

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

Baker Knole Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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FOR THE YEAR ENDED 31 DECEMBER 2020

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TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was registered as a Charitable Incorporated Organisation on the 5th December 2014.

The Charity changed its name to Twyn Community Hub on the 22nd January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons."

Public benefit

We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Our charity purpose is to act as a resource for young people up to the age of 25 living in Merthyr Tydfil and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities.

We have continued to run a Youth club 2 evenings per week however this is now as previously mentioned this has now been moved online with direct contact from youth workers to the young people in terms of daily wellbeing calls, training opportunities, delivered activity packs and volunteering opportunities.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been a challenging one for Twynyrodyn Community Hub with many new issues to overcome through the Covid-19 pandemic. However, we have extended our reach in terms of creating positive impact in the community and engaged with many inspirational new volunteers which are great positives for us as a charity focused on wellbeing. Throughout this year our young people have faced a challenging time and we have had to be innovative in approach to ensure continued engagement, safety and wellbeing needs are met. Young volunteers have been inspirational in bridging the generation gap and showing humanity to those who are in need within the community, additionally we have seen a growth in the young people with many new ideas already being put forward for 2021. The community support and positive feedback we have received has been instrumental in how we have carried on despite constant challenges and problem solving. However, this has only shown the bravery, kindness and humanity within the community and within Twynyrodyn Community Hub. Consequently, the charity is now looking to expand its objectives to cover all ages and needs with the pandemic uncovering many unmet needs within the community. The following have been achieved this year :

Our Work within the Community has significantly developed over the last year and changed dramatically in approach. Our aims are always centered around improving wellbeing, developing confidence and building self esteem, all of which have been successfully achieved if through very different ways this year. The focus this year was to continue face to face engagement empowering and commending skills people within the community already possess without knowing how valued they are, this has been achieved through different ways of working, not ideal but still positively impactful with skills embedded to take active involvement with the current project and those upcoming.

An example of some of the innovative ways we have delivered activities and the Covid response we have provided include:

Community outreach and wellbeing checks : Regular phone conversations to check wellbeing, referral's and signposting and walkabouts when restrictions allow.

Minibus project : We have acquired a lottery funded minibus in order to allow those facing mobility barriers to attend and benefit from all that we offer in the hub.

Covid Response : This has included delivering food parcels, daily hot meals, prescriptions, activity packs and prescriptions to those who need it. This has been a coordinated effort between the staff and the many new volunteers we have inducted.

Activity packs delivery : We have had to adapt our project delivery in order to fulfil our funders criteria and aims, therefore we have delivered activity, baking, wellbeing and gardening packs in accordance with each grant aim in accordance with targeted beneficiaries. Where face to face engagement has been permitted outdoor sessions have still taken place with limited numbers attending indoor sessions.

Events : We have had breakfast with the elves, Christmas grotto, science fair and a Christmas market despite a restrictive year, the community are now planning a summer fete and the further development of our outdoor area and eco garden in preparation of another year of meeting the needs of the community despite challenges.

Community digital project : This was a face to face session delivered to support intergenerational work, however it has had to be adapted to accommodate the restrictions this has included accessing a grant for ipads to lend to those not digitally equipped and facilitating a support project to ensure more people have access to gaining resources online. The activity is in partnership with MVH and the Wales Co-operative Centre- 25 young people were trained by the Wales Co-operative Centre - young people will continue with older residents in the next year to use their devices, this first intergenerational project will be built on to explore further work with older residents

Bingo Fridays : Again this has had to move online with tickets and any needed pens etc sterilized and delivered to those community members who want to engage but lack provisions, presently we are engaging 12 people weekly consistently from ages 13- 78 with these sessions and are looking forward to moving back to face to face whenever this is allowed.

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Monthly Book Club: This is also a really successful and empowered group who have consistently attended face to face before Covid and have engaged well with the online book club sessions. This group regularly has 7 attendees.

Environmental group : This group has thrived throughout the current pandemic starting off as a group of 8 young people aged from 11-18 years, however this has grown to cover all ages and has been a life saver as it has been a life saver for many people suffering mental health symptoms. This project looks at the climate and environment for educational purposes, looks at where food comes from and its benefits and looks to teach healthy and valuable skills.

Additional activities and new projects.

Teddy bear picnic - Designed and carried out within Covid restrictions.

Reboot and refresh project- This aims to relieve loneliness and isolation through connecting to qualified personal trainers and health coaches.

Helping hearts project - This project is NHS funded and intended to limit hospital admissions throughout the winter period where Covid risks are greater supporting community members to stay safe and provided for.

Twyn community Hub again this year has made every effort to ensure that everyone could benefit the project. We continue to advertise on our Face-book Page, website, text system alongside marketing through leaflets, partnerships and through our various projects and outreach. We also have maintained good links with the local schools including our local our local Welsh and SEND schools with all sessions being socially inclusive. Our new relationship with Merthyr Council is progressing well - the council now take active involvement in promoting the project to the wider borough of Merthyr Tydfil.

We have also continued to work collaboratively, including the Workers Educational Association, Gellideg Foundation Group, Dowlais Engine House, VAMT, Merthyr Job Centre and Drug Aid - many of who also promote our services. We have also strengthened our links with Merthyr Valleys Homes who have provided support with capital works including re tarmacking our drive to allow our minibus to enter safely.

