

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TWYN COMMUNITY HUB
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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 27

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was registered as a Charitable Incorporated Organisation on the 5th December 2014.

The Charity changed its name to Twyn Community Hub on the 22nd January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons."

Public benefit

We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Our charity purpose is to act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities.

TWYN COMMUNITY HUB
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GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Overview

2024 has been a transformative year for Twyn Community Hub, marked by growth, innovation, and deepened community impact. Guided by our commitment to Asset-Based Community Development (ABCD), we have continued to uncover, celebrate, and mobilise the strengths and talents within our community. Our work has focused on enhancing wellbeing, fostering inclusive environments, and strengthening social capital through community-led initiatives.

This report outlines our strategic priorities, key achievements, and the transformative impact of our programmes, made possible through the generous support of our funders and partners.

Strategic Priorities

Our activities throughout 2024 were shaped by three overarching priorities:

Promoting Wellbeing and Resilience

Supporting individuals and families across all age groups to thrive emotionally, physically, and socially.

Creating Sustainable and Inclusive Community Spaces

Developing programmes and environments that are welcoming, accessible, and responsive to local needs.

Building Social Capital Through Community-Led Action

Strengthening relationships, encouraging local leadership, and fostering a culture of mutual support and collaboration.

Expanding Our Impact Through Funding and Partnerships

We are deeply grateful for the support received from a diverse range of funders and partners, including:

National Lottery Community Fund Wales

Merthyr Tydfil County Borough Council

Public Health Wales

Community Foundation Wales

Hubbub Coop

Multiply Programme

And many others

These contributions enabled us to deliver a wide array of impactful projects, including:

Kind Hands Warm Heart

Food Pantry

Disability Fit and Fed

Ambassadors Project

Community Foundation Cost of Living

Community Cohesion

Just Breathe

Winter Youth Programme (January to March 2024)

MTCBC Food Poverty

Global Village

Lettuce Talks

Warm Spaces (MTCBC)

Ffos Y Fran Youth

Wild Isles

EGIN

Brighter Days Disability Project (Public Health Wales)

Holiday Open Access (July 2024 to February 2025)

One Stop Youth

Pantry - Hubbub Coop and MTCBC

Snug Spot (Multiply)

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Asset-Based Community Development in Action

Our ABCD approach remains central to our ethos and operations. In 2024, we continued to:

Recognise and celebrate individual gifts, talents, and contributions

Encourage and support local leadership and initiative

Create opportunities for mutual aid and peer support

Foster a culture of celebration and shared success

Key Achievements

1. Expanded Food Support

Through targeted funding, we significantly enhanced our food support services, addressing food insecurity with dignity and sustainability. Programmes such as Food Pantry, Pantry - Hubbub Coop and MTCBC, and MTCBC Food Poverty were instrumental in this effort.

2. Youth Engagement and Wellbeing

We delivered dynamic youth programmes that nurtured creativity, resilience, and leadership. Initiatives included Winter Youth, Ffos Y Fran Youth, Holiday Open Access, and One Stop Youth.

3. Disability Inclusion

With support from Disability Fit and Fed and Brighter Days Disability Project, we provided tailored wellbeing activities and inclusive opportunities for individuals with disabilities.

4. Community Cohesion and Cultural Celebration

Projects such as Global Village, Community Cohesion, and the Ambassadors Project celebrated diversity and strengthened inter-community relationships.

5. Mental Health and Emotional Wellbeing

Initiatives like Just Breathe, Kind Hands Warm Heart, and Snug Spot (Multiply) created safe, nurturing spaces for emotional support and mental health awareness.

6. Environmental Sustainability

Through EGIN, Wild Isles, and Lettuce Talks, we promoted environmental stewardship and sustainable living practices within our community.

Navigating Funding Challenges and Planning for Sustainability

As we approach the end of 2024, Twyn Community Hub is entering a period of significant transition. A substantial proportion of our current funding streams are scheduled to conclude by December, presenting both challenges and opportunities for the organisation.

