

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOR**  
**PENTECOSTAL CITY MISSION CHURCH**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**PENTECOSTAL CITY MISSION CHURCH**

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**FOR THE YEAR ENDED 31ST MARCH 2025**

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**PENTECOSTAL CITY MISSION CHURCH**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

<b>TRUSTEES</b>	Reverend A Dwyer (Chairperson) Bishop H Cato (resigned 23.11.24) Revd. Dr R Simpson Reverend C Kissoon Deacon P Lowe (Treasurer) C Griffiths (resigned 31.12.24) Deaconess S Hanson Light Brig L M Bailey (appointed 20.2.25) Deacon A J Murphy (appointed 20.2.25)
<b>PRINCIPAL ADDRESS</b>	6 Colworth Road London E11 1HY
<b>REGISTERED CHARITY NUMBER</b>	1159535
<b>AUDITORS</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

## **PENTECOSTAL CITY MISSION CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are:

1. To advance the Christian religion.
2. To provide facilities and activities that promote social welfare, recreation, and improved quality of life.
3. To promote racial harmony and good race relations.
4. To relieve financial hardship through the provision of services and goods to those in need.

These objectives are achieved through a range of community engagement initiatives, outreach programs, and church services designed to support individuals and families within the local communities where the charity operates.

During the reporting year, the charity completed a full year of operations in which in-person services were made accessible at scheduled weekly opening times to both members and the general public. In addition, online service provision continued to play a vital role in supporting individuals who are house-bound or unable to travel.

Digital platforms, including Zoom, Facebook, and YouTube, were used extensively to connect and engage individuals locally and internationally. These platforms supported worship, education, and social development on a weekly basis.

Regular activities for children, young people, and adults were expanded across more branches, particularly during weekends and school holiday periods. The charity experienced increased expenditure during the year due to rising costs associated with utilities, hall rentals, building maintenance, and hospitality linked to events and community support activities.

The charity's main sources of income remain gifts, donations, and both internal and external fundraising events. Looking ahead, the charity anticipates increased income generation through the expanded rental of church premises to other churches, community groups, and organizations hosting business meetings and social events.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Many of the church's annual activities-including conventions, retreats, baby dedications, and weddings-continued throughout the year. Weekly in-house services included Sunday Worship, Sunday School, Men's and Women's Fellowships, Bible Study, Prayer and Fasting Services, and Young People's Group meetings. These services were regularly attended by members and visitors seeking spiritual guidance, support, and encouragement.

The church also hosted national early-morning prayer meetings, bringing together individuals during a period marked by economic, educational, and health-related challenges. In addition, special training sessions were organized on topics such as mental health and dementia awareness, equipping members with knowledge to support their own wellbeing and that of others.

The conduct of funeral services and bereavement support was a significant aspect of the charity's work during the year. Ongoing pastoral care included home and hospital visits to support the sick and elderly, helping to reduce loneliness and isolation among vulnerable members.

Community engagement activities included continued support for local foodbanks and the distribution of food to individuals and families experiencing financial hardship.

## **PENTECOSTAL CITY MISSION CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **Safeguarding and Risk Management**

The church is registered with "Strengthening Faith Institutions", which provides guidance and training on health and safety and risk assessment. The charity is also registered with the child protection organization Thirty-one eight. Safeguarding policies are reviewed periodically, Designated Safeguarding Leads are in place, and ongoing training needs are identified to ensure the safety and wellbeing of all participants.

#### **Summary of Achievements**

The Trustees consider the charity's performance over the year to be satisfactory and remain committed to supporting the charity in fulfilling its stated objectives. Key achievements include:

1. Continued support for the spiritual wellbeing of members and the wider community through both in-person and online services.
2. The provision of online workshops, seminars, tutorials, and Bible study, enabling learning, testimony sharing, and spiritual growth.
3. Ongoing mental health and wellbeing training to support individuals experiencing personal challenges.
4. The continued expansion of community foodbank initiatives addressing food poverty and financial hardship.
5. Sustained pastoral care for vulnerable, sick, and elderly members, including regular visits, follow-up calls, and prayer support.

#### **Acknowledgments**

The Trustees express their sincere gratitude to all members, volunteers, auxiliary leaders, and supporters for their unwavering dedication to the mission of the Pentecostal City Mission Church. The collective efforts of each branch have played a vital role in advancing the charity's objectives and serving the wider community.