We constantly evaluate the project including activity feedback, community consultations self & event evaluations. Good sharing practice informs best practice and working frameworks in order to stay focused on our aims and objectives. The trustees are very confident in our growth as a charity and in our ability to maintain this going forwards ensuring we can still meet the needs of the community whether these be existing or new needs.

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FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Grants and Fundraising

Twyn Community Hub has been lucky enough to receive some grant funding from generous organisations, these include:

- Children In Need
- Peoples Health Trust 8515- Community Project
- MTCBC Service Level Agreement
- Peoples Health Trust 8510- Young People Project
- Twyn Community Hub- Building Fund
- Big Lottery- ABCD
- Twyn Community Hub Staffing Fund
- Lottery Eco Project
- Margaret Davies Charitable Fund
- Voluntary Action Merthyr Tydfil Covid 19
- Moondance Foundation Covid-19
- Lottery Covid-19 Top Up Grant
- Community Aid Foundation CAF
- WCVA Covid19
- Health Board Transformation
- Gosling Foundation
- Western Power
- Legal and General Covid19
- Martin Lewis Fund
- Community Foundation In Wales
- Legal and General
- The Albert Hunt Trust
- Lottery Minibus
- Newbry Trust
- Clothworkers Foundation
- Lottery Summer Project
- Children in need Top Up
- The Bernard and Sunley Foundation
- DM Thomas Foundation- Les Mills
- WCVA Recovery Fund
- Reboot, Rebalance Refresh (VAMT)
- Recover Respond (Community Foundation in Wales)

Reserves policy

Twyn Community hub are keenly aware of the need to secure our viability beyond the immediate future. In order to be able to provide reliable services over the longer term. Twyn community hub must be able to absorb setbacks and take advantage of change and opportunity. We provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

A minimum level of reserves required for 1 quarter = £15,000Twyn Community Hub accepts that where possible it will need absorb setbacks and take advantage of change and opportunity. Twyn Community provide for this by putting aside, when we afford it, some of our current income as a reserve against future uncertainties.

Twyn community hub will continue to fundraise, welcome donation and use our premises for rental to retain and build reserves. Since our hire charges are significantly cheaper than other local halls, there is unlikely to be a problem increasing our rates if we need too. Twyn Community hub is also expanding its café and catering services to develop further income.

The charity currently holds free reserves of £42,071 (2019: £Nil). The target reserves level, as stated above, is £15,000 being required spend for one financial quarter. Reserves are therefore well in excess of target and trustees and staff have worked hard in order to achieve this result.

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FUTURE PLANS - IMPACT OF COVID 19

We at Twynyrodyn Community Hub have been and still are fighting the adversities within our community caused and radiating from Covid-19. As a community hub we have felt honoured and motivated to provide preventative measures for some of the issues the community are facing; this has brought to our attention the lack of community support we have and the negative impacts this is continuing to have on our community.

The most challenging issues are as follows:

Practical issues

- Financial stress caused by self-employment stopping, furlough, extra meals needed for children at home/ extra resources for entertainment/ extra utilities from being at home more/ universal credit cuts and fuel and food inflation. Decreased wages due to isolating, no grant support available.
- Food supply logistics difficulties: Single parent families cannot take children to supermarkets etc and cannot utilise grandparents/ limited food in shops etc/ self-isolation/ shielding/ children with neurodevelopmental issues who had food issues cannot get access to the right/desired foods causing emotional stress on families. Inflated food prices creating unhealthy eating habits.
- Prescription pickups and drop offs which are usually coordinated by pharmacies are not limited causing distress and ill health stress. Further to this, reviews are being cancelled due to the vaccine programme taking over GP services and therefore many people are going without much needed medication and are not strong enough to demand their rights be met.
- Pension moneys etc, due to GDPR regulations we cannot physically take an individual's cash card and withdraw cash for the payment of peoples shopping etc, therefore older people who rely on post offices and getting out themselves are now facing difficulty and financial distress here, social services cannot access money for these people either. Therefore, we are providing daily hot meals for these individuals and weekly fruit and vegetable and essential food packages.

Emotional issues

- Loneliness and isolation is a massive problem during these times where circumstances are magnified by the current climate. To target this our welfare calling system has been successful in identifying those who need reaching out to and keeping regular contact with. This works well in building trust to be able to identify other needs and being able to provide the safety of regular contact with the outside world. However, this pandemic has had dramatic emotional trauma for so many people and due to the length of it and the uncertainty we still all face mental health is now priority as our suicide numbers have doubled since 2020.
- Boredom has also been an identified issue which in the cases of young families can heighten the risk of emotional abuse in the form of shouting and parental neglect although not always intentional still a harmful effect. To combat this as much as we possibly can we have identified those who attend our messy play, toddler sessions, youth services and community sessions and arranged regular calls, participation in online activity programmes and the receiving of messy play, sensory and activity boxes to relieve family pressure.
- Fear of the unknown is also magnifying ill health of the older community members who are facing fear of risks to their own lives which we are finding is increasing by the day. We are finding that talking on the phone a few times daily and sending out little letters or postcards of inspirational is providing a connection which is providing comfort and combats the realisation of how vulnerable people are. As we are now 2 years into the pandemic it is apparent that social services and the NHS are still not able to support the capacity of people that need them and so the amount of people falling into poverty, deprivation and existing barely is the new extortionate and is increasing daily.
- Digital disconnection. We are also finding that there are many people without digital devices or WIFI to stay connected to the outside world or take part in any of our uplifting zoom sessions, to combat this we have connected with the Wales Coop digital communities project and sourced funding to initiate a iPad and Wi-Fi dongle lending scheme, something we feel will make a huge emotional impact across all ages.

