

BCU UK TRUST LTD

England & Wales · Charity number 1159500

Details

Other names	BILSTON COLLEGE COMMUNITY TRUST UK LIMITED, BILSTON COMMUNITY COLLEGE TRUST LIMITED, BILSTON COMMUNITY COLLEGE TRUST UK LIMITED
Status	Registered
Legal form	Charitable company
Company number	07871791
Registered	2014-12-04
Register	View on the Charity Commission register

Contact

Address	BCU Trust UK 32-34 Mount Pleasant Bilston WV14 7LS
Phone	0 190 292 6601
Email	bcuuktrust@gmail.com
Website	www.bcuuk.org

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:-THE ADVANCEMENT OF EDUCATION BY ESTABLISHING AND MANAGING AN INDEPENDENT COLLEGE OF HIGHER EDUCATION AND CORPORATE TRAINING WHICH SPECIALISES IN A RANGE OF VOCATIONAL AND PROFESSIONAL OPEN COURSES IN BUSINESS, MANAGEMENT, LEADERSHIP, INTERNAL AUDITING, FINANCE, ACCOUNTING, HUMAN RESOURCES MANAGEMENT, HOSPITALITY, PROJECT AND CONTRACT MANAGEMENT, IT AND MULTI-LANGUAGES AND SKILLS COURSES.

Activities: Activities: BCU UK Trust is a charitable incorporated organisation aimed at developing, educating and assisting with the employability of individuals of the socially and economically disadvantaged communities. Offer social enterprise workshops for Young People. Organizing community events and initiatives to promote social cohesion.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Birmingham City
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-30	£61,682	£53,795	-	-
2023-12-30	£133,719	£126,860	-	-
2022-12-30	£127,841	£116,287	-	-
2021-12-30	£107,807	£106,518	-	-
2020-12-30	£121,757	£100,353	-	-

Trustees

Name	Role	Appointed
Dimitios Kamsaris		2016-09-20
Paul Nugent		2022-11-03
VEENA KUMAR		2014-06-16
Vijay Kumar		2020-07-15

BCU UK TRUST LTD

England & Wales - Charity number 1159500

Accounts

Registration number: 07871791

BCU UK TRUST LTD.

Annual Report and Unaudited Financial Statements - Revised

for the Year Ended 31 December 2024

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

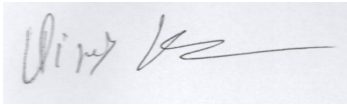
These revised financial statements replace the original financial statements for the year ended 31 December 2024 which were approved by the board on 30/09/2025.

These revised financial statements are now the statutory financial statements of the company for this period.

In accordance with the Companies Act 2006, the financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly they do not deal with events between those dates.

There was an error in the turnover which has been rectified now.

There was an error in the turnover which has been rectified now.

A handwritten signature in black ink, appearing to read 'Vijay Kumar', is written on a light blue rectangular background.

.....
Vijay Kumar
31 October 2025

BCU UK TRUST LTD.

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 11
iXBRL Detailed Profit and Loss Account	12

BCU UK TRUST LTD.

Company Information

Directors	Mr Vijay Kumar Mr Paul Nugent Mr Dimitrios Kamsaris Mrs Veena Kumar
Registered office	21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS
Accountants	Mr Satraj Suman ACMA 21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS

BCU UK TRUST LTD.

Directors' Report for the Year Ended 31 December 2024

The directors present their report and the financial statements for the year ended 31 December 2024.

Directors of the company

The directors who held office during the year were as follows:

Mr Vijay Kumar

Mr Paul Nugent

Mr Dimitrios Kamsaris

Mrs Veena Kumar

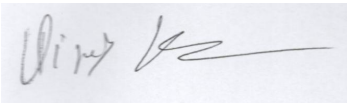
Principal activity

The principal activity of the company is Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 7 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Vijay Kumar', is written over a light grey rectangular background.

Mr Vijay Kumar
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
BCU UK TRUST LTD.
for the Year Ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BCU UK TRUST LTD. for the year ended 31 December 2024 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professionalism/Ethics/>

This report is made solely to the Board of Directors of BCU UK TRUST LTD., as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of BCU UK TRUST LTD. and state those matters that we have agreed to state to the Board of Directors of BCU UK TRUST LTD., as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCU UK TRUST LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BCU UK TRUST LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BCU UK TRUST LTD.. You consider that BCU UK TRUST LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BCU UK TRUST LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
7 February 2025

BCU UK TRUST LTD.

