

REGISTERED COMPANY NUMBER: 08999877 (England and Wales)
REGISTERED CHARITY NUMBER: 1159572

Superhero Foundation Ltd
(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 April 2021

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for the Year Ended 30 April 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The aim of the Superhero Foundation, under the direction and governance of the Trustees, is to enable any person treatment to improve their health and life experience not made readily available by any statutory body, such as the National Health Service. This is achieved by empowering the close family members of those who require the treatment and assisting them to raise the funds necessary by taking on activities, challenges and events.

The objective is to take on three families each year and achieve the level of funding necessary for a family member to obtain the treatment they require.

In order to achieve the objectives on an annual basis it has been necessary to enlist the help of some of the "Superheroes" of the past to act as mentors. The mentors are available to ask questions of and provide valuable advice on maximising fundraising to achieve each individual goal.

ACHIEVEMENT AND PERFORMANCE

During the year, we didn't take on any new families because of Covid-19 and focused on the families that we already support. Activities undertaken to further the charitable objectives for the public benefit included the following; paying for the aftercare physiotherapy treatment for three young girls, two which have cerebral palsy, and the other that has hereditary spastic paraplegia (HSP) in the hope to ease the pain in their legs and improve their walking; further aftercare treatment has been made for two young boys that have cerebral palsy, trying to improve their walking ability; we've also been supporting a lady to help fund a new bionic arm; and finally supporting a mum who has a young boy with brain cancer where the treatment needed to keep him alive isn't funded by the National Health Service, unfortunately in December 2020 Dylan passed, so we've been working with the Mum, to get treatment to help with her bereavement.

As Trustees, we are extremely grateful to those who have given their time and made donations, gifts, legacies and grants during the year. Without these it would not have been possible for the Superhero Foundation to maintain and develop its operating and charitable activities.

FINANCIAL REVIEW

The statement of financial activities on page 5 show the incoming resources and the application of those resources for the Superhero Foundation. The key factors are as follows:

During the year ended 30 April 2021, the Superhero Foundation again managed to maintain its fund raising activities and was able to raise £37,393 for their chosen causes. In addition they secured donations of £24,107 to enable them to cover the annual running costs of the charity and increase the free reserves to £149,434.

It is the policy of the charity to maintain free reserves, at a level that equates to between three and twelve months of the unrestricted resources expended. This would provide a cushion against fluctuations in the income and would enable the charity to continue with its current operating and charitable activities. As at 30 April 2021 the reserves of £149,434 were well within this reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Superhero Foundation was established in April 2014 as a company limited by guarantee, and a charity registered in England with the Charity Commission.

Our governing document is our Memorandum and Articles of Association. In the event of the Superhero Foundation being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees we elect new Trustees in accordance with the Articles of Association. As Trustees we meet as a Board a minimum of four times a year to set strategy and monitor performance.

The day to day management is carried out on a voluntary basis by Jamie McDonald. Jamie is reimbursed for out of pocket expenses.

Nettl of Gloucester provide website hosting and design for the Superhero Foundation. An agreed fixed cost was agreed with Chris Nyland for their services.

All other Trustees give their time freely and no remuneration or expenses were paid to them during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08999877 (England and Wales)

Registered Charity number

1159572

Registered office

9 Wheatstone Court
Waterwells Business Park
Quedgeley
Gloucestershire
GL2 2AQ

Trustees

Mr J D McDonald
Mr R Leigh Smith (resigned 1.12.20)
Mr N Purveur
Mrs W D Fabian
Mr C S Nyland
Miss A S McNuff Trustee (appointed 1.12.20)

Independent Examiner

Stanbridge Accountancy Services Limited
9 Wheatstone Court
Waterwells Business Park
Davy Way
Gloucester
Gloucestershire
GL2 2AQ

Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:

Superhero Foundation Ltd

Report of the Trustees
for the Year Ended 30 April 2021

Mr J D McDonald - Trustee

Independent examiner's report to the trustees of Superhero Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Woodger FCCA
Stanbridge Accountancy Services Limited
9 Wheatstone Court
Waterwells Business Park
Davy Way
Gloucester
Gloucestershire
GL2 2AQ

Date:

Superhero Foundation Ltd

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,107	37,393	61,500	159,760
Other trading activities	2	2,991	-	2,991	2,255
Investment income	3	294	-	294	746
Total		27,392	37,393	64,785	162,761
EXPENDITURE ON					
Raising funds		-	-	-	27,375
Charitable activities					
Charlotte's Dream to Walk		-	872	872	4,920
Archie's Chance to Dance		-	2,540	2,540	4,975
Charlie's Voice		-	450	450	473
COPD		-	-	-	878
Olivia's Dream to Walk		-	2,430	2,430	3,405
General		5,888	-	5,888	38,398
Lincoln's Legs		-	4,251	4,251	6,678
Amelia's Dream to Walk		-	7,517	7,517	30,125
Nicola		-	-	-	-
Dylan		-	1,008	1,008	658
US Hospital Grant		-	366	366	191
		-	-	-	15,096
Other		4,074	661	4,735	985
Total		9,962	20,095	30,057	134,157
NET INCOME		17,430	17,298	34,728	28,604
RECONCILIATION OF FUNDS					
Total funds brought forward		132,004	40,524	172,528	143,924
TOTAL FUNDS CARRIED FORWARD		149,434	57,822	207,256	172,528

The notes form part of these financial statements

	Notes	Unrestricted funds £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
CURRENT ASSETS					
Cash at bank		150,605	67,899	218,504	185,014
CREDITORS					
Amounts falling due within one year	8	(1,171)	(10,077)	(11,248)	(12,486)
NET CURRENT ASSETS		<u>149,434</u>	<u>57,822</u>	<u>207,256</u>	<u>172,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,434</u>	<u>57,822</u>	<u>207,256</u>	<u>172,528</u>
NET ASSETS		<u><u>149,434</u></u>	<u><u>57,822</u></u>	<u><u>207,256</u></u>	<u><u>172,528</u></u>
FUNDS	10				
Unrestricted funds				149,434	132,004
Restricted funds				<u>57,822</u>	<u>40,524</u>
TOTAL FUNDS				<u><u>207,256</u></u>	<u><u>172,528</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Superhero Foundation Ltd

Balance Sheet - continued
30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2021 and were signed on its behalf by:

Mr J D McDonald - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. OTHER TRADING ACTIVITIES

	30.4.21	30.4.20
	£	£
Book sales	-	431
Commission received	2,991	764
Exceptional items	-	1,060
	<u>2,991</u>	<u>2,255</u>

3. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Deposit account interest	<u>294</u>	<u>746</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Depreciation - owned assets	<u>-</u>	<u>985</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	108,845	50,915	159,760
Other trading activities	2,255	-	2,255
Investment income	<u>746</u>	<u>-</u>	<u>746</u>
Total	111,846	50,915	162,761
EXPENDITURE ON			
Raising funds	27,375	-	27,375
Charitable activities			
Charlotte's Dream to Walk	-	4,920	4,920

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Archie's Chance to Dance	-	4,975	4,975
Charlie's Voice	-	473	473
COPD	-	878	878
Olivia's Dream to Walk	-	3,405	3,405
General	38,398	-	38,398
Lincoln's Legs	-	6,678	6,678
Amelia's Dream to Walk	-	30,125	30,125
Nicola			
	-	658	658
Dylan	-	191	191
US Hospital Grant			
	-	15,096	15,096
Other	985	-	985
Total	66,758	67,399	134,157
NET INCOME/(EXPENDITURE)	45,088	(16,484)	28,604
Transfers between funds	5,401	(5,401)	-
Net movement in funds	50,489	(21,885)	28,604
RECONCILIATION OF FUNDS			
Total funds brought forward	81,515	62,409	143,924
TOTAL FUNDS CARRIED FORWARD	132,004	40,524	172,528

