

Company Registration Number 06743463 (England and Wales)

Charity Number 1159510

**WOODBIDGE RIVERSIDE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**ENSORS ACCOUNTANTS LLP**

Chartered Accountants

159 Princes St

IPSWICH

**WOODBIDGE RIVERSIDE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

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# **WOODBIDGE RIVERSIDE TRUST**

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 DECEMBER 2020**

**COMPANY NUMBER – 06743463 (England and Wales)**

**CHARITY NUMBER – 1159510 – Registered 5 December 2014**

### **TRUSTEES**

The trustees who served the charity during the year ended 31 December 2020 were as follows:

Mr A FitzGerald - Treasurer (resigned 19 July 2020)

Mrs A Leech (resigned 17 July 2020)

Mr P H Clay (resigned 10 June 2020)

Mr M Hodd

Mrs S R Simpson

Mr B Knibbs

Mr M J Sutton

### **Additional trustee appointments – since 1 January 2020**

Mrs N M Clay (appointed 28 June 2020)

Mr B W Higgs (appointed 20 July 2020) – also appointed as treasurer

**MANAGER:** B W Higgs

### **REGISTERED OFFICE**

Connexions  
159 Princes St  
Ipswich  
IP1 1QJ

### **BANKERS**

Barclays Bank  
4 Church Street  
Woodbridge  
IP12 1DJ

### **INDEPENDENT EXAMINER**

Mrs Helen Rumsey, FCA  
Ensors Accountants LLP  
Connexions  
159 Princes St  
Ipswich  
IP1 1QJ

# **WOODBIDGE RIVERSIDE TRUST**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020. The details on page one form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The company is a registered charity and limited by guarantee, governed by its Memorandum and Articles of Association. In accordance with the constitution of the company every member undertakes to contribute such amount (not exceeding £10) to the company's assets should it be wound up.

#### **OBJECT OF THE CHARITY**

To protect, preserve and enhance the character of the natural and build environment of the Deben riverside for the benefit of the public. The charity also promotes the maritime heritage of Woodbridge.

#### **PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit, and believe the Trust is fulfilling its requirements.

The Trust continues to deliver activities that bring the community together in a workshop for learning and celebration of the maritime heritage of Woodbridge and the River Deben.

Covid 19 has dominated the year, with The Longshed closing to the public mid- March 2020, and despite achieving 'Good to Go (England) ' certification it was not possible to re-open for the public during the rest of the year. Some activities relating to the new skiff and the replica Sutton Hoo ship have been possible during lulls in Covid restrictions but generally progress has been slow. However, some events were successfully held both before the first lockdown, and during the Summer months outside, whilst still adhering to social distancing controls.

With no public footfall for more than 9 months, funding has been squeezed, but Covid support grants have kept the Trust and The Longshed fully operational and ready for re-opening when Government restrictions are lifted.

Some further minor improvements to the Longshed have been completed to further facilitate the space as a useful community asset, but all further capital projects were frozen to preserve funds.

#### **REVIEW OF THE YEAR**

The financial statements reflect the Trust's activities for the year ended 31st December 2020. At the year end, the net movement on unrestricted funds amounted to a net surplus of £20,998 compared to a deficit for 2019 of £11,999. The net movement on restricted funds amounted to a surplus of £4,963 compared to £17,613 for 2019.

The Trust implemented and complied with all Covid restrictions, especially related to social distancing and hygiene, with only very limited numbers having access to The Longshed for essential maintenance during lockdowns. No Covid cases have been reported within the Trust's or The Longshed's active support team.

# **WOODBIDGE RIVERSIDE TRUST**

## **TRUSTEES ANNUAL REPORT (*continued*)**

### **YEAR ENDED 31 DECEMBER 2020**

Despite Covid restrictions, a number of public events have been possible in and around the Longshed during the year drawing considerable public and sponsor support. Continued close ties with other venues and attractions in the immediate area have provided additional support and use of the Longshed to the community advantage. Of note amongst these events were the Maritime Film Festival, a week long event held in the Longshed prior to the first lock down, held jointly with the Woolverstone Project to the benefit of local disabled children's sailing opportunities and in the late Summer, Opera in the Park, for which the Trust acted as promoter, bringing a free to access opera event to the community with the support of Woodbridge Town Council, East Suffolk District Council, Suffolk County Council and many individual donations. The event was oversubscribed and a welcome relief from the rigours of Covid restrictions.

