

Charity Number: 1159571

THE HUMANE EDUCATION SOCIETY

Report of the Trustees and financial statements for the year ended
31 December 2020

THE HUMANE EDUCATION SOCIETY

CONTENTS

	Page
Trustees and Advisers	2
Trustees' Report	3
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Accounts	13
Revenue Account	19
Expenditure Account	20

THE HUMANE EDUCATION SOCIETY

TRUSTEES AND ADVISERS

HONORARY PRESIDENT Mrs L Dutton

TRUSTEES
Mrs J Thompson
Mr C Barton
Mrs A Brenninkmeijer
Dr E Broadbelt
Mrs C Brown
Dr C Reed

CHARITY NUMBER 1159571

REGISTERED OFFICE
The Animal Sanctuary
Newgate
Wilmslow
Cheshire
SK9 5LN

BANKERS
NatWest plc
4 Grove Street
Wilmslow
Cheshire
SK9 1EJ

FINANCIAL ADVISER
Renzo Giovannini
Cheshire Wealth Consultancy
St James's Place Wealth Management
22a Victoria Road
Hale
WA15 9AD

INDEPENDENT EXAMINER Mr A Pannell ACA CTA
8, Arlington Crescent
Wilmslow
Cheshire
SK9 6BJ

THE HUMANE EDUCATION SOCIETY

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

INTRODUCTION

The Trustees of the Humane Education Society present their annual report for the year ended 31st December 2020 under the Charities Act 2011, together with the financial statements for the year. The financial statements comply with the Charities Act 2011; the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

STRUCTURE, GOVERNANCE AND ADMINISTRATION

The charity is a Charitable Incorporated Organisation (CIO) with a constitution, and was registered with the Charities Commission in December 2014.

The Board of Trustees is responsible for the day to day governance and administration of the CIO. Decisions regarding rehoming and animal welfare are delegated to the staff except when significant veterinary fees are involved. Then the trustees will deliberate with the staff on the best way forward.

The Board of Trustees is responsible for the appointment of new trustees. New trustees will only be appointed after due consideration is given to their eligibility, personal competence and skills. New trustees, when appointed, are inducted into the working of the CIO by the existing trustees.

The Annual General Meeting of the charity was held via Zoom on Monday 26th October 2020, and at this meeting Mr Colin Barton and Dr Celia Reed were re-elected as Trustees. At the end of the meeting the Chair of Trustees, Mrs Janet Thompson, announced her intention to resign from the Board with effect from the 31st December 2020. At the next meeting of the Board of Trustees on 9th December 2020 Mr Colin Barton was elected Chair of the Trustees and it was decided to invite Mrs Elaine van der Zeil to join the Board. These decisions will be ratified by the members at the next Annual General Meeting.

The Trustees have identified the major risks to which the CIO is exposed, and have put procedures in place to manage those risks.

OBJECTIVES AND ACTIVITIES

The objectives of the CIO are:

1. to promote the education of young people and adults in the humane principles and right treatment of all living creatures; and
2. to promote humane behaviour towards animals by taking into its animal sanctuary animals that need care and attention due to sickness,

THE HUMANE EDUCATION SOCIETY

maltreatment or poor circumstances, and treating and caring for them until they can be found homes.

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

The CIO achieves these objectives by organising educational talks and visits to/from schools and groups, by providing volunteering opportunities, by offering work placements for secondary school pupils, college and university students, and by effectively running the Wilmslow Animal Sanctuary. Donations, legacies and grants received, together with the fundraising activities of the volunteers, provide the necessary funds for these activities.

FINANCIAL REVIEW

A summary of the year's results can be found on page 10 of this document.

Income

During 2020 the total income was £210,052 as compared to £157,005 in 2019, with an increase of around £40,000 in donations. Towards the end of 2020 we received two substantial donations (£15,000 each) in response to an appeal for help towards renovating our horse barn. The new website has proved to be a valuable source of donations. In addition, the charity signed up for Facebook Charitable Giving Tools which allows Facebook users to donate without leaving the page. A Christmas advent calendar appeal raised over £1,000 in this way.

