

Registration number: 07871791

BCU UK Trust LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

BCU UK Trust LTD

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BCU UK Trust LTD

Company Information

Directors	Mr Vijay Kumar Mr Paul Nugent Mr Dimitrios Kamsaris Mrs Veena Kumar
Registered office	21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS
Accountants	Mr Satraj Suman ACMA 21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS

BCU UK Trust LTD

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr Vijay Kumar

Mr Dimitrios Kamsaris

Mrs Veena Kumar

The following director was appointed after the year end:

Mr Paul Nugent (appointed 5 June 2023)

Principal activity

The principal activity of the company is Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 October 2023 and signed on its behalf by:

.....
Mr Vijay Kumar
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
BCU UK Trust LTD
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BCU UK Trust LTD for the year ended 31 December 2022 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professionalism/Ethics/>

This report is made solely to the Board of Directors of BCU UK Trust LTD, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of BCU UK Trust LTD and state those matters that we have agreed to state to the Board of Directors of BCU UK Trust LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCU UK Trust LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BCU UK Trust LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BCU UK Trust LTD. You consider that BCU UK Trust LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BCU UK Trust LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
31 October 2023

BCU UK Trust LTD

Profit and Loss Account for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Turnover		126,498	106,697
Cost of sales		<u>(26,325)</u>	<u>(24,678)</u>
Gross profit		100,173	82,019
Administrative expenses		(89,962)	(81,840)
Other operating income		<u>1,343</u>	<u>1,110</u>
Operating profit		<u>11,554</u>	<u>1,289</u>
Profit before tax	4	<u>11,554</u>	<u>1,289</u>
Profit for the financial year		<u><u>11,554</u></u>	<u><u>1,289</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

BCU UK Trust LTD

Statement of Comprehensive Income for the Year Ended 31 December 2022

	2022 £	2021 £
Profit for the year	<u>11,554</u>	<u>1,289</u>
Total comprehensive income for the year	<u><u>11,554</u></u>	<u><u>1,289</u></u>

BCU UK Trust LTD
(Registration number: 07871791)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	34,730	35,229
Current assets			
Debtors	6	179,553	174,155
Cash at bank and in hand		750	306
		<u>180,303</u>	<u>174,461</u>
Total assets less current liabilities		215,033	209,690
Creditors: Amounts falling due after more than one year	7	<u>(82,253)</u>	<u>(88,464)</u>
Net assets		<u>132,780</u>	<u>121,226</u>
Capital and reserves			
Called up share capital	8	10	10
Retained earnings		<u>132,770</u>	<u>121,216</u>
Shareholders' funds		<u>132,780</u>	<u>121,226</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 October 2023 and signed on its behalf by:

.....
Mr Vijay Kumar
Director

BCU UK Trust LTD

Statement of Changes in Equity for the Year Ended 31 December 2022

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2022	10	121,216	121,226
Profit for the year	-	11,554	11,554
At 31 December 2022	10	132,770	132,780

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2021	10	119,927	119,937
Profit for the year	-	1,289	1,289
At 31 December 2021	10	121,216	121,226

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the Board on 31 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance
Land and Buildings	0% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	499	624

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2022	32,733	3,900	36,633
At 31 December 2022	32,733	3,900	36,633
Depreciation			
At 1 January 2022	-	1,404	1,404
Charge for the year	-	499	499
At 31 December 2022	-	1,903	1,903
Carrying amount			
At 31 December 2022	32,733	1,997	34,730
At 31 December 2021	32,733	2,496	35,229

Included within the net book value of land and buildings above is £32,733 (2021 - £32,733) in respect of freehold land and buildings.

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	62,392	47,392
Other debtors	117,161	126,763
	179,553	174,155

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

7 Creditors

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	9	<u>82,253</u>	<u>88,464</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>82,253</u>	<u>88,464</u>

10 Ultimate Controlling Party

The company is a company limited by guarantee and became registered as a charity with charity registration number 1159500.

BCU UK Trust LTD

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2022

	2022 £	2021 £
Turnover/revenue	126,498	106,697
Purchase of raw materials and consumables	(15,424)	(14,180)
Vehicle costs	(181)	(90)
Subcontractor costs	<u>(10,720)</u>	<u>(10,408)</u>
Gross profit	100,173	82,019
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(741)	(720)
Rent, rates and services costs	(24,170)	(21,618)
Utilities costs	(1,923)	(1,509)
Other repairs and maintenance costs	(24,853)	(22,228)
Depreciation of property, plant and equipment	(499)	(624)
Legal and professional costs	(31,792)	(32,076)
Bank charges	(89)	(61)
Insurance costs	(5,289)	(2,605)
Telecommunications	(586)	(390)
Other costs	(20)	(9)
Other operating income		
Other operating income	<u>1,343</u>	<u>1,110</u>
Other items		
Profit for the financial year	<u><u>11,554</u></u>	<u><u>1,289</u></u>