

Company Registration Number: 08973811

Charity Registration Number: 1159508

**REFUGEE FUTURES LTD**  
**(a Company Limited by Guarantee)**  
**(formerly Love Stockton Limited)**

**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

Swimming  
against the tide?

We will help you find  
calmer waters

**Baines Jewitt**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

**REFUGEE FUTURES LTD**  
(a Company Limited by Guarantee)

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**REFUGEE FUTURES LTD**  
(a Company Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 30 APRIL 2022**

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The trustees present their report and unaudited financial statements of the charitable company for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Trustees of the Charity**

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 4.

We are grateful for the support and wisdom of all who have served as trustees during the year, and given so much time to engage with all the discussions necessary to create a strong organisation.

### **OBJECTS AND ACTIVITIES**

The charity's objects for the public benefit are to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations to improve life conditions for the residents of Stockton-on-Tees and the surrounding area. Also to advance the Christian religion (see below \*) and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity.

Our vision is that Stockton and the surrounding area is welcoming and inclusive to refugees and people seeking asylum so that they belong and are able to maximise their skills and abilities and flourish within the community.

\* In order to be clear about delivering this vision, we are exploring with our solicitors ways of amending our Objects (due to the charity originally being initiated by the Christian organisation called 'Love Stockton') so that they focussed strongly and explicitly on our work with and for refugees and asylum seekers of all faiths and none, and are about their welfare and development rather than primarily to "advance the Christian religion".

Our values are characterised by the words Welcoming; Integration; Belonging; Flourishing; Challenging.

### **ACHIEVEMENTS AND PERFORMANCE**

We are still in the initial stages of building the long-term foundations of the charity and its work. In the past year we appointed a consultant, with strong experience of founding and developing a charity working with refugees and asylum seekers in the North East, to help us form our vision and values, and our strategic direction.

Our Strategic Plan over the next three years in delivering our vision will be achieved by the following:

- providing opportunities for asylum seekers and refugees to be welcomed and included in partnership with other organisations;
- enabling and enhancing access to services to develop confidence, skills and abilities;
- working with others to promote narratives that positively encourage a sense of belonging;
- becoming a trusted, sustainable and professional organisation.

A start has been made in front-line activities. A volunteering project called **Action Asylum** has been established in partnership with Task Force Trust. This delivers group volunteer activities that connect people with their local community through one-off events alongside local people. In the past year there have been over 40 volunteer events/activities which involved nearly 300 volunteer engagements (90 volunteers) and 26 nationalities. The top five ways in which people feel they have benefitted are:

- Developing new skills
- Learning about British and other cultures
- Learning English
- Building a CV
- Teamwork



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### **ACHIEVEMENTS AND PERFORMANCE (Continued)**

Listening to our volunteers, we recognise that a more tailored approach is also needed to match volunteers with local providers to complete long-term placements in line with future aspirations. A **Skills Match** approach is therefore being developed together with a Care Placement provider who we are training - and on the basis of this experience we will engage with other providers. A potential progression into paid work opportunities is inherent in this programme.

Prior to the establishment of Refugee Futures, a monthly meeting of **Drop-in Leaders** from across the town had been in place chaired firstly by our current Chair, and subsequently by our Support & Development Manager. This arrangement continues under the umbrella of Refugee Futures.

The Drop-in Leaders identified a need for a central **Donations Hub** to accept donations of furniture and other items to support new refugees setting up home locally. A local businessman provided a facility near the centre of town, for no cost - and we are most grateful to him for this generosity. The storage unit functions mainly with a wide range of volunteers in partnership with other organisations that support asylum seekers and refugees in Stockton but with organisational and policy direction from our Support & Development Manager.

The strategic planning process involved a consultation with a range of stakeholders to gain their feedback. Forty people provided feedback, over half of whom are people who have claimed asylum themselves. Overall there was a very positive response which has influenced aspects of the delivery of our vision.

In all the challenges of the past year, it is important to pay tribute to the hard work and loyalty of Jess Wratten, our Support & Development Manager, who has worked tirelessly in often quite difficult circumstances because of Covid, and without an immediate team of colleagues with whom to engage.

