

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

Magma Audit LLP
Magma House
16 Davy Court
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**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

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for the year ended 31 December 2024**

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EUROPEAN FEDERATION OF CHEMICAL ENGINEERING

REPORT OF THE TRUSTEES for the year ended 31 December 2024

Key Achievements during 2024

Founded in 1953, the European Federation of Chemical Engineering (EFCE) promotes cooperation between non-profit making professional scientific and technical societies, and supports the development of chemical engineering in partnership with its national member societies. In 2014, EFCE was registered as a Charitable Incorporated Organisation (CIO) to help it foster the general advancement of science and education of the public in chemical engineering.

EFCE achieves its goals by facilitating the exchange of information and opinion in meetings, congresses and journals, supporting leading researchers and emerging talent through medals and prizes, and enabling industrialists and academics from across Europe to discuss topics of common concern.

2024 had a full schedule of scientific conferences, seminars, workshops, etc. Some of them had record attendance: the ESCAPE-34/ PSE-24 conference, organised by the Computer-Aided Process Engineering Working Party in Florence, had the best turnout ever for an ESCAPE conference.

While most activity has returned to be face to face, EFCE maintains some online activities, which have many advantages in terms of time, cost, environmental impact and inclusivity, and which make EFCE events more accessible to people who may not be able to attend in-person events.

In 2024, this included the Spotlight Talk webinar series, which took place in spring and autumn and featured a range of topics selected by Working Parties (WPs) and Sections. Recordings of the webinars are now available to all on the EFCE YouTube channel. Many thanks to EFCE's Scientific Secretariat, led by Dr. Martine Poux, who coordinates the Spotlight Talks from inception to publication.

In December, the 5th European Forum on New Technologies (EFNT) took place in Paris, dedicated to Artificial Intelligence in Chemical Engineering and industrial applications of AI. The Forum was very well attended, especially by industry. The three final round table discussions on topics suggested by participants were highly engaging and saw strong audience participation. Many thanks to Dr. Martine Poux, EFCE's scientific vice president, Prof. Boelo Schuur and the French member organisation SFGP for organising such a successful event.

EUROPEAN FEDERATION OF CHEMICAL ENGINEERING

REPORT OF THE TRUSTEES for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Working parties and sections

EFCE has twenty Working Parties and seven Sections, whose activities span organising conferences, promoting and judging awards, and running summer courses for PhD students. The Working Parties and Sections are at the heart of EFCE's activities. They involve around 1,000 volunteers from across Europe who are experts in their fields. Of these, 15% are industrial delegates.

WORKING PARTIES

- Agglomeration
Chair: Prof. S. HEINRICH, Hamburg/DE; email: stefan.heinrich@tuhh.de
- Characterisation of Particulate Systems
Chair: Prof. Martin MORGENEYER, Compiègne/FR; email: martin.morgeneyer@utc.fr
- Chemical Reaction Engineering
Chair: Prof. Kai-Olaf HINRICHSEN, Garching/DE; email: hinrichsen@tum.de
- Comminution and Classification
Chair: Prof. Arno KWADÉ, Braunschweig/DE; email: a.kwade@tu-bs.de
- Computer Aided Process Engineering
Chair: Prof. Flavio MANENTI, Milano/IT; email: flavio.manenti@polimi.it
- Crystallization
Chair: Prof. Daniele MARCHISIO, Torino/IT; email: daniele.marchisio@polito.it
- Drying
Chair: Prof. Angélique LEONARD, Liège/BE; email: a.leonard@ulg.ac.be
- Education
Chair: Dr. Hermann J. FEISE, Ludwigshafen/DE; email: herman.feise@basf.com
- Electrochemical Engineering
Chair: Prof. Karel BOUZEK, Prague/CZ; email: karel.bouzek@vscht.cz
- Fluid Separations
Chair: Prof. Harry KOOIJMAN, Amsterdam/NL; email: Harry.Kooijman@shell.com and Potsdam/USA; email: kooijman@clarkson.edu
- High Pressure Technology
Chair: Prof. Maria Jose COCERO ALONSO, Valladolid/ES; email: mjcocero@iq.uva.es
- Loss Prevention and Safety Promotion
Chair: Prof. Bruno FABIANO, Genoa/IT; email: brown@unige.it
- Mechanics of Particulate Solids
Chair: Prof. Diego BARLETTA, Fisciano (SA), Italy; email: dbarletta@unisa.it
- Mixing
Chair: Dr. Joëlle AUBIN, Toulouse/FR; email: joelle.aubin@toulouse-inp.fr
- Multiphase Fluid Flow
Chair: Prof. Michael SCHLÜTER, Hamburg/DE; email: michael.schlueter@tuhh.de
- Polymer Reaction Engineering
Chair: Prof. Markus BUSCH, Darmstadt/DE; email: markus.busch@pre.tu-darmstadt.de
- Process Intensification
Chair: Prof. Georgios STEFANIDIS, Athens/GR; email: gstefani@mail.ntua.gr
- Quality by Design
Chair: Prof. Christoph HERWIG, Wien/AT; email: christoph.herwig@lissalis.at
- Static Electricity in Industry
Chair: Prof. Petro LLOVERA SEGOVIA, Paterna/ES; email: pedro.llovera@ite.es
- Thermodynamics and Transport Properties
Chair: Prof. Maria Grazia DE ANGELIS, Edinburgh/UK; email: grazia.deangelis@ed.ac.uk