Profit and Loss Account for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Turnover		61,682	133,719
Cost of sales		<u>(19,275)</u>	<u>(52,151)</u>
Gross profit		42,407	81,568
Administrative expenses		(34,520)	(74,709)
Other operating income		<u>500</u>	<u>902</u>
Operating profit		<u>8,387</u>	<u>7,761</u>
Profit before tax	4	<u>8,387</u>	<u>7,761</u>
Profit for the financial year		<u><u>8,387</u></u>	<u><u>7,761</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

BCU UK TRUST LTD.

Statement of Comprehensive Income for the Year Ended 31 December 2024

	2024	2023
	£	£
Profit for the year	<u>8,387</u>	<u>7,761</u>
Total comprehensive income for the year	<u><u>8,387</u></u>	<u><u>7,761</u></u>

BCU UK TRUST LTD.

(Registration number: 07871791) Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	34,011	34,330
Current assets			
Debtors	6	141,872	155,331
Cash at bank and in hand		201	22,484
		<u>142,073</u>	<u>177,815</u>
Total assets less current liabilities		176,084	212,145
Creditors: Amounts falling due after more than one year	7	<u>(27,156)</u>	<u>(71,604)</u>
Net assets		<u>148,928</u>	<u>140,541</u>
Capital and reserves			
Called up share capital	8	10	10
Retained earnings		<u>148,918</u>	<u>140,531</u>
Shareholders' funds		<u>148,928</u>	<u>140,541</u>

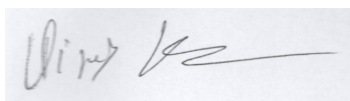
For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 7 February 2025 and signed on its behalf by:



Mr Vijay Kumar
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD.

Statement of Changes in Equity for the Year Ended 31 December 2024

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2024	10	140,531	140,541
Profit for the year	-	8,387	8,387
At 31 December 2024	<u>10</u>	<u>148,918</u>	<u>148,928</u>
	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2023	10	132,770	132,780
Profit for the year	-	7,761	7,761
At 31 December 2023	<u>10</u>	<u>140,531</u>	<u>140,541</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the Board on 7 February 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

BCU UK TRUST LTD.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance
Land and Buildings	0% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2023 - 0).

4 Profit before tax

Arrived at after charging/(crediting)

	2024	2023
	£	£
Depreciation expense	<u>319</u>	<u>399</u>

BCU UK TRUST LTD.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2024	32,733	3,900	36,633
At 31 December 2024	32,733	3,900	36,633
Depreciation			
At 1 January 2024	-	2,303	2,303
Charge for the year	-	319	319
At 31 December 2024	-	2,622	2,622
Carrying amount			
At 31 December 2024	32,733	1,278	34,011
At 31 December 2023	32,733	1,597	34,330

Included within the net book value of land and buildings above is £32,733 (2023 - £32,733) in respect of freehold land and buildings.

6 Debtors

	2024 £	2023 £
Current		
Trade debtors	42,392	52,392
Other debtors	99,480	102,939
	141,872	155,331

BCU UK TRUST LTD.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

7 Creditors

Creditors: amounts falling due after more than one year

	Note	2024 £	2023 £
Due after one year			
Loans and borrowings	9	<u>27,156</u>	<u>71,604</u>

8 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Loans and borrowings

Non-current loans and borrowings

	2024 £	2023 £
Bank borrowings	<u>27,156</u>	<u>71,604</u>

10 Ultimate Controlling Party

The company is a company limited by guarantee and became registered as a charity with charity registration number 1159500.

BCU UK TRUST LTD.

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2024

	2024	2023
	£	£
Turnover/revenue	61,682	133,719
Purchase of raw materials and consumables	(19,275)	(35,316)
Subcontractor costs	-	(16,835)
	42,407	81,568
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(625)	(688)
Rent, rates and services costs	(10,198)	(6,398)
Utilities costs	-	(699)
Other repairs and maintenance costs	(6,298)	(21,418)
Depreciation of property, plant and equipment	(319)	(399)
Other staff costs	(181)	(121)
Wages and salaries excluding directors	(2,300)	(1,968)
Travel and subsistence	144	(942)
Legal and professional costs	(13,148)	(39,343)
Bank charges	(194)	(259)
Insurance costs	(1,215)	(1,810)
Telecommunications	(103)	(97)
Printing, postage and stationery	-	(47)
Other costs	(83)	(520)
Other operating income		
Other operating income	500	902
Other items		
Profit for the financial year	8,387	7,761

This page does not form part of the statutory financial statements.