We are acutely aware of the broader economic pressures facing the voluntary and community sector, including rising costs, increased demand for services, and a competitive funding landscape. These realities highlight the importance of strategic planning, adaptability, and community engagement as we move forward.

In response, the Hub is actively exploring all available options to mitigate the risk of service reductions and staff redundancies. Our priority is to maintain continuity of support for our community while safeguarding the wellbeing of our team and volunteers.

To achieve this, we are undertaking a comprehensive review of our organisational aims and objectives. This process will involve:

TWYN COMMUNITY HUB
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GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Reconnecting with our community through listening events, consultations, and outreach to ensure our future direction reflects local needs and aspirations

Evaluating and refining our strategic priorities to align with emerging challenges and opportunities

Strengthening our funding strategy by identifying new grant opportunities, diversifying income streams, and building relationships with potential funders and supporters

Enhancing our volunteer and leadership capacity to sustain and grow community-led initiatives

While the road ahead may be uncertain, Twyn Community Hub remains steadfast in its mission. We are committed to resilience, innovation, and collaboration as we navigate this evolving landscape. Our belief in the power of community, rooted in the principles of Asset-Based Community Development, continues to guide us.

Partnerships and Collaboration

Our work is enriched by strong partnerships with local schools, voluntary organisations, statutory bodies, and community groups. These collaborations have enabled us to extend our reach, share resources, and co-create solutions that reflect the lived experiences of our residents.

Monitoring, Evaluation, and Learning

We remain committed to reflective practice and continuous improvement. Our evaluation methods include:

Community consultations and feedback mechanisms

Trustee-led reviews and strategic planning sessions

Ongoing monitoring of programme outcomes and impact

These processes ensure our work remains responsive, inclusive, and aligned with community aspirations.

Looking Ahead to 2025

In the coming year, Twyn Community Hub will focus on:

Deepening the integration of ABCD principles across all programmes

Expanding support for youth and individuals with disabilities

Enhancing our contribution to environmental sustainability and mental health

Strengthening our volunteer base and nurturing community leadership

Securing new funding to ensure continuity and growth of our services

Acknowledgements

On behalf of the Board of Trustees, we extend our heartfelt thanks to our volunteers, partners, funders, and the residents of Twynyrodyn. Your resilience, generosity, and commitment continue to inspire and drive our mission forward.

Together, we are building a stronger, more connected, and empowered community.

FINANCIAL REVIEW

Grants and Fundraising

Twyn Community Hub has been lucky enough to receive some grant funding from generous organisations, these can be seen in note 4 in the accounts.

TWYN COMMUNITY HUB
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GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

Twyn Community hub are keenly aware of the need to secure our viability beyond the immediate future. In order to be able to provide reliable services over the longer term. Twyn community hub must be able to absorb setbacks and take advantage of change and opportunity. We provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

A minimum level of reserves required for 1 quarter = £15,000. Twynirodyn Community Hub accepts that where possible it will need absorb setbacks and take advantage of change and opportunity. Twyn Community provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

The charity currently holds free reserves of £2,131 (2023: £Nil). The target reserves level, as stated above, is £15,000 being required spend for one financial quarter. The charity will make every effort in the coming years to increase free reserve to this level..

Twyn community hub will continue to fundraise, welcome donations and use our premises for rental to retain and build reserves. Since our hire charges are significantly cheaper than other local halls, there is unlikely to be a problem increasing our rates if we need too.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The charity currently has 5 trustees. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159502

Principal address

TAG Community Centre
Glasier Road
Twynirodyn
Merthyr Tydfil
CF47 0TD

Trustees

C J Palmer
K Smart
D McInnes
S Hier
R Davies

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Richard I Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

HSBC Bank Plc
127-128 High Street
Merthyr Tydfil
CF47 8DN

Charity day to day management

C.J.Palmer

Approved by order of the board of trustees on 27 October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C J Palmer', written over a horizontal line.