SECTIONS

- Chemical Engineering as Applied to Medicine
Chair: Prof. Tomasz SOSNOWSKI, Warsaw/PL; email: tomasz.sosnowski@pw.edu.pl
- Early Career Chemical Engineers
Chair: Dr. Sofia GARCIA FRACARO, Darmstadt/DE; email: sofia.garcia-fracaro@merckgroup.com
- Energy
Co-Chairs: Prof. Valerio COZZANI, Bologna/IT; e-mail: valerio.cozzani@unibo.it and Dr. Jan VERSTRAETE, Solaize/FR; email: jan.verstraete@ifpen.fr
- Food
Chair: Dr.-Ing. Volker HEINZ, Quakenbrück/DE; email: v.heinz@dil-ev.de
- Membrane Engineering
Chair: Prof. Enrico DRIOLI, Arcavacata di Rende/IT (until October 2024); then Dr. Alessandra CRISCUOLI, Arcavacata di Rende/IT; email: a.criscuoli@itm.cnr.it

**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

- Product Design and Engineering
Chair: Dr. Francesco PICCHIONI, Groningen/NL; email: f.picchioni@rug.nl
- Sustainability
Chair: Prof. Antonis KOKOSSIS, Athens/GR; email: akokossis@mail.ntua.gr

Working Parties and Sections conduct their business throughout the year, and every group is expected to hold at least one meeting per year, either physically or online.

EFCE events of 2024:

- 6th EFCE Spotlight Talks series Online, 15 - 28 March 2024 (EFCE Event)
- 17th European PhD Workshop on Food Engineering and Technology, Aachen, Germany, 23 - 24 April 2024 (EFCE Student Event)
- International Conference on Biomass - ICONBM2024
Palermo, Italy, 19 - 22 May 2024 (EFCE Event No. 804)
- ChemE-Med 2024 - Chemical Engineering as Applied to Medicine
Salerno, Italy, 20 May 2024 (EFCE Event No. 806)
- 7th International Symposium on High Pressure Technology
Maribor, Slovenia, 26 - 29 May 2024 (EFCE Event No. 807)
- ESCAPE-34 / PSE-24
Florence, Italy, 2 - 6 June 2024 (EFCE Event No. 799)
- ACHEMA 2024
Frankfurt/Main, Germany, 10 - 14 June 2024 (EFCE Event No. 796)
- ISCRE28 - International Symposium on Chemical Reaction Engineering
Turku/Abo, Finland, 16 - 19 June 2024 (EFCE Event No. 801)
- 18th European Symposium on Comminution and Classification - ESCC 2024
Miskolc, Hungary, 24 - 26 June 2024 (EFCE Event No. 798)
- Summer School on Crystallization
Stevenage, United Kingdom, 26 - 28 June 2024 (EFCE Student Event)
- International Conference on Industrial Biotechnology - IBIC
Bologna, Italy, 30 June - 3 July 2024 (EFCE Event No. 802)
- 27th International Congress of Chemical and Process Engineering - CHISA 2024
Prague, Czech Republic, 25 - 29 August 2024 (EFCE Event No. 800)
- International Conference on Safety & Environment in Process & Power Industry - CISAP11
Naples, Italy, 15 - 18 September 2024 (EFCE Event No. 803)
- International Conference on Environmental Monitoring of Odours and VOCs - NOSE2024
Naples, Italy, 15 - 18 September 2024 (EFCE Event No. 805)
- 12th PhD-Student Workshop on Polymer Reaction Engineering
Lyon, France, 30 - 31 October 2024 (EFCE Student Event)
- 7th EFCE Spotlight Talks series Online, 5 - 14 November 2024 (EFCE Event)
- 5th European Forum on New Technologies: Artificial Intelligence in Chemical Engineering
Paris, France, 13 December 2024 (EFCE Event)

