

FENCEHOUSES COMMUNITY ASSOCIATION

England & Wales · Charity number 1159581

Details

Other names	FENCEHOUSES AND DISTRICT COMMUNITY ASSOCIATION
Status	Registered
Legal form	CIO
Registered	2014-12-11
Register	View on the Charity Commission register

Contact

Address	Fencehouses Community Centre Woodstone Village Fencehouses County Durham DH4 6DS
Phone	01913852583
Email	georgina@fencehouses.cc
Website	fencehouses.cc

Activities

Objects: THE OBJECTS OF THE CIO ARE TO FURTHER OR BENEFIT THE RESIDENTS OF FENCEHOUSES AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The charity manages Fencehouses Community Centre which hosts permanent activities such as Durham Stickmakers, Community Gym and Nursery. The community centre offers a wide range of activities from a junior youth club to indoor bowls, sequence dancing to a detached youth outreach service. Open 7 days a week we aim to support the social inclusion, health and well being of our local community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Durham
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£111,588	£99,432	-	-
2024-12-31	£84,912	£83,408	-	-
2023-12-31	£83,409	£79,944	-	-
2022-12-31	£91,213	£80,870	-	-
2021-12-31	£71,294	£86,118	-	-
2020-12-31	£66,983	£72,553	-	-

Trustees

Name	Role	Appointed
David Hills		2023-12-06
Lee Francis		2020-10-28
Tom Lamb		2023-12-06
kelly Hills		2023-12-06

Accounts

Fencehouses Community Association
Unaudited Financial Statements
31 December 2025

Fencehouses Community Association

Financial Statements

Year ended 31 December 2025

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Fencehouses Community Association

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name Fencehouses Community Association

Charity registration number 1159581

Principal office Fencehouse Community Centre
Woodstone Village
Fencehouses
Houghton le Spring
DH4 6DS
Co Durham

The trustees

L Francis	Vice Chairman
D Hills	
K Hills	
T Lamb	

Representatives

B Lewis	Support Worker
D Masterton	Accounts Support Worker
A Bell	Council Representative
P Heavyside	Council Representative

Employees

G Wragg
S Wragg
J Robinson - part time cover staff

Independent examiner

Jane Freeman
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Structure, governance and management

During the year the Association operated as a charitable incorporated organisation governed by the rules contained in its constitution registered with the charity commission. The day to day affairs of the association are managed by the management committee consisting of officers appointed by the membership.

Objectives and activities

The Association was formed to promote the benefits of the inhabitants of Fencehouses and the neighbourhood by the provision of facilities for social welfare, recreation and leisure time occupation.

Fencehouses Community Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

To achieve these objects the Management have encouraged the growth of activities desired by the community and made available the facilities of the Association's premises and equipment to support that aim.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

In the opinion of the trustees the Association has successfully provided the Community with the leisure facilities required and the overall financial position is set out in the following pages.

Financial review

The Association has reported an operating surplus on general funds during the year. Its financial position at 31st December 2025 remains healthy and should enable it to continue its operations for the foreseeable future. More detailed financial information is contained in the balance sheet and statement of financial activities set out on pages 4 and 5.

The Association has continued to follow policy of promoting social activities during 2025 and has been able to operate within its available resources because of the voluntary nature of the work performed by the trustees.

For many years it has been the Association's policy to seek to increase its reserves in order to cover any unforeseen operating costs which may arise in the future. Funds are therefore held on deposit to generate income which helps finance its objectives, meet any possible shortfalls in income in the future and finance expenditure of a capital nature, most especially where urgent repairs for which grants may not be available are required.

During the year the Association has decreased its deposit investment to £17,223.

The Trustees confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association. This process has been reviewed by the trustees.

The trustees' annual report was approved on ...14/04/2026..... and signed on behalf of the board of trustees by:


K Hills (Apr 15, 2026 15:44:56 GMT+1)

K Hills
Trustee


L Francis (Apr 14, 2026 18:10:55 GMT+1)

L Francis
Trustee

Fencehouses Community Association

Independent Examiner's Report to the Trustees of Fencehouses Community Association

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Fencehouses Community Association ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Fencehouses Community Association

Statement of Financial Activities

Year ended 31 December 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations and legacies	4	1,500	45,570	47,070	20,572
Other trading activities	5	64,053	–	64,053	64,164
Investment income	6	465	–	465	176
Total income		<u>66,018</u>	<u>45,570</u>	<u>111,588</u>	<u>84,912</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	79,833	18,596	98,429	82,506
Expenditure on charitable activities	8	1,003	–	1,003	902
Total expenditure		<u>80,836</u>	<u>18,596</u>	<u>99,432</u>	<u>83,408</u>
Net income and net movement in funds		<u>(14,818)</u>	<u>26,974</u>	<u>12,156</u>	<u>1,504</u>
Reconciliation of funds					
Total funds brought forward		53,492	750	54,242	52,738
Total funds carried forward		<u>38,674</u>	<u>27,724</u>	<u>66,398</u>	<u>54,242</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Fencehouses Community Association

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	21,380	23,229
Current assets			
Stocks	14	575	575
Cash at bank and in hand		47,217	31,959
		47,792	32,534
Creditors: amounts falling due within one year	15	(2,774)	(1,521)
Net current assets		45,018	31,013
Total assets less current liabilities		66,398	54,242
Net assets		66,398	54,242
Funds of the charity			
Restricted funds		27,724	750
Designated funds		20,000	20,000
Unrestricted funds		18,674	33,492
Total charity funds	16	66,398	54,242

These financial statements were approved by the board of trustees and authorised for issue on 14/04/2026....., and are signed on behalf of the board by:

K Hills
K Hills (Apr 15, 2026 15:44:56 GMT+1)

K Hills
Trustee

L Francis
L Francis (Apr 14, 2026 18:10:55 GMT+1)

L Francis
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Fencehouses Community Association

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Fencehouses Community Centre, Woodstone Village, Fencehouses, Houghton le Spring, DH4 6DS, Co Durham.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Durham County Council - Point North	–	5,000	5,000
Durham County Council - Capital grants	1,500	–	1,500
Durham County Council - Funding Consultant	–	1,500	1,500
Barbour Trust	–	3,000	3,000
Ballinger Trust	–	12,000	12,000
Durham County Council - School Holiday Activities	–	600	600
Sir John Priestman	–	3,500	3,500
Awards4All	–	19,970	19,970
	<u>1,500</u>	<u>45,570</u>	<u>47,070</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
The National Lottery	–	10,000	10,000
Durham County Council - Capital grants	10,572	–	10,572
	<u>10,572</u>	<u>10,000</u>	<u>20,572</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bar sales	644	644	2,286	2,286
Hall lettings	58,470	58,470	56,837	56,837
Social events	4,939	4,939	4,686	4,686
Sundry income	–	–	355	355
	<u>64,053</u>	<u>64,053</u>	<u>64,164</u>	<u>64,164</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>465</u>	<u>465</u>	<u>176</u>	<u>176</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Cost of bar refreshments	984	–	984
Wages and national insurance	49,159	10,285	59,444
Lighting and heating	13,773	295	14,068
Water rates	1,519	–	1,519
Entertaining and catering	28	1,066	1,094
Repairs and renewals	2,424	–	2,424
Postage, stationery, advertising and telephone	516	–	516
Licences and insurance	4,102	–	4,102
Laundry and sundry expenses	580	–	580
Project costs	339	4,700	5,039
IT support	834	–	834
Finance officer	2,002	–	2,002
Consultancy	1,250	2,250	3,500
Depreciation	2,323	–	2,323
	<u>79,833</u>	<u>18,596</u>	<u>98,429</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cost of bar refreshments	2,352	–	2,352
Wages and national insurance	32,722	20,000	52,722
Lighting and heating	8,066	–	8,066
Water rates	653	–	653
Entertaining and catering	911	–	911
Repairs and renewals	2,796	–	2,796
Postage, stationery, advertising and telephone	3,504	–	3,504
Licences and insurance	6,621	–	6,621
Laundry and sundry expenses	–	–	–
Project costs	1,640	–	1,640
IT support	–	–	–
Finance officer	1,216	500	1,716
Depreciation	1,525	–	1,525
	<u>62,006</u>	<u>20,500</u>	<u>82,506</u>

8. Governance costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>1,003</u>	<u>1,003</u>	<u>902</u>	<u>902</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

9. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,323</u>	<u>1,526</u>

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,003</u>	<u>902</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>59,444</u>	<u>52,722</u>

