

**Inspire London**

**Charity No. 1159557**

**Trustees' Report and Audited Accounts**

**30 November 2022/2023**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organization is a charitable company limited by guarantee, incorporated on 11 Dec 2014. The company was established under a Memorandum of Association which established its objects and powers, and it is governed under its Articles of Association. The Directors of the company are also charity Trustees for the purposes of charity law. Trustees meet once a month with their advisers and the Scheme Manager. Trustees must stand down after 3 years but can be re-elected by members at the Annual General Meeting. New Trustees are similarly elected at the AGM, although they can be co-opted at any time.

They undergo a formal induction programme. Volunteers visit youth and families in their own homes whenever necessary and provide support in situations as diverse as isolation, depression, financial or emotional difficulties or where parents are simply finding life a struggle with the youth. The volunteers, who are parents themselves, are trained to provide non-judgemental, practical and emotional support and to build confidence and skills to enable the family to cope better.

They are supported throughout by the staff of skilled coordinators who match youth and families with the most appropriate volunteer, monitor progress and provide ongoing training and support. The coordinators also liaise with other agencies for the benefit of the youths and their families where necessary. Public Benefit In shaping the objectives for the year and planning activities, the Trustees have considered the Charity commission's guidance on public benefit, including the guidance's public benefit: running a charity (PB2)'.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1159557**

**Registered Office**

5th Floor, 65, Valetta, 336 Queenstown, London SW11 8EP

**Trustees**

The following Trustees, served during the year:

Ms Lysianne Thomas

Mr Babatunde Idowu

Mr David Aina

**Accountants**

Vicom Accountancy Services Ltd

164 Wyndham Road

London

SE5 0UB

**Bankers**

Unity Trust Bank

4 Brindley Place

Birmingham

B1 2JB

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 30<sup>th</sup> November 2023 and signed on their behalf by:

Lysianne Thomas

Trustee

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 30 November  
2023**

		<b>Unrestricted</b>	
		<b>Funds</b>	<b>Total funds</b>
		<b>2023</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>			
Grants	2	9,860	9,860
Other income		2	2
<b>Total</b>		<b>9,860</b>	<b>9,860</b>
<b>Expenditure on:</b>			
Charitable activities and outreach	3	9,720	9,720
<b>Total</b>		<b>9,860</b>	<b>9,860</b>

The notes form part of these financial statements

for the year ended 30 November 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and Equipment	20% Straight line
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## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2 Income from grants and donations

Donations

Sales/Events/ Grants

National Lottery

Barclay Community £500

Wimbledon Foundation

Unrestricted Funds £	Total funds £
1,200	9860

## 3 Expenditure on charitable activities

Unrestricted Funds 2023 £	Expenditure/ Events 2023 £
1,200	

Workshop materials and supplies

1,210

IT Equipment/program expenses

3,000

Community event costs Advertising and marketing

1900

Job training resources

800

Event Training Cost

1,480

*Expenditure on charitable activities*

740

CIO activities, IT & outreach

*Administration costs*

1,200	9,860
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**NOTES TO THE ACCOUNTS**

4 Staff costs

No employee received emoluments in excess of £60,000.

**5**

**Related party transactions**

There were no related party transactions during this financial year.