

# AEROPARK HERITAGE AIRCRAFT COLLECTION

England & Wales · Charity number 1159587

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-12-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 29 Sandringham Avenue  
Burton-On-Trent  
DE15 9BJ

**Phone** 07800968163

**Email** [aeropark@eastmidlandsaeropark.org](mailto:aeropark@eastmidlandsaeropark.org)

**Website** [www.eastmidlandsaeropark.org](http://www.eastmidlandsaeropark.org)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO ADVANCE KNOWLEDGE AND EDUCATION OF THE PUBLIC IN THE HISTORY OF AVIATION BY THE ESTABLISHMENT OF A PERMANENT MUSEUM FOR THE PRESERVATION OF AIRCRAFT, AIRCRAFT PARTS AND ASSOCIATED GROUND EQUIPMENT OF HISTORICAL INTEREST.

**Activities:** The advancement knowledge and education of the public in the history of aviation by the establishment of a permanent museum for the preservation of aircraft, aircraft parts and associated ground equipment of historical interest

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Derbyshire
- Leicestershire
- Nottinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£312,356	£193,977	-	-
2024-03-31	£222,566	£105,800	-	-
2023-03-31	£193,826	£83,543	-	-
2022-03-31	£109,379	£64,549	-	-
2021-03-31	£2,686	£37,325	-	-

## Trustees

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Name	Role	Appointed
GRAHAM VALE	Chair	2014-12-11
CHRIS FAIRHALL		2014-12-11
KEN WILLIAMS		2014-12-11
STEPHEN JOHNSON		2014-12-11

**AEROPARK HERITAGE AIRCRAFT COLLECTION**

England & Wales - Charity number 1159587

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# Accounts

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Aeropark Heritage Aircraft Collection  
Registered Charity No 1159587

Chairman's statement to accompany AHAC accounts for year ended  
March 2025

The Aeropark has had another very successful year with increased gate numbers and a big increase in shop sales.

We have added two more exhibits and transferred on loan one to a more relevant collection. Our Blackburn Buccaneer exhibit has been rolled out of the hangar for public display, and major improvements have been made to the museum grounds.

Whilst Planning delays have ensued, and final permission is awaited, construction of our new gate house and shop should be started in October of this year and will be open early 2026.

As we continue to raise funds our future plans are being developed and these include covered areas for displays and improvements to the hard standing.

The maintenance of exhibits is ongoing with the long term restoration of the Argosy approaching its completion. We have major restoration works planned for the future with our Javellin and Sea Hawk exhibits, plus a full repaint of the Nimrod.

Graham Vale

Chairman

Charity number: 1159587

Aeropark Heritage Aircraft Collection

Accounts

31 March 2025

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing HM Accountancy Services Limited with all information and explanations necessary for their compilation.

G Vale  
Chairman

22 April 2025

## **Aeropark Heritage Aircraft Collection**

### **Accountants' report on the unaudited accounts to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

*Chris Slack*

HM Accountancy Services Limited  
83-89 Phoenix Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4HL

**Aeropark Heritage Aircraft Collection  
Profit and Loss Account  
for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	312,356	222,566
Direct costs	71,481	45,599
<b>Gross profit</b>	<u>240,875</u>	<u>176,967</u>
<b>Expenses</b>		
Vehicle and transport costs	4,117	5,233
Repairs, maintenance and security	49,080	36,104
Office costs	8,615	5,763
Finance charges	8	25
Accountancy, legal and other professional fees	47,730	11,170
Depreciation and loss/(profit) on sale	8,590	11,455
Other business expenses	4,356	1,505
	<u>122,496</u>	<u>71,255</u>
<b>Profit</b>	<u>118,379</u>	<u>105,712</u>