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 January 2025	4,709	27,647	32,356
Additions		474	474
At 31 December 2025	<u>4,709</u>	<u>28,121</u>	<u>32,830</u>
Depreciation			
At 1 January 2025	3,079	6,048	9,127
Charge for the year	163	2,160	2,323
At 31 December 2025	<u>3,242</u>	<u>8,208</u>	<u>11,450</u>
Carrying amount			
At 31 December 2025	<u>1,467</u>	<u>19,913</u>	<u>21,380</u>
At 31 December 2024	<u>1,630</u>	<u>22,073</u>	<u>23,703</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

14. Stocks

	2025 £	2024 £
Refreshments and Glasses	<u>575</u>	<u>575</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	840	840
Social security and other taxes	1,934	681
	<u>2,774</u>	<u>1,521</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
General funds	33,492	66,018	(80,836)	18,674
Designated fund	20,000	—	—	20,000
	<u>53,492</u>	<u>66,018</u>	<u>(80,836)</u>	<u>38,674</u>

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	21,488	74,912	(62,908)	33,492
Designated fund	20,000	—	—	20,000
	<u>41,488</u>	<u>74,912</u>	<u>(62,908)</u>	<u>53,492</u>

Restricted funds

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Durham County Council - Consultant	750	1,500	(2,250)	—
Durham County Council - Point North	—	5,000	(5,000)	—
Durham County Council - School	—	—	—	—
Holiday Activities	—	600	(600)	—
Barbour Trust	—	3,000	(3,000)	—
Ballinger Trust	—	12,000	(2,076)	9,924
Sir John Priestman	—	3,500	(3,500)	—
Awards4All	—	19,970	(2,170)	17,800
	<u>750</u>	<u>45,570</u>	<u>(18,596)</u>	<u>27,724</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Durham County Council - Consultant	1,250	–	(500)	750
Community Fund	10,000	–	(10,000)	–
The National Lottery	–	10,000	(10,000)	–
	<u>11,250</u>	<u>10,000</u>	<u>(20,500)</u>	<u>750</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Intangible assets	21,380	–	21,380
Current assets	20,068	27,724	47,792
Creditors less than 1 year	<u>2,774</u>	<u>–</u>	<u>2,774</u>
Net assets	<u>38,674</u>	<u>27,724</u>	<u>66,398</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Intangible assets	23,229	–	23,229
Current assets	31,784	750	32,534
Creditors less than 1 year	<u>(1,521)</u>	<u>–</u>	<u>(1,521)</u>
Net assets	<u>53,492</u>	<u>750</u>	<u>54,242</u>

18. Other information

The Association occupies property vested in Durham County Council which holds the property as Trustees having been appointed by the Secretary of State for Education and Science on 1st March 1968.

Fencehouses Community Association

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

Fencehouses Community Association

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income		
Donations and legacies		
The National Lottery	–	10,000
Durham County Council	1,500	10,572
Durham County Council - Consultant	1,500	–
Durham County Council - Point North	5,000	–
Barbour Trust	3,000	–
Ballinger Trust	12,000	–
Durham County Council - School Holiday Activities	600	–
Sir John Priestman	3,500	–
Awards4All	19,970	–
	<u>47,070</u>	<u>20,572</u>
Other trading activities		
Bar sales	644	2,286
Hall lettings	58,470	56,837
Social events	4,939	4,686
Sundry income	–	355
	<u>64,053</u>	<u>64,164</u>
Investment income		
Bank interest receivable	<u>465</u>	<u>176</u>
Total income	<u>111,588</u>	<u>84,912</u>

Fencehouses Community Association

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

	2025 £	2024 £
Expenditure		
Costs of raising donations and legacies		
Purchases	984	2,352
Wages and salaries	59,444	52,722
Water rates	1,519	653
Light & heat	14,068	8,066
Repairs & maintenance	2,424	2,796
Insurance	4,102	6,621
Consultancy	3,500	—
Postage, stationery, advertising and telephone	516	3,504
Depreciation	2,323	1,525
Entertaining and catering	1,094	911
Laundry and sundry expenses	580	—
IT support	834	—
Finance officer	2,002	1,716
Project costs	5,039	1,640
	<u>98,429</u>	<u>82,506</u>
 Expenditure on charitable activities		
Accountancy fees	<u>1,003</u>	<u>902</u>
 Total expenditure	<u>99,432</u>	<u>83,408</u>
 Net income	<u>12,156</u>	<u>1,504</u>

Fencehouses Community Association YE 31.12.25 Final

Final Audit Report

2026-04-15

Created:	2026-04-14
By:	Kay Walker (kay@jfstorbitt.co.uk)
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2026-04-14 - 17:10:14 GMT
-  Signer lee.francis@regen-group.co.uk entered name at signing as L Francis
2026-04-14 - 17:10:53 GMT
-  Document e-signed by L Francis (lee.francis@regen-group.co.uk)
Signature Date: 2026-04-14 - 17:10:55 GMT - Time Source: server
-  Document emailed to tinytinkersnursery@gmail.com for signature
2026-04-14 - 17:10:57 GMT
-  Email viewed by tinytinkersnursery@gmail.com
2026-04-15 - 14:43:24 GMT
-  Signer tinytinkersnursery@gmail.com entered name at signing as K Hills
2026-04-15 - 14:44:54 GMT
-  Document e-signed by K Hills (tinytinkersnursery@gmail.com)
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 Agreement completed.

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Accounts

Fencehouses Community Association
Unaudited Financial Statements
31 December 2024

Fencehouses Community Association

Financial Statements

Year ended 31 December 2024

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Fencehouses Community Association

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Fencehouses Community Association

Charity registration number 1159581

Principal office Fencehouse Community Centre
Woodstone Village
Fencehouses
Houghton le Spring
DH4 6DS
Co Durham

The trustees

R Hunter	Vice Chairman (Retired September 2024)
L Francis	Vice Chairman
D Hills	
K Hills	
T Lamb	

Representatives

B Lowis	Support Worker
D Masterton	Accounts Support Worker
A Bell	Council Representative
P Heavyside	Council Representative

Employees

G Wragg
S Wragg
J Robinson - part time cover staff

Independent examiner Jane Freeman
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Structure, governance and management

During the year the Association operated as a charitable incorporated organisation governed by the rules contained in its constitution registered with the charity commission. The day to day affairs of the association are managed by the management committee consisting of officers appointed by the membership.

Objectives and activities

The Association was formed to promote the benefits of the inhabitants of Fencehouses and the neighbourhood by the provision of facilities for social welfare, recreation and leisure time occupation.

Fencehouses Community Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

To achieve these objects the Management have encouraged the growth of activities desired by the community and made available the facilities of the Association's premises and equipment to support that aim.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

In the opinion of the trustees the Association has successfully provided the Community with the leisure facilities required and the overall financial position is set out in the following pages.

Financial review

The Association has reported an operating surplus on general funds during the year. Its financial position at 31st December 2024 remains healthy and should enable it to continue its operations for the foreseeable future. More detailed financial information is contained in the balance sheet and statement of financial activities set out on pages 4 and 5.

The Association has continued to follow policy of promoting social activities during 2024 and has been able to operate within its available resources because of the voluntary nature of the work performed by the trustees.

For many years it has been the Association's policy to seek to increase its reserves in order to cover any unforeseen operating costs which may arise in the future. Funds are therefore held on deposit to generate income which helps finance its objectives, meet any possible shortfalls in income in the future and finance expenditure of a capital nature, most especially where urgent repairs for which grants may not be available are required.

During the year the Association has increased its deposit investment to £21,758.

The Trustees confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association. This process has been reviewed by the trustees.

