

REGISTERED COMPANY NUMBER: 08999877 (England and Wales)
REGISTERED CHARITY NUMBER: 1159572

Superhero Foundation
(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 April 2024

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for the Year Ended 30 April 2024

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Superhero Foundation

Report of the Trustees for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The aim of the Superhero Foundation, under the direction and governance of the Trustees, is to enable any person treatment to improve their health and life experience not made readily available by any statutory body, such as the National Health Service. This is achieved by empowering the close family members of those who require the treatment and assisting them to raise the funds necessary by taking on activities, challenges and events.

The objective is to take on three families each year and achieve the level of funding necessary for a family member to obtain the treatment they require.

ACHIEVEMENT AND PERFORMANCE

Activities undertaken to further the charitable objectives for the public benefit included the following; paying for the aftercare physiotherapy treatment for one young girl who has hereditary spastic paraplegia (HSP) in the hope to ease her pain in her legs and improve her walking; further aftercare treatment has been made for one young boy that have cerebral palsy, trying to improve his walking ability; we've also been supporting a lady to help fund a new bionic arm; we've continued supporting a Mum (whose son Dylan sadly passed whilst we were supporting their fundraising) to get her therapy to help with her bereavement. We haven't taken on any new families this year; we've continued to fund treatments for the families we're already connected with. We've continued to progress on our new program initiative, giving support to families with unwell or disabled children who are left alone in children's hospitals and who need extra support.

As Trustees, we are extremely grateful to those who have given their time and made donations, gifts, legacies, and grants during the year. Without these it would not have been possible for the Superhero Foundation to maintain and develop its operating and charitable activities.

FINANCIAL REVIEW

The statement of financial activities on page 5 show the incoming resources and the application of those resources for the Superhero Foundation. The key factors are as follows:

During the year ended 30 April 2024, the Superhero Foundation again managed to maintain its fund-raising activities and was able to raise £33,393 for their chosen causes. In addition they secured donations of £3,338 to enable them to cover the annual running costs of the charity and maintain the free reserves at £164,582.

It is the policy of the charity to maintain free reserves, at a level that equates to between three and twelve months of the unrestricted resources expended. This would provide a cushion against fluctuations in the income and would enable the charity to continue with its current operating and charitable activities. As at 30 April 2024 the reserves of £164,582 were well within this reserves policy.

Superhero Foundation

Report of the Trustees for the Year Ended 30 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Superhero Foundation was established in April 2014 as a company limited by guarantee, and a charity registered in England with the Charity Commission.

Our governing document is our Memorandum and Articles of Association. In the event of the Superhero Foundation being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees, we elect new Trustees in accordance with the Articles of Association. As Trustees we meet as a Board a minimum of four times a year to set strategy and monitor performance.

The day-to-day management is carried out on a voluntary basis by Jamie McDonald. Jamie is reimbursed for out-of-pocket expenses.

Nettl of Gloucester provides website hosting and design for the Superhero Foundation. An agreed fixed cost was agreed with Chris Nyland for their services.

All other Trustees give their time freely and no remuneration or expenses were paid to them during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08999877 (England and Wales)

Registered Charity number
1159572

Registered office
9 Wheatstone Court
Waterwells Business Park
Quedgeley
Gloucestershire
GL2 2AQ

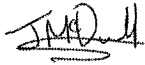
Trustees
Mr J D McDonald
Mr N Purveur
Mrs W D Fabian
Mr C S Nyland
Miss A S McNuff Trustee

Independent Examiner
Stanbridge Accountancy Services Limited
9 Wheatstone Court
Waterwells Business Park
Davy Way
Gloucester
Gloucestershire
GL2 2AQ

Approved by order of the board of trustees on 07/06/2024 and signed on its behalf by:

Superhero Foundation

Report of the Trustees
for the Year Ended 30 April 2024

A handwritten signature in black ink, appearing to read 'J D McDonald', with a horizontal line underneath.

