

Charity Registration No: 1159509

ST. AUSTELL GOSPEL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2023

ST. AUSTELL GOSPEL TRUST
YEAR ENDED 5TH APRIL 2023

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ST. AUSTELL GOSPEL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2023

<u>CHARITY NAME</u>	St. Austell Gospel Trust
<u>REGISTERED CHARITY NUMBER</u>	1159509
<u>TRUSTEES</u>	Mr. Karl Glazebrook (Chair) Mr. Kenneth A. Glazebrook Mr. Bruce Munn Mr. Nathan Prigrove Mr. Nigel M. Welch
<u>TREASURER</u>	Mr. Nigel M. Welch
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Nigel M. Welch 2 Penwithick Road, St. Austell, Cornwall, PL26 8UG
<u>INDEPENDENT EXAMINER</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>BANKERS</u>	Lloyds Bank P.I.c., Unit 14, White River PLC Shopping Centre, St. Austell, Cornwall, PL25 5AZ.
<u>SOLICITORS</u>	Coodes LLP., Solicitors, 8 Market Street, St. Austell, Cornwall, PL25 4BB.

ST. AUSTELL GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 9 - 10 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

The St. Austell Gospel Trust is constituted by a Deed of Trust dated 16th April 1982, subsequent amending Deeds, and most recently by a Deed of Variation dated 19th August 2014. The Trust was registered with the Charity Commission for England and Wales on 5th December 2014 under Charity Registration Number: 1159509.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates four Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

ST. AUSTELL GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains four Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to repay further amounts of borrowing and to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below.

The Trustees had also established an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This had provided limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The Trust had appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants. By the year end the purpose of the fund was regarded as fulfilled and it has therefore been discontinued with the unexpended balance being added back to the General Fund.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 250 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

With the easing of the previous Coronavirus restrictions, the use of the Gospel Halls was largely resumed, subject to ongoing care as to the necessary safety considerations.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place twice a week, and had been curtailed due to the pandemic, but conditions permitted resumption during the year, on a weekly basis from August 2022.

In addition, members of the congregation have undertaken public benefit and outreach work in accord with the Public Benefit Report attached.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)

ST. AUSTELL GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

St. Austell Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2023, the Trust had a deficit amounting to £31,988 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £92,442). There was a deficit in the year on the Designated Fund of £8,050, resulting in a net Fund Balance of £4,365 which has now been added back to the General Fund. Total voluntary Income received this Year was £116,769 compared to £125,991 in the Year to 5th April 2022. Monies held on Bank Accounts at the year end totalled £339,626.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £291,142. The level of Reserves held is in view of further Local Hall acquisitions as referred to under the next heading.

Plans for Future Periods

The Trust plans to continue all the current activities. At the Par Moor Road site a section of land is to be sold off for £20,000.

The Trustees are actively looking for opportunities to purchase a property or land for further Local Hall use.

Also, the construction of a permanent local Meeting Hall is envisaged on Land at Tre-Wyn, Treverbyn Road, St. Austell, over a time scale of 4 to 6 years. Further Local Halls could cost £475,000 approximately per hall at current prices.

In the longer term, the Hall at Robartes Place, St. Austell may also be considered for sale.

ST. AUSTELL GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these Financial Statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

Trustee

Date: Nigel Welch

THE INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ST. AUSTELL GOSPEL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

I report to the Trustees on my examination of the accounts of St. Austell Gospel Trust for the year ended 5th April 2023, which are set out on pages 7 to 13, and on the Trustees' Report for the year comprising Pages 2 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered at part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith F. Pavey,
Broadoak Accounting Services,
6 The Oaks,
Wembdon Rise,
Bridgwater,
Somerset, TA6 7QL.

