

TOLPUDDLE OLD CHAPEL TRUST

(A Charitable company limited by guarantee and not having share capital)

Registered Company No: 08908950

Registered Charity No: 1159578

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

TOLPUDDLE OLD CHAPEL TRUST

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TOLPUDDLE OLD CHAPEL TRUST

INFORMATION

Directors and Trustees	<p>The Directors (who are also Trustees under charity law) of the charitable company, all of whom served throughout the year were as follows:</p> <p>Andrew McCarthy (Chair, Feb- June 23) Philip Martin (Chair, June 23-Feb 24; Trustee Feb-June 23) Rob Brunt (Company Secretary) David Willey (resigned May 23) Adrian Whittlesea (resigned February 23) Frances Cambrook (appointed June 23) Tobias Carleton-Pragnell (appointed July 23) Hannah Jefferson (appointed June 23) Lorraine Tillbrook (appointed September 23)</p>
Company Secretary	Rob Brunt
Treasurer	Colin Huckle
Delivery Manager	Angela Herrera
Registered Office	59A Main Road Tolpuddle Dorset DT2 7ET
Registered Charity No.	1159578
Registered Company No.	08908950 (ENGLAND & WALES)
Independent Examiners	Advoco 14A Albany Road Weymouth Dorset DT4 9TH

TOLPUDDLE OLD CHAPEL TRUST

CHAIRMAN'S REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

Background

Tolpuddle Old Chapel Trust (TOCT) was established for the purpose of securing the ownership of the Grade II* listed former Methodist Chapel and its site in Tolpuddle, Dorset and to plan the renovation and appropriate re-use of the building.

The organisation was formed by local residents and volunteers with a specific interest in heritage matters, who felt they had a particular expertise to contribute.

The former chapel is listed as Grade II* by Historic England and is on their At-Risk Register, Historic England Building ID: 106409.

It was built in 1818 as a Methodist chapel. As a chapel it was used by the Dorsetshire Labourers, later known as the Tolpuddle Martyrs and it is believed that George Loveless and Thomas Stanfield (two of the Martyrs) were involved in the construction of the cob chapel and actually were lay preachers there. For sixteen years, the chapel became a 'sanctuary' for the families who worshipped there. It allowed them to exchange ideas and build confidence to challenge the injustices of their harsh living and working conditions and explore ways to mitigate their poverty and deprivation. These experiences paved the way for establishing a Friendly Society of Agricultural Workers in Tolpuddle.

The building has not been used as a chapel since 1844 when the lease expired. Since then it has been used for agricultural purposes. It has cob walls and a clay tiled roof. Prior to its purchase in February 2015, it was privately owned and was not accessible to the public.

The Trust registered as a private limited company by guarantee on 24th February 2014. Company number 08908950. Planning for the purchase and project preparation actually started in April 2013 under the guidance of The Architectural Heritage Fund.

It became a registered charity on 11th December 2014. Registered Charity no 1159578.

Objects of the Trust

The preservation, maintenance and renovation of the Grade II* listed former Methodist Chapel and its site in Tolpuddle, Dorset and its historical, architectural and constructional heritage, for the benefit of the people of Tolpuddle and of the nation.

TOCT is committed to sympathetically preserving, renovating and maintaining the Grade II* listed building. The building now has a dual purpose as a heritage venue for visitors, and as a social amenity hosting a range of activities for local people.

TOLPUDDLE OLD CHAPEL TRUST

CHAIRMAN'S REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

Trustees as of 29 February 2024

As detailed above, the Board of Trustees underwent some major changes this year as a number of Trustees who had worked for the Trust for ten years in most cases stood down, including the Chair, Andrew McCarthy.

Volunteers:

A number of volunteers work for the Trust on an *ad hoc* basis helping with stewarding the Chapel for visitors and events. Others with key roles are as follows:

Sue Adams - Solicitor, Steele Raymond - as of 27th February 2014

Colin Clare – Webmaster – as of 17th February 2015

Phil Drake – Heritage Walks Co-ordinator – as of 18th May 2016

Rob Ellett – Mail Chimp Co-ordinator – as of 20th July 2018

Colin Huckle - Treasurer - as of 24th March 2014

Ian Cray – TOCT Photo & Video Producer/Editor – as of July 2018

Nicki Brunt – Project Finance Manager & liaison with National Lottery Heritage Fund

Andrew McCarthy, Founder Chair and Heritage Ambassador

The Building, Opening and Events

The building and renovation works were completed in the summer of 2023, and the building had its 'At Risk' status removed by Historic England in the Autumn of 2023, confirmed in Historic England's national press release in November.