The trustees' annual report was approved on ..25/09/2025..... and signed on behalf of the board of trustees by:


L Francis (Sep 25, 2025 16:33:59 GMT+1)

L Francis
Trustee


K Hills (Sep 26, 2025 10:40:50 GMT+1)

K Hills
Trustee

Fencehouses Community Association

Independent Examiner's Report to the Trustees of Fencehouses Community Association

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Fencehouses Community Association ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Fencehouses Community Association

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income					
Donations and legacies	4	10,572	10,000	20,572	25,219
Other trading activities	5	64,164	–	64,164	57,942
Investment income	6	176	–	176	248
Total income		<u>74,912</u>	<u>10,000</u>	<u>84,912</u>	<u>83,409</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	62,006	20,500	82,506	78,398
Expenditure on charitable activities	8	902	–	902	1,546
Total expenditure		<u>62,908</u>	<u>20,500</u>	<u>83,408</u>	<u>79,944</u>
Net income and net movement in funds		<u>12,004</u>	<u>(10,500)</u>	<u>1,504</u>	<u>3,465</u>
Reconciliation of funds					
Total funds brought forward		41,488	11,250	52,738	49,273
Total funds carried forward		<u>53,492</u>	<u>750</u>	<u>54,242</u>	<u>52,738</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Fencehouses Community Association

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	23,229	13,351
Current assets			
Stocks	14	575	575
Cash at bank and in hand		31,959	41,204
		<u>32,534</u>	<u>41,779</u>
Creditors: amounts falling due within one year	15	(1,521)	(2,392)
Net current assets		<u>31,013</u>	<u>39,387</u>
Total assets less current liabilities		<u>54,242</u>	<u>52,738</u>
Net assets		<u>54,242</u>	<u>52,738</u>
Funds of the charity			
Restricted funds		750	11,250
Designated funds		20,000	20,000
Unrestricted funds		<u>33,492</u>	<u>21,488</u>
Total charity funds	16	<u>54,242</u>	<u>52,738</u>

These financial statements were approved by the board of trustees and authorised for issue on ..25/09/2025....., and are signed on behalf of the board by:

L Francis
L Francis (Sep 25, 2025 16:33:59 GMT+1)

L Francis
Trustee

K Hills
K Hills (Sep 26, 2025 10:40:50 GMT+1)

K Hills
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Fencehouses Community Association

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Fencehouses Community Centre, Woodstone Village, Fencehouses, Houghton le Spring, DH4 6DS, Co Durham.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
The National Lottery	–	10,000	10,000
Durham County Council - Capital grants	10,572	–	10,572
	<u>10,572</u>	<u>10,000</u>	<u>20,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
County Durham Community Foundation*	–	(771)	(771)
Durham County Council - Poverty Hurts	–	2,000	2,000
Durham County Council - Consultant	–	1,500	1,500
Durham County Council - Fun & Food	–	1,980	1,980
Community Fund	–	10,000	10,000
Durham County Council	10,510	–	10,510
	<u>10,510</u>	<u>14,709</u>	<u>25,219</u>

*Unspent Grant of £771 was repaid during the year

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bar sales	2,286	2,286	2,760	2,760
Hall lettings	56,837	56,837	54,494	54,494
Social events	4,686	4,686	224	224
Sundry income	355	355	464	464
	<u>64,164</u>	<u>64,164</u>	<u>57,942</u>	<u>57,942</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	176	176	248	248

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cost of bar refreshments	2,352	—	2,352
Wages and national insurance	32,722	20,000	52,722
Lighting and heating	8,066	—	8,066
Water rates	653	—	653
Entertaining and catering	911	—	911
Repairs and renewals	2,796	—	2,796
Postage, stationery, advertising and telephone	3,504	—	3,504
Licences and insurance	6,621	—	6,621
Laundry and sundry expenses	—	—	—
Project costs	1,640	—	1,640
IT support	—	—	—
Finance officer	1,216	500	1,716
Depreciation	1,525	—	1,525
	<u>62,006</u>	<u>20,500</u>	<u>82,506</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cost of bar refreshments	973	330	1,303
Wages and national insurance	45,437	—	45,437
Training	200	—	200
Lighting and heating	4,794	563	5,357
Water rates	298	—	298
Entertaining and catering	50	—	50
Repairs and renewals	2,444	500	2,944
Postage, stationery, advertising and telephone	1,262	—	1,262
Licences and insurance	6,461	—	6,461
Laundry and sundry expenses	1,195	—	1,195
Project costs	21	5,757	5,778
IT support	500	—	500
Finance officer	1,560	—	1,560
Depreciation	1,717	—	1,717
Loss on disposal of fixed assets	4,061	—	4,061
Consultancy	—	250	250
PAYE interest	25	—	25
	<u>70,998</u>	<u>7,400</u>	<u>78,398</u>

8. Governance costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>902</u>	<u>902</u>	<u>1,546</u>	<u>1,546</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,526	1,717
Loss on sale of fixed assets	—	4,061

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	902	1,547

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	52,722	45,437
	<u>52,722</u>	<u>45,437</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024 and 31 December 2024	<u>4,709</u>	<u>27,647</u>	<u>32,356</u>
Depreciation			
At 1 January 2024	2,897	4,704	7,601
Charge for the year	<u>182</u>	<u>1,344</u>	<u>1,526</u>
At 31 December 2024	<u>3,079</u>	<u>6,048</u>	<u>9,127</u>
Carrying amount			
At 31 December 2024	<u>1,630</u>	<u>21,599</u>	<u>23,229</u>
At 31 December 2023	<u>1,812</u>	<u>22,943</u>	<u>24,755</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Stocks

	2024 £	2023 £
Refreshments and Glasses	575	575

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	1,143
Accruals and deferred income	840	840
Social security and other taxes	681	409
	<u>1,521</u>	<u>2,392</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	21,488	74,912	(62,908)	33,492
Designated funds	20,000	—	—	20,000
	<u>41,488</u>	<u>74,912</u>	<u>(62,908)</u>	<u>53,492</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	25,332	68,700	(72,544)	21,488
Designated funds	20,000	—	—	20,000
	<u>45,332</u>	<u>68,700</u>	<u>(72,544)</u>	<u>41,488</u>

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Durham County Council - Consultant	1,250	—	(500)	750
Community Fund	10,000	—	(10,000)	—
The National Lottery	—	10,000	(10,000)	—
	<u>11,250</u>	<u>10,000</u>	<u>(20,500)</u>	<u>750</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Building security	500	–	(500)	–
County Durham Community Foundation (see note 4)	3,441	(771)	(2,670)	–
Durham County Council - Poverty Hurts	–	2,000	(2,000)	–
Durham County Council - Consultant	–	1,500	(250)	1,250
Durham County Council - Fun & Food	–	1,980	(1,980)	–
Community Fund	–	10,000	–	10,000
	<u>3,941</u>	<u>14,709</u>	<u>(7,400)</u>	<u>11,250</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Intangible assets	23,229	–	23,229
Current assets	31,784	750	32,534
Creditors less than 1 year	(1,521)	–	(1,521)
Net assets	<u>53,492</u>	<u>750</u>	<u>54,242</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	13,351	–	13,351
Tangible fixed assets	–	–	–
Current assets	30,529	11,250	41,779
Creditors less than 1 year	(2,392)	–	(2,392)
Net assets	<u>41,488</u>	<u>11,250</u>	<u>52,738</u>

18. Other information

The Association occupies property vested in Durham County Council which holds the property as Trustees having been appointed by the Secretary of State for Education and Science on 1st March 1968.

Fencehouses Community Association

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Fencehouses Community Association

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income		
Donations and legacies		
County Durham Community Foundation	—	(771)
Durham County Council - Poverty Hurts	—	2,000
Durham County Council - Consultant	—	1,500
Durham County Council - Fun & Food	—	1,980
Community Fund	—	10,000
The National Lottery	10,000	—
Durham County Council	10,572	10,510
	<u>20,572</u>	<u>25,219</u>
Other trading activities		
Bar sales	2,286	2,760
Hall lettings	56,837	54,494
Social events	4,686	224
Sundry income	355	464
	<u>64,164</u>	<u>57,942</u>
Investment income		
Bank interest receivable	176	248
	<u>176</u>	<u>248</u>
Total income	<u>84,912</u>	<u>83,409</u>

Fencehouses Community Association

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Purchases	2,352	1,303
Wages and salaries	52,722	45,437
Training	—	200
Rates and water	653	298
Light and heat	8,066	5,357
Repairs and maintenance	2,796	2,944
Insurance	6,621	6,461
Consultancy	—	250
PAYE interest	—	25
Postage, stationery, advertising and telephone	3,504	1,262
Depreciation	1,525	1,717
Loss on sale of fixed assets	—	4,061
Entertaining and catering	911	50
Laundry and sundry expenses	—	1,195
IT Support	—	500
Finance Officer	1,716	1,560
Project costs	1,640	5,778
	<u>82,506</u>	<u>78,398</u>
Expenditure on charitable activities		
Accountancy fees	902	1,546
	<u>902</u>	<u>1,546</u>
Total expenditure	<u>83,408</u>	<u>79,944</u>
Net income	<u>1,504</u>	<u>3,465</u>

Fencehouses Community Association YE 31.12.24 Accounts Final

Final Audit Report

2025-09-26

Created:	2025-09-25
By:	Kay Walker (kay@jfstorbitt.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAww8_-SISbBMFpd_jL15ykMpm�An3_Uzj

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-  Document created by Kay Walker (kay@jfstorbitt.co.uk)
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-  Document emailed to lee.francis@regen-group.co.uk for signature
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2025-09-25 - 15:33:34 GMT
-  Signer lee.francis@regen-group.co.uk entered name at signing as L Francis
2025-09-25 - 15:33:57 GMT
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2025-09-26 - 09:40:48 GMT
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Signature Date: 2025-09-26 - 09:40:50 GMT - Time Source: server
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2025-09-26 - 09:46:24 GMT

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 Document e-signed by Jane Freeman (sign@jfstorbitt.co.uk)

Signature Date: 2025-09-26 - 09:46:48 GMT - Time Source: server

 Agreement completed.