Date: 24th July 2023

ST. AUSTELL GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2023</u>			<u>Year to 05.04.2022</u>
	<u>General Fund</u> £	<u>Designated Fund</u> £	<u>Total</u> £	<u>Total</u> £
<u>INCOME FROM</u>				
Collections and Donations (Excl. Gift-Aided)	46,770		46,770	44,605
Contributions from the Congregation	36,500		36,500	44,000
Gift-Aid Donations	25,050		25,050	26,886
Tax Refunds on Gift-Aid	6,262		6,262	6,721
Payroll Giving	2,187		2,187	2,829
Gifts - Other Church Gatherings	0		0	950
Burial Fees	0		0	4,950
Other Income	0		0	500
Interest Received	578		578	26
<u>TOTAL INCOMING RESOURCES</u>	117,347	0	117,347	131,467
<u>RESOURCES EXPENDED</u>	Note 9			
<u>MEETING HALL RUNNING COSTS</u>				
Water and Sewerage	542		542	527
Light and Heat	18,125		18,125	7,918
Repairs, Cleaning and Consumables	17,593		17,593	17,240
First Aid Costs	680		680	0
Telephone and Internet	1,099		1,099	759
Insurance	2,748		2,748	2,342
Professional Expenses	1,581		1,581	1,117
Burial Ground Costs	275		275	2,910
Sundry Expenses	201		201	503
Depreciation	92,442		92,442	93,151
	135,286	0	135,286	126,507
<u>OTHER CHARITABLE ACTIVITIES</u>				
Support incl. Other Congregations	0	8,050	8,050	9,050
Congregation Health Support	6,106		6,106	0
Charitable Donation	0		0	250
<u>GOVERNANCE AND SUPPORT COSTS</u>				
Accountancy and Independent Examiner	1,940		1,940	1,836
Book-Keeping	965		965	282
Professional Support	2,593		2,593	1,470
Stationery and Computer Costs	2,445		2,445	3,046
<u>TOTAL RESOURCES EXPENDED</u>	149,335	8,050	157,385	142,441
<u>NET SURPLUS(DEFICIT) FOR THE YEAR</u>	(31,988)	(8,050)	(40,038)	(10,974)
<u>TRANSFER BETWEEN FUNDS</u>	4,365	(4,365)	0	0
<u>TOTAL FUNDS BROUGHT FORWARD</u>	1,943,087	12,415	1,955,502	1,966,476
<u>TOTAL FUNDS CARRIED FORWARD</u>	1,915,464	0	1,915,464	1,955,502

The notes on pages 9 to 13 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

ST. AUSTELL GOSPEL TRUST
BALANCE SHEET AS AT 5TH APRIL 2023

	Notes	As at 05.04.2023 £	As at 05.04.2022 £
<u>TANGIBLE FIXED ASSETS</u>	1.5 & 2		
<u>Freehold Property and Land</u>			
At Par Moor Road, St. Austell		1,366,195	1,445,035
At Robartes Place, St. Austell		204,795	210,511
At Tre Wyn, Treverbyn Road, St. Austell		68,196	70,483
<u>Portacabin Building</u>		11,099	13,319
<u>Furniture, Fittings and Equipment</u>		10,137	12,382
<u>Total Fixed Assets</u>		1,660,422	1,751,730
<u>CURRENT ASSETS</u>			
Stock of Fuel		725	740
Debtors		2,092	8,904
Prepayments		6,510	4,747
Bank Accounts		339,626	324,986
		348,953	339,377
<u>LESS: CURRENT LIABILITIES – Due within One Year</u>			
Creditors		6,098	2,907
Accruals		2,713	2,298
Unsecured Loan	3	49,000	45,300
		57,811	50,505
<u>NET CURRENT ASSETS</u>		291,142	288,872
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		1,951,564	2,040,602
<u>LESS: LIABILITIES DUE AFTER MORE THAN ONE YEAR</u>			
Unsecured Loan	3	(36,100)	(85,100)
<u>NET ASSETS</u>		1,915,464	1,955,502
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>	1.7		
General Fund		1,915,464	1,943,087
Designated Fund		0	12,415
<u>Closing Balance</u>		1,915,464	1,955,502

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of St. Austell Gospel Trust on the undermentioned date, and were signed on their behalf by

Nigel Welch

Trustee

04.11.2023

Date

The Notes on Pages 9 to 13 form a part of these Financial Statements.

