

REGISTERED COMPANY NUMBER: 09111065 (England and Wales)  
REGISTERED CHARITY NUMBER: 1159525

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Lincoln Area Dialaride Limited**

Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Lincoln Area Dialaride Limited**

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**for the Year Ended 31 March 2024**

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**Lincoln Area Dialaride Limited**


**Chairman's Report**  
**for the Year Ended 31 March 2024**

The past year has seen Lincoln Area Dialaride Ltd consolidate the rebuilding of its business following the changes brought on by the COVID 19 lockdown. The organisation is continually seeking areas in which its services can be of benefit and is working with care homes and local councils to identify transport requirements for the type of clientele it is able to service. With changes in the staffing etc being reviewed as deemed necessary to be able to meet the changing circumstances as they arise.

The Charity is reliant on support from the various local district and county authorities in the areas in which it operates and is facing continued reductions in this income as budgets become tighter. Fortunately, for the coming year 2023/24 our grant providers have committed to the Grants they are giving which has resulted in certainty over the operations for the coming year.

The Charity continually reviews its operations and cost base, to ensure that it operates as effectively and efficiently as possible, and this is an ongoing theme amongst all staff and trustees. The charity is heavily reliant on volunteers to be able to provide the services it undertakes and, like a lot more charities, is finding it increasingly more difficult to recruit these. This resulted in a fewer number of available drivers than the Charity would have liked, and it is an area that attention is being focused so that we can meet the demands even during volunteer holiday periods. It is also reviewing the possibility of increasing staff levels to undertake some of this load.

The Charity is still currently without a suitable overnight parking location for all of its vehicles, and this has resulted in the vehicles being housed at volunteer drivers' homes and also Tesco Supermarket, under CCTV surveillance, which is very much appreciated. The Charity is only able to operate due to the continued dedication of the staff, together with the commitment of, and enthusiasm of our volunteers, and thanks are expressed to them, along with the Local Councils and Lincolnshire Coop Ltd for their continued support.



Brian Haughton  
Chairman

## **Lincoln Area DialaRide Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's Aims & Objectives (as shown in its Memorandum & Articles of Association), are as follows:

'The charity's objects are specifically restricted to providing a community transport service for such inhabitants of Lincolnshire who require such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.'

##### **Significant activities**

On broader terms, the Charity provides the following services:

- DialaRide Service
- Shopmobility Service
- Voluntary Car Service

##### **DialaRide Service**

An accessible and affordable transport service that can be used by anyone resident within a six-mile radius of the City of Lincoln who finds it difficult to use other forms of transport due to age and/or a disability. The six-mile radius is extended at times dependant on need and availability of services provided. The service has a fleet of highly accessible minibuses that are specifically designed to be accessible to the elderly and/or disabled and can carry most types of mobility equipment.

##### **Shopmobility Service**

This service provides the loan and hire of mobility equipment to help anyone with reduced mobility in gaining access to the shopping precincts and other areas of interest within the City of Lincoln. It has a fleet of mobility equipment that includes:

- Manual Wheelchairs
- Powered Wheelchairs
- Powered Scooters

##### **Voluntary Car Service**

This service compliments and expands upon the core DialaRide service and can be accessed by anyone resident within Lincolnshire who finds it difficult to use other forms of transport due to age and/or a disability.

It involves volunteers using their own vehicles and is more suited to those individuals that are not reliant upon mobility equipment such as powered wheelchairs. Additionally, there is a network of "not for profit", independent schemes around Lincolnshire, to which some individuals may be referred.

##### **Public benefit**

The Public Benefit from the operation of the services provided by Lincoln Area DialaRide are quite considerable:

- 1) Those persons disadvantaged by age and/or a disability can maintain their independence and retain a quality of life.
- 2) The reliance and therefore financial pressures placed upon social care can be reduced as individuals can remain in their own homes longer as they have an appropriate transport service to enable them to access other services (such as healthcare).

##### **Volunteers**

Volunteers, for all services provided, are the mainstay of the Charity and crucial to its continued success. It is therefore imperative that the volunteer base is capable of meeting the demands that are placed on the service.

All volunteers undergo comprehensive Induction & Training and those that may have unsupervised access to children and/or adults at risk are vetted using the Disclosure and Barring Service (DBS).

## **Lincoln Area Dialaride Limited**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities** **DialaRide Service**

At the end of the financial year Lincoln Area Dialaride maintained 682 individual registered users and 11 groups, undertaking a total of 9,729 individual trips and carried 11,302 passengers, including 1,978 passengers using mobility aids, travelling a total of just over 61,800 miles.

