

COMPANY REGISTRATION NUMBER: 07076579
CHARITY REGISTRATION NUMBER: 1159573

Liver Care and Housing Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

GIBSON SCHOFIELD LTD
Unit 5 Enterprise Greenhouse
Salisbury Street
St Helens
WA10 1FY

Liver Care and Housing Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Liver Care and Housing Ltd

Charity registration number 1159573

Company registration number 07076579

Principal office and registered office 68 Walton Vale
Liverpool
L9 2BU
England

The trustees

D Kilduff
J Moran
M Hynes

Company secretary M Hynes

Accountants Gibson Schofield Ltd
Chartered accountant
Unit 5 Enterprise Greenhouse
Salisbury Street
St Helens
WA10 1FY

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing document

Liver Care Ltd, incorporated in England and Wales on 14 November 2009, is governed by its Memorandum and Articles of Association dated 14 November 2009. It is registered as a charity with the Charity Commission. Members of the Company each agree to contribute up to £1 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees may appoint one of their number to be the Chair. One half of the trustees shall retire annually by rotation but may be reappointed. All members are circulated with the invitations to nominate trustees prior to the AGM advising them of the retiring trustee and requesting nominations for the AGM. When considering the appointment of trustees the board has regard to the requirement of the specialist skills needed.

Trustee induction and training

Potential new trustees attend meetings of the Board for a period to enable them to meet the trustees and to become familiar with the committee and the decision making processes, the business plan and recent financial performance of the charity. During this time they are also made aware of their legal obligations under charity and company law and the content of the Memorandum and Articles of Association, before being formally appointed.

Organisation

The charity is administered by a board of trustees, the board meets at least quarterly to discuss all operational matters.

Risk Management

The trustees have a risk management strategy which comprises a regular review of the risks the charity may face, the establishment of systems and procedures to mitigate those risks identified and the implementation of procedures designed to minimise and potential impact on the charity should those risks materialise. The systems are subject to ongoing review and development.

Objectives and activities

The objectives of the charity as defined in the Memorandum and Articles of Association are 'to provide supported accommodation to vulnerable adults and to provide home care services to people in need of care including physical disabled people, mentally impaired people and people who suffer from substance abuse'

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Liver Care and Housing's main core business is delivering housing with support to vulnerable adults, these services are funded by local authorities, and local authorities have been subject to substantial financial constraints, impacting on services like LCH.

Nevertheless, during the financial year 2023 - 2024 LCH has continued to expand and now provides 24 units of accommodation to vulnerable adults.

LCH has submitted its preliminary application to the Regulator of Social Housing with the aim of becoming a registered social landlord. During 2023 – 2024, LCH has worked closely with consultant company Campbell Tickell, who have supported us through this process, and we intend to continue working with this consultant company, through the detailed stage of the application process.

LCH has adopted the Charity Governance Code for smaller charities, and by applying the code, it ensures transparency by the board.

The Charity Governance Code has seven main principles: -

- Organizational Purpose – to achieve long term financial stability, to ensure long term longevity and legacy of providing services to those that need them most. Keeping the culture, purpose, our values, and service users at the heart of what we do.
- Leadership - LCH is led by a board who have a vast level of experience, and expertise in their individual field which is very relevant to the organizations main business.
- Integrity – the board at LCH acts with integrity, adopting values and creating a culture which help achieve the organizations charitable purposes.
- Decision-making, risk and control – the board ensures its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
- Board Effectiveness – the board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
- Equality, diversity and inclusion – the board leads the organization in being transparent and accountable, the organization respects and values the diversity of our people, we are committed to embedding and inclusive environments for our people and tenants.
- Openness and accountability – the organization has clear policies on who can be a member of the charity, has clear, accurate and up to date membership records, tells members about the charities work, looks for values and considers members views on key issues.

LCH has continued to work with The Investors in People during 2023 – 2024 because we value and invest highly in our work force.

At LCH we anticipate the next 12 months to be more profitable, because LCH was donated a house and although it will be let out as social housing there is no rent or loan to pay on this property.

If LCH is successful with its application to become a registered social landlord, LCH will then be able to register with Homes England and can then access grants to purchase property and it is a long-term goal for LCH to eventually build new social housing property in the Merseyside area.

Our Values

Quality – We focus on delivering positive outcomes for our tenants. We have high standards, providing efficient and effective services.

Integrity – We act with integrity and honesty in all we do.

Ambition- We invest in and care for our people and communities. We seek opportunities to grow our business.

Inclusion – We respect and value the diversity of our people. We are committed to embedding an inclusive environment for our people and tenants.

Risk Management

The Trustees identify that there are risks, which the charity is exposed to each financial year. The charity is currently completing a Risk Management Plan. Once this is complete, the Trustees will review these risks and establish systems to mitigate those risks. At the present time, the Board is comfortable with the systems in place.

Financial review

In the opinion of the trustees, the level of reserves is adequate given the level of activity within the company. The trustees will review the reserves policy in the light of future plans and developments. The actual reserves at the balance sheet date were £232,703 (2023 £142,365) of which all are unrestricted.

