

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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FOR THE YEAR ENDED 31 DECEMBER 2022

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TWYN COMMUNITY HUB
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was registered as a Charitable Incorporated Organisation on the 5th December 2014.

The Charity changed its name to Twyn Community Hub on the 22nd January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons."

Public benefit

We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Our charity purpose is to act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities.

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REPORT OF THE TRUSTEES
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ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been a challenging one for Twynyrodyn Community Hub with many new issues to overcome post Covid-19 pandemic alongside incoming cost of living concerns. We have extended our reach in terms of creating positive impact in the community and engaged with many inspirational new volunteers which are great positives for us as a charity focused on wellbeing. However, we have found that volunteers are now less able to support our charitable aims due to the increasing daily costs people are now facing meaning priorities are changing and volunteers are less able to contribute their time.

Throughout this year our young people have faced a challenging time and we have had to be innovative in approach to ensure continued engagement safety and wellbeing needs are met, young people are harder to reach than ever with challenges they are facing growing more complex. Throughout, young volunteers have been inspirational in bridging the generation gap and showing humanity to those who are in need within the community, and this is something we aim to build on going into 2023.

The community support and positive feedback we have received has been instrumental in directing our next steps to best support the community and it is clear that the new few winter months our support and stable involvement in the community is going to be needed more than ever, it is perhaps a time of challenge for us as a charity to overcome in developing a new model of approach focused on basic daily lives - building a support system within the community and to carry on with kindness initiatives.

Consequently, the charity aims to expand its objectives to cover all ages and needs with the pandemic uncovering many unmet needs within the community, experiencing the issues first hand as community members ourselves has given us an unfiltered raw look at what stands in the way of a more positive life allowing us to centre our priorities on what matters most.

Achievements

Our Work within the Community has significantly developed over the last year and changed dramatically in approach following the pandemic and the next challenges to be faced.

Our aims are always centred around improving wellbeing, developing confidence and building self esteem, all of which have been successfully achieved if through very different ways this year. The focus this year was to continue face to face engagement empowering and connecting people again at their own pace, problem solving barriers together and overcoming these as best we could. This has been achieved through different ways of working, not ideal but still positively impactful with skills embedded to take active involvement with the current project and those upcoming.

An example of some of the innovative ways we have delivered activities include:

Community outreach and wellbeing checks: Regular phone conversations to check wellbeing, referral's and signposting and walkabouts - we know this worked well with engagement during the pandemic and have implemented daily contact as a regular activity for all staff.

Challenges

Booking for events has been problematic due to the number of spaces available compared against registered community members and the wider community who often attend our events but may not be regular users. The Halloween event resulted in staff evaluating their own roles in this event and the issues leading up to it with concerns surrounding requests for only longline booking from community members to be enforced - however this would add a surcharge onto each booking and make changing bookings etc difficult. Free events this works well for however when there is a charge other options may need to be looked at. Some events have irregular time slots and spacing between these in connection with capacity and numbers therefore, manual booking would be the better option here. Marketing and advertising is always a challenge within a small community as a charity as marketing resources are expensive and often not funded through grant funding. We know that word of mouth works well and have been looking at lowering printing costs in administration ways in order to allocate funds to leaflets and letters with information to be made available.

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REPORT OF THE TRUSTEES
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Links

We have maintained good links with the local schools including our local Welsh and SEND schools with all sessions being socially inclusive. Green fields have access to our community minibus and use our hub for transitions into independence for those nearing the end of their educational school lives with no additional education in place. Twynyrodyn school continues to correspond with us to create a joined-up community approach going forwards with a shared asset approach.

We have also continued to work collaboratively, including the Workers Educational Association, Gellideg Foundation, bridges into work, Merthyr Tydfil steering group, Glynmil Travellers site, The Cwm Taff partners group, Dowlais Engine House, VAMT, Merthyr Job Centre and Drug Aid - many of whom also promote our services. We have also strengthened our links with Merthyr Valleys Homes who have provided support with capital works including re tarmacking our drive to allow our minibus to enter safely and are now financing an area of land for us to become accessible as our own car park - alleviating the traffic issues attendance at our hub facilitates. We constantly evaluate the project including activity feedback, community consultations self & event evaluations. Good sharing practice informs best policy's and working frameworks to stay focused on our aims and objectives. The trustees are very confident in our growth as a charity and in our ability to maintain this going forwards ensuring the community members are heard and their voices are our directives, staff are treated fairly, and new challenges are problem solved as a team.

Regular events

Events: Medium night, Halloween party, scary maze, Christmas dinner for vulnerable community members, a show at the hub thanks to the Night Out Scheme. Planning continues to improve our future Xmas market, grotto, Xmas dinner for those over 65, pantomime and other Xmas themed trips and projects. As we feel these celebratory events are important and enable us as an organisation to take the time to enjoy shared events and experiences further building engagement.

Monthly youth disco: This has been run 8 times so far this year with booking systems in place and a small fee to enter which is then collected and put towards special events such as a Christmas disco.

Activities undertaken with each major fund.

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

BBC Children in Need

Three-year funding for staffing, activities, and contribution to running costs grant funding for toddlers aged under 5 years to encourage and support social and learning skills development in children under 5 through a range of activities.

Children in need funded sessions: Soft/Messy Play and Sensory play 4 hours weekly (Tuesday/Thursday). This is a safe space to explore, make choices, gain independence, meet developmental milestones and to prevent isolation for parents who gain a support network going forwards from these groups.

Money heroes programme - This project contributes to practical skills surrounding money and the confidence needed to manage budgets etc.

