

**SUMMERTIME NURSERY & PRE-SCHOOL
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Registered Charity No 1159532

E d w a r d s & K e e p i n g

Chartered Accountants

SUMMERTIME NURSERY & PRE-SCHOOL

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SUMMERTIME NURSERY & PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2024

Charity Number 1159532

Business address The Thomas Hardy School
Queens Avenue
Dorchester
Dorset
DT1 2TE

Officers

Chairperson Mrs N Green (appointed Trustee 22 March 2021, Secretary from 19 September 2023 to 23 June 2024, Chairperson from April 2024)

Chairperson Mr M White (appointed Trustee 5 October 2022, Chairperson from 19 September 2023, resigned April 2024)

Treasurer Mrs G Hurlstone (appointed Trustee 22 March 2021, Treasurer from 19 September 2023)

Secretary Mrs E James (appointed 23 June 2024)

Ofsted Nominated Mrs C White (appointed 17 June 2024)

Other Trustees

Mr A Hill (appointed 8 December 2021)
Mrs I de Saeger (appointed 7 September 2021)
Mrs K Orford (appointed 19 September 2023)
Mrs J Sawyer (appointed 19 September 2023)
Mrs C Pengelly (appointed 1 May 2024)
Mrs H Dell (appointed 4 June 2024)
Mrs L Nicholls (appointed 17 June 2024)
Mrs K Stone (appointed 4 September 2024)

Professional advisors

Bankers Barclays Bank PLC
10 South Street
Dorchester
DT1 1BT

Independent examiner

S J Hough FCA
Edwards and Keeping Limited
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

SUMMERTIME NURSERY AND PRE-SCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Organisation

The management of the charity and its assets is vested in the elected committee.

Structure, governance and management

Summertime Nursery and Pre-school registered as a Charitable Incorporated Organisation on 8 December 2014 (No. 1159532) and is governed by the constitution of the Pre-school Learning Alliance, which was prepared in December 2014. It is managed by an elected committee of parents.

New Trustees are appointed by the decision of the members at the AGM upon the routine retirement of existing Trustees, or at any time during the year should a vacancy arise, and new Trustees are required to be members of the CIO.

Objectives and activities of the association

The objects of the association for the public benefit are to:-

- (a) advance the education of children below compulsory school age
- (b) in the interests of social welfare of the children, to provide and promote educational and recreational activities to assist with their spiritual and mental development, self reliance and individual responsibility so that they can grow as individuals and members.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the charity and in planning future activities.

Chairpersons statement (including details of achievements and performance)

This Year has been another fantastic year, despite the challenges faced by staff that they have significantly stepped up to and overcome.

- New computer system
- Welcoming new staff members
- Long standing staff members leaving
- Returning maternity staff and leavers
- Change in funding systems

Their passion and drive to make the setting have a wonderful welcoming feeling and a fantastic place to grow and learn is endless and lead by a dedicated manager.

The sun made an appearance in July and it was wonderful to see another wonderfully attended graduation service followed by a parent's afternoon. The feedback from both staff and parents was fantastic and all the teamwork and dedication of staff shines through at these events. This event always makes my heart melt at the dedication of the staff members to provide this for the children and celebrate their time at the nursery and are always sad to see this journey end from both parties.

They had a fantastic annual outing to Vurlands animal farm which was hugely successful thanks to whole teams vigilantes and hours of preparation to make it run smoothly. The children had a fantastic experience and the weather was kind.

Not to forget the Christmas show, which I know takes hours of preparation and thought goes into to make this happen. It was a great evening and well attended by family members and greatly needed funds to provide year-round crafting supplies was raised.

SUMMERTIME NURSERY AND PRE-SCHOOL

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Chairpersons statement (including details of achievements and performance) cont.

The groups do a fantastic job of providing relevant and interactive topics that change over the year to provide an amazing platform for the children to grow and explore.

Improvements have continued at the nursery with lighting upgrades. A freshen up of outside areas and some welcomed new toy additions from the zog fundraiser.

Summertime continues to go from strength to strength with a strong team and our dedicated manager. There remains a waiting list and the nursery remains extremely popular.

I know you will all support me in saying we can't thank the team enough at the incredible job they do at providing the environment they do for our children and always put the well-being of the children first.

We are incredibly proud of you all and thankful.

Also want to thank those that give up their time to sit on the committee and help support management in decisions.

Nicola Green

Summertime Committee Chair

Financial activities and affairs


Income for the year totalled £431,555 (2023 £347,207) and expenditure totalled £376,043 (2023 £356,034). The overall result for the year was a surplus of £55,512 (2023 deficit of £8,827). At the end of the financial year net assets totalled £195,405 (2023 £139,893).

Reserves policy

The trustees' aim to maintain a sufficient level of reserves to enable it to carry out its charitable objectives for the foreseeable future.

The trustees are committed to ensure the charity generates sufficient funds to meet its charitable objectives.

As at 31 August 2024 funds carried forward were £195,405.