Small company provisions


This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 October 2024 and signed on behalf of the board of trustees by:

D Kilduff
Trustee


8/10/2024

M Hynes
Trustee


08-10-2024

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Liver Care and Housing Ltd

Year ended 31 March 2024

I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Liver Care and Housing Ltd *(continued)*

Year ended 31 March 2024

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Liver Care and Housing Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	811,555	811,555	733,422
Other trading activities	6	189,850	189,850	164,342
Total income		<u>1,001,405</u>	<u>1,001,405</u>	<u>897,764</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	911,067	911,067	936,651
Total expenditure		<u>911,067</u>	<u>911,067</u>	<u>936,651</u>
Net income/(expenditure) and net movement in funds		<u>90,338</u>	<u>90,338</u>	<u>(38,887)</u>
Reconciliation of funds				
Total funds brought forward		142,365	142,365	181,252
Total funds carried forward		<u>232,703</u>	<u>232,703</u>	<u>142,365</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Liver Care and Housing Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

		2024	2023
		£	£
Fixed assets			
Tangible fixed assets	12	341,499	238,986
Current assets			
Debtors	13	33,050	13,573
Cash at bank and in hand		46,379	74,815
		<u>79,429</u>	<u>88,388</u>
Creditors: amounts falling due within one year	14	<u>31,407</u>	<u>14,065</u>
Net current assets		<u>48,022</u>	<u>74,323</u>
Total assets less current liabilities		<u>389,521</u>	<u>313,309</u>
Creditors: amounts falling due after more than one year	15	<u>156,818</u>	<u>170,944</u>
Net assets		<u>232,703</u>	<u>142,365</u>
Funds of the charity			
Unrestricted funds		<u>232,703</u>	<u>142,365</u>
Total charity funds	17	<u>232,703</u>	<u>142,365</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

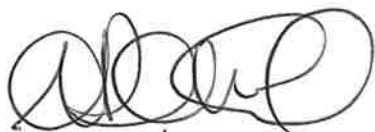
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 October 2024, and are signed on behalf of the board by:

D Kilduff
Trustee

M Hynes
Trustee


8/10/2024
08-10-2024

The notes on pages 8 to 14 form part of these financial statements.

Liver Care and Housing Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 68 Walton Vale, Liverpool, L9 2BU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the disclosure exemptions available under paragraph 1.12 of FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10% straight line
Motor vehicles	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Liver Care Ltd is a company limited by guarantee and accordingly does not have any share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Client contribution	34,795	34,795	35,097	35,097
Donations type 2	4,506	4,506	20,023	20,023
Donations type 3	120,000	120,000	—	—
Grants				
Grants	652,254	652,254	678,302	678,302
	<u>811,555</u>	<u>811,555</u>	<u>733,422</u>	<u>733,422</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental Income	<u>189,850</u>	<u>189,850</u>	<u>164,342</u>	<u>164,342</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Wages and salaries	675,634	675,634	706,414	706,414
Pension costs	10,475	10,475	10,863	10,863
Rent	74,470	74,470	53,632	53,632
Rates & water	5,856	5,856	8,467	8,467
Light & heat	4,959	4,959	11,528	11,528
Repairs & maintenance	31,531	31,531	49,558	49,558
Insurance	13,604	13,604	12,287	12,287
Motor vehicle expenses	13,766	13,766	10,745	10,745
Accountancy fees	5,045	5,045	2,728	2,728
Telephone	9,148	9,148	7,621	7,621
Other office costs	49,093	49,093	43,771	43,771
Depreciation	17,486	17,486	17,487	17,487
Profit/loss on sale of assets	—	—	1,550	1,550
	<u>911,067</u>	<u>911,067</u>	<u>936,651</u>	<u>936,651</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>17,487</u>	<u>17,487</u>

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	675,634	706,414
Employer contributions to pension plans	<u>10,475</u>	<u>10,863</u>
	<u>686,109</u>	<u>717,277</u>

The average head count of employees during the year was 24 (2023: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - type 1	<u>24</u>	<u>24</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	199,000	13,294	64,633	10,146	287,073
Additions	<u>120,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>120,000</u>
At 31 March 2024	<u>319,000</u>	<u>13,294</u>	<u>64,633</u>	<u>10,146</u>	<u>407,073</u>
Depreciation					
At 1 April 2023	—	9,302	28,639	10,146	48,087
Charge for the year	<u>—</u>	<u>1,329</u>	<u>16,158</u>	<u>—</u>	<u>17,487</u>
At 31 March 2024	<u>—</u>	<u>10,631</u>	<u>44,797</u>	<u>10,146</u>	<u>65,574</u>
Carrying amount					
At 31 March 2024	<u>319,000</u>	<u>2,663</u>	<u>19,836</u>	<u>—</u>	<u>341,499</u>
At 31 March 2023	<u>199,000</u>	<u>3,992</u>	<u>35,994</u>	<u>—</u>	<u>238,986</u>

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Debtors

	2024	2023
	£	£
Trade debtors	33,000	12,723
Other debtors	50	850
	<u>33,050</u>	<u>13,573</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	10,804	10,688
Other creditors	20,603	3,377
	<u>31,407</u>	<u>14,065</u>

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	156,818	170,944

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,475 (2023: £10,863).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 23	Income	Expenditure	At 31 March 24
	£	£	£	£
General funds	142,365	1,001,405	(911,067)	232,703

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	341,499	341,499
Current assets	79,429	79,429
Creditors less than 1 year	(31,407)	(31,407)
Creditors greater than 1 year	(156,818)	(156,818)
Net assets	<u>232,703</u>	<u>232,703</u>