As of the 31st March 2024, the DialaRide service operated a fleet of eight vehicles, apart from one, all are adapted vehicles for the carriage of electric wheelchairs.

##### **Shopmobility Service**

During the year the Shopmobility Service maintained 218 registered users and provided equipment to these users on a total of 1,868 individual hires for a variable amount of time.

##### **Voluntary Car Service**

During the year the Voluntary Car Service maintained 362 registered users and undertook a total of 1,896 individual trips carrying 2,023 registered users.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the financial year the charity received income of £215,581 of which £122,500 related to grant income. The charity reported a net profit of £20,282 during the year. The last months of the financial year were affected by the restricted and finally temporary closedown of the charity's operations

##### **Principal funding sources**

The Charity has obtained the majority of its funding from:

- Grant Aid
- Fares Income
- Registration Fees
- Donations
- Hire of Specialist Equipment

##### **Reserves policy**

The Board of Trustees as part of the management of Lincoln Area Dialaride Limited, review the reserves policy from time to time to confirm that it is still appropriate. The reserves fund is treated as a separate reserves fund for the continued operation of the organisation in the short or long term. The general reserves fund should be approximately 6 months of operating costs for the charity. At the year end the charity had a total of unrestricted reserves of £409,477 and restricted reserves of £110,268. The reserves are deemed sufficient to cover at least 6 months of operating costs.

##### **Principal risks and uncertainties**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties the charity face with the establishment of policies, systems and procedures to mitigate those risks identified.
- the implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds, and development of other income streams.

The review has also focused on non-financial risks arising from fire, health and safety of passengers. These risks are managed by ensuring that vehicles are maintained in line with recommended practices together with insurance to safeguard the charity, its staff and volunteers.

## **Lincoln Area Dialaride Limited**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **FUTURE PLANS**

Lincoln Area Dialaride Ltd is aware of the continuing changes to both the requirements of its customer base and the changing transport arrangements from other operators. We are involved with the various local forums that are in place both in respect of transport, health and volunteering to be able to identify areas in which we might be able to be of assistance and assist those requiring help.

Currently the charity can only react to situations as they arise whilst reducing operating costs as much as possible.

Although aware of the Green Agenda, we are currently not considering the purchase of electric powered vehicles due to the current lack of charging available, cost, and lack of operating mileage particularly with the operation of hoists etc.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Lincoln Area Dialaride Limited (LADAR) is governed by a Memorandum & Articles of Association. The Charity converted from an Industrial & Provident Society to a Private Limited Company on 1st July 2014 and was entered on the Register of Charities on 8th December 2014.

##### **Recruitment and appointment of new trustees**

The charity understands the importance of recruiting only appropriate persons as Trustees. Only persons that meet the required legal requirements, have relevant skills, qualifications and experience, that could be considered of benefit to the Charity, may be considered to take on the responsibilities of a Trustee.

##### **Organisational structure**

The charity has a clear organisational structure with the Trustees taking overall responsibility for its effective, efficient, and appropriate management. This structure is continually reviewed to ensure it meets the current requirement of the Charity and currently consists of a Manager, Service & Fleet Manager, and Vehicle Coordinator, supported by other administration staff and volunteers with whom which the charity would not be able to operate. Trustees and volunteers are not remunerated apart from out-of-pocket expenses for actual costs incurred.

##### **Induction and training of new trustees**

All new trustees complete a training course as per recommendations of the Charity Commission and Companies House to ensure that they are aware of their responsibilities. New Trustees are also briefed on the day to day workings of the Charity and other relevant matters, and documentation, to ensure that they acquire a full understanding of charities operations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09111065 (England and Wales)

##### **Registered Charity number**

1159525

##### **Registered office**

Unit 1  
Lincoln Central Car Park  
Melville Street  
Lincoln  
LN5 7HW

##### **Trustees**

Mr B Haughton (Chair)  
Mrs R Surtees (Company Secretary)  
Mr C Jones  
Cllr G Hewson (City of Lincoln Representative)  
Mr G Smith - Appointed 25.01.2023  
Miss J Knight - Appointed 25.01.2023

##### **Company Secretary**

R C Surtees

**Lincoln Area Dialaride Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Bank**

Natwest  
Smiths Bank Branch  
225 High Street  
Lincoln  
LN2 1AZ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Lincoln Area Dialaride Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:



B G Haughton - Trustee

**Report of the Independent Auditors to the Members of  
Lincoln Area Dialaride Limited**

**Opinion**

We have audited the financial statements of Lincoln Area Dialaride Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