The building opened on a regular basis for visitors in September for two mornings each week, with stewarding being provided by volunteers and Trustees. A steady footfall was established up until late November, and comments in the Visitors' book were universally commendatory. The building closed for visitors in early December and will re-open for this purpose in the last week of March, 2024. Throughout the period September 23 –February 24, the building has regularly been used for a variety of craft workshops run by local craft workers, concerts, and a weekly reading group. Bookings for these continue, and looking forward to the period February to October 2024, the Chapel will be operating at capacity (see 'Funding' below).

TOLPUDDLE OLD CHAPEL TRUST

CHAIRMAN'S REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

Communications 2023-2024

TOCT continues to maintain contact with our followers as well as attract new contacts, and communicates through a variety of local publications and noticeboards as well as digitally - primarily through the website and Twitter/X :

- TOCT Website. www.tolpuddleoldchapeltrust.org.
- TOCT Twitter feed [@TolpuddleOCT](https://twitter.com/TolpuddleOCT)

TOCT has also established communications and informal partnerships with a range of local organisations including Shire Hall Museum, Dorchester, the TUC Museum, Tolpuddle, The New Hardy Players, and Dorset History Centre.

Website:

At the time of the writing of this report, the website is undergoing a major overhaul to render it fit for purpose in its functions as a visitor venue, a local amenity, and an educational resource. The new website will be up and running in March 2024.

Twitter: [@TolpuddleOC](https://twitter.com/TolpuddleOC)

Andrew McCarthy continues to edit our Twitter feed. The bulk of the work is carried out by Ian Cray, our Photo & Video Production Editor. Ian prepares creative copy and video snippets for each post, including composing the background digitised music.

Educational & Research Hub:

TOCT Chair, Professor Philip Martin, continues to conduct and co-ordinate research into the Chapel's history and context, and all completed work will be available on the new website. One successful school visit took place in the Autumn of 2023, but further visits were sadly curtailed due to lack of funding for transport of the children. TOCT is re-thinking its educational strategy on the engagement of young persons in 2024-5. We have established a pilot partnership with Kingston Maurward College for 2024.

Board Meetings and Meetings with Funders

During the reporting year 2023-24, the Board has held regular minuted meetings with representatives from the National Heritage Lottery Fund Team, and regular minuted meetings of the Board in the period June 2023 to February 2024. A full schedule of meetings for 2024 is established.

TOLPUDDLE OLD CHAPEL TRUST
CHAIRMAN'S REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

Funding

The National Heritage Lottery Funding was extended until the end of May 2024, to allow for retrieval of project objectives caused by the delays in the building programme and by Covid19. In the autumn of 2023, TOCT made a grant application to Historic England's 'Everyday Heritage: Celebrating Working-Class Histories' national scheme. This was successful, and will be the main source of funding for the TOCT project, 'Tolpuddle Family Lives' running with a full set of events from April to October 2024.

Acknowledgements

The Trust is grateful to the following bodies for their continued interest & support:

The National Lottery Heritage Fund, especially Katherine Sagar (Investment Manager, National Lottery Heritage Fund); Ellen Dempster (National Lottery Heritage Fund Consultant).

Historic England, Sarah Ball (Architect Partnerships Team, Historic England).

The Architectural Heritage Fund.

Dorset Council.

Heritage Cob & Lime

Puddletown Area Parish Council.

Charitable Trusts.

Numerous groups and individuals who have made donations which help move the project forward.

Our 1,250 plus Twitter followers & our Friends of Tolpuddle Old Chapel Trust.

Architects, Paul Richold, George Tasker & Victoria Wales of Architecton, Bristol.