Of great success during the year has been progress with the Longship and Woodbridge Tapestry, a long , multi-panel work of a talented team inspired by the Bayeaux tapestry and it is hoped that once restrictions are lifted, an exhibition of progress can be established.

There continues to be considerable local support from individual donations, company and corporate donations and grants from East Suffolk District Council, Woodbridge Town Council, Suffolk County Council and other Government bodies, confirming the acceptance of the Longshed as an important part of the community in East Suffolk.

Friends of the Longshed have continued financial and physical support with the running of the Longshed, forming a substantial portion of the income in 2020, and the Trustees and Directors have supported this by again minimizing running costs within income limits and deferring all non-essential expenses. The Trust continues to be very grateful to the team running the scheme and contributors.

Sae Wylfing, the small replica of the Sutton Hoo ship has been laid up during 2020 with no public events to attend, the Trust deliberately has not spent any moneys on maintenance beyond weather protection, and we are most grateful to our local boatyard for storing the vessel at no cost. Sae Wylfing is now almost 30 years old, she was built as an experimental craft and substantial refit will commence early in 2021 aimed at preserving her for 4 more years. The Trust will program a replacement vessel to be built in the Longshed when the replica of the Sutton Hoo ship is complete and launched.

Progress with the second canoe project was suspended due to Covid restrictions, it is hoped to restart in 2021 once restrictions are lifted. The Sutton Hoo replica ship has also only made limited progress due to the same restrictions. It is hoped that when restrictions are lifted, accelerated progress can be made on this nationally important project.

The 2020 Education program was postponed to 2021, The Longshed and Woodbridge Riverside Trust concentrating on preparations for the restart of the program with local schools, education centers and child support agencies to provide a learning experience related to our local history and natural environment. The Trust was instrumental in formation of the "Woodbridge Historic Riverside" with other local groups and charities bringing additional coordinated education and learning opportunities for the participation of the community once Covid restrictions lift.

### **TRUSTEES' RESPONSIBILITIES**

The charity trustees (who are also directors of Woodbridge Riverside Trust for the purposes of company law) are responsible for preparing a trustees report and financial statements, in accordance with applicable law, for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on pages 9 and 10, and then apply them consistently, observe the methods and

# **WOODBIDGE RIVERSIDE TRUST**

## **TRUSTEES ANNUAL REPORT (*continued*)**

### **YEAR ENDED 31 DECEMBER 2020**

principles in the Charities SORP and make judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

### **APPOINTMENT OF TRUSTEES**

The Trustees of the charity are detailed on page 1 of these accounts.

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the charity.

On appointment, new trustees are given copies of the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

### **RESERVES**

Restricted funds are held for the smaller specific building projects together with a larger fund relating to the running costs of the Longshed (see notes to the accounts for further details).

The charity does not have a policy for holding unrestricted reserves. Unrestricted reserves amounted to £26,671 at 31 December 2020 compared to £5,673 at 31 December 2019.

### **INVESTMENTS**

The Charity has no investments.

### **EMPLOYEE MATTERS**

As the Charity has no employees it does not yet have a policy in place relating to employee matters.

### **IMPACT OF COVID-19 PANDEMIC**

The charity is very dependent on income from events in the Longshed and hire for gatherings, such as a choir. These have stopped entirely due to Covid and it is difficult to plan for their resumption. The effect is mitigated by the Sutton Hoo Ship's Company contribution towards overheads, and its presence as an attraction. The main mitigation is a combination of a low burn rate and a cash cushion of approximately twenty-four months' costs. On this basis, the Trustees consider the charity is a going concern.