EUROPEAN FEDERATION OF CHEMICAL
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REPORT OF THE TRUSTEES
for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Awards

Excellence Awards

EFCE Excellence Awards recognise PhD theses or publications of young researchers published in preceding years which demonstrate the most outstanding contribution to research or the practice in the scientific fields of the EFCE Working Parties and Sections.

Awards typically comprise a certificate, a cash award of €1,500, and a €500 travel grant to attend the meeting at which the award will be presented.

In 2024, EFCE gave the following awards:

Excellence Award in Recognition of an Outstanding PhD Thesis on CAPE 2024: Dr. Francesco Destro

The award acknowledges his excellent PhD thesis on "Digitalizing pharmaceutical development and manufacturing: advanced mathematical modelling for operation design, process monitoring and process control", completed at the University of Padova, Italy, under the supervision of Prof. Massimiliano Barolo.



EFCE-EMS Excellence Award in Membrane Engineering 2024: Dr. Zhiwei Jiang

The award acknowledges his outstanding work published in two seminal research papers. The papers are , titled "Aligned Macrocyclic Pores in Ultrathin Films for Accurate Molecular Sieving" by Zhiwei Jiang (Nature (2022) 609 p58-64), and "A Smart and Responsive Crystalline Porous Organic Cage Membrane with Switchable Pore Apertures for Graded Molecular Sieving" co-authored by Ai He and Zhiwei Jiang (Nature Materials (2022) 21, 4, p 463-470).



EUROPEAN FEDERATION OF CHEMICAL ENGINEERING

REPORT OF THE TRUSTEES for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

EFCE Travel Grant for early career engineers

The EFCE Travel Grant enables early career chemical engineers attend EFCE conferences by contributing towards the travel costs for members of EFCE's Early Career Chemical Engineers Section or early career members of an EFCE member society.

The winners of the 2024 Travel Grant worth €600 are:

- Damla Yalzin - to attend the 5th European Forum on New Technologies: Artificial Intelligence in Chemical Engineering
- Pratik Nayi - to attend EuroDrying 2025



Photo caption: Damla Yalzin (middle) receiving the Travel Grant certificate from EFCE's President, Giorgio Veronesi (right) and the Chair of the Early Career Chemical Engineers Section Sofia Garcia Fracaro (left).

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for the year ended 31 December 2024**

Other Awards

In 2024, the National Technical University of Athens, Greece, the EFCE Working Party on Computer Aided Process Engineering, and the AIChE-CAST Division introduced the George Stephanopoulos Award. The award is presented in recognition of outstanding achievements in Process Systems Engineering.

The first George Stephanopoulos Award in Process Systems Engineering (PSE) was presented to Professor Claire Adjiman, Imperial College London, UK, on 3 June 2024 at the ESCAPE-34 / PSE-24 conference in Florence, Italy.



The Working Party on Thermodynamics and Transport Properties awarded the "Michael L. Michelsen" Award to Professor Jean-Noël Jaubert, France.

Jean-Noël Jaubert presented the Award lecture on 9 June 2024 at the 33rd European Symposium on Applied Thermodynamics - ESAT 2024 in Edinburgh, UK.



EUROPEAN FEDERATION OF CHEMICAL ENGINEERING

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OBJECTIVES AND ACTIVITIES

External Engagement

SusChem

SusChem is the European Platform for Sustainable Chemistry, and an EFCE trustee is a member of its Board. SusChem has members from most major European chemicals companies and close collaboration with several Directorates of the European Commission. It continues its role on the Commission's Task Force on the Transition Pathway for the Chemical Industry and promoting the Safe and Sustainable by Design framework. The Commission's new approach for an Industrial Green Deal aiming for both a financially and environmentally sustainable chemical industry has been welcomed.

