

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TWYN COMMUNITY HUB
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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Cash Flow Statement | 9 |
| Notes to the Cash Flow Statement | 10 |
| Notes to the Financial Statements | 11 to 26 |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was registered as a Charitable Incorporated Organisation on the 5th December 2014.

The Charity changed its name to Twyn Community Hub on the 22nd January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons."

Public benefit

We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Our charity purpose is to act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities.

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Overview

2023 has been a transformative year for Twynyrodyn Community Hub. Rooted in the principles of Asset-Based Community Development (ABCD), our work has increasingly focused on uncovering, mobilising, and celebrating the strengths within our community. Rather than focusing on deficits, we have intentionally nurtured the potential of individuals, the richness of relationships, and the wealth of local knowledge and skills that exist in our neighbourhood.

Our work this year has been underpinned by three key priorities:

1. Fostering wellbeing and resilience across all age groups
 2. Creating sustainable, inclusive community spaces and programmes
 3. Building social capital through meaningful relationships and community-led action
- Expanding our Impact Through Funding and Partnership

Thanks to generous support from key funders such as the National Lottery Community Fund Wales, we have been able to embed these priorities in our work, translating funding into tangible and lasting benefits for the people of Twynyrodyn.

This has enabled us to:

- " Develop strong, reciprocal relationships with residents, organisations, and stakeholders
- " Improve our physical infrastructure, making the Hub more welcoming and accessible
- " Provide tailored wellbeing and support services, reducing isolation and improving quality of life
- " Strengthen intergenerational connections and foster a deeper sense of belonging

Asset-Based Community Development in Action

Our approach this year has embraced the ABCD philosophy by focusing on:

- " Recognising individual gifts and skills - every member of the community has something to contribute
- " Encouraging local leadership - empowering residents to co-design and deliver solutions
- " Creating opportunities for mutual support - building stronger, more connected neighbourhoods
- " Celebrating our successes - highlighting what's strong, not what's wrong

This approach has shifted our role from a provider of services to a facilitator of community-led change.

Key Achievements

1. Food Pantry and Community Support

Our Community Food Pantry has become more than a place for essential supplies - it's a hub of connection, dignity, and mutual aid. By promoting choice, reducing stigma, and encouraging volunteering, we have:

- " Supported over 150 households with weekly access to food and essentials
- " Enabled residents to support one another through shared cooking, budgeting tips, and storytelling
- " Reduced food waste and encouraged more sustainable practices
- " Used the Pantry as a gateway to wider support, including financial advice, mental health services, and peer networks.

This initiative reflects our belief that food is community, and that resilience is built one conversation at a time.

2. Youth Wellbeing and Development (MTCBC Project)

Our youth programmes have gone from strength to strength this year, providing safe, engaging, and empowering spaces for young people. Funded in part by Merthyr Tydfil County Borough Council, we have:

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

- " Delivered weekly sessions focused on mental health, self-esteem, and emotional literacy
- " Facilitated opportunities for creative expression, leadership, and decision-making
- " Built strong relationships with families, schools, and services to ensure wraparound support
- " Created a safe space where young people feel heard, valued, and trusted

Outcomes include:

- " Increased confidence and self-belief
- " Development of critical life skills including communication, collaboration, and emotional regulation
- " Reconnection with education and improved school attendance
- " Reduction in antisocial behaviour and improved peer relationships
- " Greater aspirations for the future and engagement with training, volunteering, and employment opportunities

3. Events that Build Community and Belonging

We believe that shared experiences are central to social cohesion. This year, we delivered a diverse calendar of inclusive, intergenerational events that brought people together and celebrated local culture, identity, and spirit. These included:

- " Seasonal events like our Christmas Market, Breakfast with the Elves, Halloween Maze, and VE Day Tea
- " Cultural workshops and celebrations that highlighted the diversity of our community
- " Volunteering opportunities that empowered residents to take ownership and lead
- " Shared meals and story-sharing spaces, building trust, healing division, and strengthening connections

These events are designed to celebrate assets, build trust, and increase participation from across the community.

4. Digital Inclusion and Infrastructure

Our Digital Community Project has continued to bridge the digital divide:

- " Refurbished donated laptops and tablets for a new community device lending library
- " Delivered basic IT training, helping residents access services, education, and employment
- " Supported digital confidence and independence for older residents and those with additional needs

With the help of Merthyr Valleys Homes, we also completed critical capital works including:

- " Driveway resurfacing to enable safer access for our community minibus
- " The development of a dedicated community car park, addressing safety and accessibility issues
- " Investment in improving the physical environment of the Hub, making it more inclusive and fit-for-purpose

Community Benefit and Lasting Change

Our work has led to a wide range of long-term positive outcomes, including:

- " Reduced social isolation, especially for elderly and vulnerable residents
- " Increased community participation, with over 70 new volunteers joining us this year
- " Greater inter-agency collaboration, reducing duplication and improving outcomes
- " Strengthened neighbourhood identity, with residents expressing renewed pride in their area
- " Improved life chances, particularly among young people and families

Partnerships and Collaboration

Collaboration remains central to our ethos. In 2023, we have worked with a wide network of partners, including:

- " Local schools (Greenfields School, Twynyrodyn Primary)
- " Gellideg Foundation Group
- " VAMT, Dowlais Engine House, Workers Educational Association

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

" Bridges into Work, Merthyr Job Centre, Drug Aid, Glynmil Travellers Site
" Cwm Taf Morgannwg Partnership Board and Merthyr Steering Groups

These partnerships have extended our reach, improved our impact, and ensured that the voices of our community are heard across the borough and beyond.