TOLPUDDLE OLD CHAPEL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 29 February 2024. The provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS 102- implemented 1 January 2015) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Tolpuddle Old Chapel Trust is a registered charity, charity number 1159578, and a company limited by guarantee, company number 08908950. The charity's registered office is The Old Chapel, 59A Main Road, Tolpuddle, Dorset, DT2 7DQ. The maximum liability of each member is limited to £10. At 29 February 2024 the company had 5 members who were also the charity's Trustee Directors. Tolpuddle Old Chapel Trust is governed by its Memorandum and Articles of Association as amended on 27 October 2014.

Tolpuddle Old Chapel Trust was incorporated as a company limited by guarantee on 24 February 2014.

Recruitment and Appointment of Trustees

Trustees, who are also Directors of the Company, are appointed from the local community. The Trustees Board consists of at least three and not more than six individuals, all of whom must be members. Individuals may be appointed as Trustees by ordinary resolution of the members. No other persons or bodies external to the charity were entitled to appoint persons to the Trustee Board.

Prospective Trustees are interviewed by the Chair in combination with other Trustees where appropriate. Recommendations for appointment are then put to the Board and new Trustees are proposed and seconded to confirm appointment. Newly appointed Trustees are provided with an induction to Tolpuddle Old Chapel Trust.

Current Trustees and their periods of service are listed in Section 1 (Information) of this report.

TOLPUDDLE OLD CHAPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of the charity and its objects as set out in the Articles of Association are specifically restricted to the preservation, maintenance, and renovation of the Grade II* listed former Methodist Chapel and its site in Tolpuddle, Dorset and its historical, architectural and constructional heritage for the benefit of the people of Tolpuddle and of the Nation.

Summary of Charitable Activities

Having completed the purchase of the former Methodist Chapel at Tolpuddle in February 2015, the charity has been able to carry out the emergency repairs to the building as previously detailed in the project viability report and progress with the planning and preparation phases of the renovation. The charitable activities are set out in more detail under the summary below.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

The Chapel opened to the public in September 2023, and is now fulfilling its role as a heritage site for visitors, and as an amenity for the local community. Further details are given in the Chair's report above.

Summary of Achievements and how our work delivers the Trust's Aims

With the completion of the building's renovation, the Trust has re-stated the original aims in the form of Vision and Mission statements.

The Trust's Vision is *to establish Tolpuddle Old Chapel as a building of historical significance and as a venue serving local needs and visitor's interests*

The Trust's Mission is *to preserve and encourage the sustainable use of Tolpuddle Old Chapel as a local and national asset*

TOLPUDDLE OLD CHAPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

We fulfil these aims by:

- Our interpretation programme which provides information to visitors about the historical significance of the Chapel. This programme has many forms, including physical interpretation boards and bats in the building itself; information given by volunteers and trustees when staffing the Chapel; a 'mini website' accessed by QR code in the Chapel itself; our new website which has a substantial educational section; our Twitter (X) feed.
- Running a series of events for the enrichment of people's lives through craft activities, concerts, reading groups, our developing programme of speakers, and our local history focus (to be further developed in 2024 in our programme 'Tolpuddle Family Lives')

These aims and their means will be further strengthened through our work in 2024-5.

FINANCIAL REVIEW

Financial Position

Incoming resources in the year were £70,715 (2023: £628,597). Of this £69,612 (2023: £628,597) related to project restricted activities.

A deficit of £13,050 was made in the year (2023: deficit of £28,172). At the balance sheet date total unrestricted reserves were £6,508 in surplus (2023: £10,759) and restricted reserves were £64,458 in surplus (2023: £73,257).

The charity maintains a cash balance of £67,007 (2023: £111,245), it has net current assets of £46,407 (2023: £59,457). The total net assets are £70,966 (2023 : £84,016).

Reserves Policy

Still being relatively new, the charity is not yet in a position where it has been able to accumulate any significant unrestricted reserves. During its early years the charity's project to preserve and renovate the former Methodist Chapel will result in significant costs which are likely to mean that much of the incoming resources will be required to service expenditure on charitable activities. The Trustees are however aware of the importance of having sufficient free reserves available in each financial year to meet any reasonable foreseeable contingencies and will develop a more structured unrestricted reserves policy as the project progresses and surplus funds become available.

Where the charity receives incoming resources which have restrictions placed on their use by the donors they were held as restricted reserves to the extent that they have not been utilised for their prescribed use.