As a key plank of its brokerage role for encouraging collaborative R&D in the Chemistry sector SusChem held a stakeholder event 'Celebrating 20 Years of Sustainable Chemistry & Future Directions' in Sept 2024 in Brussels. It included a panel debate on 'What are the Chemical Sector's needs for FP10?'. The panel agreed that true competitiveness relies on investments, skills, innovation, and collaboration, especially in the face of the current political, climate, and economic challenge. This requires maximising efficiency of resources across the full supply chain. FP10 should have an emphasis on public private partnerships and there is a need for faster approvals and more streamlined funding mechanisms.

The Board has been considering the future role of SusChem and also its governance structure. It has a distinctive role in the chemicals sector bringing together companies (large and small), research and technology organisations, academia, professional organisations (such as EFCE), Directorates from the European Commission and a suite of National Technology Platforms to bring in national and regional views. It was felt that this needs to be better represented in the Board membership. SusChem also has a wide network of interested parties with an interest in R&D in the chemical sector. The Board is reviewing its role in the changing European landscape and this was also discussed at the stakeholder event. At the end of the year Josef Wunsch of BASF stepped down as SusChem chair and introduced his successor from BASF, Jens Hamprecht.

The IRISS project which was initiated by SusChem and is underway co-ordinated by Emma Stromberg of the Swedish Environmental Research Institute is coming to the end of its EU funding and now, a new phase begins where they aim to build the world's largest international SSbD Community. The project has published two strategic roadmaps to guide action toward safer, more sustainable materials, processes, and products, released six scientific articles and over a dozen public reports which can be found on their website. One of its work packages is on education and skills, (where they are working with the EFCE Education Working Party) which led to a report on Skills, knowledge and education needs and gaps and mismatches for the uptake of SSbD.

A-SPIRE

EFCE is an Associate Member of A-SPIRE, which is a partnership between ten industry groups and the European Commission. The groups represent cement, ceramics, chemicals, engineering, minerals and ores, non-ferrous metals, pulp and paper, refining, steel and water sectors. EFCE had input into A-SPIRE's roadmap "Processes4Planets - Transforming the European Process Industry for a Sustainable Society", which has significantly influenced some of the EU's Framework Programme calls.

Scientific Report

Most of the Working Parties and Sections of the EFCE have been fully active in 2024. However, the Working Party Quality by Design has proposed to cease their activity and closure is expected in 2025. For other groups in contrary, activities have remained vivid or started up. We here report a brief summary of activities by the latest established/reactivated Sections: Early Career Chemical Engineers and Sustainability.

Early Career Chemical Engineers

2024, the second full year of operations for the Early Career Chemical Engineers Section, was again a great success. As well as participating in the EFCE Spotlight Talk series, the section has been helping the EFCE Board evaluate and improve the EFCE website. The Section will next work on deepening its links with other Sections and Working Parties.

Sustainability

Since being reactivated in 2023, Section members held several online meetings in 2024 to develop future activity and structure its subsections. Section members helped organise two of the autumn 2024 Spotlight Talks (one with the WP on Education).

EUROPEAN FEDERATION OF CHEMICAL ENGINEERING

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OBJECTIVES AND ACTIVITIES

Spotlight Talks- continued

Launched in 2020, the Spotlight Talks webinar series https://efce.info/Spotlight_Talks.html are now a highly anticipated event bringing together the chemical and biochemical engineering community, and one of EFCE's success stories of recent years.

The Talks are presented by leading industry and academic experts and enable Working Parties, Sections and attendees, to discuss a diverse range of chemical engineering topics. Between them, the 2024 spring and autumn Spotlight Talks featured 23 webinars.

The 6th series, from 15 March to 28 March, featured eleven contributions from the following Working Parties and Sections: Chemical Reaction Engineering, Crystallization, Drying, Education, Fluid Separations, Loss Prevention and Safety Promotion, Process Intensification, Static Electricity in Industry, Thermodynamics and Transport Properties, Food, and Membrane Engineering. With an average of 112 participants in each webinar (1,238 in total), it was EFCE's best-attended series of Spotlight Talks ever.