.....
Mr J D McDonald - Trustee

Independent Examiner's Report to the Trustees of
Superhero Foundation

Independent examiner's report to the trustees of Superhero Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

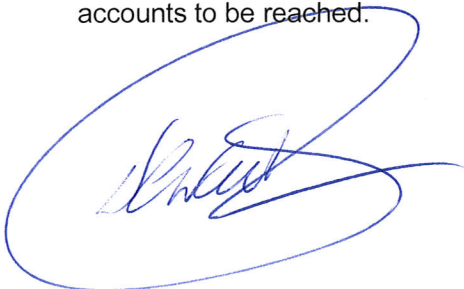
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Duncan Woodger FCCA

Stanbridge Accountancy Services Limited
9 Wheatstone Court
Waterwells Business Park
Davy Way
Gloucester
Gloucestershire
GL2 2AQ

Date: 7 June 2024

Superhero Foundation

Statement of Financial Activities
for the Year Ended 30 April 2024

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,338	33,393	36,731	56,477
Other trading activities	2	-	-	-	(4,739)
Total		<u>3,338</u>	<u>33,393</u>	<u>36,731</u>	<u>51,738</u>
EXPENDITURE ON					
Charitable activities					
Archie's Chance to Dance		-	3,624	3,624	4,492
Olivia's Dream to Walk		-	975	975	1,050
General		5,139	-	5,139	6,423
Amelia's Dream to Walk		-	4,885	4,885	9,891
Dylan		-	250	250	1,000
US Hospital Grant		-	-	-	6,768
Other		-	-	-	(1,636)
Total		<u>5,139</u>	<u>9,734</u>	<u>14,873</u>	<u>27,988</u>
NET INCOME/(EXPENDITURE)		(1,801)	23,659	21,858	23,750
RECONCILIATION OF FUNDS					
Total funds brought forward		166,383	65,645	232,028	208,278
TOTAL FUNDS CARRIED FORWARD		<u><u>164,582</u></u>	<u><u>89,304</u></u>	<u><u>253,886</u></u>	<u><u>232,028</u></u>

The notes form part of these financial statements

Superhero Foundation

Balance Sheet

30 April 2024

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
CURRENT ASSETS					
Cash at bank		165,596	89,304	254,900	233,942
CREDITORS					
Amounts falling due within one year	6	(1,014)	-	(1,014)	(1,914)
NET CURRENT ASSETS		<u>164,582</u>	<u>89,304</u>	<u>253,886</u>	<u>232,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>164,582</u>	<u>89,304</u>	<u>253,886</u>	<u>232,028</u>
NET ASSETS		<u>164,582</u>	<u>89,304</u>	<u>253,886</u>	<u>232,028</u>
FUNDS	7				
Unrestricted funds				164,582	166,383
Restricted funds				<u>89,304</u>	<u>65,645</u>
TOTAL FUNDS				<u>253,886</u>	<u>232,028</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

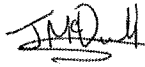
The notes form part of these financial statements

Superhero Foundation

Balance Sheet - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/06/2024 and were signed on its behalf by:



.....
Mr J D McDonald - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Commission received	-	(4,739)
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,581	35,896	56,477
Other trading activities	(4,739)	-	(4,739)
Total	<u>15,842</u>	<u>35,896</u>	<u>51,738</u>
EXPENDITURE ON			
Charitable activities			
Archie's Chance to Dance	-	4,492	4,492
Olivia's Dream to Walk	-	1,050	1,050
General	6,423	-	6,423
Amelia's Dream to Walk	-	9,891	9,891
Dylan	-	1,000	1,000
US Hospital Grant	-	6,768	6,768
Other	(1,636)	-	(1,636)
Total	<u>4,787</u>	<u>23,201</u>	<u>27,988</u>
NET INCOME	11,055	12,695	23,750
RECONCILIATION OF FUNDS			
Total funds brought forward	155,328	52,950	208,278

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	166,383	65,645	232,028

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2023 and 30 April 2024	2,249
DEPRECIATION	
At 1 May 2023 and 30 April 2024	2,249
NET BOOK VALUE	
At 30 April 2024	-
At 30 April 2023	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Trade creditors	-	900
Accrued expenses	1,014	1,014
	1,014	1,914

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

7. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	166,383	(1,801)	164,582
Restricted funds			
Archie's Chance to Dance	4,417	14,792	19,209
Charlie's Voice	636	-	636
Olivia's Dream to Walk	1,649	2,549	4,198
Lincoln's Legs	166	-	166
Amelia's Dream to Walk	9,857	(2,897)	6,960
Nicola	43,431	9,465	52,896
Dylan	5,489	(250)	5,239
	<hr/> 65,645	<hr/> 23,659	<hr/> 89,304
TOTAL FUNDS	<hr/> <hr/> 232,028	<hr/> <hr/> 21,858	<hr/> <hr/> 253,886