Core cost top up - Children in Need have contributed a further 500 pounds to help with the increase in utilities.

MTCBC - SLA

One year's youth provision staffing, running and activity costs to mitigate the impact of income and social disadvantage, and increase wellbeing, participation and active citizenship among young people aged 8 to 25 years.

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Youth service provision: MTCBC funded. 6 hours face to face open access sessions running over 3 days Mon, Thursday, and Friday. Safe Space to come and meet peers, develop social skills, form healthy relationships, Gain/improve communication skills, Team Building and Sportsman ship skills, Cooking and budgeting, Opportunity to discuss concerns with trusted person, making new friends, learning new skills. Attending workshops specific to age/challenges and interests of young people (Bullying, sexual health, emotions, LGBT, Identity, Career options, Volunteering). Friday sessions have been dropped due to low numbers.

Youth Cymru / Garfield Western: Two-year contribution to core costs to enable our youth provision to run safely.

Holiday funding: Summer of fun -Community based interactive, creative, and play-based initiatives for all ages. Engage young people who have been missed or unable to attend play provisions due to being a young carer etc. Counteract negative pandemic impacts such as social development, social isolation, and loneliness, unhealthy nutrition, and exercise habits.

Health and Fitness week: Use of open green spaces: Tennis Tournaments, Circuit Training, Football, and match skills. survival, Archery. Last man standing.

National week go wild outdoors: The chance to get down and dirty, take safe risks and challenges themselves - team building based to encourage new connections and problem solving which is a skill that is now underdeveloped due to pandemic and isolation impacts.

Wellbeing and creativity: A chance to wake up those creativity skills and minds! A week filled with fine motor skill activities and more 'thinking 'ones than active which is also providing a relaxed environment for new and existing connections to be nurtured: Mosaic Coaster Making, Mega Lego challenge, Painting, and body art.

Sunshine activity: A chance to engage in sports activities that are not regular options for many due to travel/ cost. Volleyball and rounders Sports day, Outdoor hockey/tennis.

Annual play day: This is a day filled with fun free open access, to stimulating activities and a chance to connect within community-based initiatives. Sticky wall, Gladiator surprise, Pillow bash, water games, Tug of war, football and rugby, circus skills etc. We have invited Lillie Bramley to take part in this day with us to encourage traveller children to find out about our play opportunities and engage with us. Lillie will be bringing a bus full to the day (bus money within this bid). We have also contributed our own use of resources to all together now play day such as inflatables and gazebos that we are owed due to issues with supply on a different project. Wales Millennium Stadium Make a space project.

All play wales Easter holiday funding: A set timetable full of Easter themed craft, exercise, and snacks.

Summer Spark: A summer programme aimed at creating events with the disability group to create events for families to enjoy together - this included an outdoor cinema experience, days out and an art consultation.

Fit and Fed: Sessional food provision to cover food holidays - cost of living support.

Santa event: No funding allocated to this as would usually be available- therefore staff planned and carried this out using voluntary hours. It was requested by the community that we use online booking to ensure equal opportunities to book on however this occurred an extra charge of 1.50 onto each booking. This will be reviewed as we had many concerns surrounding the affordability of this.

Big Lottery ABCD: This is a 3-year project. Supporting work with all sections of the community, especially older people in the immediate and wider neighbourhoods to reduce isolation and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

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Family night: National lottery funded group initially, however this group has been self run over the last few months with staff periodically facilitating the session. The aim of this session is to enable families/ children to interact and plan and carry out activities together. The challenges have been time with many families also working committing to a plan has been difficult. The aim for this group is to continue to guide with the next direction being to incorporate a cooking and budgeting project where all members can share skills and tips and hopefully continue to grow this group.

Minibus project: We have continued to look for extra funding to supplement our minibus project acquired through a lottery project with different groups benefitting from its access. Schools in Merthyr Tydfil have been making use of our community bus and allowing us to use their assets in return. Funding is being explored to allow weekly trips to be local, informative, and free.

Tech Tips: These sessions were in response to ongoing issues brought to us by our local ward councillors who recognised a growing issue with older community members and the digital gap, these sessions run for 12 weeks with bus passes and mobility forms being the most requested for support.

Lottery Eco Project: This funding enabled us to build a community garden for fresh produce to be grown, we started out with overgrown brambles etc and have been able to end up with a poly tunnel which is safe and accessible, fruit cages and planting areas for community open access. **Environmental group:** This group has thrived post pandemic starting off as a group of 8 young people aged from 11-18 years, however this has grown to cover all ages and has been a life saver for many people suffering mental health symptoms.

This project looks at the climate and environment for educational purposes, looks at where food comes from and its benefits and looks to teach healthy and valuable skills.

Sewing Bees: This session runs in the afternoon once a week with times negotiated with members to enable all those interested to be able to attend more freely.

Tech Tips

Drop in session to provide knowledge, opportunities and support into other needed services to tackle the cost of living, bus passes, personal independence payments and other important matters affecting our community.

Explore more: Weekly trip out for low level walking and stimulation, culture exploration and wellbeing activities. Volunteer needed for driving the minibus average, booking in place to ensure capacity.

Megastars: Dedicated day allocated to meeting gap in provisions for those with special characteristics who do not fit the deficit approach carried out by statutory provisions. Funding for this group has been made up of small grants so far from Neighbourly, Marks and Spencer and the co-operative.

Staff wellbeing fund: Voluntary Action Merthyr Tydfil funded project to allow staff team building, murder mystery night and meal.

Winter pressures fund: Support for food distribution awarded by Voluntary Action Merthyr Tydfil. Basics stocked and provided in addition to budget menu ideas.