The 7th series, held from 5-14 November, consisted of twelve webinars organized with the help of thirteen Working Parties and Sections (Sustainability, Mixing, Electrochemical Engineering, High Pressure Technology, Food, Loss Prevention and Safety Promotion, Agglomeration, Multiphase Fluid Flow, Static Electricity in Industry, Education, Polymer Reaction Engineering, Thermodynamics and Transport Properties and Early Career Chemical Engineers). The attendance was very good with a total of 1,098 participants (average 92 per webinar).

Recordings of all the webinars are available on the EFCE YouTube channel <https://www.youtube.com/channel/UCxuvfb5ST3DMHLAWZ6326w> where they continue to rack up views - some have had over 1000 by now.

European Forum on New Technologies

The 5th European Forum on New Technologies was organized in Paris on 13 December 2024, gathering experts, professionals, and researchers coming half from academia and half from industry (with 42 companies taking part) to discuss the role of Artificial Intelligence in Chemical Engineering.

The large attendance (130 participants) from 17 countries confirms that AI is a hot topic that concerns many areas of chemical engineering.

The programme comprised three separate sessions, covering an Overview of artificial intelligence for process engineering, an exploration of Generative artificial intelligence and transformation in process engineering, and examples of AI applications in chemical engineering. The presentations were followed by a round table discussion, tackling three questions:

1. Can AI enhance creativity in process engineering?
2. How can AI be better integrated into chemical engineering curricula?
3. What is the future of AI-human collaboration?

The discussion showed the desire for more synergistic collaboration between academia and industry to create a positive ripple effect. It also underlined the importance of democratization, within the boundaries of intellectual property rights, the need to ensure replicability of results and transparency in AI frameworks to foster trust between humans and AI, and the imperative to educate the next generation of chemical engineers, equipping them with a thorough understanding of AI's potential and limitations to promote its responsible use.

Administrative report

2024 was the tenth year of EFCE as a Charitable Incorporated Organisation. The Executive Board met in person in April in Lisbon, using this opportunity to visit the ECCE/ECAB 2025 conference venue, and in August in Prague. It is supported by the Management Committee, which meets monthly to monitor progress of activities.

During the year, invoicing, forecasting and payment of expenses were closely managed to keep the EFCE accounts under control. The 2024 fees were raised 3% although this does not fully allow for rising costs.

Details about the economic and financial performance of the CIO are provided later in the financial report.

EFCE strong online presence in 2024 was further bolstered by the very active social media campaigns of the Early Career Section colleagues.

EFCE publicises its activities through its e-newsletter and six issues were published in 2024. Press releases highlight other news, mainly relating to the various EFCE awards. Seven press releases were published in 2024. You can find EFCE on LinkedIn and YouTube.

**EUROPEAN FEDERATION OF CHEMICAL
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**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Changes to the Board of Trustees

EFCE's member societies elected new officers and trustees at the General Assembly in 2023, resulting in a number of changes that took effect at the start of 2024.

Giorgio Veronesi, President, and Jarka Glassey, Executive Vice-President of the Federation started their second term of office. On 1 January 2024, the new Scientific Vice-President, Boelo Schuur, joined the EFCE Officers' team.

The new elected charity trustees for the term 2024-2025 are: Giuseppe Bellussi, David Bogle, Elisabetta Brunazzi, Antonio Goncalves da Silva, Antoon ten Kate, Juraj Kosek, Antonis Kokossis, Patrick Piccione, Laura Pirro, Eric Schaer, Tomasz Sosnowski, and Michael Wilk.

Five members stepped down at the end of 2023, after completing their term - they are interim Scientific Vice-President Michael Considine, elected trustees Alexis Pey Torruella and Maurizio Rovaglio, as well as co-opted trustees Silvie Müller and Laura Pirro.

In addition to the Scientific Vice-President and the new elected trustees the new co-opted trustees Álvaro Ramirez-Gomez, Ana Montoro and Sofia Garcia Fracaro joined the Executive Board.

