

COMPANY REGISTRATION NUMBER: 07076579
CHARITY REGISTRATION NUMBER: 1159573

Liver Care and Housing Ltd
Company Limited by Guarantee
Financial Statements
31 March 2025

GIBSON SCHOFIELD LTD

Chartered accountants & statutory auditor
Unit 5 Enterprise Greenhouse

Salisbury Street

St Helens

WA10 1EY

Liver Care and Housing Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	5
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Liver Care and Housing Ltd
Charity registration number	1159573
Company registration number	07076579
Principal office and registered office	68 Walton Vale Liverpool L9 2BU England

The trustees

J Gibbons	(Appointed 18 September 2024)
J Hourihan	(Appointed 18 September 2024)
D Kilduff	
A Lunt	(Appointed 18 September 2024)
J J Moran	(Retired 9 April 2024)
M Hynes	

Company secretary D Kilduff

Auditor Gibson Schofield Ltd
Chartered accountants & statutory auditor
Unit 5 Enterprise Greenhouse
Salisbury Street
St Helens
WA10 1FY

Bankers HSBC (Midland)
197 Stanley Road
Bootle
Liverpool
L20 3DX

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The charity is established as a Company Limited by Guarantee and is governed by its Articles of Association of Liver Care and Housing Ltd.

The charity is managed by a Board of Trustees, who are responsible for ensuring that the charity operates in accordance with its governing document and charity law.

Trustees are appointed in accordance with the governing document. New trustees receive an induction which includes information on the charity's objectives, activities, governance, and their legal responsibilities.

The trustees confirm that the charity adopts the small Charity Code and considers it an essential framework for good governance. During the year, the trustees have met on a regular basis to manage the charity's activities. They have met more frequent this year because the charity is working towards becoming a Registered Social Landlord. They maintained oversight of finances, reviewed risks, reviewed and approved policies, ensured the charity continued to operate in line with its aims and legal requirements

Objectives and activities

The charity's objectives are:

The relief of people living in the Merseyside area suffering poverty, hardship and distress by reason of youth, age, ill-health, disability, financial hardship or other disadvantage by the provision of accommodation, including social housing, support and advice.

The trustees have had due regard to the Charity Commission's guidance on public benefit when planning the charity's activities and believe that these activities further the charity's charitable purposes for the benefit of the public.

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

During the year, the charity undertook the following main activities in furtherance of its objectives:

- Continued to offer 24 units of living accommodation to vulnerable adults.
- Continued to deliver care and support to the vulnerable tenants who occupied these homes and delivered care and support to a small number of other vulnerable adults who reside in their own homes, in the nearby community.
- Continued to work towards registering as a Registered Social Landlord so the charity is in a stronger position to grow.

Key achievements during the year included:

- Achieved a positive outcome from the Regulator of Social Housing who agreed the charity meets the criteria and allowed us through the preliminary stage of the application, and now through to the detailed stage of the application to become registered.
- During the year, we supported around 40 vulnerable adults with complex physical and/or mental health needs. By providing stable housing and tailored support, we helped individuals maintain accommodation, improve wellbeing, and avoid crisis. Without this intervention, many would have been at high risk of hospital admission, involvement with the criminal justice system, or homelessness. Our work has therefore delivered meaningful improvements in individual lives while reducing pressure on statutory services.

Despite the challenges most providers like us are facing such as staff retention and increased costs, the charity continued to deliver services and support to its beneficiaries.

Financial review

The charity's financial position at the end of the year was stable.

Total income for the year was £1,057,474 derived mainly from:

- Grants and Rents

Total expenditure for the year was £1,129,842 primarily spent on:

- Staff Wages and Business Running Costs

The year resulted in a deficit of £72,368, although there was a deficit this money has been invested in professional services so charity can become a RSH provider and this is a one-off investment, and charity also invested money into a building which can be used for many years to come by our service user group. The charity continues to receive a steady flow of referrals into the service from Local Authorities. The charity can access money quickly if this was needed with approval from our board, because the charity owns property which is not subject to any loan or mortgage.

Reserves Policy

The trustees have established a reserves policy to ensure the charity can meet its obligations and manage unforeseen circumstances.

The policy is to hold reserves of approximately £100,000 representing two months of operating costs.

At the year end, free reserves stood at £160,335 which the trustees consider to be in line with policy.

Risk Management

The trustees regularly review the major risks faced by the charity.

Key risks identified include:

- The trustees regularly review the major risks faced by the charity. Key risks include financial and operational risks. These risks are managed through appropriate financial controls, policies and procedures, insurance, and contingency planning.

The charity's Chartered Accountants are carrying out a piece of work within two months of these accounts being approved by the board. To come in and assess the charity financial controls are fit for purpose.

Plans for the Future

In the coming year, the trustees plan to:

- Appoint two more Trustees who have experience of running registered housing associations and who would share their experience and support to help our charity to grow.
- To be successful with the submission of our detailed application to the Regulator of Social Housing.
- To obtain more properties so we can house and help more vulnerable people in the Merseyside area.