We are also grateful to the Trustees of Lempriere Pringle 2015 (Registered Charity No: 1161516) who have continued to provide funds for what they call their "Stockton Project". The funds allocated from this project to Refugee Futures have been our principal source of funding and have enabled the charity to make a strong start. However, a fundraising strategy is in place to diversify our income from a range of sources to ensure that we are a sustainable and well-resourced organisation that can deliver our vision over the coming years.

### **FINANCIAL REVIEW**

Total income for the year amounted to £42,879 (2021: £32,000) of which £10,379 (2021: £nil) was restricted. Expenditure of £55,473 (2021: £179) was incurred of which £10,178 (2021: £nil) was for restricted purposes. At 30 April 2022, the charity had unrestricted funds of £22,177 (2021: £34,972).

The trustees are satisfied with the financial position of the organisation at 30 April 2022 and are confident that the strategies in place will lead to the organisation being able to fulfil its growth objectives.

#### **Investment Policy**

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

#### **Reserves Policy**

The trustees have established a policy of maintaining a minimum level of cash-backed unrestricted reserves sufficient to cover three months critical/core costs. Based on current levels of expenditure, the trustees estimate a requirement for minimum reserves of circa £15,000 to cover operational costs. This level of cash-backed unrestricted reserves was achieved at both 30 April 2022 and 30 April 2021. The charity aims to maintain this level of unrestricted reserves over the next year through a range of fundraising activities to secure unrestricted income.

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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 30 APRIL 2022**

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## PLANS FOR FUTURE PERIODS

We are planning to set up a **Welcome and Orientation** project once the funding is approved. This project will involve the appointment of a core team of volunteer Buddies and Befrienders, including interpreters. The purpose is to empower asylum seekers from the point of arrival in Stockton by providing practical knowledge of where to seek support and access integration opportunities. Newcomers will be accompanied to orientation events and we will work in partnership with other organisations in Middlesbrough and Stockton to ensure they are able to access the support they require at the earliest stage possible.

We are also in discussion with Durham University about developing a **research programme** which explores reasons why new refugees decided to leave the area once they had gained their leave to remain; and for those who decided to remain in the Stockton area what were the key factors that influenced their decision. In addition, over time, it is hoped there will be scope to explore the long-term experience of refugees who have remained in the town and how it affected their integration. This creates an opportunity for the university to draw together teams of researchers drawn from the Refugee community, supported by funding they have been granted.

In future we hope to work with others:

- to increase **ESOL** capacity in the town;
- to explore the use of a **central space** to facilitate the interaction and integration of refugee-led organisations and to provide a communal space for social and training activities and events;
- to deliver **training programmes** that facilitate mutually beneficial interactions between the local community and asylum seekers and refugees so that understanding and learning is increased that will positively impact public policy and debate;
- empowering people with lived experience to inform and engage with those taking actions for change so that negative messages and false information about asylum seekers are challenged and gaps in policy, process and procedures are identified.

We estimate that we will support a total of 1,300 people in the next three years.

A key development will be the appointment of a **director**, once funding is available to sustain this important position. Initially it is planned that the Consultant that has been working with us over the last year - Julian Prior of Priority Advice - will, for a limited period, act as a part-time Interim Director to oversee this transition and ensure the funding is in place to secure the longer term future of Refugee Futures.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

The organisation is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association dated 2 April 2014, and was registered with the Charity Commission from 5 December 2014. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members through an open process. There is a required minimum of three trustees but no maximum number.

Trustees will serve a maximum term of three years after which they can stand for re-election to be decided by the remaining trustees/directors..

We are currently recruiting several Trustees to add new skills and experience to the existing Board, and to create a more appropriate balance of those with lived experience of the asylum process and of gender and age.



**REFUGEE FUTURES LTD**  
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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 30 APRIL 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

**Trustees' Induction and Training**

New trustees are provided with Charity Commission guidance for new trustees, along with finance and process documentation, and minutes of previous trustees' meetings. They are also given an introduction to the work of the charity and their responsibilities.

Trustees are encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles and to keep up to date with legislative changes.

**Organisation**

The management and administration of the charity is under the control of the trustees who meet nine times per year. Day to day operational matters are delegated to the Support & Development Manager in conjunction with the Chair, although going forward it is expected that the trustees will meet less frequently (four to six times a year) and more operational responsibility and oversight will be delegated to the Director (when they are in post) and Chair.