2025-09-26 - 09:46:48 GMT

Accounts

Fencehouses Community Association
Unaudited Financial Statements
31 December 2023

Fencehouses Community Association

Financial Statements

Year ended 31 December 2023

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Fencehouses Community Association

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Fencehouses Community Association
Charity registration number	1159581
Principal office	Fencehouses Community Centre Woodstone Village Fencehouses Houghton le Spring DH4 6DS Co Durham

The trustees

R Hunter	Vice Chairman
L Francis	Vice Chairman
D Hills – appointed 06/12/23	
K Hills – appointed 06/12/23	
T Lamb – appointed 06/12/23	

Representatives

B Lewis	Support Worker
D Masterson	Accounts Support Worker
A Bell	Council Representative
P Heavyside	Council Representative

Employees

G Wragg
S Wragg
J Robinson – part time cover staff

Independent examiner

Jane Freeman
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Structure, governance and management

During the year the Association operated as a charitable incorporated organisation governed by the rules contained in its constitution registered with the charity commission. The day to day affairs of the association are managed by the management committee consisting of officers appointed by the membership.

Fencehouses Community Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The Association was formed to promote the benefits of the inhabitants of Fencehouses and the neighbourhood by the provision of facilities for social welfare, recreation and leisure time occupation. To achieve these objects the Management have encouraged the growth of activities desired by the community and made available the facilities of the Association's premises and equipment to support that aim.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

In the opinion of the trustees the Association has successfully provided the Community with the leisure facilities required and the overall financial position is set out in the following pages.

Financial review

The Association has reported an operating deficit on general funds during the year. Its financial position at 31st December 2023 remains healthy and should enable it to continue its operations for the foreseeable future. More detailed financial information is contained in the statement of financial activities and statement of financial position set out on pages 4 and 5.

The Association has continued to follow policy of promoting social activities during 2023 and has been able to operate within its available resources because of the voluntary nature of the work performed by the trustees.

For many years it has been the Association's policy to seek to increase its reserves in order to cover any unforeseen operating costs which may arise in the future. Funds are therefore held on deposit to generate income which helps finance its objectives, meet any possible shortfalls in income in the future and finance expenditure of a capital nature, most especially where urgent repairs for which grants may not be available are required.

During the year the Association has increased its deposit investment to £21,582.

The Trustees confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association. This process has been reviewed by the trustees.

The trustees' annual report was approved on 24/09/2024 and signed on behalf of the board of trustees by:

Robert Hunter

Robert Hunter (Sep 24, 2024 09:17 GMT+1)

R Hunter
Trustee

Lee Francis

Lee Francis (Sep 9, 2024 12:23 GMT+1)

L Francis
Trustee

Fencehouses Community Association

Independent Examiner's Report to the Trustees of Fencehouses Community Association

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Fencehouses Community Association ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

24/09/2024

Fencehouses Community Association

Statement of Financial Activities

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations and legacies	4	10,510	14,709	25,219	43,910
Other trading activities	5	57,942	–	57,942	47,276
Investment income	6	248	–	248	27
Total income		<u>68,700</u>	<u>14,709</u>	<u>83,409</u>	<u>91,213</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	70,998	7,400	78,398	79,828
Expenditure on charitable activities	8	1,546	–	1,546	1,042
Total expenditure		<u>72,544</u>	<u>7,400</u>	<u>79,944</u>	<u>80,870</u>
Net income and net movement in funds		<u>(3,844)</u>	<u>7,309</u>	<u>3,465</u>	<u>10,343</u>
Reconciliation of funds					
Total funds brought forward		45,332	3,941	49,273	38,930
Total funds carried forward		<u>41,488</u>	<u>11,250</u>	<u>52,738</u>	<u>49,273</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Fencehouses Community Association

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	13,351	7,437
Current assets			
Stocks	14	575	575
Cash at bank and in hand		41,204	42,688
		41,779	43,263
Creditors: amounts falling due within one year	15	(2,392)	(1,427)
Net current assets		39,387	41,836
Total assets less current liabilities		52,738	49,273
Net assets		52,738	49,273
Funds of the charity			
Restricted funds		11,250	3,941
Designated funds		20,000	20,000
Unrestricted funds		21,488	25,332
Total charity funds	16	52,738	49,273

These financial statements were approved by the board of trustees and authorised for issue on

24/09/2024, and are signed on behalf of the board by:

Robert Hunter
Robert Hunter (Sep 24, 2024 09:17 GMT+1)
R Hunter
Trustee

Lee Francis
Lee Francis (Sep 9, 2024 12:23 GMT+1)
L Francis
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Fencehouses Community Association

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Fencehouses Community Centre, Woodstone Village, Fencehouses, Houghton le Spring, DH4 6DS, Co Durham.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees to cover all liabilities should we be forced to wind-down. This is currently set at £20,000 and is based upon covering wages for the staff notice periods as per contracts of employment, unforeseeable costs for capital repairs and cancellation costs of existing contracts, e.g. broadband and monies to help us try to recover our position in such circumstances.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	–	–	–
Grants			
County Durham Community Foundation*	–	(771)	(771)
Durham County Council - Poverty Hurts	–	2,000	2,000
Durham County Council – Consultant	–	1,500	1,500
Durham County Council - Fun & Food	–	1,980	1,980
Community Fund	–	10,000	10,000
Durham County Council - Capital grants	10,510	–	10,510
	<u>10,510</u>	<u>14,709</u>	<u>25,219</u>

*Unspent Grant of £771 was repaid during the year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	5,000	–	5,000
Grants			
Durham County Council	–	1,050	1,050
National Lottery Community Fund	–	6,010	6,010
Durham County Council	–	15,000	15,000
County Durham Community Foundation	–	7,500	7,500
County Durham Community Foundation	–	9,350	9,350
	<u>5,000</u>	<u>38,910</u>	<u>43,910</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bar sales	2,760	2,760	2,301	2,301
Hall lettings	54,494	54,494	43,880	43,880
Social events	224	224	1,080	1,080
Sundry income	464	464	15	15
	<u>57,942</u>	<u>57,942</u>	<u>47,276</u>	<u>47,276</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	248	248	27	27

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cost of bar refreshments	973	330	1,303
Wages and national insurance	45,437	—	45,437
Training	200	—	200
Lighting and heating	4,794	563	5,357
Water rates	298	—	298
Entertaining and catering	50	—	50
Repairs and renewals	2,444	500	2,944
Postage, stationery, advertising and telephone	1,262	—	1,262
Licences and insurance	6,461	—	6,461
Laundry and sundry expenses	1,195	—	1,195
Project costs	21	5,757	5,778
IT support	500	—	500
Finance officer	1,560	—	1,560
Depreciation	1,717	—	1,717
Loss on disposal of fixed assets	4,061	—	4,061
Consultancy	—	250	250
PAYE interest	25	—	25
	<u>70,998</u>	<u>7,400</u>	<u>78,398</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cost of bar refreshments	498	972	1,470
Wages and national insurance	15,075	28,406	43,481
Lighting and heating	13,945	—	13,945
Water rates	1,308	—	1,308
Entertaining and catering	—	2,228	2,228
Repairs and renewals	3,960	3,863	7,823
Postage, stationery, advertising and telephone	1,894	—	1,894
Licences and insurances	4,053	—	4,053
Laundry and sundry expenses	1,451	—	1,451
Legal costs	1,349	—	1,349
Depreciation	826	—	826
	<u>44,359</u>	<u>35,469</u>	<u>79,828</u>

8. Governance costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>1,546</u>	<u>1,546</u>	<u>1,042</u>	<u>1,042</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,717	826
Loss on sale of fixed assets	4,061	—

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,546	1,042

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	45,437	43,481
	45,637	43,481

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

13. Tangible fixed assets

	Facilities Equipment £	Fixtures, Fittings etc £	Total £
Cost			
At 1 January 2023	19,419	19,473	38,892
Additions	—	11,692	11,692
Disposals	(14,710)	(14,922)	(29,632)
At 31 December 2023	4,709	16,243	20,952
Depreciation			
At 1 January 2023	15,047	16,408	31,455
Charge for the year	437	1,280	1,717
Disposals	(12,587)	(12,984)	(25,571)
At 31 December 2023	2,897	4,704	7,601
Carrying amount			
At 31 December 2023	1,812	11,539	13,351
At 31 December 2022	4,372	3,065	7,437