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2020 and 30 April 2021	1,120	7,038	8,158
DEPRECIATION			
At 1 May 2020 and 30 April 2021	1,120	7,038	8,158
NET BOOK VALUE			
At 30 April 2021	-	-	-
At 30 April 2020	-	-	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans and overdrafts (see note 9)	9,777	9,777
Trade creditors	377	907
Accrued expenses	1,094	1,802
	11,248	12,486

9. LOANS

An analysis of the maturity of loans is given below:

	30.4.21 £	30.4.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	9,777	9,777

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	132,004	17,430	149,434
Restricted funds			
Charlotte's Dream to Walk	872	(872)	-
Archie's Chance to Dance	15,015	(2,365)	12,650
Charlie's Voice	1,086	(450)	636
Olivia's Dream to Walk	4,836	(1,431)	3,405
Captain Armless	(7,202)	-	(7,202)
Lincoln's Legs	4,374	(4,211)	163
US Hospitals	4,525	(661)	3,864
Amelia's Dream to Walk	10,447	14,002	24,449
Nicola	4,289	8,881	13,170
Dylan	2,282	4,405	6,687
	<u>40,524</u>	<u>17,298</u>	<u>57,822</u>
TOTAL FUNDS	<u>172,528</u>	<u>34,728</u>	<u>207,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,392	(9,962)	17,430
Restricted funds			
Charlotte's Dream to Walk	-	(872)	(872)
Archie's Chance to Dance	175	(2,540)	(2,365)
Charlie's Voice	-	(450)	(450)
Olivia's Dream to Walk	999	(2,430)	(1,431)
Lincoln's Legs	40	(4,251)	(4,211)
US Hospitals	-	(661)	(661)
Amelia's Dream to Walk	21,519	(7,517)	14,002
Nicola	9,889	(1,008)	8,881
Dylan	4,771	(366)	4,405
	<u>37,393</u>	<u>(20,095)</u>	<u>17,298</u>
TOTAL FUNDS	<u>64,785</u>	<u>(30,057)</u>	<u>34,728</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted funds				
General fund	81,515	45,088	5,401	132,004
Restricted funds				
Charlotte's Dream to Walk	5,792	(4,920)	-	872
Archie's Chance to Dance	19,991	(4,976)	-	15,015
Charlie's Voice	1,559	(473)	-	1,086
COPD	(1,530)	(271)	1,801	-
Olivia's Dream to Walk	7,868	(3,032)	-	4,836
Captain Armless	-	-	(7,202)	(7,202)
Lincoln's Legs	9,108	(4,734)	-	4,374
US Hospitals	19,621	(15,096)	-	4,525
Amelia's Dream to Walk	-	10,447	-	10,447
Nicola	-	4,289	-	4,289
Dylan	-	2,282	-	2,282
	<u>62,409</u>	<u>(16,484)</u>	<u>(5,401)</u>	<u>40,524</u>
TOTAL FUNDS	<u>143,924</u>	<u>28,604</u>	<u>-</u>	<u>172,528</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,846	(66,758)	45,088
Restricted funds			
Charlotte's Dream to Walk	-	(4,920)	(4,920)
Archie's Chance to Dance	(1)	(4,975)	(4,976)
Charlie's Voice	-	(473)	(473)
COPD	607	(878)	(271)
Olivia's Dream to Walk	373	(3,405)	(3,032)
Lincoln's Legs	1,944	(6,678)	(4,734)
US Hospitals	-	(15,096)	(15,096)
Amelia's Dream to Walk	40,572	(30,125)	10,447
Nicola	4,947	(658)	4,289
Dylan	2,473	(191)	2,282
	<u>50,915</u>	<u>(67,399)</u>	<u>(16,484)</u>
TOTAL FUNDS	<u>162,761</u>	<u>(134,157)</u>	<u>28,604</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	81,515	62,518	5,401	149,434
Restricted funds				
Charlotte's Dream to Walk	5,792	(5,792)	-	-
Archie's Chance to Dance	19,991	(7,341)	-	12,650
Charlie's Voice	1,559	(923)	-	636
COPD	(1,530)	(271)	1,801	-
Olivia's Dream to Walk	7,868	(4,463)	-	3,405
Captain Armless	-	-	(7,202)	(7,202)
Lincoln's Legs	9,108	(8,945)	-	163
US Hospitals	19,621	(15,757)	-	3,864
Amelia's Dream to Walk	-	24,449	-	24,449
Nicola	-	13,170	-	13,170
Dylan	-	6,687	-	6,687
	<u>62,409</u>	<u>814</u>	<u>(5,401)</u>	<u>57,822</u>
TOTAL FUNDS	<u>143,924</u>	<u>63,332</u>	<u>-</u>	<u>207,256</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,238	(76,720)	62,518
Restricted funds			
Charlotte's Dream to Walk	-	(5,792)	(5,792)
Archie's Chance to Dance	174	(7,515)	(7,341)
Charlie's Voice	-	(923)	(923)
COPD	607	(878)	(271)
Olivia's Dream to Walk	1,372	(5,835)	(4,463)
Lincoln's Legs	1,984	(10,929)	(8,945)
US Hospitals	-	(15,757)	(15,757)
Amelia's Dream to Walk	62,091	(37,642)	24,449
Nicola	14,836	(1,666)	13,170
Dylan	7,244	(557)	6,687
	<u>88,308</u>	<u>(87,494)</u>	<u>814</u>
TOTAL FUNDS	<u><u>227,546</u></u>	<u><u>(164,214)</u></u>	<u><u>63,332</u></u>