This increase in donations compensated for the loss of fundraising revenue due to the coronavirus pandemic. We were unable to hold any of our usual on-site fundraising events during 2020, or to attend external events such as car boot sales and the local Artisan market. However, our volunteers were undeterred and organised small events, which allowed for social distancing, outside their homes. These cake, plant and bric-a-brac sales raised over £2,500 and compensated for the loss of the Easter and Halloween events. A "Virtual pet Show" in which supporters sent in photographs of their pets also proved both popular and profitable. The Sanctuary hosted a "Bake Off" followed by an afternoon tea event to enjoy the entries and this was also a great success. These new ideas are likely to become firm favourites in our fundraising calendar. EBay sales were initially halted as volunteers were unable to post items, but once lockdown had eased they recovered well as volunteers had more time to list items and many buyers preferred to shop online. Altogether around £8,000 was raised from sales of donated items. The combination of innovative events and the generosity of our supporters and the general public meant that our income from appeals and fundraising was not significantly affected by the unusual circumstances of 2020.

However, the financial markets were affected both by Brexit and the pandemic, and the Trustees were unsurprised when the end of year valuation of our investments showed

THE HUMANE EDUCATION SOCIETY

that they had lost ground during 2020. This loss was only £15,062 (under 4% of the value of the investments), and the Trustees are confident that it will be recouped in future years; the investment was always considered to be a long term strategy.

We would like to thank all those who remembered us in their wills, in particular Betty Blackwood (£53,000)

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Expenditure

Total expenditure in 2020 was £214,079 compared to £198,997 in 2019. Two factors resulted in an increase in salary costs during 2020. During the Spring lockdown an additional member of staff was employed in order to facilitate dividing the staff into two completely separate teams. This step was taken in order to minimise the problems that would occur if a member of staff were to contract COVID-19. At the end of the year another member of staff was employed for maternity cover which created a second period in which there were six paid staff rather than the usual five. There was also an increase of around £10,000 in 'Repairs and Renewals' in 2020 compared to 2019 due to the extensive drainage work undertaken. A major capital project the Society undertook in 2020 was the extension and refurbishment of the office to provide more functional office and storage spaces, to install a small kitchen and to create a large new room to be used for education and fundraising. Together with the capitalised cost of the new septic tank this resulted in the increase in Fixed Assets of £113,638

ACHIEVEMENTS

Throughout 2020 the Trustees held regular meetings to manage the affairs of the CIO and to develop strategies for moving it forward. Major achievements of 2020 included:

1. Continuing to provide high standards of animal care and to rehome animals during the extremely challenging conditions of a pandemic and national lockdowns
2. Building the new education centre (the Dutton Room) and refurbishing the office and storage areas
3. Installing adequate drainage around the Horse Barn
4. Installing a new waste water system

The Sanctuary during the pandemic

Under normal circumstances the Sanctuary staff rota is such that, during any one week, each of the staff works closely with all the other staff members. Under Government regulations for the first national lockdown in March 2020, should one member of staff test positive for COVID-19 then the whole staff team would have had to self-isolate. To avoid this potential calamity, the Trustees appointed a sixth member of staff on a temporary

THE HUMANE EDUCATION SOCIETY

contract, and divided the staff into two teams of three. The rota was reorganised so the two teams never met, ensuring that only one team would have to self-isolate should a member contract COVID. A list of people who could be employed if this situation were to occur was also drawn up. At the same time rehoming stopped and the Sanctuary was closed to volunteers. Fortunately, this strategy was successful and the staff were able to continue to provide the Sanctuary residents with the high standards of care they were used to. We commend the staff for the care they took in both their professional and personal lives to protect themselves, and thus the Sanctuary, from COVID.

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

When lockdown was eased during late spring and early summer, new rehoming protocols were developed. In order to maintain social distancing, it was essential to limit the number of people on site at any one time, and home checks could not continue in the same form as before. Potential adopters were asked to register their interest in a particular animal through an online form, and their address was checked to ensure it complied with the Sanctuary's rehoming guidelines. Then a 'virtual' home check was carried out through Facetime or Zoom, and a volunteer drove past the home to check that the surroundings were safe and secure. For rabbits and small animals, adopters were asked to send photos and dimensions of the cages the animal would be living in. Only after all this had been completed were members of the public given an appointment to visit the Sanctuary and their chosen animal. This was found to be a very streamlined system that resulted in almost all those who had appointments reserving an animal, and will continue in a post-pandemic future. Rehoming figures for 2020 (see table below) were lower than usual due to the pandemic. Not only was the Sanctuary closed for 3 months, but new procedures in place at the vets have meant that they could not see as many animals and it was more difficult to get appointments, particularly for surgical procedures.

