

ANNUAL REPORT 2022

Once again the Covid pandemic played havoc with the Museum opening but in May we were allowed to open and try to get back to normal again after the past couple of years. Fortunately the government has continued to support us and the Charity has survived the closures in a reasonable financial position.

Our first Trustee meeting and AGM for almost 3 years as everyone was permitted to be in the same room again. There was a good turnout and we welcomed back Karen and Martin Thorn onto the Board of Trustees and have two new trustees Dennis Bradshaw and John Flynn were appointed.

In December 2021 we lost the services of two Trustees Andy Fisher and Maria Filby, when they moved to the Orkneys.

During the year, it was decided to change the mess bar which was very under utilised into a second hand Book Store, also selling collectibles. This first became a reality two car loads of very good military books were donated from the collection of a gentleman who had passed away.

During the year, we also had the bad news that Owen Hinchliffe had passed away,. Owen was one of our trustees and co owner with his brother Jon. Jon very kindly donated a large amount of Owen's and Jon's mothers books and many other items. The Charity should record it's thanks to Jon and also to our Trustee

Elizabeth Taylor, who with her sister Marion spent many hours sorting and pricing all the donations.

The book shop known as Barrack Room books was opened at the end of September by the Council leader Lora Peacey Wilcox. By the end of 2022 the shop had generated just over £1000 of income and the costs of setting up were less than £200 for second hand shelving. The eventual plan is for a reference library and a research room complete with computers for military and family research. David Wilkinson, one of our members kindly donated £1000 to improve the security of the barrack room and enabled us to purchase and have fitted three new doors and locks. Following the opening, donations continued to come in and by the end of the year it was estimated that there were some 3000 books for sale.

On the financial front, regrettably the summer heatwave had a negative effect on visitor numbers as the beach was obviously a greater attraction. However over the year despite not opening until May, we had 8114 visitors.

There were 3 school visits including one on remembrance day, and 5 coach parties. Coach visits are some thing which will be receiving some marketing during next year.

The accounts show that in the year, income totalled £196688 and expenses were £193222 with a notional profit of £3466

The Pluto pump has been reassembled thanks to Barry Price and Jon Fisher and plans are now in place for a larger Pluto exhibition as Tim Rushton has agreed to build glass cabinets in the area allocated to the pump.

Once more, the Charity has supported various groups providing work experience on a number of placements, mainly No Barriers and the Isle of Wight college. This is an ongoing arrangement.

We are now looking forward to a successful 2023

	STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1.1.2022 TO 31.12.2022				
		WMAHM CHARITY 1159529			
	INCOME				
	ENTRY FEES		£68540		
	RETAIL SALES		£28170		
	RENTS RECEIVED		£34531		
	RIDE RECEIPTS		£10309		
	DONATIONS RECEIVED		£4937		
	OTHER INCOME		£6667		
	TOTAL		£153154		
	OPENING STOCK		£1557		
	ADD PURCHASES		£7934		
	DEDUCT CLOSING STOCK		£2200		
	COST OF GOODS SOLD		£7291		
	EXPENSES				
	ADVERTISING AND MARKETING		£4072		
	RENT		£36000		
	STAFF AND VOLUNTEER COSTS		£44317		
	EQUIPMENT LEASING		£2157		
	REPAIRS AND MAINTENANCE		£11200	£147328	
	OFFICE EXPENSES		£4480		
	INSURANCE		£2400		
	FUEL AND VEHICLE MAINTENANCE		£2519		
	SUNDRIES		£791		
	PROFESSIONAL FEES		£11338		
	RATES		£1510		
	UTILITIES		£12702		
	CLEANING		£505		
	FINANCIAL CHARGES		£2035		
	BAD DEBTS		£4010		
	DEPRECIATION		£0		
	TOTAL EXPENSES		£140037		
				£147328	
	NET PROFIT		£5827		

THIS IS TO CERTIFY THAT THE ANNUAL ACCOUNTS FOR CHARITY NUMBER 1159529 WIGHT
MILITARY AND HERITAGE CIO FOR THE YEAR 1.1.2022 TO 31.12.2022 HAVE BEEN
SUBMITTED TO AN AUTHORISED PERSON FOR INSPECTION AND CERTIFICATION AS
CORRECT. FULL CERTIFICATION TO BE SUBMITTED AS SOON AS RECEIVED.