TOLPUDDLE OLD CHAPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

Going Concern

The charity's work on the former Methodist Chapel remains ongoing with the continued support of its members, friends, volunteers and donors as well as a number of both local and national organisations. In the circumstances, the Trustees have no uncertainties concerning the charity's ability to continue as a going concern.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Tolpuddle Old Chapel Trust the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by Trustees on

and signed on their behalf by:

Director
Professor Philip Martin

TOLPUDDLE OLD CHAPEL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOLPUDDLE OLD CHAPEL TRUST FOR THE YEAR ENDED 29 FEBRUARY 2024

I report to the Charity Trustees on my examination of the accounts of Tolpuddle Old Chapel Trust ("the Company") for the year ended 29 February 2024.

Responsibilities and basis of report

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the Company are not subject to an audit under company law and is eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act ("the 2011 Act").

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. to keep accounting records in accordance with section 386 of the Companies Act 2006;
2. the accounts do not comply with these records;
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" which is not a matter considered as part of an independent examination; or
4. the account have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

I have no concerns and have come across no other matters in connection with the examination, which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TOLPUDDLE OLD CHAPEL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOLPUDDLE OLD CHAPEL TRUST FOR THE YEAR ENDED 29 FEBRUARY 2024

A P Rodgers FCCA (a partner of)
Advoco
Chartered Certified Accountants

14A Albany Road
Weymouth
Dorset
DT4 9TH

Date

TOLPUDDLE OLD CHAPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 FEBRUARY 2024

		Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	Note	£	£	£	£
Incoming resources:					
Donations and legacies		-	1,139	1,139	3,200
Charitable activities	2	-	68,473	68,473	625,397
Room hire		1,103		1,103	-
Total incoming resources		1,103	69,612	70,715	628,597
Expenditure:					
Charitable activities					
Professional fees		-	34,273	34,273	55,120
Building repairs			44,138	44,138	597,031
Insurance		1,763	-	1,763	1,636
Print, post, stationery		51	-	51	-
Advertising & website		145	-	145	512
Accountancy	3	600	-	600	600
Light and heat		1,836	-	1,836	489
Sundry expenses		959	-	959	193
Loan interest		-	-	-	1,188
Total resources expended		5,354	78,411	83,765	656,769
Net incoming resources before transfers		(4,251)	(8,799)	(13,050)	(28,172)
Transfers between funds		-	-	-	-
Net movement in funds for the year		(4,251)	(8,799)	(13,050)	(28,172)
Reconciliation of Funds					
Total funds brought forward		10,759	73,257	84,016	112,188
Total funds carried forward	8	6,508	64,458	70,966	84,016

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

TOLPUDDLE OLD CHAPEL TRUST
BALANCE SHEET AS AT 29 FEBRUARY 2024

		2024	2023
	Note	£	£
FIXED ASSETS			
Heritage assets	6	24,559	24,559
Fixed assets	6	-	-
		<u>24,559</u>	<u>24,559</u>
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		67,007	111,245
		<u>67,007</u>	<u>111,245</u>
CREDITORS: Amounts falling due within one year	7	<u>20,600</u>	<u>51,788</u>
NET CURRENT ASSETS		46,407	59,457
NET ASSETS		<u><u>70,966</u></u>	<u><u>84,016</u></u>
THE FUNDS OF THE CHARITABLE COMPANY			
General	8	6,508	10,759
Restricted	8	64,458	73,257
TOTAL FUNDS	8	<u><u>70,966</u></u>	<u><u>84,016</u></u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

For the year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not requested the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The trustees / directors' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved and authorised for issue by the Trustees on

(Chair)

TOLPUDDLE OLD CHAPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 FEBRUARY 2024

1. ACCOUNTING POLICIES

General information and basis of accounting

Tolpuddle Old Chapel Trust is a company limited by guarantee incorporation in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £10. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 10-13.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The trustees are of the opinion that the accounts are prepared on the going concern basis.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donation income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specific period, these funds will be accrued in debtors and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist, grants received are recognised as unrestricted income.

Donated services

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements. However, where unpaid specific volunteer tasks and other non-cash contributions are conditions for the receipt of grants, and those specific volunteer tasks and other non-cash contributions are valued by the grant provider, they are recognised in the financial statements at the values established by the grant provider which are considered to be a fair representation of their value to the charity.

