

LIFE COMMUNITY BAPTIST CHURCH

England & Wales · Charity number 1159548

Details

Status Registered

Legal form CIO

Registered 2014-12-09

Register [View on the Charity Commission register](#)

Contact

Address 6 Curzon Avenue
Horsham
RH12 2LB

Phone 01403 217204

Email life@life-baptist.org.uk

Website <https://life-baptist.org.uk>

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD. 3.2 NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHURCH FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Our activities include: regular public worship, prayer, Bible study, preaching and teaching; baptism; communion; evangelism and mission; teaching and encouragement of young people; nurture of Christian disciples; training for Christian and community service; giving and encouraging pastoral care; supporting charitable social action; building relationships with all Christians.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£49,730	£49,643	-	-
2024-09-30	£49,819	£49,377	-	-
2023-09-30	£46,489	£50,212	-	-
2022-09-30	£44,974	£54,431	-	-
2021-09-30	£51,136	£53,721	-	-
2020-09-30	£61,839	£63,389	-	-

Trustees

Name	Role	Appointed
Rev Peter John Dibdin	Chair	2019-01-01
Julie Diana Guthrie Capas		2018-06-20
Maureen Ann Coleman		2018-06-20
Patrick James Hill		2021-10-20
Sarah Marie Hill		2021-10-20

Accounts

Life Community Baptist Church

Report and Accounts

year ended 30 September 2025

LIFE COMMUNITY BAPTIST CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2025

ADDRESS FOR CORRESPONDENCE	10 Willow Road Horsham West Sussex RH12 4UN
GOVERNING DOCUMENT	CIO registration December 2014
CHARITY REGISTRATION NUMBER	1159548
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Peter Dibdin Sarah Hill (Secretary) Julie Capas (Treasurer) Maureen Coleman Patrick Hill
CUSTODIAN TRUSTEES	The Baptist Union Corporation Ltd
BANKERS	CAF Bank Lloyds Bank Baptists Together Deposit Account
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

**LIFE COMMUNITY BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Objects of the Charity

The charity, which is a church, is constituted as a Charitable Incorporated Organisation. The principal objectives, as set out in its governing document, are the advancement of the Christian faith and education at home and overseas.

Review of Activities

We continue to meet for two Sunday morning services a month, giving space on other Sundays for our monthly meal and Life in the Community Sunday. We have two Life Groups and a Discipleship Group. These small groups help us journey together and grow to become more like Christ, as we explore the Bible, discuss contemporary issues and pray for one another. Our monthly children's group meeting started in 2023 has continued and our children enjoy this group very much. Branch 217 meets at the Manse on the 2nd Sunday offering a different style of church specifically focusing on helping children through encountering God, nurturing and supporting each other to grow in faith, and helping all of us to make a difference.

Following a couple of years where we were meeting at a town centre café for monthly table talk conversations, in March we have been meeting at the Manse with opportunities to engage with our community through activities such as litter picking in local streets and preparing Easter eggs with tracts for residents at Horsham YMCA. Pete, our minister, continues to hold down two jobs with his role of Development Co-Ordinator for Horsham Churches Together which enables him to maintain regular contact with the local council, churches, charities, and community organisations.

Within his church role, Pete has also led prayers at Council meetings, co-led a carol singing lantern parade through the town centre, represented the church in the Carfax on Remembrance Day and regularly attends a lunchtime meeting of local church leaders.

LIFE has good working relationships with both Brighton Road Baptist Church and Trafalgar Road Baptist Church. Under the banner of Horsham Baptists Together, we met in March 2025 for a joint service, led by ministers and musicians from each of the three churches. We were also blessed to be joined by Rev Joth Hunt, Team Leader for the South Eastern Baptist Association. Over the summer, the Horsham Baptists Together also hosted a picnic in Horsham Park.

Anna Pisani also works for Horsham Churches Together as the administrator, producing the weekly HCT Notices and heading up the contact point at HCT events.

In December 2024, LIFE led carol singing with the members of the Phoenix Stroke Club, whose building we hire on a Sunday morning. We also led an evening of carol singing at a local retirement home, which we have done for many years.

Within his HCT role, our minister has organised churches together events including prayer meetings, Carols in the Carfax with the Slinfold Concert Band, Week of Prayer for Christian Unity, a performance of the Watoto Children's Choir, Good Friday in the Carfax, Prayer & Praise in the Park, and the church stall at Funday Sunday.

In March 2025, SEBA launched Partners in Mission - a new mission strategy for encouraging and enabling churches across the association to partner together in the mission of God. Our regional minister, Rev Andy Twilley has been working with the trustees throughout 2025, with conversations around mission and outreach. In addition to Andy's insight and advice, Partners in Mission strategy is replacing the Home Mission Growth Grant that LIFE has received in previous years, and we are encouraged that SEBA have agreed to support LIFE for the next three years. Looking ahead, we will be continuing to seek the Lord's leading in sharing the love of Jesus with our community and on our frontlines. We are planning to refresh our mission and vision statements, organise missional training, explore new ways of reaching out into the community and updating the church website to help welcome people into our church. We are also joining a local Small Church Connexion group.

In 2022, LIFE was awarded the Bronze Eco Church Award from A Rocha UK, reflecting our commitment to caring for creation. Over the year, we have run litter picking walks, engaged in river water quality testing, enjoyed food from the Horsham Community Fridge, and collected recycling at the Phoenix. We are also members of Horsham Eco Churches, who actively take part in the monthly Sussex Green Hub run by Sussex Green Living. For the first time, the Hub included a reflective prayer service as part of the Week of Prayer for Christian Unity in January. Looking ahead, we will be working towards our Silver Award using the updated Eco Church Survey from A Rocha UK.

This year, LIFE has given 5% of general income to Baptist Home Mission, which funds the national resource, regional associations, and churches like us, who receive financial support to help them bring the love of Jesus into their community. Each year, we also choose a local charity or charities to support, as a way of loving our neighbour. This year, LIFE donated £250 from the church's general income to Turning Tides at Roffey Place, helping people on their journey out of homelessness. We also donated £250 to the Horsham Refugee Support Group, enabling them to offer a warm welcome to refugees and asylum seekers fleeing conflict and injustice.

The number of Church members throughout the year has remained at 29 with one resignation and one new member over the last year. We also have several non-members who regularly attend our Sunday gatherings and small groups.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

During the year, income decreased by £88 to £49,730 and expenditure decreased by £570 to £49,643. As a result, the cash held by the charity increased by £88 to £26,070.

This year, we applied for the new Partners in Mission Grant from the South Eastern Baptist Association (SEBA) for the year 2026 and were glad to be granted the amount of £3,040 (which is 20% of our minister's stipend), which will be reducing to 15% for 2027 and 5% for 2028.

Reserves Policy

The trustees determined that the charity should aim to hold unrestricted cash of no less than £22,000 (which equates to about 6 months of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At year end, the charity held unrestricted funds of £26,070 and is complying with its reserves policy.

Governance

The Church is governed by a leadership team (all trustees) who currently meet once a month to set policy and review the activities of the Church.

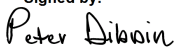
Responsibilities of trustees

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Signed by:

D77A33185C1445E...

Rev. Peter Dibdin

Date: 18/05/2026

Leadership Team/Trustees

Rev. Pete Dibdin (minister)

Julie Capas (Treasurer)

Maureen Coleman

Patrick Hill

Sarah Hill (Secretary)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIFE COMMUNITY BAPTIST CHURCH**

I report to the trustees on my examination of the accounts of Life Community Baptist Church ('the charity') for the year ended 30 September 2025 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Richard Smart

710287DC2E954DE...