C J Palmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

Independent examiner's report to the trustees of Twyn Community HUB (Previously known as Twyn Action Group Youth Club)

I report to the charity trustees on my examination of the accounts of Twyn Community HUB (Previously known as Twyn Action Group Youth Club) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA
The Institute of Chartered Accountants in England and Wales

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

27 October 2025

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,300	1	10,301	16,161
Charitable activities	4				
Youth Club		12,932	263,181	276,113	216,056
Other trading activities	3	678	-	678	595
Other income		-	-	-	3,721
Total		<u>23,910</u>	<u>263,182</u>	<u>287,092</u>	<u>236,533</u>
EXPENDITURE ON					
Charitable activities	5				
Youth Club		<u>11,036</u>	<u>218,772</u>	<u>229,808</u>	<u>235,113</u>
NET INCOME		12,874	44,410	57,284	1,420
RECONCILIATION OF FUNDS					
Total funds brought forward		(6,904)	50,230	43,326	41,906
TOTAL FUNDS CARRIED FORWARD		<u><u>5,970</u></u>	<u><u>94,640</u></u>	<u><u>100,610</u></u>	<u><u>43,326</u></u>

The notes form part of these financial statements

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	38,320	48,956
CURRENT ASSETS			
Stocks	13	4,500	7,000
Debtors	14	12,835	6,510
Cash at bank and in hand		65,242	54,397
		<hr/> 82,577	<hr/> 67,907
CREDITORS			
Amounts falling due within one year	15	(9,261)	(59,610)
NET CURRENT ASSETS		<hr/> 73,316	<hr/> 8,297
TOTAL ASSETS LESS CURRENT LIABILITIES		111,636	57,253
CREDITORS			
Amounts falling due after more than one year	16	(11,026)	(13,927)
NET ASSETS		<hr/> 100,610	<hr/> 43,326
FUNDS	19		
Unrestricted funds		5,971	(6,904)
Restricted funds		94,639	50,230
TOTAL FUNDS		<hr/> 100,610	<hr/> 43,326

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2025 and were signed on its behalf by:



C J Palmer - Trustee

The notes form part of these financial statements

TWYN COMMUNITY HUB
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GROUP YOUTH CLUB)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	10,845	14,396
Net cash provided by operating activities		10,845	14,396
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		10,845	14,396
Cash and cash equivalents at the beginning of the reporting period		54,397	40,001
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		65,242	54,397
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	57,284	1,420
Adjustments for:		
Depreciation charges	10,635	12,441
Decrease/(increase) in stocks	2,500	(500)
Increase in debtors	(6,325)	(741)
(Decrease)/increase in creditors	(53,249)	1,776
Net cash provided by operations	<u>10,845</u>	<u>14,396</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank and in hand	54,397	10,845	65,242
	<u>54,397</u>	<u>10,845</u>	<u>65,242</u>
Debt			
Debts falling due within 1 year	(1,825)	250	(1,575)
Debts falling due after 1 year	(13,927)	2,901	(11,026)
	<u>(15,752)</u>	<u>3,151</u>	<u>(12,601)</u>
Total	<u>38,645</u>	<u>13,996</u>	<u>52,641</u>

The notes form part of these financial statements

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Legal form

The charity is a charitable incorporated organisation, registered in England and Wales.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income. Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purpose of the work or project have been completed, approved or certified.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Other income. This is contributions from restricted funds towards core costs of the organisation. An unrestricted designated fund is to be used to hold all such contributions prior to them being expended.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Improvements to property - 4% on cost
Plant & machinery - 25% reducing balance
Motor vehicles - 25% reducing balance