**Risk Management**

The trustees have developed a risk register and approved a risk management framework to which the charity will work. Both documents are regularly reviewed to ensure the trustees are in a position to mitigate any risks arising.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Charity Name:</b>	Refugee Futures Ltd - name changed from Love Stockton Limited on 18 May 2021
<b>Charity Registration Number:</b>	1159508
<b>Company Registration Number:</b>	08973811 (England and Wales)
<b>Directors and Trustees:</b>	Mr. P.J. Chapman Mrs. U.R. Hicks (appointed 18.05.21) Mr. A.J. Kumpalume Mr. W. Williams Father W.E. Braviner (resigned 30.12.21)
<b>Company Secretary:</b>	Mr. A.J. Kumpalume
<b>Registered Office:</b>	6 Coatham Road Stockton-on-Tees TS19 8QY
<b>Independent Examiner:</b>	Mr. J. Lester FCA Baines Jewitt Limited Chartered Accountants Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA

**REFUGEE FUTURES LTD**  
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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 30 APRIL 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS (Continued)**

**Bankers:** NatWest  
123 High Street  
Stockton-on-Tees  
TS18 1NW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approval**

This report was approved by the directors/trustees on 8 August 2022  
and signed on their behalf by:



**Mr. P.J. Chapman**  
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REFUGEE FUTURES LTD  
(a Company Limited by Guarantee)**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2022 which are set out on pages 7 to 13.

**Responsibilities and Basis of Report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

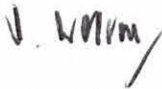
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**Mr. J. Lester FCA  
Baines Jewitt Limited  
Chartered Accountants  
Barrington House  
41-45 Yarm Lane  
Stockton-on-Tees  
TS18 3EA**

**Dated: 9 August 2022**

**JL/AJD**



**REFUGEE FUTURES LTD**  
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2022**  
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
<b>INCOME</b>							
Grants and donations	3	32,500	32,000	10,379	-	42,879	32,000
<b>TOTAL INCOME</b>		<u>32,500</u>	<u>32,000</u>	<u>10,379</u>	<u>-</u>	<u>42,879</u>	<u>32,000</u>
<b>EXPENDITURE</b>							
Charitable activities	4	45,295	179	10,178	-	55,473	179
<b>TOTAL EXPENDITURE</b>		<u>45,295</u>	<u>179</u>	<u>10,178</u>	<u>-</u>	<u>55,473</u>	<u>179</u>
<b>Net income/(expenditure) for the year</b>	5	(12,795)	31,821	201	-	(12,594)	31,821
<b>Reconciliation of funds:</b>							
Total funds brought forward	12	34,972	3,151	-	-	34,972	3,151
<b>Total Funds Carried Forward</b>	11&12	<u>22,177</u>	<u>34,972</u>	<u>201</u>	<u>-</u>	<u>22,378</u>	<u>34,972</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**REFUGEE FUTURES LTD**  
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**BALANCE SHEET**  
**AS AT 30 APRIL 2022**

	Note	£	2022 £	2021 £
<b>CURRENT ASSETS</b>				
Debtors and prepayments	9	1,060	-	
Cash at bank and in hand		24,334	34,972	
		<u>25,394</u>	<u>34,972</u>	
<b>CURRENT LIABILITIES</b>				
Creditors: Amounts falling due within one year	10	(3,016)	-	
<b>NET CURRENT ASSETS</b>			<u>22,378</u>	<u>34,972</u>
<b>NET ASSETS</b>			<u>22,378</u>	<u>34,972</u>
<b>FUNDS</b>	11 & 12			
Unrestricted general funds			22,177	34,972
Restricted funds			201	-
			<u>22,378</u>	<u>34,972</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 8 August 2022

Signed on behalf of the Board of Directors:

  
Mr. P.J. Chapman  
Chair of Trustees

**REFUGEE FUTURES LTD**  
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**1. ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Refugee Futures Ltd is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's principal activities and objectives are to advance education and social welfare and for Stockton to be welcoming and inclusive to refugees and those seeking asylum in the area.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income Recognition**

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

**Grants and Donations**

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

**(c) Resources Expended**

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

**(d) Unrestricted and Restricted Funds**

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.



**REFUGEE FUTURES LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**1. ACCOUNTING POLICIES (Continued)**

**(e) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(f) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(g) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(h) Pension Costs**

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

**(i) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital registered in England and Wales. The liability of each member in the event of winding up is limited to £10.