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Stocks

	2023 £	2022 £
Refreshments and Glasses	575	575

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,143	-
Accruals and deferred income	840	985
Social security and other taxes	409	442
	<u>2,392</u>	<u>1,427</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	25,332	68,700	(72,544)	21,488
Designated funds	20,000	-	-	20,000
	<u>45,332</u>	<u>68,700</u>	<u>(72,544)</u>	<u>41,488</u>

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	18,430	52,303	(45,401)	25,332
Designated funds	20,000	-	-	20,000
	<u>38,430</u>	<u>52,303</u>	<u>(45,401)</u>	<u>45,332</u>

Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Building security	500	-	(500)	-
County Durham Community Foundation (see note 4)	3,441	(771)	(2,670)	-
Durham County Council - Poverty Hurts	-	2,000	(2,000)	-
Durham County Council - Consultant	-	1,500	(250)	1,250
Durham County Council - Fun & Food	-	1,980	(1,980)	-
Community Fund	-	10,000	-	10,000
	<u>3,941</u>	<u>14,709</u>	<u>(7,400)</u>	<u>11,250</u>

Fencehouses Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Building security	500	–	–	500
Durham County Council	–	1,050	(1,050)	–
National Lottery Community Fund	–	6,010	(6,010)	–
County Durham Council	–	15,000	(15,000)	–
County Durham Community Foundation	–	7,500	(7,500)	–
County Durham Community Fund	–	9,350	(5,909)	3,441
	<u>500</u>	<u>38,910</u>	<u>(35,469)</u>	<u>(5,409)</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	13,351	–	13,351
Current assets	30,529	11,250	41,779
Creditors less than 1 year	(2,392)	–	(2,392)
Net assets	<u>41,488</u>	<u>11,250</u>	<u>52,738</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	7,437	–	7,437
Current assets	39,322	3,941	43,263
Creditors less than 1 year	(1,427)	–	(1,427)
Net assets	<u>45,332</u>	<u>3,941</u>	<u>49,273</u>

18. Other information

The Association occupies property vested in Durham County Council which holds the property as Trustees having been appointed by the Secretary of State for Education and Science on 1st March 1968.

Fencehouses Community Association

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Fencehouses Community Association

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income		
Donations and legacies		
Donations	—	5,000
Durham County Council	—	1,050
National Lottery Community Fund	—	6,010
Durham County Council	—	15,000
County Durham Community Foundation	—	7,500
County Durham Community Foundation	(771)	9,350
Durham County Council - Poverty Hurts	2,000	—
Durham County Council - Consultant	1,500	—
Durham County Council - Fun & Food	1,980	—
Community Fund	10,000	—
Durham County Council	10,510	—
	<u>25,219</u>	<u>43,910</u>
 Other trading activities		
Bar sales	2,760	2,301
Hall lettings	54,494	43,880
Social events	224	1,080
Sundry income	464	15
	<u>57,942</u>	<u>47,276</u>
 Investment income		
Bank interest receivable	248	27
	<u>248</u>	<u>27</u>
 Total income	<u>83,409</u>	<u>91,213</u>

Fencehouses Community Association

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Purchases	1,303	1,470
Wages and salaries	45,437	43,481
Training	200	—
Rates and water	298	1,308
Light and heat	5,357	13,945
Repairs and maintenance	2,944	7,823
Insurance	6,461	4,053
Consultancy	250	—
PAYE interest	25	—
Legal and professional fees	—	1,349
Postage, stationery, advertising and telephone	1,262	1,894
Depreciation	1,717	826
Loss on sale of fixed assets	4,061	—
Entertaining and catering	50	2,228
Laundry and sundry expenses	1,195	1,451
IT Support	500	—
Finance Officer	1,560	—
Project costs	5,778	—
	<u>78,398</u>	<u>79,828</u>
 Expenditure on charitable activities		
Accountancy fees	<u>1,546</u>	<u>1,042</u>
 Total expenditure	<u>79,944</u>	<u>80,870</u>
 Net income	<u>3,465</u>	<u>10,343</u>

ye 2023 final accounts

Final Audit Report

2024-09-24

Created:	2024-09-09
By:	Claire Spurrell (claire@jfstorbitt.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAYjNwXV1MAVFGXsVVJIUFsbxShNctgIEC

"ye 2023 final accounts" History

-  Document created by Claire Spurrell (claire@jfstorbitt.co.uk)
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Signature Date: 2024-09-24 - 8:19:31 AM GMT - Time Source: server

 Agreement completed.

2024-09-24 - 8:19:31 AM GMT

Accounts

Fencehouses Community Association
Registered Charity Number 1159581
Annual Report by the Trustees under the Charities Act 2011
for the year ended 31st December 2022

Administrative Details

The Charity's name and registration number are given at the head of this page.
The Charity's principal address is :-

Fencehouses Community Centre
Woodstone Village
Fencehouses
Houghton le Spring
Co Durham
DH4 6DS

Trustees

The Trustees who acted during the year were :-

Mr R Hunter	Vice Chairman
Mr L Francis	Vice Chairman

Representatives

Ms B Lowis	Support Worker
Ms D Masterson	Accounts Support Worker
Mr A Bell	Council Representative
Mr P Heavyside	Council Representative

Employees

Ms G Wragg
Mr S Wragg

Constitution and Administration

During the year the Association operated as a charitable incorporated organisation governed by the rules contained in its constitution registered with the charity commission. The day to day affairs of the association are managed by a management committee consisting of officers appointed by the membership.

Objective and Activities

The Association was formed to promote the benefits of the inhabitants of Fencehouses and the neighbourhood by the provision of facilities for social welfare, recreation and leisure time occupation.

To achieve these objects the Management have encouraged the growth of activities desired by the community and made available the facilities of the Association's premises and equipment to support that aim.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Fencehouses Community Association
Registered Charity Number 1159581
Annual Report by the Trustees under the Charities Act 2011
for the year ended 31st December 2022

Financial review

The Association has reported a operating surplus on general funds during the year. Its financial position at 31st December 2022 remains healthy and should enable it to continue its operations for the foreseeable future. More detailed financial information is contained in the balance sheet and statement of financial activities set out on pages 3 and 4.

The Association has continued to follow the policy of promoting social activities during 2022 and has been able to operate within its available resources because of the voluntary nature of the work performed by the trustees.

For many years it has been the Association's policy to seek to increase its reserves in order to cover any unforeseen operating costs which may arise in the future. Funds are therefore held on deposit to generate income which helps finance its objectives, meet any possible shortfalls in income in the future and finance expenditure of a capital nature, most especially where urgent repairs for which grants may not be available are required.

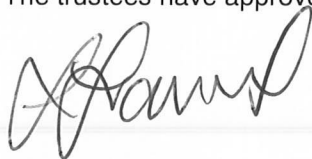
During the year the Association has increased its deposit investment to £21,333.

The Trustees confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association. This process has been reviewed by the trustees.

Achievements and performance

In the opinion of the trustees the Association has successfully provided the Community with the leisure facilities required and the overall financial position is set out in the following pages.

The trustees have approved the trustee's report

A handwritten signature in black ink, appearing to read 'L Francis', written over a horizontal line.

