

SOUTHWOLD MUSIC TRUST

A Charitable Investment Organisation

TRUSTEES' REPORT AND ACCOUNTS

for the reporting period
ended 30th June 2023

Southwold Music Trust

Trustees	Nathan Paul Maturin Williamson Erika Constance Jane Clegg Anthony John Raymond Newhouse
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Charity Number	1159521
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Office Address	Lighthouse Cottage North 3 Stradbroke Road Southwold Suffolk IP18 6LW
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Bankers	Lloyds Bank plc
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The Southwold Music Trust was founded to place concerts, community music-making and music education at the centre of Southwold and the surrounding communities. We facilitate musical activity of all kinds, working closely with key partners in the local area. Visit www.southwoldmusictrust.co.uk for details of our recent activity and future plans, as well as how to support us.

Southwold Music Trust

The Trustees present their report and accounts for the financial reporting period ended 30th June 2023. The accounts have been prepared on the basis set out in note 1 to the accounts and comply with the trust deed and the Charities Act 2011.

Status and Administration

The Trust was constituted by a deed dated 23rd April 2014, as amended by resolution of the trustees dated 30th November 2014, and is a registered Charitable Investment Organisation, number 1159521.

Objectives

The objects of the Trust are:

the advancement of the arts in Southwold and its environs through the promotion and presentation of music to the highest possible standard, including: instrumental; choral; orchestral; vocal; sacred; and secular music in Southwold and its environs and elsewhere; and

the advancement of community development and the musical education of the public in Southwold and its environs through facilitating and community and schools participation in public performances of and other community and educational activities and events associated with that music.

The Trustees confirm that they have reviewed the outcomes and achievements of their activities for the period under review to ensure they are focused on their charitable aims and to deliver benefits to the public. The Trustees have paid due regard to guidance issued by the Charity Commissioners in deciding what activities the trust should undertake.

A statement of the aims of the Trust is on page 1.

Review of Activities, Developments and Achievements

Education

Our focus in 2022/2023 was continuing our education project with Southwold Primary School. During the previous financial period the Trust had funded a one-term pilot programme of weekly singing lessons for all of school years 4-6. This being judged a tremendous success by the school and Trustees, the Trust agreed to continue funding for the subsequent two terms from September 2022. This was later extended to cover the full academic year to July 2023.

25 weekly sessions have been supported by the Trust during the academic year 2022/23, which mostly fall within the financial period under review. One-off extra visits by vocal amateurs and singing teachers have also been facilitated. During the current period the school choir have performed in school assemblies and pageants, such as Harvest, Christmas and St. Edmund's Day, and in June 2023 the school choir sang in their first full public concert in Southwold Arts Festival in St Edmund's Church. This was attended by an audience of approximately 100.

Feedback on the choir project has been universally positive. As well as the obvious musical benefits, the activity has had a knock-on effect in other areas within school life, with pupils volunteering to perform solo instrumental pieces in concerts and assemblies, the children's presentation and speaking in public greatly improved, and a sense of collaboration, teamwork and confidence fostered within the group. We have also received a huge amount of positive feedback from parents indicating great enthusiasm from the children towards the choir.

In the coming year the school choir will perform at Snape Maltings 'Big Sing' and 'Celebration' events, as well as a return performance for Southwold Arts Festival. Going forward it is now a priority for the Trust to identify other funding partners so this important work can continue, and possibly even be extended to other primary schools in the locality.

Forthcoming activities

The Trust plans to stage a concert in New Year's Day 2024, in St. Edmund's Church, Southwold, which will feature the Southwold Chamber Ensemble comprised of local professional musicians. This event was last staged before the pandemic, to a near sell-out audience, and we hope it can be once again re-instated as an integral part of the local festive calendar.

Southwold Music

Outside the activity of the Trust we are pleased to note continued success of projects which have their roots in the locality and highlight the growing prominence of music and musicians in Southwold and its surrounds. In April 2023 Nathan Williamson's new song-cycle *Grey and Green are all my Light* was premiered at Reydon Hall, near Southwold. This work has with strong links to local heritage, setting poems by local writer Robert Jellicoe from his book *Shorelines*, a history of Southwold fishermen. The songs have also been performed nationally on several other occasions. In June 2023 Nathan Williamson's *Quartet Black*, a Britten-Pears Arts commission, was premiered by the Heath Quartet at the Aldeburgh Festival.

All such activity is funded from elsewhere and has made no demands on the Trust, but we continue to be supportive as such projects encapsulate those values for which the Trust stands.

Review of finances

The Statement of Financial Activities for the year ending 30.06.23 is set out on the succeeding page.

Total Income of £2392.44 was down on the previous year. It was derived in the main from two sources:

- £1142.44 was received from the Southwold Classical Music Society on its decision to close post-covid. The Trustees were extremely grateful for this generous, both in mind and in kind, donation of the Society's legacy funds on the sad occasion of its winding up; and
- the final tranche of the Southwold Trust's donation for the 'Covid' concerts was received. Again the Trustees would like to record their appreciation for the tremendous support received for this project.

