

**Company Registration Number 06743463 (England and Wales)**

**Charity Number 1159510**

**WOODBIDGE RIVERSIDE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**ENSORS ACCOUNTANTS LLP**

Connexions  
159 Princes Street  
IPSWICH

**WOODBIDGE RIVERSIDE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

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# **WOODBIDGE RIVERSIDE TRUST**

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 DECEMBER 2023**

**COMPANY NUMBER – 06743463 (England and Wales)**  
**CHARITY NUMBER – 1159510 – Registered 5 December 2014**

### **TRUSTEES**

Mr R Lyon (treasurer)  
Mr B Knibbs  
Mr M J Sutton (retired 20 February 2023)  
Mrs N M Clay  
Mrs P G Clark (chair)  
Ms T Bale  
Ms T Anderson (retired 26 March 2023)

### **REGISTERED OFFICE**

Connexions  
159 Princes Street  
Ipswich  
IP1 1QJ

### **BANKERS**

Barclays Bank  
4 Church Street  
Woodbridge  
IP12 1DJ

### **INDEPENDENT EXAMINER**

Mrs Helen Rumsey, FCA  
Ensors Accountants LLP  
Connexions  
159 Princes Street  
Ipswich  
IP1 1QJ

# **WOODBIDGE RIVERSIDE TRUST**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023. The details on page one form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". They are also prepared in accordance with the Companies Act 2008.

The company is a registered charity and limited by guarantee, governed by its Memorandum and Articles of Association. In accordance with the constitution of the company every member undertakes to contribute such amount (not exceeding £10) to the company's assets should it be wound up.

#### **OBJECT OF THE CHARITY**

To protect, preserve and enhance the character of the natural and build environment of the Deben riverside for the benefit of the public. The charity also promotes the maritime heritage of Woodbridge.

#### **PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit, and believe the Trust is fulfilling its requirements.

The Trust continues to deliver activities that bring the community together in a workshop for learning and celebration of the maritime heritage of Woodbridge and the River Deben.

2023 was a busy year in the Longshed with visitor numbers increasing, helped by increasing activity in the area as a whole. One of the projects hosted in the Longshed is the building by the Sutton Hoo Ship's Company of the replica Sutton Hoo Burial Ship. With Planking now going on at apace, the ship is beginning to take shape to the delight of visitors. We are pleased also to host The Sutton Hoo Ship's Company's project to build a one fifth scale model of the Ship.

Refurbishment work continued on the Gallery with huge improvements being made to the display of the tapestries which continue to be a very popular attraction. There are now 22 tapestries showing the history of the River Deben, Sutton Hoo and Woodbridge, and more are being created. This project is now registered with the National Needlework Archive as of national importance.

During the year a number of successful events were held in the Longshed with an educational and informative theme. This continues in promoting the presence of the Longshed in the community and has given strong public footfall throughout the year. The Longshed Shop continues to be an attraction to the public, selling merchandise with a strong maritime heritage and River Deben theme.

#### **REVIEW OF THE YEAR**

The financial statements reflect the Trust's trading activities for the year ended 31st December 2023. The Trust faced some unprecedented financial demands on keeping Sae Wyfling 'on the water' which has resulted in the net movement, before transfers, on unrestricted funds amounting to a net deficit of £13,657 compared to a surplus for 2022 of £8,996.

# **WOODBIDGE RIVERSIDE TRUST**

## **TRUSTEES ANNUAL REPORT (*continued*)**

### **YEAR ENDED 31 DECEMBER 2023**

#### **REVIEW OF THE YEAR (*continued*)**

The net movement on restricted funds, before transfers, amounted to a deficit of £2,208 compared to a deficit of £807 for 2022.

A number of public events were organised by the Trust through 2023. These included a series of talks on various local topics and maritime issues, a number of art and craft exhibitions as well as the ever popular 'Going with the Flow' exhibition. A winter highlight was the highly successful 'Yuletide Festival' in December, organised by Woodbridge Riverside Trust, and involving many of the other local attractions, local businesses, and high street shops. A 'homage' to the River Deben was a centre piece of the event, with Sae Wyfling (our half-length replica Anglo-Saxon ship) leading a flotilla of boats with crew dressed as Santas or reindeer. It is set to become an annual event.