**Aeropark Heritage Aircraft Collection**  
**Balance Sheet**  
**as at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	25,772	34,362
Other fixed assets	4	193,779	193,779
		<u>219,551</u>	<u>228,141</u>
<b>Current assets</b>			
Stock and work in progress		5,000	7,000
Bank/building society balances		507,713	378,754
		<u>512,713</u>	<u>385,754</u>
<b>Current liabilities</b>			
Other liabilities and accruals		390	400
		<u>390</u>	<u>400</u>
<b>Net current assets</b>		512,323	385,354
<b>Net assets</b>		<u>731,874</u>	<u>613,495</u>
<b>Capital account</b>			
Balance at start of period	5	613,495	507,783
Net profit		118,379	105,712
		<u>731,874</u>	<u>613,495</u>

**Aeropark Heritage Aircraft Collection  
Notes to the Accounts  
for the year ended 31 March 2025**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income	<u>312,356</u>	<u>222,566</u>
<b>Direct costs</b>		
Direct costs	<u>71,481</u>	<u>45,599</u>
<b>Car, van and travel expenses</b>		
Vehicle running costs inc. hire	<u>4,117</u>	<u>5,233</u>
<b>Repairs and renewals of property and equipment</b>		
Repairs, maintenance and security	<u>49,080</u>	<u>36,104</u>
<b>Telephone, fax, stationery and other office costs</b>		
Telephone, internet and computer	1,042	2,387
Postage and stationery	131	36
Insurance	<u>7,442</u>	<u>3,340</u>
	<u>8,615</u>	<u>5,763</u>
<b>Bank, credit card and other finance charges</b>		
Charges	<u>8</u>	<u>25</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	390	400
Other legal and professional	<u>47,340</u>	<u>10,770</u>
	<u>47,730</u>	<u>11,170</u>
<b>Depreciation and loss/(profit) on sale</b>		
Depreciation	<u>8,590</u>	<u>11,455</u>
<b>Other business expenses</b>		
Sundry expenses	<u>4,356</u>	<u>1,505</u>

**Aeropark Heritage Aircraft Collection  
Notes to the Accounts  
for the year ended 31 March 2025**

**3 Plant, machinery and vehicles**

	<b>Vehicles and equipment £</b>
<b>Cost</b>	
At 1 April 2024	119,632
At 31 March 2025	<u>119,632</u>
<b>Depreciation</b>	
At 1 April 2024	85,270
Charge for the year	8,590
At 31 March 2025	<u>93,860</u>
<b>Net book value</b>	
At 31 March 2025	<u>25,772</u>
At 31 March 2024	<u>34,362</u>

**4 Other fixed assets**

	<b>2025 £</b>	<b>2024 £</b>
Buildings	33,779	33,779
Heritage assets	160,000	160,000
	<u>193,779</u>	<u>193,779</u>

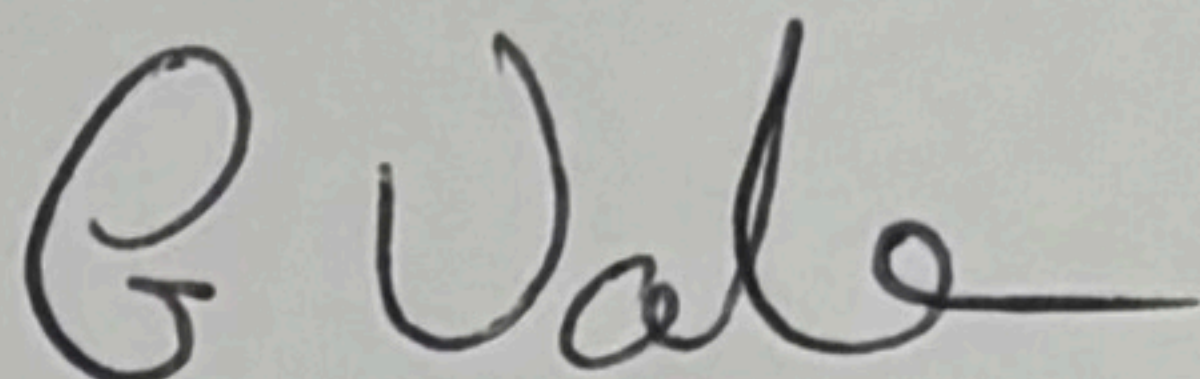
**5 Capital account**

Restricted funds	193,779
Unrestricted funds	538,095
	<u>731,874</u>

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing HM Accountancy Services Limited with all information and explanations necessary for their compilation.

