

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**PENTECOSTAL CITY MISSION CHURCH**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**PENTECOSTAL CITY MISSION CHURCH**

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**FOR THE YEAR ENDED 31ST MARCH 2021**

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**PENTECOSTAL CITY MISSION CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**TRUSTEES**

Bishop H Cato  
Rev Dr R Simpson  
Deacon P Lowe  
C Griffiths  
Ms S Hanson  
Rev A Dwyer (appointed 26.9.20)  
Rev C Kissoon (appointed 20.8.20)

**PRINCIPAL ADDRESS**

6 Colworth Road  
London  
E11 1HY

**REGISTERED CHARITY  
NUMBER**

1159535

**INDEPENDENT EXAMINER**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

## **PENTECOSTAL CITY MISSION CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are:

1. To advance the Christian religion;
2. To advance and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life;
3. To promote racial harmony and good race relations; and
4. The relief of financial hardship, either generally or individually, by but not limited to, providing people with goods or services which they could not otherwise afford through lack of means.

The charity has the aim to contribute to the quality of life of the people in its local community where the charity operates and the surrounding areas, through spreading the Christian message and providing help, support and educational challenges for the young and the vulnerable of our society. The charity actively promotes racial harmony and good race relations amongst all people in the diverse communities in which it is located.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Due to the COVID 19 pandemic lockdown and restrictions on face-to-face gatherings, all church activities were changed to online delivery in compliance with the regulations for places of worship. Church services and activities for children, young people and adults were transferred online using a number of social media platforms such as Zoom, Facebook and YouTube. The trustees are encouraged by the attendance at the various events held online and the opportunity to engage locally and internationally with associated churches during the year. Full details of all the church activities can be obtained by visiting the website at [www.pcmchurch.org](http://www.pcmchurch.org). However, a brief summary is provided below:

The COVID lockdown was challenging for the church membership and community at large. Many of the church's annual activities such as Conventions and Retreat; baby dedications and weddings, fundraising events and trips were cancelled. Church buildings were closed, and all branches transferred their weekly scheduled services online consisting of Sunday Worship, Sunday School, Women and Men's Fellowships, Bible Study, Prayer and Fasting Services and Young Peoples Group meetings. These services were attended regularly by members and increased visitors seeking spiritual consolation during the pandemic.

The introduction of National Sunday Evening Worship and Prayer Meetings brought people together for worship and spiritual encouragement at a time of huge uncertainties for health, education, and employment in the country. The online Christmas Carol Service and Watch Night Service were very successful with large numbers of participants by strengthening the faith of believers and inspiring hope to those who have yet to commit to the Christian faith.

Special training sessions were organised on mental health to help members, especially young people cope with the adverse impact the lockdown had on their wellbeing with home working and home schooling. The conduct of funerals and bereavement support to families were in line with Government restrictions and guidelines. The limit put on numbers attending funeral services was particularly difficult for those who lost loved ones due to COVID and other circumstances.

## **PENTECOSTAL CITY MISSION CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

The church continued its missionary activities to support and pray for the sick and elderly through regular telephone calls due to the COVID restrictions placed on home and hospital visits. This ensured vulnerable members experiencing loneliness and isolation were followed up and supported. Community engagement activities consisted of the Headquarters' church operation of a monthly Foodbank distributing food to local people suffering financial hardship and in need of basic necessities. The Foodbank was funded with donations from a local benefactor and volunteers of the church assisting with food distribution. Branches in other localities collected and donated food to local Foodbanks to assist disadvantaged people in the community.

The church produced a COVID Health and Safety Risk Assessment and registered with "Strengthening Faith Institutions" which provided guidance and training on its implementation. Safeguarding policies were in place and Designated Safeguarding Leads received up to date training. The church is registered with the Child Protection organization Thirty-one eight.