Childcare Incentive: Play Wales facilitated outdoor equipment for grading and safe risk taking.

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Merthyr Tydfil Valleys Taskforce fund: As a community Hub we have developed collaborative links with local health boards, Neighbourhood Care Networks, private and voluntary sector partners etc to develop and maintain our ability to provide eco-therapy/well-being activities to people across the south Wales valleys to improve their well-being whilst connecting to local natural heritage as a long-term goal. This funding has facilitated enhancements such as a large canopy at the front of the building allowing all year-round use and protection supporting outdoor engagements with a visually pleasing warm welcome increasing our ability to adhere to Covid restrictions when entering the building, when engaging in outdoor activity and when collecting food.

- Outdoor seating provision to allow socially distancing to be facilitated and to provide enhanced seating enabling us as a hub and food establishment to grow and take on more outdoor projects, already a passion of ours.
- Outdoor heating to allow for safe Covid practice as restrictions allow outdoor engagements to move forward.
- Outdoor planting areas including sensory garden experiences and bush craft etc.
- Electrical supply outdoors to allow late night trading, all year trading and heating.
- Back yard Canopy to allow further use of this area where the seating and heating will be.
- Storage shed to securely store any equipment.

Voluntary Action Dementia project fund: We have provided emotional, physical and practical support using a person centred approach surrounding the whole family engaging new volunteers to support in many ways such as befriending, telephone support, assisting to appointments etc, taking the pressure off the families and individuals making families feel more secure and supported, therefore lessening emotional stress. Practical support has ranged from adaptations to the home, alarm systems, personal shopping, wellbeing checks, advocacy, appointments escorts, transport and financial aid.

An important part of this funding request was to recognise the need of all affected by dementia, to raise awareness and to come together in safe covid practice through putting together events, trips and support cafes to:

- Combat loneliness and isolation of people living with dementia, their family and Carers
- Prevent unnecessary access to statutory services/support discharge by maintaining and supporting practical and wellbeing support for carers.
- Support beneficiary groups to maintain their health, wellbeing, and independence.
- Helping community and voluntary organisations build capacity.
- Reduce the impact of Covid-19
- Provide enjoyment beyond practical need.

Ffos Yr Fran Funding - Contribution towards walking group equipment.

Asda Community fund: This funding allowed us to put on a free community Christmas meal with entrainment for all those spending Christmas alone catering for 80 people.

Food Poverty Fund MTCBC: This allowed us to build our community kitchen with enough for resources to stock up on basics for cooking sessions.

Co-operative Community fund: A contribution to our wellbeing services including emergency food parcels.

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WCVA Recovery Fund: Post COVID this funding allowed us to create a safe space enabling us to resume services whilst also creating gardening opportunities through resource funding allowing us to utilise our assets the best we could whilst restrictions inhibited usual engagement methods. Ongoing funding ended in August 2022 giving us no choice but to close down this service - keeping all gained assets in order to take up this much needed project once again assets include commercial kitchen equipment.

WCVA Third Sector Resilience Fund: A major funder throughout COVID response and recovery helping us to turn our community consultations and immediate need forecasts into a quick response. Job opportunities were created whilst also piloting a model of care through food and. Wellbeing as a blended engagement technique.

FINANCIAL REVIEW

Grants and Fundraising

Twyn Community Hub has been lucky enough to receive some grant funding from generous organisations, these can be seen in note 4 in the accounts.

Reserves policy

Twyn Community hub are keenly aware of the need to secure our viability beyond the immediate future. In order to be able to provide reliable services over the longer term. Twyn community hub must be able to absorb setbacks and take advantage of change and opportunity. We provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

A minimum level of reserves required for 1 quarter = £15,000. Twynrodyn Community Hub accepts that where possible it will need absorb setbacks and take advantage of change and opportunity. Twyn Community provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

The charity currently holds free reserves of £Nil (2021: £19,070). The target reserves level, as stated above, is £15,000 being required spend for one financial quarter. The charity will make every effort in the coming years to increase free reserve to this level..

Twyn community hub will continue to fundraise, welcome donations and use our premises for rental to retain and build reserves. Since our hire charges are significantly cheaper than other local halls, there is unlikely to be a problem increasing our rates if we need too.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The charity currently has 5 trustees. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159502

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Principal address

TAG Community Centre
Glasier Road
Twynyrodyn
Merthyr Tydfil
CF47 0TD

Trustees

C J Palmer
K Smart
D McInnes
S Hier
R Davies

Independent Examiner

Richard I Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

HSBC Bank Plc
127-128 High Street
Merthyr Tydfil
CF47 8DN

Charity day to day management

C.J.Palmer

Approved by order of the board of trustees on 30 September 2024 and signed on its behalf by:

C J Palmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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Independent examiner's report to the trustees of Twyn Community HUB (Previously known as Twyn Action Group Youth Club)

I report to the charity trustees on my examination of the accounts of Twyn Community HUB (Previously known as Twyn Action Group Youth Club) (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA
The Institute of Chartered Accountants in England and Wales

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

30 September 2024

TWYN COMMUNITY HUB
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,500	15,026	47,526	97,621
Charitable activities	4				
Youth Club		51,835	191,586	243,421	297,829
Other trading activities	3	5,711	1,499	7,210	-
Other income		2,291	260	2,551	18,849
Total		<u>92,337</u>	<u>208,371</u>	<u>300,708</u>	<u>414,299</u>
EXPENDITURE ON					
Charitable activities	5				
Youth Club		<u>78,984</u>	<u>288,489</u>	<u>367,473</u>	<u>501,788</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	19	<u>13,353</u> <u>(56,222)</u>	<u>(80,118)</u> <u>56,222</u>	<u>(66,765)</u> <u>-</u>	<u>(87,489)</u> <u>-</u>
Net movement in funds		<u>(42,869)</u>	<u>(23,896)</u>	<u>(66,765)</u>	<u>(87,489)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		35,820	72,851	108,671	196,160
TOTAL FUNDS CARRIED FORWARD		<u><u>(7,049)</u></u>	<u><u>48,955</u></u>	<u><u>41,906</u></u>	<u><u>108,671</u></u>