BCU UK TRUST LTD

England & Wales - Charity number 1159500

Accounts

Registration number: 07871791

BCU UK Trust LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

BCU UK Trust LTD

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 11
iXBRL Detailed Profit and Loss Account	12

BCU UK Trust LTD

Company Information

Directors	Mr Vijay Kumar Mr Paul Nugent Mr Dimitrios Kamsaris Mrs Veena Kumar
Registered office	21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS
Accountants	Mr Satraj Suman ACMA 21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS

BCU UK Trust LTD

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr Vijay Kumar

Mr Dimitrios Kamsaris

Mrs Veena Kumar

The following director was appointed after the year end:

Mr Paul Nugent (appointed 5 June 2023)

Principal activity

The principal activity of the company is Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 October 2023 and signed on its behalf by:

.....
Mr Vijay Kumar
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
BCU UK Trust LTD
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BCU UK Trust LTD for the year ended 31 December 2022 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professionalism/Ethics/>

This report is made solely to the Board of Directors of BCU UK Trust LTD, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of BCU UK Trust LTD and state those matters that we have agreed to state to the Board of Directors of BCU UK Trust LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCU UK Trust LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BCU UK Trust LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BCU UK Trust LTD. You consider that BCU UK Trust LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BCU UK Trust LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
31 October 2023

BCU UK Trust LTD

Profit and Loss Account for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Turnover		126,498	106,697
Cost of sales		<u>(26,325)</u>	<u>(24,678)</u>
Gross profit		100,173	82,019
Administrative expenses		(89,962)	(81,840)
Other operating income		<u>1,343</u>	<u>1,110</u>
Operating profit		<u>11,554</u>	<u>1,289</u>
Profit before tax	4	<u>11,554</u>	<u>1,289</u>
Profit for the financial year		<u><u>11,554</u></u>	<u><u>1,289</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

BCU UK Trust LTD

Statement of Comprehensive Income for the Year Ended 31 December 2022

	2022 £	2021 £
Profit for the year	<u>11,554</u>	<u>1,289</u>
Total comprehensive income for the year	<u><u>11,554</u></u>	<u><u>1,289</u></u>

BCU UK Trust LTD

(Registration number: 07871791) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	34,730	35,229
Current assets			
Debtors	6	179,553	174,155
Cash at bank and in hand		<u>750</u>	<u>306</u>
		<u>180,303</u>	<u>174,461</u>
Total assets less current liabilities		215,033	209,690
Creditors: Amounts falling due after more than one year	7	<u>(82,253)</u>	<u>(88,464)</u>
Net assets		<u>132,780</u>	<u>121,226</u>
Capital and reserves			
Called up share capital	8	10	10
Retained earnings		<u>132,770</u>	<u>121,216</u>
Shareholders' funds		<u>132,780</u>	<u>121,226</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 October 2023 and signed on its behalf by:

.....
Mr Vijay Kumar
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK Trust LTD

Statement of Changes in Equity for the Year Ended 31 December 2022

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2022	<u>10</u>	<u>121,216</u>	<u>121,226</u>
Profit for the year	<u>-</u>	<u>11,554</u>	<u>11,554</u>
At 31 December 2022	<u>10</u>	<u>132,770</u>	<u>132,780</u>
	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2021	<u>10</u>	<u>119,927</u>	<u>119,937</u>
Profit for the year	<u>-</u>	<u>1,289</u>	<u>1,289</u>
At 31 December 2021	<u>10</u>	<u>121,216</u>	<u>121,226</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the Board on 31 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance
Land and Buildings	0% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	499	624

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2022	32,733	3,900	36,633
At 31 December 2022	32,733	3,900	36,633
Depreciation			
At 1 January 2022	-	1,404	1,404
Charge for the year	-	499	499
At 31 December 2022	-	1,903	1,903
Carrying amount			
At 31 December 2022	32,733	1,997	34,730
At 31 December 2021	32,733	2,496	35,229

Included within the net book value of land and buildings above is £32,733 (2021 - £32,733) in respect of freehold land and buildings.

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	62,392	47,392
Other debtors	117,161	126,763
	179,553	174,155

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

7 Creditors

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	9	<u>82,253</u>	<u>88,464</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>82,253</u>	<u>88,464</u>

10 Ultimate Controlling Party

The company is a company limited by guarantee and became registered as a charity with charity registration number 1159500.