There was limited opportunity for income generation through rental of church premises to other Christian organizations for worship and social events in Birmingham and Bristol due to the lockdown and imposed restrictions. The church adapted very well to the use of online social media platforms in carrying out its Christian objectives during one of the most challenging years.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees consider the achievements and performance over the year to be satisfactory and they will continue despite the COVID pandemic and the difficult health and economic conditions in the country.

The church undertook a number of successful activities including:

1. Continued to cater for the spiritual wellbeing of its members and the community through a range of scheduled online weekly worship services, prayer meetings, evangelistic and social events
2. Adapted well to the lockdown and COVID restrictions on places of worship and life events such as funerals. The transfer of worship services and evangelism on line using various social media platforms such as Zoom, YouTube and Facebook allowed the Christian message to reach many more people both nationally and internationally.
3. The performance of public services to members and the community in terms of increased funerals and bereavement support brought about by the pandemic.
4. Continued to operate an active online Children, Youth, Women's and Men's ministry to engage all sections of the church membership and promote the Christian faith. The provision of training on mental health and wellbeing to support those experiencing difficulties with the lockdown.
5. A community engagement Foodbank project for members of the community experiencing food poverty and worsened by financial hardship due to furlough and unemployment during the lockdown.
6. Effective support of vulnerable, sick and elderly members with regular follow up telephone calls and prayer to ensure their physical and spiritual wellbeing in the absence of home and hospital visits.

#### **FINANCIAL REVIEW**

##### **Financial review**

The trustees are satisfied with the performance of the charity for the financial year ended 31 March 2021 which reported a surplus of £470,921 (2020 - £77,147) and reserves of £4,178,066 (2020 - £3,707,145). The trustees are satisfied that there are sufficient funds available to meet the day to day operations of the charity.

##### **Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

## **PENTECOSTAL CITY MISSION CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established by its constitution adopted on the 1st day of June 1997 as amended on 18 November 1998. It has adopted a new constitution and registered as a Charitable Incorporated Organisation on the 9 December 2014.

The trustees who served during the year were:

Bishop H Cato - Chairperson

Rev Dr R Simpson

Rev A Francis

Deacon P Lowe - Treasurer

Worker C Griffiths

Sister S Hanson

Rev C Kissoon (appointed 20/08/2020)

Rev A Dwyer (appointed 26/09/2020)

##### **Recruitment and appointment of new trustees**

The trustees were appointed on the criteria of being a minister, officer or the expertise offered to the organisation. The trustees are nominated, appointed or re-elected at the Annual General Meeting held in June. The trustee board consist of six members and administer the charity. The board meets at least three times yearly to discuss the operation of the charity and current issues arising in the church. Special meetings are called as and when required but must have a quorum of 75% of charity trustees.

##### **Organisational structure**

The Pentecostal City Mission UK Church is governed by its Board of Trustees comprising of elected members, and is responsible for the overall operation, and governance of the Church. The spiritual leadership of the Church rests with the Spiritual Council and comprises all ordained members of the Church.

##### **Related parties**

There were no related parties as none of the trustees receive any financial remuneration or reimbursement of expenses.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to those major risks.

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

#### **FUNDS HELD AS CUSTODIAN FOR OTHERS**

The Charity did not hold funds as custodians on behalf of other in the year ended 31 March 2021.

Approved by order of the board of trustees on ~~14~~<sup>16</sup> February 2022 and signed on its behalf by:



Deacon P Lowe

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**PENTECOSTAL CITY MISSION CHURCH**

**Independent examiner's report to the trustees of Pentecostal City Mission Church**

I report to the charity trustees on my examination of the accounts of Pentecostal City Mission Church (the Trust) for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Ebenezer Okai, (BSc), FCCA  
On behalf of  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 15<sup>th</sup> February 2022