The notes form part of these financial statements

TWYN COMMUNITY HUB
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BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	61,397	76,249
CURRENT ASSETS			
Stocks	13	6,500	6,500
Debtors	14	5,769	22,266
Cash at bank and in hand		40,001	35,939
		<u>52,270</u>	<u>64,705</u>
CREDITORS			
Amounts falling due within one year	15	(56,009)	(16,531)
NET CURRENT ASSETS		<u>(3,739)</u>	<u>48,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,658	124,423
CREDITORS			
Amounts falling due after more than one year	16	(15,752)	(15,752)
NET ASSETS		<u>41,906</u>	<u>108,671</u>
FUNDS	19		
Unrestricted funds		(7,046)	35,820
Restricted funds		48,952	72,851
TOTAL FUNDS		<u>41,906</u>	<u>108,671</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2024 and were signed on its behalf by:

C J Palmer - Trustee

The notes form part of these financial statements

TWYN COMMUNITY HUB
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	4,062	(104,118)
Net cash provided by/(used in) operating activities		<u>4,062</u>	<u>(104,118)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(16,446)
Sale of tangible fixed assets		-	6,000
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(10,446)</u>
Cash flows from financing activities			
New loans in year		-	3,150
Net cash provided by financing activities		<u>-</u>	<u>3,150</u>
Change in cash and cash equivalents in the reporting period		<u>4,062</u>	<u>(111,414)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>35,939</u>	<u>147,353</u>
Cash and cash equivalents at the end of the reporting period		<u><u>40,001</u></u>	<u><u>35,939</u></u>

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NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(66,765)	(87,489)
Adjustments for:		
Depreciation charges	14,852	18,063
Profit on disposal of fixed assets	-	(1,125)
Decrease in stocks	-	500
Decrease/(increase) in debtors	16,497	(11,875)
Increase/(decrease) in creditors	39,478	(22,192)
Net cash provided by/(used in) operations	<u>4,062</u>	<u>(104,118)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	35,939	4,062	40,001
	<u>35,939</u>	<u>4,062</u>	<u>40,001</u>
Debt			
Debts falling due after 1 year	(15,752)	-	(15,752)
	<u>(15,752)</u>	<u>-</u>	<u>(15,752)</u>
Total	<u>20,187</u>	<u>4,062</u>	<u>24,249</u>

The notes form part of these financial statements

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Legal form

The charity is a charitable incorporated organisation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income. Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purpose of the work or project have been completed, approved or certified.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Other income. This is contributions from restricted funds towards core costs of the organisation. An unrestricted designated fund is to be used to hold all such contributions prior to them being expended.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Pension costs are contributions made by the charitable company to both employees own personal pension schemes together with contributions made to the employees government work place pension scheme.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The trustees believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists. See Note 21 for further information.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	32,526	67,621
Service Level Agreement	15,000	30,000
	<hr/>	<hr/>
	47,526	97,621
	<hr/>	<hr/>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	5,499	-
Trip income	1,711	-
	<u>7,210</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Youth Club	191,585	264,401
Door entry income	Youth Club	-	1,578
Sundry club income	Youth Club	28,030	-
Meal on Wheels	Youth Club	23,806	31,850
		<u>243,421</u>	<u>297,829</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Big Lottery	-	79,080
Garfield Weston	-	30,000
Children In Need	9,343	9,342
Peoples Health Trust	-	2,394
Merthyr Valleys Homes	1,171	-
VAMT	670	35,540
WCVA	-	47,418
Miscellaneous Grants	-	10,050
Merthyr Tydfil County Borough Council	11,486	24,314
Youth Support Fund	-	2,000
Transport for Wales	-	2,000
Money Heros	-	1,000
Co-op	-	2,401
ASDA Foundation	500	800
Cymryd Rhan	-	1,500
Merthyr Valleys Task Force	-	13,716
RCTCBC	-	1,846
Tesco (Groundworks)	-	1,000
Council for Wales of Voluntary Youth Services	8,898	-
National Lottery Community Fund	108,717	-
Cwm Taf Morgannwg UHB	13,705	-
NHS Public Health Prevention Fund	20,338	-
Merthyr Tydfil Housing Associaton	2,757	-
Transport For Wales	3,000	-
The National Grid	10,000	-
	<u>190,585</u>	<u>264,401</u>
Carried forward	190,585	264,401

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	190,585	264,401
Marks & Spencer	1,000	-
	<u>191,585</u>	<u>264,401</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Youth Club	<u>351,561</u>	<u>15,912</u>	<u>367,473</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	138,545	189,606
Hire of plant and machinery	-	2,580
Other costs	213,016	294,386
Loss on sale of assets	-	(1,125)
	<u>351,561</u>	<u>485,447</u>

7. SUPPORT COSTS

	Finance £	Information technology £	Governance costs £	Totals £
Youth Club	<u>4,434</u>	<u>2,275</u>	<u>9,203</u>	<u>15,912</u>

Governance:

	£
Accountancy & independent examination fee	4,080
Professional Fees	5,123
	<u>9,203</u>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The trustees did not receive any emoluments; out of pocket expenses were reimbursed which were not in excess of £Nil (2021: £Nil).

