

## **Aeropark Heritage Aircraft Collection (AHAC)**

The Trustees of AHAC present their report and accounts for the year ended 31<sup>st</sup> March 2022

At 31<sup>st</sup> March 2022 the Trustees were:

Mr C Fairhall  
Mr D Hill  
Mr G Vale  
Mr S C Johnson  
Mr K Williams

### **Objectives and activities**

The Aeropark Heritage Aircraft Collection (AHAC) was registered as a charity on 11 December 2014, registered no. 1159587. Since this time its objective has been to advance knowledge and education of the public in the history of aviation by the establishment of a permanent museum for the preservation of aircraft, aircraft parts and associated ground equipment of historical interest.

### **Organisation**

The Trustees of AHAC oversee the Aeropark Volunteers Association (AVA). This is the entity that manages the day-to-day activities of AHAC. The AVA has a Management Committee, which organises the general membership of the AVA, exhibits, finances, events and grounds. The Management Committee is drawn from the general membership. The AVA is governed by a constitution that has been agreed by the membership.

### **Review of activities**

Recent years at the Aeropark have continued to be some of the hardest for all the volunteers, however despite the Covid 19 pandemic we had a very successful year in 2021.

Some of the changes that have happened during 2021 included continuation of the reorganisation of our visitor display hangar to make it a more pleasant experience, and ongoing work on some of the exhibits that needed attention.

Member numbers have steadily increased throughout the year, and several new exhibits have been acquired.

In 2021, when the Aeropark was able to restart operations, we have been opening aircraft on an individual basis. We plan to continue to open single aircraft and have late opening to encourage further visitors. In the future other evening events are planned. Notable events have included a BAPC meeting and filming of a BBC documentary at the Aeropark.

As an ongoing ambition, we continue to look at the possibility of erecting a new aircraft hangar to house some of our more vulnerable airframes and exhibits, this will be a large project and may have to be looked at over the next few years as we need to find the funds to accomplish this.

We are progressing the installation of a covered enclosure near the viewing mound, so our public have somewhere to shelter from bad weather, and a new Welcome Centre to replace the existing gatehouse, café and shop. We will use our cash reserves to fund this project in several stages.

In April 2022 we were preparing to submit plans for these developments to our Landlord (Manchester Airport Group) and continue to negotiate a Tenant's lease.



Dave Hill

Chairman.

Charity number: 1159587

Aeropark Heritage Aircraft Collection

Accounts

31 March 2022

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.

D Hill  
Chairman

19 August 2022

## **Aeropark Heritage Aircraft Collection**

### **Accountants' report on the unaudited accounts to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



C & L Associates UK Limited  
83-89 Phoenix Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4HL

**Aeropark Heritage Aircraft Collection**  
**Profit and Loss Account**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	109,379	2,686
Direct costs	18,050	260
<b>Gross profit</b>	<u>91,329</u>	<u>2,426</u>
<b>Expenses</b>		
Vehicle and transport costs	3,661	4,591
Rent, rates, power and insurance costs	543	-
Repairs, maintenance and security	19,229	19,614
Office costs	5,897	3,162
Finance charges	1,247	434
Accountancy, legal and other professional fees	460	9,210
Depreciation and loss/(profit) on sale	14,613	10,738
Other business expenses	849	54
	<u>46,499</u>	<u>47,803</u>
<b>Profit/(loss)</b>	<u>44,830</u>	<u>(45,377)</u>

**Aeropark Heritage Aircraft Collection**  
**Balance Sheet**  
**as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	42,000	42,952
Other fixed assets	4	193,779	73,279
		<u>235,779</u>	<u>116,231</u>
<b>Current assets</b>			
Stock and work in progress	3,951	3,951	
Bank/building society balances	172,986	126,493	
Cash in hand	456	1,167	
	<u>177,393</u>	<u>131,611</u>	
<b>Current liabilities</b>			
Other liabilities and accruals	400	400	
<b>Net current assets</b>		176,993	131,211
<b>Net assets</b>		<u>412,772</u>	<u>247,442</u>
<b>Capital account</b>	5		
Balance at start of period		247,442	292,819
Net profit/(loss)		44,830	(45,377)
Revaluation reserve		120,500	-
		<u>412,772</u>	<u>247,442</u>

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income	109,379	2,686
<b>Direct costs</b>		
Direct costs	18,050	260
<b>Car, van and travel expenses</b>		
Vehicle running costs inc. hire	3,661	4,591
<b>Rent, rates, power and insurance costs</b>		
Light and heat	543	-
<b>Repairs and renewals of property and equipment</b>		
Repairs, maintenance and security	19,229	19,614
<b>Telephone, fax, stationery and other office costs</b>		
Telephone, internet and computer	990	845
Postage and stationery	264	64
Insurance	4,643	2,253
	5,897	3,162
<b>Bank, credit card and other finance charges</b>		
Charges	1,247	434
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	400	336
Other legal and professional	60	8,874
	460	9,210
<b>Depreciation and loss/(profit) on sale</b>		
Depreciation	14,613	10,738
<b>Other business expenses</b>		
Sundry expenses	849	54

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**3 Plant, machinery and vehicles**

	<b>Vehicles and equipment £</b>
<b>Cost</b>	
At 1 April 2021	86,882
Additions	13,661
At 31 March 2022	<u>100,543</u>
<b>Depreciation</b>	
At 1 April 2021	43,930
Charge for the year	14,613
At 31 March 2022	<u>58,543</u>
<b>Net book value</b>	
At 31 March 2022	<u>42,000</u>
At 31 March 2021	<u>42,952</u>

**4 Other fixed assets**

	<b>2022 £</b>	<b>2021 £</b>
Buildings	33,779	33,779
Heritage assets	160,000	39,500
	<u>193,779</u>	<u>73,279</u>

**5 Capital account**

Restricted funds	193,779
Unrestricted funds	218,993
	<u>412,772</u>





## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.



D Hill  
Chairman

19 August 2022