Richard Smart

120 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RP

Date: 18/05/2026

LIFE COMMUNITY BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

		<u>Unrestricted Funds</u>			
		General Funds	Designated Funds	Restricted Funds	Total 2025
Notes		£	£	£	£
<i>Income receipts</i>					
		37,431	0	0	37,431
		8,372	0	0	8,372
		3,401	0	0	3,401
		527	0	0	527
		<u>49,730</u>	<u>0</u>	<u>0</u>	<u>49,730</u>
<i>Total receipts</i>					
<i>Payments</i>					
	2	47,241	0	0	47,241
	3	2,402	0	0	2,402
		<u>49,643</u>	<u>0</u>	<u>0</u>	<u>49,643</u>
<i>Total payments</i>					
		88	0	0	88
	5	0	0	0	0
		<u>88</u>	<u>0</u>	<u>0</u>	<u>88</u>
<i>Net movement in funds</i>					
		25,982	0	0	25,982
	A	<u>26,070</u>	<u>0</u>	<u>0</u>	<u>26,070</u>
		<u>25,540</u>			<u>25,540</u>
<i>Cash funds at this year end</i>					

The notes on pages 8-9 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

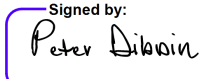
	Unrestricted Funds		Restricted	Total	Total
	General	Designated	funds	2025	2024
	funds	funds			
	£	£	£	£	£
A Cash funds					
Held at banks (CAF and Lloyds)	9,817	0	0	9,817	10,256
Notice deposits	16,252	0	0	16,252	15,725
	<u>26,070</u>	<u>0</u>	<u>0</u>	<u>26,070</u>	<u>25,982</u>
B Other monetary assets					
Gift aid due to charity	4,642	0	0	4,642	4,297
Tenancy deposit	1,792	0	0	1,792	1,792
	<u>6,434</u>	<u>0</u>	<u>0</u>	<u>6,434</u>	<u>6,088</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	350	0	0	350	696
Total	<u>350</u>	<u>0</u>	<u>0</u>	<u>350</u>	<u>696</u>
D Assets retained for charity's own use				2025	2024
				value	value
				£	£
Equipment				11,000	11,000
				<u>11,000</u>	<u>11,000</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

Signed by:

 by D77A33185C1445E... date 18/05/2026
 Rev. Peter Dibdin

The notes on pages 8-9 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General	Designated	Funds	2025	2024
	funds	funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
<i>Ministry:</i>					
Stipend	14,666	0	0	14,666	15,738
Employer Pension	1,853	0	0	1,853	2,091
Accommodation costs (Rent/Council Tax/Water)	24,912	0	0	24,912	23,498
Ministerial Expenses	631	0	0	631	423
Telephone	444	0	0	444	441
Hire of hall	2,220	0	0	2,220	2,243
Visiting Preacher Fees	0	0	0	0	80
Catering	0	0	0	0	51
<i>Support and Administration:</i>					
Mission, Youth, Training	50	0	0	50	275
Office expenses (Zoom subscription)	556	0	0	556	156
Insurance, licenses and other fees	887	0	0	887	1,043
Independent examination	750	0	0	750	696
SEBA Subscription/Training	30	0	0	30	28
Baptist Union Subscription	157	0	0	157	160
Other costs (gifts and bank charges)	85	0	0	85	60
	<u>47,241</u>	<u>0</u>	<u>0</u>	<u>47,241</u>	<u>46,981</u>

3 Grants and gifts paid to others

<i>Organisations:</i>					
SEBA Home Mission Fund	1,680	0	0	1,680	1,680
Horsham Churches Together	192	0	0	192	186
Local Charities	500	0	0	500	500
Other organisations (less than £500)	30	0	0	30	30
<i>Individuals:</i>	0	0	0	0	0
	<u>2,402</u>	<u>0</u>	<u>0</u>	<u>2,402</u>	<u>2,396</u>

LIFE COMMUNITY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Transactions with related parties

Peter Dibdin served as a church leader and received gross pay of £14,666 [2024: £15,738] for serving in that capacity, not for serving as a trustee. These payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £24,912 [2024: £23,498] in respect of the provision of accommodation (which is customary for ministers) for Peter Dibdin, a trustee, so that they could better perform their duties.

No other trustee received any payment of expenses other than reimbursement of expenditure incurred by them on behalf of the church.

5 Movement of funds	Balance at				Balance at
	30Sep2024	Receipts	Payments	Transfers	30Sep2025
	£	£	£	£	£
General funds	25,982	49,730	-49,643		26,070
	25,982	49,730	-49,643	0	26,070
Total funds	25,982	49,730	-49,643	0	26,070

6 The Baptist Pension Scheme

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit, however a nominal monthly contribution of £1 to the DB Scheme was taken from August 2022. In November 2024, the Baptist Pension Scheme announced that the defined contributions buy out was complete and the scheme had a surplus. The £1 per month contribution to the plan therefore ceased after the October 2024 contribution.

Accounts

Life Community Baptist Church

Report and Accounts

year ended 30 September 2024

**LIFE COMMUNITY BAPTIST CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ADDRESS FOR CORRESPONDENCE	10 Willow Road Horsham West Sussex RH12 4UN
GOVERNING DOCUMENT	CIO registration December 2014
CHARITY REGISTRATION NUMBER	1159548
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Peter Dibdin Sarah Hill (Secretary) Julie Capas (Treasurer) John Coleman - term ended on 24th June 2024 Maureen Coleman Patrick Hill Sarah Williams - resigned on 29th February 2024
CUSTODIAN TRUSTEES	The Baptist Union Corporation Ltd
BANKERS	CAF Bank Lloyds Bank Baptists Together Deposit Account
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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LIFE COMMUNITY BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2024.

Objects of the charity

The charity, which is a church, is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are the advancement of the Christian faith and education at home and overseas.

Summary of the charity's main activities and achievements

Looking back over the last year, there is much to give thanks to the Lord for. We have journeyed together as a church family, meeting together on Sundays, in small groups and in fellowship throughout the week. It has been a privilege to share the love of Jesus through every day frontline mission opportunities. It has been a blessing to break bread with guests at the monthly Sharing LIFE Meals. The Lord opened the door for new missional opportunities through calling Pete, our minister, into the role of Development Co-Ordinator for Horsham Churches Together, a role in which he now serves 2 days a week alongside serving at LIFE for 3 days week. The Lord has been faithful, and will continue to be faithful, as we walk in his ways and follow the leading of the Holy Spirit.

Through his role with Horsham Churches Together, Pete has regular contact with the council, churches, charities and community organisations, creating opportunities for mission and ministry throughout our community. This whole life approach puts us in contact with a significant number of non-Christians to whom we can demonstrate the love of Jesus and talk with about the gospel. God has used this to open doors for Pete to build active relationships with Horsham District Council, our local MP, local churches, and partner charities throughout Horsham. In addition to giving Pete a significant visible role within the town, this partnership will enable LIFE members to be more actively involved in joint mission and outreach.

Pete was also in contact with Horsham parliamentary candidates as he organised the Horsham hustings for the 2024 general election, enabling Christians to ask their next Member of Parliament challenging questions about poverty, justice, environment and championing the next generation.

Anna Pisani also works for Horsham Churches Together as the administrator, producing the weekly HCT Notices and heading up the contact point at HCT events.

In December 2023, LIFE led carol singing with the members of the Phoenix Stroke Club, whose building we hire on a Sunday morning. We also led an evening of carol singing at a local retirement home. Additionally, we also took part in the Horsham Churches Together carol service in the town centre on a heaving market day, with Pete taking part in the service and members from LIFE being involved in the stewarding.

On Good Friday 2024, Pete (with his Horsham Churches Together hat on) organised the Good Friday service in the town centre, with LIFE providing stewards and sound engineers. Ministers from several different churches in Horsham District took part, and musicians from Trafalgar Road Baptist Church led the sung worship. Over 300 people gathered around the bandstand in the Carfax and after the event, we heard stories from those who gave their lives to Jesus.

In July 2024, LIFE setup and help to run the Horsham Churches Together stall at the community Funday Sunday event, which gave us opportunities to meet new people and talk about Jesus. Pete taking on work with Horsham Churches Together closely aligns with our churches approach of partnering with other churches for mission and outreach.

Services continue on the second and fourth Sundays of the month, with an intentional whole-life focus expressed through sung worship, prayer and Biblical teaching. For these services, people can join together onsite at the Phoenix Club, live on Zoom or catch up on demand via our website.

On the first Sunday of the month, The LIFE in the Community activities of Café Conversations and the Walk, Talk and Pray have enabled us to gather in the heart of our community. On the third Sunday, our Sharing Life Meals have enabled us to invite others to join us as we share food, communion and a whole life message around the table. The meals have been a great blessing, as we've welcomed friends and family in this loving and shared experience. We've seen non-church friends and family coming along, drawn our fringe closer and had people make contact through our website.