Mr L Francis

Chairman

Fencehouses Community Association
Balance Sheet as at 31st December 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<u>Fixed Assets</u>			
Tangible assets	1	7,437	8,263
<u>Current Assets</u>			
Stocks - Refreshments		500	500
Glasses		75	75
Debtors and prepayments		0	1,528
Cash - in hand		1,180	1,180
Bank Current account		20,175	9,222
Bank Deposit account		21,333	21,306
		<u>43,263</u>	<u>33,811</u>
Sundry creditors (falling due within one year)		<u>(1,427)</u>	<u>(3,144)</u>
<u>Net Current Assets</u>		41,836	30,667
<u>Net Assets</u>		<u><u>49,273</u></u>	<u><u>38,930</u></u>

Represented by :-

Restricted Fund		3,941	500
Designated Fund	9	20,000	20,000
Unrestricted Accumulated Fund		25,332	18,430
		<u><u>49,273</u></u>	<u><u>38,930</u></u>

Approved by the Board of Trustees on 12/10/2023
and signed on its behalf :-

Trustee



Trustee



Fencehouses Community Association
Statement of Financial Activities
for the year ended 31st December 2022

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022 Total</u>	<u>2021</u>
<u>Incoming Resources</u>					
Donations, Legacies and similar resources	2, 6, 7 & 8	38,910	5,000	43,910	39,651
Activities in furtherance of the charity's objects	3	0	47,276	47,276	31,640
Investment income	4	0	27	27	3
		<u>38,910</u>	<u>52,303</u>	<u>91,213</u>	<u>71,294</u>
<u>Resources Expended</u>					
Cost of bar refreshments	5	972	498	1,470	936
Bar wages	5		0	0	390
Wages and National Insurance		28,406	15,075	43,481	43,889
Lighting and heating			13,945	13,945	6,425
Water rates			1,308	1,308	294
Entertaining and catering		2,228	0	2,228	0
Repairs and renewals		3,863	3,960	7,823	23,753
Postage, stationery, advertising and telephone			1,894	1,894	3,075
Licences and insurance			4,053	4,053	2,895
Laundry and sundry expenses			1,451	1,451	1,910
Audit and accountancy fees			1,042	1,042	1,338
Legal Costs			1,349	1,349	1,297
Depreciation			826	826	916
		<u>(35,469)</u>	<u>(45,401)</u>	<u>(80,870)</u>	<u>(87,118)</u>
<u>Net movement in funds</u>		3,441	6,902	10,343	(15,824)
<u>Transfer to designated fund</u>				0	0
<u>Fund balance at 1st January 2022</u>		500	38,430	38,930	54,754
<u>Fund balance at 31st December 2022</u>		<u>3,941</u>	<u>45,332</u>	<u>49,273</u>	<u>38,930</u>

Fencehouses Community Association
Notes to the Financial Statements
for the year ended 31st December 2022

1 Tangible Assets

Fixtures, Fittings and Equipment

	<u>Facilities equipment</u>	<u>Fixtures, fittings and equipment</u>	<u>Total</u>
Costs to 1st January 2022	19,417	19,473	38,890
Additions	0	0	0
Disposals	0	0	0
Costs to 31st December 2022	<u>19,417</u>	<u>19,473</u>	<u>38,890</u>
Depreciation to 1st January 2022	14,560	16,067	30,627
Charge for the year	485	341	826
Eliminated on disposals	0	0	0
Depreciation to 31st December 2022	<u>15,045</u>	<u>16,408</u>	<u>31,453</u>
Net book value at 31st December 2022	<u>4,372</u>	<u>3,065</u>	<u>7,437</u>
Net book value at 31st December 2021	<u>4,857</u>	<u>3,406</u>	<u>8,263</u>

2 Donations, Legacies and similar resources

	<u>2022</u>	<u>2021</u>
Grant Aid received - Unrestricted	5,000	36,373
Grant Aid received - Restricted	38,910	3,278
	<u>43,910</u>	<u>39,651</u>

**3 Incoming resources from activities in
furtherance of the charity's objects**

Bar sales (note 5)	2,301	1,337
Hall lettings	43,880	27,603
Social events	1,080	2,141
Sundry income	15	559
	<u>47,276</u>	<u>31,640</u>

4 Investment income

Bank deposit interest (gross)	<u>27</u>	<u>3</u>
-------------------------------	-----------	----------

5 Refreshments account

Sales	2,301	1,337
Cost of sales	(1,470)	(936)
<u>Gross profit</u>	<u>831</u>	<u>401</u>
Cost of bar wages	0	(390)
<u>Surplus/Deficit</u>	<u>831</u>	<u>11</u>

Fencehouses Community Association
Notes to the Financial Statements (Cont.)
for the year ended 31st December 2022

6 Movement of Major Restricted Funds

<u>Fund Names</u>	<u>Total</u>	<u>Youth and Community Worker</u>	<u>Building Security</u>	<u>Support and Youth Work</u>	<u>Jubilee Celebrations</u>	<u>Website and Floor Cleaner</u>
Balance brought forward	500	0	500	0	0	0
Incoming resources	38,910	22,500	0	9,350	6,010	1,050
Expenditure	35,469	22,500	0	5,909	6,010	1,050
Net movement	3,941	0	500	3,441	0	0
Transfers	0	0	0	0	0	0
Funds C/fwd.	3,941	0	500	3,441	0	0

7 Grant Aid

Grant Aid was provided during the year from:-

	<u>2022</u>	<u>2021</u>
Durham County Council	1,050	0
National Lottery Community Fund	6,010	0
Durham County Council	15,000	0
County Durham Community Foundation	7,500	0
County Durham Community Foundation	9,350	3,278
	38,910	3,278

8 Unrestricted Donation

An unrestricted donation was provided during the year from:-

	<u>2022</u>	<u>2021</u>
Par Petroleum	5,000	0

9 Designated Fund

The Trustees have designated monies to cover all liabilities should we be forced to wind-down. This is currently set at £20,000 and is based upon covering wages for the staff notice periods as per contracts of employment, unforeseeable costs for capital repairs and cancellation costs of existing periods contracts, e.g. broadband, and monies to help us try to recover our position in such circumstances.

Fencehouses Community Association
Year ended 31st December 2022

Management responsibilities

The Management Committee is required to prepare financial statements for each financial year which give a true and fair view of the Association's state of affairs at the end of the year and Income and Expenditure for the year then ended.

In preparing those financial statements, the Management Committee is required to :-

Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable; prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Association will continue its operations.

The Management Committee is responsible for keeping proper accounting records, for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

- 1 Fixtures, fittings and equipment are shown at net book values which represent costs of purchase after deducting depreciation provided for at the rate of 10% per annum on the reducing balance basis.
- 2 Expenditure is charged on the accruals basis so as to include costs in the period of account in which they are incurred.
- 3 Refreshment stocks are shown at cost price, including Value Added Tax, and have been valued by a member of the Association.
- 4 The financial statements have been prepared in accordance with the Statement of Recommended Practice published by the Charity Commission for England and Wales 2015. Income and expenditure have been classified on the alternative "financial basis" permitted by the SORP.

Other Information

The Association occupies property vested in Durham County Council which holds the property as Trustees having been appointed by the Secretary of State for Education and Science on 1st March 1968.

Report to the Trustees of
Fencehouses Community Association
On financial statements for the year ended 31st December 2022

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 145 of the 2011 Act);

follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and

state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :-

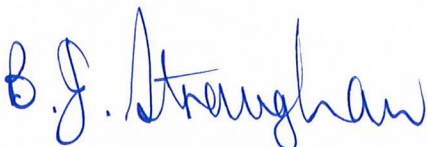
1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
B J Straughan, F.C.A.



.....
Date

B J Straughan & Co.
Chartered Accountants
Epworth House
7 Lucy Street
Chester le Street
County Durham
DH3 3UP

Accounts

Fencehouses Community Association
Registered Charity Number 1159581
Annual Report by the Trustees under the Charities Act 2011
for the year ended 31st December 2021

Administrative Details

The Charity's name and registration number are given at the head of this page.

The Charity's principal address is :-

Fencehouses Community Centre
Woodstone Village
Fencehouses
Houghton le Spring
Co Durham
DH4 6DS

Trustees

The Trustees who acted during the year were :-

Mr A White	Chairman
Mrs G Juniper	
Mr R Hunter	
Mr L Francis	

Representatives

Ms B Lewis	Support Worker
Mr A Bell	Council Representative
Mr P Heavyside	Council Representative

Employees

Ms G Wragg
Mr S Wragg

Constitution and Administration

During the year the Association operated as a charitable incorporated organisation governed by the rules contained in its constitution registered with the charity commission. The day to day affairs of the association are managed by a management committee consisting of officers appointed by the membership.

Objective and Activities

The Association was formed to promote the benefits of the inhabitants of Fencehouses and the neighbourhood by the provision of facilities for social welfare, recreation and leisure time occupation.

To achieve these objects the Management have encouraged the growth of activities desired by the community and made available the facilities of the Association's premises and equipment to support that aim.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Fencehouses Community Association
Registered Charity Number 1159581
Annual Report by the Trustees under the Charities Act 2011
for the year ended 31st December 2021

Financial review

The Association has reported a operating deficit on general funds during the year. Its financial position at 31st December 2021 remains healthy and should enable it to continue its operations for the foreseeable future. More detailed financial information is contained in the balance sheet and statement of financial activities set out on pages 3 and 4.

The Association has continued to follow the policy of promoting social activities during 2021 and has been able to operate within its available resources because of the voluntary nature of the work performed by the trustees.