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- Risk to vulnerable children, we are finding that even though the vulnerable children in our community are under the radar of social services they are now being left at risk from abusive families, missing meals etc. an issue the summer hunger programme normally combats.
- The lack of social interaction is risking developmental delay in many variables such as mental health, agoraphobia risks, and suicidal ideation. The lack of developmentally needed activities and interaction has long term impacts on later socialisation abilities, boundaries and other essential interaction tools that are needed.
- Self-harm increase is a risk due to intrusive thought escalation and parental observation neglect, a massive concern for lasting effects.
- Stress and anxiety we are finding are increasing across all ages therefore we are in the process of setting up a dedicated emotional wellbeing line with trained councillors and psychologists to spend time rationalising thoughts, calming anxieties, and referring to services to be resumed when normal social life is resumed.

The cost, reach and impact

The cost of this project is increasing daily, as the lock down persists over such a long period with no real end in sight people are becoming more desperate needy and confused and needing more and more support in many ways. We are increasing our reach to young children and older youths sending out sensory, craft, science, and wellbeing boxes to provide educational and emotional stimulation. At present we are supporting over 250 older residents, over 190 children ages 0-3, over 240 children and young people and 78 family's units, we have experienced an increase of 65% in families and individuals we are having regular contact with, therefore we feel the impact we are having is dramatic and increasing daily.

At present we are reaching out to Twynyrodyn ward, town ward, Brecon Road, Penydarren and some other outside areas when there is no alternative in their own areas. We have found that Aberfan is facing a real challenge in a deficit of services such as ours and so we are trying to gain additional funding to be able to cover this area. Ultimately this is a huge project to keep our community motivated and cared for to counteract any further negative impacts and limit to freedom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The charity currently has 5 trustees and 5 members. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159502

Principal address

TAG Community Centre
Glasier Road
Twynyrodyn
Merthyr Tydfil
CF47 0TD

TWYN COMMUNITY HUB
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

C J Palmer
K Smart
D McInnes
S Hier
R Davies

Independent Examiner

Richard I Knoyle FCCA ACA
ICAEW
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

HSBC Bank Plc
127-128 High Street
Merthyr Tydfil
CF47 8DN

Charity day to day management

C.J.Palmer

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:

C J Palmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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Independent examiner's report to the trustees of Twyn Community HUB (Previously known as Twyn Action Group Youth Club)

I report to the charity trustees on my examination of the accounts of Twyn Community HUB (Previously known as Twyn Action Group Youth Club) (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle FCCA ACA
ICAEW
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

24 March 2022

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,455	15,001	39,456	15,000
Charitable activities	3				
Youth Club		110,676	479,078	589,754	132,774
Other income		3,910	-	3,910	27,199
Total		139,041	494,079	633,120	174,973
 EXPENDITURE ON					
Charitable activities	4				
Youth Club		87,527	355,857	443,384	176,836
NET INCOME/(EXPENDITURE)		51,514	138,222	189,736	(1,863)
Transfers between funds	17	(4,758)	4,758	-	-
Net movement in funds		46,756	142,980	189,736	(1,863)
 RECONCILIATION OF FUNDS					
Total funds brought forward		(76)	6,500	6,424	8,287
 TOTAL FUNDS CARRIED FORWARD		46,680	149,480	196,160	6,424

The notes form part of these financial statements

TWYN COMMUNITY HUB
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BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	82,741	-
CURRENT ASSETS			
Stocks	11	7,000	3,500
Debtors	12	10,391	500
Cash at bank and in hand		147,353	42,429
		<hr/>	<hr/>
		164,744	46,429
CREDITORS			
Amounts falling due within one year	13	(38,723)	(40,005)
		<hr/>	<hr/>
NET CURRENT ASSETS		126,021	6,424
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		208,762	6,424
CREDITORS			
Amounts falling due after more than one year	14	(12,602)	-
		<hr/>	<hr/>
NET ASSETS		196,160	6,424
		<hr/>	<hr/>
FUNDS	17		
Unrestricted funds		46,679	(76)
Restricted funds		149,481	6,500
		<hr/>	<hr/>
TOTAL FUNDS		196,160	6,424
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:

C J Palmer - Trustee

The notes form part of these financial statements

TWYN COMMUNITY HUB
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	194,923	30,241
Net cash provided by operating activities		194,923	30,241
Cash flows from investing activities			
Purchase of tangible fixed assets		(102,601)	-
Net cash (used in)/provided by investing activities		(102,601)	-
Cash flows from financing activities			
New loans in year		12,602	-
Net cash provided by financing activities		12,602	-
Change in cash and cash equivalents in the reporting period		104,924	30,241
Cash and cash equivalents at the beginning of the reporting period		42,429	12,188
Cash and cash equivalents at the end of the reporting period		147,353	42,429