Our monthly children's group meeting started in 2023 has continued and our children enjoy this group very much. Branch 217 meets at the Manse on the 2nd Sunday offering a different style of church specifically focusing on helping children through encountering God, nurturing and supporting each other to grow in faith, and helping all of us to make a difference.

We have two Life Groups and a Discipleship Group. These small groups help us journey together and grow to become more like Christ, as we explore the Bible, discuss contemporary issues and pray for one another. The groups meet either in a home, online via Zoom, or a hybrid combination of both.

The number of Church members throughout the year has dropped by one to 28. We also have several non-members who regularly attend our Sunday gatherings and small groups.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year, income increased by £3,329 to £49,819 and expenditure decreased by £836 to £49,377. As a result, the cash held by the charity increased by £442 to £25,982.

We applied again for a Home Mission Church Growth Grant from the South Eastern Baptist Association (SEBA) for the year 2025. The amount approved for 2024 of £5,700 was reduced in March 2024 to £4,290 due to our minister reducing his working days for LIFE from 4 to 3 days per week. The amount approved for 2025 was £3,105 (a 5% decrease from the previous year). We understand that SEBA's funding programme will be changing for 2026 with their new initiative "Partners in Mission". We await further details.

Reserves policy

Due to our minister's reduced stipend, the trustees determined that the charity should aim to hold unrestricted cash of no less than £22,000 (which equates to about 6 months of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At year end, the charity held unrestricted funds of £25,982 and is complying with its reserves policy.

Governance

The Church is governed by a leadership team (all trustees) who currently meet once a month to set policy and review the activities of the Church.

Responsibilities of trustees

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

P Dibdin

[P Dibdin \(Jun 3, 2025 12:33 GMT+1\)](#)

Rev. Peter Dibdin

Date: Jun 3, 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIFE COMMUNITY BAPTIST CHURCH**

I report to the trustees on my examination of the accounts of Life Community Baptist Church ('the charity') for the year ended 30 September 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Jun 5, 2025 13:07 GMT+1)

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jun 5, 2025

LIFE COMMUNITY BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		36,325	0	0	36,325	34,433
Gift aid receipts		7,864	0	0	7,864	6,993
SEBA Growth Grant		4,953	0	0	4,953	4,500
BU Savings Acc Interest		678	0	0	678	564
<i>Total receipts</i>		<u>49,819</u>	<u>0</u>	<u>0</u>	<u>49,819</u>	<u>46,489</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	46,981	0	0	46,981	47,622
Grants paid in relation to charitable activities undertaken by others	3	2,396	0	0	2,396	2,590
<i>Total payments</i>		<u>49,377</u>	<u>0</u>	<u>0</u>	<u>49,377</u>	<u>50,212</u>
Net of receipts / (payments) before transfers		442	0	0	442	-3,723
Transfers between funds	5	0	0	0	0	0
Net movement in funds		<u>442</u>	<u>0</u>	<u>0</u>	<u>442</u>	<u>-3,723</u>
Cash funds as at last year end		25,540	0	0	25,540	29,263
Cash funds at this year end	A	<u>25,982</u>	<u>0</u>	<u>0</u>	<u>25,982</u>	<u>25,540</u>

The notes on pages 8-9 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Unrestricted Funds		Restricted funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Held at banks (CAF and Lloyds)	10,256	0	0	10,256	10,492
Notice deposits	15,725	0	0	15,725	15,048
	25,982	0	0	25,982	25,540
B Other monetary assets					
Gift aid due to charity	4,297	0	0	4,297	4,019
Tenancy deposit	1,792	0	0	1,792	1,792
	6,088	0	0	6,088	5,811
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	696	0	0	696	660
Total	696	0	0	696	660
D Assets retained for charity's own use				2024 value	2023 value
				£	£
Equipment				11,000	11,000
				11,000	11,000

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by P Dibdin date Jun 3, 2025
P Dibdin [Jun 3, 2025 12:33 GMT+1]
 Rev. Peter Dibdin

The notes on pages 8-9 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted	Total	Total
	General funds	Designated funds	Funds	2024	2023
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Ministry:					
Stipend	15,738	0	0	15,738	17,375
Employer Pension	2,091	0	0	2,091	2,447
Accommodation costs (Rent/Council Tax/Water)	23,498	0	0	23,498	22,177
Ministerial Expenses	423	0	0	423	696
Telephone	441	0	0	441	410
Hire of hall	2,243	0	0	2,243	2,212
Visiting Preacher Fees	80	0	0	80	80
Catering	51	0	0	51	88
Support and Administration:					
Mission, Youth, Training	275	0	0	275	0
Office expenses (Zoom Subscription)	156	0	0	156	144
Insurance, licenses and other fees	1,043	0	0	1,043	1,077
Independent examination	696	0	0	696	600
SEBA Subscription/Training	28	0	0	28	108
Baptist Union Subscription	160	0	0	160	149
Other costs (gifts and bank charges)	60	0	0	60	60
	<u>46,981</u>	<u>0</u>	<u>0</u>	<u>46,981</u>	<u>47,622</u>

3 Grants and gifts paid to others

Organisations:					
Moldova Charity	0	0	0	0	20
SEBA Home Mission Fund	1,680	0	0	1,680	1,635
Horsham Churches Together	186	0	0	186	180
Local Charities	500	0	0	500	700
Other organisations (less than £500)	30	0	0	30	55
Individuals:	0	0	0	0	0
	<u>2,396</u>	<u>0</u>	<u>0</u>	<u>2,396</u>	<u>2,590</u>

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Transactions with related parties

Peter Dibdin served as a church leader and received gross pay of £15,738 [2023: £17,375] for serving in that capacity, not for serving as a trustee. These payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £23,498 [2023: £22,177] in respect of the provision of accommodation (which is customary for ministers) for Peter Dibdin, a trustee, so that they could better perform their duties.

No other trustee received any payment of expenses other than reimbursement of expenditure incurred by them on behalf of the church.

5 Movement of funds

	Balance at 30Sep2023	Receipts	Payments	Transfers	Balance at 30Sep2024
	£	£	£	£	£
General funds	25,540	49,819	-49,377		25,982
	25,540	49,819	-49,377	0	25,982
Total funds	25,540	49,819	-49,377	0	25,982

6 The Baptist Pension Scheme

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit, however a nominal monthly contribution of £1 to the DB Scheme was taken from August 2022. In November 2024, the Baptist Pension Scheme announced that the defined contributions buy out was complete and the scheme had a surplus. The £1 per month contribution to the plan therefore ceased after the October 2024 contribution.

Accounts

Life Community Baptist Church

Report and Accounts

year ended 30 September 2023

LIFE COMMUNITY BAPTIST CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2023

ADDRESS FOR CORRESPONDENCE	10 Willow Road Horsham West Sussex RH12 4UN
GOVERNING DOCUMENT	CIO registration December 2014
CHARITY REGISTRATION NUMBER	1159548
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Peter Dibdin Sarah Hill (Secretary) Julie Capas (Treasurer) John Coleman Maureen Coleman Patrick Hill Sarah Williams - resigned 29th February 2024
CUSTODIAN TRUSTEES	The Baptist Union Corporation Ltd
BANKERS	CAF Bank Lloyds Bank Baptists Together Deposit Account
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 6	Statement of Assets & Liabilities
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**LIFE COMMUNITY BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2023.

Objects of the charity

The charity, which is a church, is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are the advancement of the Christian faith and education at home and overseas.

Summary of the charity's main activities and achievements

2023 marked the 30th Anniversary of our first service as Littlehaven Fellowship, which later became LIFE Community Baptist Church. Much has changed over those thirty years, but our commitment to following Jesus and sharing the gospel message has been a constant throughout. In celebration of this occasion, we hosted a BBQ at the Phoenix and shared memories of LIFE over the years. We also produced an anniversary booklet with a potted history of our church over the last 30 years.

Throughout the year, we have been getting used to the new rhythm of gathering together on Sundays. The LIFE in the Community activities of Café Conversations and the Walk, Talk and Pray have enabled us to gather in the heart of our community. Our Sharing Life Meals have enabled us to invite others to join us as we share food, communion and a whole life message around the table. The meals have been a great blessing, as we've welcomed friends and family in this loving and shared experience. We've seen non-church friends and family coming along, drawn our fringe closer and had people make contact through our website.