Approved by the trustees on 19/01/2025 and signed on its behalf by: 

Nicola Green
Chairperson

SUMMERTIME NURSERY AND PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

I report on the accounts of the Charity for the year ended 31 August 2024 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Hough FCA

Edwards and Keeping Limited
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

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SUMMERTIME NURSERY AND PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income from:	Notes		
Donations and legacies		854	-
Investments	2	1,602	466
Fundraising	3	1,371	1,044
Charitable activities: Childcare provision and education	4	427,728	345,697
Total		431,555	347,207
Expenditure on:			
Charitable activities	5	376,043	356,034
Total		376,043	356,034
Net (expenditure)/income and net movement in funds		55,512	(8,827)
Reconciliation of funds			
Total funds brought forward		139,893	148,720
Total funds carried forward		195,405	139,893

SUMMERTIME NURSERY AND PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Fixed assets			
Tangible fixed assets	7	8,568	9,601
		<u>8,568</u>	<u>9,601</u>
Current assets			
Debtors	8	2,462	1,573
Cash at bank and in hand	9	195,856	134,800
		<u>198,318</u>	<u>136,373</u>
Creditors: amounts falling due within one year	10	11,481	6,081
		<u>186,837</u>	<u>130,292</u>
Net current assets			
		<u>195,405</u>	<u>139,893</u>
Net assets			
		<u>195,405</u>	<u>139,893</u>
Funds of the charity	11		
Unrestricted income funds		195,405	139,893
		<u>195,405</u>	<u>139,893</u>

Approved by the trustees on 19/01/2025

and signed on their behalf by Nicola Green, Chairperson



SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(a) Accounting convention

Summertime Nursery and Pre-School is a Charitable Incorporated Organisation registered in England & Wales. It's registered office is Thomas Hardy School, Queens Avenue, Dorchester DT1 2ET.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

All income is recognised when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount receivable can be measured reliably. No expenditure is netted off income.

(c) Resources expended

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered. All expenses including support and governance costs are allocated or apportioned to the applicable expenditure headings.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less residual value of each asset over its expected useful life on 25% per annum straight line basis.

(e) Fund accounting

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust. Unrestricted funds include designated funds which represent monies set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

2 Investment income and interest

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest - Barclays current account	4	37
Interest - Barclays saver account	1,598	378
Other interest	-	51
	<u>1,602</u>	<u>466</u>

3 Fundraising

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Christmas card commission	72	72
Events and raffles	1,299	972
	<u>1,371</u>	<u>1,044</u>

4 Childcare provision and education

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fees and vouchers	251,578	229,560
Government funding	171,509	112,424
Deposits for spaces	3,641	3,213
Apprenticeship training incentive	1,000	500
	<u>427,728</u>	<u>345,697</u>

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Wages and salaries	305,422	285,034
Employer's National Insurance	15,448	15,430
Employer's Pension Contributions	5,082	5,065
Rent	7,696	120
Repairs to equipment and property	1,942	3,177
Cleaning	3,863	4,199
Food and refreshments	4,842	4,277
Outings	(477)	301
Books and equipment	4,355	9,281
Other staff costs	2,110	3,056
Training	706	2,115
Post, printing and stationery	3,827	3,819
Subscriptions and sundry	2,575	2,307
Donations	-	-
Telephone and internet	4,548	4,804
Software	3,973	3,094
Ofsted registration fee	220	220
Health & Safety compliance	-	-
Bank charges and Interest	123	62
Insurance	1,093	1,056
Depreciation	6,280	5,936
	<hr/> 373,628	<hr/> 353,353
Governance		
Independent examination	558	525
Bookkeeping and accountancy	1,857	2,156
Legal fees	-	-
	<hr/> 376,043	<hr/> 356,034

6 Staff and Trustee information

No remuneration or expenses were paid to trustees during the year (2023 - nil).

The average number of employees in the year (head count) was 19 (2023 17).

There were no employees who received total employee benefits of more than £60,000.

Total remuneration and benefits of key management personnel totalled £66,956 for the year (2023 - £64,227)

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Tangible fixed assets

	Fixtures and Equipment
	£
At Cost	
At 1 September 2023	48,417
Additions	5,247
Disposals	-
At 31 August 2024	53,664
Depreciation	
At 1 September 2023	38,816
Disposals	-
Charge for the year	6,280
At 31 August 2024	45,096
Net book value	
At 31 August 2024	8,568
At 1 September 2023	9,601

8 Debtors

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trade Debtors	796	403
Other debtors including prepayments	1,666	1,170
	2,462	1,573

9 Cash at bank and in hand

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Barclays current account	13,332	18,873
Barclays saver account	182,524	115,926
Petty Cash	-	1
	195,856	134,800

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Creditors: amounts falling due within one year

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trade Creditors	302	672
Taxation and social security	1,938	3,987
Accruals	9,241	1,422
	<u>11,481</u>	<u>6,081</u>

11 Funds

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024
Unrestricted income funds	139,893	431,555	(376,043)	195,405
Total funds	<u>139,893</u>	<u>431,555</u>	<u>(376,043)</u>	<u>195,405</u>

Unrestricted funds are held to enable the Charity to complete its charitable objectives.

12 Related party transactions

There are no related party transactions that require disclosure.