The notes form part of these financial statements

TWYN COMMUNITY HUB
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NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	189,736	(1,863)
Adjustments for:		
Depreciation charges	19,860	-
Increase in stocks	(3,500)	(1,500)
Increase in debtors	(9,891)	(500)
(Decrease)/increase in creditors	(1,282)	34,104
Net cash provided by operations	<u>194,923</u>	<u>30,241</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank and in hand	42,429	104,924	147,353
	<u>42,429</u>	<u>104,924</u>	<u>147,353</u>
Debt			
Debts falling due after 1 year	-	(12,602)	(12,602)
	<u>-</u>	<u>(12,602)</u>	<u>(12,602)</u>
Total	<u>42,429</u>	<u>92,322</u>	<u>134,751</u>

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Legal form

The charity is a charitable incorporated organisation, limited by guarantee.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income. Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purpose of the work or project have been completed, approved or certified.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Other income. This is contributions from restricted funds towards core costs of the organisation. An unrestricted designated fund is to be used to hold all such contributions prior to them being expended.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension costs are contributions made by the charitable company to both employees own personal pension schemes together with contributions made to the employees government work place pension scheme.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The trustees believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists. See Note 16 for further information.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	24,456	-
Service Level Agreement	15,000	15,000
	<u>39,456</u>	<u>15,000</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Grants	Youth Club	536,169	117,749
Shop income	Youth Club	456	9,192
Rental income	Youth Club	150	4,010
Kitchen income	Youth Club	52,979	63
Carnival income	Youth Club	-	1,760
		<u>589,754</u>	<u>132,774</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Big Lottery	157,407	75,082
Children In Need	13,545	8,545
Peoples Health Trust	16,816	33,322
VAMT	15,300	800
Margaret Davies Charitable Fund	2,000	-
Community Aid Foundation	9,500	-
	<u>214,568</u>	<u>117,749</u>
Carried forward	214,568	117,749

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2020	2019
	£	£
Brought forward	214,568	117,749
Gosling Foundation	5,000	-
Moondance Foundation	39,840	-
WCVA	98,287	-
Health Board Transformation	7,061	-
Western Power	2,200	-
Martin Lewis Fund	10,000	-
DM Thomas Foundation	1,000	-
Community Foundation in Wales	24,000	-
Legal and General	3,000	-
The Albert Hunt Trust	3,000	-
The Newbury Trust	3,000	-
Clothworkers Foundation	5,000	-
The Bernard and Sunley Foundation	5,000	-
Helping Hands Project	40,000	-
Youth Led Grant	2,400	-
Miscellaneous Grants	15,050	-
VSEF Small Grants	3,000	-
Comic Relief VSEF Grant	1,500	-
VSRF Small Grant	53,263	-
	<u>536,169</u>	<u>117,749</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Youth Club	<u>437,633</u>	<u>5,751</u>	<u>443,384</u>

5. SUPPORT COSTS

	Governance costs £
Youth Club	<u>5,751</u>
Governance:	
Accountancy & independent examination fee	£ 2,400
HR Management fees	3,351
	<u>5,751</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The trustees did not receive any emoluments; out of pocket expenses were reimbursed which were not in excess of £Nil (2019: £20).

7. STAFF COSTS

	2020 £	2019 £
Wages and salaries	163,642	76,667
Other pension costs	2,159	922
	<u>165,801</u>	<u>77,589</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Average number of employees	<u>12</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £7,983 (2019: £Nil).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil (2019: £Nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	15,000	15,000
Charitable activities			
Youth Club	15,025	117,749	132,774
Other income	27,199	-	27,199
Total	<u>42,224</u>	<u>132,749</u>	<u>174,973</u>
EXPENDITURE ON			
Charitable activities			
Youth Club	40,861	135,975	176,836
NET INCOME/(EXPENDITURE)	<u>1,363</u>	<u>(3,226)</u>	<u>(1,863)</u>
Transfers between funds	(2,413)	2,413	-

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(1,050)	(813)	(1,863)

RECONCILIATION OF FUNDS

Total funds brought forward	975	7,312	8,287
TOTAL FUNDS CARRIED FORWARD	<u>(75)</u>	<u>6,499</u>	<u>6,424</u>

9. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration constituted an independent examiners fee of £2,400 (2019: £2,100).

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
Additions	<u>27,574</u>	<u>33,357</u>	<u>41,670</u>	<u>102,601</u>
DEPRECIATION				
Charge for year	<u>1,103</u>	<u>8,339</u>	<u>10,418</u>	<u>19,860</u>
NET BOOK VALUE				
At 31 December 2020	<u>26,471</u>	<u>25,018</u>	<u>31,252</u>	<u>82,741</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. STOCKS

	2020 £	2019 £
Stocks	<u>7,000</u>	<u>3,500</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,641	-
Other debtors	<u>7,750</u>	<u>500</u>
	<u>10,391</u>	<u>500</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	7,780	-
Social security and other taxes	4,738	989
Other creditors	1	-
Pension Creditor	559	159
Deferred income	20,733	33,415
Accrued expenses	1,007	1,667
Credit card	3,905	3,775
	<u>38,723</u>	<u>40,005</u>
	Year to	Year to
	31/12/20	31/12/19
	£	£
Deferred income		
Opening Balance	33,415	2,980
Movement in the period	(12,682)	30,435
	<u>20,733</u>	<u>33,415</u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	Year to	Year to
	31/12/20	31/12/19
Big Lottery ABCD	19,775	18,934
Peoples Health Trust	-	2,481
Margaret Davies (donation)	-	2,000
MTCBC SLA	958	-
Big Lottery Eco Garden	-	10,000
	<u>20,733</u>	<u>33,415</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 15)	12,602	-
	<u>12,602</u>	<u>-</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
WCVA Resilience loan	12,602	-