Services continue on the second and fourth Sundays of the month, with an intentional whole life focus expressed through sung worship, prayer and Biblical teaching. For these services, people are able to join together onsite at the Phoenix Club, live on zoom or catch up on demand via our website.

In December 2022, our church was granted an Eco Church Bronze Award as we increase our environmental awareness and make a positive impact towards caring for God's creation.

At the start of 2023, we launched Branch 217 at the Manse on the 2nd Sunday – a different style of church specifically focusing on helping children through encountering God, nurturing and supporting each other to grow in faith, and helping all of us to make a difference.

In September 2023, we began an envisioning review to evaluate our progress, looking at what has gone well, what hasn't worked as well as we hoped, what lessons we've learned and what changes we need to make as we move forward.

We have two Life Groups and a Discipleship Group. These small groups help us journey together and grow to become more like Christ, as we explore the Bible, discuss contemporary issues and pray for one another. The groups meet either in a home, online via Zoom, or a hybrid combination of both.

The number of Church members throughout the year has remained at 29. We also have a number non-members who regularly attend our Sunday gatherings and small groups.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year, income increased by £1,515 to £46,489 and expenditure decreased by £4,219 to £50,212. As a result, the cash held by the charity decreased by £3,723 to £25,540.

We have again applied for a Home Mission Church Growth Grant from the South Eastern Baptist Association (SEBA) for the year 2024, which has been approved to the sum of £5,700 (a 5% decrease from the previous year). We understand that SEBA's standard practice is to provide a minimum of three years funding, decreasing 5% per annum.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £25,000 (which equates to about 6 months of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held unrestricted funds of £25,540 and is complying with its reserves policy.

Governance

The Church is governed by a leadership team (all trustees) who currently meet once a month to set policy and review the activities of the Church.

Responsibilities of trustees

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

REV PETE DIBDIN
Rev. Peter Dibdin

Date: 26/04/2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIFE COMMUNITY BAPTIST CHURCH**

I report to the trustees on my examination of the accounts of Life Community Baptist Church ('the charity') for the year ended 30 September 2023 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 29/04/2024

LIFE COMMUNITY BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		34,433	0	0	34,433	36,245
Gift aid receipts		6,993	0	0	6,993	8,094
Miscellaneous (HCT Refund)		0	0	0	0	405
SEBA Growth Grant		4,500	0	0	4,500	0
Interest		564	0	0	564	230
Total receipts		<u>46,489</u>	<u>0</u>	<u>0</u>	<u>46,489</u>	<u>44,974</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	47,622	0	0	47,622	49,471
Grants paid in relation to charitable activities undertaken by others	3	2,570	0	20	2,590	4,960
Total payments		<u>50,192</u>	<u>0</u>	<u>20</u>	<u>50,212</u>	<u>54,431</u>
Net of receipts / (payments) before transfers		-3,703	0	-20	-3,723	-9,458
Transfers between funds	5	0	0	0	0	0
Net movement in funds		<u>-3,703</u>	<u>0</u>	<u>-20</u>	<u>-3,723</u>	<u>-9,458</u>
Cash funds as at last year end		29,243	0	20	29,263	38,721
Cash funds at this year end	A	<u>25,540</u>	<u>0</u>	<u>0</u>	<u>25,540</u>	<u>29,263</u>

The notes on pages 7-8 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Unrestricted Funds		Restricted funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Held at banks (CAF and Lloyds)	10,492	0	0	10,492	14,779
Notice deposits	15,048	0	0	15,048	14,484
	<u>25,540</u>	<u>0</u>	<u>0</u>	<u>25,540</u>	<u>29,263</u>
B Other monetary assets					
Gift aid due to charity	4,019	0	0	4,019	3,549
Tenancy deposit	1,792	0	0	1,792	1,792
	<u>5,811</u>	<u>0</u>	<u>0</u>	<u>5,811</u>	<u>5,341</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	600	0	0	600	660
Total	<u>600</u>	<u>0</u>	<u>0</u>	<u>600</u>	<u>660</u>
D Assets retained for charity's own use				2023 value	2022 value
				£	£
Equipment				<u>11,000</u>	<u>10,000</u>
				<u>11,000</u>	<u>10,000</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by REV PETE DIBDIN date 24/04/2024

 Rev. Peter Dibdin

The notes on pages 7-8 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General funds	Designated funds	Funds	2023	2022
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Ministry:					
Stipend	17,375	0	0	17,375	16,486
Employer Pension	2,447	0	0	2,447	4,833
Accommodation costs (Rent/Council Tax/Water)	22,177	0	0	22,177	21,237
Ministerial Expenses	696	0	0	696	787
Telephone	410	0	0	410	379
Hire of hall	2,212	0	0	2,212	2,448
Visiting Preacher Fees	80	0	0	80	0
Training	0	0	0	0	185
Catering	88	0	0	88	0
Support and Administration:					
Administrative Salary	0	0	0	0	942
Office expenses	144	0	0	144	0
Insurance, licenses and other fees	1,077	0	0	1,077	1,024
Independent examination	600	0	0	600	660
SEBA Subscription/Training	108	0	0	108	28
Baptist Union Subscription	149	0	0	149	147
Other costs (gifts and bank charges)	60	0	0	60	490
	<u>47,622</u>	<u>0</u>	<u>0</u>	<u>47,622</u>	<u>49,646</u>

3 Grants and gifts paid to others

Organisations:

African Orphanage Project (Home of Peace)	0	0	0	0	325
African Project (Rural Pastors)	0	0	0	0	300
Moldova Charity	0	0	20	20	1,365
SEBA Home Mission Fund	1,635	0	0	1,635	2,625
Horsham Churches Together	180	0	0	180	120
Local Charities	700	0	0	700	0
Other organisations (less than £500)	55	0	0	55	50
Individuals:	0	0	0	0	0
	<u>2,570</u>	<u>0</u>	<u>20</u>	<u>2,590</u>	<u>4,785</u>

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Transactions with related parties

Peter Dibdin served as a church leader and received gross pay of £17,375 [2022: £16,944] for serving in that capacity, not for serving as a trustee. These payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £22,177 [2022: £21,237] in respect of the provision of accommodation (which is customary for ministers) for Peter Dibdin, a trustee, so that they could better perform their duties.

No other trustee received any payment of expenses other than reimbursement of expenditure incurred by them on behalf of the church.

5 Movement of funds

	Balance at 30Sep2022	Receipts	Payments	Transfers	Balance at 30Sep2023
	£	£	£	£	£
General funds	29,243	46,489	-50,192		25,540
	<u>29,243</u>	<u>46,489</u>	<u>-50,192</u>	<u>0</u>	<u>25,540</u>
Restricted funds					
Moldova Fund	20	0	-20	0	0
	<u>20</u>	<u>0</u>	<u>-20</u>	<u>0</u>	<u>0</u>
Total funds	<u>29,263</u>	<u>46,489</u>	<u>-50,212</u>	<u>0</u>	<u>25,540</u>

The Moldova Fund relates to donations given for the support of the Church in Malcoci, Moldova.

6 The Baptist Pension Scheme

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was included as a monetary liability in the Statement of Assets and Liabilities.

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

Accounts

Life Community Baptist Church

Report and Accounts

year ended 30 September 2022

**LIFE COMMUNITY BAPTIST CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

ADDRESS FOR CORRESPONDENCE	10 Willow Road Horsham West Sussex RH12 4UN
GOVERNING DOCUMENT	CIO registration December 2014
CHARITY REGISTRATION NUMBER	1159548
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Peter Dibdin Sarah Hill (appointed Trustee 20/10/2021 and Secretary 26/11/2021) Julie Capas (appointed Treasurer 20/10/2021) John Coleman Maureen Coleman Patrick Hill (appointed Trustee 20/10/2021) Sarah Williams (appointed Trustee 20/10/2021) Anna Pisani (resigned as Trustee and Secretary 26/11/2021)
CUSTODIAN TRUSTEES	The Baptist Union Corporation Ltd
BANKERS	CAF Bank Lloyds Bank Baptists Together Deposit Account
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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LIFE COMMUNITY BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2022.