**Report of the Independent Auditors to the Members of**  
**Lincoln Area Dialaride Limited**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the company is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals.
- Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Sewell BA (Hons) FCA CTA (Senior Statutory Auditor)  
for and on behalf of Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

18 December 2024

**Lincoln Area Dialaride Limited**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		19,288	-	19,288	24,543
<b>Charitable activities</b>					
Dial a Ride		181,054	4,500	185,554	195,684
Other trading activities	3	163	-	163	230
Investment income	4	8,004	-	8,004	1,891
Other income		<u>2,572</u>	<u>-</u>	<u>2,572</u>	<u>1,314</u>
<b>Total</b>		<u>211,081</u>	<u>4,500</u>	<u>215,581</u>	<u>223,662</u>
<b>EXPENDITURE ON</b>					
Raising funds		90	-	90	153
<b>Charitable activities</b>					
Dial a Ride		<u>176,755</u>	<u>18,454</u>	<u>195,209</u>	<u>191,586</u>
<b>Total</b>		<u>176,845</u>	<u>18,454</u>	<u>195,299</u>	<u>191,739</u>
<b>NET INCOME/(EXPENDITURE)</b>		34,236	(13,954)	20,282	31,923
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>375,241</u>	<u>124,222</u>	<u>499,463</u>	<u>467,540</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>409,477</u>	<u>110,268</u>	<u>519,745</u>	<u>499,463</u>

The notes form part of these financial statements

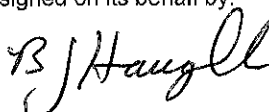
**Lincoln Area Dialaride Limited**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	43,200	101,836	145,036	172,891
<b>CURRENT ASSETS</b>					
Stocks	9	350	-	350	350
Debtors	10	32,791	1,418	34,209	20,243
Cash at bank		<u>345,846</u>	<u>7,014</u>	<u>352,860</u>	<u>337,160</u>
		378,987	8,432	387,417	357,753
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,710)	-	(12,710)	(31,181)
<b>NET CURRENT ASSETS</b>		<u>366,277</u>	<u>8,432</u>	<u>374,709</u>	<u>326,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>409,477</u>	<u>110,268</u>	<u>519,745</u>	<u>499,463</u>
<b>NET ASSETS</b>		<u>409,477</u>	<u>110,268</u>	<u>519,745</u>	<u>499,463</u>
<b>FUNDS</b>	13				
Unrestricted funds				409,477	362,065
Restricted funds				<u>110,268</u>	<u>137,398</u>
<b>TOTAL FUNDS</b>				<u>519,745</u>	<u>499,463</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



B G Haughton - Trustee

## **Lincoln Area Dialaride Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2024**

#### **1. STATUTORY INFORMATION**

Lincoln Area Dialaride Limited is a Charitable company, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Report of the Trustees.

The presentational currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs relating solely to Shopmobility or Dialaride activities are allocated in full to these funds. Salaries are allocated based on the time spent and personnel involved in each activity. The remaining overheads are apportioned on an appropriate basis to funds in which they relate to.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Furniture, computers and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Shopmobility scooter and wheelchairs	- 25% on cost and 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Lincoln Area Dialaride Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. ACCOUNTING POLICIES - continued**

**Deferred income**

Grants are deferred where the amount in full relates to future periods.

**Government grants**

Government grants are treated on an accruals basis. Grants in relation to furlough grants are recognised as part of grant income in the Statement of Financial Activities.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Shop income	<u>163</u>	<u>230</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>8,004</u>	<u>1,891</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	28,339	30,253
Surplus on disposal of fixed assets	<u>-</u>	<u>(2,672)</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses for the year ended 31 March 2024, nor for the year ended 31 March 2023.

**Lincoln Area Dialaride Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**7. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	96,475	88,868
Social security costs	3,351	7,519
Other pension costs	<u>1,446</u>	<u>677</u>
	<u>101,272</u>	<u>97,064</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>4</u>	<u>4</u>
Administration and operation		

No employees received emoluments in excess of £60,000.

Key management personnel were paid a total of £33,149 (2023: £7,204) during the year.