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension costs are contributions made by the charitable company to both employees own personal pension schemes together with contributions made to the employees government work place pension scheme.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The trustees believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists. See Note 23 for further information.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,801	1,161
Service Level Agreement	7,500	15,000
	<hr/>	<hr/>
	10,301	16,161
	<hr/>	<hr/>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	678	595
	<hr/>	<hr/>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Youth Club	270,332	214,285
Rental income	Youth Club	5,781	1,771
		<u>276,113</u>	<u>216,056</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Biffa	-	950
Children In Need	-	9,342
Merthyr Valleys Homes	-	2,132
VAMT	5,901	1,428
Margaret Davies Charitable Fund	7,000	-
Community Foundation in Wales	-	5,000
Merthyr Tydfil County Borough Council	77,818	15,980
Co-op	5,000	-
Cymryd Rhan	500	-
National Lottery Community Fund	161,655	144,896
Merthyr Tydfil Housing Associaton	-	4,742
Wales Millenium Centre	-	2,000
Merthyr Tydfil Global Village	-	3,000
Council for Wales Voluntary Youth Services	-	7,500
Interlink (Just Breathe)	8,758	9,000
MTCBC (Ambassadors Project)	-	3,591
Welsh Government	-	4,724
StreetGames	3,200	-
SWPCC	500	-
	<u>270,332</u>	<u>214,285</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Youth Club	<u>217,049</u>	<u>12,759</u>	<u>229,808</u>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	90,249	110,442
Other costs	126,800	110,716
	<u>217,049</u>	<u>221,158</u>

7. SUPPORT COSTS

	Finance	Information technology	Governance costs	Totals
	£	£	£	£
Youth Club	<u>3,395</u>	<u>3,849</u>	<u>5,515</u>	<u>12,759</u>

Governance:

	£
Accountancy & independent examination fee	4,300
Professional Fees	1,215
	<u>5,515</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

The trustees did not receive any emoluments; out of pocket expenses were reimbursed which were not in excess of £Nil (2023: £Nil).

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	88,634	108,394
Other pension costs	1,615	2,048
	<u>90,249</u>	<u>110,442</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	7	7
Average number of employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £1,058.

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil (2023: £Nil).

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,164	14,997	16,161
Charitable activities			
Youth Club	1,771	214,285	216,056
Other trading activities	595	-	595
Other income	3,721	-	3,721
Total	<u>7,251</u>	<u>229,282</u>	<u>236,533</u>
EXPENDITURE ON			
Charitable activities			
Youth Club	<u>2,678</u>	<u>232,435</u>	<u>235,113</u>
NET INCOME/(EXPENDITURE)	4,573	(3,153)	1,420
Transfers between funds	<u>(4,429)</u>	<u>4,429</u>	<u>-</u>
Net movement in funds	144	1,276	1,420
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(7,046)</u>	<u>48,952</u>	<u>41,906</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(6,902)</u></u>	<u><u>50,228</u></u>	<u><u>43,326</u></u>

11. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration constituted an independent examiners fee of £4,300 (2023: £4,800).

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>27,574</u>	<u>49,803</u>	<u>35,170</u>	<u>112,547</u>
DEPRECIATION				
At 1 January 2024	4,412	35,137	24,042	63,591
Charge for year	<u>1,103</u>	<u>6,751</u>	<u>2,782</u>	<u>10,636</u>
At 31 December 2024	<u>5,515</u>	<u>41,888</u>	<u>26,824</u>	<u>74,227</u>
NET BOOK VALUE				
At 31 December 2024	<u>22,059</u>	<u>7,915</u>	<u>8,346</u>	<u>38,320</u>
At 31 December 2023	<u><u>23,162</u></u>	<u><u>14,666</u></u>	<u><u>11,128</u></u>	<u><u>48,956</u></u>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. STOCKS

	2024	2023
	£	£
Stocks	4,500	7,000
	<u> </u>	<u> </u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	9,053	6,510
Other debtors	3,782	-
	<u> </u>	<u> </u>
	12,835	6,510
	<u> </u>	<u> </u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 17)	1,575	1,825
Social security and other taxes	-	3,620
Pension Creditor	-	1,424
Deferred income	-	41,356
Accrued expenses	5,300	10,800
Credit card	2,386	585
	<u> </u>	<u> </u>
	9,261	59,610
	<u> </u>	<u> </u>