BCU UK Trust LTD

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2022

	2022 £	2021 £
Turnover/revenue	126,498	106,697
Purchase of raw materials and consumables	(15,424)	(14,180)
Vehicle costs	(181)	(90)
Subcontractor costs	<u>(10,720)</u>	<u>(10,408)</u>
Gross profit	100,173	82,019
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(741)	(720)
Rent, rates and services costs	(24,170)	(21,618)
Utilities costs	(1,923)	(1,509)
Other repairs and maintenance costs	(24,853)	(22,228)
Depreciation of property, plant and equipment	(499)	(624)
Legal and professional costs	(31,792)	(32,076)
Bank charges	(89)	(61)
Insurance costs	(5,289)	(2,605)
Telecommunications	(586)	(390)
Other costs	(20)	(9)
Other operating income		
Other operating income	<u>1,343</u>	<u>1,110</u>
Other items		
Profit for the financial year	<u><u>11,554</u></u>	<u><u>1,289</u></u>

This page does not form part of the statutory financial statements.

BCU UK TRUST LTD

England & Wales - Charity number 1159500

Accounts

Registration number: 07871791

BCU UK Trust LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

BCU UK Trust LTD

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 11

BCU UK Trust LTD

Company Information

Directors	Mr Vijay Kumar Mr Dimitrios Kamsaris Mrs Veena Kumar
Registered office	21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS
Accountants	Mr Satraj Suman ACMA 21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS

BCU UK Trust LTD

Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Directors of the company

The directors who held office during the year were as follows:

Mr Vijay Kumar

Mr Dimitrios Kamsaris

Mrs Veena Kumar

Principal activity

The principal activity of the company is Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 September 2022 and signed on its behalf by:



.....
Mr Vijay Kumar
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
BCU UK Trust LTD
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BCU UK Trust LTD for the year ended 31 December 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professionalism/Ethics/>

This report is made solely to the Board of Directors of BCU UK Trust LTD, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of BCU UK Trust LTD and state those matters that we have agreed to state to the Board of Directors of BCU UK Trust LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCU UK Trust LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BCU UK Trust LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BCU UK Trust LTD. You consider that BCU UK Trust LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BCU UK Trust LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
28 September 2022

BCU UK Trust LTD

Profit and Loss Account for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Turnover		106,697	84,168
Cost of sales		<u>(24,678)</u>	<u>(28,620)</u>
Gross profit		82,019	55,548
Administrative expenses		(81,840)	(71,733)
Other operating income		<u>1,110</u>	<u>37,589</u>
Operating profit		<u>1,289</u>	<u>21,404</u>
Profit before tax	4	<u>1,289</u>	<u>21,404</u>
Profit for the financial year		<u><u>1,289</u></u>	<u><u>21,404</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

BCU UK Trust LTD

Statement of Comprehensive Income for the Year Ended 31 December 2021

	2021 £	2020 £
Profit for the year	<u>1,289</u>	<u>21,404</u>
Total comprehensive income for the year	<u><u>1,289</u></u>	<u><u>21,404</u></u>

BCU UK Trust LTD

(Registration number: 07871791) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	35,229	35,853
Current assets			
Debtors	6	174,155	171,982
Cash at bank and in hand		306	12,102
		<u>174,461</u>	<u>184,084</u>
Total assets less current liabilities		209,690	219,937
Creditors: Amounts falling due after more than one year	7	<u>(88,464)</u>	<u>(100,000)</u>
Net assets		<u>121,226</u>	<u>119,937</u>
Capital and reserves			
Called up share capital	8	10	10
Retained earnings		<u>121,216</u>	<u>119,927</u>
Shareholders' funds		<u>121,226</u>	<u>119,937</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 September 2022 and signed on its behalf by:



.....
Mr Vijay Kumar
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK Trust LTD

Statement of Changes in Equity for the Year Ended 31 December 2021

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2021	10	119,927	119,937
Profit for the year	-	1,289	1,289
At 31 December 2021	10	121,216	121,226

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2020	10	98,523	98,533
Profit for the year	-	21,404	21,404
At 31 December 2020	10	119,927	119,937

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the Board on 28 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Land and Buildings

0% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	<u>624</u>	<u>780</u>

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2021	32,733	3,900	36,633
At 31 December 2021	32,733	3,900	36,633
Depreciation			
At 1 January 2021	-	780	780
Charge for the year	-	624	624
At 31 December 2021	-	1,404	1,404
Carrying amount			
At 31 December 2021	32,733	2,496	35,229
At 31 December 2020	32,733	3,120	35,853

Included within the net book value of land and buildings above is £32,733 (2020 - £32,733) in respect of freehold land and buildings.