# **WOODBIDGE RIVERSIDE TRUST**

## **TRUSTEES ANNUAL REPORT (*continued*)**

### **YEAR ENDED 31 DECEMBER 2020**

Signed by order of the trustees

.....  
B Knibbs (Director)

.....  
B Higgs (Director)

Approved by the trustees on 23 September 2021

# **WOODBIDGE RIVERSIDE TRUST**

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WOODBIDGE RIVERSIDE TRUST**

### **YEAR ENDED 31 DECEMBER 2020**

I report to the charity Trustees on my examination of the accounts of Woodbridge Riverside Trust for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ( the 2011 Act) In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA  
Ensors Accountants LLP  
Connexions  
159 Princes St  
Ipswich  
IP1 1QJ

Dated: 23 September 2021



# WOODBIDGE RIVERSIDE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>	<b>2</b>				
Donations and legacies		36,262	4,093	40,355	37,961
Charitable Activities		100	8,882	8,982	12,074
Other trading activities		1,044	-	1,044	3,287
Total		<u>37,406</u>	<u>12,975</u>	<u>50,381</u>	<u>53,322</u>
<b>Expenditure on:</b>	<b>3</b>				
Raising funds		8,995	-	8,995	19,473
Charitable activities		7,413	8,012	15,425	28,235
Total		<u>16,408</u>	<u>8,012</u>	<u>24,420</u>	<u>47,708</u>
<b>Net surplus</b>		20,998	4,963	25,961	5,614
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		20,998	4,963	25,961	5,614
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>5,673</u>	<u>75,170</u>	<u>80,843</u>	<u>75,229</u>
Total funds carried forward		<u>26,671</u>	<u>80,133</u>	<u>106,804</u>	<u>80,843</u>

The notes on pages 9 to 15 form part of these financial statements.

# WOODBIDGE RIVERSIDE TRUST

## BALANCE SHEET

31 DECEMBER 2020

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	4	<u>78,732</u>	<u>80,563</u>
<b>Current Assets</b>			
Debtors	5	-	2,550
Cash at bank and in hand		<u>33,697</u>	<u>2,603</u>
		33,697	5,153
<b>Creditors: Amounts falling due within one year</b>	6	<u>(5,625)</u>	<u>(4,873)</u>
<b>Net current assets</b>		29,537	280
<b>Total assets less current liabilities</b>		<u>106,804</u>	<u>80,843</u>
<b>Funds</b>			
Unrestricted		26,671	5,673
Restricted		<u>80,133</u>	<u>75,170</u>
		<u>106,804</u>	<u>80,843</u>

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and are signed on their behalf by:

\_\_\_\_\_  
B Knibbs

\_\_\_\_\_  
B Higgs

Date: 23 September 2021

**The notes on pages 9 to 15 form part of these financial statements.**

# **WOODBRIIDGE RIVERSIDE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting period commencing from 1 January 2019).

The charity is a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the going concern basis as the Committee have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. The charity's activities have been affected by the Covid-19 pandemic lockdown which took effect from March 2020 however, grants have been received from East Suffolk District Council to assist with the shortfall in funding.

##### **Fund accounting**

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for other purposes.

Designated funds are funds that have been set aside by Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Notes to the Accounts.

##### **Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Longshed tools, fixtures and equipment	5 years straight line
Longshed improvements	35 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

##### **Impairment of Fixed Assets**

At each reporting date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# **WOODBRIIDGE RIVERSIDE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

### **Income**

Income is recognised when there is entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are accounted for when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income and donations are accounted for as and when received by the charity.

Gift Aid is accounted for on the accruals basis.

Income from charitable activities is shown gross with associated costs included as charitable expenditure. The income is accounted for by the charity as and when received.

Income from fundraising activities is shown gross with associated costs included as fundraising expenditure. The income is accounted for by the charity as and when received.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds include expenditure for fundraising events.

Charitable activities: Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

### **Operating leases**

Rentals payable under operating leases are charged against income as they become payable.

