

FLORENCE PARK COMMUNITY ASSOCIATION CIO

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

Charity Registration Number: 1159506

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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FLORENCE PARK COMMUNITY ASSOCIATION

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEE COMMITTEE MEMBERS

Judith Secker	Chair
Deborah Puleston (resigned September 2022)	
Stella Bell	
Adam Wielopolski (resigned April 2023)	
Robert Shorter	
Rebecca Seaborne	
Jane Dee	Treasurer

SECRETARY

Becci Seaborne

REGISTERED OFFICE

Florence Park Community Association
137 Cornwallis Road
Oxford
OX4 3NH

CHARITY REFERENCE NUMBER

1159506

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

After the almost complete shut down of the Community Centre in 2020 and the gradual re-opening throughout 2021, this year saw the Association returning to our normal levels of pre-pandemic activity. Since last summer the Centre has been fully open again, and with it our normal year-round programme of activities and groups that are central to our community.

There have been many highlights this year, here are just a few:

The over-60s lunch club and the toddler and baby group continue to be a big success. A particular highlight this year was seeing the baby group expand to another session for toddlers. Previously, the group was for non-mobile babies and carers only, but thanks to extra funding we were able to launch a second group for the next stage. This group is hugely important in reaching out and supporting vulnerable members of our community, filling a much-needed gap. I would like to thank our co-ordinator Sarah and all the volunteers who work running these groups.

Similarly, our over 60s lunch club also fills a vital role in supporting our community. The lunch club is always well attended and it was hugely encouraging to see it being recommended recently. I'd like to thank Rachel, the over-60s co-ordinator, and all the volunteers for all their hard work on this. Both the over60s and the baby groups are an essential part of what the Association does, offering a service that meets a specific need in the community.

This year saw the return of the pantomime after a long break (a year off, and online performances before that). As ever it was a huge success, selling out for almost every performance and raising a significant sum. I would like to thank all those involved who made it such a success.

A big change this year has been updates to the Community Centre building. Last summer the Association commissioned the artist Lisa Curtis to paint a mural on the front of the Centre. I'm sure you'll agree the results have been really successful and have given the building a much friendlier and welcoming impression. Inside too there have been several changes with the removal of the carpet in the main hall, and general maintenance and decoration improvements. We would like to thank the Community Payback team who have spent many Fridays at the Centre working hard to help us do outstanding jobs on the building. I would also like to thank Nick Gannon and the volunteer team who spent many hours this Christmas sanding and varnishing the floor.

Another big success this year has been hiring of the Centre. Hire levels have reached a record, with the Centre being used very regularly by both regulars putting on events and classes, and one-off hirers for personal use such as parties. Such regular use opens up challenges too, and we are particularly mindful of how this affects neighbours to the Centre (as well as all local residents).

Other highlights this year were the Christmas songs event,

Whilst many of our events have been successful, others have had to change. Community Café, which at one point was very well attended and had queues stretching to the door, was seeing a big decrease in numbers. In some ways this reflects a changing landscape of community-focused organisations in our area, with more such groups now than there

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were when the café first started. Luckily it has evolved into the monthly Sunday Roast lunch, and although it is early days, is showing itself to be popular and as well as providing great food also encourages community members to mix and get to know each other.

The FPCA continues to produce the Florence Park Newsletter. Unfortunately the agreement with the printers ran out and we ran a fund-raising campaign to keep the newsletter going. Many local residents and organisations donated generously, but these funds have now run out too and we are seeking a sponsor to help us print the newsletter. We are considering what the next steps will be for the newsletter, our priority for now is to find a sponsor to help it continue. I would like to thank everyone who has worked on the newsletter to make it happen, for submitting articles, designing, and delivering.

At the last AGM the campaign to bring back the 16 bus was well underway. Since then as I'm sure everyone is aware a new bus route has been introduced – the 46 which connects our area to the City Centre and on to Great Milton. I would like to thank Judith and all her hard work on this, this service is vital for the local community and getting a bus route back is a major achievement.

I would also like to thank our local councilors Cllr Amar Latiff and Paula Dunne for their support. Our Association trustees Judith (secretary), Jane (treasurer), Becci, Stella, and Rob. To Sara Reeve, our Centre Manager for all her hard work and creativity which is responsible for so much of our success and got us through such difficult and uncertain times. To Alan Brown, Jon Flint and all the Social Club committee members. A special thank you to all the volunteers who have given their time and effort – we are extremely grateful to you all. And to all our supporters and funders!