A handwritten signature in black ink, appearing to read 'G Vale', with a stylized flourish at the end.

G Vale  
Chairman

22 April 2025

**AEROPARK HERITAGE AIRCRAFT COLLECTION**

England & Wales - Charity number 1159587

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# Accounts

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**Review of activities.**

The year to April 2024 has been very successful with both an increase in visitors and retail sales which is continuing an ongoing year on year trend.

With the lease being signed, this has allowed us to continue with our plans for the new gate house and shop and allowing for more covered area for aircraft and displays. At present we are in a pre-planning application stage.

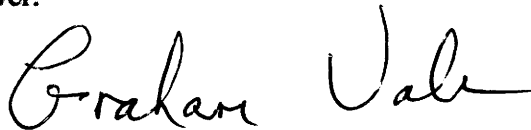
Building for this is expected over the winter 2024/2025 once planning has been approved. We have ensured that local companies have been carrying out the work necessary for the pre-planning stage, and we intend to contract with local companies for the design, engineering and construction works.

More aircraft have been painted with the major one being the Armstrong Whitworth Argosy which because of its size has taken some three years so far with a completion date by the end of this summer. A number of other aircraft are in progress and should be completed over the next year, so as to generally improve the visual appeal of the Aeropark.

Membership has increased with a lot more working members and a big increase in Friends of the Aeropark.

We are still hoping to build a display hangar for some of the aircraft in the coming years once we have raised more funds, as for example the possibility of a Hawk being made available by the RAF is subject to it being displayed undercover.

Graham Vale



Chairman

Charity number: 1159587

Aeropark Heritage Aircraft Collection

Accounts

31 March 2024

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.

G Vale  
Chairman

6 May 2024

## **Aeropark Heritage Aircraft Collection**

### **Accountants' report on the unaudited accounts to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

C & L Associates UK Limited  
83-89 Phoenix Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4HL

**Aeropark Heritage Aircraft Collection  
Profit and Loss Account  
for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	222,566	193,826
Direct costs	45,599	36,529
<b>Gross profit</b>	<u>176,967</u>	<u>157,297</u>
<b>Expenses</b>		
Vehicle and transport costs	5,233	4,970
Repairs, maintenance and security	36,104	36,942
Office costs	5,763	3,094
Finance charges	25	93
Accountancy, legal and other professional fees	11,170	1,640
Depreciation and loss/(profit) on sale	11,455	15,272
Other business expenses	1,505	275
	<u>71,255</u>	<u>62,286</u>
<b>Profit</b>	<u>105,712</u>	<u>95,011</u>

**Aeropark Heritage Aircraft Collection**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	34,362	45,817
Other fixed assets	4	193,779	193,779
		<u>228,141</u>	<u>239,596</u>
<b>Current assets</b>			
Stock and work in progress		7,000	3,951
Bank/building society balances		378,146	263,828
Cash in hand		608	808
		<u>385,754</u>	<u>268,587</u>
<b>Current liabilities</b>			
Other liabilities and accruals		400	400
		<u>400</u>	<u>400</u>
<b>Net current assets</b>		385,354	268,187
<b>Net assets</b>		<u>613,495</u>	<u>507,783</u>
<b>Capital account</b>			
	5		
Balance at start of period		507,783	412,772
Net profit		105,712	95,011
		<u>613,495</u>	<u>507,783</u>

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income	<u>222,566</u>	<u>193,826</u>
<b>Direct costs</b>		
Direct costs	<u>45,599</u>	<u>36,529</u>
<b>Car, van and travel expenses</b>		
Vehicle running costs inc. hire	<u>5,233</u>	<u>4,970</u>
<b>Repairs and renewals of property and equipment</b>		
Repairs, maintenance and security	<u>36,104</u>	<u>36,942</u>
<b>Telephone, fax, stationery and other office costs</b>		
Telephone, internet and computer	2,387	920
Postage and stationery	36	461
Insurance	<u>3,340</u>	<u>1,713</u>
	<u>5,763</u>	<u>3,094</u>
<b>Bank, credit card and other finance charges</b>		
Charges	<u>25</u>	<u>93</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	400	400
Other legal and professional	<u>10,770</u>	<u>1,240</u>
	<u>11,170</u>	<u>1,640</u>
<b>Depreciation and loss/(profit) on sale</b>		
Depreciation	<u>11,455</u>	<u>15,272</u>
<b>Other business expenses</b>		
Sundry expenses	<u>1,505</u>	<u>275</u>