The Trust has been active in supporting (with full participation and provision of administrative support) the Woodbridge Historic Riverside Group which has the objective of promoting the riverside of Woodbridge and its environs. The Woodbridge Historic Riverside Group is a collection of local charities and community organisations and businesses with a common goal to achieve this objective for the benefit of the local community. Our Town achieved "Fair Trade" status this year, and the Trust was delighted to support a community information share and celebratory event.

The Trust continues to get strong financial and physical support from Friends of the Longshed which helps with running of the Longshed. This along with individual donations, company and corporate donations and grants from Suffolk Coast and Heaths AONB Sustainable Development Fund, Alfred Williams Charitable Trust, East Suffolk Council's Enabling Communities Budgets and Woodbridge Town Council have confirmed the acceptance of the Longshed as an important facility in the local community. The Trust continues to be grateful to our many friends and supporters and to the team of valuable volunteers who keep the Longshed functioning day to day.

Sae Wyfling is now over 30 years old and as mentioned earlier the Trust faced large financial demands in keeping Sae Wyfling afloat. She is moored in the summer off Whisstocks Place and has helped in attracting visitors to the area. The Trust values her input and will continue to maintain her so that she can have a presence off Whisstocks Place until the Trust is able to build a replacement vessel in the future, a project which is in our long-term plans for the Longshed.

A substantial portion of the Trust's income comes from the gift shop. The shop stocks merchandise which is related to the objectives of the Trust through a strong link to the maritime heritage associated with Woodbridge and the River Deben along with the story of the Sutton Hoo ship. The Trust is very grateful to the team of volunteers who run the shop.

As in previous years, the Trust ran a very successful education programme through 2023. In particular the "Follow the Ship" programme with its provision of a learning experience linking the building of the replica Sutton Hoo ship with the local environment and Woodbridge's maritime heritage. During the year, the programme was run in collaboration with Sutton Hoo Ship's Company. The programme is becoming popular with an increasing number of local schools and the Trust will, in years to come widen it to more schools as well as developing new programmes aimed at the youth of the area.

# **WOODBIDGE RIVERSIDE TRUST**

## **TRUSTEES ANNUAL REPORT (*continued*)**

### **YEAR ENDED 31 DECEMBER 2023**

#### **TRUSTEES' RESPONSIBILITIES**

The charity trustees (who are also directors of Woodbridge Riverside Trust for the purposes of company law) are responsible for preparing a trustees' report and financial statements, in accordance with applicable law, for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on pages 9 to 11, and then apply them consistently, observe the methods and principles in the Charities SORP and make judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

#### **APPOINTMENT OF TRUSTEES**

The trustees of the charity are detailed on page 1 of these accounts.

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the charity.

On appointment, new trustees are given copies of the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

#### **RESERVES**

The restricted funds relating to The Longshed capital fund, amount to £64,013 at 31 December 2023 compared to £66,221 at 31 December 2022.

The charity does not have a policy for holding unrestricted reserves. Unrestricted reserves amounted to £72,889 at 31 December 2022 compared to £86,546 at 31 December 2023.

A target for reserves of £40,000 has been established in line with Trust policy: 1) to protect The Longshed from any potential risks considered to be of sufficient magnitude to impact the charity and The Longshed operations and 2) to build a fund to cover future projects to ensure the future viability of the charity.

However, at 31 December 2023 the free unrestricted reserves (excluding tangible assets) amounted to £25,785 (2022: £43,131). The trustees are, therefore, seeking to increase the reserves in line with the Trust objective during the year ended 31 December 2024.

**WOODBIDGE RIVERSIDE TRUST**

**TRUSTEES ANNUAL REPORT (*continued*)**

**YEAR ENDED 31 DECEMBER 2023**

**RISK MANAGEMENT**

The Trustees have considered the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks. These procedures are regularly reviewed to ensure that they still meet the needs of the charity. In particular, to minimise any financial risks the trustees would seek reputable banks and investment providers into which they could place funds. The performance of their investment would then be reviewed.