Animal	Admitted	Returned	Rehomed
Cat/Kitten	176	1	107
Rabbit	5	0	6
Guinea Pig	5	0	5
Equine	0	0	1
Other	11	0	9

The Dutton Room

THE HUMANE EDUCATION SOCIETY

During the course of 2019 plans for a new education centre and a restructuring of the old office building were drawn up, the project put out to tender and a builder appointed. Work started in January and was making good progress when the nation went into lockdown. Even when builders were allowed back to work, a shortage of materials meant that progress was very slow. However, by early summer the building work was finished and the Sanctuary Monday Men started the huge task of decorating the whole building. The new education centre was named the Dutton Room in honour of former trustee Lin Dutton, who was passionate about both education and animals, and who played a major role in the development of the charity. Unfortunately, we were not able to welcome any groups to the Sanctuary during 2020 so the Dutton Room has not been used for its primary purpose. However, it proved invaluable for our summer afternoon tea fundraising event, and the new office and storage spaces are light, warm and fit for purpose.

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)



Horse Barn Drainage

In recent winters with heavy rain there had been an issue with the drainage around the barn, resulting in one or two of the stables getting wet floors. This was considered to be an animal welfare issue and so French drains were dug around the barn and new land drains installed in the surrounding paddocks. As a result, during wet weather in the autumn, the paddocks remained reasonably dry and the problem of water seeping into the stables was resolved.

THE HUMANE EDUCATION SOCIETY

Waste Water Treatment

The septic tank at the Sanctuary was very old and prone to overflow a little in very wet weather. This was not a health issue, but did cause the area outside the office to be rather smelly. With the construction of the new extension, and in accordance with new Governmental regulations, a new waste water system was installed to one side of the car park.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for the period together with its assets and liabilities at the end of the period, and to adequately distinguish any material special trust or other restricted funds of the charity. In preparing these financial statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

standards, subject to any material departures disclosed and explained in the financial statements, and

- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees:


Colin Barton
(Chair of Trustees)

Date 2 Sep 2021

**INDEPENDENT REVIEWER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts for the year ended 31 December 2020, which are set out on pages 10 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Pannell ACA CTA

.....

Date

30/7/21.....

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note s	Unrestricted/ Total Funds 2020 £	Unrestricted/ Total Funds 2019 £
Income from			
Donations and legacies :			
Legacies		54,461	40,283
Subscriptions and donations		154,404	114,487
Investments (bank interest)		1,187	2,235
Total Income		<u>210,052</u>	<u>157,005</u>
Expenditure on :			
Charitable Activities	2	214,079	198,997
Total Expenditure		<u>214,079</u>	<u>198,997</u>
Net Income/(expenditure) on charitable activities		<u>(4,027)</u>	<u>(41,992)</u>
Net gains (losses) on Portfolio Investment	5	(15,062)	48,136
Total Net Income/(expenditure) for the year		<u>(19,089)</u>	<u>6,144</u>
Reconciliation of Funds			
Total funds Brought forward		<u>1,135,609</u>	<u>1,129,465</u>
Total Funds Carried Forward		<u>1,116,520</u>	<u>1,135,609</u>

THE HUMANE EDUCATION SOCIETY

The notes on pages 13-18 form part of these financial statements

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Not es	2020 £	£	2019 £	£
Fixed Assets					
Tangible Assets	4		205,406		113,189
Investments	5		390,574		405,636
Total Fixed Assets			<u>595,980</u>		<u>518,825</u>
Debtors	6	5,501		4,290	
Cash at bank and in hand		522,368		622,058	
Total current Assets			<u>527,869</u>		<u>626,348</u>
Creditors amounts falling due within one year	7	(7,329)		(9,564)	
Net Current Assets			<u>520,540</u>		<u>616,784</u>
Total Net Assets			<u>1,116,520</u>		<u>1,135,609</u>
The Funds of the Charity					
Unrestricted Funds	9		<u>1,116,520</u>		<u>1,135,609</u>