Giorgio Veronesi, President

Boelo Schuur, Scientific Vice-President

Jarka Glassey, Executive Vice-President

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159541

Principal address

Davis Building
165-189 Railway Terrace
Rugby
Warwickshire
CV21 3HQ

Trustees

F Nicol
G Veronesi
C Flavell-White (resigned 31/07/2025)
D Bogle
P Piccione
M Wilk
A ten Kate
E Schaer
Dr J Glassey
A Kokossis
T R Sosnowski
A Förster
A Ramirez-Gomez
L Pirro
J Kosek (appointed 01/01/2024)
E Brunazzi
M Ana (appointed 19/04/2024)
S Garcia Fracaro (appointed 19/04/2024)
G Bellussi (appointed 01/01/2024)
B Schuur (appointed 01/01/2024)
A Goncalves da Silva (appointed 01/01/2024)

EUROPEAN FEDERATION OF CHEMICAL
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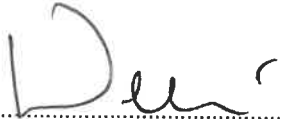
REPORT OF THE TRUSTEES
for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

Approved by order of the board of trustees on 6/9/25 and signed on its behalf by:


.....
G Veronesi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

Independent Examiner's Report to the Trustees of European Federation of Chemical Engineers

I report to the trustees on my examination of the financial statements of European Federation of Chemical Engineers ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2001 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Magma Audit LLP

Vicki Craig

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

Date: 12 September 2025

**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

		Unrestricted fund €	Restricted fund €	2024 Total funds €	2023 Total funds €
INCOME AND ENDOWMENTS FROM	Notes				
Charitable activities	2				
Charitable activities		<u>61,951</u>	<u>-</u>	<u>61,951</u>	<u>114,268</u>
 EXPENDITURE ON					
Raising funds	3	-	-	-	185
Charitable activities	4				
Resources expended		-	-	-	14
Charitable activities		<u>60,134</u>	<u>-</u>	<u>60,134</u>	<u>70,956</u>
Other	6	<u>4,041</u>	<u>-</u>	<u>4,041</u>	<u>3,502</u>
Total		<u>64,175</u>	<u>-</u>	<u>64,175</u>	<u>74,657</u>
 NET INCOME/(EXPENDITURE)		(2,224)	-	(2,224)	39,611
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>135,477</u>	<u>16,861</u>	<u>152,338</u>	<u>112,727</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>133,253</u></u>	<u><u>16,861</u></u>	<u><u>150,114</u></u>	<u><u>152,338</u></u>

The notes form part of these financial statements


**EUROPEAN FEDERATION OF CHEMICAL
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**STATEMENT OF FINANCIAL POSITION
31 December 2024**

	Notes	Unrestricted fund €	Restricted fund €	2024 Total funds €	2023 Total funds €
CURRENT ASSETS					
Debtors	8	29,026	-	29,026	32,399
Cash at bank		<u>188,094</u>	<u>16,861</u>	<u>204,955</u>	<u>202,006</u>
		217,120	16,861	233,981	234,405
CREDITORS					
Amounts falling due within one year	9	<u>(83,867)</u>	-	<u>(83,867)</u>	<u>(82,067)</u>
NET CURRENT ASSETS		<u>133,253</u>	<u>16,861</u>	<u>150,114</u>	<u>152,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,253</u>	<u>16,861</u>	<u>150,114</u>	<u>152,338</u>
NET ASSETS		<u>133,253</u>	<u>16,861</u>	<u>150,114</u>	<u>152,338</u>
FUNDS	10				
Unrestricted funds				133,253	135,477
Restricted funds				<u>16,861</u>	<u>16,861</u>
TOTAL FUNDS				<u>150,114</u>	<u>152,338</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6/9/25
and were signed on its behalf by:


.....
G Veronesi - Trustee


.....
J Glassey - Trustee


.....
B Schuur - Trustee

The notes form part of these financial statements

**EUROPEAN FEDERATION OF CHEMICAL
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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentational currency of this charity is Euros because this is also the functional currency.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Licence fees and subscription income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

At each year end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at the year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial activities.

