

**SUMMERTIME NURSERY AND PRE-SCHOOL
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Registered Charity No 1159532

E d w a r d s & K e e p i n g

Chartered Accountants

SUMMERTIME NURSERY AND PRE-SCHOOL

CONTENTS

	Page
Legal and administrative information	1
Report of the trustees	2 - 4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Balance sheet	7
Notes to the Accounts	8 - 12

SUMMERTIME NURSERY AND PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2021

Charity Number 1159532

Business address The Thomas Hardy School
Queens Avenue
Dorchester
Dorset
DT1 2TE

Officers

Chairperson Mrs V Smyth (appointed 22 March 2020)

Treasurer Mr S Noble (appointed 18 August 2020)

Secretary Ms A Jones (resigned 19 December 2020)

Other Trustees

Mrs V Solanki

Mrs Z Whitefield (appointed 18 August 2020, resigned 13 May 2021)

Mrs N Green (appointed 22 March 2021)

Mrs G Hurlstone (appointed 22 March 2021)

Mrs J Stoker (appointed 18 February 2021)

Professional advisors

Bankers Barclays Bank PLC
10 South Street
Dorchester
DT1 1BT

Independent examiner

S J Hough FCA
Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

SUMMERTIME NURSERY AND PRE-SCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 .

Organisation

The management of the charity and its assets is vested in the elected committee.

Structure, governance and management

Summertime Nursery and Pre-school registered as a Charitable Incorporated Organisation on 8 December 2014 (No. 1159532) and is governed by the constitution of the Pre-school Learning Alliance, which was prepared in December 2014. It is managed by an elected committee of parents.

Objectives and activities of the association

The objects of the association for the public benefit are to:-

- (a) advance the education of children below compulsory school age
- (b) in the interests of social welfare of the children, to provide and promote educational and recreational activities to assist with their spiritual and mental development, self reliance and individual responsibility so that they can grow as individuals and members.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the charity and in planning future activities.

Chairpersons statement (including details of achievements and performance)

Summertime's aim is to provide the highest quality care for the children of the local community. We work hard to achieve this aim through continuous development of our excellent staff team, the commitment of our trustees to improve the management of the charity and by nurturing our relationships with parents and carers. The trustees place great emphasis on funded training for staff and resources for children. As ever, there have been changes among the Board with Ms Jo Stoker joining as Link Trustee/Governor with Thomas Hardy School and Mrs Gemma Hurlstone. Two further Trustees have joined after this accounting period and the Chair will change on 31/12/2021 to Mrs Gemma Hurlstone as Ms Vicky Smyth steps down as Chair and from the Board.

The 2020/21 year contained similar challenges to 2019/20 as result of the ongoing COVID-19 pandemic. There were further lockdowns in November 2020 and January-March 2021. More children attended the nursery during these lockdowns than the first one as the definition of key workers was extended and schools remained open. The nursery was able to access furlough funding, some staff were part furloughed to account for the reduction in staffing needed due to lower numbers of children. The Nursery Manager organised staffing to be as flexible as possible to take account of staff with childcare requirements; health conditions and financial needs. It was requested that the wages of the furloughed staff were topped up to their usual pay and this was supported by the Trustees. Despite the uncertainty and frequent rule changes, staff attendance and commitment remained high. The Trustees will be ever grateful to the staff for their dedication and professionalism during such a difficult and anxious time for all.

SUMMERTIME NURSERY AND PRE-SCHOOL TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Chairpersons statement (including details of achievements and performance) cont.

As a result of careful financial management, no redundancies were made during this period. There were some issues among staff that were resolved using HR procedures and support. The staff team remained relatively stable during this accounting period though some staff changes have taken place subsequently. Three members of staff left in September including an apprentice and another is on maternity leave. Exit interviews were conducted and further engagement with the entire staff team has since taken place including a review of wages. Recruiting and retaining high quality staff is becoming a greater issue for the nursery as is the still unresolved service level agreement/lease issue with the school upon whose site the nursery is based.