ST. AUSTELL GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the St. Austell Gospel Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

Tangible fixed assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Property – Par Moor Road	5% per annum – Straight line basis
– Robartes Place	3% per annum – Straight line basis
– Treverbyn Road	10% per annum – Straight line basis
Portacabin Building	20% per annum – Straight line basis
Furniture, Fittings and Equipment	25% per annum – Reducing balance basis

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

ST. AUSTELL GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.7 Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund had been established for which relevant figures are stated on page 7. By the year end the purpose of the fund was regarded as fulfilled, and it has therefore been discontinued with the unexpended balance being added back to the General Unrestricted Fund.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. TANGIBLE FIXED ASSETS

(a) This Comprises:-

	Freehold Land and Property	Portacabin Building	Furniture, Fittings and Equipment	Total
<u>COST</u>	£	£	£	£
As at 06.04.2022	2,518,409	22,199	154,224	2,694,832
Additions in Year	0	0	1,134	1,134
As at 05.04.2023	2,518,409	22,199	155,358	2,695,966
<u>DEPRECIATION</u>				
As at 06.04.2022	792,380	8,880	141,842	943,102
Charge for Year	86,843	2,220	3,379	92,442
As at 05.04.2023	879,223	11,100	145,221	1,035,544
<u>NET BOOK VALUE</u>				
As at 05.04.2023	1,639,186	11,099	10,137	1,660,422
As at 05.04.2022	1,726,029	13,319	12,382	1,751,730

(b) The Book Value of Freehold Land and Property is summarised as:-

	Meeting Hall Par Moor Road, St. Austell	Meeting Hall Robartes Place, St. Austell	Meeting Hall Treverbyn Road St. Austell	Total
<u>COST</u>	£	£	£	£
As at 06.04.2022 and As at 05.04.2023	2,174,952	250,523	92,934	2,518,409
<u>DEPRECIATION</u>				
As at 06.04.2022	729,917	40,012	22,451	792,380
Charge for Year	78,840	5,716	2,287	86,843
As at 05.04.2023	808,757	45,728	24,738	879,223
<u>NET BOOK VALUE</u>				
As at 05.04.2023	1,366,195	204,795	68,196	1,639,186
As at 05.04.2022	1,445,035	210,511	70,483	1,726,029

ST. AUSTELL GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

(c) **Land Registry Title Numbers of the Freehold Property owned are as follows:-**

Par Moor Road, St. Austell: CL248188; CL252468 and CL245568
 Robartes Place, St. Austell: Number not currently allocated.
 Treverbyn Road, St. Austell: CL310364 (The Hall at this site is currently of a temporary nature)

3. **LIABILITIES – UNSECURED LOAN**

The Trust has received an interest free Loan as below. The Central G.H. Trust is a charitable Trust with parallel objectives, but serving a wider geographic area.

The Loan comprises:-

	At 05.04.2023	At 05.04.2022
	£	£
Central G.H. Trust	85,100	130,400

The above lending is subject to repayment as follows

Within One Year	49,000	45,300
In Years 2 to 5	36,100	85,100
	85,100	130,400

4. **TRUSTEES' REMUNERATION AND EXPENSES**

No Trustee received any remuneration or other benefits for services rendered in this year or in the preceding period. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

5. **EMPLOYEES**

The Trust had No Employees in this year or the preceding year.

6. **VOLUNTEERS**

The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. **INDEPENDENT EXAMINER'S FEES**

	Year to 05.04.2023	Year to 05.04.2022
	£	£
These were:-	1,940	1,836

8. **DONATED SERVICES**

There were no donated services expended in this year or the preceding year.

9. **RESOURCES EXPENDED**

	<u>Year to 05.04.2023</u>			<u>Year to 05.04.2022</u>
These were:-	Meeting Hall Running Costs	Other Charitable Activities	Total	
	£	£	£	£
Direct Costs	135,286	14,156	149,442	135,807
Support Costs	6,003	0	6,003	4,798
Governance Costs	1,940	0	1,940	1,836
	143,229	14,156	157,385	142,441

Full Detail is given on Page 7

ST. AUSTELL GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted Fund £	Designated Fund £	Total Funds £
AS AT 5TH APRIL 2023			
Tangible Fixed Assets	1,660,422	0	1,660,422
Current Assets	348,953	0	348,953
Current Liabilities	(57,811)	0	(57,811)
Liabilities Due after More than One Year	(36,100)	0	(36,100)
Total Funds	1,915,464	0	1,915,464
AS AT 5TH APRIL 2022			
Tangible Fixed Assets	1,751,730	0	1,751,730
Current Assets	326,962	12,415	339,377
Current Liabilities	(50,505)	0	(50,505)
Liabilities Due after More than One Year	(85,100)	0	(85,100)
Total Funds	1,943,087	12,415	1,955,502

There were No Restricted Funds at any time in the 2 Years to 5th April 2023.

11. MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfer between Funds £	Closing Balance £
YEAR TO 5TH APRIL 2023					
Unrestricted Funds					
General Fund	1,943,087	117,347	(149,335)	4,365	1,915,464
Designated Fund	12,415	0	(8,050)	(4,365)	0
Total Funds	1,955,502	117,347	(157,385)	0	1,915,464
YEAR TO 5TH APRIL 2022					
Unrestricted Funds					
General Fund	1,951,011	125,467	(133,391)	0	1,943,087
Designated Fund	15,465	6,000	(9,050)	0	12,415
Total Funds	1,966,476	131,467	(142,441)	0	1,955,502

There were No Restricted Funds at any time in the 2 Years to 5th April 2023.

ST. AUSTELL GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

12. POST BALANCE SHEET EVENTS; CAPITAL COMMITMENTS AND FUTURE PLANS

No significant Post Balance Sheet Events have arisen, and no Capital Commitments have been entered into. At the Par Moor Road site a section of land is to be sold off for £20,000 for use as a School Shop site.

The Trustees are also actively looking for opportunities to purchase a property or land for further Local Hall use.

Also, the construction of a permanent Meeting Hall is envisaged on Land at Tre-Wyn, Trevelyan Road, St. Austell, over a time scale of 4 to 6 years.

In the longer term, the Hall at Robartes Place St. Austell may also be considered for sale.

13. RELATED PARTY TRANSACTIONS

Payments were made as follows:-

<u>To the Business of</u>	<u>In which the following Trustee was a participator:-</u>	<u>Year to 05.04.2023</u> £	<u>Year to 05.04.2022</u> £
A.C. Global Ltd	Mr. Kenneth A. Glazebrook	0	708
Cornish Industrial Supplies Ltd	Mr. Bruce Munn	0	135
Kernow Fixings Ltd	Mr. Nathan Prisgrove	412	500
Nine Group International	Mr. Karl Glazebrook	0	96
		<hr/>	<hr/>

The above expenses were provided at cost by the Businesses concerned, without any Profit element. Expenses were also reimbursed as stated in Note 4.

Donations were received from Trustees and parties connected thereto, in the following totals:-

<u>Year to 05.04.2023</u> £	<u>Year to 05.04.2022</u> £
36,902	37,747
<hr/>	<hr/>

St Austell Gospel Hall Trust

Public Benefit and Outreach

2022/23

One of the Trust's principal activities that furthers its objects is providing a facility for the coordination of "outreach" work into the wider community.

The Trust's activities have obviously been seriously impacted by the COVID-19 pandemic . The Trust has endeavored to maintain its outreach activities as far as possible This report includes some of the things we have been engaged in.

Members of the Congregation, acting under the directions of the trustees and with their full and active encouragement, have continued with the "outreach" work which they have carried out for many years.

Gospel tracts and literature available from the Gospel Hall

The Trust maintains a display of gospel tracts, literature and Bibles in the foyer of its principal Gospel Hall and this fact is advertised on the Sign Board at the street entrance

Street preaching's and tract distribution

During 2022 we resumed our long standing committal to the open air preaching.

In general the street preaching is conducted twice a week in Holmbush square, at least 2 person attend the preaching and during the preaching gospel tracts are distributed. On average 10 tracts are distributed on each occasion. Over 40 Preachers from the community regularly preach.

Contact and support

Some members of our Congregation assisted the Rapid Relief Team charity in the following work

3PR1501

Providing Food and drink for 350 persons attending Cornwall Fire & Rescue open day

3PR1500

British Heart Foundation event at Penadlake gardens. Provided food and drink for approx. 100 people and donated the proceeds back to BHF.

3RE1480

Responded to a request by Devon and Cornwall police to provide subsistence to officers attending an illegal rave party. Providing refreshments to approx. 80 police officers and support staff.

3PR1344

Blue light Day event, providing refreshments in the form of food and drink to 150 persons attending the event.



3PR1342

Cornwall air ambulance (Helifest) providing refreshments for staff, organizers and volunteers at the event. Provided 75 meals

Upcoming events which RRT expects to support in 2023

Supporting the Bluelight appeal day in July 2023

Support Fire & Rescue personnel on their sponsored bike ride for children's charity Little Harbour

Support the Cornwall Air Ambulance on the annual open day in July 2023

We are open to further suggestions from the congregation which we will review and then put forward for approval at one of our regular trustee meetings.