**INVESTMENTS**

The charity has no investments.

**EMPLOYEE MATTERS**

As the charity has no employees it does not yet have a policy in place relating to employee matters. The charity’s activities are mainly carried out by unpaid volunteers.

**GOING CONCERN**

The Trustees consider that the charity has adequate resources to continue operating for the foreseeable future. The trustees anticipate that sufficient income will be available to meet their objectives.

Signed by order of the trustees

.....  
P Clark (Chair)

.....  
R Lyon

Approved by the trustees on 29 August 2024

# **WOODBIDGE RIVERSIDE TRUST**

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WOODBIDGE RIVERSIDE TRUST**

### **YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of Woodbridge Riverside Trust for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act) In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

11 September 2024

Mrs H Rumsey, FCA  
Ensors Accountants LLP  
Connexions  
159 Princes Street  
Ipswich  
IP1 1QJ



**WOODBIDGE RIVERSIDE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>	<b>2</b>				
Donations and legacies		19,392	-	19,392	25,532
Charitable activities		23,600	-	23,600	22,654
Other trading activities		22,186	-	22,186	25,284
Investments		253	-	253	25
Other income		-	-	-	-
Total		65,431	-	65,431	73,495
<b>Expenditure on:</b>	<b>3</b>				
Raising funds		22,994	-	22,994	23,378
Charitable activities		56,094	2,208	58,302	42,928
Total		79,088	2,208	81,296	65,306
<b>Net (deficit)/surplus</b>		(13,657)	(2,208)	(15,865)	8,189
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(13,657)	(2,208)	(15,865)	8,189
<b>Reconciliation of funds:</b>					
Total funds brought forward		86,546	66,221	152,767	144,578
Total funds carried forward		72,889	64,013	136,902	152,767

The notes on pages 9 to 15 form part of these financial statements.

# WOODBRIIDGE RIVERSIDE TRUST

## BALANCE SHEET

31 DECEMBER 2023

	Note	2023	2022
		£	£
<b>Fixed Assets</b>			
Tangible assets	4	111,117	109,636
<b>Current Assets</b>			
Stock of souvenirs and shop goods		3,146	3,334
Debtors	5	3,294	4,296
Cash at bank and in hand		28,087	43,596
		34,527	51,226
<b>Creditors: Amounts falling due within one year</b>	6	(8,742)	(8,095)
<b>Net current assets</b>		25,785	43,131
<b>Total assets less current liabilities</b>		136,902	152,767
<b>Funds</b>			
Unrestricted		72,889	86,546
Restricted		64,013	66,221
		136,902	152,767

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....  
P Clark

.....  
R Lyon

Date: 29 August 2024

The notes on pages 9 to 15 form part of these financial statements.

# WOODBRIIDGE RIVERSIDE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES

##### **Basis of accounting**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity is a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the going concern basis as the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. Applications for grants from the local council and County Council will be sought to cover shortfalls in funding.

##### **Fund accounting**

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for other purposes.

Designated funds are funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Notes to the Accounts.

##### **Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Longshed tools, fixtures and equipment	5 years straight line
Longshed improvements – Air conditioning units	15 years straight line
Other Longshed improvements	35 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the Statement of Financial Activities.

##### **Impairment of Fixed Assets**

At each reporting date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# **WOODBRIIDGE RIVERSIDE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2023**

#### **1 Accounting policies (continued)**

##### **Stock**

Stock of goods is stated at the lower of cost or net realisable value.

##### **Income**

Income is recognised when there is entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are accounted for when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income and donations are accounted for as and when received by the charity.

Gift Aid is accounted for on the accruals basis.

Income from charitable activities is shown gross with associated costs included as charitable expenditure. The income is accounted for by the charity as and when earned.