Deferred income

	Year to 31/12/24	ear to 31/12/2023
	£	£
Opening Balance	41,356	39,974
Movement in the period	(41,356)	1,382
	<u> </u>	<u> </u>
Deferred income carried forward	-	41,356
	<u> </u>	<u> </u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	Year to 31/12/24	Year to 31/12/23
Big Lottery Community Fund	-	25,171
National Lottery Kind Hands Warm Heart	-	12,435
MTCBC	-	3,750
	<u> </u>	<u> </u>
	-	41,356
	<u> </u>	<u> </u>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 17)	11,026	13,927
	<u>11,026</u>	<u>13,927</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
WCVA Resilience loan	1,575	1,825
	<u>1,575</u>	<u>1,825</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
WCVA Resilience loan	11,026	13,927

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Year to	Year to
	Funds	Funds	31/12/2024	31/12/2023
	£	£	Total Funds	Total Funds
	£	£	£	£
Fixed Assets	3,840	34,480	38,320	48,956
Net Current Assets	2,131	60,159	62,290	(5,630)
	<u>5,971</u>	<u>94,639</u>	<u>100,610</u>	<u>43,326</u>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General Youth Club Fund	(15,047)	17,178	2,131
Designated Fixed Assets	8,143	(4,303)	3,840
	<u>(6,904)</u>	<u>12,875</u>	<u>5,971</u>
Restricted funds			
Restricted Fixed Assets Fund	40,813	(6,332)	34,481
National Lottery Community Fund - Connecting Com	-	27,798	27,798
Summer of Fun	1,925	-	1,925
Kind Hands Warm Heart (NLF)	-	12,435	12,435
Winter Youth Fund	3,108	(3,108)	-
MTCBC Food Poverty Grant Fund	1,384	(1,384)	-
Global Village Grant Fund	3,000	(3,000)	-
Ffos Y Fran Youth	-	7,300	7,300
EGIN	-	7,500	7,500
Brighter Days Disability Project (PHW)	-	3,200	3,200
	<u>50,230</u>	<u>44,409</u>	<u>94,639</u>
TOTAL FUNDS	<u>43,326</u>	<u>57,284</u>	<u>100,610</u>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	23,909	(6,731)	17,178
Designated Fixed Assets	-	(4,303)	(4,303)
	<hr/> 23,909	<hr/> (11,034)	<hr/> 12,875
Restricted funds			
Restricted Fixed Assets Fund	-	(6,332)	(6,332)
National Lottery Community Fund - Connecting Com	100,685	(72,887)	27,798
Fit & Fed	4,828	(4,828)	-
Summer of Fun	1,500	(1,500)	-
Kind Hands Warm Heart (NLF)	49,739	(37,304)	12,435
Disability Fit & Fed Fund	2,785	(2,785)	-
Ambassadors Project Fund	1,198	(1,198)	-
Just Breathe Fund	8,758	(8,758)	-
Winter Youth Fund	-	(3,108)	(3,108)
MTCBC Food Poverty Grant Fund	5,148	(6,532)	(1,384)
Global Village Grant Fund	-	(3,000)	(3,000)
Miscellaneous Small Grants Fund	500	(500)	-
Lettuce Talks	7,000	(7,000)	-
Warm Spaces (MTCBC)	8,500	(8,500)	-
Ffos Y Fran Youth	40,000	(32,700)	7,300
EGIN	11,232	(3,732)	7,500
Brighter Days Disability Project (PHW)	3,200	-	3,200
Holiday Open Access	2,610	(2,610)	-
Pantry - HUBBUB, Coop & MTCBC	10,500	(10,500)	-
Snug Spot (Multiply)	5,000	(5,000)	-
	<hr/> 263,183	<hr/> (218,774)	<hr/> 44,409
TOTAL FUNDS	<hr/> <hr/> 287,092	<hr/> <hr/> (229,808)	<hr/> <hr/> 57,284