11. RELATED PARTY DISCLOSURES

The Trustees agreed fees for public relations and promotion of the charity with Radioactive PR for £500 per family or campaign. Richard Leigh (Trustee) is a director of Radioactive PR.

The Trustees also agreed to award a website hosting and design contract to Nettl of Gloucester for £502 for the year. Chris Nyland (Trustee) is a director of Nettl of Gloucester.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,257	152,204
Gift aid	3,243	7,556
	<hr/>	<hr/>
	61,500	159,760
Other trading activities		
Book sales	-	431
Commission received	2,991	764
Exceptional items	-	1,060
	<hr/>	<hr/>
	2,991	2,255
Investment income		
Deposit account interest	294	746
	<hr/>	<hr/>
Total incoming resources	64,785	162,761
EXPENDITURE		
Raising donations and legacies		
Sundries	-	879
Other trading activities		
Travelling and subsistence	-	26,496
Charitable activities		
Rates and water	275	3,300
Insurance	274	388
Light and heat	-	552
Advertising	-	927
Computer software and consumables	1,232	2,345
Charlotte's Dream to Walk	872	4,920
Archie's Chance to Dance	2,540	4,975
Charlie's Voice	450	473
COPD	-	878
Olivia's Dream to Walk	2,430	3,405
Lincoln's Legs	4,251	6,678
Amelia's Dream to Walk	7,517	30,125
Nicola	1,008	658
Dylan	366	191
Carried forward	21,215	59,815

Superhero Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
Charitable activities		
Brought forward	21,215	59,815
Grants to institutions	-	15,096
	<hr/>	<hr/>
	21,215	74,911
Other		
Fixtures and fittings	-	236
Computer equipment	-	749
Exceptional items	4,735	-
	<hr/>	<hr/>
	4,735	985
Support costs		
Management		
Public relations	1,067	5,074
Mentor expenses	-	12,733
Administration costs	-	9,270
	<hr/>	<hr/>
	1,067	27,077
Finance		
Bank charges	199	567
Governance costs		
Accountancy and legal fees	2,841	3,242
	<hr/>	<hr/>
Total resources expended	30,057	134,157
	<hr/>	<hr/>
Net income	34,728	28,604
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This page does not form part of the statutory financial statements