

COMPANY REGISTRATION NUMBER: 07076579
CHARITY REGISTRATION NUMBER: 1159573

Liver Care and Housing Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

GIBSON SCHOFIELD LTD
Chartered accountant
Unit 5 Enterprise Greenhouse
Salisbury Street
St Helens
WA48 1EP

Liver Care and Housing Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Liver Care and Housing Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Liver Care and Housing Ltd

Charity registration number 1159573

Company registration number 07076579

Principal office and registered office 68 Walton Vale
Liverpool
L9 2BU

The trustees

D Kilduff
D Elder (Resigned 30 October 2020)

Company secretary D Kilduff

Accountants Gibson Schofield Ltd
Chartered certified accountants
Unit 5 Enterprise Greenhouse
Salisbury Street
St Helens
WA10 1FY

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

Liver Care Ltd, incorporated in England and Wales on 14 November 2009, is governed by its Memorandum and Articles of Association dated 14 November 2009. It is registered as a charity with the Charity Commission. Members of the Company each agree to contribute up to £1 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees may appoint one of their number to be the Chair. One half of the trustees shall retire annually by rotation but may be reappointed. All members are circulated with the invitations to nominate trustees prior to the AGM advising them of the retiring trustee and requesting nominations for the AGM. When considering the appointment of trustees the board has regard to the requirement of the specialist skills needed.

Trustee induction and training

Potential new trustees attend meetings of the Board for a period to enable them to meet the trustees and to become familiar with the committee and the decision making processes, the business plan and recent financial performance of the charity. During this time they are also made aware of their legal obligations under charity and company law and the content of the Memorandum and Articles of Association, before being formally appointed.

Organisation

The charity is administered by a board of trustees, the board meets at least quarterly to discuss all operational matters.

Risk Management

The trustees have a risk management strategy which comprises a regular review of the risks the charity may face, the establishment of systems and procedures to mitigate those risks identified and the implementation of procedures designed to minimise and potential impact on the charity should those risks materialise. The systems are subject to ongoing review and development.

Objectives and activities

The objectives of the charity as defined in the Memorandum and Articles of Association are 'to provide supported accommodation to vulnerable adults and to provide home care services to people in need of care including physical disabled people, mentally impaired people and people who suffer from substance abuse'

Achievements and performance

The achievements and performance are as reflected in the financial statements. The trustees have due regard to the guidance published by the Charity Commission on public benefit.

Financial review

In the opinion of the trustees, the level of reserves is adequate given the level of activity within the company. The trustees will review the reserves policy in the light of future plans and developments. The actual reserves at the balance sheet date were £118,863 (2020 £87,733) of which all are unrestricted.

Liver Care and Housing Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 September 2021 and signed on behalf of the board of trustees by:

X D Kilduff
Trustee



16-09-2021

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Liver Care and Housing Ltd

Year ended 31 March 2021

I report on the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Liver Care and Housing Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Liver Care and Housing Ltd *(continued)*

Year ended 31 March 2021

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Liver Care and Housing Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	825,734	825,734	580,697
Other trading activities	6	51,063	51,063	113,947
Total income		<u>876,797</u>	<u>876,797</u>	<u>694,644</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	845,667	845,668	666,113
Total expenditure		<u>845,667</u>	<u>845,668</u>	<u>666,113</u>
Net income and net movement in funds		<u>31,130</u>	<u>31,129</u>	<u>28,531</u>
Reconciliation of funds				
Total funds brought forward		87,733	87,733	59,202
Total funds carried forward		<u>118,863</u>	<u>118,863</u>	<u>87,733</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Liver Care and Housing Ltd
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

		2021		2020
		£	£	£
Fixed assets				
Tangible fixed assets	12		230,357	23,465
Current assets				
Debtors	13	11,805		9,390
Cash at bank and in hand		<u>83,794</u>		<u>63,934</u>
		95,599		73,324
Creditors: amounts falling due within one year	14	<u>19,003</u>		9,056
Net current assets			<u>76,596</u>	<u>64,268</u>
Total assets less current liabilities			<u>306,953</u>	<u>87,733</u>
Creditors: amounts falling due after more than one year	15		<u>188,090</u>	—
Net assets			<u>118,863</u>	<u>87,733</u>
Funds of the charity				
Unrestricted funds			<u>118,863</u>	<u>87,733</u>
Total charity funds	17		<u>118,863</u>	<u>87,733</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