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General Youth Club Fund	(19,493)	8,875	(4,429)	(15,047)
Designated Fixed Assets	12,447	(4,304)	-	8,143
	(7,046)	4,571	(4,429)	(6,904)
Restricted funds				
Children in Need	-	1	(1)	-
Restricted Fixed Assets Fund	48,952	(8,139)	-	40,813
Mega Stars	-	(579)	579	-
Fit & Fed	-	2	(2)	-
Transport for Wales Outdoor Grant	-	(2,132)	2,132	-
Summer of Fun	-	1,925	-	1,925
Warm Hearts (National Grid)	-	(1,962)	1,962	-
Kind Hands Warm Heart (NLF)	-	960	(960)	-
Sew Grant Fund	-	(753)	753	-
Disability Fit & Fed Fund	-	(1)	1	-
Ambassadors Project Fund	-	33	(33)	-
Community Cohesion	-	8	(8)	-
Just Breathe Fund	-	(6)	6	-
Winter Youth Fund	-	3,108	-	3,108
MTCBC Food Poverty Grant Fund	-	1,384	-	1,384
Global Village Grant Fund	-	3,000	-	3,000
	48,952	(3,151)	4,429	50,230
TOTAL FUNDS	41,906	1,420	-	43,326

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	7,252	1,623	8,875
Designated Fixed Assets	(1)	(4,303)	(4,304)
	<hr/> 7,251	<hr/> (2,680)	<hr/> 4,571
Restricted funds			
Children in Need	9,342	(9,341)	1
MTCBC - SLA	15,000	(15,000)	-
Restricted Fixed Assets Fund	(1)	(8,138)	(8,139)
Mega Stars	(1)	(578)	(579)
National Lottery Community Fund - Connecting Com	98,996	(98,996)	-
Fit & Fed	4,742	(4,740)	2
Transport for Wales Outdoor Grant	-	(2,132)	(2,132)
Summer of Fun	7,775	(5,850)	1,925
Warm Hearts (National Grid)	-	(1,962)	(1,962)
This is Me (MTCBC)	700	(700)	-
Kind Hands Warm Heart (NLF)	45,900	(44,940)	960
Sew Grant Fund	-	(753)	(753)
Child Poverty Strategy Grant Fund	4,724	(4,724)	-
Disability Fit & Fed Fund	2,132	(2,133)	(1)
Ambassadors Project Fund	3,591	(3,558)	33
Community Cost of Living Fund	5,000	(5,000)	-
Community Cohesion	1,905	(1,897)	8
Just Breathe Fund	8,999	(9,005)	(6)
Winter Youth Fund	7,500	(4,392)	3,108
MTCBC Food Poverty Grant Fund	5,000	(3,616)	1,384
Global Village Grant Fund	3,000	-	3,000
Miscellaneous Small Grants Fund	4,978	(4,978)	-
	<hr/> 229,282	<hr/> (232,433)	<hr/> (3,151)
TOTAL FUNDS	<hr/> <hr/> 236,533	<hr/> <hr/> (235,113)	<hr/> <hr/> 1,420

