

2021 Report to Members

Once again the start of the year was overshadowed by Covid and in the event we were not permitted to reopen until 17th May. A lot of effort had to go into preparing the site for visitors to satisfy the health and safety requirements to the satisfaction of the local council. As expected, the early weeks after reopening were very quiet and without the government grants received it would have been impossible to survive. However, with foreign travel difficult we were able during the summer months to benefit from an increase in visitors to the Island. By the end of the year, there had been a total of 6678 visitors, an increase of 25% on 2020 but still 20% less than 2019. By contrast in the first 6 months of 2022 we have already had 3000 visitors and the main season is still to come.

Armoured Personnel rides have not been possible for a couple of years partly due to Covid and partly due to maintenance required to the vehicle. During the Covid periods, Ginge West decided to sell his vehicle and fortunately it has been purchased by one of our staff Will Compton. By the end of 2020 work was still progressing on the vehicle with a view to recommencing rides in 2022.

There were no major additions to the Museum during 2021 although constant improvements and minor alterations were made as the year progressed in an attempt to keep the Museum interesting for repeat visitors. We did however have a major donation of items from a family in Wootton, including a Morrison shelter. This is presently awaiting reassembly in its new home.

At the beginning of December, Andy Fisher handed back his workshop to the Charity and took the major step of moving to a remote Scottish island. We wish him and Maria well in their new life. The workshop is temporarily sub let but it is intended that during 2022 it will become a fully operational workshop for the Charity.

Once again, the Charity was well supported by the government and a total of £51925.78 was received in grants and furlough payments. Whilst the final accounts are yet to be inspected by the Charity Commission appointed inspector, a draft version is attached to this report.

We promised an update regarding the lease position and we are pleased to report that following the sad death of Owen Hinchliffe, Jon Hinchliffe the surviving landowner was able to find time to attend a Trustees' meeting at which he has agreed that the Charity should have a new lease for 490 Newport Road Cowes. Subject to time constraints, it was agreed that if possible a new lease will be in place by 1st January 2023. Negotiations will commence shortly and the members will be kept informed of any major developments.

	STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1.1.2021 TO 31.12.2021				
		WMAHM CHARITY 1159529			
	INCOME				
	ENTRY FEES		£53862		
	RETAIL SALES		£23693		
	RENTS RECEIVED		£22570		
	RIDE RECEIPTS		£3837		
	DONATIONS RECEIVED		£12136		
	OTHER INCOME		£28000		
	TOTAL			£144098	
	OPENING STOCK		£973		
	ADD PURCHASES		£8478		
	DEDUCT CLOSING STOCK		£1557		
	COST OF GOODS SOLD			£7894	
	EXPENSES				
	ADVERTISING AND MARKETING		£2621		
	RENT		£30240		
	STAFF AND VOLUNTEER COSTS		£21493		
	EQUIPMENT LEASING		£2033		
	REPAIRS AND MAINTENANCE		£7256		
	OFFICE EXPENSES		£975		
	INSURANCE		£1772		
	FUEL AND VEHICLE MAINTENANCE		£856		
	SUNDRIES		£218		
	PROFESSIONAL FEES		£7881		
	RATES		£51		
	UTILITIES		£8184		
	CLEANING		£654		
	FINANCIAL CHARGES		£757		
	BAD DEBTS		£622		
	DEPRECIATION		£800		
	TOTAL EXPENSES			£86413	
	NET PROFIT			£49792	

INSPECTORS REPORT AND CERTIFICATION AWAITED. DOCUMENTS IN POSSESSION OF
INSPECTOR AND NO CONCERNS RAIOSSED