Objects of the charity

The charity, which is a church, is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are the advancement of the Christian faith and education at home and overseas.

Summary of the charity's main activities and achievements

In October 2021, we stood at a crossroads, asking God the way ahead. Following the Lord's leading, three new people joined the Trustees Team, and the church appointed new people into the roles of Church Secretary and Treasurer. Following a church wide envisioning process, we have re-evaluated our mission and ministry in terms of:

- Being intentionally relational as the family of God
- Nurturing one another for Whole Life Discipleship, and
- Releasing people into their Frontline Mission

As part of this, we put plans into place to introduce new ways of gathering on Sunday mornings. On the first Sunday of the month, we now offer a themed conversation in a town centre café or a walk, talk and prayer around the local area. From October 2022, a monthly meal on the third Sunday of the month will be introduced, featuring a home cooked meal, communion and a testimony style after dinner story. Services continue on the second and fourth Sundays of the month, with an intentional whole life focus expressed through sung worship, prayer and Biblical teaching. For these services, people are able to join together onsite at the Phoenix Club, live on zoom or catch up on demand via our website.

A key missional focus for the church is equipping and releasing people into Whole Life Discipleship, an approach that encourages our members to be mission engaged as they live out their faith through their everyday lives, at home, at work and socially.

Our three Life Groups have continued to offer support to their members, meeting either in person where possible or online via Zoom, or a combination of both. We also added a discipleship group that meets fortnightly.

Towards the end of the year, the church began working towards an Eco Church Bronze Award, to increase our environmental awareness and make a positive impact towards caring for God's creation.

The number of Church members at the beginning of the church year was 31 (with several non-members who regularly attend our Sunday gatherings and small groups). During the year, we had 4 resignations and 2 new members, reducing the overall membership to 29 by the end of September 2022.

The Church employed a part time Administrator for 10 hours per week until 26 November 2021.

During the year, we managed to simplify the way our church families give to the Moldovan and African projects, so that individuals now give directly to these charities rather than through the church accounts. The monies which we were holding have been transferred to the respective charities as well as the gift aid refund.

In June 2022, the church adopted a new safeguarding policy for children and vulnerable adults, based on the Baptist Union's model policy, safeguarding procedures and best practice guidelines.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year, income decreased by £6,162 to £44,974 and expenditure increased by £711 to £54,431. As a result, the cash held by the charity decreased by £9,457 to £29,263. As an overspend during the year was expected, the trustees decided to make two transfers from our savings account totalling £12,000.

Good news was received when we were informed that the pension deficit liability the church would need to pay in the event of a cessation event (such as closure) had been reduced to administrative costs and, following the signing of the contract with the insurance company Just Group ('Just'), the scheme is now in surplus for the first time in around 20 years. The Deficit Repair Contributions were therefore reduced to a minimal level of £1 per month from August 2022 onwards.

We applied for a Home Mission Church Growth Grant from the South Eastern Baptist Association (SEBA), which was approved to the sum of £6,000. The monthly payment of £500 starts in January 2023. We are eligible to apply on an annual basis, with the expectation that SEBA's standard practice is to provide a minimum of three years funding, decreasing 5% per annum.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £25,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held unrestricted funds of £29,243 and is complying with its reserves policy.

Governance

The Church is governed by a leadership team (all trustees) who currently meet once a month to set policy and review the activities of the Church. A resolution was passed at a Special Church Members Meeting, amending the constitution with clauses to allow participation in church members meetings through electronic means.

Responsibilities of trustees

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Rev. Peter Dibdin
Date: 23/04/2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIFE COMMUNITY BAPTIST CHURCH**

I report to the trustees on my examination of the accounts of Life Community Baptist Church ('the charity') for the year ended 30 September 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 27th April 2023

LIFE COMMUNITY BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£			
Income receipts						
Donations		35,835	0	410	36,245	42,075
Gift aid receipts		7,906	0	188	8,094	8,944
Miscellaneous (HCT Refund)		405	0	0	405	0
Interest		230	0	0	230	117
Total receipts		44,376	0	598	44,974	51,136
Payments						
Payments in relation to charitable activities undertaken directly	2	49,471	0	0	49,471	51,318
Grants paid in relation to charitable activities undertaken by others	3	3,415	0	1,545	4,960	2,402
Total payments		52,886	0	1,545	54,431	53,720
Net of receipts / (payments) before transfers		-8,510	0	-948	-9,458	-2,584
Transfers between funds	5	0	0	0	0	0
Net movement in funds		-8,510	0	-948	-9,458	-2,584
Cash funds as at last year end		37,753	0	968	38,721	41,305
Cash funds at this year end	A	29,243	0	20	29,263	38,721

The notes on pages 7-8 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Unrestricted Funds		Restricted funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Held at banks (CAF and Lloyds)	14,759	0	20	14,779	12,461
Notice deposits	14,484	0	0	14,484	26,260
	29,243	0	20	29,263	38,721
B Other monetary assets					
Gift aid due to charity	3,549	0	0	3,549	4,300
Tenancy deposit	1,792	0	0	1,792	1,792
	5,341	0	0	5,341	6,092
C Liabilities					
Falling due within one year:					
Pension scheme payments	0	0	0	0	2,636
Fee for Independent Examination	660	0	0	660	660
	660	0	0	660	3,296
Falling due after one year:					
Pension scheme deficit	Note 6	0	0	0	46,164
		0	0	0	46,164
Total	660	0	0	660	49,460

The Payments towards the pension scheme deficit in the course of this year are included in Note 6. The current arrangements only last as long as there is a Minister in post.

D Assets retained for charity's own use	2022 value	2021 value
	£	£
Equipment	10,000	14,486
	10,000	14,486

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Rev. Peter Dibdin date 23/04/2023

The notes on pages 7-8 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	funds	funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
<i>Ministry:</i>					
Stipends	16,486	0	0	16,486	16,339
Employer Pension	4,833	0	0	4,833	4,888
Accommodation costs (Rent/Council Tax/Water)	21,237	0	0	21,237	20,314
Reimbursed expenses	787	0	0	787	725
Hire of hall	2,448	0	0	2,448	364
Telephone	379	0	0	379	431
Equipment	0	0	0	0	38
Training	185	0	0	185	0
Outreach, evangelism, other ministry activities	0	0	0	0	0
Catering	0	0	0	0	0
<i>Support and Administration:</i>					
Administrative Salaries	942	0	0	942	5,705
Office expenses	0	0	0	0	323
Insurance, licenses and other fees	1,024	0	0	1,024	1,124
Accounts preparation and examination	660	0	0	660	960
Other costs (gifts and bank charges)	490	0	0	490	107
	<u>49,471</u>	<u>0</u>	<u>0</u>	<u>49,471</u>	<u>51,319</u>

3 Grants and gifts paid to others

<i>Organisations:</i>					
African Orphanage Project (Home of Peace)	145	0	180	325	300
SEBA Home Mission Fund	2,625	0	0	2,625	0
Moldova Charity	0	0	1,365	1,365	0
Horsham Churches Together	120	0	0	120	453
Ashburnham Place Conference Centre	0	0	0	0	500
African Project (Rural Pastors)	300	0	0	300	300
Other organisations (less than £500)	225	0	0	225	722
<i>Individuals:</i>	0	0	0	0	128
	<u>3,415</u>	<u>0</u>	<u>1,545</u>	<u>4,960</u>	<u>2,402</u>

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Transactions with related parties

Peter Dibdin served as a church leader and received net pay of £16,944 [2021: £16,339] for serving in that capacity, not for serving as a trustee. These payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £21,237 [2021: £20,745] in respect of the provision of accommodation (which is customary for ministers) for Peter Dibdin, a trustee, so that they could better perform their duties.

The trustee Anna Pisani received net pay £942 [2021: £5,704] in her capacity of part-time administrator, and not as a trustee, as permitted by the governing document. She resigned this post on 26/11/2021.

No other trustee received any payment of expenses other than reimbursement of expenditure incurred by them on behalf of the church.