**Aeropark Heritage Aircraft Collection  
Notes to the Accounts  
for the year ended 31 March 2024**

**3 Plant, machinery and vehicles**

	<b>Vehicles and equipment £</b>
<b>Cost</b>	
At 1 April 2023	119,632
At 31 March 2024	<u>119,632</u>
<b>Depreciation</b>	
At 1 April 2023	73,815
Charge for the year	11,455
At 31 March 2024	<u>85,270</u>
<b>Net book value</b>	
At 31 March 2024	<u>34,362</u>
At 31 March 2023	<u>45,817</u>

**4 Other fixed assets**

	<b>2024 £</b>	<b>2023 £</b>
Buildings	33,779	33,779
Heritage assets	160,000	160,000
	<u>193,779</u>	<u>193,779</u>

**5 Capital account**

Restricted funds	193,779
Unrestricted funds	419,716
	<u>613,495</u>

**Aeropark Heritage Aircraft Collection**

**Accountants' report on the unaudited accounts  
to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



C & L Associates UK Limited  
83-89 Phoenix Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4HL

**AEROPARK HERITAGE AIRCRAFT COLLECTION**

England & Wales - Charity number 1159587

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# Accounts

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## **Aeropark Heritage Aircraft Collection (AHAC)**

The Trustees of AHAC present their report and accounts for the year ended 31<sup>st</sup> March 2023

At 31<sup>st</sup> March 2022 the Trustees were:

Mr C Fairhall

Mr G Vale

Mr S C Johnson

Mr K Williams

### **Objectives and activities**

The Aeropark Heritage Aircraft Collection (AHAC) was incorporated as a charity on 11 December 2014, registered no. 1159587. Since this time its objective has been to advance knowledge and education of the public in the history of aviation by the establishment of a permanent museum for the preservation of aircraft, aircraft parts and associated ground equipment of historical interest.

### **Organisation**

The Trustees of AHAC oversee the Aeropark Volunteers Association (AVA). This is the entity that manages the day-to-day activities of AHAC. The AVA has a Management Committee, which organises the general membership of the AVA, exhibits, finances, events and grounds. The Management Committee is drawn from the general membership. The AVA is governed by a constitution that has been agreed by the membership.

### **Review of activities**

The year to April 2023 was another successful one with good gate numbers and an increase in shop sales, a trend that we expect to continue into next year.

We have now secured a lease with Manchester Airport Group for five years. This has allowed us to continue development of new facilities including an improved gate house, new shop/café and covered enclosures for aircraft viewing, for which we hope that building will start in 2024 after all necessary permissions have been obtained. Dialogue continues with our landlord, and a number of local companies have been engaged for early activities to support these developments.

We have been concentrating on making the site much tidier and we have managed to get most of the exhibits painted over the past few years with the remainder scheduled to be completed by the end of 2025.

Over the year, membership has increased, especially the friends of the Aeropark, and the number of working members has increased significantly.

It remains an ongoing ambition to erect a new aircraft hangar to house some of our more vulnerable airframes and exhibits, this will be a large project and will be investigated over the next years as we need to allocate the funds to accomplish this aim.



Graham Vale

Chairman.

Charity number: 1159587

Aeropark Heritage Aircraft Collection

Accounts

31 March 2023

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.

A handwritten signature in black ink, appearing to read 'G Vale', with a long horizontal flourish extending to the right.