### **Taxation**

The activities are exempt from United Kingdom Income and Corporation taxation.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and highly liquid investments.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the charity becomes party to the contractual provision of the instrument.

**WOODBRIIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**Accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates.

**2. Income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income from donations and legacies</b>		
<b>Unrestricted</b>		
Donations	7,680	5,493
Grants	28,254	3,500
Gift Aid Claimed	328	2,938
	<u>36,262</u>	<u>11,931</u>
<b>Restricted</b>		
Donations	4,093	16,321
Grants	-	7,765
Gift Aid Claimed	-	1,944
	<u>4,093</u>	<u>26,030</u>
<b>Total donations and legacies</b>	<u><u>40,355</u></u>	<u><u>37,961</u></u>
<b>Income from charitable activities</b>		
<b>Unrestricted</b> – Sae Wylfing appearance and talks	-	366
- Educational projects	100	4,934
- Use of Longshed	-	-
	<u>100</u>	<u>5,300</u>
<b>Restricted</b> – Sae Wylfing appearance and talks	-	1,484
- Educational projects	-	350
- Use of Longshed	8,882	4,940
	<u>8,882</u>	<u>6,774</u>
<b>Total charitable activities</b>	<u><u>8,982</u></u>	<u><u>12,074</u></u>
<b>Income from other trading activities</b>		
<b>Unrestricted</b> - Souvenirs	-	15
<b>Income from other trading activities</b>		
<b>Restricted</b> - Projects and fundraising events	-	3,217
- Souvenirs	-	55
- Other trading activities	1,044	-
	<u>1,044</u>	<u>3,272</u>
<b>Total other trading activities</b>	<u><u>1,044</u></u>	<u><u>3,287</u></u>

**WOODBIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

<b>3. Expenditure</b>	<b>2020</b>	<b>2019</b>
	£	£
<b>Raising funds</b>		
<b>Unrestricted</b>		
Event costs	-	120
Marketing and promotion	6,531	6,323
Admin costs	2,464	1,545
	<u>8,995</u>	<u>7,988</u>
 <b>Raising funds</b>		
<b>Restricted</b>		
Admin costs	-	2,395
Event costs	-	3,063
Marketing	-	3,132
Grant application	-	1,396
Longshed service charge	-	1,499
	<u>-</u>	<u>11,485</u>
<b>Total raising funds</b>	<u>8,995</u>	<u>19,473</u>
 <b>Charitable activities</b>		
<b>Unrestricted</b>		
<b>Direct costs</b>		
Educational projects	-	4,724
	<u>-</u>	<u>4,724</u>
 <b>Other</b>		
Insurance	2,582	1,832
Depreciation	2,491	2,423
Legal fees	-	1,943
Accountancy and Companies House fees	2,340	2,202
	<u>7,413</u>	<u>8,400</u>
<b>Total charitable activities - unrestricted</b>	<u>7,413</u>	<u>13,124</u>
 <b>Restricted</b>		
Ship development and workshop costs	5,194	9,036
Depreciation	1,740	1,740
Management	1,078	4,335
	<u>8,012</u>	<u>15,111</u>
<b>Total charitable activities</b>	<u>15,425</u>	<u>28,235</u>

**WOODBIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**4. Tangible fixed assets**

	Longshed Equipment & Tools £	Longshed Improvements £	Total £
<b>Cost</b>			
At 1 January 2020	9,753	77,433	87,186
Additions	-	2,400	2,400
	<u>9,753</u>	<u>79,833</u>	<u>89,586</u>
At 31 December 2020	9,753	79,833	89,586
<b>Depreciation</b>			
At 1 January 2020	2,198	4,425	6,623
Charge for the year	1,951	2,280	4,231
	<u>4,149</u>	<u>6,705</u>	<u>10,854</u>
At 31 December 2020	4,149	6,705	10,854
<b>Carrying amount</b>			
At 31 December 2020	5,604	73,128	78,732
At 31 December 2019	7,555	73,008	80,563

	2020 £	2019 £
<b>5 Debtors</b>		
Trade debtors	-	2,550
	<u>-</u>	<u>2,550</u>
<b>6 Creditors: Amounts falling due within one year</b>		
Trade creditors	2,625	2,071
Accruals and deferred income	3,000	2,802
	<u>5,625</u>	<u>4,873</u>

**7 Restricted funds**

The restricted funds were raised by the charity through donations relating to the various funds. A large percentage of this was used to refurbish the Longshed during the year ended 31 December 2018 and to cover the running costs during the years ended 31 December 2019 and 2020.