5 Movement of funds

	Balance at 30Sep2021	Receipts	Payments	Transfers	Balance at 30Sep2022
	£	£	£	£	£
General funds	37,753	44,376	-52,886		29,243
	37,753	44,376	-52,886	0	29,243
Restricted funds					
Moldova Fund	968	418	-1,365	0	20
Africa Fund	0	180	-180	0	0
	968	598	-1,545	0	20
Total funds	38,721	44,974	-54,431	0	29,263

The Moldova Fund relates to donations given for the support of the Church in Malcoci, Moldova.

Africa Fund relates to funds donated for the purpose of supporting the work of the Home of Peace Orphanage in Kenya.

6 The Baptist Pension Scheme

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was included as a monetary liability in the Statement of Assets and Liabilities.

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

Accounts

Life Community Baptist Church

Report and Accounts

year ended 30 September 2021

LIFE COMMUNITY BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

ADDRESS FOR CORRESPONDENCE	10 Willow Road Horsham West Sussex RH12 4UN
GOVERNING DOCUMENT	CIO registration December 2014
CHARITY REGISTRATION NUMBER	1159548
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Peter Dibdin Karen George (resigned as Trustee and Treasurer 30/9/2021) Anna Pisani (resigned as Trustee and Secretary 26/11/2021) Maureen Coleman John Coleman Abigail Diaz (resigned 30/6/2021) Julie Capas (appointed Treasurer 20/10/2021) Sarah Hill (appointed Trustee 20/10/2021 and Secretary 26/11/2021) Patrick Hill (appointed Trustee 20/10/2021) Sarah Williams (appointed Trustee 20/10/2021)
CUSTODIAN TRUSTEES	The Baptist Union Corporation Ltd
BANKERS	CAF Bank Baptists Together Deposit Account
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

Page 1	Legal and Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-10	Notes to the Accounts

LIFE COMMUNITY BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2021.

Objects of the charity

The charity, which is a church, is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are the advancement of the Christian faith and education at home and overseas.

Summary of the charity's main activities and achievements

This has been another difficult year and, sadly, a number of our members and regular attendees have chosen to worship elsewhere for various reasons. We have continued to hold our services on Zoom with worship, intercessory prayer, a sermon and discussions. From August 2021, we were able to meet in person again, following the Government's Covid guidelines, whilst continuing to allow people at home to join in the services via Zoom. We also record the main part of the service which is later posted to our YouTube channel (edited if necessary for privacy reasons). As our numbers are reduced, we decided to hire The Phoenix Club premises for our services and meetings, which is smaller and cheaper than the BEC. This hall is also part of The Forest School.

Our three Life Groups have continued to offer support to their members, meeting either in person where possible or on Zoom, or a combination of both.

Unfortunately, due to Covid restrictions and also a lack of people to run events, we have not been able to continue the fortnightly Lunch Club and Tea and Chat, but contact has been maintained by phone or visits when permitted.

Several men in the Church were involved in M.S.H. (Men's Shed Horsham); a community initiative started by the local council, which seeks to engage and encourage men by involving them in practical projects. Like many other Charities, activities had to stop during lockdown; however members have been able to maintain contact via Zoom meetings, WhatsApp etc.

The number of Church members at the beginning of the church year was 42 (with a few non members who regularly attend). This reduced over the year down to 32 by the end of September 2021.

The Church employed a part time Administrator for 10 hours per week.

The Church and a number of the congregation continue to set aside money for the church in the village of Malcoci, Moldova. There has not been a visit to take these funds out to Moldova this financial year and we are holding a sum of money pending investigations as to how to enable the funds to be safely received.

LIFE's mission field has concentrated on a more local focus this year. We have not yet been able to further our relationship with Forest School, however a number of socials have taken place when possible.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year, income decreased by £10,700 to £51,136 and expenditure decreased by £9,680 to £53,720. As a result, the cash held by the charity decreased by £2,580 to £38,720 of which £37,750 is unrestricted and can be used for any charitable purpose. Although we were able to save some money during lockdowns due to not hiring a hall, the impact of members leaving has affected and will continue to affect our overall income considerably. However, two new members joined in October 2021 and we have a few new people attending our services.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £25,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held unrestricted cash of £37,770 and is complying with its reserves policy.

Governance

The Church is governed by a leadership team (all trustees) who currently meet once a month to set policy and review the activities of the Church. Some of the trustee and church members meetings had to be on Zoom during the pandemic, as permitted by the Corporate Insolvency and Governance Act 2020. These provisions expired on the 30th April 2021, however, to ensure good governance, the trustees decided that the June and July Church Members Meetings had to be on zoom, as the church had yet to resume in person services and meetings due to the risk of COVID-19 infection. During this time, there was also a postal ballot for the re-election of trustees. New Trustees are appointed in accordance with the requirements of the Constitution.

Responsibilities of trustees

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Dibdin
Rev. Peter Dibdin

Date: 24th May 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIFE COMMUNITY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Life Community Baptist Church ('the charity') for the year ended 30 September 2021 on pages 5 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 25 May 2022

LIFE COMMUNITY BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		41,175	0	900	42,075	50,092
Gift aid receipts		8,741	0	203	8,944	11,520
Interest		117	0	0	117	227
<i>Total receipts</i>		<u>50,034</u>	<u>0</u>	<u>1,103</u>	<u>51,136</u>	<u>61,839</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	51,318	0	0	51,318	55,202
Grants paid in relation to charitable activities undertaken by others	3	1,974	0	428	2,402	8,187
<i>Total payments</i>		<u>53,293</u>	<u>0</u>	<u>428</u>	<u>53,721</u>	<u>63,389</u>
Net of receipts / (payments) before transfers		-3,259	0	674	-2,584	-1,549
Transfers between funds	5	0	0	0	0	0
<i>Net movement in funds</i>		<u>-3,259</u>	<u>0</u>	<u>674</u>	<u>-2,584</u>	<u>-1,549</u>
Cash funds as at last year end		41,012	0	293	41,305	42,854
<i>Cash funds at this year end</i>	A	<u>37,753</u>	<u>0</u>	<u>967</u>	<u>38,721</u>	<u>41,305</u>

The notes on pages 7-10 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	<u>Unrestricted Funds</u>		Restricted funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Held at bank	11,493	0	967	12,461	15,162
Notice deposits	26,260	0	0	26,260	26,143
	<u>37,754</u>	<u>0</u>	<u>967</u>	<u>38,721</u>	<u>41,305</u>
B Other monetary assets					
Gift aid due to charity	4,300	0	0	4,300	4,880
Tenancy deposit	1,792	0	0	1,792	1,792
	<u>6,092</u>	<u>0</u>	<u>0</u>	<u>6,092</u>	<u>6,672</u>
C Liabilities					
Falling due within one year:					
Pension scheme payments	2,636	0	0	2,636	2,581
Fee for Independent Examination	660	0	0	660	960
	<u>3,296</u>	<u>0</u>	<u>0</u>	<u>3,296</u>	<u>3,541</u>
Falling due after one year:					
Pension scheme deficit	Note 7 46,164	0	0	46,164	53,819
	<u>46,164</u>	<u>0</u>	<u>0</u>	<u>46,164</u>	<u>53,819</u>
Total	<u>49,460</u>	<u>0</u>	<u>0</u>	<u>49,460</u>	<u>57,360</u>

The church has had constructive discussions with the Baptist Union over the above share of the pension scheme deficit, which is currently being settled by regular payments out of income between now and 2035. The payments in the course of this year are included in Note 7. The current arrangements only last as long as there is a Minister in post.