G Vale  
Chairman

16 October 2023

**Aeropark Heritage Aircraft Collection**

**Accountants' report on the unaudited accounts  
to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

*C. J. Sluck*

C & L Associates UK Limited  
83-89 Phoenix Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4HL

**Aeropark Heritage Aircraft Collection  
Profit and Loss Account  
for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	193,826	109,379
Direct costs	36,529	18,050
<b>Gross profit</b>	<u>157,297</u>	<u>91,329</u>
<b>Expenses</b>		
Vehicle and transport costs	4,970	3,661
Rent, rates, power and insurance costs	-	543
Repairs, maintenance and security	36,942	19,229
Office costs	3,094	5,897
Finance charges	93	1,247
Accountancy, legal and other professional fees	1,640	460
Depreciation and loss/(profit) on sale	15,272	14,613
Other business expenses	275	849
	<u>62,286</u>	<u>46,499</u>
<b>Profit</b>	<u>95,011</u>	<u>44,830</u>

**Aeropark Heritage Aircraft Collection**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	45,817	42,000
Other fixed assets	4	<u>193,779</u>	<u>193,779</u>
		239,596	235,779
<b>Current assets</b>			
Stock and work in progress		3,951	3,951
Bank/building society balances		263,828	172,986
Cash in hand		<u>808</u>	<u>456</u>
		<u>268,587</u>	<u>177,393</u>
<b>Current liabilities</b>			
Other liabilities and accruals		<u>400</u>	<u>400</u>
<b>Net current assets</b>		268,187	176,993
<b>Net assets</b>		<u>507,783</u>	<u>412,772</u>
<b>Capital account</b>			
	5		
Balance at start of period		412,772	247,442
Net profit		95,011	44,830
Revaluation reserve		-	120,500
		<u>507,783</u>	<u>412,772</u>

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income	<u>193,826</u>	<u>109,379</u>
<b>Direct costs</b>		
Direct costs	<u>36,529</u>	<u>18,050</u>
<b>Car, van and travel expenses</b>		
Vehicle running costs inc. hire	<u>4,970</u>	<u>3,661</u>
<b>Rent, rates, power and insurance costs</b>		
Light and heat	<u>-</u>	<u>543</u>
<b>Repairs and renewals of property and equipment</b>		
Repairs, maintenance and security	<u>36,942</u>	<u>19,229</u>
<b>Telephone, fax, stationery and other office costs</b>		
Telephone, internet and computer	920	990
Postage and stationery	461	264
Insurance	1,713	4,643
	<u>3,094</u>	<u>5,897</u>
<b>Bank, credit card and other finance charges</b>		
Charges	<u>93</u>	<u>1,247</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	400	400
Other legal and professional	1,240	60
	<u>1,640</u>	<u>460</u>
<b>Depreciation and loss/(profit) on sale</b>		
Depreciation	<u>15,272</u>	<u>14,613</u>
<b>Other business expenses</b>		
Sundry expenses	<u>275</u>	<u>849</u>

**Aeropark Heritage Aircraft Collection  
Notes to the Accounts  
for the year ended 31 March 2023**

**3 Plant, machinery and vehicles**

	<b>Vehicles and equipment £</b>
<b>Cost</b>	
At 1 April 2022	100,543
Additions	19,089
At 31 March 2023	<u>119,632</u>
<b>Depreciation</b>	
At 1 April 2022	58,543
Charge for the year	15,272
At 31 March 2023	<u>73,815</u>
<b>Net book value</b>	
At 31 March 2023	<u>45,817</u>
At 31 March 2022	<u>42,000</u>

**4 Other fixed assets**

	<b>2023 £</b>	<b>2022 £</b>
Buildings	33,779	33,779
Heritage assets	160,000	160,000
	<u>193,779</u>	<u>193,779</u>

**5 Capital account**

Restricted funds	193,779
Unrestricted funds	314,004
	<u>507,783</u>

**AEROPARK HERITAGE AIRCRAFT COLLECTION**

England & Wales - Charity number 1159587

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# Accounts

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## **Aeropark Heritage Aircraft Collection (AHAC)**

The Trustees of AHAC present their report and accounts for the year ended 31<sup>st</sup> March 2022

At 31<sup>st</sup> March 2022 the Trustees were:

Mr C Fairhall

Mr D Hill

Mr G Vale

Mr S C Johnson

Mr K Williams

### **Objectives and activities**

The Aeropark Heritage Aircraft Collection (AHAC) was registered as a charity on 11 December 2014, registered no. 1159587. Since this time its objective has been to advance knowledge and education of the public in the history of aviation by the establishment of a permanent museum for the preservation of aircraft, aircraft parts and associated ground equipment of historical interest.