#### **FINANCIAL REVIEW**

##### **Financial review**

The trustees are satisfied with the performance of the charity for the financial year ended 31 March 2025 which reported a deficit of £29,781, (2024 - £36,344) and reserves of £4,242,262 (2024 - £4,272,043). The trustees are satisfied that there are sufficient funds available to meet the day to day operations of the charity.

##### **Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

##### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **FUTURE PLANS**

The charity intends to:

- Strengthen inter-branch collaboration on shared initiatives such as evangelism and mental health seminars.
- Expand mentorship and leadership development programs for young people and adult members, including group leaders.
- Continue and grow successful partnerships with churches and charities through monthly prayer meetings, food distribution programs, and missionary outreach.

## **PENTECOSTAL CITY MISSION CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Pentecostal City Mission Church (PC'S) operates under the constitution first adopted on 1 June 1997 and amended on 18 November 1998. It was reconstituted as a Charitable Incorporated Organization (CIO) on 9 December 2014.

The trustees who served during the year were:

- Reverend A Dwyer (Chairperson)
- Bishop H Cato (Resigned 23/11/2024)
- Reverend Dr R Simpson
- Reverend C Kissoon
- Deacon P Lowe (Treasurer)
- Light Brigade C. Griffiths (resigned 31/12/2024)
- Deaconess S Hanson
- Reverend C Holgate (resigned 23/11/2024)
- Light Brigade Lorna Maureen Bailey (appointed 20/02/2025)
- Deacon Ashe John Murphy (appointed 20/02/2025)

##### **Recruitment and appointment of new trustees**

Trustees are appointed based on their expertise, role as ministers, or contributions beneficial to the charity. Appointments are made or reaffirmed during the Annual General Meeting following the National Church Convocation in June.

##### **Organisational structure**

The Pentecostal City Mission Church is governed by its Board of Trustees, which is responsible for governance, compliance, and the overall operations of the charity. Spiritual leadership is provided through the National Overseer and the formed Spiritual Council, comprising all ordained members, who offer pastoral oversight and doctrinal guidance across the organization.

##### **Related parties**

There were no related parties as none of the trustees receive any financial remuneration or reimbursement of expenses.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to those major risks.

##### **FUNDS HELD AS CUSTODIAN FOR OTHERS**

The Charity did not hold funds as custodians on behalf of other in the year ended 31 March 2025.

##### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**PENTECOSTAL CITY MISSION CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30/01/2026 and signed on its behalf by:

.....  
Deacon P Lowe - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**PENTECOSTAL CITY MISSION CHURCH**

**Opinion**

We have audited the financial statements of Pentecostal City Mission Church (the 'charity') for the year ended 31st March 2025 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for qualified opinion**

The books and records maintained and submitted to us by a number of the Branches are incomplete and do not contain the full description of the nature of income and expenditure. Consequently we were unable to determine whether any adjustment to the figures and classification was necessary. We are also unable to confirm that satisfactory financial policies and procedures are in operation throughout the charity and that adequate accounting records are maintained.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence is sufficient and appropriate to provide a basis for our qualified opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**PENTECOSTAL CITY MISSION CHURCH**

**Matters on which we are required to report by exception**

Arising from the limitation of our work referred to above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records have been kept, or returns adequate for our audit have not been received from branches not visited by us.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the accounting records and returns;

**Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011(England and Wales) and regulation 8 of the Charities Accounts Regulations 2006 for preparing financial statements, Trustees Act 1925 and 2000, Care Standards Act 2000, Finance Act, Public Interest Disclosure Act 1998, Bribery Act 2010, Data Protect Act, Employer's Liability Insurance, Childcare Act 2006, , Children Act 2004, Employment law and Health and Safety Regulations.

-We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**PENTECOSTAL CITY MISSION CHURCH**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: .....