D Assets retained for charity's own use	2021 value	2020 value
	£	£
Equipment	14,486	15,211
	<u>14,486</u>	<u>15,211</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Peter Dibdin date 24 May 2022
 Rev. Peter Dibdin

The notes on pages 7-10 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General funds	Designated funds	Funds	2021	2020
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
<i>Ministry:</i>					
Stipends	16,339	0	0	16,339	15,256
Employer Pension	4,888	0	0	4,888	4,794
Accommodation costs	20,746	0	0	20,746	20,197
Reimbursed expenses	725	0	0	725	670
Hire of hall	364	0	0	364	4,977
Equipment	38	0	0	38	61
Training	0	0	0	0	575
Outreach, evangelism, other ministry activities	0	0	0	0	7
Catering	0	0	0	0	164
<i>Support and Administration:</i>					
Administrative Salaries	5,705	0	0	5,705	5,683
Office expenses	323	0	0	323	522
Insurance, licenses and other fees	1,124	0	0	1,124	1,099
Accounts preparation and examination	960	0	0	960	905
Other costs	107	0	0	107	292
	<u>51,318</u>	<u>0</u>	<u>0</u>	<u>51,318</u>	<u>55,202</u>

3 Grants and gifts paid to others

<i>Organisations:</i>					
African Orphanage Project	0	0	300	300	809
SEBA Home Mission Fund	0	0	0	0	2,500
Flyers International [Moldova project]	0	0	0	0	1,100
Horsham Churches Together	453	0	0	453	850
Ashburnham Place Conference Centre	500	0	0	500	0
African Projects	300	0	0	300	200
Other organisations (less than £500)	722	0	0	722	704
<i>Individuals:</i>	0	0	128	128	2,024
	<u>1,974</u>	<u>0</u>	<u>428</u>	<u>2,402</u>	<u>8,187</u>

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Transactions with related parties

Peter Dibdin served as a church leader and was paid £16,339 [2020: £16,779] for serving in that capacity, not for serving as a trustee. These payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £20,745 [2020: £20,197] in respect of the provision of accommodation (which is customary for ministers) for Peter Dibdin, a trustee, so that they could better perform their duties.

The trustee Anna Pisani was paid £5,704 [2020: £5,704] in her capacity of part-time administrator, and not as a trustee, as permitted by the governing document.

No other trustee received any payment of expenses other than reimbursement of expenditure incurred by them on behalf of the church.

5 Movement of funds

	Balance at 30Sep2020	Receipts	Payments	Transfers	Balance at 30Sep2021
	£	£	£	£	£
General funds	41,012	50,034	-53,293	0	37,753
	<u>41,012</u>	<u>50,034</u>	<u>-53,293</u>	<u>0</u>	<u>37,753</u>
Restricted funds					
Moldova Fund	165	803	0	0	968
Home Mission Fund	0	0	0	0	0
Africa Fund	128	300	-428	0	-0
	<u>293</u>	<u>1,103</u>	<u>-428</u>	<u>0</u>	<u>967</u>
Total funds	<u>41,305</u>	<u>51,136</u>	<u>-53,721</u>	<u>0</u>	<u>38,721</u>

The Moldova Fund relates to donations given for the support of the Church in Malcoci, Moldova. In future, it is proposed to split these donations between supporting Malcoci and the village of Cobani, in conjunction with Flyers International Partnership Trust.

Africa Fund relates to funds donated for the purpose of supporting the work of the Home of Peace Orphanage in Kenya.

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 The Baptist Pension Scheme

Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme comprises a Defined Contribution Plan and a Defined Benefit Plan.

The pension cost shown in the Receipts and Payments Statement comprises contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan (see below).

The Minister and some members of the church staff are eligible to join the Scheme.

The Defined Contribution Plan

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Defined Benefit Plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The next actuarial valuation of the DB Plan is due as at 31 December 2022.

Recovery plan

A recovery plan dated 30 September 2020 has been agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC Plan set out above, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

It has been agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction in all deficiency contributions payable between 1 July 2020 and 31 December 2020. The Recovery Plan envisages deficiency contributions continuing until June 2026.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020.

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Key assumptions

The key assumptions underlying the actuarial valuation of the DB Plan were as follows:

<i>Type of financial assumption</i>	<i>% pa</i>
RPI price inflation assumption	3
CPI price inflation assumption	3
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3
Assumed investment returns	
- Pre-retirement	3
- Post retirement	2
Deferred pension increases	
- Pre April 2009	3
- Post April 2009	3
Pension increases	2.70

Payments made in the year

	2021	2020
	£	£
Defined Contribution Plan:		
Employee contributions	1,802	1,770
Employer contributions	2,252	2,213
	<u>4,054</u>	<u>3,983</u>
Deficiency contributions to Defined Benefit Plan	2,636	2,581
	<u>6,690</u>	<u>6,564</u>

Basis for determining the DB plan pension liability

The pension liability disclosed in the Statement of Assets and Liabilities in respect of the DB Plan is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the 'BPS') have provided this estimate. The BPS is collecting deficit contributions monthly however these deficit contributions have not been calculated by reference to the charity's share of the pension deficit and, based on the current schedule of contributions, it is possible that the sum of all future annual deficit contributions will be significantly less than the liability disclosed in the Statement of Assets and Liabilities. The charity does not foresee any circumstances that could result in immediate payment of the whole debt however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to disclose a liability for the employer debt in the Statement of Assets and Liabilities.

LIFE COMMUNITY BAPTIST CHURCH

England & Wales - Charity number 1159548

Accounts

Life Community Baptist Church

Report and Accounts

year ended 30 September 2020

stewardship[®]

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LIFE COMMUNITY BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

ADDRESS FOR CORRESPONDENCE	16 Little Comptons Horsham West Sussex RH13 5UW
GOVERNING DOCUMENT	CIO registration December 2014
CHARITY REGISTRATION NUMBER	1159548
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Peter Dibdin Karen George (Treasurer) Anna Pisani (Secretary) Maureen Coleman John Coleman Renzo Parodi (resigned September 2020) Abigail Diaz Julie Capas
CUSTODIAN TRUSTEES	The Baptist Union Corporation Ltd
BANKERS	CAF Bank Baptist Union Corporation Ltd
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-11	Notes to the Accounts

LIFE COMMUNITY BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2020.

Objects of the charity

The charity, which is a church, is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are the advancement of the Christian faith and education at home and overseas.

Summary of the charity's main activities and achievements

This has been a year of two very different halves. The first half was "business as usual" and the second half was spent dealing with lockdown from 17/3 and having to learn, along with the rest of the country, even world, how to do Church "differently". It took us a while but, thanks largely to the technical skill of our Minister, Pete, our Zoom services on Sunday morning became more proficient as the months passed.

So, the Church has continued to hold regular Sunday morning services online with worship, intercessory prayer, a sermon and discussions.

During this difficult time the three Life Groups went from strength to strength with people attending on Zoom who weren't able to attend in person, for a variety of reasons. Each Group supported its members in different ways. We have started Life Group Leaders' Meetings to ensure that communication flows between the groups.

In normal times we run fortnightly events for the older people (Lunch Club and Tea and Chat), in a building on the school campus, to which several non-churched people in the community come and have found a place to belong. These have sadly had to be cancelled in the current circumstances, but contact has been maintained by phone or occasional doorstep visits when permitted.

Several men in the Church are involved in M.S.H. (Men's Shed Horsham); a community initiative started by the local council, which seeks to engage and encourage men by involving them in practical projects. Like many other Charities, activities had to stop during lockdown, however members have been able to maintain contact via Zoom meetings, WhatsApp etc.

The number of Church members is 47 (another dozen who are non- members regularly attend). This reduced to 42 in October 2020 due to 4 resignations and, sadly, one death.

The Church continues to employ a part time Administrator for 10 hours per week.

The Church and a number of the congregation continue to set aside money for the church in the village of Malcoci, Moldova. There has not been a visit to take these funds out to Moldova this financial year however; we did transfer a total of £2,300 in two separate transactions.

The relationship with Kenya, involving training rural pastors via email and mobile phone, has moved on with Julie Shimizu, and Life's' mission field now has a more local focus. However, we still hope to support the training of rural pastors (albeit to a lesser financial degree) and some members of the Church continue to support the orphanage independently. The Church was, however, able to contribute funds for Julie Shimizu's trip to Kenya in October 2019.

Rev Dibdin has identified "three areas of fruitfulness" for the Church to concentrate upon within the local community. These involve establishing a relationship with Forest School, being more social together and Whole Life Discipleship. Unfortunately, all of these ventures have been put on hold since lockdown.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £11,700, to £61,800, and expenditure decreased by £12,800, to £63,400. As a result the cash held by the charity decreased by £1,500, to £41,300, of which £41,000 is unrestricted and can be used for any charitable purpose.

The financial impact of Covid-19 has, in fact, been a positive one for the Church because tithing has continued and we have saved the significant cost of 6 months' hall hire and several other smaller expenses, such as catering.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £41,000 and the charity is complying with its reserves policy.