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	136,365	186,914
Other pension costs	2,180	2,692
	<u>138,545</u>	<u>189,606</u>

The average monthly number of employees during the year was as follows:

	2022 11	2021 16
Average number of employees	<u>11</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £3,079.

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil (2021: £Nil).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,622	29,999	97,621
Charitable activities			
Youth Club	76,978	220,851	297,829
Other income	18,849	-	18,849
Total	<u>163,449</u>	<u>250,850</u>	<u>414,299</u>
EXPENDITURE ON			
Charitable activities			
Youth Club	166,962	334,826	501,788

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(3,513)	(83,976)	(87,489)
Transfers between funds	(7,346)	7,346	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(10,859)	(76,630)	(87,489)
 RECONCILIATION OF FUNDS			
Total funds brought forward	46,679	149,481	196,160
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>35,820</u>	<u>72,851</u>	<u>108,671</u>

11. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration constituted an independent examiners fee of £4,080 (2021: £4,238).

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>27,574</u>	<u>49,803</u>	<u>35,170</u>	<u>112,547</u>
 DEPRECIATION				
At 1 January 2022	2,206	18,705	15,387	36,298
Charge for year	<u>1,103</u>	<u>8,803</u>	<u>4,946</u>	<u>14,852</u>
At 31 December 2022	<u>3,309</u>	<u>27,508</u>	<u>20,333</u>	<u>51,150</u>
 NET BOOK VALUE				
At 31 December 2022	<u>24,265</u>	<u>22,295</u>	<u>14,837</u>	<u>61,397</u>
At 31 December 2021	<u>25,368</u>	<u>31,098</u>	<u>19,783</u>	<u>76,249</u>

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. STOCKS

	2022	2021
	£	£
Stocks	6,500	6,500

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	5,769	22,266

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,000	1,996
Social security and other taxes	3,747	7,742
Pension Creditor	412	962
Deferred income	39,974	-
Accrued expenses	7,980	5,245
Credit card	896	586
	56,009	16,531

Deferred income

	Year to 31/12/22	ear to 31/12/201
	£	£
Opening Balance	-	20,733
Movement in the period	24,749	(20,733)
Deferred income carried forward	24,749	-

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	Year to 31/12/22	Year to 31/12/21
Big Lottery Community Fund	24,749	-
	24,749	-

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 17)	15,752	15,752
	<u>15,752</u>	<u>15,752</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
WCVA Resilience loan	15,752	15,752

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Year to 31/12/2022 Total Funds £	Year to 31/12/2021 Total Funds £
Fixed Assets	12,447	48,952	61,399	76,249
Net Current Assets	(19,493)	-	(19,493)	32,422
	<u>(7,046)</u>	<u>48,952</u>	<u>41,906</u>	<u>108,671</u>

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General Youth Club Fund	19,070	26,674	(65,237)	(19,493)
Community HUB Building Fund	-	(9,015)	9,015	-
Designated Fixed Assets	16,750	(4,303)	-	12,447
	<u>35,820</u>	<u>13,356</u>	<u>(56,222)</u>	<u>(7,046)</u>
Restricted funds				
MTCBC - SLA	-	(10,924)	10,924	-
Margaret Davies Charitable Fund	250	(250)	-	-
Peoples Health Trust 8515 - Community Project	1,550	(1,550)	-	-
Lottery Covid 19 Top Up Grant	1,558	(1,558)	-	-
Restricted Fixed Assets Fund	59,499	(10,547)	-	48,952
All Wales Play	-	(1,137)	1,137	-
Transport for Wales	1,140	(1,140)	-	-
Children In Need 2021	1,340	(7,382)	6,042	-
Wellbeing for Staff Fund	1,286	(1,286)	-	-
Loneliness and Isolation Grant	2,228	(4,456)	2,228	-
Groundworks	1,000	(2,000)	1,000	-
Childcare Incentive Grant	1,000	(2,000)	1,000	-
Mega Stars	2,000	(4,000)	2,000	-
National Lottery Community Fund - Connecting Com	-	(31,954)	31,954	-
Neighbourhood Knowledge	-	429	(429)	-
Fit & Fed	-	118	(118)	-
Summer of Fun 2022	-	(2,909)	2,909	-
CWVYS Summer Fun	-	4,418	(4,418)	-
Medium night 2022	-	14	(14)	-
Halloween 2022	-	(3)	3	-
My Blurred World - NLF	-	229	(229)	-
Warm Hearts (National Grid)	-	(1,495)	1,495	-
This is Me (MTCBC)	-	(738)	738	-
	<u>72,851</u>	<u>(80,121)</u>	<u>56,222</u>	<u>48,952</u>
TOTAL FUNDS	<u>108,671</u>	<u>(66,765)</u>	<u>-</u>	<u>41,906</u>