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Year to 31/12/2020 Total Funds £	Period to 31/12/2019 Total Funds £
Fixed Assets	4,608	78,134	82,742	-
Current Assets	60,061	92,080	152,141	46,429
Current Liabilities	(17,990)	(20,733)	(38,723)	(40,005)
	<u>46,679</u>	<u>149,481</u>	<u>196,160</u>	<u>6,424</u>

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17. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General Youth Club Fund	(76)	51,705	(9,558)	42,071
Designated Fixed Assets	-	(192)	4,800	4,608
	(76)	51,513	(4,758)	46,679
Restricted funds				
Children in Need	1,200	1,476	-	2,676
MTCBC - SLA	-	(4,517)	4,517	-
Peoples Health Trust - Young Peoples Project	-	71	(71)	-
Big Lottery ABCD	5,300	9,082	(8,823)	5,559
Lottery Eco Project	-	736	-	736
Margaret Davies Charitable Fund	-	1,155	(201)	954
Peoples Health Trust 8515 - Community Project	-	1,550	-	1,550
Community Aid Foundation	-	6,379	(6,379)	-
Voluntary Action Merthyr Tydfil Covid19	-	4,030	-	4,030
Lottery Covid 19 Top Up Grant	-	3,558	(2,000)	1,558
WCVA Covid 19	-	(2)	2	-
Health Board Transformation	-	4,561	(4,561)	-
Martin Lewis Fund	-	10,000	(10,000)	-
The Albert Hunt Trust	-	1,000	(1,000)	-
Lottery Minibus	-	37,415	(35,170)	2,245
Newbury Trust	-	2,000	(2,000)	-
Clothworkers Foundation	-	5,000	(5,000)	-
Lottery Summer Project	-	1,151	(1,151)	-
Children in Need Top Up	-	3,037	(2,000)	1,037
The Bernard and Sunley Foundation	-	5,000	(5,000)	-
WCVA Recovery Fund	-	12,444	(10,703)	1,741
Reboot, Rebalance, Refresh (VAMT)	-	10,194	(1,500)	8,694
Recover Respond (Community Foundation in Wales)	-	2,004	(2,004)	-
Helping Hearts Project	-	1,549	-	1,549
Youth Led Grant	-	2,199	-	2,199
WCVA Third Sector Resilience	-	33,096	-	33,096
VAMT Dementia Grant	-	3,723	-	3,723
Restricted Fixed Assets Fund	-	(19,668)	97,802	78,134
	6,500	138,223	4,758	149,481
TOTAL FUNDS	6,424	189,736	-	196,160

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17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	139,040	(87,335)	51,705
Designated Fixed Assets	-	(192)	(192)
	<hr/> 139,040	<hr/> (87,527)	<hr/> 51,513
Restricted funds			
Children in Need	8,546	(7,070)	1,476
MTCBC - SLA	15,001	(19,518)	(4,517)
Peoples Health Trust - Young Peoples Project	8,437	(8,366)	71
Big Lottery ABCD	75,734	(66,652)	9,082
Lottery Eco Project	10,282	(9,546)	736
Margaret Davies Charitable Fund	2,000	(845)	1,155
Peoples Health Trust 8515 - Community Project	8,379	(6,829)	1,550
Community Aid Foundation	9,500	(3,121)	6,379
Gosling Foundation	5,000	(5,000)	-
Voluntary Action Merthyr Tydfil Covid19	9,800	(5,770)	4,030
Lottery Covid 19 Top Up Grant	21,378	(17,820)	3,558
WCVA Covid 19	60,482	(60,484)	(2)
Health Board Transformation	7,061	(2,500)	4,561
Martin Lewis Fund	10,000	-	10,000
DM Thomas Foundation - Les Mills	1,000	(1,000)	-
Community Foundation in Wales Fund	4,000	(4,000)	-
Legal and General	3,000	(3,000)	-
The Albert Hunt Trust	3,000	(2,000)	1,000
Lottery Minibus	45,000	(7,585)	37,415
Newbury Trust	3,000	(1,000)	2,000
Clothworkers Foundation	5,000	-	5,000
Lottery Summer Project	5,013	(3,862)	1,151
Children in Need Top Up	5,000	(1,963)	3,037
The Bernard and Sunley Foundation	5,000	-	5,000
WCVA Recovery Fund	53,262	(40,818)	12,444
Reboot, Rebalance, Refresh (VAMT)	4,999	5,195	10,194
Recover Respond (Community Foundation in Wales)	20,000	(17,996)	2,004
Helping Hearts Project	40,000	(38,451)	1,549
Youth Led Grant	2,400	(201)	2,199
WCVA Third Sector Resilience	37,806	(4,710)	33,096
VAMT Dementia Grant	5,000	(1,277)	3,723
Restricted Fixed Assets Fund	-	(19,668)	(19,668)
	<hr/> 494,080	<hr/> (355,857)	<hr/> 138,223
TOTAL FUNDS	<hr/> <hr/> 633,120	<hr/> <hr/> (443,384)	<hr/> <hr/> 189,736