Governance

The church is governed by a leadership team (all trustees) who meet fortnightly to set policy and review the activities of the Church. Since March 2020 these meetings have had to be on Zoom. New Trustees are appointed in accordance with the requirements of the Constitution.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Anna Pisani

Date: 17/3/2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIFE COMMUNITY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Life Community Baptist Church ('the charity') for the year ended 30 September 2020 on pages 6 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

LIFE COMMUNITY BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		46,542	-	3,550	50,092	59,917
Gift aid receipts		11,257	-	263	11,520	12,372
Income from courses and events		-	-	-	-	118
Interest		227	-	-	227	358
Other		-	-	-	-	760
Total receipts		58,027	-	3,813	61,839	73,525
Payments						
Payments in relation to charitable activities undertaken directly	2	55,202	-	-	55,202	70,096
Grants paid in relation to charitable activities undertaken by others	3	2,247	-	5,939	8,187	6,099
Total payments		57,449	-	5,939	63,389	76,195
Net of receipts / (payments) before transfers		578	-	(2,127)	(1,549)	(2,670)
Transfers between funds	6	-	-	-	-	-
Net movement in funds		578	-	(2,127)	(1,549)	(2,670)
Cash funds as at last year end		40,435	-	2,420	42,854	45,525
Cash funds at this year end	A	41,012	-	293	41,305	42,854

The notes on pages 8-11 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Held at bank	14,869	-	293	15,162	16,939
Notice deposits	26,143	-	-	26,143	25,916
	<u>41,012</u>	<u>-</u>	<u>293</u>	<u>41,305</u>	<u>42,854</u>
B Other monetary assets					
Gift aid due to charity	4,880	-	-	4,880	6,191
Undeposited funds	-	-	-	-	1,054
Tenancy deposit	1,792	-	-	1,792	1,792
Prepayment	-	-	-	-	675
	<u>6,672</u>	<u>-</u>	<u>-</u>	<u>6,672</u>	<u>9,712</u>
C Liabilities					
Falling due within one year:					
Pension scheme payments	2,581	-	-	2,581	2,968
Fee for Independent Examination	960	-	-	960	900
Accrued expenses	-	-	-	-	961
	<u>3,541</u>	<u>-</u>	<u>-</u>	<u>3,541</u>	<u>4,828</u>
Falling due after one year:					
Pension scheme deficit	Note 7 53,819	-	-	53,819	79,432
	<u>53,819</u>	<u>-</u>	<u>-</u>	<u>53,819</u>	<u>79,432</u>
Total	<u>57,360</u>	<u>-</u>	<u>-</u>	<u>57,360</u>	<u>84,261</u>

The church has had constructive discussions with the Baptist Union over the above share of the pension scheme deficit, which is currently being settled by regular payments out of income between now and 2035. The payments in the course of this year are included in Note 7. The current arrangements only last as long as there is a Minister in post.

D Assets retained for charity's own use	2020 value £	2019 value £
Equipment	15,211	14,486
	<u>15,211</u>	<u>14,486</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Anna Pisani date 17/3/2021
Anna Pisani

The notes on pages 8-11 form part of these accounts.

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General	Designated	Funds	2020	2019
	funds	funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
<i>Ministry:</i>					
Stipends	15,256	-	-	15,256	19,552
Employer Pension	4,794	-	-	4,794	4,907
Accommodation costs	20,197	-	-	20,197	23,854
Reimbursed expenses	670	-	-	670	1,747
Hire of hall	4,977	-	-	4,977	8,668
Church weekend	-	-	-	-	675
Equipment	61	-	-	61	436
Training	575	-	-	575	475
Outreach, evangelism, other ministry activities	7	-	-	7	22
Catering	164	-	-	164	468
<i>Support and Administration:</i>					
Administrative Salaries	5,683	-	-	5,683	5,661
Office expenses	522	-	-	522	559
Insurance, licenses and other fees	1,099	-	-	1,099	875
Accounts preparation and examination	905	-	-	905	907
Other costs	292	-	-	292	1,291
	<u>55,202</u>	<u>-</u>	<u>-</u>	<u>55,202</u>	<u>70,096</u>

3 Grants and gifts paid to others

<i>Organisations:</i>					
African Orphanage Project	-	-	809	809	865
SEBA Home Mission Fund	-	-	2,500	2,500	2,500
Flyers International [Moldova project]	-	-	1,100	1,100	-
Horsham Churches Together	850	-	-	850	-
Mission support	-	-	-	-	200
African Projects	200	-	-	200	1,035
Other organisations (less than £500)	704	-	-	704	1,499
Individuals	494	-	1,530	2,024	-
	<u>2,247</u>	<u>-</u>	<u>5,939</u>	<u>8,187</u>	<u>6,099</u>

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Transactions with related parties

Peter Dibdin served as a church leader and was paid £16,779 [2019: £15,725] for serving in that capacity, not for serving as a trustee. These payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £20,197 [2019: £24,237] in respect of the provision of accommodation (which is customary for ministers) for Peter Dibdin, a trustee, so that they could better perform their duties.

The trustee Anna Pisani was paid £5,704 [2019: £5,704] in her capacity of part-time administrator, and not as a trustee, as permitted by the governing document.

No other trustee received any payment of expenses other than reimbursement of expenditure incurred by them on behalf of the church.

5 Acting as agent

On occasion the charity receives money on behalf of other charities or the Fellowship Fund (which is administered by church members), which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Receipts and Payments account; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for the Fellowship Fund and, in that capacity received and paid out £500.

6 Movement of funds

	Balance at 30Sep2019	Receipts	Payments	Transfers	Balance at 30Sep2020
	£	£	£	£	£
General funds	40,435	58,027	(57,449)	-	41,012
	<u>40,435</u>	<u>58,027</u>	<u>(57,449)</u>	<u>-</u>	<u>41,012</u>
Restricted funds					
Moldova Fund	1,508	988	(2,330)	-	165
Home Mission Fund	-	2,500	(2,500)	-	-
Africa Fund	912	325	(1,109)	-	128
	<u>2,420</u>	<u>3,813</u>	<u>(5,939)</u>	<u>-</u>	<u>293</u>
Total funds	<u>42,854</u>	<u>61,839</u>	<u>(63,389)</u>	<u>-</u>	<u>41,305</u>

The Moldova Fund relates to donations given for the support of the Church in Malcoci, Moldova. In future, it is proposed to split these donations between supporting Malcoci and the village of Cobani, in conjunction with Flyers International Partnership Trust.

Africa Fund relates to funds donated for the purpose of supporting the work of the Home of Peace Orphanage in Kenya.

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 The Baptist Pension Scheme

Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme comprises a Defined Contribution Plan and a Defined Benefit Plan.

The pension cost shown in the Receipts and Payments Statement comprises contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan (see below).

The Minister and some members of the church staff are eligible to join the Scheme.

The Defined Contribution Plan

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Defined Benefit Plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The next actuarial valuation of the DB Plan is due as at 31 December 2022.

Recovery plan

A recovery plan dated 30 September 2020 has been agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC Plan set out above, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

It has been agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction in all deficiency contributions payable between 1 July 2020 and 31 December 2020. The Recovery Plan envisages deficiency contributions continuing until June 2026.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020.

LIFE COMMUNITY BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Key assumptions

The key assumptions underlying the actuarial valuation of the DB Plan were as follows:

<i>Type of financial assumption</i>	<i>% pa</i>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	2.70

Payments made in the year

	2020	2019
	£	£
Defined Contribution Plan:		
Employee contributions	1,770	2,515
Employer contributions	2,213	2,729
	3,983	5,244
Deficiency contributions to Defined Benefit Plan	2,581	2,178
	<u>6,564</u>	<u>7,422</u>

Basis for determining the DB plan pension liability

The pension liability disclosed in the Statement of Assets and Liabilities in respect of the DB Plan is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the 'BPS') have provided this estimate. The BPS is collecting deficit contributions monthly however these deficit contributions have not been calculated by reference to the charity's share of the pension deficit and, based on the current schedule of contributions, it is possible that the sum of all future annual deficit contributions will be significantly less than the liability disclosed in the Statement of Assets and Liabilities. The charity does not foresee any circumstances that could result in immediate payment of the whole debt however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to disclose a liability for the employer debt in the Statement of Assets and Liabilities.