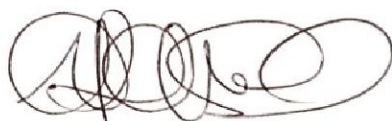
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2021, and are signed on behalf of the board by:

X D Kilduff
Trustee



16-09-2021

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 68 Walton Vale, Liverpool, L9 2BU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the disclosure exemptions available under paragraph 1.12 of FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Liver Care Ltd is a company limited by guarantee and accordingly does not have any share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Client contribution	85,014	85,014	28,053	28,053
Donations type 2	3,088	3,088	1,102	1,102
Grants				
Grants	737,632	737,632	551,542	551,542
	<u>825,734</u>	<u>825,734</u>	<u>580,697</u>	<u>580,697</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental Income	<u>51,063</u>	<u>51,063</u>	<u>113,947</u>	<u>113,947</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Wages and salaries	549,371	549,371	469,248	469,248
Pension costs	23,864	23,864	16,577	16,577
Rent	46,217	46,217	48,588	48,588
Rates & water	10,428	10,428	5,941	5,941
Light & heat	10,994	10,994	10,617	10,617
Repair, maintenance and community café renovation	91,556	91,556	47,513	47,513
Insurance	10,338	10,338	7,179	7,179
Motor vehicle expenses	18,526	18,526	10,756	10,756
Accountancy fees	2,800	2,800	4,648	4,648
Telephone	5,834	5,834	5,580	5,580
Other office costs	63,258	63,258	28,069	28,069
Depreciation	10,315	10,315	9,264	9,264
Profit/loss on sale of assets	2,166	2,166	2,133	2,133
	<u>845,667</u>	<u>845,667</u>	<u>666,113</u>	<u>666,113</u>

8. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>10,315</u>	<u>9,264</u>

Liver Care and Housing Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,320</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	549,371	469,248
Employer contributions to pension plans	<u>23,864</u>	<u>16,577</u>
	<u>573,235</u>	<u>485,825</u>

The average head count of employees during the year was 28 (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2020	–	13,294	21,598	10,146	45,038
Additions	199,000	–	46,297	–	245,297
Disposals	–	–	(33,115)	–	(33,115)
At 31 March 2021	<u>199,000</u>	<u>13,294</u>	<u>34,780</u>	<u>10,146</u>	<u>257,220</u>
Depreciation					
At 1 April 2020	–	5,315	6,524	9,734	21,573
Charge for the year	–	1,329	8,574	412	10,315
Transfers	–	–	(5,025)	–	(5,025)
At 31 March 2021	<u>–</u>	<u>6,644</u>	<u>10,073</u>	<u>10,146</u>	<u>26,863</u>
Carrying amount					
At 31 March 2021	<u>199,000</u>	<u>6,650</u>	<u>24,707</u>	<u>–</u>	<u>230,357</u>
At 31 March 2020	<u>–</u>	<u>7,979</u>	<u>15,074</u>	<u>412</u>	<u>23,465</u>

Liver Care and Housing Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Debtors

	2021	2020
	£	£
Other debtors	<u>11,805</u>	<u>9,390</u>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	17,683	7,736
Other creditors	<u>1,320</u>	<u>1,320</u>
	<u>19,003</u>	<u>9,056</u>

15. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>188,091</u>	<u>-</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £23,864 (2020: £16,577).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 20	Income	Expenditure	At 31 March 21
	£	£	£	£
General funds	<u>87,733</u>	<u>876,797</u>	<u>(845,667)</u>	<u>118,863</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021 £
Tangible fixed assets	230,359	230,359
Current assets	95,599	95,599
Creditors less than 1 year	(19,003)	(19,003)
Creditors greater than 1 year	<u>(188,090)</u>	<u>(188,090)</u>
Net assets	<u>118,863</u>	<u>118,863</u>