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	92,338	(65,664)	26,674
Community HUB Building Fund	-	(9,015)	(9,015)
Designated Fixed Assets	-	(4,303)	(4,303)
	<hr/> 92,338	<hr/> (78,982)	<hr/> 13,356
Restricted funds			
MTCBC - SLA	15,000	(25,924)	(10,924)
Margaret Davies Charitable Fund	-	(250)	(250)
Peoples Health Trust 8515 - Community Project	-	(1,550)	(1,550)
Lottery Covid 19 Top Up Grant	-	(1,558)	(1,558)
Restricted Fixed Assets Fund	1	(10,548)	(10,547)
All Wales Play	6,878	(8,015)	(1,137)
Transport for Wales	260	(1,400)	(1,140)
Children In Need 2021	9,343	(16,725)	(7,382)
Wellbeing for Staff Fund	-	(1,286)	(1,286)
Loneliness and Isolation Grant	1	(4,457)	(4,456)
Groundworks	-	(2,000)	(2,000)
Childcare Incentive Grant	-	(2,000)	(2,000)
Mega Stars	-	(4,000)	(4,000)
National Lottery Community Fund - Connecting Com	98,861	(130,815)	(31,954)
Neighbourhood Knowledge	13,706	(13,277)	429
NHS - Prevention funding	20,338	(20,338)	-
Fit & Fed	2,757	(2,639)	118
Transport for Wales Outdoor Grant	3,000	(3,000)	-
Summer of Fun 2022	3,909	(6,818)	(2,909)
CWVYS Summer Fun	8,899	(4,481)	4,418
Medium night 2022	300	(286)	14
Halloween 2022	422	(425)	(3)
My Blurred World - NLF	9,857	(9,628)	229
Warm Hearts (National Grid)	10,000	(11,495)	(1,495)
This is Me (MTCBC)	700	(1,438)	(738)
Youth Led Christmas Cheer (VAMT)	670	(670)	-
Marks & Spencer (Neighbourly)	1,000	(1,000)	-
Christmas Events	1,297	(1,297)	-
Merthyr Valleys Homes (Sewing Bee) Grant	1,171	(1,171)	-
	<hr/> 208,370	<hr/> (288,491)	<hr/> (80,121)
TOTAL FUNDS	<hr/> 300,708	<hr/> (367,473)	<hr/> (66,765)

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General Youth Club Fund	42,071	(3,321)	(19,680)	19,070
Designated Fixed Assets	4,608	(192)	12,334	16,750
	<u>46,679</u>	<u>(3,513)</u>	<u>(7,346)</u>	<u>35,820</u>
Restricted funds				
Children in Need	2,676	(2,676)	-	-
MTCBC - SLA	-	(389)	389	-
Peoples Health Trust - Young Peoples Project	-	(1,550)	1,550	-
Big Lottery ABCD	5,559	(5,579)	20	-
Lottery Eco Project	736	(735)	(1)	-
Margaret Davies Charitable Fund	954	(704)	-	250
Peoples Health Trust 8515 - Community Project	1,550	-	-	1,550
Voluntary Action Merthyr Tydfil Covid19	4,030	(7,286)	3,256	-
Lottery Covid 19 Top Up Grant	1,558	-	-	1,558
Lottery Minibus	2,245	(4,995)	2,750	-
Children in Need Top Up	1,037	(1,037)	-	-
WCVA Recovery Fund	1,741	(1,717)	(24)	-
Reboot, Rebalance, Refresh (VAMT)	8,694	(8,694)	-	-
Helping Hearts Project	1,549	(1,528)	(21)	-
Youth Led Grant	2,199	(2,199)	-	-
WCVA Third Sector Resilience	33,096	(36,246)	3,150	-
VAMT Dementia Grant	3,723	(4,928)	1,205	-
Restricted Fixed Assets Fund	78,134	(13,760)	(4,875)	59,499
All Wales Play	-	51	(51)	-
MTCBC Summer Project	-	1	(1)	-
Transport for Wales	-	1,140	-	1,140
Children In Need 2021	-	1,340	-	1,340
Money Heros	-	(788)	788	-
Magic Little Stars	-	246	(246)	-
Coop local Community Grant	-	(14)	14	-
Food Poverty Grant	-	150	(150)	-
Your Way 2022	-	207	(207)	-
Winter Pressures Fund (VAMT)	-	200	(200)	-
Wellbeing for Staff Fund	-	1,286	-	1,286
Loneliness and Isolation Grant	-	2,228	-	2,228
Groundworks	-	1,000	-	1,000
Childcare Incentive Grant	-	1,000	-	1,000
Mega Stars	-	2,000	-	2,000
	<u>149,481</u>	<u>(83,976)</u>	<u>7,346</u>	<u>72,851</u>

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued				
TOTAL FUNDS	<u>196,160</u>	<u>(87,489)</u>	<u>-</u>	<u>108,671</u>

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	163,449	(166,770)	(3,321)
Designated Fixed Assets	-	(192)	(192)
	<hr/> 163,449	<hr/> (166,962)	<hr/> (3,513)
Restricted funds			
Children in Need	-	(2,676)	(2,676)
MTCBC - SLA	30,001	(30,390)	(389)
Peoples Health Trust - Young Peoples Project	2,394	(3,944)	(1,550)
Big Lottery ABCD	79,080	(84,659)	(5,579)
Lottery Eco Project	-	(735)	(735)
Margaret Davies Charitable Fund	-	(704)	(704)
Voluntary Action Merthyr Tydfil Covid19	28,812	(36,098)	(7,286)
Lottery Minibus	-	(4,995)	(4,995)
Children in Need Top Up	-	(1,037)	(1,037)
WCVA Recovery Fund	37,967	(39,684)	(1,717)
Reboot, Rebalance, Refresh (VAMT)	-	(8,694)	(8,694)
Helping Hearts Project	-	(1,528)	(1,528)
Youth Led Grant	-	(2,199)	(2,199)
WCVA Third Sector Resilience	9,451	(45,697)	(36,246)
VAMT Dementia Grant	-	(4,928)	(4,928)
Restricted Fixed Assets Fund	-	(13,760)	(13,760)
Merthyr Valleys Task Force Grant	13,716	(13,716)	-
All Wales Play	8,396	(8,345)	51
MTCBC Summer Project	5,410	(5,409)	1
Ffos y Fran	1,500	(1,500)	-
Youth Cymru	2,000	(2,000)	-
Transport for Wales	1,999	(859)	1,140
Children In Need 2021	9,342	(8,002)	1,340
Money Heros	1,000	(1,788)	(788)
Easter Half Term Event	1,000	(1,000)	-
Magic Little Stars	500	(254)	246
Coop local Community Grant	1,901	(1,915)	(14)
Asda Bring Communities Back Together	800	(800)	-
Food Poverty Grant	3,007	(2,857)	150
Your Way 2022	1,846	(1,639)	207
Winter Pressures Fund (VAMT)	3,000	(2,800)	200
Wellbeing for Staff Fund	1,500	(214)	1,286
Loneliness and Isolation Grant	2,228	-	2,228
Groundworks	1,000	-	1,000
Childcare Incentive Grant	1,000	-	1,000
Mega Stars	2,000	-	2,000
	<hr/> 250,850	<hr/> (334,826)	<hr/> (83,976)