**PENTECOSTAL CITY MISSION CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	567,232	220,945
Investment income	3	12,153	7,407
Other income		-	27,250
<b>Total</b>		<b>579,385</b>	<b>255,602</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	<b>4</b>		
Church		108,464	178,455
<b>NET INCOME</b>		<b>470,921</b>	<b>77,147</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>3,707,145</b>	<b>3,629,998</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>4,178,066</u></b>	<b><u>3,707,145</u></b>

The notes form part of these financial statements



**PENTECOSTAL CITY MISSION CHURCH**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	3,551,839	3,560,622
<b>CURRENT ASSETS</b>			
Debtors	9	2,610	14,609
Cash at bank and in hand		<u>680,095</u>	<u>326,958</u>
		682,705	341,567
<b>CREDITORS</b>			
Amounts falling due within one year	10	(5,329)	(6,029)
<b>NET CURRENT ASSETS</b>		<u>677,376</u>	<u>335,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,229,215	3,896,160
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(51,149)	(189,015)
<b>NET ASSETS</b>		<u>4,178,066</u>	<u>3,707,145</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>4,178,066</u>	<u>3,707,145</u>
<b>TOTAL FUNDS</b>		<u>4,178,066</u>	<u>3,707,145</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... **February 2022** and were signed on its behalf by:



Rev Dr R Simpson  
Trustee

14<sup>th</sup> February 2022

**PENTECOSTAL CITY MISSION CHURCH**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	15	<u>352,834</u>	<u>(80,147)</u>
Net cash provided by/(used in) operating activities		<u>352,834</u>	<u>(80,147)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(3,377)
Sale of tangible fixed assets		-	175,250
Interest received		<u>303</u>	<u>1,015</u>
Net cash provided by investing activities		<u>303</u>	<u>172,888</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		353,137	92,741
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>326,958</u>	<u>234,217</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>680,095</u>	<u>326,958</u>

The notes form part of these financial statements

# **PENTECOSTAL CITY MISSION CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2021**

### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Fixtures & fittings - 20% on cost  
Motor vehicles - 20% on cost

#### **TAXATION**

The charity is exempt from tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **INVESTMENTS**

Investments comprise investments in unquoted equity instruments which are measured at fair value. Changes in fair value are recognised in the profit or loss.

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	244,874	214,351
Gift aid	11,558	6,047
Legacies - KCM Ltd	290,800	-
Food bank	20,000	-
Retreat Funds	-	547
	<u>567,232</u>	<u>220,945</u>

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rents received	11,850	5,630
Dividend received	-	762
Deposit account interest	<u>303</u>	<u>1,015</u>
	<u>12,153</u>	<u>7,407</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5) £</b>
Church	<u>108,464</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Missionary and hospitality	2,541	3,911
Ministerial expenses	6,143	23,750
Functions and retreats	100	27,661
Lighting and heating	10,145	16,102
Bank charges and interest	3,268	5,384
Subscription and donations	5,692	6,833
Examiners fees	3,630	3,630
Hall hire	736	16,195
Equipment expenses	406	-
Insurance	14,541	15,716
Legal and professional fees	300	10,906
Repairs and maintenance	28,409	17,300
Postage Printing & Stationery	2,468	2,254
Rent	12,764	6,244
Advertising and publicity	-	145
Telephone	2,623	3,248
Motor and travel expense	5,397	10,393
Training	518	-
Depreciation	<u>8,783</u>	<u>8,783</u>
	<u>108,464</u>	<u>178,455</u>

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

Several Ministers of the Church who are also trustees were paid a stipend and this is disclosed in the cost of Ministerial expenses in the financial statements.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	220,945
Investment income	7,407
Other income	<u>27,250</u>
<b>Total</b>	<b>255,602</b>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Church	<u>178,455</u>
 <b>NET INCOME</b>	<b>77,147</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>3,629,998</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>3,707,145</u></b>