Monitoring, Evaluation and Forward Focus

Our programmes are evaluated through:

" Regular community consultations and surveys
" Feedback at events and during service delivery
" Trustee-led reviews of impact data and case studies
" Ongoing reflective practice with staff and volunteers

These mechanisms help ensure we remain responsive, relevant, and rooted in the real needs and aspirations of our community.

Looking Forward

As we look ahead to 2024, we are committed to:

" Embedding ABCD further in our planning, delivery, and leadership development
" Continuing to grow our volunteer base through skill-sharing and community mentoring
" Expanding our youth provision and increasing targeted support for marginalised groups
" Deepening our impact on sustainability, access, and mental health

We are proud of the journey so far and confident in our direction. Our community is not defined by its challenges, but by its strengths - and we remain committed to walking alongside them every step of the way.

On behalf of the Trustees, we extend heartfelt thanks to our volunteers, partners, and residents. Your resilience, kindness, and determination continue to inspire everything we do.

FINANCIAL REVIEW

Grants and Fundraising

Twyn Community Hub has been lucky enough to receive some grant funding from generous organisations, these can be seen in note 4 in the accounts.

Reserves policy

Twyn Community hub are keenly aware of the need to secure our viability beyond the immediate future. In order to be able to provide reliable services over the longer term. Twyn community hub must be able to absorb setbacks and take advantage of change and opportunity. We provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

A minimum level of reserves required for 1 quarter = £15,000. Twynrodyn Community Hub accepts that where possible it will need absorb setbacks and take advantage of change and opportunity. Twyn Community provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

The charity currently holds free reserves of £Nil (2022: £Nil). The target reserves level, as stated above, is £15,000 being required spend for one financial quarter. The charity will make every effort in the coming years to increase free reserve to this level..

Twyn community hub will continue to fundraise, welcome donations and use our premises for rental to retain and build reserves. Since our hire charges are significantly cheaper than other local halls, there is unlikely to be a problem increasing our rates if we need too.

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The charity currently has 5 trustees. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159502

Principal address

TAG Community Centre
Glasier Road
Twynyrodyn
Merthyr Tydfil
CF47 0TD

Trustees

C J Palmer
K Smart
D McInnes
S Hier
R Davies

Independent Examiner

Richard I Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

HSBC Bank Plc
127-128 High Street
Merthyr Tydfil
CF47 8DN

Charity day to day management

C.J.Palmer

Approved by order of the board of trustees on 17 June 2025 and signed on its behalf by:

C J Palmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

Independent examiner's report to the trustees of Twyn Community HUB (Previously known as Twyn Action Group Youth Club)

I report to the charity trustees on my examination of the accounts of Twyn Community HUB (Previously known as Twyn Action Group Youth Club) (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA
The Institute of Chartered Accountants in England and Wales

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

17 June 2025

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,164 | 14,997 | 16,161 | 47,526 |
| Charitable activities | 4 | | | | |
| Youth Club | | 1,771 | 214,285 | 216,056 | 243,421 |
| Other trading activities | 3 | 595 | - | 595 | 7,210 |
| Other income | | 3,721 | - | 3,721 | 2,551 |
| Total | | <u>7,251</u> | <u>229,282</u> | <u>236,533</u> | <u>300,708</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Youth Club | | <u>2,678</u> | <u>232,435</u> | <u>235,113</u> | <u>367,473</u> |
| NET INCOME/(EXPENDITURE) | | 4,573 | (3,153) | 1,420 | (66,765) |
| Transfers between funds | 19 | <u>(4,429)</u> | <u>4,429</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 144 | 1,276 | 1,420 | (66,765) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (7,046) | 48,952 | 41,906 | 108,671 |
| TOTAL FUNDS CARRIED FORWARD | | <u>(6,902)</u> | <u>50,228</u> | <u>43,326</u> | <u>41,906</u> |

The notes form part of these financial statements

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

BALANCE SHEET
31 DECEMBER 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 12 | 48,956 | 61,397 |
| CURRENT ASSETS | | | |
| Stocks | 13 | 7,000 | 6,500 |
| Debtors | 14 | 6,510 | 5,769 |
| Cash at bank and in hand | | 54,397 | 40,001 |
| | | <hr/> | <hr/> |
| | | 67,907 | 52,270 |
| CREDITORS | | | |
| Amounts falling due within one year | 15 | (59,610) | (56,009) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 8,297 | (3,739) |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 57,253 | 57,658 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 16 | (13,927) | (15,752) |
| | | <hr/> | <hr/> |
| NET ASSETS | | 43,326 | 41,906 |
| | | <hr/> | <hr/> |
| FUNDS | 19 | | |
| Unrestricted funds | | (6,904) | (7,046) |
| Restricted funds | | 50,230 | 48,952 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 43,326 | 41,906 |
| | | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2025 and were signed on its behalf by:

C J Palmer - Trustee

The notes form part of these financial statements

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------|-----------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 14,396 | 4,062 |
| Net cash provided by operating activities | | 14,396 | 4,062 |
| Change in cash and cash equivalents in the reporting period | | 14,396 | 4,062 |
| Cash and cash equivalents at the beginning of the reporting period | | 40,001 | 35,939 |
| Cash and cash equivalents at the end of the reporting period | | 54,397 | 40,001 |

The notes form part of these financial statements

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|---|---------------|--------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 1,420 | (66,765) |
| Adjustments for: | | |
| Depreciation charges | 12,441 | 14,852 |
| Increase in stocks | (500) | - |
| (Increase)/decrease in debtors | (741) | 16,497 |
| Increase in creditors | 1,776 | 39,478 |
| Net cash provided by operations | <u>14,396</u> | <u>4,062</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/1/23 £ | Cash flow £ | At 31/12/23 £ |
|---------------------------------|-----------------|----------------|------------------|
| Net cash | | | |
| Cash at bank and in hand | 40,001 | 14,396 | 54,397 |
| | <u>40,001</u> | <u>14,396</u> | <u>54,397</u> |
| Debt | | | |
| Debts falling due within 1 year | - | (1,825) | (1,825) |
| Debts falling due after 1 year | (15,752) | 1,825 | (13,927) |
| | <u>(15,752)</u> | <u>-</u> | <u>(15,752)</u> |
| Total | <u>24,249</u> | <u>14,396</u> | <u>38,645</u> |

The notes form part of these financial statements

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Legal form

The charity is a charitable incorporated organisation, registered in England and Wales.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income. Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purpose of the work or project have been completed, approved or certified.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Other income. This is contributions from restricted funds towards core costs of the organisation. An unrestricted designated fund is to be used to hold all such contributions prior to them being expended.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Improvements to property - 4% on cost
Plant & machinery - 25% reducing balance
Motor vehicles - 25% reducing balance

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension costs are contributions made by the charitable company to both employees own personal pension schemes together with contributions made to the employees government work place pension scheme.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The trustees believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists. See Note 23 for further information.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Donations | 1,161 | 32,526 |
| Service Level Agreement | 15,000 | 15,000 |
| | <u>16,161</u> | <u>47,526</u> |

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|--------------------|------------|--------------|
| | £ | £ |
| Fundraising events | 595 | 5,499 |
| Trip income | - | 1,711 |
| | <u>595</u> | <u>7,210</u> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. INCOME FROM CHARITABLE ACTIVITIES

| | | 2023 | 2022 |
|--------------------|------------|----------------|----------------|
| | Activity | £ | £ |
| Grants | Youth Club | 214,285 | 191,585 |
| Rental income | Youth Club | 1,771 | - |
| Sundry club income | Youth Club | - | 28,030 |
| Meal on Wheels | Youth Club | - | 23,806 |
| | | <u>216,056</u> | <u>243,421</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Biffa | 950 | - |
| Children In Need | 9,342 | 9,343 |
| Merthyr Valleys Homes | 2,132 | 1,171 |
| VAMT | 1,428 | 670 |
| Community Foundation in Wales | 5,000 | - |
| Merthyr Tydfil County Borough Council | 15,980 | 11,486 |
| ASDA Foundation | - | 500 |
| Council for Wales of Voluntary Youth Services | - | 8,898 |
| National Lottery Community Fund | 144,896 | 108,717 |
| Cwm Taf Morgannwg UHB | - | 13,705 |
| NHS Public Health Prevention Fund | - | 20,338 |
| Merthyr Tydfil Housing Associaton | 4,742 | 2,757 |
| Transport For Wales | - | 3,000 |
| The National Grid | - | 10,000 |
| Marks & Spencer | - | 1,000 |
| Wales Millenium Centre | 2,000 | - |
| Merthyr Tydfil Global Village | 3,000 | - |
| Council for Wales Voluntary Youth Services | 7,500 | - |
| Interlink (Just Breathe) | 9,000 | - |
| MTCBC (Ambassadors Project) | 3,591 | - |
| Welsh Government | 4,724 | - |
| | <u>214,285</u> | <u>191,585</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) | Support costs (see note 7) | Totals |
|------------|---------------------------------|----------------------------------|----------------|
| | £ | £ | £ |
| Youth Club | <u>221,158</u> | <u>13,955</u> | <u>235,113</u> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|-------------|----------------|----------------|
| | £ | £ |
| Staff costs | 110,442 | 138,545 |
| Other costs | 110,716 | 213,016 |
| | <u>221,158</u> | <u>351,561</u> |

7. SUPPORT COSTS

| | Finance | Information | Governance | Totals |
|------------|--------------|--------------|--------------|---------------|
| | £ | technology | costs | £ |
| Youth Club | 4,083 | 3,747 | 6,125 | 13,955 |
| | <u>4,083</u> | <u>3,747</u> | <u>6,125</u> | <u>13,955</u> |

Governance:

| | £ |
|---|--------------|
| Accountancy & independent examination fee | 4,800 |
| Professional Fees | 1,325 |
| | <u>6,125</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The trustees did not receive any emoluments; out of pocket expenses were reimbursed which were not in excess of £Nil (2022: £Nil).