For many years it has been the Association's policy to seek to increase its reserves in order to cover any unforeseen operating costs which may arise in the future. Funds are therefore held on deposit to generate income which helps finance its objectives, meet any possible shortfalls in income in the future and finance expenditure of a capital nature, most especially where urgent repairs for which grants may not be available are required.

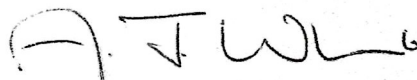
During the year the Association has increased its deposit investment to £21,306.

The Trustees confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association. This process has been reviewed by the trustees.

Achievements and performance

In the opinion of the trustees the Association has successfully provided the Community with the leisure facilities required and the overall financial position is set out in the following pages.

The trustees have approved the trustee's report



Mr A White

Chairman

Fencehouses Community Association
Balance Sheet as at 31st December 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>Fixed Assets</u>			
Tangible assets	1	8,263	9,179
<u>Current Assets</u>			
Stocks - Refreshments		500	0
Glasses		75	75
Debtors and prepayments		1,528	1,327
Cash - in hand		1,180	0
Bank Current account		9,222	26,322
Bank Deposit account		21,306	19,293
		<u>33,811</u>	<u>47,017</u>
Sundry creditors (falling due within one year)		<u>(3,144)</u>	<u>(1,442)</u>
<u>Net Current Assets</u>		30,667	45,575
<u>Net Assets</u>		<u>38,930</u>	<u>54,754</u>

Represented by :-

Restricted Fund		500	21,962
Designated Fund	8	20,000	20,000
Unrestricted Accumulated Fund		19,430	12,792
		<u>39,930</u>	<u>54,754</u>

Approved by the Board of Trustees on 31st October 2012
and signed on its behalf :-

A.J. White
Trustee
A.J. WHITE
CHAIRMAN

[Signature]
Trustee
R. HUNTER
TRUSTEE

Fencehouses Community Association
Statement of Financial Activities
for the year ended 31st December 2021

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u> <u>Total</u>	<u>2020</u>
<u>Incoming Resources</u>					
Donations, Legacies and similar resources	2, 6, & 7	3,278	36,373	39,651	50,833
Activities in furtherance of the charity's objects	3	0	31,640	31,640	16,032
Investment income	4	0	3	3	118
		<u>3,278</u>	<u>68,016</u>	<u>71,294</u>	<u>66,983</u>
<u>Resources Expended</u>					
Cost of bar refreshments	5	0	936	936	1,217
Bar wages	5	0	390	390	250
Wages and National Insurance		4,333	39,556	43,889	40,698
Support and Youth Worker	6	0	0	0	7,563
Lighting and heating		0	5,425	5,425	4,634
Water rates		0	294	294	559
Entertaining and catering		0	0	0	175
Repairs and renewals		19,063	4,690	23,753	9,723
Postage, stationery, advertising and telephone		0	3,075	3,075	2,091
Licences and insurance		0	2,895	2,895	2,261
Laundry and sundry expenses		0	1,910	1,910	1,468
Audit and accountancy fees		0	1,338	1,338	894
Legal Costs		0	1,297	1,297	0
Depreciation		0	916	916	1,020
		<u>(23,396)</u>	<u>(62,722)</u>	<u>(86,118)</u>	<u>(72,553)</u>
<u>Net movement in funds</u>		(20,118)	5,294	(14,824)	(5,570)
<u>Transfer to designated fund</u>		(1,344)	1,344	0	0
<u>Fund balance at 1st January 2021</u>		<u>21,962</u>	<u>32,792</u>	<u>54,754</u>	<u>60,324</u>
<u>Fund balance at 31st December 2021</u>		<u>500</u>	<u>39,430</u>	<u>39,930</u>	<u>54,754</u>

Fencehouses Community Association
Notes to the Financial Statements
for the year ended 31st December 2021

1 Tangible Assets	Facilities equipment	Fixtures, fittings and equipment	Total
Fixtures, Fittings and Equipment			
Costs to 1st January 2021	19,417	19,473	38,890
Additions	0	0	0
Disposals	0	0	0
Costs to 31st December 2021	19,417	19,473	38,890
Depreciation to 1st January 2021	14,022	15,689	29,711
Charge for the year	538	378	916
Eliminated on disposals	0	0	0
Depreciation to 31st December 2021	14,560	16,067	30,627
Net book value at 31st December 2021	4,857	3,406	8,263
Net book value at 31st December 2020	5,395	3,784	9,179
	2021	2020	
2 Donations, Legacies and similar resources			
Grant Aid received - Unrestricted	36,373	33,171	
Grant Aid received - Restricted	3,278	17,662	
	39,651	50,833	
3 Incoming resources from activities in furtherance of the charity's objects			
Bar sales (note 5)	1,337	953	
Hall lettings	27,603	14,014	
Social events	2,141	312	
Sundry income	559	753	
	31,640	16,032	
4 Investment income			
Bank deposit interest (gross)	3	118	
5 Refreshments account			
Sales	1,337	953	
Cost of sales	(936)	(1,217)	
Gross profit	401	(264)	
Cost of bar wages	(390)	(250)	
Surplus/Deficit	11	(514)	

Fencehouses Community Association
Notes to the Financial Statements (Cont.)
for the year ended 31st December 2021

6 Movement of Major Restricted Funds

<u>Fund Names</u>	<u>Total</u>	<u>Youth and Community Work</u>	<u>Building Security</u>	<u>Support and Youth Worker</u>	<u>Solar Panels</u>	<u>Building Refurbishment</u>
Balance brought forward	21,962	6,403	500	1,055	12,700	1,304
Incoming resources	3,278	0	0	3,278	0	0
Expenditure	23,396	6,403	0	4,333	11,474	1,186
Net movement	1,844	0	500	0	1,226	118
Transfers	(1,344)	0	0	0	(1,226)	(118)
Funds C/fwd.	500	0	500	0	0	0

7 Grant Aid

Grant Aid was provided during the year from:-

	<u>2021</u>	<u>2020</u>
Durham County Council (Neighbourhood Budget)	0	7,700
County Durham Community Foundation	3,278	4,962
The 1989 Willan Charitable Trust	0	5,000
	<u>3,278</u>	<u>17,662</u>

8 Designated Fund

The Trustees have designated monies to cover all liabilities should we be forced to wind-down. This is currently set at £20,000 and is based upon covering wages for the staff notice periods as per contracts of employment, unforeseeable costs for capital repairs and cancellation costs of existing contracts, e.g. broadband, and monies to help us try to recover our position in such circumstances.

Fencehouses Community Association
Year ended 31st December 2020

Management responsibilities

The Management Committee is required to prepare financial statements for each financial year which give a true and fair view of the Association's state of affairs at the end of the year and Income and Expenditure for the year then ended.

In preparing those financial statements, the Management Committee is required to :-

Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable; prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Association will continue its operations.

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Accounting Policies

- 1 Fixtures, fittings and equipment are shown at net book values which represent costs of purchase after deducting depreciation provided for at the rate of 10% per annum on the reducing balance basis.
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- 3 Refreshment stocks are shown at cost price, including Value Added Tax, and have been valued by a member of the Association.
- 4 The financial statements have been prepared in accordance with the Statement of Recommended Practice published by the Charity Commission for England and Wales 2015. Income and expenditure have been classified on the alternative "financial basis" permitted by the SORP.

Other Information

The Association occupies property vested in Durham County Council which holds the property as Trustees having been appointed by the Secretary of State for Education and Science on 1st March 1968.

Accounts

Fencehouses Community Association
Registered Charity Number 1159581
Annual Report by the Trustees under the Charities Act 2011
for the year ended 31st December 2020

Administrative Details

The Charity's name and registration number are given at the head of this page.

The Charity's principal address is :-

Fencehouses Community Centre
Woodstone Village
Fencehouses
Houghton le Spring
Co Durham
DH4 6DS

Trustees

The Trustees who acted during the year were :-

Mr A White	Chairman	
Mrs G Juniper	Secretary	
Mr R Hunter		
Ms R Whitehead		Appointed 20th October
Mr L Francis		Appointed 20th October

Representatives

Ms B Lewis	Support Worker
Mr A Bell	Council Representative
Mr A Willis	Council Representative

Employees

Ms G Wragg
Mr S Wragg

Constitution and Administration

During the year the Association operated as a charitable incorporated organisation governed by the rules contained in its constitution registered with the charity commission. The day to day affairs of the association are managed by a management committee consisting of officers appointed by the membership.