And a reminder that we are always happy to have new Trustees. If you would like to get involved with the running of the Community Association, do get in touch. Being a trustee is a great way not only to get involved with what we do, but also to develop your skills, gain experience, and take on responsibility in your community.

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLORENCE PARK COMMUNITY ASSOCIATION

I report on the accounts of the Trust for the period ended 31 December 2022, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiner's statement

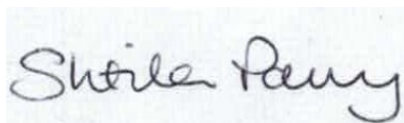
It should be noted that a fixed asset listing was not available, so less reliance should be placed on this value in the accounts. Other than this, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Sheila Parry FCCA

Address:
Peace House
19 Paradise Street
Oxford OX1 1LD

Date: 6 September 2023

FLORENCE PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Not e	Unrestric ted Funds £	Restric ted Funds £	Total Funds 2022 £	Unrestric ted Funds £	Restric ted Funds £	Total Funds 2021 £
Income from:							
Donations and legacies	2	5,737	3,058	8,795	14,012	550	14,562
Charitable activities	3	26,487	-	26,487	15,430	260	15,690
Other trading activities	4	3,773	-	3,773	439	-	439
Total income		<u>35,997</u>	<u>3,058</u>	<u>39,055</u>	<u>29,881</u>	<u>810</u>	<u>30,691</u>
Expenditure on:							
Charitable activities	5	<u>46,387</u>	<u>3,415</u>	<u>49,802</u>	<u>30,208</u>	<u>534</u>	<u>30,742</u>
Total expenditure		<u>46,387</u>	<u>3,415</u>	<u>49,802</u>	<u>30,208</u>	<u>534</u>	<u>30,742</u>
Net income / - expenditure		- 10,390	- 357	- 10,747	- 327	276	- 51
Transfers between funds		<u>1,870</u>	<u>- 1,870</u>	<u>-</u>	<u>- 31</u>	<u>31</u>	<u>-</u>
Net movement in funds		<u>- 8,520</u>	<u>- 2,227</u>	<u>- 10,747</u>	<u>- 358</u>	<u>307</u>	<u>- 51</u>
Reconciliation of funds:							
Total funds brought forwards		<u>46,519</u>	<u>4,198</u>	<u>50,717</u>	<u>46,877</u>	<u>3,891</u>	<u>50,768</u>
Total funds carried forward		<u><u>37,999</u></u>	<u><u>1,971</u></u>	<u><u>39,970</u></u>	<u><u>46,519</u></u>	<u><u>4,198</u></u>	<u><u>50,717</u></u>

All recognised gains and losses are included in the Statement of Financial Activities.

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BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
	Not e	£	£	£	£
Fixed Assets					
Tangible assets	6		21,418		23,996
Current assets					
Debtors: Amounts falling due within one year	7	166		1,326	28,750
Cash at bank and in hand		<u>21,911</u>		<u>30,076</u>	
		22,077			
Creditors: Amounts falling due within one year	8	<u>- 3,525</u>		<u>- 3,355</u>	
Net current assets			18,552		26,721
Net assets			<u>39,970</u>		<u>50,717</u>
The funds of the charity					
Funds					
Unrestricted income funds			37,999		46,519
Restricted income funds			<u>1,971</u>		<u>4,198</u>
Total funds	9		<u>39,970</u>		<u>50,717</u>

These accounts were approved by the board of trustees on 5th July 2023 and signed on their behalf by:-



Jane Dee



Trustee

Trustee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Depreciation

Depreciation is provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Leasehold improvements – straight line basis at 4% per annum.

Outdoor equipment - straight line basis at 33% per annum.