THE HUMANE EDUCATION SOCIETY

The notes on pages 13-18 form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	10	<u>12,761</u>	<u>(19,813)</u>
Cash flows from Investing Activities			
Interest Income		1,187	2,235
Purchase of Tangible Fixed Assets		(113,638)	(2,152)
Net Cash used in investing activities		<u>(112,451)</u>	<u>83</u>
Cash flows from financing activities			
Change in cash and cash equivalents in the reporting period		(99,690)	(19,730)
Cash and cash equivalents at the beginning of the reporting period		622,058	641,788
Cash and cash equivalents at the end of the reporting period	11	<u><u>522,368</u></u>	<u><u>622,058</u></u>


THE HUMANE EDUCATION SOCIETY

Approved on behalf of the Trustees


.....
C Barton - Trustee


.....
Date


.....
C Reed - Trustee


.....
Date

The notes on pages 13-18 form part of these financial statements

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared on the basis that this CIO (charity 1159571) and charity 207513 have always been part of the same reporting entity. Therefore, the assets and liabilities of charity 207513 (£200 cash at the bank) have been included in the balance sheet.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no significant areas of judgements and key assumptions that affect items in the accounts except for depreciation which is detailed in note 1.8.

1.2 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when the criterion for income recognition has not been met, and occurs in the following circumstances:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions, which must be met before the charity has unconditional entitlement.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1.3 Investment income

Interest on funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Volunteers

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

1.5 Expenditure

Expenditure is included on an accrual basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.7 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Depreciation

Depreciation has been provided on tangible assets to write off their cost less estimated residual value over their expected useful economic lives as follows:

Land	Not depreciated
Buildings	10% written down value
Motor vehicles	25% written down value
Animal welfare equipment	10% of the original cost
Furniture and office equipment	25% of the original cost

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1.9 Debtors

Sundry debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

1.10 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2.CHARITABLE
ACTIVITIES**

	31 Dec 2020	31 Dec 2019
Animal Sanctuary expenses :		
Feeding and care of horses and other animals	13,619	14,347
Blacksmith and veterinary fees	31,532	34,857
	110,205	
Salaries and NIC	5	97,673
Motor vehicle and travelling expenses	1,705	2,129
Rent, rates and water	785	940
Heating and lighting	7,702	7,527
Telephone	595	595
Insurance	2,588	2,511
Printing, postage and stationery	1,294	1,659
Bank and streamline charges	531	552
Advertising (fundraising)	1,303	6,077
Repairs and renewals	17,366	7,309
Sundry expenses	1,160	1,574
Depreciation	21,421	18,718
Loss on disposal of fixed assets	0	0
Accounting and other professional fees	2,273	2,529
	<hr/>	<hr/>
		£198,9

THE HUMANE EDUCATION SOCIETY

£214,079	97
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3. STAFF COSTS

	104,299	
Salaries	9	92,158
National Insurance	3,864	3,799
Employer's pension contribution	2,042	1,716
	£110,205	£97,673

The average head count of employees during the year was 5.5 (2019: 5).

The trustees received no remuneration during the year (2019: £nil) and did not receive any expenses during the year (2019: £nil).

No employees earned in excess of £60,000 in the current year or previous year.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. FIXED ASSETS

	Sanctuary Buildings	Motor Vehicles	Animal Welfare Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2020	328,306	37,170	30,490	20,484	416,450
Additions	106,277	-	-	7,361	113,638
Disposals	-	-	-	(100)	(100)
At 31 December 2020	434,583	37,170	30,490	27,745	529,988
Depreciation					
At 1 January 2020	259,138	25,017	4,574	14,532	303,261
Charge in year	10,863	3,038	3,049	4,471	21,421
Disposals	-	-	-	(100)	(100)
At 31 December 2020	270,001	28,055	7,623	18,903	324,582
Net Book Value					
At 31 December 2020	164,582	9,115	22,867	8,842	205,406
At 31 December 2019	69,168	12,153	25,916	5,952	113,189

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. INVESTMENT ASSETS

The charity holds an investment through Rowan Dartington investment advisers. This investment is valued at market value at 31 December 2020 in the Balance Sheet. Gains or losses in its value for the year are included in the SOFA.