**3. INCOME FROM GRANTS AND DONATIONS**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Grants	<u>32,500</u>	<u>32,000</u>	<u>10,379</u>	<u>-</u>	<u>42,879</u>	<u>32,000</u>

The charity benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**REFUGEE FUTURES LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
<b>Costs directly allocated to activities:</b>						
Staff costs	20,424	-	9,719	-	30,143	-
Office rent	298	-	-	-	298	-
Storage unit supplies	687	-	-	-	687	-
Insurance	333	-	-	-	333	-
Printing, postage, stationery, publicity and marketing	134	-	-	-	134	-
Telephone	10	-	100	-	110	-
Subscriptions	509	35	-	-	509	35
Travel and volunteer expenses	118	-	354	-	472	-
Computer costs	283	-	-	-	283	-
Card machine costs	530	60	-	-	530	60
Refreshments	44	-	5	-	49	-
Sundry expenses	193	84	-	-	193	84
Grants	3,000	-	-	-	3,000	-
	<u>26,563</u>	<u>179</u>	<u>10,178</u>	<u>-</u>	<u>36,741</u>	<u>179</u>
Support costs (see below)	12,642	-	-	-	12,642	-
Governance costs (see below)	6,090	-	-	-	6,090	-
	<u>45,295</u>	<u>179</u>	<u>10,178</u>	<u>-</u>	<u>55,473</u>	<u>179</u>
<b>Support Costs</b>						
Consultancy fees	<u>12,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,642</u>	<u>-</u>
<b>Governance Costs</b>						
Accountancy and independent examination	1,440	-	-	-	1,440	-
Finance and administration	2,030	-	-	-	2,030	-
Legal and professional fees	2,620	-	-	-	2,620	-
	<u>6,090</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,090</u>	<u>-</u>

**5. NET INCOME/(EXPENDITURE) FOR THE YEAR**

This is stated after charging:	2022	2021
	£	£
Independent Examiner's and other accountancy fees:		
- external scrutiny	480	-
- other costs	<u>960</u>	<u>-</u>

**REFUGEE FUTURES LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**6. STAFF COSTS AND NUMBERS**

	2022	2021
	£	£
Gross wages and salaries	29,642	-
Employer's national insurance costs	-	-
Pension contributions (see note 7)	501	-
	<u>30,143</u>	<u>-</u>

No employee received emoluments of more than £60,000.

The average number of staff engaged during the period was two (2021: nil).

**7. PENSION SCHEME**

The pension costs of £501 (2021: £nil) represent payments to defined contribution pension schemes operated in the names of individual employees of the charity. At the balance sheet date, there were contributions of £144 (2021: £nil) outstanding.

**8. TAXATION**

As a registered charity, Refugee Futures Ltd is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

**9. DEBTORS AND PREPAYMENTS**

	Total 2022	Total 2021
	£	£
Trade debtors	100	-
Prepayments and accrued income	960	-
	<u>1,060</u>	<u>-</u>

**10. CREDITORS: Amounts falling due within one year**

	Total 2022	Total 2021
	£	£
Trade creditors and accruals	2,559	-
Taxation and social security	457	-
	<u>3,016</u>	<u>-</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Cash at bank and in hand	24,133	201	24,334
Other net assets/(liabilities)	(1,956)	-	(1,956)
	<u>22,177</u>	<u>201</u>	<u>22,378</u>



**REFUGEE FUTURES LTD**  
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**12. STATEMENT OF FUNDS**

	As At 01.05.21 £	Income £	Expenditure £	As At 30.04.22 £
Unrestricted funds	34,972	32,500	45,295	22,177
Restricted funds:				
Action Asylum Project	-	10,379	10,178	201
Total funds	34,972	42,879	55,473	22,378

**Restricted Funds**

*Action Asylum Project* - this is a pilot scheme with funding from Task Force Trust to engage asylum seekers in volunteering opportunities.

**13. TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS**

The following payments to trustees have been made in accordance with the governing document of the charitable company:

AJK Accounting Services Ltd, a company wholly owned by trustee Mr. A.J. Kumpalume, received fees totalling £2,030 (2021: £nil) for the provision of bookkeeping and administrative services to the charity. At 30 April 2022, a balance of £403 (2021: £nil) was due to AJK Accounting Services Ltd.

Other than the above, no remuneration or expenses were paid to any trustee or any person connected to them.