Income from fundraising activities is shown gross with associated costs included as fundraising expenditure. The income is accounted for by the charity as and when received.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds include expenditure for fundraising events. The cost of shop merchandise is stated after adjusting for opening and closing stock.

Charitable activities: Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

##### **Operating leases**

Rentals payable under operating leases are charged against income as they become payable.

##### **Taxation**

The activities are exempt from United Kingdom Income and Corporation taxation provided the income is applied for charitable purposes.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and highly liquid investments.

**WOODBRIIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies (continued)**  
**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are recognised in the Balance Sheet when the charity becomes party to the contractual provision of the instrument.

**Accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**2 Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income from donations and legacies</b>		
<b>Unrestricted</b>		
Donations	11,383	13,621
Grants	5,700	8,223
Gift Aid Claimed	2,309	2,288
	<u>19,392</u>	<u>24,132</u>
<b>Restricted</b>		
Donations	-	400
Grants	-	1,000
	<u>-</u>	<u>1,400</u>
<b>Total donations and legacies</b>	<u>19,392</u>	<u>25,532</u>
<b>Income from charitable activities</b>		
<b>Unrestricted</b> – Educational projects and fundraising events	2,250	1,575
- Use of Longshed	21,270	20,969
- Other income	80	110
	<u>23,600</u>	<u>22,654</u>
<b>Total charitable activities</b>	<u>23,600</u>	<u>22,654</u>
<b>Income from Investments – Unrestricted – Interest</b>	<u>253</u>	<u>25</u>
<b>Income from other trading activities</b>		
<b>Unrestricted</b> – Sales of shop merchandise	22,186	25,174
Projects and fundraising events	-	110
	<u>22,186</u>	<u>25,284</u>

**WOODBIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

<b>3 Expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Raising funds</b>		
<b>Unrestricted</b>		
Shop merchandise (after adjusting stock)	14,904	9,038
Marketing and promotion costs	6,946	11,808
Shared donations	1,144	1,532
	<hr/>	<hr/>
<b>Total raising funds costs</b>	<b>22,994</b>	<b>22,378</b>
	<hr/>	<hr/>
<b>Charitable activities</b>		
<b>Unrestricted</b>		
<b>Direct costs</b>		
Admin costs	5,550	913
Educational projects and event costs	8,238	2,881
Ship development costs	7,641	2,266
Workshop and ship development costs	20,150	17,688
	<hr/>	<hr/>
	<b>41,579</b>	<b>23,748</b>
	<hr/>	<hr/>
<b>Other</b>		
Insurance	3,743	3,209
Depreciation	4,065	4,186
Management	-	1,100
Legal Fees	425	3,948
Accountancy	6,282	4,530
	<hr/>	<hr/>
	<b>14,515</b>	<b>16,973</b>
	<hr/>	<hr/>
<b>Total charitable activities - unrestricted</b>	<b>56,094</b>	<b>40,721</b>
	<hr/>	<hr/>
<b>Restricted</b>		
Depreciation	2,208	2,207
	<hr/>	<hr/>
	<b>2,208</b>	<b>2,207</b>
	<hr/>	<hr/>
<b>Total charitable activities</b>	<b>58,302</b>	<b>42,928</b>
	<hr/>	<hr/>

**4 Tangible fixed assets**

**WOODBIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

	Longshed Equipment & Tools £	Longshed Improvements £	Total £
<b>Cost</b>			
At 1 January 2023	10,941	122,139	133,080
Additions	-	7,754	7,754
	-----	-----	-----
At 31 December 2023	10,941	129,893	140,834
	-----	-----	-----
<b>Depreciation</b>			
At 1 January 2023	8,524	14,920	23,444
Charge for the year	1,942	4,331	6,273
	-----	-----	-----
At 31 December 2023	10,466	19,251	29,717
	-----	-----	-----
<b>Carrying amount</b>			
At 31 December 2023	475	110,642	111,117
	-----	-----	-----
At 31 December 2022	2,417	107,219	109,636
	-----	-----	-----

	<b>2023</b> £	<b>2022</b> £
<b>5 Debtors</b>		
Other debtors	3,294	4,296
	-----	-----
<b>6 Creditors: Amounts falling due within one year</b>		
Trade creditors	2,968	2,496
Accruals and deferred income	5,774	5,599
	8,742	8,095
	-----	-----
Including deferred income: Arising in year	932	1,000
	-----	-----

**7 Restricted funds**

The restricted funds are raised by the charity through donations and grants. The Longshed fund represents funds raised specifically towards the cost of improvements. No other restricted funds are held at 31 December 2023.