### **Organisation**

The Trustees of AHAC oversee the Aeropark Volunteers Association (AVA). This is the entity that manages the day-to-day activities of AHAC. The AVA has a Management Committee, which organises the general membership of the AVA, exhibits, finances, events and grounds. The Management Committee is drawn from the general membership. The AVA is governed by a constitution that has been agreed by the membership.

### **Review of activities**

Recent years at the Aeropark have continued to be some of the hardest for all the volunteers, however despite the Covid 19 pandemic we had a very successful year in 2021.

Some of the changes that have happened during 2021 included continuation of the reorganisation of our visitor display hangar to make it a more pleasant experience, and ongoing work on some of the exhibits that needed attention.

Member numbers have steadily increased throughout the year, and several new exhibits have been acquired.

In 2021, when the Aeropark was able to restart operations, we have been opening aircraft on an individual basis. We plan to continue to open single aircraft and have late opening to encourage further visitors. In the future other evening events are planned. Notable events have included a BAPC meeting and filming of a BBC documentary at the Aeropark.

As an ongoing ambition, we continue to look at the possibility of erecting a new aircraft hangar to house some of our more vulnerable airframes and exhibits, this will be a large project and may have to be looked at over the next few years as we need to find the funds to accomplish this.

We are progressing the installation of a covered enclosure near the viewing mound, so our public have somewhere to shelter from bad weather, and a new Welcome Centre to replace the existing gatehouse, café and shop. We will use our cash reserves to fund this project in several stages.

In April 2022 we were preparing to submit plans for these developments to our Landlord (Manchester Airport Group) and continue to negotiate a Tenant's lease.



Dave Hill

Chairman.

Charity number: 1159587

Aeropark Heritage Aircraft Collection

Accounts

31 March 2022

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.

D Hill  
Chairman

19 August 2022

**Aeropark Heritage Aircraft Collection**

**Accountants' report on the unaudited accounts  
to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



C & L Associates UK Limited  
83-89 Phoenix Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4HL

**Aeropark Heritage Aircraft Collection  
Profit and Loss Account  
for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	109,379	2,686
Direct costs	18,050	260
<b>Gross profit</b>	<u>91,329</u>	<u>2,426</u>
<b>Expenses</b>		
Vehicle and transport costs	3,661	4,591
Rent, rates, power and insurance costs	543	-
Repairs, maintenance and security	19,229	19,614
Office costs	5,897	3,162
Finance charges	1,247	434
Accountancy, legal and other professional fees	460	9,210
Depreciation and loss/(profit) on sale	14,613	10,738
Other business expenses	849	54
	<u>46,499</u>	<u>47,803</u>
<b>Profit/(loss)</b>	<u>44,830</u>	<u>(45,377)</u>

**Aeropark Heritage Aircraft Collection**  
**Balance Sheet**  
**as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	42,000	42,952
Other fixed assets	4	193,779	73,279
		<u>235,779</u>	<u>116,231</u>
<b>Current assets</b>			
Stock and work in progress		3,951	3,951
Bank/building society balances		172,986	126,493
Cash in hand		456	1,167
		<u>177,393</u>	<u>131,611</u>
<b>Current liabilities</b>			
Other liabilities and accruals		<u>400</u>	<u>400</u>
<b>Net current assets</b>		176,993	131,211
<b>Net assets</b>		<u>412,772</u>	<u>247,442</u>
<b>Capital account</b>			
Balance at start of period	5	247,442	292,819
Net profit/(loss)		44,830	(45,377)
Revaluation reserve		120,500	-
		<u>412,772</u>	<u>247,442</u>