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General Youth Club Fund	(19,493)	26,053	(4,429)	2,131
Designated Fixed Assets	12,447	(8,607)	-	3,840
	<u>(7,046)</u>	<u>17,446</u>	<u>(4,429)</u>	<u>5,971</u>
Restricted funds				
Children in Need	-	1	(1)	-
Restricted Fixed Assets Fund	48,952	(14,471)	-	34,481
Mega Stars	-	(579)	579	-
National Lottery Community Fund - Connecting Com	-	27,798	-	27,798
Fit & Fed	-	2	(2)	-
Transport for Wales Outdoor Grant	-	(2,132)	2,132	-
Summer of Fun	-	1,925	-	1,925
Warm Hearts (National Grid)	-	(1,962)	1,962	-
Kind Hands Warm Heart (NLF)	-	13,395	(960)	12,435
Sew Grant Fund	-	(753)	753	-
Disability Fit & Fed Fund	-	(1)	1	-
Ambassadors Project Fund	-	33	(33)	-
Community Cohesion	-	8	(8)	-
Just Breathe Fund	-	(6)	6	-
Ffos Y Fran Youth	-	7,300	-	7,300
EGIN	-	7,500	-	7,500
Brighter Days Disability Project (PHW)	-	3,200	-	3,200
	<u>48,952</u>	<u>41,258</u>	<u>4,429</u>	<u>94,639</u>
TOTAL FUNDS	<u>41,906</u>	<u>58,704</u>	<u>-</u>	<u>100,610</u>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	31,161	(5,108)	26,053
Designated Fixed Assets	(1)	(8,606)	(8,607)
	<hr/> 31,160	<hr/> (13,714)	<hr/> 17,446
Restricted funds			
Children in Need	9,342	(9,341)	1
MTCBC - SLA	15,000	(15,000)	-
Restricted Fixed Assets Fund	(1)	(14,470)	(14,471)
Mega Stars	(1)	(578)	(579)
National Lottery Community Fund - Connecting Com	199,681	(171,883)	27,798
Fit & Fed	9,570	(9,568)	2
Transport for Wales Outdoor Grant	-	(2,132)	(2,132)
Summer of Fun	9,275	(7,350)	1,925
Warm Hearts (National Grid)	-	(1,962)	(1,962)
This is Me (MTCBC)	700	(700)	-
Kind Hands Warm Heart (NLF)	95,639	(82,244)	13,395
Sew Grant Fund	-	(753)	(753)
Child Poverty Strategy Grant Fund	4,724	(4,724)	-
Disability Fit & Fed Fund	4,917	(4,918)	(1)
Ambassadors Project Fund	4,789	(4,756)	33
Community Cost of Living Fund	5,000	(5,000)	-
Community Cohesion	1,905	(1,897)	8
Just Breathe Fund	17,757	(17,763)	(6)
Winter Youth Fund	7,500	(7,500)	-
MTCBC Food Poverty Grant Fund	10,148	(10,148)	-
Global Village Grant Fund	3,000	(3,000)	-
Miscellaneous Small Grants Fund	5,478	(5,478)	-
Lettuce Talks	7,000	(7,000)	-
Warm Spaces (MTCBC)	8,500	(8,500)	-
Ffos Y Fran Youth	40,000	(32,700)	7,300
EGIN	11,232	(3,732)	7,500
Brighter Days Disability Project (PHW)	3,200	-	3,200
Holiday Open Access	2,610	(2,610)	-
Pantry - HUBBUB, Coop & MTCBC	10,500	(10,500)	-
Snug Spot (Multiply)	5,000	(5,000)	-
	<hr/> 492,465	<hr/> (451,207)	<hr/> 41,258
TOTAL FUNDS	<hr/> <hr/> 523,625	<hr/> <hr/> (464,921)	<hr/> <hr/> 58,704

Activities undertaken with each major fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

MTCBC - SLA

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

One year's youth provision staffing, running and activity costs to mitigate the impact of income and social disadvantage, and increase wellbeing, participation and active citizenship among young people aged 8 to 25 years.

Margaret Davies Charitable Fund

This funding supported our children in need and young people programme providing resources for sustainable play.

Restricted Fixed Assets

Restricted Fixed Asset fund represents the amounts set aside to write down the remaining net book value of fixed assets held against restricted funds.

BBC Children in Need 2021

Three year funding (May 2021 - June 2024) for staffing, activities and contribution to running costs grant funding for toddlers aged under 5 years to encourage and support social and learning skills development in children under 5 through a range of activities.