Financial instruments

The charity has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

(ii) Financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Impairment of debtors

The charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, the trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

2. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	€	€
Subscription income	Charitable activities	35,344	35,423
Licence fee	Charitable activities	23,607	52,345
Sponsorship	Charitable activities	3,000	26,500
		<u>61,951</u>	<u>114,268</u>

3. RAISING FUNDS

Other trading activities

	2024	2023
	€	€
Bad debts	<u>-</u>	<u>185</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) €	Support costs €	Totals €
Resources expended	<u>60,134</u>	<u>-</u>	<u>60,134</u>

**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	€	€
Sundries	-	772
Excellence awards	6,010	13,517
Working party grants	1,006	-
General secretarial	31,827	31,493
Memberships	1,100	1,100
UK secretarial fee	16,573	15,106
Scientific projects	2,075	-
Donations Paid	-	925
Lifetime recognition award	-	1,000
Behrens/ Villermaux Medal	-	544
Student mobility awards	-	6,499
Early career travel support	1,543	-
	<u>60,134</u>	<u>70,956</u>

6. OTHER

	2024	2023
	€	€
Independent examination fee	3,915	3,453
Exchange differences	79	49
Bank charges	47	14
	<u>4,041</u>	<u>3,516</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year, trustees received reimbursement of expenses of €4,152 (2023: €3,555) for travel and other expenses.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	€	€
Trade debtors	23,554	30,137
Prepayments and accrued income	5,472	2,262
	<u>29,026</u>	<u>32,399</u>

**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	€	€
Trade creditors	35,491	36,472
Other creditors	-	11,004
Accruals and deferred income	<u>48,376</u>	<u>34,591</u>
	<u>83,867</u>	<u>82,067</u>

10. MOVEMENT IN FUNDS

	At 1/1/24 €	Net movement in funds €	At 31/12/24 €
Unrestricted funds			
General fund	135,477	(2,224)	133,253
Restricted funds			
Restricted Fund	16,861	-	16,861
TOTAL FUNDS	<u>152,338</u>	<u>(2,224)</u>	<u>150,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources €	Resources expended €	Movement in funds €
Unrestricted funds			
General fund	61,951	(64,175)	(2,224)
TOTAL FUNDS	<u>61,951</u>	<u>(64,175)</u>	<u>(2,224)</u>

Comparatives for movement in funds

	At 1/1/23 €	Net movement in funds €	At 31/12/23 €
Unrestricted funds			
General fund	94,866	40,611	135,477
Restricted funds			
Restricted Fund	17,861	(1,000)	16,861
TOTAL FUNDS	<u>112,727</u>	<u>39,611</u>	<u>152,338</u>

**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources €	Resources expended €	Movement in funds €
Unrestricted funds			
General fund	114,268	(73,657)	40,611
Restricted funds			
Restricted Fund	-	(1,000)	(1,000)
TOTAL FUNDS	<u>114,268</u>	<u>(74,657)</u>	<u>39,611</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 €	Net movement in funds €	At 31/12/24 €
Unrestricted funds			
General fund	94,866	38,387	133,253
Restricted funds			
Restricted Fund	17,861	(1,000)	16,861
TOTAL FUNDS	<u>112,727</u>	<u>37,387</u>	<u>150,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources €	Resources expended €	Movement in funds €
Unrestricted funds			
General fund	176,219	(137,832)	38,387
Restricted funds			
Restricted Fund	-	(1,000)	(1,000)
TOTAL FUNDS	<u>176,219</u>	<u>(138,832)</u>	<u>37,387</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**EUROPEAN FEDERATION OF CHEMICAL
ENGINEERING**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	2024 €	2023 €
INCOME AND ENDOWMENTS		
Charitable activities		
Subscription income	35,344	35,423
Licence fee	23,607	52,345
Sponsorship	<u>3,000</u>	<u>26,500</u>
	<u>61,951</u>	<u>114,268</u>
Total incoming resources	61,951	114,268
EXPENDITURE		
Other trading activities		
Bad debts	-	185
Charitable activities		
Sundries	-	772
Excellence awards	6,010	13,517
Working party grants	1,006	-
General secretarial	31,827	31,493
Memberships	1,100	1,100
UK secretarial fee	16,573	15,106
Scientific projects	2,075	-
Donations Paid	-	925
Lifetime recognition award	-	1,000
Behrens/ Villermaux Medal	-	544
Student mobility awards	-	6,499
Early career travel support	<u>1,543</u>	<u>-</u>
	60,134	70,956
Other		
Independent examination fee	3,915	3,453
Exchange differences	<u>79</u>	<u>49</u>
	3,994	3,502
Support costs		
Finance		
Bank charges	<u>47</u>	<u>14</u>
Total resources expended	<u>64,175</u>	<u>74,657</u>
Net (expenditure)/income	<u>(2,224)</u>	<u>39,611</u>

This page does not form part of the statutory financial statements