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income	<u>109,379</u>	<u>2,686</u>
<b>Direct costs</b>		
Direct costs	<u>18,050</u>	<u>260</u>
<b>Car, van and travel expenses</b>		
Vehicle running costs inc. hire	<u>3,661</u>	<u>4,591</u>
<b>Rent, rates, power and insurance costs</b>		
Light and heat	<u>543</u>	<u>-</u>
<b>Repairs and renewals of property and equipment</b>		
Repairs, maintenance and security	<u>19,229</u>	<u>19,614</u>
<b>Telephone, fax, stationery and other office costs</b>		
Telephone, internet and computer	990	845
Postage and stationery	264	64
Insurance	4,643	2,253
	<u>5,897</u>	<u>3,162</u>
<b>Bank, credit card and other finance charges</b>		
Charges	<u>1,247</u>	<u>434</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	400	336
Other legal and professional	60	8,874
	<u>460</u>	<u>9,210</u>
<b>Depreciation and loss/(profit) on sale</b>		
Depreciation	<u>14,613</u>	<u>10,738</u>
<b>Other business expenses</b>		
Sundry expenses	<u>849</u>	<u>54</u>

**Aeropark Heritage Aircraft Collection  
Notes to the Accounts  
for the year ended 31 March 2022**

**3 Plant, machinery and vehicles**

	<b>Vehicles and equipment £</b>
<b>Cost</b>	
At 1 April 2021	86,882
Additions	<u>13,661</u>
At 31 March 2022	<u>100,543</u>
<b>Depreciation</b>	
At 1 April 2021	43,930
Charge for the year	<u>14,613</u>
At 31 March 2022	<u>58,543</u>
<b>Net book value</b>	
At 31 March 2022	<u>42,000</u>
At 31 March 2021	<u>42,952</u>

**4 Other fixed assets**

	<b>2022 £</b>	<b>2021 £</b>
Buildings	33,779	33,779
Heritage assets	<u>160,000</u>	<u>39,500</u>
	<u>193,779</u>	<u>73,279</u>

**5 Capital account**

Restricted funds	193,779
Unrestricted funds	<u>218,993</u>
	<u>412,772</u>



## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.



D Hill  
Chairman

19 August 2022

**AEROPARK HERITAGE AIRCRAFT COLLECTION**

England & Wales - Charity number 1159587

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# Accounts

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## **Aeropark Heritage Aircraft Collection (AHAC)**

The Trustees of AHAC present their report and accounts for the year ended 31<sup>st</sup> March 2021

At 31<sup>st</sup> March 2021 the Trustees were:

Mr C Fairhall

Mr D Hill

Mr G Vale

Mr S C Johnson

Mr K Williams

### **Objectives and activities**

The Aeropark Heritage Aircraft Collection was registered as a charity on 11 December 2014, registered no. 1159587. Since this time its objective has been to advance knowledge and education of the public in the history of aviation by the establishment of a permanent museum for the preservation of aircraft, aircraft parts and associated ground equipment of historical interest.

### **Organisation**

The Trustees oversee the Aeropark Volunteers Association (AVA). This is the entity that manages the day-to-day activities of AHAC. A part of the AVA is a Management Committee, which organises the general membership of the AVA, exhibits, finances, events and grounds. The Management Committee is drawn from the general membership. All AHAC Trustees were elected to the AVA Management Committee upon the formation of the AVA in February 2015. The AVA is governed by a constitution that has been agreed by the membership.

### **Review of activities**

The last couple of years at the Aeropark have been some of the hardest for all the volunteers, with the Covid 19 pandemic forcing us to close to the public throughout 2020. We were finally able to reopen to our visitors following government guidelines at Easter 2021. The number of visitors we received throughout 2021 has been fantastic for the charity despite the restrictions in place. We hope that 2022 will be a better year for all. Some of the changes that have happened during 2021 included reorganising our visitor display hangar to make it a more pleasant experience, some much needed work on some of the exhibits that have lacked in previous years has taken place and is ongoing. Each year we try to hold 'open cockpit event days' which are very popular with our visitors, but these unfortunately have had to be postponed due to a lack of parking space, our committee are working hard to try and come up with a solution so we can start these again

In the future, we intend to look at the possibility of erecting a new aircraft hangar to house some of our more vulnerable airframes and exhibits, this will be a large project and may have to be looked at over the next few years as we need to find the funds to accomplish this. We have spoken about installing a covered enclosure near the viewing mound, so our public have somewhere to shelter from bad weather. We hopefully intend to have this agreed sometime this year.