9. STAFF COSTS

| | 2023 | 2022 |
|---------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 108,394 | 136,365 |
| Other pension costs | 2,048 | 2,180 |
| | <u>110,442</u> | <u>138,545</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-----------------------------|----------|-----------|
| | 7 | 11 |
| Average number of employees | <u>7</u> | <u>11</u> |

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £2,728.

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil (2022: £Nil).

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 32,500 | 15,026 | 47,526 |
| Charitable activities | | | |
| Youth Club | 51,835 | 191,586 | 243,421 |
| Other trading activities | 5,711 | 1,499 | 7,210 |
| Other income | 2,291 | 260 | 2,551 |
| Total | <u>92,337</u> | <u>208,371</u> | <u>300,708</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Youth Club | <u>78,984</u> | <u>288,489</u> | <u>367,473</u> |
| NET INCOME/(EXPENDITURE) | 13,353 | (80,118) | (66,765) |
| Transfers between funds | <u>(56,222)</u> | <u>56,222</u> | <u>-</u> |
| Net movement in funds | (42,869) | (23,896) | (66,765) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 35,820 | 72,851 | 108,671 |
| TOTAL FUNDS CARRIED FORWARD | <u>(7,049)</u> | <u>48,955</u> | <u>41,906</u> |

11. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration constituted an independent examiners fee of £4,800 (2022: £4,080).

12. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Motor vehicles £ | Totals £ |
|--|-------------------------------------|-----------------------------|------------------------|----------------|
| COST | | | | |
| At 1 January 2023 and 31 December 2023 | <u>27,574</u> | <u>49,803</u> | <u>35,170</u> | <u>112,547</u> |
| DEPRECIATION | | | | |
| At 1 January 2023 | 3,309 | 27,508 | 20,333 | 51,150 |
| Charge for year | <u>1,103</u> | <u>7,629</u> | <u>3,709</u> | <u>12,441</u> |
| At 31 December 2023 | <u>4,412</u> | <u>35,137</u> | <u>24,042</u> | <u>63,591</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2023 | <u>23,162</u> | <u>14,666</u> | <u>11,128</u> | <u>48,956</u> |
| At 31 December 2022 | <u>24,265</u> | <u>22,295</u> | <u>14,837</u> | <u>61,397</u> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. STOCKS

| | 2023 | 2022 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | 7,000 | 6,500 |
| | <u>7,000</u> | <u>6,500</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 6,510 | 5,769 |
| | <u>6,510</u> | <u>5,769</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 17) | 1,825 | - |
| Trade creditors | - | 3,000 |
| Social security and other taxes | 3,620 | 3,747 |
| Pension Creditor | 1,424 | 412 |
| Deferred income | 41,356 | 39,974 |
| Accrued expenses | 10,800 | 7,980 |
| Credit card | 585 | 896 |
| | <u>59,610</u> | <u>56,009</u> |

| | Year to 31/12/23 | ear to 31/12/2022 |
|------------------------|---------------------|----------------------|
| | £ | £ |
| Deferred income | | |
| Opening Balance | 39,974 | - |
| Movement in the period | 1,382 | 39,974 |
| | <u>41,356</u> | <u>39,974</u> |

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

| | Year to 31/12/23 | Year to 31/12/22 |
|--|---------------------|---------------------|
| Big Lottery Community Fund | 25,171 | 24,749 |
| National Lottery Kind Hands Warm Heart | 12,435 | 11,475 |
| MTCBC | 3,750 | 3,750 |
| | <u>41,356</u> | <u>24,749</u> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 17) | 13,927 | 15,752 |
| | <u>13,927</u> | <u>15,752</u> |

17. LOANS

An analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|--|--------------|----------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| WCVA Resilience loan | 1,825 | - |
| | <u>1,825</u> | <u>-</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| WCVA Resilience loan | 13,927 | 15,752 |