The trustees will continue to review governance, financial sustainability, and service delivery to ensure the charity remains effective and compliant.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26th January 2026 and signed on behalf of the board of trustees by:

D Kilduff
Trustee


28/1/26

M Hynes
Trustee


28.01.2026

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Liver Care and Housing Ltd

Year ended 31 March 2025

Opinion

We have audited the financial statements of Liver Care and Housing Ltd (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Liver Care and Housing Ltd (continued)

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Liver Care and Housing Ltd (continued)

Year ended 31 March 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Liver Care and Housing Ltd (continued)

Year ended 31 March 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Unit 5 Enterprise Greenhouse
Salisbury Street
St Helens
WA10 1FY

26th January 2026

Claire Schofield (Senior Statutory Auditor)

For and on behalf of
Gibson Schofield Ltd
Chartered accountants & statutory auditor

Liver Care and Housing Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2025

		2025	2024
	Note	Unrestricted funds £	Total funds £
Income			
Grants	5	849,291	849,291
Other trading activities	6	208,183	208,183
Total income		<u>1,057,474</u>	<u>1,057,474</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising income	7	1,129,842	1,129,842
Total expenditure		<u>1,129,842</u>	<u>1,129,842</u>
Net (expenditure)/income and net movement in funds		<u>(72,368)</u>	<u>(72,368)</u>
Reconciliation of funds			
Total funds brought forward		232,703	232,703
Total funds carried forward		<u>160,335</u>	<u>232,703</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Liver Care and Housing Ltd
Company Limited by Guarantee
Statement of Financial Position


31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	11		125,012	341,499
Current assets				
Debtors	12	24,797		33,050
Cash at bank and in hand		63,667		46,379
		88,464		79,429
Creditors: amounts falling due within one year	13	23,591		31,407
Net current assets			64,873	48,022
Total assets less current liabilities			189,885	389,521
Creditors: amounts falling due after more than one year	14		29,550	156,818
Net assets			160,335	232,703
Funds of the charity				
Unrestricted funds			160,335	232,703
Total charity funds	16		160,335	232,703


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26th January 2026, and are signed on behalf of the board by:

D Kilduff
Trustee


28/1/26

M Hynes
Trustee


28.01.2026

Liver Care and Housing Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 68 Walton Vale, Liverpool, L9 2BU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the disclosure exemptions available under paragraph 1.12 of FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10% straight line
Motor vehicles	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Liver Care Ltd is a company limited by guarantee and accordingly does not have any share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Client contribution	7,379	7,379	34,795	34,795
Donations	1,000	1,000	4,506	4,506
Gifted donations	—	—	120,000	120,000
Grants				
Grants	840,912	840,912	652,254	652,254
	<u>849,291</u>	<u>849,291</u>	<u>811,555</u>	<u>811,555</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rental Income	<u>208,183</u>	<u>208,183</u>	<u>189,850</u>	<u>189,850</u>

7. Costs of raising income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising income	<u>1,129,842</u>	<u>1,129,842</u>	<u>911,067</u>	<u>911,067</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	17,487	17,487

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	787,710	675,634
Employer contributions to pension plans	11,513	10,475
	<u>799,223</u>	<u>686,109</u>

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Staff costs *(continued)*

The average head count of employees during the year was 30 (2024: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - type 1	<u>30</u>	<u>24</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2024	319,000	13,294	64,633	10,146	407,073
Disposals	(199,000)	—	—	—	(199,000)
At 31 March 2025	<u>120,000</u>	<u>13,294</u>	<u>64,633</u>	<u>10,146</u>	<u>208,073</u>
Depreciation					
At 1 April 2024	—	10,631	44,797	10,146	65,574
Charge for the year	—	1,329	16,158	—	17,487
At 31 March 2025	<u>—</u>	<u>11,960</u>	<u>60,955</u>	<u>10,146</u>	<u>83,061</u>
Carrying amount					
At 31 March 2025	<u>120,000</u>	<u>1,334</u>	<u>3,678</u>	<u>—</u>	<u>125,012</u>
At 31 March 2024	<u>319,000</u>	<u>2,663</u>	<u>19,836</u>	<u>—</u>	<u>341,499</u>

12. Debtors

	2025 £	2024 £
Trade debtors	24,747	33,000
Other debtors	50	50
	<u>24,797</u>	<u>33,050</u>

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	8,232	1,320
Social security and other taxes	12,781	10,804
Other creditors	2,578	19,283
	<u>23,591</u>	<u>31,407</u>

14. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>29,550</u>	<u>156,818</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,513 (2024: £10,475).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 24	Income	Expenditure	At 31 March 25
	£	£	£	£
General funds	<u>232,703</u>	<u>1,057,474</u>	<u>(1,129,842)</u>	<u>160,335</u>

	At 1 April 23	Income	Expenditure	At 31 March 24
	£	£	£	£
General funds	<u>142,365</u>	<u>1,001,405</u>	<u>(911,067)</u>	<u>232,703</u>

Liver Care and Housing Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	125,012	125,012
Current assets	88,464	88,464
Creditors less than 1 year	(23,591)	(23,591)
Creditors greater than 1 year	(29,550)	(29,550)
Net assets	<u>160,335</u>	<u>160,335</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	341,499	341,499
Current assets	79,429	79,429
Creditors less than 1 year	(31,407)	(31,407)
Creditors greater than 1 year	(156,818)	(156,818)
Net assets	<u>232,703</u>	<u>232,703</u>