**PENTECOSTAL CITY MISSION CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

		<b>2025</b> <b>Unrestricted fund</b> <b>£</b>	<b>2024</b> <b>Total funds</b> <b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	388,854	309,904
Investment income	3	<u>8,943</u>	<u>12,970</u>
<b>Total</b>		<u>397,797</u>	<u>322,874</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	<b>4</b>		
Church		<u>427,578</u>	<u>359,218</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(29,781)	(36,344)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>4,272,043</u>	<u>4,308,387</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,242,262</u></u>	<u><u>4,272,043</u></u>

The notes form part of these financial statements

**PENTECOSTAL CITY MISSION CHURCH**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2025**

		<b>2025</b>	<b>2024</b>
		<b>Unrestricted fund</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	8	3,438,291	3,512,948
<b>CURRENT ASSETS</b>			
Cash at bank		849,874	827,893
<b>CREDITORS</b>			
Amounts falling due within one year	9	(41,960)	(55,010)
<b>NET CURRENT ASSETS</b>		<u>807,914</u>	<u>772,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,246,205	4,285,831
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(3,943)	(13,788)
<b>NET ASSETS</b>		<u>4,242,262</u>	<u>4,272,043</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>4,242,262</u>	<u>4,272,043</u>
<b>TOTAL FUNDS</b>		<u>4,242,262</u>	<u>4,272,043</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/01/2026 and were signed on its behalf by:

.....  
Deacon P Lowe - Trustee

**PENTECOSTAL CITY MISSION CHURCH**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	14	<u>31,324</u>	<u>38,825</u>
Net cash provided by operating activities		<u>31,324</u>	<u>38,825</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>501</u>	<u>266</u>
Net cash provided by investing activities		<u>501</u>	<u>266</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(9,844)</u>	<u>(8,629)</u>
Net cash used in financing activities		<u>(9,844)</u>	<u>(8,629)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		21,981	30,462
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>827,893</u>	<u>797,431</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>849,874</u>	<u>827,893</u>

The notes form part of these financial statements

## **PENTECOSTAL CITY MISSION CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Fixtures & fittings - 20% on cost  
Motor vehicles - 20% on cost

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **INVESTMENTS**

Investments comprise investments in unquoted equity instruments which are measured at fair value. Changes in fair value are recognised in the profit or loss.

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**2. DONATIONS AND LEGACIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	352,642	297,644
Gift aid	36,212	11,260
Building Fund	<u>-</u>	<u>1,000</u>
	<u><u>388,854</u></u>	<u><u>309,904</u></u>

**3. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rents received	7,770	12,704
Dividend received	672	-
Deposit account interest	<u>501</u>	<u>266</u>
	<u><u>8,943</u></u>	<u><u>12,970</u></u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5) £</b>
Church	<u><u>427,578</u></u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Missionary and hospitality	57,179	38,569
Ministerial expenses	25,077	25,232
Functions and retreats	50,867	39,088
Lighting and heating	31,610	43,046
Bank charges and interest	143	2,496
Subscription and donations	4,036	755
Hall hire	34,738	24,129
Equipment expenses	764	5,053
Insurance	18,197	20,856
Legal and professional fees	15,411	2,541
Repairs and maintenance	91,754	65,357
Postage Printing & Stationery	3,677	531
Rent	369	566
Telephone	6,271	5,437
Motor and travel expense	7,335	4,407
Statutory Audit fees	5,493	5,593
Sundry Expenses	-	229
Depreciation	<u>74,657</u>	<u>75,333</u>
	<u><u>427,578</u></u>	<u><u>359,218</u></u>

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

Several Ministers of the Church who are also trustees were paid a stipend and this is disclosed in the cost of Ministerial expenses in the financial statements.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	309,904
Investment income	<u>12,970</u>
<b>Total</b>	<u>322,874</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Church	<u>359,218</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (36,344)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>4,308,387</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>4,272,043</u></u>

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1st April 2024 and 31st March 2025	<u>3,609,961</u>	<u>122,934</u>	<u>28,141</u>	<u>57,422</u>	<u>3,818,458</u>
<b>DEPRECIATION</b>					
At 1st April 2024	212,583	7,375	28,135	57,417	305,510
Charge for year	<u>72,199</u>	<u>2,458</u>	<u>-</u>	<u>-</u>	<u>74,657</u>
At 31st March 2025	<u>284,782</u>	<u>9,833</u>	<u>28,135</u>	<u>57,417</u>	<u>380,167</u>
<b>NET BOOK VALUE</b>					
At 31st March 2025	<u>3,325,179</u>	<u>113,101</u>	<u>6</u>	<u>5</u>	<u>3,438,291</u>
At 31st March 2024	<u>3,397,378</u>	<u>115,559</u>	<u>6</u>	<u>5</u>	<u>3,512,948</u>



