

**Friends of Yeshivas Chayei Moishe**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 December 2021**

**Charity Number 1159577**

## **Friends of Yeshivas Chayei Moishe**

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## **Friends of Yeshivas Chayei Moishe**

### **Trustees**

Mr. Naftoli Hoffman  
Mr. Moishe Yitzchok Hoffman

### **Administration Address**

49 Summit Estate  
Portland Avenue  
London N16 6EU

**Charity Number    1159577**

**Friends of Yeshivas Chayei Moishe**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2021.

**Status and Administration**

The Charity, constituted by trust deed, dated 11th December 2014, and is a Registered Charity.

**Charitable Objects**

The Charity's object is the relief of poverty amongst persons of the Jewish faith, and in particular, the funding of studies at the Talmudical College, and for the Distribution of Grants to former Students to finance them in them whilst they obtain new positions.

The above objects were continued with during the year.

**Trustees**

The Trustees in office throughout the year were

Mr. Naftoli Hoffman

Mr. Moishe Yitzchok Hoffman

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Friends of Yeshivas Chayei Moishe**  
**Report of the Trustees**

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

**Political and Charitable Donations**

During the year, the Charity made grants and donations of   £131,900   ( 2020   £86,070)

Approved by The Trustees of Friends of Yeshivas Chayei Moishe on   10 January 2022,  
and signed on behalf of them all.

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Trustee  
Mr. Naftoli Hoffman

**Friends of Yeshivas Chayei Moishe**

**Statement Of Financial Activities**

**For The Year Ended 31 December 2021**

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>				
<b>Activities to further the Charity's Objects</b>	2	123,455	123,455	87,601
<b>Investment Income and Interest</b>		<u>0</u>	<u>0</u>	<u>0</u>
		123,455	123,455	87,601
<b>Total Incoming Resources</b>		<b>123,455</b>	<b>123,455</b>	<b>87,601</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Fund Raising Costs		174	174	<u>151</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>123,281</b>	<b>123,281</b>	<b>87,450</b>
<b>Charitable Expenditure</b>				
Cost of Activities In Furtherance of the Charity's Objects		132,779	132,779	87,154
Support Costs				
Interest on Charity's Property	3	0	0	0
Governance Costs	3	<u>620</u>	<u>620</u>	<u>515</u>
<b>Total Charitable Expenditure</b>		<b>133,399</b>	<b>133,399</b>	<b>87,669</b>
<b>Total Resources Expended</b>	3	<b><u>133,573</u></b>	<b><u>133,573</u></b>	<b><u>87,820</u></b>
<b>Net Movement In Funds</b>		<b>(10,118)</b>	<b>(10,118)</b>	<b>(219)</b>
<b>Total Funds Brought Forward</b>		<b>62</b>	<b>62</b>	<b>281</b>
<b>Transfer To / (From) Reserves</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds Carried Forward</b>	7	<b><u>£ (10,056)</u></b>	<b><u>£ (10,056)</u></b>	<b><u>£ 62</u></b>

**Friends of Yeshivas Chayei Moishe**

**Balance Sheet at 31 December 2021**

	Notes	2021 £	2020 £
<b>Current Assets</b>			
Cash at Bank and in Hand		<u>144</u>	<u>262</u>
		144	262
<b>Creditors</b> : Amounts falling due within one year	5	<u>(10,200)</u>	<u>(200)</u>
<b>Net Current Assets / (Liabilities)</b>		<u>(10,056)</u>	<u>62</u>
<b>Total Assets less Current Liabilities</b>		<u>(10,056)</u>	<u>62</u>
 <b>Net Assets / (Liabilities)</b>	6	 <b>£ <u>(10,056)</u></b>	 <b>£ <u>62</u></b>
 <b>Unrestricted Funds</b>	7	 <u>(10,056)</u>	 <u>62</u>
<b>Total Funds</b>	7	<b>£ <u>(10,056)</u></b>	<b>£ <u>62</u></b>

Approved by the Trustees on 10 January 2022, and signed on behalf of them all.

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Trustee  
Mr. Naftoli Hoffman

The notes on pages 6 to 8 form part of these accounts.

## Friends of Yeshivas Chayei Moishe

### Notes To The Accounts - 31 December 2021

#### 1) Principal Accounting Policies

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### **Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### **Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### **Resources Expended**

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2021	2020
	£	£
<b>2) Donations Received</b>	123,455	87,601
Interest Received	<u>0</u>	<u>0</u>
	<b><u>£ 123,455</u></b>	<b><u>£ 87,601</u></b>
 <b>3) Analysis of Total Resources Expended</b>	 2021	 2020
<b>Charitable Activities</b>	<b>£</b>	<b>£</b>
Cost of Activities In Furtherance of the Charity's Objects		
Grants to Talmudical College	131,900	86,070
Gift to Donors	725	1,084
IT Support	69	0
Travel	<u>85</u>	<u>0</u>
Total Cost of Furtherance Of Charitable Objects	132,779	87,154
Interest on Charity's Property	0	0
Governance Costs	<u>620</u>	<u>515</u>
	<b>133,399</b>	<b>87,669</b>
 <b>Cost of Generating Funds</b>	 <u>174</u>	 <u>151</u>
<b>Total Cost of Activities In Furtherance of Charitable Objects</b>	<b><u>£ 133,573</u></b>	<b><u>£ 87,820</u></b>
 <b>4) Governance Costs</b>		
Bank Charges and Interest	420	315
Accounting	<u>200</u>	<u>200</u>
	<b><u>£ 620</u></b>	<b><u>£ 515</u></b>



# Friends of Yeshivas Chayei Moishe

## Notes To The Accounts - 31 December 2021

### 5) Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	200	200
Other Creditors	<u>10,000</u>	<u>0</u>
	<b><u>£ 10,200</u></b>	<b><u>£ 200</u></b>

### 6) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets / (Liabilities) £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>0</u>	<u>(10,056)</u>	<u>0</u>	<u>(10,056)</u>
<b>Total Funds</b>	<b><u>£ 0</u></b>	<b><u>£ (10,056)</u></b>	<b><u>£ 0</u></b>	<b><u>£ (10,056)</u></b>

### 7) Unrestricted Funds

	Balance at 31 December 2020 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 31 December 2021 £
General Reserve	<u>62</u>	<u>123,455</u>	<u>133,573</u>	<u>0</u>	<u>(10,056)</u>
<b>Total Funds</b>	<b><u>£ 62</u></b>	<b><u>£ 123,455</u></b>	<b><u>£ 133,573</u></b>	<b><u>£ 0</u></b>	<b><u>£ (10,056)</u></b>

### 8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.  
There were no Related Party Transactions in the Year.

**Accountants Independent Examination to the Trustees on the Unaudited Accounts of the Charity  
Friends of Yeshivas Chayei Moishe  
For the Year Ended 31 December 2021**

We report on the financial statements of Friends of Yeshivas Chayei Moishe for the above Year End, and which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Reporting Accountants**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Accountant's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 10 January 2022

**Reporting Accountant**  
C Rosen