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>3,609,961</u>	<u>28,141</u>	<u>57,422</u>	<u>3,695,524</u>
<b>DEPRECIATION</b>				
At 1st April 2020	57,494	25,433	51,975	134,902
Charge for year	<u>5,345</u>	<u>675</u>	<u>2,763</u>	<u>8,783</u>
At 31st March 2021	<u>62,839</u>	<u>26,108</u>	<u>54,738</u>	<u>143,685</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>3,547,122</u>	<u>2,033</u>	<u>2,684</u>	<u>3,551,839</u>
At 31st March 2020	<u>3,552,467</u>	<u>2,708</u>	<u>5,447</u>	<u>3,560,622</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Loans to members	<u>2,610</u>	<u>14,609</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Willesden Loan	-	2,000
Accrued expenses	<u>5,329</u>	<u>4,029</u>
	<u>5,329</u>	<u>6,029</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
The Kingston City Mission Ltd	-	130,776
Bank loans & Overdrafts	<u>51,149</u>	<u>58,239</u>
	<u>51,149</u>	<u>189,015</u>

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**12. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	3,707,145	470,921	4,178,066
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,707,145</u>	<u>470,921</u>	<u>4,178,066</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	579,385	(108,464)	470,921
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>579,385</u>	<u>(108,464)</u>	<u>470,921</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	3,629,998	77,147	3,707,145
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,629,998</u>	<u>77,147</u>	<u>3,707,145</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,602	(178,455)	77,147
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>255,602</u>	<u>(178,455)</u>	<u>77,147</u>

**PENTECOSTAL CITY MISSION CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**14. POST BALANCE SHEET EVENTS - COVID-19**

The Board have taken initial steps to consider the impact that the COVID-19 pandemic may have on the Charity and consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2021.

**15. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of financial activities)	470,921	77,147
Adjustments for:		
Depreciation charges	8,783	8,783
Profit on disposal of fixed assets	-	(27,250)
Interest received	(303)	(1,015)
Decrease in debtors	11,999	20,390
Decrease in creditors	(138,566)	(158,202)
Net cash provided by/(used in) operations	<u>352,834</u>	<u>(80,147)</u>

**16. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>326,958</u>	<u>353,137</u>	<u>680,095</u>
	<u>326,958</u>	<u>353,137</u>	<u>680,095</u>
Total	<u>326,958</u>	<u>353,137</u>	<u>680,095</u>

**17. PROPERTY RESERVES**

The reserves held in relation to those properties that have been revalued stood at ££2,728,500 as at 31 March 2021.



**PENTECOSTAL CITY MISSION CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	244,874	214,351
Gift aid	11,558	6,047
Legacies - KCM Ltd	290,800	-
Food bank	20,000	-
Retreat Funds	<u>-</u>	<u>547</u>
	567,232	220,945
<b>Investment income</b>		
Rents received	11,850	5,630
Dividend received	-	762
Deposit account interest	<u>303</u>	<u>1,015</u>
	12,153	7,407
<b>Other income</b>		
Gain on sale of tangible fixed assets	<u>-</u>	<u>27,250</u>
<b>Total incoming resources</b>	579,385	255,602
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Missionary and hospitality	2,541	3,911
Ministerial expenses	6,143	23,750
Functions and retreats	100	27,661
Lighting and heating	10,145	16,102
Bank charges and interest	3,268	5,384
Subscription and donations	5,692	6,833
Examiners fees	3,630	3,630
Hall hire	736	16,195
Equipment expenses	406	-
Insurance	14,541	15,716
Legal and professional fees	300	10,906
Repairs and maintenance	28,409	17,300
Postage Printing & Stationery	2,468	2,254
Rent	12,764	6,244
Advertising and publicity	-	145
Telephone	2,623	3,248
Motor and travel expense	5,397	10,393
Training	518	-
Depreciation of tangible fixed assets	<u>8,783</u>	<u>8,783</u>
	108,464	178,455
<b>Total resources expended</b>	<u>108,464</u>	<u>178,455</u>
<b>Net income</b>	<u>470,921</u>	<u>77,147</u>

This page does not form part of the statutory financial statements