

# SOUTHWOLD MUSIC TRUST

A Charitable Investment Organisation

## TRUSTEES' REPORT AND ACCOUNTS

for the reporting period  
ended 30<sup>th</sup> June 2021

## **Southwold Music Trust**

Trustees	Nathan Paul Maturin Williamson Erika Constance Jane Clegg Anthony John Raymond Newhouse
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Charity Number	1159521
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Office Address	Lighthouse Cottage North 3 Stradbroke Road Southwold Suffolk IP18 6LW
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Bankers	Lloyds Bank plc
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*The Southwold Music Trust was founded to place concerts, community music-making and music education at the centre of Southwold and the surrounding communities. We facilitate musical activity of all kinds, working closely with key partners in the local area. Visit [www.southwoldmusictrust.co.uk](http://www.southwoldmusictrust.co.uk) for details of our recent activity and future plans, as well as how to support us.*

## **Southwold Music Trust**

The trustees present their report and accounts for the financial reporting period ended 30<sup>th</sup> June 2021. The accounts have been prepared on the basis set out in note 1 to the accounts and comply with the trust deed and the Charities Act 2011.

### **Status and Administration**

The Trust was constituted by a deed dated 23<sup>rd</sup> April 2014, as amended by resolution of the trustees dated 30<sup>th</sup> November 2014, and is a registered Charitable Investment Organisation, number 1159521.

### **Objectives**

The objects of the Trust are:

the advancement of the arts in Southwold and its environs through the promotion and presentation of music to the highest possible standard, including: instrumental; choral; orchestral; vocal; sacred; and secular music in Southwold and its environs and elsewhere; and

the advancement of community development and the musical education of the public in Southwold and its environs through facilitating and community and schools participation in public performances of and other community and educational activities and events associated with that music.

The trustees confirm that they have reviewed the outcomes and achievements of their activities for the period under review to ensure they are focused on their charitable aims and to deliver benefits to the public. The trustees have paid due regard to guidance issued by the Charity Commissioners in deciding what activities the trust should undertake.

A statement of the aims of the Trust is on page 1.

### **Review of Activities, Developments and Achievements**

While the ongoing Covid-19 crisis during the period made any longer-term planning difficult, the Trust was able to provide a range of meaningful musical activities to all members of the community, adapting to different needs and opportunities according to changing lockdown restrictions.

#### *Musicians-in-Exile*

The late summer and early autumn 2020 saw a continuation of the informal outdoor concerts held on South Green, begun in the initial days of the first lockdown. The response

to these events was overwhelming, with the value of live music to all members of the community palpable. The Trust would like to pay tribute and offer sincere thanks to violinists Magnus and Marije Johnston, who were the keystone and driving force behind these events. The Trust was able to offer support by taking collections. We are extremely grateful to all those who contributed so generously to this appeal and thus provided valuable support to musicians whose livelihoods had been decimated by the pandemic.

### *Southwold 'Covid-19 Concerts'*

Eventually the autumn weather made outdoor concerts impractical, yet ongoing restrictions made presenting live music indoors very problematic. The Trust planned a series of concerts combining an extremely limited and widely spaced seating plan in St Edmund's Church and live streaming for those unable to attend in person. Alongside these events a special concert was live streamed direct into the classrooms of Southwold Primary School and local care homes. This formula gave us the flexibility to adapt to ongoing fears around Covid-19 and oft-changing social distancing restrictions.

We planned six such events, of which four were staged during the reporting period under review and two more have been scheduled. The concerts featured Magnus and Marije Johnston on violin, accompanied by Nathan Williamson on piano, with repertoire ranging from light-hearted or festive music to more substantial Sonatas by Mozart, Schubert and Brahms. The concerts live streamed to the Primary School children focussed on a theme of 'different sounds from different cultures'.

Each concert was sold almost to capacity (around 70), with those watching live streaming numbering over 100. Combined with numbers of children and those in care homes participating we can estimate that each concert reached at least 250 individual audience members. Our reach was also magnified by the broadcast on BBC Radio Suffolk of our festive-themed concert in mid-December.

The magnificent response of our supporters, including grant-making trusts and a number of private individuals, as well as the higher than expected ticket sales and income from live streaming meant the series of concerts envisioned have proved financially viable. We are immensely grateful to all who have contributed.

The Trust would also like to express sincere thanks to St Edmund's Church, who were instrumental in drawing up a risk assessment and logistical procedures to allow us to safely stage the concerts in the church building.