6 Debtors

	2021 £	2020 £
Current		
Trade debtors	47,392	32,392
Other debtors	126,763	139,590
	174,155	171,982

BCU UK Trust LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

7 Creditors

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	9	<u>88,464</u>	<u>100,000</u>

8 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	<u>88,464</u>	<u>100,000</u>

10 Ultimate Controlling Party

The company is a company limited by guarantee and became registered as a charity with charity registration number 1159500.

Certificate of Completion

 **Accounts BCC 311221.pdf**

ID: e959e3f2-a563-4170-854e-0f96c60736c5

SIGN REQUEST ISSUED:

Nov 11, 2022


12:46 PM UTC

REQUESTED BY:

Satraj Suman

satraj.suman@aims.co.uk

STATUS:

 **Completed**

on 11 Nov, 2022, 01:36 PM UTC

Audit trail

Generated on Nov 11, 2022

11 Nov, 2022, 12:46 PM UTC

Satraj Suman has invited to sign the document

127.0.0.1

11 Nov, 2022, 01:35 PM UTC

Vijay Kumar has opened the document

vk@bccollege.co.uk  **Verified**

127.0.0.1

11 Nov, 2022, 01:36 PM UTC

Vijay Kumar has signed the document

vk@bccollege.co.uk  **Verified**

127.0.0.1



BCU UK TRUST LTD

England & Wales - Charity number 1159500

Accounts

Registration number: 07871791

BCU UK TRUST LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

BCU UK TRUST LTD

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 11
iXBRL Detailed Profit and Loss Account	12

BCU UK TRUST LTD

Company Information

Directors	Mr Vijay Kumar Mr Dimitrios Kamsaris Mrs Veena Kumar
Registered office	21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS
Accountants	Mr Satraj Suman ACMA 21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS

BCU UK TRUST LTD

Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr Vijay Kumar (appointed 15 July 2020)

Mr Paul Nugent (ceased 4 August 2020)

Mr Dimitrios Kamsaris

Mrs Veena Kumar

Principal activity

The principal activity of the company is Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 September 2021 and signed on its behalf by:

.....
Mr Vijay Kumar
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
BCU UK TRUST LTD
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BCU UK TRUST LTD for the year ended 31 December 2020 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professionalism/Ethics/>

This report is made solely to the Board of Directors of BCU UK TRUST LTD, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of BCU UK TRUST LTD and state those matters that we have agreed to state to the Board of Directors of BCU UK TRUST LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCU UK TRUST LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BCU UK TRUST LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BCU UK TRUST LTD. You consider that BCU UK TRUST LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BCU UK TRUST LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

28 September 2021

BCU UK TRUST LTD

Profit and Loss Account for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover		84,168	58,840
Cost of sales		<u>(28,620)</u>	<u>(13,192)</u>
Gross profit		55,548	45,648
Administrative expenses		(71,733)	(11,352)
Other operating income		<u>37,589</u>	<u>-</u>
Operating profit		<u>21,404</u>	<u>34,296</u>
Profit before tax	4	<u>21,404</u>	<u>34,296</u>
Profit for the financial year		<u><u>21,404</u></u>	<u><u>34,296</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

BCU UK TRUST LTD

Statement of Comprehensive Income for the Year Ended 31 December 2020

	2020 £	2019 £
Profit for the year	<u>21,404</u>	<u>34,296</u>
Total comprehensive income for the year	<u><u>21,404</u></u>	<u><u>34,296</u></u>

BCU UK TRUST LTD

(Registration number: 07871791) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	35,853	-
Current assets			
Debtors	6	119,392	38,556
Cash at bank and in hand		12,102	59,977
		<u>131,494</u>	<u>98,533</u>
Total assets less current liabilities		167,347	98,533
Creditors: Amounts falling due after more than one year	7	<u>(47,410)</u>	-
Net assets		<u>119,937</u>	<u>98,533</u>
Capital and reserves			
Called up share capital	8	10	10
Profit and loss account		<u>119,927</u>	<u>98,523</u>
Shareholders' funds		<u>119,937</u>	<u>98,533</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 September 2021 and signed on its behalf by:

.....