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17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General Youth Club Fund	1,276	415	(1,767)	(76)
Community HUB Building Fund	(301)	947	(646)	-
	<u>975</u>	<u>1,362</u>	<u>(2,413)</u>	<u>(76)</u>
Restricted funds				
Big Lottery Fund Grant	320	-	(320)	-
Lloyds TSB	(411)	-	411	-
Children in Need	3,324	(2,124)	-	1,200
Coalfields Regeneration Fund	824	-	(824)	-
Comic Relief - Community Foundation in Wales	905	(905)	-	-
MTCBC - SLA	(5,092)	2,230	2,862	-
Morrisons Foundation	503	(503)	-	-
Awards for All	(394)	199	195	-
Peoples Health Trust - Young Peoples Project	5,358	(5,358)	-	-
Oakdale Trust	1,000	(1,000)	-	-
MTCBC - Ffos y Fran Community Fund	347	(347)	-	-
Wales Millennium Trust	251	(342)	91	-
VAMT - Youth Led Grants	377	(377)	-	-
Big Lottery ABCD	-	5,300	-	5,300
Margaret Davies Charitable Fund	-	2	(2)	-
	<u>7,312</u>	<u>(3,225)</u>	<u>2,413</u>	<u>6,500</u>
TOTAL FUNDS	<u>8,287</u>	<u>(1,863)</u>	<u>-</u>	<u>6,424</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	26,370	(25,955)	415
Community HUB Building Fund	15,854	(14,907)	947
	<hr/>	<hr/>	<hr/>
	42,224	(40,862)	1,362
Restricted funds			
Children in Need	8,544	(10,668)	(2,124)
Comic Relief - Community Foundation in Wales	-	(905)	(905)
MTCBC - SLA	14,999	(12,769)	2,230
Morrisons Foundation	-	(503)	(503)
Awards for All	4,763	(4,564)	199
Peoples Health Trust - Young Peoples Project	15,391	(20,749)	(5,358)
Oakdale Trust	-	(1,000)	(1,000)
MTCBC - Ffos y Fran Community Fund	-	(347)	(347)
Wales Millennium Trust	-	(342)	(342)
VAMT - Youth Led Grants	799	(1,176)	(377)
Big Lottery ABCD	75,083	(69,783)	5,300
Margaret Davies Charitable Fund	2	-	2
Peoples Health Trust 8515 - Community Project	13,168	(13,168)	-
	<hr/>	<hr/>	<hr/>
	132,749	(135,974)	(3,225)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,973</u>	<u>(176,836)</u>	<u>(1,863)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General Youth Club Fund	1,276	52,120	(11,325)	42,071
Community HUB Building Fund	(301)	947	(646)	-
Designated Fixed Assets	-	(192)	4,800	4,608
	975	52,875	(7,171)	46,679
Restricted funds				
Big Lottery Fund Grant	320	-	(320)	-
Lloyds TSB	(411)	-	411	-
Children in Need	3,324	(648)	-	2,676
Coalfields Regeneration Fund	824	-	(824)	-
Comic Relief - Community Foundation in Wales	905	(905)	-	-
MTCBC - SLA	(5,092)	(2,287)	7,379	-
Morrisons Foundation	503	(503)	-	-
Awards for All	(394)	199	195	-
Peoples Health Trust - Young Peoples Project	5,358	(5,287)	(71)	-
Oakdale Trust	1,000	(1,000)	-	-
MTCBC - Ffos y Fran Community Fund	347	(347)	-	-
Wales Millennium Trust	251	(342)	91	-
VAMT - Youth Led Grants	377	(377)	-	-
Big Lottery ABCD	-	14,382	(8,823)	5,559
Lottery Eco Project	-	736	-	736
Margaret Davies Charitable Fund	-	1,157	(203)	954
Peoples Health Trust 8515 - Community Project	-	1,550	-	1,550
Community Aid Foundation	-	6,379	(6,379)	-
Voluntary Action Merthyr Tydfil Covid19	-	4,030	-	4,030
Lottery Covid 19 Top Up Grant	-	3,558	(2,000)	1,558
WCVA Covid 19	-	(2)	2	-
Health Board Transformation	-	4,561	(4,561)	-
Martin Lewis Fund	-	10,000	(10,000)	-
The Albert Hunt Trust	-	1,000	(1,000)	-
Lottery Minibus	-	37,415	(35,170)	2,245
Newbury Trust	-	2,000	(2,000)	-
Clothworkers Foundation	-	5,000	(5,000)	-
Lottery Summer Project	-	1,151	(1,151)	-
Children in Need Top Up	-	3,037	(2,000)	1,037
The Bernard and Sunley Foundation	-	5,000	(5,000)	-
WCVA Recovery Fund	-	12,444	(10,703)	1,741
Reboot, Rebalance, Refresh (VAMT)	-	10,194	(1,500)	8,694
Recover Respond (Community Foundation in Wales)	-	2,004	(2,004)	-
Helping Hearts Project	-	1,549	-	1,549
Youth Led Grant	-	2,199	-	2,199
WCVA Third Sector Resilience	-	33,096	-	33,096
VAMT Dementia Grant	-	3,723	-	3,723
Restricted Fixed Assets Fund	-	(19,668)	97,802	78,134

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NOTES TO THE FINANCIAL STATEMENTS - continued
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17. MOVEMENT IN FUNDS - continued

	<u>7,312</u>	<u>134,998</u>	<u>7,171</u>	<u>149,481</u>
TOTAL FUNDS	<u><u>8,287</u></u>	<u><u>187,873</u></u>	<u><u>-</u></u>	<u><u>196,160</u></u>