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Furniture, computers and equipment £	Motor vehicles £	Shopmobility scooter and wheelchairs £	Totals £
<b>COST</b>					
At 1 April 2023	109,488	10,673	255,121	15,925	391,207
Additions	<u>-</u>	<u>-</u>	<u>485</u>	<u>-</u>	<u>485</u>
At 31 March 2024	<u>109,488</u>	<u>10,673</u>	<u>255,606</u>	<u>15,925</u>	<u>391,692</u>
<b>DEPRECIATION</b>					
At 1 April 2023	20,325	8,510	176,712	12,770	218,317
Charge for year	<u>5,475</u>	<u>835</u>	<u>19,724</u>	<u>2,305</u>	<u>28,339</u>
At 31 March 2024	<u>25,800</u>	<u>9,345</u>	<u>196,436</u>	<u>15,075</u>	<u>246,656</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>83,688</u>	<u>1,328</u>	<u>59,170</u>	<u>850</u>	<u>145,036</u>
At 31 March 2023	<u>89,163</u>	<u>2,163</u>	<u>78,409</u>	<u>3,155</u>	<u>172,890</u>

**9. STOCKS**

	2024	2023
	£	£
Stocks	<u>350</u>	<u>350</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	16,991	4,415
VAT	1,326	4,486
Prepayments and accrued income	<u>15,892</u>	<u>11,342</u>
	<u>34,209</u>	<u>20,243</u>

**Lincoln Area Dialaride Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	5,699	23,822
Other creditors	2,181	1,842
Accrued expenses	<u>4,830</u>	<u>5,517</u>
	<u><u>12,710</u></u>	<u><u>31,181</u></u>

**12. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	375,239	34,236	409,475
Reserves fund	<u>2</u>	<u>-</u>	<u>2</u>
	375,241	34,236	409,477
<b>Restricted funds</b>			
The Big Lottery Community Fund 2	23,731	(5,933)	17,798
Lincoln Cooperative Wholesale Society	91,818	(7,779)	84,039
Development & Evolution Fund	7,014	-	7,014
Lincolnshire Country Council	1,417	-	1,417
Dawber Trust	<u>242</u>	<u>(242)</u>	<u>-</u>
	<u>124,221</u>	<u>(13,954)</u>	<u>110,268</u>
<b>TOTAL FUNDS</b>	<u><u>499,463</u></u>	<u><u>20,282</u></u>	<u><u>519,745</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	211,081	(176,845)	34,236
<b>Restricted funds</b>			
The Big Lottery Community Fund 2	-	(5,933)	(5,933)
Lincoln Cooperative Wholesale Society	-	(7,779)	(7,779)
Lincolnshire Country Council	4,500	(4,500)	-
Dawber Trust	<u>-</u>	<u>(242)</u>	<u>(242)</u>
	<u>4,500</u>	<u>(18,454)</u>	<u>(13,954)</u>
<b>TOTAL FUNDS</b>	<u><u>215,581</u></u>	<u><u>(195,299)</u></u>	<u><u>20,282</u></u>

**Lincoln Area Dialaride Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	326,914	48,325	375,239
Reserves fund	<u>2</u>	<u>-</u>	<u>2</u>
	326,916	48,325	375,241
<b>Restricted funds</b>			
The Big Lottery Community Fund 2	31,641	(7,910)	23,731
Lincoln Cooperative Wholesale Society	99,947	(8,129)	91,818
Development & Evolution Fund	7,014	-	7,014
Lincolnshire Country Council	1,417	-	1,417
Dawber Trust	<u>605</u>	<u>(363)</u>	<u>242</u>
	<u>140,624</u>	<u>(16,402)</u>	<u>124,222</u>
<b>TOTAL FUNDS</b>	<u>467,540</u>	<u>31,923</u>	<u>499,463</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,162	(170,837)	48,325
<b>Restricted funds</b>			
The Big Lottery Community Fund 2	-	(7,910)	(7,910)
Lincoln Cooperative Wholesale Society	-	(8,129)	(8,129)
Lincolnshire Country Council	4,500	(4,500)	-
Dawber Trust	<u>-</u>	<u>(363)</u>	<u>(363)</u>
	<u>4,500</u>	<u>(20,902)</u>	<u>(16,402)</u>
<b>TOTAL FUNDS</b>	<u>223,662</u>	<u>(191,739)</u>	<u>31,923</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	326,914	82,561	409,475
Reserves fund	<u>2</u>	<u>-</u>	<u>2</u>
	326,916	82,561	409,477
<b>Restricted funds</b>			
The Big Lottery Community Fund 2	31,641	(13,843)	17,798
Lincoln Cooperative Wholesale Society	99,947	(15,908)	84,039
Development & Evolution Fund	7,014	-	7,014
Lincolnshire Country Council	1,417	-	1,417
Dawber Trust	<u>605</u>	<u>(605)</u>	<u>-</u>
	<u>140,624</u>	<u>(30,356)</u>	<u>110,268</u>
<b>TOTAL FUNDS</b>	<u>467,540</u>	<u>52,205</u>	<u>519,745</u>