### *Education*

As foreshadowed in our last Report, we are keen to engage with Southwold Primary School. The ongoing disruptions to pupil attendance and restrictions on visitors to schools, on account of Covid-19, again conspired against us but one pilot project, undertaken by the Johnstons and Nathan Williamson, proved successful and paves the way for future engagement.

### *Forthcoming Activities*

Two further concerts, with associated live streaming and school events, were scheduled for the months following the current reporting period, bringing to completion the planned six concerts mentioned above. The first, a recital by local baritone Robert Gildon, has been completed, and a second, a solo piano recital by Nathan Williamson, is forthcoming. Both events are live streamed and include visits to Southwold Primary School.

Plans for more regular involvement with Southwold Primary School have been long delayed due to difficulties with regards the pandemic. As restrictions have begun to ease, however, the Trust has been involved in planning with the School for the provision of funding for a weekly singing teacher. We are very optimistic that the funding needed to secure this long-held ambition for the school will soon be secured.

Outside the activities of the Trust, tenor James Gilchrist and pianist Nathan Williamson have collaborated on a remarkable project, completed in the current reporting period, the recording of three albums of modern British Songs for the distinguished label SOMM Recordings. The albums feature several songs given by the two artists in a recital supported by the Trust in Southwold on 18<sup>th</sup> May 2019. The subsequent recordings are funded from elsewhere and no demand has been made on the Trust in this respect. We are however fully supportive as the project encapsulates those values for which the Trust stands.

## **Review of finances**

The Statement of Financial Activities for the year ending 30.06.21 is set out on the succeeding page.

Total Income for the reporting period under review was £6873.74, divided approximately 50/50 between restricted unrestricted funds, enabling the Trust to realise its plans and leaving us in a good position going forward.

The Musicians Fund, which supported Musicians-in-Exile, is now closed and all the monies received, having been Gift Aided, as flagged in our previous Report, passed on to the Johnstons.

The Southwold 'Covid-19' concerts have been staged on a sound financial footing, as described above, and have been cash positive for the reporting period under review. As the Statement of Financial Activities is prepared on a cash basis, no account is given of the whole series of concerts which straddle three accounting reporting periods. However taking account of the £198.68 of unrestricted reserves expended in the previous period, the £2936.00 donations received in the period under review and ticket sales and streaming income of £1505.00 for the first four concerts, against planned actual and future expenditure, we felt confident in scheduling the two planned remaining concerts before the end of the current reporting period. The fifth concert has taken place, with strong ticket sales, and we are confident only a small call on unrestricted funds will be required to complete the series.

Apart from direct expenditure on the 'Covid – 19 Concerts' and the Education pilot project, there was virtually no other expenditure. The trustees are very conscious of the amount of work that is voluntarily and unstintingly undertaken, and for which there is no accounting,

to help us deliver our objectives. Our thanks to all who have contributed to that, and in this the other trustees would like to include Nathan Williamson.

As noted last year, the trustees policy as to reserves is to continue to build up and maintain unrestricted reserves to a level, with hope in the two to three thousand pound range, which allows the Trust to engage in its activities on a continuing basis having regard to future plans.

## **Structure, Governance and Management**

The trustees are shown on page 2 of the accounts.

The trust deed provides for a minimum of 3 trustees. Any new trustees must be appointed by a resolution passed at a properly convened meeting of the trustees.

On the approval of the trustees, in which he took no part, Nathan Williamson received remuneration of £800 for his performance in two concerts and £40 for the Education pilot project.

The trustees met during the period on 4 occasions to review the current position of the Trust and to plan future activities, the initiative for which is taken by Nathan Williamson.

## Southwold Music Trust

### Statement of Financial Activities

For the financial reporting period ending 30<sup>th</sup> June 2021

Incoming Resources	Year to 30.06.21			Year to 30.01.20
	Unrestricted	Restricted	Total	
	£	£	£	£
Individuals	1310.00	2236.00	3546.00	285.00
Institutions	-	700.00	700.00	1000.00
Tickets and Streaming	1505.00	478.25	2333.25	302.84
Gift Aid	644.39	-	644.39	-
Total	3459.39	3414.25	6873.64	1339.00