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>414,299</u>	<u>(501,788)</u>	<u>(87,489)</u>
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TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General Youth Club Fund	42,071	23,353	(84,917)	(19,493)
Community HUB Building Fund	-	(9,015)	9,015	-
Designated Fixed Assets	4,608	(4,495)	12,334	12,447
	<hr/> 46,679	<hr/> 9,843	<hr/> (63,568)	<hr/> (7,046)
Restricted funds				
Children in Need	2,676	(2,676)	-	-
MTCBC - SLA	-	(11,313)	11,313	-
Peoples Health Trust - Young Peoples Project	-	(1,550)	1,550	-
Big Lottery ABCD	5,559	(5,579)	20	-
Lottery Eco Project	736	(735)	(1)	-
Margaret Davies Charitable Fund	954	(954)	-	-
Peoples Health Trust 8515 - Community Project	1,550	(1,550)	-	-
Voluntary Action Merthyr Tydfil Covid19	4,030	(7,286)	3,256	-
Lottery Covid 19 Top Up Grant	1,558	(1,558)	-	-
Lottery Minibus	2,245	(4,995)	2,750	-
Children in Need Top Up	1,037	(1,037)	-	-
WCVA Recovery Fund	1,741	(1,717)	(24)	-
Reboot, Rebalance, Refresh (VAMT)	8,694	(8,694)	-	-
Helping Hearts Project	1,549	(1,528)	(21)	-
Youth Led Grant	2,199	(2,199)	-	-
WCVA Third Sector Resilience	33,096	(36,246)	3,150	-
VAMT Dementia Grant	3,723	(4,928)	1,205	-
Restricted Fixed Assets Fund	78,134	(24,307)	(4,875)	48,952
All Wales Play	-	(1,086)	1,086	-
MTCBC Summer Project	-	1	(1)	-
Children In Need 2021	-	(6,042)	6,042	-
Money Heros	-	(788)	788	-
Magic Little Stars	-	246	(246)	-
Coop local Community Grant	-	(14)	14	-
Food Poverty Grant	-	150	(150)	-
Your Way 2022	-	207	(207)	-
Winter Pressures Fund (VAMT)	-	200	(200)	-
Loneliness and Isolation Grant	-	(2,228)	2,228	-
Groundworks	-	(1,000)	1,000	-
Childcare Incentive Grant	-	(1,000)	1,000	-
Mega Stars	-	(2,000)	2,000	-
National Lottery Community Fund - Connecting Com	-	(31,954)	31,954	-
Neighbourhood Knowledge	-	429	(429)	-
Fit & Fed	-	118	(118)	-

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Summer of Fun 2022	-	(2,909)	2,909	-
CWVYS Summer Fun	-	4,418	(4,418)	-
Medium night 2022	-	14	(14)	-
Halloween 2022	-	(3)	3	-
My Blurred World - NLF	-	229	(229)	-
Warm Hearts (National Grid)	-	(1,495)	1,495	-
This is Me (MTCBC)	-	(738)	738	-
	<u>149,481</u>	<u>(164,097)</u>	<u>63,568</u>	<u>48,952</u>
TOTAL FUNDS	<u>196,160</u>	<u>(154,254)</u>	<u>-</u>	<u>41,906</u>

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	255,787	(232,434)	23,353
Community HUB Building Fund	-	(9,015)	(9,015)
Designated Fixed Assets	-	(4,495)	(4,495)
	<hr/> 255,787	<hr/> (245,944)	<hr/> 9,843
Restricted funds			
Children in Need	-	(2,676)	(2,676)
MTCBC - SLA	45,001	(56,314)	(11,313)
Peoples Health Trust - Young Peoples Project	2,394	(3,944)	(1,550)
Big Lottery ABCD	79,080	(84,659)	(5,579)
Lottery Eco Project	-	(735)	(735)
Margaret Davies Charitable Fund	-	(954)	(954)
Peoples Health Trust 8515 - Community Project	-	(1,550)	(1,550)
Voluntary Action Merthyr Tydfil Covid19	28,812	(36,098)	(7,286)
Lottery Covid 19 Top Up Grant	-	(1,558)	(1,558)
Lottery Minibus	-	(4,995)	(4,995)
Children in Need Top Up	-	(1,037)	(1,037)
WCVA Recovery Fund	37,967	(39,684)	(1,717)
Reboot, Rebalance, Refresh (VAMT)	-	(8,694)	(8,694)
Helping Hearts Project	-	(1,528)	(1,528)
Youth Led Grant	-	(2,199)	(2,199)
WCVA Third Sector Resilience	9,451	(45,697)	(36,246)
VAMT Dementia Grant	-	(4,928)	(4,928)
Restricted Fixed Assets Fund	1	(24,308)	(24,307)
Merthyr Valleys Task Force Grant	13,716	(13,716)	-
All Wales Play	15,274	(16,360)	(1,086)
MTCBC Summer Project	5,410	(5,409)	1
Ffos y Fran	1,500	(1,500)	-
Youth Cymru	2,000	(2,000)	-
Transport for Wales	2,259	(2,259)	-
Children In Need 2021	18,685	(24,727)	(6,042)
Money Heros	1,000	(1,788)	(788)
Easter Half Term Event	1,000	(1,000)	-
Magic Little Stars	500	(254)	246
Coop local Community Grant	1,901	(1,915)	(14)
Asda Bring Communities Back Together	800	(800)	-
Food Poverty Grant	3,007	(2,857)	150
Your Way 2022	1,846	(1,639)	207
Winter Pressures Fund (VAMT)	3,000	(2,800)	200
Wellbeing for Staff Fund	1,500	(1,500)	-
Loneliness and Isolation Grant	2,229	(4,457)	(2,228)