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted | Restricted | Year to | Year to |
|--------------------|----------------|---------------|---------------|----------------|
| | Funds | Funds | 31/12/2023 | 31/12/2022 |
| | £ | £ | Total Funds | Total Funds |
| Fixed Assets | 8,143 | 40,813 | 48,956 | 61,399 |
| Net Current Assets | (15,047) | 9,417 | (5,630) | (19,493) |
| | <u>(6,904)</u> | <u>50,230</u> | <u>43,326</u> | <u>141,906</u> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS

| | At 1/1/23 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/23 £ |
|-----------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General Youth Club Fund | (19,493) | 8,875 | (4,429) | (15,047) |
| Designated Fixed Assets | 12,447 | (4,304) | - | 8,143 |
| | (7,046) | 4,571 | (4,429) | (6,904) |
| Restricted funds | | | | |
| Children in Need | - | 1 | (1) | - |
| Restricted Fixed Assets Fund | 48,952 | (8,139) | - | 40,813 |
| Mega Stars | - | (579) | 579 | - |
| Fit & Fed | - | 2 | (2) | - |
| Transport for Wales Outdoor Grant | - | (2,132) | 2,132 | - |
| Summer of Fun | - | 1,925 | - | 1,925 |
| Warm Hearts (National Grid) | - | (1,962) | 1,962 | - |
| Kind Hands Warm Heart (NLF) | - | 960 | (960) | - |
| Sew Grant Fund | - | (753) | 753 | - |
| Disability Fit & Fed Fund | - | (1) | 1 | - |
| Ambassadors Project Fund | - | 33 | (33) | - |
| Community Cohesion | - | 8 | (8) | - |
| Just Breathe Fund | - | (6) | 6 | - |
| Winter Youth Fund | - | 3,108 | - | 3,108 |
| MTCBC Food Poverty Grant Fund | - | 1,384 | - | 1,384 |
| Global Village Grant Fund | - | 3,000 | - | 3,000 |
| | 48,952 | (3,151) | 4,429 | 50,230 |
| TOTAL FUNDS | 41,906 | 1,420 | - | 43,326 |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Youth Club Fund | 7,252 | 1,623 | 8,875 |
| Designated Fixed Assets | (1) | (4,303) | (4,304) |
| | <hr/> 7,251 | <hr/> (2,680) | <hr/> 4,571 |
| Restricted funds | | | |
| Children in Need | 9,342 | (9,341) | 1 |
| MTCBC - SLA | 15,000 | (15,000) | - |
| Restricted Fixed Assets Fund | (1) | (8,138) | (8,139) |
| Mega Stars | (1) | (578) | (579) |
| National Lottery Community Fund - Connecting Com | 98,996 | (98,996) | - |
| Fit & Fed | 4,742 | (4,740) | 2 |
| Transport for Wales Outdoor Grant | - | (2,132) | (2,132) |
| Summer of Fun | 7,775 | (5,850) | 1,925 |
| Warm Hearts (National Grid) | - | (1,962) | (1,962) |
| This is Me (MTCBC) | 700 | (700) | - |
| Kind Hands Warm Heart (NLF) | 45,900 | (44,940) | 960 |
| Sew Grant Fund | - | (753) | (753) |
| Child Poverty Strategy Grant Fund | 4,724 | (4,724) | - |
| Disability Fit & Fed Fund | 2,132 | (2,133) | (1) |
| Ambassadors Project Fund | 3,591 | (3,558) | 33 |
| Community Cost of Living Fund | 5,000 | (5,000) | - |
| Community Cohesion | 1,905 | (1,897) | 8 |
| Just Breathe Fund | 8,999 | (9,005) | (6) |
| Winter Youth Fund | 7,500 | (4,392) | 3,108 |
| MTCBC Food Poverty Grant Fund | 5,000 | (3,616) | 1,384 |
| Global Village Grant Fund | 3,000 | - | 3,000 |
| Miscellaneous Small Grants Fund | 4,978 | (4,978) | - |
| | <hr/> 229,282 | <hr/> (232,433) | <hr/> (3,151) |
| TOTAL FUNDS | <hr/> <hr/> 236,533 | <hr/> <hr/> (235,113) | <hr/> <hr/> 1,420 |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|--|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General Youth Club Fund | 19,070 | 26,674 | (65,237) | (19,493) |
| Community HUB Building Fund | - | (9,015) | 9,015 | - |
| Designated Fixed Assets | 16,750 | (4,303) | - | 12,447 |
| | <u>35,820</u> | <u>13,356</u> | <u>(56,222)</u> | <u>(7,046)</u> |
| Restricted funds | | | | |
| MTCBC - SLA | - | (10,924) | 10,924 | - |
| Margaret Davies Charitable Fund | 250 | (250) | - | - |
| Peoples Health Trust 8515 - Community Project | 1,550 | (1,550) | - | - |
| Lottery Covid 19 Top Up Grant | 1,558 | (1,558) | - | - |
| Restricted Fixed Assets Fund | 59,499 | (10,547) | - | 48,952 |