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FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Youth Club Fund	165,410	(113,290)	52,120
Community HUB Building Fund	15,854	(14,907)	947
Designated Fixed Assets	-	(192)	(192)
	<hr/>	<hr/>	
	181,264	(128,389)	52,875
Restricted funds			
Children in Need	17,090	(17,738)	(648)
Comic Relief - Community Foundation in Wales	-	(905)	(905)
MTCBC - SLA	30,000	(32,287)	(2,287)
Morrisons Foundation	-	(503)	(503)
Awards for All	4,763	(4,564)	199
Peoples Health Trust - Young Peoples Project	23,828	(29,115)	(5,287)
Oakdale Trust	-	(1,000)	(1,000)
MTCBC - Ffos y Fran Community Fund	-	(347)	(347)
Wales Millennium Trust	-	(342)	(342)
VAMT - Youth Led Grants	799	(1,176)	(377)
Big Lottery ABCD	150,817	(136,435)	14,382
Lottery Eco Project	10,282	(9,546)	736
Margaret Davies Charitable Fund	2,002	(845)	1,157
Peoples Health Trust 8515 - Community Project	21,547	(19,997)	1,550
Community Aid Foundation	9,500	(3,121)	6,379
Gosling Foundation	5,000	(5,000)	-
Voluntary Action Merthyr Tydfil Covid19	9,800	(5,770)	4,030
Lottery Covid 19 Top Up Grant	21,378	(17,820)	3,558
WCVA Covid 19	60,482	(60,484)	(2)
Health Board Transformation	7,061	(2,500)	4,561
Martin Lewis Fund	10,000	-	10,000
DM Thomas Foundation - Les Mills	1,000	(1,000)	-
Community Foundation in Wales Fund	4,000	(4,000)	-
Legal and General	3,000	(3,000)	-
The Albert Hunt Trust	3,000	(2,000)	1,000
Lottery Minibus	45,000	(7,585)	37,415
Newbury Trust	3,000	(1,000)	2,000
Clothworkers Foundation	5,000	-	5,000
Lottery Summer Project	5,013	(3,862)	1,151
Children in Need Top Up	5,000	(1,963)	3,037
The Bernard and Sunley Foundation	5,000	-	5,000
WCVA Recovery Fund	53,262	(40,818)	12,444
Reboot, Rebalance, Refresh (VAMT)	4,999	5,195	10,194
Recover Respond (Community Foundation in Wales)	20,000	(17,996)	2,004
Helping Hearts Project	40,000	(38,451)	1,549
Youth Led Grant	2,400	(201)	2,199
WCVA Third Sector Resilience	37,806	(4,710)	33,096
VAMT Dementia Grant	5,000	(1,277)	3,723

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

Restricted Fixed Assets Fund	-	(19,668)	(19,668)
	<hr/>	<hr/>	<hr/>
	626,829	(491,831)	134,998
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>808,093</u>	<u>(620,220)</u>	<u>187,873</u>

Activities undertaken with each major fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

BBC Children in Need

Three year funding (June 2018 - May 2021) for staffing, activities and contribution to running costs grant funding for toddlers aged under 5 years to encourage and support social and learning skills development in children under 5 through a range of activities including a new messy play session.

MTCBC - SLA

One year's provision staffing, running and activity costs to mitigate the impact of income and social disadvantage, and increase wellbeing, participation and active citizenship among young people aged 8 to 25 years.

Big Lottery ABCD

This is a 3 year project. Supporting work with all sections of the community, especially older people in the immediate and wider neighbourhoods to reduce isolation and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

People Health Trust - Young Peoples Project (8510)

This is a 2 year project. This fund supports work with young people in the immediate neighbourhood to reduce isolation, and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

People Health Trust - Community Project (8515)

This is a 2 year project. This fund supports work with all sections of the community, especially older people in the immediate neighbourhood to reduce isolation, and the impact of low income by facilitating the development of projects and activities based on their interests and skills; encourage intergenerational projects and activities.

Lottery Eco Project

This funding enabled us to build a community garden for fresh produce to be grown, we started out with overgrown brambles etc and have been able to end up with a polytunnel which is safe and accessible, fruit cages and planting areas for community open access.

Margaret Davies Charitable Fund

This funding supported our children in need and young people programme providing resources for sustainable play.

Community Aid Foundation

The community aid foundation funding was used to subsidise our daily hot meal service 7 days a week providing us with funding towards staffing and food resources.

VAMT Covid 19

VAMT supported our covid recovery roadmap through supporting extra staffing hours and utilities for our building to enable our charity to be stable to carry on through such uncertain financial times.

Lottery Covid 19 Top Up Grant

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NOTES TO THE FINANCIAL STATEMENTS - continued
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17. MOVEMENT IN FUNDS - continued

Our original lottery project was reviewed and topped up to match extra need hours and volunteer costs throughout the pandemic.

WCVA Covid 19

The WCVA supported our aims to facilitate socialisation in safe spaces, 1-1 and through blended engagement supporting staffing, gardening and cooking resources and volunteer costs for delivery's where face to face participation was restricted.

Health Board Transformation

The health board supported our aims to allow people to be safe at home, lowering the risks for unnecessary hospitalisation and health deterioration, this included daily visits, befriending escorting to appointments and advocacy.