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Groundworks	1,000	(2,000)	(1,000)
Childcare Incentive Grant	1,000	(2,000)	(1,000)
Mega Stars	2,000	(4,000)	(2,000)
National Lottery Community Fund -			
Connecting Com	98,861	(130,815)	(31,954)
Neighbourhood Knowledge	13,706	(13,277)	429
NHS - Prevention funding	20,338	(20,338)	-
Fit & Fed	2,757	(2,639)	118
Transport for Wales Outdoor Grant	3,000	(3,000)	-
Summer of Fun 2022	3,909	(6,818)	(2,909)
CWVYS Summer Fun	8,899	(4,481)	4,418
Medium night 2022	300	(286)	14
Halloween 2022	422	(425)	(3)
My Blurred World - NLF	9,857	(9,628)	229
Warm Hearts (National Grid)	10,000	(11,495)	(1,495)
This is Me (MTCBC)	700	(1,438)	(738)
Youth Led Christmas Cheer (VAMT)	670	(670)	-
Marks & Spencer (Neighbourly)	1,000	(1,000)	-
Christmas Events	1,297	(1,297)	-
Merthyr Valleys Homes (Sewing Bee) Grant	1,171	(1,171)	-
	<u>459,220</u>	<u>(623,317)</u>	<u>(164,097)</u>
TOTAL FUNDS	<u><u>715,007</u></u>	<u><u>(869,261)</u></u>	<u><u>(154,254)</u></u>

Activities undertaken with each major fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

MTCBC - SLA

One year's youth provision staffing, running and activity costs to mitigate the impact of income and social disadvantage, and increase wellbeing, participation and active citizenship among young people aged 8 to 25 years.

People Health Trust - Young Peoples Project (8510)

This is a 2 year project. This fund supports work with young people in the immediate neighbourhood to reduce isolation, and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

People Health Trust - Community Project (8515)

This is a 2 year project. This fund supports work with all sections of the community, especially older people in the immediate neighbourhood to reduce isolation, and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

Margaret Davies Charitable Fund

This funding supported our children in need and young people programme providing resources for sustainable play.

Lottery Covid 19 Top Up Grant

Our original lottery project was reviewed and topped up to match extra need hours and volunteer costs throughout the pandemic.

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Lottery Minibus

Due to the increased capacity for our emergency covid response to cover more areas and people the lottery funded us to obtain a fully adapted minibus to utilise to break mobility barriers for our community members, to deliver food more efficiently and to use long into the recovery stage.

WCVA Third Sector Resilience

This was a gardening and cooking project which allowed rules to be complied with while still meeting peoples needs such as providing hanging basket and gardening workshops.

Restricted Fixed Assets

Restricted Fixed Asset fund represents the amounts set aside to write down the remaining net book value of fixed assets held against restricted funds.

BBC Children in Need 2021

Three year funding (May 2021 - June 2024) for staffing, activities and contribution to running costs grant funding for toddlers aged under 5 years to encourage and support social and learning skills development in children under 5 through a range of activities.

National Lottery Community Fund (Connecting.com)

This is to fund a project employing staff and working with the community to prevent isolation and loneliness.

Neighbourhood Knowledge Fund

This is to fund a project to support healthy eating and in particular to focus on foraging.

NHS - Prevention Fund

This was a Fund to provide preventatives to the lost and vulnerable.

Warm Hearts (National Grid)

This was funding to provide warm home items to the vulnerable.

Other Restricted Grants

The outcomes of other restricted grants are noted in the Trustee Report from page 2.

20. RELATED PARTY DISCLOSURES

The Trustee, Mr Callum Palmer and Twyn Community HUB, are also the directors of Grub Hub Merthyr Tydfil Limited. During the year, the following transactions were made:

Nature of transaction	£
Donation from Grub Hub	250
Staffing Support Costs paid	5,600
Stock Costs paid	4,000
Activity Costs paid	7,660
Donation and Support Costs paid	3,544

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

21. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

22. GIFTS IN KIND

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was approximately 6,000 (2021: 15,000).

23. GOING CONCERN

The financial statements have been prepared on a going concern basis. Activities of the charity post 31st December 2022 are subject to additional funding being obtained, but the Trustees are confident this will be received.

The trustees therefore believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists.

24. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2022	2021
	£	£
Unamortised fixed assets	12,447	16,750
	<hr/>	<hr/>
Designated funds	12,447	16,750
	<hr/> <hr/>	<hr/> <hr/>