	Balance at 1 Jan 20 £	Incoming Resources £	Resources Expended £	Gross Transfers £	Balance at 31 Dec 20 £
Anglo Saxon Ship	668	-	-	-	668
Sae Wylfing	5,255	-	(120)	-	5,135
Skiff & Small boat	6,350	-	-	-	6,350
The Longshed	62,897	12,975	(7,892)	-	67,980
	<u>75,170</u>	<u>12,975</u>	<u>(8,012)</u>	<u>-</u>	<u>80,133</u>

**WOODBIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**7 Restricted funds (cont)**

	Balance at 1 Jan 19 £	Incoming Resources £	Resources Expended £	Gross Transfers £	Balance at 31 Dec 19 £
Anglo Saxon Ship	518	315	(165)	-	668
Sae Wylfing	3,941	1,903	(589)	-	5,255
Skiff & Small boat	6,275	2,765	(2,690)	-	6,350
The King's River	(8,133)	-	-	8,133	-
The Longshed	54,956	31,093	(23,152)	-	62,897
	<u>57,557</u>	<u>36,076</u>	<u>(26,596)</u>	<u>8,133</u>	<u>75,170</u>

**8 Analysis of net assets between funds**

	Unrestricted £	Restricted £	2020 Total £
Fixed Assets	21,306	57,426	78,732
Current Assets	10,990	22,707	33,697
Current Liabilities	(5,625)	-	(5,625)
	<u>26,671</u>	<u>80,133</u>	<u>106,804</u>

	Unrestricted £	Restricted £	2019 Total £
Fixed Assets	23,137	57,426	80,563
Current Assets	(13,637)	18,790	5,153
Current Liabilities	(3,827)	(1,046)	(4,873)
	<u>5,673</u>	<u>75,170</u>	<u>80,843</u>

**9 Related parties**

During the year ended 31 December 2020 donations totaling £788 were received from six of the trustees. These included restricted donations totaling £Nil.

During the year ended 31 December 2019 donations totaling £7,242 were received from four of the trustees. These included restricted donations totaling £3,523.

There was no remuneration or expenses paid to the Trustees in the year. (2019: NIL)

Only immaterial expenses were waived by Trustees.

Management fees amounting to £1,078 have been paid to Bradley Higgs as Longshed Manager during the year ended 31 December 2020 for his services to the charity. No fees were paid after he was made a trustee in July 2020.



**WOODBRIIDGE RIVERSIDE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**10 Employees Remuneration**

There were no employees during the year ended 31 December 2020 (2019: Nil).

**11 Lease commitments**

In April 2018, the charity entered into a 35-year lease for the Longshed at a peppercorn rent.

**12 Statement of Financial Activities – Year ended 31 December 2019**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2019</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>	<b>2</b>			
Donations and legacies		11,931	26,030	37,961
Charitable Activities		5,300	6,774	12,074
Other trading activities		15	3,272	3,287
		<u>17,246</u>	<u>36,076</u>	<u>53,322</u>
<b>Expenditure on:</b>	<b>3</b>			
Raising funds		7,988	11,485	19,473
Charitable activities		13,124	15,111	28,235
		<u>21,112</u>	<u>26,596</u>	<u>47,708</u>
<b>Net movement in funds</b>		<b>(3,866)</b>	<b>9,480</b>	<b>5,614</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		<u>17,672</u>	<u>57,557</u>	<u>75,229</u>
Total funds carried forward		<u>5,673</u>	<u>75,170</u>	<u>80,843</u>