| All Wales Play | - | (1,137) | 1,137 | - |
| Transport for Wales | 1,140 | (1,140) | - | - |
| Children In Need 2021 | 1,340 | (7,382) | 6,042 | - |
| Wellbeing for Staff Fund | 1,286 | (1,286) | - | - |
| Loneliness and Isolation Grant | 2,228 | (4,456) | 2,228 | - |
| Groundworks | 1,000 | (2,000) | 1,000 | - |
| Childcare Incentive Grant | 1,000 | (2,000) | 1,000 | - |
| Mega Stars | 2,000 | (4,000) | 2,000 | - |
| National Lottery Community Fund - Connecting Com | - | (31,954) | 31,954 | - |
| Neighbourhood Knowledge | - | 429 | (429) | - |
| Fit & Fed | - | 118 | (118) | - |
| Summer of Fun | - | (2,909) | 2,909 | - |
| CWVYS Summer Fun | - | 4,418 | (4,418) | - |
| Medium night 2022 | - | 14 | (14) | - |
| Halloween 2022 | - | (3) | 3 | - |
| My Blurred World - NLF | - | 229 | (229) | - |
| Warm Hearts (National Grid) | - | (1,495) | 1,495 | - |
| This is Me (MTCBC) | - | (738) | 738 | - |
| | <u>72,851</u> | <u>(80,121)</u> | <u>56,222</u> | <u>48,952</u> |
| TOTAL FUNDS | <u>108,671</u> | <u>(66,765)</u> | <u>-</u> | <u>41,906</u> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Youth Club Fund | 92,338 | (65,664) | 26,674 |
| Community HUB Building Fund | - | (9,015) | (9,015) |
| Designated Fixed Assets | - | (4,303) | (4,303) |
| | <hr/> | <hr/> | <hr/> |
| | 92,338 | (78,982) | 13,356 |
| Restricted funds | | | |
| MTCBC - SLA | 15,000 | (25,924) | (10,924) |
| Margaret Davies Charitable Fund | - | (250) | (250) |
| Peoples Health Trust 8515 - Community Project | - | (1,550) | (1,550) |
| Lottery Covid 19 Top Up Grant | - | (1,558) | (1,558) |
| Restricted Fixed Assets Fund | 1 | (10,548) | (10,547) |
| All Wales Play | 6,878 | (8,015) | (1,137) |
| Transport for Wales | 260 | (1,400) | (1,140) |
| Children In Need 2021 | 9,343 | (16,725) | (7,382) |
| Wellbeing for Staff Fund | - | (1,286) | (1,286) |
| Loneliness and Isolation Grant | 1 | (4,457) | (4,456) |
| Groundworks | - | (2,000) | (2,000) |
| Childcare Incentive Grant | - | (2,000) | (2,000) |
| Mega Stars | - | (4,000) | (4,000) |
| National Lottery Community Fund - Connecting Com | 98,861 | (130,815) | (31,954) |
| Neighbourhood Knowledge | 13,706 | (13,277) | 429 |
| NHS - Prevention funding | 20,338 | (20,338) | - |
| Fit & Fed | 2,757 | (2,639) | 118 |
| Transport for Wales Outdoor Grant | 3,000 | (3,000) | - |
| Summer of Fun | 3,909 | (6,818) | (2,909) |
| CWVYS Summer Fun | 8,899 | (4,481) | 4,418 |
| Medium night 2022 | 300 | (286) | 14 |
| Halloween 2022 | 422 | (425) | (3) |
| My Blurred World - NLF | 9,857 | (9,628) | 229 |
| Warm Hearts (National Grid) | 10,000 | (11,495) | (1,495) |
| This is Me (MTCBC) | 700 | (1,438) | (738) |
| Youth Led Christmas Cheer (VAMT) | 670 | (670) | - |
| Marks & Spencer (Neighbourly) | 1,000 | (1,000) | - |
| Christmas Events | 1,297 | (1,297) | - |
| Merthyr Valleys Homes (Sewing Bee) Grant | 1,171 | (1,171) | - |
| | <hr/> | <hr/> | <hr/> |
| | 208,370 | (288,491) | (80,121) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 300,708 | (367,473) | (66,765) |
| | <hr/> | <hr/> | <hr/> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/23 £ |
|--|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General Youth Club Fund | 19,070 | 35,549 | (69,666) | (15,047) |
| Community HUB Building Fund | - | (9,015) | 9,015 | - |
| Designated Fixed Assets | 16,750 | (8,607) | - | 8,143 |
| | <u>35,820</u> | <u>17,927</u> | <u>(60,651)</u> | <u>(6,904)</u> |
| Restricted funds | | | | |
| Children in Need | - | 1 | (1) | - |
| MTCBC - SLA | - | (10,924) | 10,924 | - |
| Margaret Davies Charitable Fund | 250 | (250) | - | - |
| Peoples Health Trust 8515 - Community Project | 1,550 | (1,550) | - | - |
| Lottery Covid 19 Top Up Grant | 1,558 | (1,558) | - | - |
| Restricted Fixed Assets Fund | 59,499 | (18,686) | - | 40,813 |
| All Wales Play | - | (1,137) | 1,137 | - |