Items included in fixed assets are capitalised where there is an identifiable asset and / or when the purchase cost exceeds £500

Fund accounting

Funds held by the charity are either:-

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Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	2,970	890	3,860	1,915
Grants	2,767	2,168	4,935	12,647
TOTAL	<u>5,737</u>	<u>3,058</u>	<u>8,795</u>	<u>14,562</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Room Hire	22,431	-	22,431	10,835
Entertainments	390	-	390	825
Newsletter	-	-	-	210
Over 60's Club	1,245	-	1,245	547
Subscriptions	665	-	665	778
Panto Tickets	450	-	450	2,235
Baby Group	1,306	-	1,306	260
TOTAL	<u>26,487</u>	<u>-</u>	<u>26,487</u>	<u>15,690</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Community Café	894	-	894	439
Bar rent	2,879	-	2,879	-
TOTAL	<u>3,773</u>	<u>-</u>	<u>3,773</u>	<u>439</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022
5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestr cted Funds £	Restrict ed Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy	540	-	540	480
Staffing costs	14,393	1,975	16,368	14,939
Bank charges	220	-	220	144
Cleaning	8,217	-	8,217	4,357
Depreciation	2,578	-	2,578	2,578
Heating and lighting	5,921	-	5,921	2,283
Improvements	3,733	-	3,733	739
Insurance	1,990	450	2,440	1,449
Legal Fees	235	-	235	85
Licensing	150	-	150	-
Over 60's Club	636	-	636	459
Gardening Club	-	500	500	-
Panto costs	258	-	258	325
Printing, postage & stationery	69	490	559	414
Rates	195	-	195	99
Repairs and maintenance	733	-	733	255
Security	244	-	244	144
Telephones and internet	312	-	312	278
TV and other licences	979	-	979	689
Water	4,415	-	4,415	235
Waste and Recycling	682	-	682	790
Other misc spend	- 113	-	- 113	-
TOTAL	46,387	3,415	49,802	30,742

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6. TANGIBLE ASSETS

	Property Improvements £	Equipm ent £	Total cost £
Cost			
Cost at 1 Jan 2022	29,330	5,612	34,942
Additions	-	-	-
At 31 Dec 2022	<u>29,330</u>	<u>5,612</u>	<u>34,942</u>
Depreciation			
At 1 Jan 2022	9,284	1,662	10,946
Charge for the period	2,300	278	2,578
At 31 Dec 2022	<u>11,584</u>	<u>1,940</u>	<u>13,524</u>
Net book value			
At 31 Dec 2022	<u>17,746</u>	<u>3,672</u>	<u>21,418</u>
At 31 Dec 2021	<u>20,046</u>	<u>3,950</u>	<u>23,996</u>

7. DEBTORS

	2022 £	2021 £
Loan to FPSC	-	-
Prepayments	166	675
Other debtors	-	651
	<u>166</u>	<u>1,326</u>

8. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Other creditors	3,347	3,355
Panto income received in advance	178	-
	<u>3,525</u>	<u>3,355</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022
9. MOVEMENT IN FUNDS

	At 31 Decemb er 2021	Income	Expendit ure	Transfer s	At 31 Decem ber 2022
	£	£	£	£	£
General Funds					
Unrestricted income funds	46,519	35,997	46,387	1,870	37,999
Restricted Funds					
Building project fund	421	-	-	- 421	-
Soil Association	150	-	-	- 150	-
Meal Deliveries	1,820	-	-	- 1,820	-
Garden Project	2,000	-	450	421	1,971
Gardening Club	-	500	500	-	-
Newsletter	-	390	490	100	-
Over 60s Group	-	1,368	1,368	-	-
Baby Group	- 193	800	607	-	-
Total Restricted funds	4,198	3,058	3,415	- 1,870	1,971
Total funds	50,717	39,055	49,802	-	39,970

Some grants had in fact been fully spent in previous years, so the balances from the Soil Association fund and the Meal Deliveries fund were transferred to general reserves. The balance of the Building project fund was transferred to the Garden Project to be carried forward to 2023.

MOVEMENT IN FUNDS - Previous year

	At 31- Dec- 2020	Income	Expendit ure	Transfer s	At 31- Dec- 2021
	£	£	£	£	£
General Funds					
Unrestricted income funds	46,877	29,881	30,208	- 31	46,519
Restricted Funds					
Building project fund	421	-	-	-	421
Soil Association	150	-	-	-	150
Meal Deliveries	1,820	-	-	-	1,820
Garden Project	1,500	500	-	-	2,000
Halloween Event	-	50	81	31	-

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Baby Group	-	260	453	-	- 193
Total Restricted funds	3,891	810	534	31	4,198
Total funds	50,768	30,691	30,742	-	50,717

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. No committee costs were reimbursed to trustees during the period. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

13. STAFF COSTS AND EMPLOYEE BENEFITS

The charity has no employees.

14. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.