Communication with parents has continued regularly throughout the year via newsletters and emails as well as face to face conversations where possible. A fantastic outdoor, socially distanced leavers party took place in the summer for those transitioning to School and settling in sessions have been offered to children joining the nursery. Parents have gradually been allowed greater access to the nursery. This access has been managed according to within COVID-19 guidelines and risk assessments regularly undertaken by the team. Once again, the children have remained settled, happy and seemingly enjoyed the continuity of care from the team. It has been noted that there are increased demands upon the staff team, for children that are experiencing speech and language difficulties and other developmental delays that may be as a result of lockdowns and reduced socialisation. The manager is reviewing this, looking at training for the staff team and reviewing record keeping and other processes.

There was a concern raised to Ofsted respecting the nursery. This was fully investigated by two members of the Board of Trustees, having taken advice from several professional advisers and their findings were shared with the full Board and the staff team. It was concluded that more detailed records of conversations with staff where best practice is discussed will be kept in the future, but that no other actions are required. The level of care and education provided to the children is excellent and a new Early Years Foundation Stage curriculum has been designed and implemented by the Manager as a result of government change. The focus for this year will be embedding the new curriculum, offering exciting CPD opportunities to staff and empowering staff to take ownership of the continuing development of the new EYFS in their areas.

A programme of improvement works inside the nursery have taken place this year; with the repainting of the communal areas and office. This has brightened up much of the nursery and improved the entranceway which is the main focus point for drop off and collection during COVID-19. A new sandpit structure was also purchased and installed, improving the facilities for the children. Issues with the lean-to improvements have been resolved by the second contractor. Further improvements such as colourful painted floor murals on the walkway into the nursery were designed but no further works will be undertaken until the nursery know the terms of their lease with the school.

The nursery remains a popular choice for local parents. The nursery is well led by a dedicated Manager and wider management team; there is a good structure in place for the delegation of duties to the Office Manager, Deputy Manager and Room Leaders. The staff worked incredibly hard throughout another year of challenging conditions and the Board are very proud of all the nursery has achieved. The welfare and education of the children has been at the forefront throughout and the Board are very grateful to all the staff.

The Chair was changed on 31st December 2021

SUMMERTIME NURSERY AND PRE-SCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Financial activities and affairs

Income for the year totalled £279,972 (2020 £291,356) and expenditure totalled £301,431 (2020 £259,939). The overall result for the year was a deficit of £21,459 (2020 surplus of £31,417). At the end of the financial year net asset totalled £133,568 (2020 £155,028).

Reserves policy


The trustees' aim to maintain a sufficient level of reserves to enable it to carry out its charitable objectives for the foreseeable future.

The trustees are committed to ensure the charity generates sufficient funds to meet its charitable objectives.

As at 31 August 2021 funds carried forward were £133,568.

Approved by the trustees on 23/05/2022 and signed on its behalf by:

Name:
Position:

STEVEN NOBLE

TREASURER

**SUMMERTIME NURSERY AND PRE-SCHOOL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

I report on the accounts of the Charity for the year ended 31 August 2021 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Hough FCA

Date 27 May 2022

Messrs Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

SUMMERTIME NURSERY AND PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
	Notes		
Income from:			
Donations and legacies		-	-
Investments	2	128	267
Charitable activities:			
Childcare provision and education	3	279,844	291,089
Total		<u>279,972</u>	<u>291,356</u>
Expenditure on:			
Charitable activities	4	301,431	259,939
Total		<u>301,431</u>	<u>259,939</u>
Net (expenditure)/income and net movement in funds		<u>(21,459)</u>	<u>31,417</u>
Reconciliation of funds			
Total funds brought forward		155,028	123,611
Total funds carried forward		<u><u>133,568</u></u>	<u><u>155,028</u></u>