Mr Vijay Kumar
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD

Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 January 2020	10	98,523	98,533
Profit for the year	-	21,404	21,404
Total comprehensive income	-	21,404	21,404
At 31 December 2020	10	119,927	119,937
		Profit and loss	
	Share capital	account	Total
	£	£	£
At 1 January 2019	10	64,227	64,237
Profit for the year	-	34,296	34,296
Total comprehensive income	-	34,296	34,296
At 31 December 2019	10	98,523	98,533

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the Board on 28 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance
Land and Buildings	0% Reducing Balance

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	780	-

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
Additions	32,733	3,900	36,633
At 31 December 2020	<u>32,733</u>	<u>3,900</u>	<u>36,633</u>
Depreciation			
Charge for the year	-	780	780
At 31 December 2020	<u>-</u>	<u>780</u>	<u>780</u>
Carrying amount			
At 31 December 2020	<u><u>32,733</u></u>	<u><u>3,120</u></u>	<u><u>35,853</u></u>

Included within the net book value of land and buildings above is £32,733 (2019 - £Nil) in respect of freehold land and buildings.

6 Debtors

	2020 £	2019 £
Trade debtors	32,392	32,000
Other debtors	87,000	6,556
	<u><u>119,392</u></u>	<u><u>38,556</u></u>

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

7 Creditors

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	9	<u>47,410</u>	<u>-</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	100,000	-
Other borrowings	<u>(52,590)</u>	<u>-</u>
	<u>47,410</u>	<u>-</u>

The company is a company limited by guarantee and became registered as a charity with charity registration number 1159500.

10 Ultimate Controlling Party

BCU UK TRUST LTD

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Turnover/revenue	84,168	58,840
Purchase of raw materials and consumables	(9,749)	-
Subcontractor costs	(18,871)	(13,192)
Gross profit	55,548	45,648
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(720)	(600)
Rent, rates and services costs	(2,773)	(2,138)
Utilities costs	(4,394)	-
Other repairs and maintenance costs	(54,650)	(6,030)
Depreciation of property, plant and equipment	(780)	-
Wages and salaries excluding directors	(2,851)	(864)
Travel and subsistence	(1,964)	-
Legal and professional costs	(30)	(592)
Bank charges	(32)	(7)
Insurance costs	(1,700)	-
Telecommunications	(882)	(758)
Printing, postage and stationery	(248)	-
Subscriptions	(35)	(35)
Other costs	(674)	(328)
Other operating income		
Other operating income	37,589	-
Other items		
Profit for the financial year	21,404	34,296

This page does not form part of the statutory financial statements.

Registration number: 07871791

BCU UK TRUST LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

BCU UK TRUST LTD

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 11
iXBRL Detailed Profit and Loss Account	12

BCU UK TRUST LTD

Company Information

Directors	Mr Vijay Kumar Mr Dimitrios Kamsaris Mrs Veena Kumar
Registered office	21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS
Accountants	Mr Satraj Suman ACMA 21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS

BCU UK TRUST LTD

Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr Vijay Kumar (appointed 15 July 2020)

Mr Paul Nugent (ceased 4 August 2020)

Mr Dimitrios Kamsaris

Mrs Veena Kumar

Principal activity

The principal activity of the company is Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 September 2021 and signed on its behalf by:

.....
Mr Vijay Kumar
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
BCU UK TRUST LTD
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BCU UK TRUST LTD for the year ended 31 December 2020 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professionalism/Ethics/>

This report is made solely to the Board of Directors of BCU UK TRUST LTD, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of BCU UK TRUST LTD and state those matters that we have agreed to state to the Board of Directors of BCU UK TRUST LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCU UK TRUST LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BCU UK TRUST LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BCU UK TRUST LTD. You consider that BCU UK TRUST LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BCU UK TRUST LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

28 September 2021

BCU UK TRUST LTD

Profit and Loss Account for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover		84,168	58,840
Cost of sales		<u>(28,620)</u>	<u>(13,192)</u>
Gross profit		55,548	45,648
Administrative expenses		(71,733)	(11,352)
Other operating income		<u>37,589</u>	<u>-</u>
Operating profit		<u>21,404</u>	<u>34,296</u>
Profit before tax	4	<u>21,404</u>	<u>34,296</u>
Profit for the financial year		<u><u>21,404</u></u>	<u><u>34,296</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

BCU UK TRUST LTD

Statement of Comprehensive Income for the Year Ended 31 December 2020

	2020 £	2019 £
Profit for the year	<u>21,404</u>	<u>34,296</u>
Total comprehensive income for the year	<u><u>21,404</u></u>	<u><u>34,296</u></u>