2020 **2019**

6. DEBTORS

Prepayments and accrued income	3,596	2,087
Other debtors	1,905	2,203
	-----	-----
	£5,501	£4,290
	-----	-----

7. CREDITORS: Amounts falling due within one year

Trade creditors	6,447	8,380
Accruals and deferred income	882	1,184
	-----	-----
	£7,329	£9,564
	-----	-----

8. RELATED PARTY TRANSACTIONS

The Trustees of the CIO are also trustees of the Charity, Humane Education Society, charity number 207513.

Aggregate donations by the trustees to the charity:

2020	2019
£16,039	£602

There are no outstanding balances with related parties as at 31 December 2020 (2019: £nil).

THE HUMANE EDUCATION SOCIETY

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. ANALYSIS OF FUNDS

	Funds 1 Jan 2020 £	Incom e £	Expend £	Investm ent Loss £	Funds 31 Dec 2020 £
Unrestricted funds	1,135,609	210,052	214,079	-15,062	1,116,520

The total net assets are allocated to the unrestricted fund, as there are no other fund types.

**10. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2020 £	2019 £
Net movement in funds	(19,089)	6,144
Adjustments for :		
Depreciation charge	21,421	18,718
Loss on disposal of assets	0	0
(Gain)/loss in Valuation of Investment	15,062	(48,136)
Interest Income	(1,187)	(2,235)
(Increase)/decrease in Debtors	(1,211)	3,104
Increase/(decrease) in Creditors	(2,235)	2,592
Net Cash provided by operating activities	12,761	(19,813)

11. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash in hand	522,368	622,058
Total cash and cash equivalents	522,368	622,058

The following pages do not form part of the statutory financial statements

**REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE HUMANE EDUCATION SOCIETY

	2020 £	2019 £
Income		
Legacies received/receivable	54,461	40,283
Subscriptions and donations	154,404	114,487
Interest on bank deposit accounts	1,187	2,235
	<u>210,052</u>	<u>157,005</u>
	214,079	198,997
Deduct Expenditure (see separate schedule)		
Excess of Income over Expenditure for the year	<u>(4,027)</u>	<u>(41,992)</u>
Change in value of portfolio investment	(15,062)	48,136
Net Income/(expenditure) for the year	<u>(19,089)</u>	<u>6,144</u>

This page does not form part of the statutory financial statements

**EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2020 £	2019 £	2019 £
EXPENDITURE				
Animal Sanctuary Expenses				
Feeding and care of horses and small	13,619		14,347	

THE HUMANE EDUCATION SOCIETY

animals		
Blacksmith and veterinary fees	31,532	34,857
Wages, salaries and Social Security contributions	110,205	97,673
	<u>155,356</u>	<u>146,877</u>
Motor vehicle and travelling expenses	1,705	2,129
Rent, rates and water	785	940
Heating and lighting	7,702	7,527
Telephone	595	595
Insurance	2,588	2,511
Printing, postage and stationery	1,294	1,659
Sundry expenses	1,160	1,574
Advertising (fundraising)	1,303	6,077
Repairs and renewals	17,366	7,309
	<u>34,498</u>	<u>30,321</u>
Bank and Streamline Charges	531	552
Professional fees		
-Accountancy		
-Taxation, payroll & bookkeeping	999	720
-Other professional fees	1,274	1,809
	<u>2,804</u>	<u>3,081</u>
Depreciation		
-Buildings	10,863	7,605
-Motor vehicles & trailers	3,038	4,051
-Animal welfare equipment	3,049	3,049
-Furniture & office equipment	4,471	4,013
-Loss on disposal of Fixed Assets		
	<u>21,421</u>	<u>18,718</u>
	<u>214,079</u>	<u>198,997</u>
Total Expenditure		

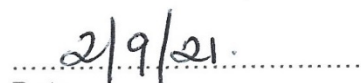
This page does not form part of the statutory financial statements

Approved on behalf of the Trustees


C Barton - Trustee


Date


C Reed - Trustee


Date