SUMMERTIME NURSERY AND PRE-SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Fixed assets			
Tangible fixed assets	6	9,917	5,809
		<u>9,917</u>	<u>5,809</u>
Current assets			
Debtors	7	1,398	1,320
Cash at bank and in hand	8	124,465	150,447
		<u>125,863</u>	<u>151,767</u>
Creditors: amounts falling due within one year	9	2,212	2,548
Net current assets		<u>123,651</u>	<u>149,219</u>
Net assets		<u>133,568</u>	<u>155,028</u>
Funds of the charity			
Unrestricted income funds		133,568	155,028
		<u>133,568</u>	<u>155,028</u>

Approved by the trustees on 23/05/2022

and signed on their behalf by STEVEN NOBLE



SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(a) Accounting convention

Summertime Nursery and Pre-School is a Charitable Incorporated Organisation registered in England & Wales.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Incoming resources

All income is recognised when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount receivable can be measured reliably. No expenditure is netted off income.

(c) Resources expended

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered. All expenses including support and governance costs are allocated or apportioned to the applicable expenditure headings.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less residual value of each asset over its expected useful life on 25% per annum straight line basis.

(e) Fund accounting

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust. Unrestricted funds include designated funds which represent monies set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2 Investment income and interest

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest - Barclays current account	-	-
Interest - Barclays saver account	128	267
	<u>128</u>	<u>267</u>

3 Childcare provision and education

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fees and vouchers	177,333	147,856
Government funding	91,348	134,463
Merchandise and outings	114	1,342
Deposits for spaces	1,750	950
Photo commission	-	126
CJRS grant scheme	3,799	3,392
Funding for GLF bonus	5,500	2,750
Waitrose funding	-	210
	<u>279,844</u>	<u>291,089</u>

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31 AUGUST 2021

4 Expenditure on charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Wages and salaries	233,160	198,174
Employer's National Insurance	10,900	7,527
Employer's Pension Contributions	4,165	7,909
Rent	120	-
Repairs to equipment and property	3,169	10,407
Cleaning	5,010	2,868
Food and refreshments	3,127	3,053
Outings	-	451
Books and equipment	13,931	9,438
Other staff costs	3,415	1,209
Training	1,716	2,132
Post, printing and stationery	3,111	2,501
Subscriptions and sundry	2,323	1,458
Telephone	2,087	1,846
Software	2,187	897
Ofsted registration fee	220	220
Payroll services	786	730
Health & Safety compliance	875	-
Bank charges and Interest	118	153
Insurance	758	737
Deposits returned to parents	-	50
Depreciation	5,525	3,329
	<hr/> 296,703	<hr/> 255,089
Governance		
Independent examination	480	300
Book keeping and accountancy	4,248	4,550
	<hr/> 301,431	<hr/> 259,939

5 Staff and Trustee information

No remuneration or expenses were paid to trustees during the year (2020 - nil).

The average number of employees in the year (head count) was 16.

There were no employees who received total employee benefits of more than £60,000.

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Tangible fixed assets

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
At Cost		
At 1 September 2020	28,543	24,674
Additions	9,633	3,869
Disposals	-	-
At 31 August 2021	38,176	28,543
Depreciation		
At 1 September 2020	22,734	19,405
Disposals	-	-
Charge for the year	5,525	3,329
At 31 August 2021	28,259	22,734
Net book value		
At 31 August 2021	9,917	5,809
At 1 September 2020	5,809	24,674

7 Debtors

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Trade Debtors	-	-
Other debtors	1,398	1,320
Taxes and social security	-	-
	1,398	1,320

8 Cash at bank and in hand

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Barclays current account	14,325	50,189
Barclays saver account	110,120	100,249
Petty Cash	20	9
	124,465	150,447

SUMMERTIME NURSERY AND PRE-SCHOOL

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Creditors: amounts falling due within one year

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Trade Creditors	342	96
Trade Debtors credit balance	154	2,002
Accruals	1,716	450
	<u>2,212</u>	<u>2,548</u>