

## **Aeropark Heritage Aircraft Collection (AHAC)**

The Trustees of AHAC present their report and accounts for the year ended 31<sup>st</sup> March 2021

At 31<sup>st</sup> March 2021 the Trustees were:

Mr C Fairhall

Mr D Hill

Mr G Vale

Mr S C Johnson

Mr K Williams

### **Objectives and activities**

The Aeropark Heritage Aircraft Collection was registered as a charity on 11 December 2014, registered no. 1159587. Since this time its objective has been to advance knowledge and education of the public in the history of aviation by the establishment of a permanent museum for the preservation of aircraft, aircraft parts and associated ground equipment of historical interest.

### **Organisation**

The Trustees oversee the Aeropark Volunteers Association (AVA). This is the entity that manages the day-to-day activities of AHAC. A part of the AVA is a Management Committee, which organises the general membership of the AVA, exhibits, finances, events and grounds. The Management Committee is drawn from the general membership. All AHAC Trustees were elected to the AVA Management Committee upon the formation of the AVA in February 2015. The AVA is governed by a constitution that has been agreed by the membership.

### **Review of activities**

The last couple of years at the Aeropark have been some of the hardest for all the volunteers, with the Covid 19 pandemic forcing us to close to the public throughout 2020. We were finally able to reopen to our visitors following government guidelines at Easter 2021. The number of visitors we received throughout 2021 has been fantastic for the charity despite the restrictions in place. We hope that 2022 will be a better year for all. Some of the changes that have happened during 2021 included reorganising our visitor display hangar to make it a more pleasant experience, some much needed work on some of the exhibits that have lacked in previous years has taken place and is ongoing. Each year we try to hold 'open cockpit event days' which are very popular with our visitors, but these unfortunately have had to be postponed due to a lack of parking space, our committee are working hard to try and come up with a solution so we can start these again

In the future, we intend to look at the possibility of erecting a new aircraft hangar to house some of our more vulnerable airframes and exhibits, this will be a large project and may have to be looked at over the next few years as we need to find the funds to accomplish this. We have spoken about installing a covered enclosure near the viewing mound, so our public have somewhere to shelter from bad weather. We hopefully intend to have this agreed sometime this year.

To facilitate some of these longer-term plans, we are in the early stages of negotiating a lease with the landowner, Manchester Airport Group.

Dave Hill

Chairman.



Charity number: 1159587

Aeropark Heritage Aircraft Collection

Accounts

31 March 2021

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.



D Hill  
Chairman

20 January 2022

## **Aeropark Heritage Aircraft Collection**

### **Accountants' report on the unaudited accounts to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



C & L Associates UK Limited  
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**Aeropark Heritage Aircraft Collection**  
**Profit and Loss Account**  
**for the year ended 31 March 2021**

	2021 £
<b>Income</b>	2,686
Direct costs	260
<b>Gross profit</b>	2,426
<b>Expenses</b>	
Vehicle and transport costs	4,591
Repairs, maintenance and security	19,614
Office costs	3,024
Advertising	138
Finance charges	434
Accountancy, legal and other professional fees	9,210
Depreciation and loss/(profit) on sale	10,738
Other business expenses	54
	47,803
<b>Loss</b>	<u>(45,377)</u>

**Aeropark Heritage Aircraft Collection**  
**Balance Sheet**  
**as at 31 March 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Equipment, machinery and motor vehicles	3	42,952
Other fixed assets	4	73,279
		<u>116,231</u>
<b>Current assets</b>		
Stock and work in progress		3,951
Bank/building society balances		126,493
Cash in hand		1,167
		<u>131,611</u>
<b>Current liabilities</b>		
Other liabilities and accruals		<u>400</u>
<b>Net current assets</b>		131,211
<b>Net assets</b>		<u>247,442</u>
<b>Capital account</b>		
Balance at start of period	5	292,819
Net loss		(45,377)
		<u>247,442</u>

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2021</b>
	<b>£</b>
<b>Income</b>	
Income	2,686
<b>Direct costs</b>	
Direct costs	260
<b>Car, van and travel expenses</b>	
Vehicle running costs	2,542
Van hire and transport	2,049
	4,591
<b>Repairs and renewals of property and equipment</b>	
Repairs, maintenance and security	19,614
<b>Telephone, fax, stationery and other office costs</b>	
Telephone and internet	707
Postage and stationery	64
Insurance	2,253
	3,024
<b>Advertising and business entertainment costs</b>	
Website and advertising	138
<b>Bank, credit card and other finance charges</b>	
Charges	434
<b>Accountancy, legal and other professional fees</b>	
Accountants fees	336
Other legal and professional	8,874
	9,210
<b>Depreciation and loss/(profit) on sale</b>	
Depreciation	10,738
<b>Other business expenses</b>	
Sundry expenses	54



**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**3 Plant, machinery and vehicles**

	<b>Vehicles and equipment £</b>
<b>Cost</b>	
At 1 April 2020	57,177
Additions	29,705
At 31 March 2021	<u>86,882</u>
<b>Depreciation</b>	
At 1 April 2020	33,192
Charge for the year	10,738
At 31 March 2021	<u>43,930</u>
<b>Net book value</b>	
At 31 March 2021	<u>42,952</u>
At 31 March 2020	<u>23,985</u>

**4 Other fixed assets**

	<b>2021 £</b>
Buildings	33,779
Heritage assets	39,500
	<u>73,279</u>

**5 Capital account**

Restricted funds	39,500
Unrestricted funds	207,942
	<u>247,442</u>