**Lincoln Area Dialaride Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	430,241	(347,680)	82,561
<b>Restricted funds</b>			
The Big Lottery Community Fund 2	-	(13,843)	(13,843)
Lincoln Cooperative Wholesale Society	-	(15,908)	(15,910)
Lincolnshire Country Council	9,000	(9,000)	-
Dawber Trust	-	(605)	(605)
	<u>9,000</u>	<u>(39,356)</u>	<u>(30,356)</u>
<b>TOTAL FUNDS</b>	<u>439,241</u>	<u>(387,036)</u>	<u>52,205</u>

**Dialaride**

Funding is provided from local councils towards the running costs of Dialaride.

**Shopmobility**

Funding is provided from the City of Lincoln Council for the running of Shopmobility.

**Reserves fund**

This is a separate fund for the continued operation of the charity in the short or long term, for any unforeseen costs.

**The Big Lottery Community Fund 2**

A grant of £100,000 has previously been provided to help with the purchase of three new wheelchair-accessible vehicles costing £108,552. The grant is a restricted fund and may not be transferred to the general unrestricted fund. The assets may not be disposed of without prior permission of the National Lottery Charities Board. The grant is being amortised over the same period as the assets.

**Development & Evolution Fund**

A grant of £30,000 has previously been provided by Lincolnshire County Council towards development support of the charity.

**Lincolnshire Cooperative Wholesale Society**

Lincolnshire Cooperative has previously been provided £163,275 towards the new office fit out at Unit 1 Lincoln Central Car Park costing £150,000, and the purchase of new scooters costing £13,275.

**West Lindsey District Council**

A grant of £13,000 has been provided for providing a Dialaride service in West Lindsey areas within a 6 mile radius of Lincoln City Centre.

**North Kesteven District Council**

A grant of £20,000 has been provided for providing a Dialaride service in North Kesteven areas within a 6 mile radius of Lincoln City Centre.

**City of Lincoln Council**

A grant of £50,000 was provided for providing a Dialaride service in the city of Lincoln.

**Lincolnshire County Council**

A grant of £39,500 was provided to support the Lincoln Area Dialaride and voluntary car service.

**The Dawber Trust**

A grant of £1,210 has previously been provided towards the cost of an advertising display screen.

**Community Lottery**

A grant of £50,000 was previously provided in respect of the Government's COVID Charity Support through the National Lottery

**Lincoln Area Dialaride Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**12. MOVEMENT IN FUNDS - continued**

**Shopmobility**

A grant of £16,060 was previously provided by City of Lincoln Council towards Lincoln Shopmobility.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**14. ULTIMATE CONTROLLING PARTY**

The charity is controlled by its board of Trustees.

**15. LINCOLN AREA DIALARIDE LIMITED**

**Management Information**  
**Income and Expenditure Account**

	<b>2024</b>	<b>2023</b>
<b>INCOME</b>		
Fares	63,054	66,185
Grants receivable		
Lincoln City Council	50,000	57,000
Lincolnshire County Council	39,500	39,500
NKDC	20,000	20,000
West Lindsey District Council	13,000	13,000
Sundry donations	4,001	8,359
Bank deposit interest receivable	8,004	1,891
Sundry income	2,572	1,314
Registration fees	15,287	16,183
Sale of RADAR keys	163	230
	<u>215,581</u>	<u>223,662</u>
<b>EXPENDITURE</b>		
Purchase of RADAR keys	90	153
Wages	96,475	88,868
Social security	3,351	7,519
Pension	1,446	677
Vehicle maintenance, fuel, licences and insurance	30,458	26,003
Volunteers & trustees expenses	9,848	13,909
Printing, stationery and secretarial expenses	956	1,391
Advertising	117	-
Telephone	195	1,923
Insurance	2,991	3,058
Rent and rates of centre	372	402
Light and heat	2,917	2,372
Bad debts	-	-
Repairs and renewals	1,893	670
Computer software licence	4,500	4,500
Audit and accountancy	6,470	5,457
Professional fees	1,480	4,739
Miscellaneous expenses	2,059	907
Training	185	235
Subscriptions	229	442
Bank charges	928	933
Depreciation	28,339	30,253
Loss on disposal	-	(2,672)
Bank Interest	-	-
	<u>195,299</u>	<u>191,739</u>
<b>SURPLUS FOR THE PERIOD</b>	<u><b>20,282</b></u>	<u><b>31,923</b></u>