National Lottery Community Fund (Connecting.com)

This is to fund a project employing staff and working with the community to prevent isolation and loneliness.

NHS - Prevention Fund

This was a Fund to provide preventatives to the lost and vulnerable.

Warm Hearts (National Grid)

This was funding to provide warm home items to the vulnerable.

Winter Youth

This is to fund twice-weekly food and fun sessions, wellbeing walks, and sustainability-focused activities which will support youth wellbeing during the winter months through engagement, nourishment, and environmental awareness.

MTCBC Food Poverty (Food Pantry)

This is to fund an accessible food pantry serving residents of the Town Ward, with the aim to reduce food insecurity and support low-income families with essential supplies.

Global Village

To fund a cultural celebration day delivered in partnership with local organisations, to promote diversity, inclusion, and intercultural understanding within the community.

Just Breathe

This is a Carer Grant Support, to provide short breaks, social activities, trips, and events for unpaid carers, with the aim to improve the mental health and wellbeing of those in caregiving roles.

Community Cohesion - "Your Way Day"

This is to fund a collaborative community event connecting residents with local services and organisations, with the aim of improving access to support, enhance partnership working, and strengthen community resilience.

Ambassadors Fund

This is to fund a youth project, focusing on volunteering, peer support, and sessional engagement, to encourage positive behaviour, build leadership skills, and empower young people to become community role models.

Disability Fit & Fed

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

This is funding weekly physical activity and food provision for children and young people with disabilities during school holidays, to ensure inclusion, healthy living, and holiday support for families with additional needs.

Lettuce Talks

This creatively named project may combine elements of gardening, food education, and community wellbeing. It likely encourages healthy living and sustainability through hands-on activities and open conversations about nutrition and lifestyle choices.

Warm Spaces (MTCBC)

As part of a local council initiative, this grant supports the creation of heated, welcoming spaces during colder months. These spaces offer refuge for individuals facing energy insecurity or social isolation, providing comfort and connection within the community.

Ffos Y Fran Youth

Funded by the Ffos Y Fran Community Fund, this project supports youth engagement through activities such as sports, arts, and leadership development. It aims to empower young people by offering constructive outlets and opportunities for growth.

EGIN

This Welsh initiative supports grassroots climate action by helping communities adopt sustainable practices. The grant may fund environmental education, local green projects, and efforts to raise awareness about climate change and ecological responsibility.

Brighter Days Disability Project (PHW)

Funded by Public Health Wales, this project seeks to enhance the wellbeing of disabled individuals. It likely includes inclusive activities, access to support services, and health promotion efforts tailored to the needs of the disability community.

Holiday Open Access

This grant supports open-access holiday programs for children and young people, running from July 2024 to February 2025. It provides free or low-cost activities during school breaks, ensuring that all children have access to enriching experiences regardless of financial background.

Pantry - HUBBUB, Coop & MTCBC

A collaborative effort between Hubbub and Merthyr Tydfil County Borough Council, this food initiative focuses on sustainable distribution and waste reduction. It supports community access to nutritious food while promoting environmentally responsible practices.

Snug Spot (Multiply)

Part of the Multiply program, this project creates warm and inviting spaces where adults can improve their numeracy skills. The relaxed setting encourages learning without pressure, helping participants build confidence in everyday math.

Other Restricted Grants

The outcomes of other restricted grants are noted in the Trustee Report from page 2.

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

21. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

22. GIFTS IN KIND

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was approximately 6,000 (2023: 6,000).

23. GOING CONCERN

The financial statements have been prepared on a going concern basis. Activities of the charity post 31st December 2024 are subject to additional funding being obtained, but the Trustees are confident this will be received.

The trustees therefore believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists.

24. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2024	2023
	£	£
Unamortised fixed assets	3,840	8,143
	<hr/>	<hr/>
Designated funds	3,840	8,143
	<hr/> <hr/>	<hr/> <hr/>