BCU UK TRUST LTD

(Registration number: 07871791) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	35,853	-
Current assets			
Debtors	6	119,392	38,556
Cash at bank and in hand		12,102	59,977
		<u>131,494</u>	<u>98,533</u>
Total assets less current liabilities		167,347	98,533
Creditors: Amounts falling due after more than one year	7	<u>(47,410)</u>	-
Net assets		<u>119,937</u>	<u>98,533</u>
Capital and reserves			
Called up share capital	8	10	10
Profit and loss account		<u>119,927</u>	<u>98,523</u>
Shareholders' funds		<u>119,937</u>	<u>98,533</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 September 2021 and signed on its behalf by:

.....

Mr Vijay Kumar
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD

Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 January 2020	10	98,523	98,533
Profit for the year	-	21,404	21,404
Total comprehensive income	-	21,404	21,404
At 31 December 2020	10	119,927	119,937
		Profit and loss	
	Share capital	account	Total
	£	£	£
At 1 January 2019	10	64,227	64,237
Profit for the year	-	34,296	34,296
Total comprehensive income	-	34,296	34,296
At 31 December 2019	10	98,523	98,533

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the Board on 28 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance
Land and Buildings	0% Reducing Balance

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	780	-

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
Additions	32,733	3,900	36,633
At 31 December 2020	<u>32,733</u>	<u>3,900</u>	<u>36,633</u>
Depreciation			
Charge for the year	-	780	780
At 31 December 2020	<u>-</u>	<u>780</u>	<u>780</u>
Carrying amount			
At 31 December 2020	<u>32,733</u>	<u>3,120</u>	<u>35,853</u>

Included within the net book value of land and buildings above is £32,733 (2019 - £Nil) in respect of freehold land and buildings.

6 Debtors

	2020 £	2019 £
Trade debtors	32,392	32,000
Other debtors	87,000	6,556
	<u>119,392</u>	<u>38,556</u>

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

7 Creditors

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	9	<u>47,410</u>	<u>-</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	100,000	-
Other borrowings	<u>(52,590)</u>	<u>-</u>
	<u>47,410</u>	<u>-</u>

The company is a company limited by guarantee and became registered as a charity with charity registration number 1159500.

10 Ultimate Controlling Party

BCU UK TRUST LTD

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Turnover/revenue	84,168	58,840
Purchase of raw materials and consumables	(9,749)	-
Subcontractor costs	(18,871)	(13,192)
Gross profit	55,548	45,648
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(720)	(600)
Rent, rates and services costs	(2,773)	(2,138)
Utilities costs	(4,394)	-
Other repairs and maintenance costs	(54,650)	(6,030)
Depreciation of property, plant and equipment	(780)	-
Wages and salaries excluding directors	(2,851)	(864)
Travel and subsistence	(1,964)	-
Legal and professional costs	(30)	(592)
Bank charges	(32)	(7)
Insurance costs	(1,700)	-
Telecommunications	(882)	(758)
Printing, postage and stationery	(248)	-
Subscriptions	(35)	(35)
Other costs	(674)	(328)
Other operating income		
Other operating income	37,589	-
Other items		
Profit for the financial year	21,404	34,296

This page does not form part of the statutory financial statements.

Registration number: 07871791

BCU UK TRUST LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

BCU UK TRUST LTD

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 11
iXBRL Detailed Profit and Loss Account	12

BCU UK TRUST LTD

Company Information

Directors	Mr Vijay Kumar Mr Dimitrios Kamsaris Mrs Veena Kumar
Registered office	21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS
Accountants	Mr Satraj Suman ACMA 21 Babors Field Bilston Wolverhampton West Midlands WV14 9XS

BCU UK TRUST LTD

Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr Vijay Kumar (appointed 15 July 2020)

Mr Paul Nugent (ceased 4 August 2020)

Mr Dimitrios Kamsaris

Mrs Veena Kumar

Principal activity

The principal activity of the company is Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 September 2021 and signed on its behalf by:

.....
Mr Vijay Kumar
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
BCU UK TRUST LTD
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BCU UK TRUST LTD for the year ended 31 December 2020 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professionalism/Ethics/>