TOLPUDDLE OLD CHAPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 FEBRUARY 2024

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Due to the specific nature of the charity's objects and the scale of its activities all costs are allocated directly to charitable activities.

Heritage assets

Heritage assets comprise the Grade II* listed former Methodist Chapel in Tolpuddle, Dorset which is recognised in the balance sheet at cost. Given the charity's objects, it is considered to have an indefinite expected useful economic life and is not therefore depreciated. Heritage assets are however reviewed annually for impairment with any required impairment provision being made as necessary.

Fixed assets

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives as follows:

Equipment	20% Straight Line
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Debtors

Accrued income is recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Concessionary loans received are initially recognised at the amounts received with the carrying amount adjusted in subsequent year to reflect repayments and any accrued interest, if payable.

TOLPUDDLE OLD CHAPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 FEBRUARY 2024

Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds Accounting

Funds held by the charity are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
2. INCOME				
Historic England	-	29,600	29,600	115,200
Pilgrim Trust	-	-	-	10,000
Joseph Rank Trust	-	-	-	35,000
Dorset Council				30,000
Heritage Lottery Fund	-	38,873	38,873	435,197
	<u>-</u>	<u>68,473</u>	<u>68,473</u>	<u>625,397</u>
			2024	2023
			£	£
3. EXPENDITURE				
Independent examiners			<u>600</u>	<u>600</u>
			<u>600</u>	<u>600</u>

TOLPUDDLE OLD CHAPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 FEBRUARY 2024

4. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustees received any remuneration during the period from the charity and they also did not claim reimbursement for any expenses that they incurred in their roles as trustees.

No trustee or other person related to the Charity, had any personal interest in any contract or transaction entered into by the Charity during the period. The trustees have not acted as agents or made purchases on behalf of the charity during the period.

5. EMPLOYEES

The company does not have any employees.

6. FIXED ASSETS

	Heritage Assets £	Equipment £
<u>Cost:</u>		
Brought forward	24,559	1,768
Additions	-	-
Carried forward	<u>24,559</u>	<u>1,768</u>
<u>Depreciation:</u>		
Brought forward	-	1,416
Charge for the year	-	352
Carried forward	<u>-</u>	<u>1,768</u>
<u>Net Book Value</u>		
29 February 2024	<u>24,559</u>	<u>-</u>
<u>Net Book Value</u>		
28 February 2023	<u>24,559</u>	<u>-</u>

The Charity's sole heritage asset comprises the Grade II listed former Methodist Chapel in Tolpuddle, Dorset. The Charity was created to acquire the building with the aim of preserving, maintaining and renovating the building and the site together with its historic, architectural and conservational heritage.

Whilst full access to the building will not be possible at all times whilst the major conservation works are being carried out, once the works have been completed, it is intended that the building and the site will be brought back into use.

TOLPUDDLE OLD CHAPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 FEBRUARY 2024

7. CREDITORS

	2024	2023
	£	£
Accruals	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

8. STATEMENT OF FUNDS

	Balance 1.3.23 £	Income £	Expenditure £	Transfers £	Balance 29.2.24 £
Unrestricted Funds					
General	10,759	1,103	(5,354)	-	6,508
Total Unrestricted Funds	<u>10,759</u>	<u>1,103</u>	<u>(5,354)</u>	<u>-</u>	<u>6,508</u>
Restricted Funds					
Historic England	-	29,600	(29,600)	-	-
Donations	3,200	1,139	-	-	4,339
The National Lottery Heritage fund	70,057	38,873	(48,811)	-	60,119
Total Restricted Funds	<u>73,257</u>	<u>69,612</u>	<u>(78,411)</u>	<u>-</u>	<u>64,458</u>
Total Funds	<u>84,016</u>	<u>70,715</u>	<u>(83,765)</u>	<u>-</u>	<u>70,966</u>

The general unrestricted fund represents the unrestricted funds of the Charity

TOLPUDDLE OLD CHAPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 FEBRUARY 2024

9. COMPANY LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have any share capital. The guarantee to the company is £10 per member on the winding up of the company.

At 29 February 2024 the company had 5 members who were also the charity's Trustee Directors.

10. CONTROL

The charitable company is controlled by its members, who are the Trustees.

11. COMMITMENTS

As at 29 February 2024, the Charity had no annual commitments under operating leases.