| Transport for Wales | 1,140 | (1,140) | - | - |
| Children In Need 2021 | 1,340 | (7,382) | 6,042 | - |
| Wellbeing for Staff Fund | 1,286 | (1,286) | - | - |
| Loneliness and Isolation Grant | 2,228 | (4,456) | 2,228 | - |
| Groundworks | 1,000 | (2,000) | 1,000 | - |
| Childcare Incentive Grant | 1,000 | (2,000) | 1,000 | - |
| Mega Stars | 2,000 | (4,579) | 2,579 | - |
| National Lottery Community Fund - Connecting Com | - | (31,954) | 31,954 | - |
| Neighbourhood Knowledge | - | 429 | (429) | - |
| Fit & Fed | - | 120 | (120) | - |
| Transport for Wales Outdoor Grant | - | (2,132) | 2,132 | - |
| Summer of Fun | - | (984) | 2,909 | 1,925 |
| CWVYS Summer Fun | - | 4,418 | (4,418) | - |
| Medium night 2022 | - | 14 | (14) | - |
| Halloween 2022 | - | (3) | 3 | - |
| My Blurred World - NLF | - | 229 | (229) | - |
| Warm Hearts (National Grid) | - | (3,457) | 3,457 | - |
| This is Me (MTCBC) | - | (738) | 738 | - |
| Kind Hands Warm Heart (NLF) | - | 960 | (960) | - |
| Sew Grant Fund | - | (753) | 753 | - |
| Disability Fit & Fed Fund | - | (1) | 1 | - |
| Ambassadors Project Fund | - | 33 | (33) | - |
| Community Cohesion | - | 8 | (8) | - |
| Just Breathe Fund | - | (6) | 6 | - |
| Winter Youth Fund | - | 3,108 | - | 3,108 |
| MTCBC Food Poverty Grant Fund | - | 1,384 | - | 1,384 |
| Global Village Grant Fund | - | 3,000 | - | 3,000 |
| | <u>72,851</u> | <u>(83,272)</u> | <u>60,651</u> | <u>50,230</u> |
| TOTAL FUNDS | <u>108,671</u> | <u>(65,345)</u> | <u>-</u> | <u>43,326</u> |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Youth Club Fund | 99,590 | (64,041) | 35,549 |
| Community HUB Building Fund | - | (9,015) | (9,015) |
| Designated Fixed Assets | (1) | (8,606) | (8,607) |
| | <hr/> 99,589 | <hr/> (81,662) | <hr/> 17,927 |
| Restricted funds | | | |
| Children in Need | 9,342 | (9,341) | 1 |
| MTCBC - SLA | 30,000 | (40,924) | (10,924) |
| Margaret Davies Charitable Fund | - | (250) | (250) |
| Peoples Health Trust 8515 - Community Project | - | (1,550) | (1,550) |
| Lottery Covid 19 Top Up Grant | - | (1,558) | (1,558) |
| Restricted Fixed Assets Fund | - | (18,686) | (18,686) |
| All Wales Play | 6,878 | (8,015) | (1,137) |
| Transport for Wales | 260 | (1,400) | (1,140) |
| Children In Need 2021 | 9,343 | (16,725) | (7,382) |
| Wellbeing for Staff Fund | - | (1,286) | (1,286) |
| Loneliness and Isolation Grant | 1 | (4,457) | (4,456) |
| Groundworks | - | (2,000) | (2,000) |
| Childcare Incentive Grant | - | (2,000) | (2,000) |
| Mega Stars | (1) | (4,578) | (4,579) |
| National Lottery Community Fund - Connecting Com | 197,857 | (229,811) | (31,954) |
| Neighbourhood Knowledge | 13,706 | (13,277) | 429 |
| NHS - Prevention funding | 20,338 | (20,338) | - |
| Fit & Fed | 7,499 | (7,379) | 120 |
| Transport for Wales Outdoor Grant | 3,000 | (5,132) | (2,132) |
| Summer of Fun | 11,684 | (12,668) | (984) |
| CWVYS Summer Fun | 8,899 | (4,481) | 4,418 |
| Medium night 2022 | 300 | (286) | 14 |
| Halloween 2022 | 422 | (425) | (3) |
| My Blurred World - NLF | 9,857 | (9,628) | 229 |
| Warm Hearts (National Grid) | 10,000 | (13,457) | (3,457) |
| This is Me (MTCBC) | 1,400 | (2,138) | (738) |
| Youth Led Christmas Cheer (VAMT) | 670 | (670) | - |
| Marks & Spencer (Neighbourly) | 1,000 | (1,000) | - |
| Christmas Events | 1,297 | (1,297) | - |
| Kind Hands Warm Heart (NLF) | 45,900 | (44,940) | 960 |
| Merthyr Valleys Homes (Sewing Bee) Grant | 1,171 | (1,171) | - |
| Sew Grant Fund | - | (753) | (753) |
| Child Poverty Strategy Grant Fund | 4,724 | (4,724) | - |
| Disability Fit & Fed Fund | 2,132 | (2,133) | (1) |
| Ambassadors Project Fund | 3,591 | (3,558) | 33 |
| Community Cost of Living Fund | 5,000 | (5,000) | - |
| Community Cohesion | 1,905 | (1,897) | 8 |
| Just Breathe Fund | 8,999 | (9,005) | (6) |
| Winter Youth Fund | 7,500 | (4,392) | 3,108 |