### Outgoing Resources

Previous projects	-	-	-	8738.70
Music-in-Exile	-	816.56	815.56	-
Covid-19 Concerts	-	3450.00	3450.00	199.68
Education	120.00	-	120.00	-
Misc	21.00	-	21.00	-
Total	141.00	4266.56	4407.56	8579.38
Transfers	(677.31)	677.31	-	-
<b>Net Movement in Funds</b>	<b>2641.08</b>	<b>(175.00)</b>	<b>2466.08</b>	<b>(7420.38)</b>

<b>Brought Forward 01.07.20</b>	<b>4264.27</b>	<b>175.00</b>	<b>4439.27</b>	<b>11679.65</b>
<b>Carried Forward 30.06.21</b>	<b>6905.35</b>	<b>-</b>	<b>6905.35</b>	<b>4439.27</b>

### Balance Sheet at 30<sup>th</sup> June 2021

	£	£	£
<b>Assets</b>			
Cash at bank	6905.35	-	6905.31
Total Funds	6905.35	-	6905.31

## Notes to Statement of Financial Activities and Balance Sheet

Note 1. The above statements are prepared on the receipts and payments basis.

Note 2. There were no guarantees or debts outstanding.

Note 3. As its income for the period under review is less than £25,000 the Trust has not submitted its accounts for audit or independent examination.

Note 4. The Statement of Financial Activities for Yr to 30.06.20 is appended.

Note 5. Donations	Yr to 30.06.21
	£
<u>Individuals</u>	
Mrs. E. Bandy	470.00
P. Bannerman	100.00
Sir Richard and Lady Elizabeth Dales	50.00
Mr. M. Gregory	100.00
Prof. & Mrs. J. Goldman	433.00
Mr. & Mrs. D. Goodwin	333.00
Dr. S. Large	100.00
Dr. & Mrs. I. Mosely	350.00
Mr. & Mrs. A. Newhouse	1000.00
Mr. J. Pineguy	300.00
Mr. & Mrs. W. Strachan	250.00
D. Wiener	<u>60.00</u>
	3546.0
<u>Charities</u>	
The Paisley Charitable Trust	200.00
Anonymous Trust	<u>500.00</u>
	700.00

Note 6. Restricted Funds	Yr to 30.06.21
(a) Musicians-in-Exile Fund (Music on the Green)	
Restricted Funds carried forward	175.00
Donations	478.25
Transfer (re Gift Aid)	<u>163.31</u>
	<u>816.56</u>
Musicians	<u>816.56</u>
(b) 'Covid-19 Concerts'	
Donations	2936.00
Transfer	<u>514.00</u>
	3450.00
Musicians	2300.00
Production and Streaming costs	<u>1150.00</u>
	<u>3450.00</u>

APPENDIX**Statement of Financial Activities****For the financial reporting period ending 30<sup>th</sup> June 2020**

<b>Incoming Resources</b>	<b>Yr to 30.06.20</b>			<b>Yr to 30.06.19</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Individuals	110.00	175.00	285.00	1810.00
Institutions	-	1000.00	1000.00	6483.00
Activities		54.00	54.00	<u>302.84</u>
<b>Total</b>	<u>110.00</u>	<u>1229.00</u>	<u>1339.00</u>	<u>8595.84</u>
<b>Outgoing Resources</b>				
Piano Circus	-	-	-	500.00
Southwold Concert Series	199.68	-	199.68	2507.74
Snappy Operas	<u>1042.70</u>	<u>7337.00</u>	<u>8378.70</u>	<u>200.00</u>
<b>Total</b>	<u>1242.38</u>	<u>7337.00</u>	<u>8579.38</u>	<u>3207.74</u>
<b>Net Movement in Funds</b>	<b>(1132.38)</b>	<b>(6108.00)</b>	<b>(7240.38)</b>	<b>281.50</b>
<b>B/F 01.07.19</b>	5396.65	6283.00	11679.65	6291.55
<b>C/F 30.06.20</b>	4464.27	175.00	4439.27	11679.65
<b>Balance Sheet at 30.06.19</b>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current Assets</b>				
Cash at bank	<u>4464.27</u>	<u>175.00</u>	<u>4439.27</u>	<u>11679.75</u>
<b>Total Assets</b>	<u>4464.27</u>	<u>175.00</u>	<u>4439.27</u>	<u>11679.7</u>
<b>Total Funds</b>	<u><b>4464.27</b></u>	<u><b>175.00</b></u>	<u><b>4439.27</b></u>	<u><b>11679.75</b></u>