	Balance at 1 Jan 23 £	Incoming Resources £	Resources Expended £	Gross Transfers £	Balance at 31 Dec 23 £
The Longshed	66,221	-	(2,208)	-	64,013
	-----	-----	-----	-----	-----

**WOODBIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

**7 Restricted funds (cont)**

	Balance at 1 Jan 22 £	Incoming Resources £	Resources Expended £	Gross Transfers £	Balance at 31 Dec 22 £
The Longshed	67,028	1,400	(2,207)	(6,350)	66,221
	-----	-----	-----	-----	-----

**8 Analysis of net assets between funds**

	Unrestricted £	Restricted £	2023 Total £
Fixed Assets	47,104	64,013	111,117
Current Assets	34,527	-	34,527
Current Liabilities	(8,742)	-	(8,742)
	-----	-----	-----
	<u>72,889</u>	<u>64,013</u>	<u>136,902</u>

	Unrestricted £	Restricted £	2022 Total £
Fixed Assets	43,415	66,221	109,636
Current Assets	51,226	-	51,226
Current Liabilities	(8,095)	-	(8,095)
	-----	-----	-----
	<u>86,546</u>	<u>66,221</u>	<u>152,767</u>

**9 Related parties**

During the year ended 31 December 2023 unrestricted donations totalling £766 were received from four of the trustees. (2022: £499 unrestricted donations from four trustees).

There were no donations from a spouse of a trustee (2022: £120).

During the year ended 31 December 2022, £100 was donated by a Limited Company, of which one of the retiring trustees was a director.

No remuneration was paid to the trustees during the year. (2022: £Nil).

Reimbursement totalling £1,076 was made to four of the trustees for expenditure incurred on behalf of the charity relating to marketing, events, education, purchase of goods and longshed maintenance and repairs. (2022: £771 reimbursement of marketing, events, education and longshed maintenance and repairs made to four trustees).

Only immaterial expenses were waived by trustees.

**9 Related parties (continued)**



**WOODBRIIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

No ex-gratia payments have been made to any trustee or volunteer during the year ended 31 December 2023 (2022: £Nil).

During the year ended 31 December 2022 a retiring trustee received a gift of a plant costing £110 from the charity.

The charitable activities are mainly carried out by unpaid volunteers.

**10 Employees remuneration**

There were no employees during the year ended 31 December 2023 (2022: Nil).

**11 Lease commitments**

In April 2018, the charity entered into a 35-year lease for the Longshed at a peppercorn rent.

**12 Members guarantee**

In accordance with the constitution of the company every member undertakes to contribute such amount (not exceeding £10) to the company's assets should it be wound up.

**13 Statement of Financial Activities – Year ended 31 December 2022**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>	<b>2</b>			
Donations and legacies		24,132	1,400	25,532
Charitable activities		22,654	-	22,654
Other trading activities		25,284	-	25,284
Investments		25	-	25
		<u>72,095</u>	<u>1,400</u>	<u>73,495</u>
<b>Expenditure on:</b>	<b>3</b>			
Raising funds		23,291	-	23,291
Charitable activities		39,808	2,207	42,015
		<u>63,099</u>	<u>2,207</u>	<u>65,306</u>
<b>Net surplus</b>		8,996	(807)	8,189
<b>Transfers between funds</b>		-	-	-
<b>Reconciliation of funds:</b>				
Total funds brought forward		<u>77,550</u>	<u>67,028</u>	<u>144,578</u>
Total funds carried forward		<u>86,546</u>	<u>66,221</u>	<u>152,767</u>