**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 11)	11,418	11,418
Other Creditors	25,050	35,000
Accrued expenses	<u>5,492</u>	<u>8,592</u>
	<u><u>41,960</u></u>	<u><u>55,010</u></u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other loans (see note 11)	<u>3,943</u>	<u>13,788</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	<u>11,418</u>	<u>11,418</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>3,943</u>	<u>13,788</u>

**12. MOVEMENT IN FUNDS**

	<b>At 1.4.24</b>	<b>Net movement in funds</b>	<b>At 31.3.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	4,272,043	(29,781)	4,242,262
	<u>4,272,043</u>	<u>(29,781)</u>	<u>4,242,262</u>
<b>TOTAL FUNDS</b>			
	<u>4,272,043</u>	<u>(29,781)</u>	<u>4,242,262</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	397,797	(427,578)	(29,781)
	<u>397,797</u>	<u>(427,578)</u>	<u>(29,781)</u>
<b>TOTAL FUNDS</b>			
	<u>397,797</u>	<u>(427,578)</u>	<u>(29,781)</u>

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	4,308,387	(36,344)	4,272,043
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,308,387</u>	<u>(36,344)</u>	<u>4,272,043</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	322,874	(359,218)	(36,344)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>322,874</u>	<u>(359,218)</u>	<u>(36,344)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**14. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net expenditure for the reporting period (as per the Statement of financial activities)</b>	(29,781)	(36,344)
<b>Adjustments for:</b>		
Depreciation charges	74,657	75,333
Interest received	(501)	(266)
Cash adjustment	-	1
(Decrease)/increase in creditors	<u>(13,051)</u>	<u>101</u>
<b>Net cash provided by operations</b>	<u>31,324</u>	<u>38,825</u>

**15. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	<u>827,893</u>	<u>21,981</u>	<u>849,874</u>
	<hr/>	<hr/>	<hr/>
	<u>827,893</u>	<u>21,981</u>	<u>849,874</u>

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**15. ANALYSIS OF CHANGES IN NET FUNDS - continued**

**Debt**

Debts falling due within 1 year	(11,418)	-	(11,418)
Debts falling due after 1 year	<u>(13,788)</u>	<u>9,845</u>	<u>(3,943)</u>
	<u>(25,206)</u>	<u>9,845</u>	<u>(15,361)</u>
<b>Total</b>	<u><u>802,687</u></u>	<u><u>31,826</u></u>	<u><u>834,513</u></u>

**16. PROPERTY RESERVES**

The reserves held in relation to those properties that have been revalued stood at ££2,728,500 as at 31 March 2025.

**PENTECOSTAL CITY MISSION CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	352,642	297,644
Gift aid	36,212	11,260
Building Fund	<u>-</u>	<u>1,000</u>
	388,854	309,904
<b>Investment income</b>		
Rents received	7,770	12,704
Dividend received	672	-
Deposit account interest	<u>501</u>	<u>266</u>
	8,943	12,970
<b>Total incoming resources</b>	397,797	322,874
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Missionary and hospitality	57,179	38,569
Ministerial expenses	25,077	25,232
Functions and retreats	50,867	39,088
Lighting and heating	31,610	43,046
Bank charges and interest	143	2,496
Subscription and donations	4,036	755
Hall hire	34,738	24,129
Equipment expenses	764	5,053
Insurance	18,197	20,856
Legal and professional fees	15,411	2,541
Repairs and maintenance	91,754	65,357
Postage Printing & Stationery	3,677	531
Rent	369	566
Telephone	6,271	5,437
Motor and travel expense	7,335	4,407
Statutory Audit fees	5,493	5,593
Sundry Expenses	-	229
Depreciation of tangible fixed assets	<u>74,657</u>	<u>75,333</u>
	427,578	359,218
Total resources expended	<u>427,578</u>	<u>359,218</u>
<b>Net expenditure</b>	<u>(29,781)</u>	<u>(36,344)</u>

This page does not form part of the statutory financial statements