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

| | | | |
|---------------------------------|-----------------------|-------------------------|------------------------|
| MTCBC Food Poverty Grant Fund | 5,000 | (3,616) | 1,384 |
| Global Village Grant Fund | 3,000 | - | 3,000 |
| Miscellaneous Small Grants Fund | 4,978 | (4,978) | - |
| | <u>437,652</u> | <u>(520,924)</u> | <u>(83,272)</u> |
| TOTAL FUNDS | <u><u>537,241</u></u> | <u><u>(602,586)</u></u> | <u><u>(65,345)</u></u> |

Activities undertaken with each major fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

MTCBC - SLA

One year's youth provision staffing, running and activity costs to mitigate the impact of income and social disadvantage, and increase wellbeing, participation and active citizenship among young people aged 8 to 25 years.

People Health Trust - Young Peoples Project (8510)

This is a 2 year project. This fund supports work with young people in the immediate neighbourhood to reduce isolation, and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

People Health Trust - Community Project (8515)

This is a 2 year project. This fund supports work with all sections of the community, especially older people in the immediate neighbourhood to reduce isolation, and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

Margaret Davies Charitable Fund

This funding supported our children in need and young people programme providing resources for sustainable play.

Lottery Covid 19 Top Up Grant

Our original lottery project was reviewed and topped up to match extra need hours and volunteer costs throughout the pandemic.

Lottery Minibus

Due to the increased capacity for our emergency covid response to cover more areas and people the lottery funded us to obtain a fully adapted minibus to utilise to break mobility barriers for our community members, to deliver food more efficiently and to use long into the recovery stage.

WCVA Third Sector Resilience

This was a gardening and cooking project which allowed rules to be complied with while still meeting peoples needs such as providing hanging basket and gardening workshops.

Restricted Fixed Assets

Restricted Fixed Asset fund represents the amounts set aside to write down the remaining net book value of fixed assets held against restricted funds.

BBC Children in Need 2021

Three year funding (May 2021 - June 2024) for staffing, activities and contribution to running costs grant funding for toddlers aged under 5 years to encourage and support social and learning skills development in children under 5 through a range of activities.

National Lottery Community Fund (Connecting.com)

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. MOVEMENT IN FUNDS - continued

This is to fund a project employing staff and working with the community to prevent isolation and loneliness.

Neighbourhood Knowledge Fund

This is to fund a project to support healthy eating and in particular to focus on foraging.

NHS - Prevention Fund

This was a Fund to provide preventatives to the lost and vulnerable.

Warm Hearts (National Grid)

This was funding to provide warm home items to the vulnerable.

Winter Youth

This is to fund twice-weekly food and fun sessions, wellbeing walks, and sustainability-focused activities which will support youth wellbeing during the winter months through engagement, nourishment, and environmental awareness.

MTCBC Food Poverty (Food Pantry)

This is to fund an accessible food pantry serving residents of the Town Ward, with the aim to reduce food insecurity and support low-income families with essential supplies.

Global Village

To fund a cultural celebration day delivered in partnership with local organisations, to promote diversity, inclusion, and intercultural understanding within the community.

Just Breathe

This is a Carer Grant Support, to provide short breaks, social activities, trips, and events for unpaid carers, with the aim to improve the mental health and wellbeing of those in caregiving roles.

Community Cohesion - "Your Way Day"

This is to fund a collaborative community event connecting residents with local services and organisations, with the aim of improving access to support, enhance partnership working, and strengthen community resilience.

Ambassadors Fund

This is to fund a youth project, focusing on volunteering, peer support, and sessional engagement, to encourage positive behaviour, build leadership skills, and empower young people to become community role models.

Disability Fit & Fed

This is funding weekly physical activity and food provision for children and young people with disabilities during school holidays, to ensure inclusion, healthy living, and holiday support for families with additional needs.

Other Restricted Grants

The outcomes of other restricted grants are noted in the Trustee Report from page 2.

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

20. RELATED PARTY DISCLOSURES

The Trustee, Mr Callum Palmer and Twyn Community HUB, are also the directors of Grub Hub Merthyr Tydfil Limited. During the year, the following transactions were made:

| Nature of transaction | £ |
|---------------------------------|-------|
| Donation from Grub Hub | - |
| Staffing Support Costs paid | 4,000 |
| Stock Costs paid | 5,000 |
| Activity Costs paid | 3,616 |
| Donation and Support Costs paid | 1,437 |

21. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

22. GIFTS IN KIND

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was approximately 6,000 (2022: 6,000).

23. GOING CONCERN

The financial statements have been prepared on a going concern basis. Activities of the charity post 31st December 2023 are subject to additional funding being obtained, but the Trustees are confident this will be received.

The trustees therefore believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists.

24. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

| | 2023 | 2022 |
|--------------------------|-------|--------|
| | £ | £ |
| Unamortised fixed assets | 8,143 | 12,447 |
| Designated funds | 8,143 | 12,447 |