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,338	(5,139)	(1,801)
Restricted funds			
Archie's Chance to Dance	18,416	(3,624)	14,792
Olivia's Dream to Walk	3,524	(975)	2,549
Amelia's Dream to Walk	1,988	(4,885)	(2,897)
Nicola	9,465	-	9,465
Dylan	-	(250)	(250)
	<hr/> 33,393	<hr/> (9,734)	<hr/> 23,659
TOTAL FUNDS	<hr/> <hr/> 36,731	<hr/> <hr/> (14,873)	<hr/> <hr/> 21,858

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	155,328	11,055	166,383
Restricted funds			
Archie's Chance to Dance	8,909	(4,492)	4,417
Charlie's Voice	636	-	636
Olivia's Dream to Walk	2,045	(396)	1,649
Captain Armless	(7,202)	7,202	-
Lincoln's Legs	163	3	166
US Hospitals	6,768	(6,768)	-
Amelia's Dream to Walk	14,924	(5,067)	9,857
Nicola	20,770	22,661	43,431
Dylan	5,937	(448)	5,489
	<u>52,950</u>	<u>12,695</u>	<u>65,645</u>
TOTAL FUNDS	<u>208,278</u>	<u>23,750</u>	<u>232,028</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,842	(4,787)	11,055
Restricted funds			
Archie's Chance to Dance	-	(4,492)	(4,492)
Olivia's Dream to Walk	654	(1,050)	(396)
Captain Armless	7,202	-	7,202
Lincoln's Legs	3	-	3
US Hospitals	-	(6,768)	(6,768)
Amelia's Dream to Walk	4,824	(9,891)	(5,067)
Nicola	22,661	-	22,661
Dylan	552	(1,000)	(448)
	<u>35,896</u>	<u>(23,201)</u>	<u>12,695</u>
TOTAL FUNDS	<u>51,738</u>	<u>(27,988)</u>	<u>23,750</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

7. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	155,328	9,254	164,582
Restricted funds			
Archie's Chance to Dance	8,909	10,300	19,209
Charlie's Voice	636	-	636
Olivia's Dream to Walk	2,045	2,153	4,198
Captain Armless	(7,202)	7,202	-
Lincoln's Legs	163	3	166
US Hospitals	6,768	(6,768)	-
Amelia's Dream to Walk	14,924	(7,964)	6,960
Nicola	20,770	32,126	52,896
Dylan	5,937	(698)	5,239
	<u>52,950</u>	<u>36,354</u>	<u>89,304</u>
TOTAL FUNDS	<u>208,278</u>	<u>45,608</u>	<u>253,886</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,180	(9,926)	9,254
Restricted funds			
Archie's Chance to Dance	18,416	(8,116)	10,300
Olivia's Dream to Walk	4,178	(2,025)	2,153
Captain Armless	7,202	-	7,202
Lincoln's Legs	3	-	3
US Hospitals	-	(6,768)	(6,768)
Amelia's Dream to Walk	6,812	(14,776)	(7,964)
Nicola	32,126	-	32,126
Dylan	552	(1,250)	(698)
	<u>69,289</u>	<u>(32,935)</u>	<u>36,354</u>
TOTAL FUNDS	<u>88,469</u>	<u>(42,861)</u>	<u>45,608</u>

8. RELATED PARTY DISCLOSURES

The Trustees also agreed to award a website hosting and design contract to Nettl of Gloucester for £502 for the year. Chris Nyland (Trustee) is a director of Nettl of Gloucester.

Superhero Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,256	51,725
Gift aid	1,475	4,752
	<hr/>	<hr/>
	36,731	56,477
Other trading activities		
Commission received	-	(4,739)
	<hr/>	<hr/>
Total incoming resources	36,731	51,738
EXPENDITURE		
Charitable activities		
Insurance	274	302
Advertising	-	485
Computer software and consumables	1,986	1,837
Archie's Chance to Dance	3,624	4,492
Olivia's Dream to Walk	975	1,050
Amelia's Dream to Walk	4,885	9,891
Dylan	250	1,000
Grants to institutions	-	6,768
	<hr/>	<hr/>
	11,994	25,825
Other		
Exceptional items	-	(1,636)
Support costs		
Management		
Public relations	-	918
Administration costs	982	216
	<hr/>	<hr/>
	982	1,134
Finance		
Bank charges	102	94
Governance costs		
Accountancy and legal fees	1,795	2,571
	<hr/>	<hr/>
Total resources expended	14,873	27,988
	<hr/>	<hr/>
Net income	21,858	23,750
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

