **IOM – CSAP** - in Galmudug on Durable Solutions - Developing a Common Social Accountability Platform (CSAP) in Galmudug on Durable Solution.

17. **Twilio** - Two-way communication and feedback and accountability using SMS.

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	8,221	<b>8,221</b>
Current assets	602,654	<b>602,654</b>
Creditors due within one year	(163,584)	<b>(163,584)</b>
<b>Total</b>	<b>447,291</b>	<b>447,291</b>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	9,698	9,698
Current assets	345,724	319,730	665,454
Creditors due within one year	(222,730)	(48,044)	(270,774)
<b>Total</b>	<b>122,994</b>	<b>281,384</b>	<b>404,378</b>

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**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	<b>42,913</b>	119,265
<b>Adjustments for:</b>		
Depreciation charges	<b>3,499</b>	1,416
Decrease/(increase) in debtors	<b>223,952</b>	(271,296)
Increase/(decrease) in creditors	<b>(98,391)</b>	162,195
Effect of exchange rate changes	<b>(9,625)</b>	9,958
<b>Net cash provided by operating activities</b>	<b>162,348</b>	21,538

**17. Analysis of cash and cash equivalents**

	2020 £	2019 £
Cash at bank	<b>441,157</b>	271,206

**18. Analysis of changes in net debt**

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank	<b>271,206</b>	<b>169,951</b>	<b>441,157</b>
	<b>271,206</b>	<b>169,951</b>	<b>441,157</b>

**19. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £Nil (2019: £Nil).

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**20. Operating lease commitments**

At 31 December 2020 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
<b>Buildings</b>		
Not later than 1 year	27,533	24,795
Later than 1 year and not later than 5 years	106,724	111,949
Later than 5 years	-	15,001
	134,257	151,745

**21. Statement of Financial Activities (including income and expenditure account)**

	Note	Restricted Funds £	Unrestricted Funds £	Total 2019 £
<b>Income from:</b>				
Donations and legacies	4	1,051,819	355,954	1,407,773
<b>Total income</b>		1,051,819	355,954	1,407,773
<b>Expenditure on:</b>				
Charitable activities	5	942,528	345,980	1,288,508
<b>Total expenditure</b>		942,528	345,980	1,288,508
<b>Net income</b>		109,291	9,974	119,265
Transfers between funds		4,613 -	4,613	-
<b>Net movement in funds</b>		113,904	5,361	119,265
<b>Reconciliation of funds:</b>				
Total funds brought forward		9,090	276,023	285,113
Net movement in funds		113,904	5,361	119,265
<b>Total funds carried forward</b>		122,994	281,384	404,378

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**22. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2020.