This report is made solely to the Board of Directors of BCU UK TRUST LTD, as a body, in accordance with the terms of our engagement letter dated 29 November 2016. Our work has been undertaken solely to prepare for your approval the accounts of BCU UK TRUST LTD and state those matters that we have agreed to state to the Board of Directors of BCU UK TRUST LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCU UK TRUST LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BCU UK TRUST LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BCU UK TRUST LTD. You consider that BCU UK TRUST LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BCU UK TRUST LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Satraj Suman ACMA
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

28 September 2021

BCU UK TRUST LTD

Profit and Loss Account for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover		84,168	58,840
Cost of sales		<u>(28,620)</u>	<u>(13,192)</u>
Gross profit		55,548	45,648
Administrative expenses		(71,733)	(11,352)
Other operating income		<u>37,589</u>	<u>-</u>
Operating profit		<u>21,404</u>	<u>34,296</u>
Profit before tax	4	<u>21,404</u>	<u>34,296</u>
Profit for the financial year		<u><u>21,404</u></u>	<u><u>34,296</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

BCU UK TRUST LTD

Statement of Comprehensive Income for the Year Ended 31 December 2020

	2020 £	2019 £
Profit for the year	<u>21,404</u>	<u>34,296</u>
Total comprehensive income for the year	<u><u>21,404</u></u>	<u><u>34,296</u></u>

BCU UK TRUST LTD

(Registration number: 07871791) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	35,853	-
Current assets			
Debtors	6	119,392	38,556
Cash at bank and in hand		12,102	59,977
		<u>131,494</u>	<u>98,533</u>
Total assets less current liabilities		167,347	98,533
Creditors: Amounts falling due after more than one year	7	<u>(47,410)</u>	-
Net assets		<u>119,937</u>	<u>98,533</u>
Capital and reserves			
Called up share capital	8	10	10
Profit and loss account		<u>119,927</u>	<u>98,523</u>
Shareholders' funds		<u>119,937</u>	<u>98,533</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 September 2021 and signed on its behalf by:

.....

Mr Vijay Kumar
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD

Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 January 2020	10	98,523	98,533
Profit for the year	-	21,404	21,404
Total comprehensive income	-	21,404	21,404
At 31 December 2020	10	119,927	119,937
		Profit and loss	
	Share capital	account	Total
	£	£	£
At 1 January 2019	10	64,227	64,237
Profit for the year	-	34,296	34,296
Total comprehensive income	-	34,296	34,296
At 31 December 2019	10	98,523	98,533

The notes on pages 8 to 11 form an integral part of these financial statements.

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the Board on 28 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and Fittings	20% Reducing Balance
Land and Buildings	0% Reducing Balance

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	780	-

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
Additions	32,733	3,900	36,633
At 31 December 2020	<u>32,733</u>	<u>3,900</u>	<u>36,633</u>
Depreciation			
Charge for the year	-	780	780
At 31 December 2020	<u>-</u>	<u>780</u>	<u>780</u>
Carrying amount			
At 31 December 2020	<u>32,733</u>	<u>3,120</u>	<u>35,853</u>

Included within the net book value of land and buildings above is £32,733 (2019 - £Nil) in respect of freehold land and buildings.

6 Debtors

	2020 £	2019 £
Trade debtors	32,392	32,000
Other debtors	87,000	6,556
	<u>119,392</u>	<u>38,556</u>

BCU UK TRUST LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

7 Creditors

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	9	<u>47,410</u>	<u>-</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

9 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	100,000	-
Other borrowings	<u>(52,590)</u>	<u>-</u>
	<u>47,410</u>	<u>-</u>

The company is a company limited by guarantee and became registered as a charity with charity registration number 1159500.

10 Ultimate Controlling Party

BCU UK TRUST LTD

iXBRL Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Turnover/revenue	84,168	58,840
Purchase of raw materials and consumables	(9,749)	-
Subcontractor costs	(18,871)	(13,192)
Gross profit	55,548	45,648
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(720)	(600)
Rent, rates and services costs	(2,773)	(2,138)
Utilities costs	(4,394)	-
Other repairs and maintenance costs	(54,650)	(6,030)
Depreciation of property, plant and equipment	(780)	-
Wages and salaries excluding directors	(2,851)	(864)
Travel and subsistence	(1,964)	-
Legal and professional costs	(30)	(592)
Bank charges	(32)	(7)
Insurance costs	(1,700)	-
Telecommunications	(882)	(758)
Printing, postage and stationery	(248)	-
Subscriptions	(35)	(35)
Other costs	(674)	(328)
Other operating income		
Other operating income	37,589	-
Other items		
Profit for the financial year	21,404	34,296