To facilitate some of these longer-term plans, we are in the early stages of negotiating a lease with the landowner, Manchester Airport Group.

Dave Hill

Chairman.



Charity number: 1159587

Aeropark Heritage Aircraft Collection

Accounts

31 March 2021

## **Aeropark Heritage Aircraft Collection**

### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing C & L Associates UK Limited with all information and explanations necessary for their compilation.



D Hill  
Chairman

20 January 2022

**Aeropark Heritage Aircraft Collection**

**Accountants' report on the unaudited accounts  
to Aeropark Heritage Aircraft Collection**

You have approved the accounts for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

*C. J. Clark*

C & L Associates UK Limited  
83-89 Phoenix Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4HL

**Aeropark Heritage Aircraft Collection  
Profit and Loss Account  
for the year ended 31 March 2021**

	2021 £
<b>Income</b>	2,686
Direct costs	260
<b>Gross profit</b>	2,426
<b>Expenses</b>	
Vehicle and transport costs	4,591
Repairs, maintenance and security	19,614
Office costs	3,024
Advertising	138
Finance charges	434
Accountancy, legal and other professional fees	9,210
Depreciation and loss/(profit) on sale	10,738
Other business expenses	54
	<u>47,803</u>
<b>Loss</b>	<u>(45,377)</u>

**Aeropark Heritage Aircraft Collection**  
**Balance Sheet**  
**as at 31 March 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Equipment, machinery and motor vehicles	3	42,952
Other fixed assets	4	73,279
		<u>116,231</u>
<b>Current assets</b>		
Stock and work in progress		3,951
Bank/building society balances		126,493
Cash in hand		1,167
		<u>131,611</u>
<b>Current liabilities</b>		
Other liabilities and accruals		400
<b>Net current assets</b>		<u>131,211</u>
<b>Net assets</b>		<u>247,442</u>
<b>Capital account</b>		
Balance at start of period	5	292,819
Net loss		(45,377)
		<u>247,442</u>

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2021</b>
	<b>£</b>
<b>Income</b>	
Income	<u>2,686</u>
<b>Direct costs</b>	
Direct costs	<u>260</u>
<b>Car, van and travel expenses</b>	
Vehicle running costs	2,542
Van hire and transport	2,049
	<u>4,591</u>
<b>Repairs and renewals of property and equipment</b>	
Repairs, maintenance and security	<u>19,614</u>
<b>Telephone, fax, stationery and other office costs</b>	
Telephone and internet	707
Postage and stationery	64
Insurance	2,253
	<u>3,024</u>
<b>Advertising and business entertainment costs</b>	
Website and advertising	<u>138</u>
<b>Bank, credit card and other finance charges</b>	
Charges	<u>434</u>
<b>Accountancy, legal and other professional fees</b>	
Accountants fees	336
Other legal and professional	8,874
	<u>9,210</u>
<b>Depreciation and loss/(profit) on sale</b>	
Depreciation	<u>10,738</u>
<b>Other business expenses</b>	
Sundry expenses	<u>54</u>

**Aeropark Heritage Aircraft Collection**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**3 Plant, machinery and vehicles**

	<b>Vehicles and equipment £</b>
<b>Cost</b>	
At 1 April 2020	57,177
Additions	29,705
At 31 March 2021	<u>86,882</u>
<b>Depreciation</b>	
At 1 April 2020	33,192
Charge for the year	10,738
At 31 March 2021	<u>43,930</u>
<b>Net book value</b>	
At 31 March 2021	<u>42,952</u>
At 31 March 2020	<u>23,985</u>

**4 Other fixed assets**

	<b>2021 £</b>
Buildings	33,779
Heritage assets	39,500
	<u>73,279</u>

**5 Capital account**

Restricted funds	39,500
Unrestricted funds	207,942
	<u>247,442</u>