Expenditure in the reporting period under review was principally on the education project with Southwold Primary School. That has been described fully above in the review of Activities Developments and Achievements. The Trustees have again determined that the project should be funded for the whole of the academic year ending in June 2024 and to this end, as noted in the accounts, £1950 of the unrestricted reserves have again been earmarked as a designated reserve for that purpose.

Reserves Policy

The level of reserves at 30.06.23 is little changed from that at the end of the previous financial reporting period. As noted last year, the Trustees foresee that the education project will make demands upon the unrestricted funds in the current and future reporting periods. The Trustees policy as to reserves remains to continue to build up and maintain unrestricted reserves to a level, with hope, in the two to three thousand pound range, which allows the Trust to engage in its activities on a continuing basis having regard to future plans.

Structure, Governance and Management

The Trustees are shown on page 2 of the accounts.

The trust deed provides for a minimum of 3 trustees. Any new trustees must be appointed by a resolution passed at a properly convened meeting of the trustees.

The Trustees received no remuneration or other benefits during the period under review.

The Trustees met during the period on 2 occasions to review the current position of the Trust and to plan future activities, the initiative for which is taken by Nathan Williamson. Additionally the Trustees consult on specific issues as and when they arise.

Southwold Music Trust

Statement of Financial Activities

For the financial reporting period ending 30th June 2022

	Year to 30.06.23			Year to 30.06.22
	Unrestricted	Restricted	Total	
	£	£	£	£
Incoming Resources				
Individuals	60.00	250.00	310.00	410.00
Institutions	1132.44	700.00	1832.44	-
Tickets and Other Income	250.00	-	250.00	3587.78
Gift Aid	-	-	-	-
Total	1442.44	950.00	2392.44	3997.78
Outgoing Resources				
Previous Projects	-	-	-	442.80
Education	1862.01	250.00	2112.01	300.00
Misc	115.20	-	115.20	-
Total	1977.21	250.00	2227.21	5742.80
Surplus/Def	(534.77)	700.00	165.23	(1745.02)
Transfers	700.00	(700.00)	-	-
Net Movement in Funds	165.23	-	165.23	(1745.02)
 Brought Forward 01.07.22	5160.33	-	5160.33	6905.35
Carried Forward 30.06.22	5325.66	-	5325.66	5160.33
 Balance Sheet at 30.06.22				
Assets	£	£	£	£
Cash at Bank	5325.66	-	5325.66	6905.35
 Funds				
Designated	1950.00	-	1950.00	1950.00
General	3375.76	-	3375.76	3210.33
Total	5325.66	-	5325.66	5160.33

Notes to Statement of Financial Activities and Balance Sheet

Note 1. The above statements are prepared on the receipts and payments basis.

Note 2. There were no guarantees or debts outstanding.

Note 3. As its income for the period under review is less than £25,000 the Trust has not submitted its accounts for audit or independent examination.

Note 4. The Statement of Financial Activities for Yr to 30.06.20 is appended.

Note 5. Donations	Yr to 30.06.22
	£
A.J.R.Newhouse	250.00
Southwold Classical Music Society	1132.44
Southwold Trust	700.00
D. Wiener	<u>60.00</u>
	<u>2142.44</u>

Note 6. Restricted Funds

‘Covid Concerts’	2 Yrs to 30.06.22
	£
Total Income (Donations, Ticket Sales and Streaming)	8378.78
Total Expenditure (Musicians, Production and Streaming Costs)	<u>9092.48</u>
Deficit	<u>713.70</u>
Transfer unrestricted funds 30.06.22	(713.70)
Donation 30.06.23	700.00
Unrestricted funds	<u>13.70</u>

Note 7. Unrestricted Funds

£1950.00 of unrestricted funds were designated at 30.06.22 as available for future outgoings of the current education project, of which £1872.02 were utilised in the year to 30.06.23. The trustees have determined a total of £1950.00 should be similarly designated for such future outgoings, the balance of £3375.76 remaining available for general purposes.

APPENDIX

Statement of Financial Activities For the financial reporting period ending 30th June 2022

	Year to 30.06.22			Year to 30.01.21
	Unrestricted	Restricted	Total	
	£	£	£	£
Incoming Resources				
Individuals	60.00	350.00	410.00	3546.00
Institutions	-	-	-	700.00
Tickets and Streaming	3587.78	-	3587.78	2333.25
Gift Aid	-	-	-	644.39
Total	3647.78	350.00	3997.78	6873.64
Outgoing Resources				
Previous Projects	-	-	-	816.56
Covid-19 Concerts	-	5442.80	5442.80	3450.00
Education	300.00	-	300.00	120.00
Misc	-	-	-	21.00
Total	300.00	5442.80	5742.80	4407.86
Surplus/Def	3347.78	(5092.80)	(1745.02)	2446.08
Transfers	(5092.80)	5092.80	-	-
Net Movement in Funds	(1745.02)	-	(1745.02)	2446.08
Brought Forward 01.07.21	6905.35	-	6905.35	4439.27
Carried Forward 30.06.22	5160.33	-	5180.33	6905.35
Balance Sheet at 30.06.22				
Assets	£	£	£	£
Cash at Bank	5160.33	-	5160.33	6905.35
Funds				
Designated	1950.00	-	1950.00	-
General	3210.33	-	3210.33	-
Total	5160.33	-	5160.33	6905.35