Martin Lewis Fund

This supported core costs of our charity to carry out a covid response.

The Albert Hunt Trust

This was a donation to support core costs.

Lottery Minibus

Due to the increased capacity for our emergency covid response to cover more areas and people the lottery funded us to obtain a fully adapted minibus to utilise to break mobility barriers for our community members, to deliver food more efficiently and to use long into the recovery stage.

Newbury Trust

Core cost contribution.

Clothworkers Foundation

The grant was awarded to help you adapt your services in response to COVID-19.

Lottery Summer Project

This was a half term activity funded programme for our young people facilitating free open access sessions.

Children in Need Top Up

This top up supported our original children in need project supporting children ages 0-5 and increased our capacity for staff to work more hours ensuring that all needs were met and that we had enough staff to take on any new referrals.

The Bernard and Sunley Foundation

This project enabled us to address the Rehabilitation framework using an asset-based approach enabling and empowering those affected directly and indirectly by Covid-19. This was done by assessing challenges and needs on an individualized basis with the person involved to ensure the implantation of self-management skills are introduced early, in avoidance of dependence and reliance from the start.

WCVA Recovery Fund

Staffing and wellbeing co-ordinator funded for the running of our daily hot meal service.

Legal and General

To supply Ipad's and digital training to our community to bridge the digital gap that has decreased those without the right equipment and software to obtain food and essential services during the pandemic.

DM Thomas Foundation

Sports equipment and play mats.

Community Foundation in Wales

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

Covid recovery and befriending, prescription pickups, extra staffing costs.

Gosling Foundation

Second lockdown staff retention.

Reboot, Rebalance, Refresh (VAMT)

Exercise and food behaviour workshops funded for 6 months.

Recover Respond (Community Foundation in Wales)

Staffing costs to allow small sessions to go ahead with extra staff needed to manage flow and PPE requirements.

Helping Hearts Project

Facilitation of a wellbeing coordinator and dementia champion to support the NHS in taking community referrals and providing individual care plans to alleviate the pressure on the NHS.

Youth Led Grant

This grant supported our young people to produce artwork as a way of self-expression for the community to see and relate to this was a mental health project with art displayed at our hub.

WCVA Third Sector Resilience

This was a gardening and cooking project which allowed rules to be complied with while still meeting peoples needs such as providing hanging basket and gardening workshops.

VAMT Dementia Grant

The dementia grant funded therapy tools such as memory boards, dementia friendly life like cats, dolls etc and staffing to facilitate a lending group.

Restricted Fixed Assets

Restricted Fixed Asset fund represents the amounts set aside to write down the remaining net book value of fixed assets held against restricted funds.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

19. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

20. GIFTS IN KIND

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was approximately 20,000 (2019: 3,000).

TWYN COMMUNITY HUB
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

21. GOING CONCERN

The financial statements have been prepared on a going concern basis. Activities of the charity post 31st December 2020 are subject to additional funding being obtained, but the Trustees are confident this will be received. Since the year end and the continuing Covid 19 situation, we also draw your attention to page 5 of the Trustee Report, which also details how the organisation has adapted and continued to operate successfully in the current environment.

The trustees therefore believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists.

22. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2020	2019
	£	£
Unamortised fixed assets	4,608	-
	<hr/>	<hr/>
Designated funds	4,608	-
	<hr/> <hr/>	<hr/> <hr/>

TWYN COMMUNITY HUB
(PREVIOUSLY KNOWN AS TWYN ACTION
GROUP YOUTH CLUB)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,456	-
Service Level Agreement	15,000	15,000
	<hr/> 39,456	<hr/> 15,000
Charitable activities		
Grants	536,169	117,749
Shop income	456	9,192
Rental income	150	4,010
Kitchen income	52,979	63
Carnival income	-	1,760
	<hr/> 589,754	<hr/> 132,774
Other income		
Management fees	-	27,199
Other income	3,910	-
	<hr/> 3,910	<hr/> 27,199
Total incoming resources	<hr/> 633,120	<hr/> 174,973
EXPENDITURE		
Charitable activities		
Wages	163,642	76,667
Pensions	2,159	922
Insurance	6,788	2,757
Light and heat	5,296	-
Telephone and internet charges	2,172	2,579
Postage and stationery	693	1,909
Advertising	13,144	1,659
Equipment purchases	1,588	1,349
Core cost contributions	63,075	22,818
Premises costs	3,625	9,003
Recruitment costs	-	100
Youth club activity costs	110,057	28,284
Staff training	763	596
Volunteer and staff expenses	5,070	2,650
Computer costs	-	667
Sundry youth club costs	4,162	3,318
Tuck shop stock purchases	62	14,782
Kitchen stock purchases	33,401	11
Trustee expenses	-	20
Carried forward	415,697	170,091

This page does not form part of the statutory financial statements

TWYN COMMUNITY HUB
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward	415,697	170,091
Professional fees	465	2,749
Bank charges	1,611	496
Depreciation	19,860	-
	<hr/> 437,633	<hr/> 173,336
Support costs		
Governance costs		
Independent Examination Fee	2,400	2,101
Professional fees	3,351	1,399
	<hr/> 5,751	<hr/> 3,500
Total resources expended	<hr/> 443,384	<hr/> 176,836
Net income/(expenditure)	<hr/> <hr/> 189,736	<hr/> <hr/> (1,863)

This page does not form part of the statutory financial statements