Objective and Activities

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To achieve these objects the Management have encouraged the growth of activities desired by the community and made available the facilities of the Association's premises and equipment to support that aim.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Fencehouses Community Association
Registered Charity Number 1159581
Annual Report by the Trustees under the Charities Act 2011
for the year ended 31st December 2020

Financial review

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For many years it has been the Association's policy to seek to increase its reserves in order to cover any unforeseen operating costs which may arise in the future. Funds are therefore held on deposit to generate income which helps finance its objectives, meet any possible shortfalls in income in the future and finance expenditure of a capital nature, most especially where urgent repairs for which grants may not be available are required.

During the year the Association has increased its deposit investment to £19,293.

The Trustees confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association. This process has been reviewed by the trustees.

Achievements and performance

In the opinion of the trustees the Association has successfully provided the Community with the leisure facilities required and the overall financial position is set out in the following pages.

The trustees have approved the trustee's report



Mr A White

Chairman

Fencehouses Community Association
Balance Sheet as at 31st December 2020

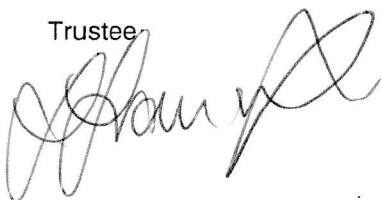
	<u>Notes</u>	<u>2020</u>	<u>2019</u>
<u>Fixed Assets</u>			
Tangible assets	1	9,179	10,199
<u>Current Assets</u>			
Stocks - Refreshments		0	507
Glasses		75	75
Debtors and prepayments		1,327	1,566
Cash - in hand		0	300
Bank Current account		26,322	31,290
Bank Deposit account		19,293	19,175
		<u>47,017</u>	<u>52,913</u>
Sundry creditors (falling due within one year)		<u>(1,442)</u>	<u>(2,788)</u>
<u>Net Current Assets</u>		45,575	50,125
<u>Net Assets</u>		<u>54,754</u>	<u>60,324</u>

Represented by :-

Restricted Fund		21,962	23,393
Designated Fund	8	20,000	20,000
Unrestricted Accumulated Fund		12,792	16,931
		<u>54,754</u>	<u>60,324</u>

Approved by the Board of Trustees on
and signed on its behalf :-

Trustee



Trustee



Fencehouses Community Association
Statement of Financial Activities
for the year ended 31st December 2020

	Notes	Restricted	Unrestricted	2020 Total	2019
Incoming Resources					
Donations, Legacies and similar resources	2, 6, & 7	17,662	33,171	50,833	28,650
Activities in furtherance of the charity's objects	3	0	16,032	16,032	52,758
Investment income	4	0	118	118	34
		17,662	49,321	66,983	81,442
Resources Expended					
Cost of bar refreshments	5	0	1,217	1,217	2,084
Bar wages	5	0	250	250	1,502
Wages and National Insurance		5,134	35,564	40,698	42,129
Support and Youth Worker	6	7,563	0	7,563	8,161
Lighting and heating		0	4,634	4,634	4,380
Water rates		0	559	559	699
Entertaining and catering		0	175	175	2,765
Repairs and renewals		6,396	3,327	9,723	4,284
Postage, stationery, advertising and telephone		0	2,091	2,091	1,170
Licences and insurance		0	2,261	2,261	5,050
Laundry and sundry expenses		0	1,468	1,468	2,881
Audit and accountancy fees		0	894	894	780
Legal Costs		0	0	0	1,764
Depreciation		0	1,020	1,020	1,131
		(19,093)	(53,460)	(72,553)	(78,780)
Net movement in funds		(1,431)	(4,139)	(5,570)	2,662
Fund balance at 1st January 2020		23,393	36,931	60,324	37,662
Fund balance at 31st December 2020		21,962	32,792	54,754	40,324

Fencehouses Community Association
Notes to the Financial Statements
for the year ended 31st December 2020

1 Tangible Assets

Fixtures, Fittings and Equipment

	<u>Facilities equipment</u>	<u>Fixtures, fittings and equipment</u>	<u>Total</u>
Costs to 1st January 2020	19,417	19,473	38,890
Additions	0	0	0
Disposals	0	0	0
Costs to 31st December 2020	<u>19,417</u>	<u>19,473</u>	<u>38,890</u>
Depreciation to 1st January 2020	13,423	15,268	28,691
Charge for the year	599	421	1,020
Eliminated on disposals	0	0	0
Depreciation to 31st December 2020	<u>14,022</u>	<u>15,689</u>	<u>29,711</u>
Net book value at 31st December 2020	<u>5,395</u>	<u>3,784</u>	<u>9,179</u>
Net book value at 31st December 2019	<u>5,994</u>	<u>4,205</u>	<u>10,199</u>

2 Donations, Legacies and similar resources

	<u>2020</u>	<u>2019</u>
Grant Aid received - Unrestricted	33,171	0
Grant Aid received - Restricted	17,662	28,650
	<u>50,833</u>	<u>28,650</u>

**3 Incoming resources from activities in
furtherance of the charity's objects**

Bar sales (note 5)	953	3,967
Hall lettings	14,014	41,299
Social events	312	6,915
Sundry income	753	577
	<u>16,032</u>	<u>52,758</u>

4 Investment income

Bank deposit interest (gross)	118	34
	<u>34</u>	<u>6</u>

5 Refreshments account

Sales	953	3,967
Cost of sales	(1,217)	(2,084)
Gross profit	(264)	1,883
Cost of bar wages	(250)	(1,502)
Surplus/Deficit	<u>(514)</u>	<u>381</u>

Fencehouses Community Association
Notes to the Financial Statements (Cont.)
for the year ended 31st December 2020

6 Movement of Major Restricted Funds

Fund Names	Total	Youth and Community Work	Building Security	Support and Youth Worker	Solar Panels	Building Refurbishment
Balance brought forward	23,393	9,004	500	1,189	12,700	0
Incoming resources	17,662	4,962	0	5,000	0	7,700
Expenditure	19,093	7,563	0	5,134	0	6,396
Net movement	21,962	6,403	500	1,055	12,700	1,304
Transfers	0	0	0	0	0	0
Funds C/fwd.	21,962	6,403	500	1,055	12,700	1,304

7 Grant Aid

Grant Aid was provided during the year from:-

	2020	2019
Durham County Council (Neighbourhood Budget)	7,700	0
Wellesley Trust Fund	0	0
County Durham Community Foundation	4,962	4,300
Garfield Weston	0	0
Sir James Knott Trust	0	5,000
National Lottery Awards for All	0	10,000
County Durham Community Foundation	0	9,350
The 1989 Willan Charitable Trust	5,000	0
	<u>17,662</u>	<u>28,650</u>

8 Designated Fund

The Trustees have designated monies to cover all liabilities should we be forced to wind-down. This is currently set at £20,000 and is based upon covering wages for the staff notice periods as per contracts of employment, unforeseeable costs for capital repairs and cancellation costs of existing contracts, e.g. broadband, and monies to help us try to recover our position in such circumstances.

Fencehouses Community Association
Year ended 31st December 2020

Management responsibilities

The Management Committee is required to prepare financial statements for each financial year which give a true and fair view of the Association's state of affairs at the end of the year and Income and Expenditure for the year then ended.

In preparing those financial statements, the Management Committee is required to :-

Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable; prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Association will continue its operations.

The Management Committee is responsible for keeping proper accounting records, for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

- 1 Fixtures, fittings and equipment are shown at net book values which represent costs of purchase after deducting depreciation provided for at the rate of 10% per annum on the reducing balance basis.
- 2 Expenditure is charged on the accruals basis so as to include costs in the period of account in which they are incurred.
- 3 Refreshment stocks are shown at cost price, including Value Added Tax, and have been valued by a member of the Association.
- 4 The financial statements have been prepared in accordance with the Statement of Recommended Practice published by the Charity Commission for England and Wales 2015. Income and expenditure have been classified on the alternative "financial basis" permitted by the SORP.

Other Information

The Association occupies property vested in Durham County Council which holds the property as Trustees having been appointed by the Secretary of State for Education and Science on 1st March 1968.

Report to the Trustees of
Fencehouses Community Association
On financial statements for the year ended 31st December 2020

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 145 of the 2011 Act);

follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and

state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :-

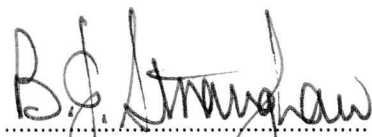
1 which gives me reasonable cause to believe that in any material respect the requirements

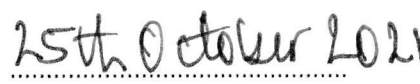
to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


B J Straughan, F.C.A.


Date

B J Straughan & Co.
Chartered Accountants
Epworth House
7 Lucy Street
Chester le Street
County Durham
DH3 3UP